

**RSPCA BATH AND DISTRICT BRANCH
CONSOLIDATED FINANCIAL STATEMENTS
31 DECEMBER 2021**

Charity Number 205594

RSPCA BATH AND DISTRICT BRANCH
FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2021

Contents	Pages
Chair of Trustees Statement	1
Chief Executive Report	2
Trustees' Annual Report	3 – 13
Reference & Administrative Information	14
Report of the Independent Auditor	15 – 18
Statement of Financial Activities	19
Consolidated Balance Sheet	20
Charity Balance Sheet	21
Statement of Cash Flows	22
Notes to the accounts	23 – 42

RSPCA BATH AND DISTRICT BRANCH

CHAIR OF TRUSTEES STATEMENT

YEAR ENDED 31 DECEMBER 2021

Chair of Trustees Statement

I would like to start this, my first statement as Chair of the Branch, with a thank you to the wonderful Liz Thayer who acted as Chair for 10 years before standing down at the AGM in June 2021. Her steadying presence provided the Branch with consistent expertise and calm, considered thinking. Her contribution has most definitely helped ensure effective use of the charity's resources, a sensitive and committed approach to animal welfare and a focus on future proofing and financial sustainability.

Despite the challenges wrought by the pandemic the whole team stayed focused on its core purpose and charitable aims. For the Board this involved a focused effort on strategic governance with existing sub-committees re-evaluated and Terms of Reference reviewed. A new Finance, Audit and Risk Sub-Committee was set up, consisting of a delegation of Trustees, Senior Leadership Team members and with recruitment of an experienced external adviser to provide an independent view on proposals and activities. All sub-committees make recommendations to the Board with discussion and approval awarded at full Trustee meetings.

Board meetings moved into the ubiquitous 'virtual' mode. While this brought many benefits such as reduced travel times and attendance from distant locations, it also opened a virtual door allowing the frequent attendance (interruption) of the Trustees' many companion animals who often felt they had something to say!

And of course, understanding what each animal that comes to us in BCDH needs, is a fundamental of our work. I believe that 2021 has provided us with the gift of many new perspectives that continue to throw a bright light on our future path.

My final thanks go to Rachel, our incredible CEO, her wonderful leadership team and every single member of the BCDH family – without you none of what was achieved in 2021 would ever have been possible.

Deborah Gogarty

Chair of Trustees

RSPCA BATH AND DISTRICT BRANCH

CHIEF EXECUTIVE REPORT

YEAR ENDED 31 DECEMBER 2021

Chief Executive Report

2021 continued to be dominated by the impact of the pandemic with continued restrictions on the charity's operational activity as the country entered stages of lockdown. However, through the hard work of our team and volunteers the charity remained operational throughout, ensuring animals in need were cared for and rehomed.

Despite the challenges we were able to take in 725 cats and dogs, rehome 490 and reunite 137 lost pets with their owners. The pandemic has accelerated the trend for a slower throughput of animals coming into our care (as is reflective of the national picture) due to the restrictions placed on us, alongside the longer rehabilitation time many animals now need - behavioural and veterinary. We are focused on how best to use our resources to help all animals in need and improve animal welfare, including a focus on supporting pet owners in the community.

We previously noted that in 2020 whilst we missed our supporters and volunteers, a quiet site did bring many benefits to the animals in our care, providing a less stressful environment that particularly benefitted the rehabilitation of dogs and cats who had faced previous trauma. In 2021 we welcomed back our volunteers but made the permanent decision to continue with restricted access to the dogs and cats in our care for those wanting to adopt. Adopters are instead given appointments to come to site and meet their potential matches. This has continued to work well and benefit the animals in our care and with much positive feedback from those who have kindly gone through the adoption process with us.

In 2021 we adopted a permanent move to hybrid working (another positive we were able to take from the pandemic) to embrace the benefits of well-being to team members and improve resource efficiencies. Office based teams had the opportunity to apply a mixture of remote and office- based working. Whilst this has been of benefit, we have also been mindful to ensure we support the well-being for those team members that do not have this option, our Trading and Animal Care teams.

Investment in our charitable activities remained paramount and we introduced a new position to concentrate on cat welfare and rehabilitation. We've always assessed our rescue cats, making sure that we prioritise their welfare, but in 2021 we invested in a dedicated Behaviour Assessor for the catteries (we already have a team dedicated to the dogs). The role supports the Animal Care and Rehoming teams to continue to improve welfare for our cats at all stages, from intake to post-adoption. The introduction of the role has already seen many great improvements to the transformations we can provide for cats coming into our care.

Thanks as always to our dedicated team, our volunteers and our supporters who work tirelessly to rescue, rehabilitate and rehome cats and dogs in need.

Rachel Jones

Chief Executive

RSPCA BATH AND DISTRICT BRANCH

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2021

The trustees present their report and the financial statements of the charity for the year ended 31 December 2021.

REFERENCE AND ADMINISTRATIVE DETAILS

Reference and administrative details are shown in the schedule of members of the board, senior management team and professional advisers on page 14 of the financial statements.

THE TRUSTEES

The Trustees who served the charity during the period were as follows:

Ms L Thayer (Chair until 20 September 2021)
Ms D Gogarty (Chair from 20 September 2021)
Ms S Perrott (Treasurer, Co-opted 18 January 2021)
Ms C Stephens (Secretary)
Ms S Scott-Curtis (Resigned 14 March 2022)*
Ms V Dejonckheere
Ms V Smith
Mr N Thayer (Resigned 20 September 2021)
Ms S O'Neill (Co-opted 16 September 2021)

*Elected Senior Independent Advisor to the Board from 14 March 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Status

The Royal Society for the Prevention of Cruelty to Animals Bath and District Branch is a registered charity, registration number 205594, constituted under the RSPCA Rules for Branches (2012 Edition) in accordance with the RSPCA Act 1932.

Organisation

The branch is controlled by the Trustees who comprise the Management Committee. The Committee consists of between 5-14 democratically elected RSPCA members. Candidates for election to the Committee must be nominated in writing by at least two eligible branch members.

Eligible candidates are elected by a majority of eligible branch members present and voting at the AGM, candidates must have been members of the RSPCA for three clear months prior to nomination. Members of the committee are elected to serve until the next AGM unless their term of office is brought to an end at an earlier date.

Relationship with other organisations

As an independent local branch of the RSPCA, BCDH works with the National Society to adopt best animal welfare practices. At a local level we have strong working relationships with RSPCA Inspectors and Animal Rescue Officers, taking in the many animals in our area that have been cruelly treated, neglected, or abandoned.

RSPCA BATH AND DISTRICT BRANCH

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2021

The branch maintains a close relationship with the Friends of Bath Cats and Dogs Home, and who we are grateful to for their committed support. In 2019 the Friends notified members of a consideration to dissolve and throughout 2020 and 2021 Bath Cats and Dogs Home and the Friends have been engaged in merger discussions with the aim to conclude these discussions in 2022.

The Home works closely with two Local Authorities to provide kennelling and where needed rehoming for stray and abandoned animals throughout BANES and Wiltshire. Stray dogs are brought into our care by dog wardens with the aim of reuniting them with an owner, if an animal isn't claimed then BCDH are committed to finding them a new loving home.

The branch is a member of the Association of Dogs and Cats Homes and continues to benefit from good working relationships with large national animal welfare organisations such as Cats Protection as well as smaller animal charities based in the Southwest of England.

Bath Cats and Dogs Home plays an important role in the community with good links to education and accepts students from local colleges as part of their course placement. As a result, students often join our Animal Care Team once they have completed their course.

BCDH also works with local homeless charities via our outreach project – The Together Project – providing free veterinary care to the pets of Bath's homeless.

Risk Management

The Trustees have considered the major risks to which the charity is exposed and have taken steps to mitigate them including the formation of a Finance, Audit & Risk Committee which will continue to consider and review major risks and report on them to the Board. Examples of these are:

- Financial sustainability – this is the major financial risk for both the charity and its subsidiary trading company. Both the charity and the trading company have a robust financial management function and internal financial controls. Future plans include developing additional income streams and maintaining a diverse income base to ensure long term financial stability and sustainability. The charity also operates a strong reserves policy (see later in this report).
- Non-financial risks – e.g., arising from fire, health and safety of staff, adopters, volunteers and visitors. These risks are considered and reviewed regularly by the senior leadership team and the Trustees and appropriate insurance is in place to protect property, buildings, employment and public liability.
- Compliance risks – arising from non-compliance with statutory legislation and licensing requirements. The Trustees and senior leadership team are all aware of their statutory and legal responsibilities and regularly attend training and instructional seminars. The annual licensing requirements are regularly revisited and reviewed to ensure compliance with both RSPCA Licensing Standards, the Royal College of Veterinary Surgeons and the Veterinary Medicines Directorate.

RSPCA BATH AND DISTRICT BRANCH

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2021

Remuneration Policy

A remuneration committee comprising key Trustees and members of the senior leadership team sets the remuneration levels for the staff employed by the Home and its trading subsidiary. The chief executive and Trustees set the remuneration levels for the senior leadership team, and Trustees set the remuneration for the chief executive.

In setting appropriate remuneration levels due regard is given to the potential financial impact to the organisation of loss of key staff and therefore retention of good staff is considered essential. Another consideration is the ability to attract the right calibre of staff when recruiting and in this respect salary levels are regularly bench marked against similar organisations as well as local market pay rates and conditions. National minimum wage and living wage requirements are also key parameters.

Trustees Interests

All the Trustees are required to declare any business interests which may conflict with their role as a trustee. They have all signed a declaration which, in addition to the disclosure of business interests, is a model guide of conduct for Voluntary Sector Trustee Boards and which sets out guidelines regarding:

- Selflessness
- Integrity
- Objectivity
- Openness
- Honesty
- Leadership

This statement has been circulated to all Trustees who are fully aware of their responsibilities as Trustees, and it is signed on their behalf. If any further detailed information is required, it can be made available immediately.

OBJECTIVES AND ACTIVITIES

Objects and public benefit statement

The RSPCA Bath and District Branch is an unincorporated charitable association and a separately registered branch of the Royal Society of Prevention of Cruelty to Animals (the Society), carrying out its direct animal welfare work in Bath and the surrounding areas.

The RSPCA Bath and District Branch (Bath Cats & Dogs Home) is committed to the welfare of companion animals; to rescue, rehabilitate and re-home pets who are unwanted and far too often neglected or mistreated; to ensure animal welfare in our geographical area and to promote responsible pet ownership through education.

In addition, the Branch promotes the work and objects of the Society – to promote kindness and to prevent or suppress cruelty to animals by all lawful means – with particular reference to the area of the Branch, in accordance with the policies of the Society.

RSPCA BATH AND DISTRICT BRANCH

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2021

The Trustees have reviewed the outcomes and achievements of our objectives and activities for the year, to ensure that they remain focused on our charitable aims and continue to deliver benefits to the public. We have complied with the duty under the Charities Act 2011 to have due regard to public benefit guidance published by the Commission.

Advancement of Animal Welfare

Under the Charities Act 2011, the advancement of animal welfare is recognised as a distinct statutory charitable purpose. This legislation, the Animal Welfare Act of 2006 and more recently the Animal Welfare (Sentience) Act 2022 indicate an acceptance by society at large that treating living creatures with compassion has a moral benefit for the public as a whole.

Whilst this public benefit is clear, it is sometimes difficult to quantify and must be balanced against any detriment. The animal welfare work undertaken by the branch, although local in nature, benefits society at large and also aims to help people in need with the care of their animals.

The next section of this report highlights the main activities of the branch and demonstrates the benefit provided to the public. All of our charitable activities, as described in more detail in the following pages of this report, focus on promoting kindness and preventing or suppressing cruelty to animals and are undertaken to further these purposes for the public benefit.

Charitable activities pursued for the public benefit

We support local RSPCA inspectors by taking in, mistreated or abandoned animals including pets whose owners suffer ill health, financial difficulties, or pass away. During 2021 we took in 725 animals from members of the public, other rescue centres, dog wardens and RSPCA inspectors. No matter their background we work to give each the best chance of finding a new home, providing behaviour training and rehabilitation where needed. We were also able to reunite 137 lost pets with their families.

Our open intake policy is becoming increasingly rare within the animal rescue sector and through this policy we remain committed to taking in all animals in need but this does pose increased challenges for rehabilitation and responsible rehoming.

Animals in our care receive veterinary treatment, vaccination, neutering, micro-chipping and general health checks through our veterinary suite. In addition, many animals come to us needing lifesaving and/or complex surgery which is either carried out on site in our veterinary suite or, if requiring referral veterinary surgeons, off site at the Bath Vets Rosemary Lodge hospital.

Some pets are rehomed under our Assisted Adoption scheme, with the understanding that we continue to help with veterinary care for ongoing conditions. This means that animals can be in a home environment and bonding with their new family. Some are just post-operative check-ups, others need long term palliative care, giving animals a chance of a comfortable few final months.

Our policy to request a reasonable adoption donation for animals that we rehome aims to highlight the ongoing personal and financial commitment of pet ownership. It would not be in

RSPCA BATH AND DISTRICT BRANCH

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2021

the best interests of the animals, and would therefore be outside of our objects, to re-home to those who are unable or unwilling to meet the financial commitment that comes with owning a pet.

We take in lost animals and take steps to reunite them with their owners. We make every effort to find the owners of the stray dogs and cats that come to us and in 2021 39 % of stray dogs and cats were reunited with their owners. Sadly, with those we are unable to reunite often appearing to have been abandoned rather than lost.

In addition to strays the Home also supports members of the public when they can no longer cope and need to hand over their pets. Most of the time these owners find themselves in a situation where they can no longer care for their pet – financial reasons, a change of job, ill health or behaviour of the pet are the most common reasons.

Outside of the rescue centre Bath Cats and Dogs Home continues to fund the Together Project, offering free veterinary care to homeless pet owners. The project involves local vets and vet nurses donating their time to run fortnightly vet clinics for homeless people's pets, providing routine intervention such as flea and worm treatments and advising on good animal welfare. Non-routine treatment is also provided free of charge via our on-site vet suite and in an emergency at the neighbouring 24-hour veterinary hospital.

We continue to help low-income households by providing low cost neutering at the Home's on-site veterinary suite.

Finally, we also provide volunteering opportunities for those who wish to support our work including Trusteeship, fostering and fundraising as well as animal care, helping in our charity shops and undertaking general volunteering duties on site. This benefits local people and companies by providing the possibility of undertaking voluntary work which is both compassionate and rewarding.

The activities of the Branch currently focus on the rehoming centre at Bath Cats and Dogs Home alongside the established community projects. Whilst continuing to ensure operational efficiency of the centre our future focus is on expanding our outreach and education work.

ACHIEVEMENTS AND PERFORMANCE

The re-homing numbers for 2021 in comparison with 2020 are as follows:

	<u>2021</u>	<u>2020</u>
Dogs Rehomed:	159	177
Cats Rehomed:	331	439
TOTALS	<u>490</u>	<u>616</u>

RSPCA BATH AND DISTRICT BRANCH

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2021

The impact of the Covid 19 pandemic continued to have a significant impact on our ability to rehome, as at times, due to lockdown restrictions we were unable to proceed with any adoptions with the pandemic accelerating the trend (reflecting the national picture) for a slower throughput of animals, with many of the animals coming in to us now needing longer rehabilitation times for both behavioural and veterinary reasons.

FINANCE

The underlying strength of the branch continues to be fully attributable to its dedicated staff, Trustees, volunteers, trust and business supporters, including the Friends of the Home. The contribution made by this community underpins all of our charitable activities and allows us to continue with our vital welfare work.

With over 50 full and part time staff and continued animal intake throughout 2021, the financial challenge that we face to raise income in the region of £1.88 million to balance our outgoings is a daunting one in any normal year let alone one in which we saw a continuing global pandemic and national restrictions. However, despite the many challenges faced and thanks to our generous supporters Bath Cats and Dogs Home has been able to maintain financial stability and through careful financial management we were able to ensure that the Branch met all of its animal care commitments and ended the year with an accounting surplus.

This financial outcome despite the continuing pandemic can be attributed in part to savings made throughout the crisis as a direct result of the UK wide legal restrictions impacting our charitable activities. As in 2020, at times and in line with guidance issued by the British Veterinary Association our veterinary capacity provision was reduced to cover emergency welfare only which meant significant savings on expected veterinary expenditure. In addition, some staff continued to remain on furlough until restrictions were lifted later in the year. Alongside these savings, we were fortunate that generous legacy giving continued to support our incoming funds with circa £1.567 million.

Despite ending the year with an accounting surplus, we remain mindful that our reserves are vital. This was clearly demonstrated throughout the pandemic with high levels of uncertainty regarding the long-term impact of Covid on the economy and charitable giving. In addition, we also have known capital projects which will prove our reserves essential in 2022/2023. A new roof is urgently needed for our main office/adoption building (having been postponed during the pandemic) along with important improvements to the main building including our veterinary suite to ensure we can continue to provide a high standard of care to the animals that we take in. We are also mindful of current inflationary pressures both national and global and the expected economic impact.

During 2021 the total branch income (restricted and unrestricted) was £2,230,206 (charity only/non-consolidated figures) compared with our outgoings of £1,886,355 (before net gains on investment assets are factored in), giving an accounting net surplus of £379,374.

Our total (charity only) expenditure of £1,886,355 represents an increase of 5.8% compared with 2020 expenditure. As with other charities and businesses, we face annual increases in the National Living Wage with the resulting increases in workplace pension and employers NI costs adding to our staff cost base along with year on year increases in other costs such as energy, waste disposal and veterinary services and consumables. We continue to evaluate and manage our annual expenditure levels whilst still ensuring we meet our set charitable

RSPCA BATH AND DISTRICT BRANCH

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2021

objectives thanks to careful financial management, the hard work of our facilities team and robust purchasing policies.

During 2020, approximately 89 pence of every £1 spent (charity only expenditure on charitable activities) was on delivering our charitable objectives.

Investments

Under the RSPCA Rules for Branches the branch may deposit or invest funds in any manner but may only invest after obtaining advice from a financial expert and having regard to the suitability of investments and the need for diversification.

The branch actively abides by these rules and our portfolio remains a multi-asset, risk adjusted portfolio which has been ethically screened in accordance with our investment policy, which excludes investment in companies who undertake testing on animals or the sale of arms, and actively seeks to invest in companies with good environmental credentials. 2021 saw continued volatility for investments mainly due to the global impact of the ongoing pandemic.

Against this backdrop however, our portfolio performed well and this, along with part payment of a legacy in stocks and shares, meant an investment gain of £35,524. Our investment objective remains longer term capital growth and with this in mind our fund managers will invest in assets which are expected to appreciate in value over time. Whilst income may be received through holding these investments it is not our primary objective and will constitute a minor part of the return.

At the end of 2021, our investment portfolio represented approximately 2.4 months' worth of operating reserves and accounted for approximately 17% of our total reserves (net current assets + investments, charity only statement of financial position).

Reserves Policy

Reserves are needed to bridge the potential gap between the spending and receiving of resources and to cover unplanned emergency repairs and other expenditure including future capital building projects. We currently have two key measures in place to monitor the ongoing financial health of the branch finances. These are: -

- a) A measure of our immediate liquid assets, primarily cash in bank, as a ratio of our typical monthly outgoings. We set a desired level of 6-8 months expenditure coverage (currently approx. £990,000 to £1,325,000). If we were to experience a major decline in income due to circumstances beyond our control, these reserves would enable us to continue to operate on a business as usual basis whilst we adapt to and overcome such challenges.
- b) A measure of all of our liquid assets including cash in bank, notified legacies (where it is possible to apply a valuation to the expected income) and our investment portfolio as a ratio of our monthly outgoings. We set a desired level of 12-18 months coverage (currently approx. £1,985,000 to £2,980,000).

RSPCA BATH AND DISTRICT BRANCH

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2021

At the end of 2021 our free reserves (net current assets + investments less restricted funds carried forward, charity only statement of financial position) totalled £2,277,242 which equated to 14 months' operating expenditure which sits within our stated overall liquid assets measure of 12-18 months' expenditure coverage. As at the end of 2021 Trustees had agreed to informally designate approximately £450k of free reserves towards the urgently needed roof replacement to the main building which will take place in the year ended 31 December 2022.

The purpose of the above measures is to provide early warning of any future financial challenges so that we have the time to take considered corrective action. They also help us to release funds to support future capital rebuilding projects in a prudent manner.

We regularly compare our reserves policy with benchmarked charities of similar size/operation and in line with Charity Commission guidance we continually review our policy against the level of reserves held throughout the year to ensure it remains in the charity's best interest. In 2021 we also took into account the continuing effects of the global pandemic alongside the projected inflationary pressures on the national and global economy which were emerging towards the end of the year and in early 2022.

FUNDRAISING

2021 was another challenging year for the Home's fundraising due to the continuation of social restrictions and uncertainty around the pandemic however our individual giving income streams including regular giving, unsolicited donations and appeals and raffle income, continued to hold up very well and mitigate a proportion of the losses in other areas as did our legacy pipeline. Our committed supporters continued to donate at previous levels despite uncertainty. Despite hopes for the return of some community and events engagement, 2021 was another year which saw very few events go ahead and the ones that did towards the end of the year achieved a much lower level of participation with social distancing and lack of public confidence participating in social gatherings still presenting a challenge. We were pleased to hold two of our key in person events once again however they were modified to ensure the safety of staff, volunteers and participants so income and participation was lower than in previous years. Trusts fundraising was successful in 2021 thanks to the generosity of numerous trusts making contributions towards our veterinary costs and animal care and we continued to benefit from our key corporate partnerships and foundations.

Fundraising Disclosures

The following information represents the required disclosures regarding fundraising activities undertaken by the Branch during 2021:

- a) The approach taken by the Branch to activities by Bath Cats & Dogs Home (BCDH) or any person on behalf of BCDH for the purpose of fundraising, and in particular whether a professional fundraiser or commercial participator carried out any of those activities during 2021 is as follows:

BCDH continues to favour a mixed portfolio of voluntary income including individual donations and fundraising combined with partnership working with companies, foundations and trusts. We did not undertake any door to door or street supporter

RSPCA BATH AND DISTRICT BRANCH

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2021

recruitment or cold calling during 2021. We ensure we have clear agreements with any individual or organisation that fundraises on our behalf and we have a due diligence process for our processing and production partnerships including with The Access Group who manage our regular giving and the companies we use for print and fulfilment. We ensure that all companies we work with are fully GDPR compliant and follow strict guidelines and procedures to ensure data security. We ensure robust reporting on the income we receive from Trusts and Foundations and the expenditure against it.

- b) Whether BCDH or anybody acting on behalf of BCDH was subject to an undertaking to be bound by any voluntary scheme for regulating fundraising, or any voluntary standard of fundraising, in respect of activities on behalf of BCDH and if so, what scheme or standard:

BCDH is registered with the Fundraising Regulator and conducts all its fundraising activities in accordance with the Code of Fundraising Practice. Our partner agency The Access Group are a BACS Approved Bureau and both they and the print and mailing agencies we use are ISO27001 certified ensuring the highest level of data integrity and security. We are a member of the CRA (Charity Retail Association) which sets the standards for all of our charity trading activities.

- c) Any failure to comply with any such scheme or standard as per above:

N/A

- d) Whether BCDH monitored activities carried out by any person on behalf of BCDH for the purpose of fundraising and if so, how it did so:

2021 was the second year of reduced community and events fundraising with less supporters taking on fundraising in the community for the Home however we have a dedicated member of staff to support community fundraising and engagement ensuring that each fundraiser is supported and stewarded appropriately through their fundraising journey. We ensure that anyone fundraising for us receives guidance and that they make it clear to supporters that they are fundraising in aid of BCDH and we support them to ensure best practice and adherence to the Code of Fundraising Practice at all times. We do this by thoroughly checking the plans of the individual or party at outset and checking in with them regularly during their fundraising where we can. Similarly, we closely manage any agencies working on our behalf such as our direct marketing agency and the agency managing our regular giving. We have a planning meeting and draw up detailed plans before any fundraising activity begins and we ensure that any risk is contained through a thorough and collaborative risk assessment process and an agreed plan and chart of activities. We have risk assessments for all activities we or our fundraisers or volunteers carry out and we add to these and monitor them each year ensuring that the safety of volunteers, staff and the public is at the centre of our delivery.

- e) The number of complaints received by BCDH or a person acting on its behalf about activities by BCDH or a person on their behalf for the purpose of fundraising:

RSPCA BATH AND DISTRICT BRANCH

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2021

- f) What BCDH has done to protect vulnerable people and other members of the public from behaviour within subsection (2) in the course of, or in connection with such activities:

We did not employ any external fundraisers to carry out any fundraising activities during 2021 and our in-house fundraising staff follow the Code of Fundraising Practice in all their fundraising work. We have a Safeguarding Vulnerable Persons and Young People Policy which we collectively review annually. When contacting individual supporters, taking donations over the phone or handling donations we are vigilant and ensure that the supporter is happy with the amount they are looking to donate and the regularity of their donation and we check details thoroughly and follow up in writing thanking supporters for their donations. We also call supporters for donations received above a certain value where we have permission to check and thank individuals personally. We currently have an opt in policy to postal fundraising and only contact people in the ways they have agreed to be contacted. At our events we ensure we have sufficient staff and volunteers present to fully support our participants and we offer a stewardship programme and sign ups process which ensures people can flag any needs they might have related to their attendance or fundraising in advance so these can be accommodated.

Trading (Retail) Activity

We began 2021 with the delayed re-opening of our four retail outlets in April due to continued government trading restrictions. Sales levels recovered relatively quickly and settled close to pre covid sales figures, however government support was not as generous as in 2020 lockdown periods and income lost from Q1 closures was not mitigated by grants as it had been the year before which is reflected in the end of year results for BCDH Trading 2021.

The Pet Shop at the Home reopened with a downsized range, with the main objective of the function going forward to provide additional value to our rehoming offer. In September 2021 we opened our fourth new charity shop in Bradford on Avon where sales have been steadily increasing and are on schedule to perform in line with our established charity shops by 2023. We continue to develop the shop's offer and embed ourselves within the local community in the tourist town. We continued to focus and grow our ecommerce operations in 2021 in line with our strategy to strengthen our retail offer through introducing a new role within ecommerce and building on new donation revenues with an ongoing focus on development of a pipeline of higher quality donated items. In the latter half of 2021 we started planning changes to retail job roles in reaction to staffing challenges across the sector coming out of the pandemic as well as taking proactive steps to improve our volunteer numbers and their experience within BCDH Trading. These areas of focus were developed to help counter periods of leave amongst our trading team or changes in people's circumstances which were high-lighted during and coming out of the pandemic.

PLANS FOR FUTURE PERIODS

As we move forward our priorities include launching the new BCDH website that has been in development for some time, improving our rehoming experience and highlighting our animal welfare work more efficiently. We are also looking to replace the roof on our main building which is at the end of its lifespan and use this opportunity to improve the vet suite and office

RSPCA BATH AND DISTRICT BRANCH

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2021

accommodation housed in the main building. We are looking to strengthen our behaviour team on site by recruiting a clinical animal behaviourist to adapt to the increasing significant rehabilitation dogs coming into our care need, and as we look to expand our animal welfare work outside of the centre, we aim to recruit an Education and Outreach Manager.

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed/constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report was approved on 20 June 2022 and signed on behalf of the board of trustees by:

DocuSigned by:

 507CB6140B3E422...

Ms D Gogarty (Chair) Trustee

DocuSigned by:

 055F0906E44D459...

Ms S Perrott (Treasurer) Trustee

RSPCA BATH AND DISTRICT BRANCH**REFERENCE AND ADMINISTRATIVE INFORMATION****YEAR ENDED 31 DECEMBER 2021****Registered charity name** RSPCA BATH AND DISTRICT BRANCH**Charity number** 205594**Registered office**
Bath Cats & Dogs Home
The Avenue
Claverton Down
BATH
BA2 7AZ**Trustees**
Ms L Thayer (Chair until 20 September 2021)
Ms D Gogarty (Chair from 20 September 2021)
Ms S Perrott (Treasurer, co-opted 18 January 2021)
Ms C Stephens (Secretary)
Ms S Scott-Curtis (Resigned 14 March 2022)*
Ms V Dejonckheere
Ms V Smith
Mr N Thayer (Resigned 20 September 2021)
Ms S O'Neill (Co-opted 16 September 2021)

* Elected Senior Independent Advisor to the Board from 14 March 2022

Senior Leadership Team
Rachel Jones – Chief Executive
Sara Gallagher FCCA FMAAT - Head of Finance
Angela Chapman – Head of HR & Facilities
Catherine Wright – Head of Fundraising & Communications
Julie Stone – Head of Animal Operations**Auditor**
Burton Sweet Limited
Chartered Accountants & Statutory Auditor
Cooper House
Lower Charlton Estate
Shepton Mallet
Somerset BA4 5QE**Bankers**
Barclays Bank PLC
4-5 Southgate St
BATH
BA1 1AQ

Lloyds TSB
47 Milsom Street
BATH
BA1 1DN

RSPCA BATH AND DISTRICT BRANCH

REPORT OF THE INDEPENDENT AUDITOR

YEAR ENDED 31 DECEMBER 2021

Opinion

We have audited the financial statements of RSPCA Bath and District Branch (the parent "Charity") and its subsidiary (the 'group') for the year ended 31 December 2021 which comprise the Consolidated Statement of Financial Activities, the Consolidated Balance Sheet, the Balance Sheet, the Consolidated Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the Charity's trustees, as a body, in accordance with section 144 of the Charities Act 2011 and the regulations made under section 154 of the Act. Our audit work has been undertaken so that we might state to the Charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion, the financial statements:

- give a true and fair view of the state of the group and the Charity's affairs at 31 December 2021 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with the United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis of opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

RSPCA BATH AND DISTRICT BRANCH

REPORT OF THE INDEPENDENT AUDITOR

YEAR ENDED 31 DECEMBER 2021

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- sufficient accounting records have not been kept;
- the financial statements are not in agreement with the accounting records and returns; or
- we have not obtained all the information and explanations necessary for the purposes of our audit.

Responsibilities to the trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement with it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

RSPCA BATH AND DISTRICT BRANCH

REPORT OF THE INDEPENDENT AUDITOR

YEAR ENDED 31 DECEMBER 2021

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the group and the Charity through discussions with trustees and other management, and from our knowledge and experience of the sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements of the operations of the group and the Charity, including the Charities Act 2011, taxation legislation and data protection, anti-bribery, employment, environmental and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance through the audit.

We assessed the susceptibility of the group and the Charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud;
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations; and
- understanding the design of the group and the Charity's remuneration policies.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates set out in the accounting policies were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with HMRC, relevant regulators and the group and the Charity's legal advisors.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

RSPCA BATH AND DISTRICT BRANCH
REPORT OF THE INDEPENDENT AUDITOR
YEAR ENDED 31 DECEMBER 2021

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/apb/scope/private.cfm This description forms part of our auditor's report.

Joshua Kingston ACA (Senior Statutory Auditor)
For and on behalf of
Burton Sweet Limited
Cooper House
Lower Charlton Estate
Shepton Mallet
Somerset
BA4 5QE

Date: 20 June 2022

RSPCA BATH & DISTRICT BRANCH
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 DECEMBER 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £ As restated
Income from:					
Donations and legacies	4	1,905,572	108,799	2,014,371	1,802,690
Charitable activities	5	172,837	-	172,837	202,581
Other trading activities	6	292,943	-	292,943	321,882
Investments	7	120	-	120	2,001
Total income		2,371,472	108,799	2,480,271	2,329,154
Expenditure on:					
Raising funds	9	438,878	-	438,878	392,302
Charitable activities	10	1,640,711	46,320	1,687,031	1,613,040
Total expenditure		2,079,589	46,320	2,125,909	2,005,342
Net (losses) / gains on investments	16	35,524	-	35,524	89,552
Net income/(expenditure)		327,407	62,479	389,886	413,364
Transfers between funds		(698)	698	-	-
Net movement in funds	13	326,709	63,177	389,886	413,364
Corporation tax due (including interest)		(21,575)	-	(21,575)	-
Total funds at start of year	29	6,728,081	12,530	6,740,611	6,327,247
Total funds at end of year	29	7,033,215	75,707	7,108,922	6,740,611

The charity has no recognised gains or losses other than the results for the year as set out above.

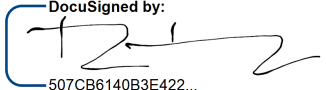
All of the activities of the charity are classed as continuing.

See note 17 for fund-accounting comparative figures
The notes on pages 23 to 42 form part of these financial statements

RSPCA BATH & DISTRICT BRANCH
CONSOLIDATED BALANCE SHEET
AS AT 31 DECEMBER 2021

	Note	2021 £	2020 £ At restated
Fixed assets			
Intangible assets	18	16,180	13,390
Tangible assets	19	4,748,996	4,835,401
Investments	20	399,158	363,635
		<u>5,164,334</u>	<u>5,212,426</u>
Current assets			
Stock	21	28,559	42,258
Debtors	22	164,117	178,323
Cash at bank and in hand		1,915,884	1,481,650
		<u>2,108,560</u>	<u>1,702,231</u>
Liabilities			
Creditors : amounts falling due within one year	23	(163,972)	(174,046)
Net current assets		<u>1,944,588</u>	<u>1,528,185</u>
Total assets less current liabilities		<u>7,108,922</u>	<u>6,740,611</u>
Net assets		<u><u>7,108,922</u></u>	<u><u>6,740,611</u></u>
FUNDS			
Unrestricted funds			
General funds	30	7,033,215	6,728,081
Restricted funds	30	75,707	12,530
Total funds		<u><u>7,108,922</u></u>	<u><u>6,740,611</u></u>

These financial statements were approved by the Trustees on 20 June 2022 and are signed on their behalf by:

DocuSigned by:

507CB6140B3E422...
Ms D Gogarty (Chair)
Trustee

DocuSigned by:

055F0906E14D459...
Ms S Perrott (Treasurer)
Trustee

The notes on pages 23 to 42 form part of these financial statements

RSPCA BATH & DISTRICT BRANCH**CHARITY BALANCE SHEET****AS AT 31 DECEMBER 2021**

	Note	2021 £	2020 £ As restated
Fixed assets			
Intangible assets	18	16,180	13,390
Tangible assets	19	4,726,141	4,825,433
Investments	20	399,158	363,635
		<u>5,141,479</u>	<u>5,202,458</u>
Current assets			
Stock	21	23,910	33,306
Debtors	22	240,694	283,544
Cash at bank and in hand		1,802,836	1,331,883
		<u>2,067,440</u>	<u>1,648,733</u>
Liabilities			
Creditors : amounts falling due within one year	23	(113,649)	(135,295)
Net current assets		<u>1,953,791</u>	<u>1,513,438</u>
Total assets less current liabilities		<u>7,095,270</u>	<u>6,715,896</u>
Net assets		<u><u>7,095,270</u></u>	<u><u>6,715,896</u></u>
FUNDS			
Unrestricted funds			
General funds	30	7,019,563	6,703,366
Restricted funds	30	75,707	12,530
Total funds		<u><u>7,095,270</u></u>	<u><u>6,715,896</u></u>

These financial statements were approved by the Trustees on 20 June 2022 and are signed on their behalf by:

DocuSigned by:

 507CB6140B3E422...
 Ms D Gogarty (Chair)
 Trustee

DocuSigned by:

 055F0906E14D459...
 Ms S Perrott (Treasurer)
 Trustee

The notes on pages 23 to 42 form part of these financial statements

RSPCA BATH & DISTRICT BRANCH**CASH FLOW STATEMENT****YEAR ENDED 31 DECEMBER 2021**

	Note	2021 £	2020 £ As restated
Net cash inflow from operating activities	26	528,501	551,648
Non-operational cash flows:			
Investing activities			
Payments for intangible fixed assets		(5,000)	-
Payments for tangible fixed assets		(91,351)	(26,520)
Payments for investments		(63,753)	(150,875)
Proceeds from sales of investments		65,957	62,254
Dividends, interest and rents from investments		(120)	2,001
		<u>(94,267)</u>	<u>(113,140)</u>
Net cash inflow for the year	27	<u><u>434,234</u></u>	<u><u>438,508</u></u>

Cashflow Restrictions

Charity law prohibits the use of net cash inflows on any endowed or other restricted fund to offset net cash outflows on any fund outside its own objects, except on special authority. In practice, this restriction has not had any effect on cash flows for the year.

The notes on pages 23 to 42 form part of these financial statements

RSPCA BATH & DISTRICT BRANCH

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2021

1 General information

The charity is a registered charity in England and Wales and is unincorporated. The address of the principal office is Bath Cats and Dogs Home, The Avenue, Claverton Down, Bath, BA2 7AZ.

2 Statement of compliance

The financial statements have been prepared in accordance with the historical cost convention (except for investments which have been included at fair value) and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

3 Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The charity is a Public Benefit Entity as defined under FRS 102.

Going concern

There are no material uncertainties about the charity's ability to continue as a going concern, despite the significant uncertainty being caused by the Ukraine crisis and the worldwide economic pressures. Whilst the Trustees expect there to be a significant impact on the charity's operations and reserves in the coming months and years, the charity has sufficient reserves to be able to meet these challenges.

Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the Trustees for particular future projects or commitments.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

RSPCA BATH & DISTRICT BRANCH

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2021

3 Accounting policies (*continued*)

Income

Income is included in the Statement of Financial Activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable, entitlement is established and the income can be measured reliably.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered and is classified under headings of the Statement of Financial Activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

Intangible assets

Intangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated amortisation and impairment losses. Intangible assets are subject to an amortisation charge when the asset is complete and brought into use.

RSPCA BATH & DISTRICT BRANCH

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2021

3 Accounting policies (continued)

Tangible assets

All fixed assets are initially recorded at cost, assets costing less than £100 are not capitalised. When an asset is received by way of donation it is recorded at its market value on the date of donation.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	50 years straight line
Plant & Machinery	-	20% straight line
Fixtures & Fittings	-	25% straight line
Motor Vehicles	-	25% reducing balance
Equipment	-	10% & 33% (computers) straight line

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Investments in associates

Investments in associates accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses.

Investments in associates accounted for in accordance with the fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value taken through income or expenditure. Where it is impracticable to measure fair value reliably without undue cost or effort, the cost model will be adopted.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

RSPCA BATH & DISTRICT BRANCH

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2021

3 Accounting policies (continued)

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

RSPCA BATH & DISTRICT BRANCH
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2021

4 Income from: Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations:			
General donations	121,813	3,182	124,995
Trusts and corporate donations	60,838	105,271	166,109
Community collections	16,321	-	16,321
Regular giving donations	97,755	96	97,851
Subscriptions	399	-	399
Together Project	510	250	760
Government grants (CJRS)	4,268	-	4,268
Legacies	1,567,251	-	1,567,251
Gift aid	36,417	-	36,417
	<u>1,905,572</u>	<u>108,799</u>	<u>2,014,371</u>

As at the year-end, the charity had been notified of legacies with an estimated value of £1,608,151 (£2,105,406 - 2020) which have not been included in income at 31 December 2021 as no confirmation of impending distribution or notification of estate accounts being finalised has been received. The charity has been made aware of additional legacies; however even an approximation of the value of these legacies is not possible at the date of signing the accounts.

Prior year

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
	As restated		As restated
Donations:			
General donations	133,031	30	133,061
Trusts and corporate donations	90,459	72,885	163,344
Community collections	16,350	-	16,350
Regular giving donations	91,680	-	91,680
Subscriptions	423	-	423
Together Project	40	206	246
Government grants (CJRS)	14,830	-	14,830
Legacies	1,332,842	5,000	1,337,842
Gift aid	44,914	-	44,914
	<u>1,724,569</u>	<u>78,121</u>	<u>1,802,690</u>

RSPCA BATH & DISTRICT BRANCH

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2021

5 Income from: Charitable activities

	Total Funds 2021 £	Total Funds 2020 £
Adoptions	45,420	58,405
Boarding	48,464	59,380
Neutering and vet suite	19,869	27,598
Pet insurance commission	59,084	57,198
	<u>172,837</u>	<u>202,581</u>

All income from charitable activities in the current and prior year is unrestricted.

6 Income from: Other trading activities

	Total Funds 2021 £	Total Funds 2020 £
Event income	21,579	41,102
Room rental	1,299	211
Trading company income (<i>note 8</i>)	270,065	280,569
	<u>292,943</u>	<u>321,882</u>

All income from other trading activities in the current and prior year is unrestricted.

7 Income from: Investments

	Total Funds 2021 £	Total Funds 2020 £
Interest received	120	2,001
	<u>120</u>	<u>2,001</u>

All income from investments in the current and prior year is unrestricted.

RSPCA BATH & DISTRICT BRANCH

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2021

8 Income and expenditure from trading company

The charity has a wholly owned trading subsidiary which is incorporated in the UK. Bath Cats & Dogs Home (Trading) Limited (Registered Company Number: 07144330) operates trading activities designed to raise funds to support the charity.

The subsidiary company's available profits have been gift aided in full to the charity. A summary of its trading results is shown below. Audited accounts have been filed with the Registrar of Companies.

	Total Funds 2021 £	Total Funds 2020 £ As restated
Turnover	270,065	280,569
Cost of sales (excluding stock purchased from the parent undertaking)	(8,998)	(32,074)
Gross Profit	261,067	248,495
Administrative expenses (excluding management charges payable to the parent undertaking)	(230,558)	(149,613)
Profit on ordinary activities before transactions with group entities	30,509	98,882
Management charges and purchase of stock payable to the parent undertaking (eliminated on consolidation)	(20,000)	(20,000)
Gift aid payments to RSPCA Bath and District Branch (eliminated on consolidation)	-	(40,443)
Result on ordinary activities before taxation	10,509	38,439
Tax on profit on ordinary activities	(21,575)	-
Result for the financial year and total comprehensive income	<u>(11,066)</u>	<u>38,439</u>
Net assets of Bath Cats & Dogs Home (Trading) Limited as at the financial year end	<u>13,651</u>	<u>24,717</u>

RSPCA BATH & DISTRICT BRANCH
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2021

9 Expenditure on: Raising funds

	Total Funds 2021 £	Total Funds 2020 £ As restated
Wages and salaries	137,431	150,265
Employers NI	12,062	11,604
Pension costs	3,970	4,390
Employer healthcare scheme	200	242
Computer expenses	20,887	17,698
Printing, postage and stationery	1,837	4,759
Newsletter	4,322	4,547
Events, Trusts & Corporate	16,464	17,110
Investment fees	2,149	-
Trading company expenditure (<i>note 8</i>)	239,556	181,687
	438,878	392,302

All expenditure on raising funds in the current and prior year is unrestricted.

10 Expenditure on: Charitable activities by expenditure type

	Direct Costs £	Support Costs (Note 11) £	Total Funds 2021 £
Cats and Dogs Home	1,282,566	404,465	1,687,031
	1,282,566	404,465	1,687,031

Prior year

	Direct Costs £	Support Costs (Note 11) £	Total Funds 2020 £
Cats and Dogs Home	1,255,168	357,872	1,613,040
	1,255,168	357,872	1,613,040

RSPCA BATH & DISTRICT BRANCH

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2021

11 Support costs

	Total 2021 £	Total 2020 £
Staff costs	321,885	277,833
Communications and IT	13,981	11,674
General office	13,162	12,339
Finance costs	1,495	1,323
Sundry costs	2,208	2,098
Depreciation	15,180	15,962
Governance costs (Note 12)	36,554	36,643
	404,465	357,872

Support costs are allocated between raising funds and charitable activities on the basis of usage.

12 Governance costs

	Total Funds 2021 £	Total Funds 2020 £
Auditor's fees - for audit services	6,000	4,000
- for other services	3,371	1,847
Legal and professional fees	27,183	30,796
	36,554	36,643

All governance costs in the current and prior year are unrestricted.

13 Net income/(expenditure) for the year

This is stated after charging:

	2021 £	2020 £
Auditor's remuneration - for audit services	6,000	4,000
- for other services	3,371	1,847
Depreciation	177,756	151,065

RSPCA BATH & DISTRICT BRANCH

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2021

14 Staff costs and numbers

The aggregate payroll costs were:

	2021	2020
	£	£
		As restated
Wages & salaries	1,166,131	1,120,045
Social security costs	84,005	75,027
Pension contributions	29,764	28,188
	<u>1,279,900</u>	<u>1,223,260</u>

No employee received emoluments of more than £60,000.

The average weekly number of employees during the year was 66 (2020: 69).

Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £248,620 (2020:£209,467).

15 Trustees remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the Trustees.

No Trustees have been reimbursed for their out of pocket travel expenses (2020: £nil).

16 Net (losses) / gains on investments

	Total Funds	Total Funds
	2021	2020
	£	£
Gains on disposal of investment assets	<u>35,524</u>	<u>89,552</u>

All gains on disposals of investment assets in the current and prior year are unrestricted.

RSPCA BATH & DISTRICT BRANCH
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2021

17 Statement of Financial Activities comparative figures

For the year ended 30 December 2020	Unrestricted Funds £ As restated	Restricted Funds £	Total Funds 2020 £ As restated
Income from:			
Donations and legacies	1,724,569	78,121	1,802,690
Charitable activities	202,581	-	202,581
Other trading activities	321,882	-	321,882
Investments	2,001	-	2,001
Total income	2,251,033	78,121	2,329,154
Expenditure on:			
Raising funds	392,302	-	392,302
Charitable activities	1,524,824	88,216	1,613,040
Total expenditure	1,917,126	88,216	2,005,342
Net (losses) / gains on investments	89,552	-	89,552
Net income/(expenditure)	423,459	(10,095)	413,364
Transfers between funds	(22,625)	22,625	-
Net income/(expenditure) for the year and net movement in funds	400,834	12,530	413,364
Total funds at start of year	6,367,690	-	6,327,247
Total funds at end of year	6,768,524	12,530	6,740,611

18 Intangible fixed assets

Group and Charity Cost	Website £	Total £
At 31 December 2020	13,390	13,390
Additions	5,000	5,000
At 31 December 2021	18,390	18,390
Amortisation		
Charge for the year	2,210	2,210
At 31 December 2021	2,210	2,210
Net book value		
At 31 December 2021	16,180	16,180
At 30 December 2020	13,390	13,390

RSPCA BATH & DISTRICT BRANCH
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2021

19 Tangible fixed assets

Group	Freehold Property £	Plant, Mach'y & Short Leasehold £	Fixtures, Fittings & Equip £	Motor Vehicles £	Total £
Cost					
At 31 December 2020	6,038,533	104,331	268,973	12,309	6,424,146
Additions	50,404	33,595	7,352	-	91,351
Disposals	-	(7,893)	-	-	(7,893)
At 31 December 2021	<u>6,088,937</u>	<u>130,033</u>	<u>276,325</u>	<u>12,309</u>	<u>6,507,604</u>
Depreciation					
At 31 December 2020	1,298,780	81,130	196,918	11,917	1,588,745
Charge for the year	121,494	11,687	44,477	98	177,756
Disposals	-	(7,893)	-	-	(7,893)
At 31 December 2021	<u>1,420,274</u>	<u>84,924</u>	<u>241,395</u>	<u>12,015</u>	<u>1,758,608</u>
Net book value					
At 31 December 2021	<u>4,668,663</u>	<u>45,109</u>	<u>34,930</u>	<u>294</u>	<u>4,748,996</u>
At 30 December 2020	<u>4,739,753</u>	<u>23,201</u>	<u>72,055</u>	<u>392</u>	<u>4,835,401</u>

Charity	Freehold Property £	Plant & Mach'y £	Fixtures, Fittings & Equip £	Motor Vehicles £	Total £
Cost					
At 31 December 2020	6,038,533	96,799	223,639	12,309	6,371,280
Additions	50,404	15,195	3,774	-	69,373
Disposals	-	(7,893)	-	-	(7,893)
At 31 December 2021	<u>6,088,937</u>	<u>104,101</u>	<u>227,413</u>	<u>12,309</u>	<u>6,432,760</u>
Depreciation					
At 31 December 2020	1,298,780	76,253	158,897	11,917	1,545,847
Charge for the year	121,494	7,066	40,007	98	168,665
Disposals	-	(7,893)	-	-	(7,893)
At 31 December 2021	<u>1,420,274</u>	<u>75,426</u>	<u>198,904</u>	<u>12,015</u>	<u>1,706,619</u>
Net book value					
At 31 December 2021	<u>4,668,663</u>	<u>28,675</u>	<u>28,509</u>	<u>294</u>	<u>4,726,141</u>
At 30 December 2020	<u>4,739,753</u>	<u>20,546</u>	<u>64,742</u>	<u>392</u>	<u>4,825,433</u>

RSPCA BATH & DISTRICT BRANCH
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2021

20 Investments

Group and charity	Cash or cash equivalent £	Financial motive investment £	Total £
Valuation			
At 31 December 2020	5,053	358,582	363,635
Additions	-	63,753	63,753
Disposals	-	(65,958)	(65,958)
Fair value movements	-	25,419	25,419
Other movements	12,309	-	12,309
At 31 December 2021	<u>17,362</u>	<u>381,796</u>	<u>399,158</u>
Historic cost	<u>17,362</u>	<u>234,998</u>	<u>252,360</u>

21 Stock

	Charity £	Trading Subsidiary £	2021 Total £
Stock	<u>23,910</u>	<u>4,649</u>	<u>28,559</u>
	Charity £	Trading Subsidiary £	2020 Total £
Stock	<u>33,306</u>	<u>8,952</u>	<u>42,258</u>

22 Debtors

Group	2021 £	2020 £
Due in less than one year:		
Trade debtors	29,216	26,122
Prepayments and accrued income	81,757	130,857
VAT	53,144	21,344
	<u>164,117</u>	<u>178,323</u>
Charity	2021 £	2020 £
		As restated
Due in less than one year:		
Trade debtors	23,352	13,711
Amounts owed by group and associated undertakings	95,166	135,609
Prepayments and accrued income	73,085	122,395
VAT	49,091	11,829
	<u>240,694</u>	<u>283,544</u>

RSPCA BATH & DISTRICT BRANCH

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2021

23 Creditors: amounts falling due within one year

	2021	2020
Group	£	£
Trade creditors	62,931	94,570
Social security and other taxes	46,884	18,529
Other creditors	967	527
Accruals and deferred income	53,190	60,420
	<u>163,972</u>	<u>174,046</u>
Charity	2021	2020
	£	£
Trade creditors	47,273	81,571
Social security and other taxes	21,204	16,859
Accruals and deferred income	45,172	36,865
	<u>113,649</u>	<u>135,295</u>

24 Pensions and other post retirement benefits

Defined contribution plans:

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £26,571 (2020 - £25,696).

25 Operating Leases

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2021	2020
Group	£	£
Not later than one year	49,748	29,500
More than one year and not later than five years	101,907	83,750
Later than five years	-	-
	<u>151,655</u>	<u>113,250</u>
Charity	2021	2020
	£	£
Not later than one year	-	-
	<u>-</u>	<u>-</u>

RSPCA BATH & DISTRICT BRANCH
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2021

26 Reconciliation of net movement in funds to net cash inflow from operating activities

	2021 £	2020 £ As restated
Statement of Financial Activities: Net movement in funds	389,886	413,364
Dividends, interest and rents from investments	120	(2,001)
Depreciation	177,756	151,065
Amortisation	2,210	-
Taxation	(21,575)	-
Loss on disposal of tangible fixed assets	-	3,117
Net (gains)/losses on investments	(37,727)	(931)
Increase/(decrease) in creditors: current liabilities	(10,074)	34,816
(Increase)/decrease in debtors	14,206	(35,322)
(Increase) in stock	13,699	(12,460)
Net cash (outflow)/inflow from operating activities	528,501	551,648

27 Analysis of changes in cash during the year

	Note	2021 £	2020 £	Change £
Cash at bank and in hand		1,915,884	1,481,650	434,234
Prior Year		2020 £	2019 £	Change £
Cash at bank and in hand		1,481,650	1,083,585	398,065

28 Analysis of changes in net debt

	At 01-Jan-2021 £	Cash flows £	New Finance Lease £	At 31-Dec-2021 £
Cash and cash equivalents				
Cash	1,481,650	434,234	-	1,915,884
Finance lease obligations	113,250	(62,836)	101,241	151,655
	1,594,900	371,398	101,241	2,067,539
Prior Year				
	At 01-Jan-2020 £	Cash flows £	New Finance Lease £	At 31-Dec-2020 £
Cash and cash equivalents				
Cash	1,083,585	398,065	-	1,481,650
Finance lease obligations	143,010	(29,760)	-	113,250
	1,226,595	368,305	-	1,594,900

RSPCA BATH & DISTRICT BRANCH
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2021

29 Movement in funds

For the year ended 31 December 2021

	At 1 Jan 2021 £ As restated	Income £	Expenditure £	Transfers / Gains & Losses £	At 31 Dec 2021 £
Restricted funds					
The Gallimore Trust	-	300	-	-	300
BCDH Together Project	-	346	(1,044)	698	-
Muriel Jones Foundation	7,530	50,000	-	-	57,530
Ostacchini Foundation	-	1,565	(1,565)	-	-
Rose Animal Trust	5,000	10,000	-	-	15,000
France -Hayhurst Foundation	-	5,000	(3,441)	-	1,559
Pets at Home	-	19,616	(19,616)	-	-
Paul Alexander	-	500	(500)	-	-
Cats in Care	-	12,000	(12,000)	-	-
Charity Works	-	500	(222)	-	278
Bensons Foundation	-	3,182	(3,182)	-	-
Pet Plan CT	-	4,750	(4,750)	-	-
Terence Church	-	1,040	-	-	1,040
	<u>12,530</u>	<u>108,799</u>	<u>(46,320)</u>	<u>698</u>	<u>75,707</u>
Unrestricted funds					
General funds	6,703,366	2,101,407	(1,840,033)	54,826	7,019,566
Non-charitable trading funds	24,715	270,065	(261,131)	(20,000)	13,649
	<u>6,728,081</u>	<u>2,371,472</u>	<u>(2,101,164)</u>	<u>34,826</u>	<u>7,033,215</u>
Total funds	<u>6,740,611</u>	<u>2,480,271</u>	<u>(2,147,484)</u>	<u>35,524</u>	<u>7,108,922</u>

RSPCA BATH & DISTRICT BRANCH
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2021

29 Movement in funds (continued)

For the year ended 31 December 2020

	At 1 Jan 2020 £ As restated	Income £ As restated	Expenditure £ As restated	Transfers / Gains & Losses £ As restated	At 31 Dec 2020 £ As restated
Restricted funds					
The Gallimore Trust	-	550	(550)	-	-
BCDH Together Project	-	1,271	(4,168)	2,897	-
Muriel Jones Foundation	-	50,000	(42,470)	-	7,530
Cameron Richard Lacey Fund	-	5,000	(5,000)	-	-
Hobson Trust	-	15,000	(34,728)	19,728	-
Ostacchini Foundation	-	1,300	(1,300)	-	-
Rose Animal Trust	-	5,000	-	-	5,000
	-	78,121	(88,216)	22,625	12,530
Unrestricted funds					
General funds	6,300,528	1,970,464	(1,694,996)	127,370	6,703,366
Non-charitable trading funds	26,719	280,569	(222,130)	(60,443)	24,715
	6,327,247	2,251,033	(1,917,126)	66,927	6,728,081
Total funds	6,327,247	2,329,154	(2,005,342)	89,552	6,740,611

BCDH Together Project

The Together Project is an outreach programme providing free veterinary care to animals belonging to vulnerably housed people. The project involves local vets and vet nurses donating their time to run weekly vet clinics for homeless people's pets, providing routine intervention such as flea and worm treatments and advising on good animal welfare.

Muriel Jones Foundation

Muriel Jones Foundation fund is for the running costs of 8 'vulnerable dog' kennels in the Roy Hulbert Block for 2020.

Cameron Richard Lacey

Cameron Richard Lacey Fund is monies received to fund the care of cats.

Hobson Trust

Hobson Trust Fund is monies received in the year towards the cost of vet consumables & drugs, specifically for vaccinations and for parasite treatments and prescription diets.

Ostacchini Foundation

Ostacchini Foundation Fund is monies received in the year towards the cost of veterinary drugs & consumables.

Rose Animal Trust

Rose Animal Trust Fund is monies received in the year towards the cost of veterinary drugs & consumables in 2021.

RSPCA BATH & DISTRICT BRANCH**NOTES TO THE FINANCIAL STATEMENTS****YEAR ENDED 31 DECEMBER 2021****29 Movement in funds (continued)****Terrence Church**

Terrence Church is monies received in the year to fund the care of cats and dogs.

Pet Plan

Pet plan is monies received in the year towards the cost of veterinary drugs and consumables in 2021.

Benson JG Appeal

Benson JG Appeal is monies received for the cost of surgery and vet fees to fix Benson's broken leg with any surplus allocated towards general vet costs.

Charity Works

Charity Works is monies received as employment grant for a new employee under the Government's Kickstart scheme. The monies covered start-up costs of uniform, training and equipment.

Cats in Care

Cats in Care is monies received for the care of cats.

Paul Alexander

Paul Alexander is monies received towards veterinary care for cats and dogs.

Pets at Home Ltd

Pets at Home Ltd is monies received in the year towards the cost of veterinary drugs and consumables.

Mrs D M France-Hayhurst Foundation

Mrs D M France-Hayhurst Foundation is monies received in the year towards the cost of veterinary drugs and consumables.

30 Analysis of net assets between funds**Group**

As at 31 December 2021	Restricted Funds £	Unrestricted Designated Funds £	Unrestricted General Funds £	Total £
Intangible fixed assets	-	-	16,180	16,180
Tangible fixed assets	-	-	4,748,996	4,748,996
Investments	-	-	399,158	399,158
Other net assets	75,707	-	1,868,881	1,944,588
	<u>75,707</u>	<u>-</u>	<u>7,033,215</u>	<u>7,108,922</u>

RSPCA BATH & DISTRICT BRANCH
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2021

30 Analysis of net assets between funds (continued)

Group

	Restricted Funds	Unrestricted Designated Funds	Unrestricted General Funds	Total
	£	£	£	£
As at 31 December 2020	As restated	As restated	As restated	As restated
Intangible fixed assets	-	-	13,390	13,390
Tangible fixed assets	-	-	4,835,401	4,835,401
Investments	-	-	363,635	363,635
Other net assets	12,530	-	1,515,655	1,528,185
	<u>12,530</u>	<u>-</u>	<u>6,728,081</u>	<u>6,740,611</u>

Charity

	Restricted Funds	Unrestricted Designated Funds	Unrestricted General Funds	Total
	£	£	£	£
As at 31 December 2021				
Intangible fixed assets	-	-	16,180	16,180
Tangible fixed assets	-	-	4,726,141	4,726,141
Investments	-	-	399,158	399,158
Other net assets	75,707	-	1,878,084	1,953,791
	<u>75,707</u>	<u>-</u>	<u>7,019,563</u>	<u>7,095,270</u>

Charity

	Restricted Funds	Unrestricted Designated Funds	Unrestricted General Funds	Total
	£	£	£	£
As at 31 December 2020	As restated	As restated	As restated	As restated
Intangible fixed assets	-	-	13,390	13,390
Tangible fixed assets	-	-	4,825,433	4,825,433
Investments	-	-	363,635	363,635
Other net assets	12,530	-	1,500,908	1,513,438
	<u>12,530</u>	<u>-</u>	<u>6,728,081</u>	<u>6,715,896</u>

RSPCA BATH & DISTRICT BRANCH

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2021

31 Related party transactions

Group

There are no transactions with Trustees or other related parties other than those disclosed as required by the Statement of Recommended Practice elsewhere in the financial statements.

Charity

RSPCA Bath and District Branch is the parent charity of Bath Cats and Dogs Home (Trading) Limited.

In the financial year ended 31 December 2021, Bath Cats and Dogs Home (Trading) Limited made a gift aid donation of £nil (2020: £40,443) to RSPCA Bath and District Branch. In addition to this, Bath Cats and Dogs Home (Trading) Limited paid £62,593 (2020: £57,945) to the charity in respect of rent and overheads. Included in trade creditors is £14,369 (2020: £8,015) relating to these costs. Management charges were paid to the parent charity from Bath Cats and Dogs Home (Trading) Limited of £20,000 (2020: £20,000).

At the year end, £95,166 (2020: £135,609) was due to the parent charity from Bath Cats and Dogs Home (Trading) Limited.

32 Prior year adjustment

The comparative figures have been restated, as an adjustment was required to the reserves figure brought forward, as a result of the changes laid out by FRS 102, to the accounting treatment of the gift aid donation from the subsidiary company.