

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS BATH AND DISTRICT BRANCH

England & Wales · Charity number 205594

Details

| | |
|-------------|---|
| Other names | RSPCA BATH AND DISTRICT BRANCH, BATH CATS & DOGS HOME |
| Status | Registered |
| Legal form | Other |
| Registered | 1962-07-11 |
| Register | View on the Charity Commission register |

Contact

Address BATH CATS & DOGS HOME
The Avenue
Claverton Down
Bath
BA2 7AZ

Phone 01225787325

Email enquiries@bcdh.org.uk

Website www.bcdh.org.uk

Activities

Objects: THE OBJECTS OF THE BRANCH ARE TO PROMOTE THE WORK AND OBJECTS OF THE SOCIETY [ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS (219099)], WITH PARTICULAR REFERENCE TO THE AREA OF THE BRANCH, IN ACCORDANCE WITH THE POLICIES OF THE SOCIETY.

Activities: Animal welfare including rescue, rehabilitation and rehoming of companion animals (dog and cats), animal welfare education activities, outreach work.

Classification

- **How:** Provides Services
- **What:** Animals
- **Who:** Other Defined Groups

Geography

- **Area of benefit:** BATH AND DISTRICT.
- Bath And North East Somerset
- Dorset
- Somerset
- Wiltshire

Finances

| Period end | Income | Expenditure | Assets | Employees |
|------------|------------|-------------|-------------|-----------|
| 2024-12-31 | £5,083,560 | £3,259,009 | £10,129,535 | 81 |
| 2023-12-31 | £2,075,243 | £2,609,040 | £8,042,943 | 78 |
| 2022-12-31 | £2,514,850 | £2,248,391 | £7,331,289 | 73 |
| 2021-12-31 | £2,480,271 | £2,125,909 | £7,108,922 | 66 |
| 2020-12-31 | £2,355,761 | £2,045,785 | £6,740,611 | 69 |

Trustees

| Name | Role | Appointed |
|------------------------------|-------|------------|
| Deborah Maria Gogarty | Chair | 2018-10-01 |
| Michelle Grima | | 2023-06-19 |
| Nathalie Jane Dowgray | | 2024-06-24 |
| Richard John Dellar | | 2023-06-19 |
| Stuart Nicholas Donnelly | | 2023-06-19 |
| Vanessa Lemaire | | 2023-06-19 |
| Victoria Elaine Smith | | 2019-11-30 |

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS BATH AND DISTRICT BRANCH

England & Wales - Charity number 205594

Accounts

Registered Charity Number: 205594

RSPCA Bath & District

Report and financial statements

For the year ended 31 December 2024

RSPCA Bath & District Branch

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For the year ended 31 December 2024

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Reference and Administrative Information

For the year ended 31 December 2024

Charity number 205594
Country of registration England & Wales

Registered office and operational address: Bath Cats & Dogs Home
The Avenue
Claverton Down
BATH
BA2 7AZ

Trustees

Trustees who served during the year and up to the date of this report were as follows:

Ms D Gogarty – Chair of Trustees
Ms S Pankhurst (formerly Perrott) – Treasurer
Ms L Thayer (resigned 24 June 2024)
Ms V Smith
Ms S O’Neill (resigned 24 June 2024)
Ms J Aubrey Boyles (resigned 19 February 2024)
Ms V Lemaire
Mr S Donnelly
Ms M Grima
Mr R Dellar
Ms K Iles (resigned 28.05.25)
Ms N Dowgray (from 24 June 2024)

Senior Leadership Team

| | |
|---------------------------|---|
| Rachel Jones | Chief Executive |
| Sara Gallagher FCCA FMAAT | Head of Finance |
| Angela Chapman | Head of People & Facilities |
| Julie Stone | Head of Animal Operations |
| Nathan Fuller | Head of Fundraising & Trading |
| Mark Simpson | Head of Marketing & Communications (from 30 April 2024) |

RSPCA Bath & District Branch

Reference and Administrative Information

For the year ended 31 December 2024

Auditor

Sayer Vincent LLP
Chartered Accountants & Statutory Auditor
110 Golden Lane
LONDON
EC1Y 0TG

Bankers

Barclays Bank PLC
4-5 Southgate St
BATH
BA1 1AQ

Lloyds TSB
47 Milsom Street
BATH
BA1 1DN

CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
WEST MALLING
Kent
ME19 4JQ

Chair of Trustees Statement

2024 was a hugely exciting year for the charity as we got underway with new areas of focus, expanding our outreach and education work so we can help cats and dogs before problems become too much for their owners. All of which is in addition to our core work of rescuing, rehabilitating and rehoming cats and dogs at our animal rescue centre at Bath Cats and Dogs Home.

As trustees, we're very proud that the charity continually looks to increase its impact on animal welfare. However, it's also our role to ensure that our operations remain sustainable into the future and that we can continue to provide our public benefit. And as we moved through 2024 it became clear that the cost-of-living crisis was not going away, and that we were also facing new economic and financial challenges.

The cost-of-living hits us in three ways. It raises our running costs. It reduces donations coming into the charity. And the added financial pressure on pet owners, results in more abandoned animals and more animals with complex medical problems arriving at our door.

In addition, during the year the government announced an increase in Employers' National Insurance to start in 2025, and the state of the global economy began to look more and more uncertain.

The Board of Trustees has stayed close to the issues throughout the year, and we are reassured by the competence with which the staff team has handled everything, ensuring the charity continued to run smoothly and deliver on its mission for animal welfare.

As we looked forward to 2025, we planned for those continuing challenges and aimed to balance progress now against future sustainability. We are very grateful at this point to have a strong and diverse portfolio of income.

In particular, the gifts left in the wills of past supporters are a lifeline for charities like ours at times like this and we are very thankful to everyone who remembers us in this way.

We are also incredibly grateful to the Friends of Bath Cats and Dogs Home, previously a separate charity which, for the last 42 years, has supported us with fundraising. In December, we finalised a merger between our two charities, and they transferred the remainder of their assets to us. In accordance with their purpose, we will use those funds to support future capital builds and veterinary services.

Despite the tough outlook, we continue to look for ways to increase the positive impact we can have on the lives of cats and dogs and their owners. As a charity we are committed to continually looking outwards and exploring opportunities to achieve more.

RSPCA Bath & District Branch

Trustees' Annual Report

For the year ended 31 December 2024

So, on behalf of the Board of Trustees, I'd like to thank Rachel and her team at Bath Cats and Dogs Home, and all the amazing volunteers and supporters who make it possible to achieve all we do. And I'd like to say a particular thank you for everyone's adaptability and patience during the renovations. We really appreciate you keeping everything running smoothly through those challenging conditions.

Deborah Gogarty

Chair of Trustees

Chief Executive's Report

2024 was the second year of our three-year strategy so we were really underway with all our strategic priorities. In addition, we completely renovated the main building at Bath Cats and Dogs Home, which meant the entire team decamped to temporary accommodation in the back field for six-months.

I'm incredibly proud of the team that we maintained, and even increased, our impact during that time, and that we kept really high standards of service for our supporters and beneficiaries despite the operational challenge.

The disruption has been worth it though. Through the renovation we greatly increased office space and collaborative working areas, to accommodate our growing team and our future ambitions.

We also made improvements to the areas where we receive pets being handed over to us, and where we introduce animals to their potential new owners. The spaces are designed with them and the dogs and cats in mind. And we hope that, whether it's a happy or sad occasion, their experience is the best it can be.

We were also able to improve our veterinary suite, enabling us to reduce recovery times and giving us greater flexibility to schedule procedures. We are already seeing the benefits of those changes in the number of animals we successfully treat.

This year our education and outreach work really took off. I'm delighted that we're able to help some of the more vulnerable sections of our community and help these pet owners access services to ensure their pets' health and wellbeing.

Wherever possible, we want to help people look after their cats and dogs well, so problems don't escalate, and they never face the terrible decision whether to give up their pet or, worse, feel they have no choice but to abandon them.

Throughout the year, we have continued to focus on engaging and supporting our staff team and our volunteers. Our people are critical to achieving our mission, so we try to support and inspire them with our communications and empower them to fulfil their potential through training and development.

Towards the end of the year, we undertook a piece of audience research, speaking to 400 supporters and members of the wider public. We discovered that there's huge potential to increase support – animal charities are the most popular cause in our region – but we aren't as well-known as we could be. The wider public would be more likely to take action to support us if we were more visible, which gives us a clear objective to raise our profile further.

As we look towards our next strategy period, we've identified the areas we'll prioritise this year, to ensure we're in the best place possible to increase our impact on animal welfare in the future. We will focus on raising income, achieving greater effectiveness and efficiency, and giving everyone who engages with us an excellent experience and, hopefully, securing their lifelong support.

Finally, my thanks to the team around me. You've been fantastic throughout the challenges of this year. And thank you to all our volunteers, adopters, fosterers, donors, fundraisers, retail customers and trustees. However you support us, we couldn't do it without you.

Rachel Jones

Chief Executive

The trustees present their report and the audited financial statements for the year ended 31 December 2024.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the charity's trust deed and the Statement of Recommended Practice – Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

Objectives and Activities

Purposes and Aims

We believe that every cat and dog should have the opportunity to enjoy a healthy life and a happy home. Through advice and support in our community, and rescue, rehabilitation and rehoming at our centre, we positively transform the lives of pets and their owners.

We are the Bath and District branch of the RSPCA. We promote the RSPCA's work and objects – to promote kindness and to prevent or suppress cruelty to animals – within our branch area.

Charitable activities Pursued for the Public Benefit

Rescue

We take in animals from RSPCA Inspectors, local authority dog wardens, and directly from the public.

From the RSPCA Inspectorate we receive animals whose owners have handed them over because they are no longer able to care for them, as well as animals that are the subject of RSPCA legal cases.

Local authority dog wardens bring in strays that they've picked up. Some of these strays are genuinely lost pets, and wherever possible we reunite them with their owners. Many go unclaimed and are likely to have been abandoned. Often, they have severe behavioural or health problems.

It's our policy to take any dog or cat in need from the public, regardless of health, age or breed, but we are limited by the number of kennels and cat pods available. Due to the large number of animals needing extensive rehabilitation these days, we increasingly have to prioritise which animals we can take from the public at any point in time.

Rehabilitation

Most animals that come into our care require either veterinary treatment, behavioural rehabilitation or both before we can rehome them.

Often, we don't know the animals' medical history, so we give everyone a general health check. They may only need vaccinations or neutering or micro-chipping, but many require complex surgery.

Much of the surgery, we carry out in our onsite veterinary suite, working with our partner practice, Bath Vets. For very complex or urgent cases, we are also able to treat animals at Bath Vets' Rosemary Lodge hospital.

We also assess the behaviour of every animal that comes into our care. We work closely with a Certified Clinical Animal Behaviourist, who has also helped train our team of Behaviour Assessors. From the assessment, we design each animal's rehabilitation programme so they can hopefully one day live happily and comfortably in a home with new owners.

Life in kennels or a cat pod in an animal centre such as ours is not a happy, healthy life in the long-term for any dog or cat. Even in the short-term, some individuals find life at the animal centre stressful, which is why we have recently expanded our foster care programme, enabling many more cats and dogs to live in a home with a fosterer during their rehabilitation. It's better for the animals, and it allows us to observe how they get on with life in a home.

Despite our best efforts, we are not able to rehabilitate every cat or dog to the point where we could rehome them. Sadly, we have to make a decision whether to euthanise some animals because their health problems are untreatable and causing suffering or because their behavioural problems are such that they will never be able to live safely in a home. Every decision to euthanise an animal takes a toll on the team here, so we have a robust decision-making process, which is objective and based on professional advice.

Rehoming

The successful outcome for any animal in our care is to settle into a loving home and lead a happy, healthy life. We ensure that each animal is made available for adoption as soon as they are ready. We encourage potential adopters to come forward and try to match each with a suitable pet.

The process of adopting a pet takes time, as should be the case when acquiring a pet through any channel. It is vital that new owners fully understand the commitment they are making and what they need to do to meet the needs of their new cat or dog.

Not everyone who registers their interest goes on to adopt a pet from us. Although we potentially will have a pet for people of any circumstances, for some it will be a long time before we have a pet to suit their lifestyle or their choices. Some go on to buy or adopt from elsewhere. But we see every conversation with a potential adopter as an opportunity to provide advice and support and ensure that they go on to acquire and look after their pet responsibly, regardless of where they get them.

Support

In addition to our core activities of rescue, rehabilitate and rehome, we provide support to vulnerable groups in the community so they can easily access the services they need to protect the health of their dog or cat. By intervening early, we also hope to reduce some of the causes of neglect and abandonment, before they escalate and become a problem.

We work with partner charities in our area, such as the Genesis Trust, on the Together Project. The project offers free veterinary care to people who are homeless or in receipt of personal independence payments. Local vets and vet nurses donate their time to run fortnightly vet clinics, providing routine intervention such as flea and worm treatments, vaccinations, and advising on good animal welfare. We also provide more complex veterinary care, free of charge for those using the project, when needed.

We also provided neutering at reduced cost and financial help with emergency veterinary care to low-income households, which helps reduce the number of animals unnecessarily coming into our rescue centre.

We also offer educational visits to primary schools in our area. The sessions are linked to the curriculum and offered for free. The pupils learn about the five welfare needs and how to be a responsible pet owner. We believe this early intervention can be a powerful tool in educating families.

Advice

Public surveys show that fewer people are turning to their vets for advice and are instead looking to animal charities. We create content around pet health that we make available for free online, through our website, which we promote on social media. With the large increase in first-time pet owners since the start of the covid pandemic, coupled with financial pressures forcing households to question when to visit their vet, we aim to provide objective and straightforward advice.

Engagement

Finally, we also provide volunteering opportunities for those who wish to support our work including Trusteeship, fostering, and fundraising as well as animal care, helping in our charity shops and undertaking general volunteering duties on site. This benefits local people and companies by providing the possibility of undertaking voluntary work which is both compassionate and rewarding.

Achievements and performance (see also Chair of Trustees' Statement and Chief Executive's Statement)

Intake

| Intake route | Cats | | Dogs | |
|----------------------------|------------|-----------------|------------|-----------------|
| | 2024 | 5-year average* | 2024 | 5-year average* |
| Stray or abandoned | 118 | 161 | 272 | 221 |
| Sign over from public | 139 | 125 | 32 | 55 |
| Sign over from RSPCA | 54 | 78 | 17 | 22 |
| Sign over from dog wardens | - | 2 | - | 1 |
| Sign over from vets | 2 | 5 | - | 2 |
| Legal case - RSPCA | - | 3 | 3 | 16 |
| Born on site | 37 | 34 | 16 | 5 |
| Return <6mths | 8 | 15 | 15 | 23 |
| Return >6mths | 8 | 18 | 5 | 13 |
| Total | 373 | 463 | 361 | 361 |

Departures

| Departure route | Cats | | Dogs | |
|-------------------|------|-----------------|------|-----------------|
| | 2024 | 5-year average* | 2024 | 5-year average* |
| Rehomed | 308 | 410 | 198 | 211 |
| Reunited - strays | 17 | 24 | 92 | 118 |

* The five-year average is taken from 2019-2023.

The key takeaways from the figures are:

- The number of dogs coming to us as either stray or abandoned is high, and the number of those that are subsequently claimed is low, indicating that there's a significant increase in people abandoning their dogs.
- The reduction in the total number of animals in our care (dogs and cats) reflects that animals are coming to us with higher welfare needs, requiring more care and longer stays with us before they can be rehomed.
- These two things are connected. Animals that come to us because they have been abandoned often show signs of long-term neglect, with medical issues that have gone untreated and deeply engrained behavioural issues.
- It is reflected in the lower number of dogs we were able to take from the public. With the number of strays coming in, we are limited in how many animals we can take from the public.
- Due to these challenges, we have invested in both veterinary and behavioural support for the animals in our care. It is encouraging to see a significant drop in the numbers of cats and dogs being returned to us post-adoption. We think this reflects the work that has gone into getting them healthy and ready for their new lives.
- And finally, part of that rehabilitation success is down to the fostering programme, which we greatly expanded in 2024, and our wonderful volunteer foster carers. Fostering can be of huge benefit as some animals find kennel or cattery life very stressful. It speeds their rehabilitation, and it enables us to better assess what they'll need in their new home environment.

Support

In 2024 we received 91 requests for assistance with veterinary costs. We saw an increase of 8% on the previous year. We were able to help financially in 48 cases, giving £119 on average to enable owners in need to access emergency care for their pets that would otherwise have been beyond their means.

In 2024, the Together Project directly helped 28 animals and their owners. We provided 5 on-street clinics and 5 clinics at the Genesis Trust in Bath, we also carried out 18 consultations at our veterinary suite at Bath Cats and Dogs Home, including 2 operations.

And during 2024, with the help of our volunteers and donors, we were able to donate over 1,600kgs of pet food to food banks in Bath, Frome and Trowbridge, supporting some of the most vulnerable pets in the community.

Engagement

We have an active and highly engaged team of volunteers who help and support our charitable activity at our animal rescue centre and our five shops.

We started 2024 with 186 volunteers and ended the year with 198. We retained 82.8% of our volunteers from the start of the year and acquired 36.7% new volunteers.

Between them, our volunteers gave 15,342 hours in total, which equates to 289 hours each week.

Beneficiaries of our Services

Many animals and people benefit from our services. At the forefront are the cats and dogs that come into our care.

Associated with them are their previous owners. Anyone who has reached the point where they may have to give up a loved pet is facing a devastating decision, and we do our best to help them at this tough point in time.

Also associated with them are their new owners. Research shows that most adopters are motivated by compassion for animals. We give them the opportunity to help cats and dogs, matching them with a pet that suits their needs, and providing support and advice throughout the rehoming process, and often beyond.

By working with the RSPCA Inspectorate and local authority dog wardens, we not only help the most in need dogs and cats in our society, but we also help create a society that is kinder to dogs and cats, ensuring that even abandoned animals have a chance of a healthy life and a loving home.

Through our work in the community, we directly help some of the most vulnerable people in society and their pets. And through our wider education and engagement work, we aim to provide objective, expert information to help anyone to become a better pet owner.

Financial Review

As in previous years, our underlying strength continues to be fully attributable to our dedicated staff, trustees, volunteers, trusts, business supporters and donors, who support us in so many different ways. Whether they are customers of our charity shops, community and challenge fundraisers, RSPCA members, regular donors, fosterers or volunteers, their contributions underpin all our charitable activities and allow us to continue with our vital welfare work.

We faced a daunting financial challenge in 2024. We increased our staff team to an average of 81 full and part time roles (both entities). We renovated our main building, replacing the roof, improving our vet suite and animal intake and adoption rooms, and increasing office space. Meanwhile the cost-of-living crisis continued to impact both our operating costs and donations from supporters.

Despite these challenges, we raised income in the region of £3.1 million to balance our outgoings. We were fortunate to have a healthy legacy pipeline throughout the year, which contributed over £2 million. And we managed to maintain financial stability through continuing careful financial management including budgeting and cashflow forecasting underpinned by efficient purchasing policies, a robust reserves policy and our generous supporters, which meant we were able to meet all our animal care commitments during the year.

In addition, as referenced in the Chair of Trustees' Statement, we received the sum of £1,435,000 on completion of the merger with the Friends of Bath Cats & Dogs Home in December. These funds were most gratefully received and are restricted for capital projects and veterinary costs.

This year we remain mindful of the importance and use of healthy reserves. At the end of the previous year, we designated £1,000,000 of reserves which, alongside a loan from CAF Bank, enabled us to replace the roof and make important improvements to the main building, whilst maintaining cashflows for our ongoing animal welfare work.

During 2024 the total branch income (consolidated, restricted plus unrestricted) was £5,083,560 compared with outgoings of £3,259,009 (before net gains on investment assets are factored in), giving a net income before gain on investments of £1,824,551.

Our total (consolidated) expenditure of £3,259,009 represents a year-on-year increase of 25%. As with other charities and businesses, we face annual increases in the National Living Wage with the resulting increases in workplace pension and employers NI costs adding to our staff cost base along with year-on-year increases in other costs such as energy, waste disposal and veterinary services and consumables.

In addition, during the renovation of the main building, we moved our entire business operation into portacabins. While the cost of the building work was mainly capital expenditure, the additional costs incurred in continuing business as usual while the work was underway were not and we had to expense them through the statement of financial activities, which means a spike in costs when comparing with prior year expenditure.

During 2024, approximately 79.1 pence of every £1 spent (consolidated financial statements) was on delivering our charitable objectives, compared with approximately 78.3 pence of every £1 spent in 2023.

Investments

Under the RSPCA Rules for Branches, we can deposit or invest funds in any manner after obtaining advice from a financial expert and having regard to the suitability of investments and the need for diversification.

Our portfolio remains a multi-asset, risk adjusted portfolio which has been ethically screened in accordance with our investment policy, which excludes investment in companies who undertake testing on animals or the sale of arms and actively seeks to invest in companies with good environmental credentials.

In 2024 we saw an investment gain of £52,730 based on the value of our portfolio as at 31/12/24. Our investment objective remains longer term capital growth and with this in mind our fund managers will continue to invest in assets which are expected to appreciate over time. Whilst income may be received through holding these investments it is not our primary objective and will constitute a minor part of the return.

At the end of 2024, our investment portfolio represented approximately 1.78 months' worth of operating reserves and accounted for 13.7% of our total reserves (net current assets + investments, consolidated statement of financial position).

Principal Risks and Uncertainties

The Trustees have considered the major risks to which the charity is exposed and have taken steps to mitigate them including a Finance, Audit & Risk Committee which will continue to consider and review major risks and report on them to the Board. Examples of these are:

- Financial sustainability – this is the major financial risk for both the charity and its subsidiary trading company. Both the charity and the trading company have a robust financial management function and internal financial controls. Future plans include

developing additional income streams and maintaining a diverse income base to ensure long term financial stability and sustainability. The charity also operates a strong reserves policy (see later in this report).

- Fraud – the charity is working hard to establish a robust anti-fraud culture and increasing fraud awareness alongside implementation of effective internal controls. Fraud risks are listed in the risk register, which is reviewed regularly by the Finance, Audit & Risk Committee and in turn, by the Trustee Board. The charity has an anti-fraud policy and a whistleblowing policy both of which form part of its fraud prevention measures.
- Non-financial risks – e.g., arising from fire, health and safety of staff, adopters, volunteers, and visitors. These risks are considered and reviewed regularly by the senior leadership team and the Trustees and appropriate insurance is in place to protect property, buildings, employment, and public liability.
- Compliance risks – arising from non-compliance with statutory legislation and licensing requirements. The Trustees and senior leadership team are all aware of their statutory and legal responsibilities and regularly attend training and instructional seminars. The annual licensing requirements are regularly revisited and reviewed to ensure compliance with both RSPCA Licensing Standards, the Royal College of Veterinary Surgeons, and the Veterinary Medicines Directorate.

Reserves Policy and Going Concern

Reserves Policy

Reserves are needed to bridge the potential gap between the spending and receiving of resources and to cover unplanned emergency repairs and other expenditure including future capital building projects. We currently have two key measures in place to monitor the ongoing financial health of the branch finances. These are: –

- a) A measure of our immediate liquid assets, primarily cash in bank, as a ratio of our typical monthly outgoings. We set a desired level of 6–8 months expenditure coverage (in 2024 this equated to approx £1.388 million to £1.850 million). If we were to experience a major decline in income due to circumstances beyond our control, these reserves will enable us to continue to operate on a business-as-usual basis whilst we adapt to and overcome such challenges.

- b) A measure of all our liquid assets including cash in bank, notified legacies (where it is possible to apply a valuation to the expected income) and our investment portfolio as a ratio of our monthly outgoings. We set a desired level of 12–18 months coverage (in 2024 this equated to approx £2.776 million to £4.164 million).

The purpose of the above measures is to provide early warning of any future financial challenges so that we have the time to take considered, corrective action. They also help us to release funds to support future capital rebuilding projects in a prudent manner.

We regularly compare our reserves policy with benchmarked charities of similar size/operation and in line with Charity Commission guidance we continually review our policy against the level of reserves held throughout the year to ensure it remains in the charity's best interest. In 2024 we also considered the inflationary pressures on the national and global economy and in particular, energy prices, which continue to remain high.

In December 2024, after we'd completed the building work, we undertook a revaluation of our freehold property at Claverton Down. Following this revaluation, the value of our tangible fixed assets has been designated.

The unrestricted, undesignated funds not held in fixed assets, also known as our free reserves can be identified as follows:

| | |
|---|------------------|
| | £ |
| Total fund/nets assets @ 31 December 2024 | 10,129,535 |
| Less restricted funds | -1,192,314 |
| Less designated funds | -7,505,153 |
| Free reserves | <u>1,432,068</u> |

Going Concern

We believe our use of the going concern status for the preparation of our 2024 financial statements is appropriate for the following reasons:

- No major losses or cashflow difficulties have arisen since the reporting date.
- Operating cashflows are positive.
- There are no pending legal or regulatory proceedings against the branch.
- The branch has undertaken a robust assessment of the principal risks it faces, with ongoing reviews by the finance, audit, and risk committee, and is confident that sufficient measures are in place to mitigate the risks identified.

- **Diverse Income** – Our income streams are diverse and thus risk is spread. Legacies are our largest source of income and as at the time of preparing this report we have circa £1.5 million of legacy notifications. We expect to receive further notifications as the year progresses, with any residuary entitlements received in the second half of the year being reasonably expected to fall into 2026 considering Probate period. Our fundraising team have identified legacy income as a major priority given its importance and have a robust legacy marketing plan in place.

Fundraising

As set out in our 2023–2025 strategy, financial stability is the key to helping more cats and dogs, and we commit to focusing on sustainable income growth through our Fundraising and Trading portfolios.

We raised over £2.9 million pounds in total in 2024. We are especially grateful to our supporters who left a gift in their wills last year. They contributed over £2 million to that total, which is more than double what we received in legacy income in 2023.

We also increased our non-legacy fundraising income, by 31% on 2023. The picture for the year is in part skewed by capital fundraising for the renovation of our main building, which was a one-off project. However, despite the challenging fundraising climate, we were pleased to have also increased income from cash appeals and grant-giving supporters.

We took part in the annual Big Give again in December, raising an incredible £27,216. Most pleasingly over 30% of donors to this appeal had not previously donated to us.

The charity spent around 11p in every pound on fundraising activity (charity only, not consolidated), reflecting our cost-effective approach to fundraising.

We are also very grateful to our incredibly dedicated group of community-fundraising volunteers who, between them, attended more than 70 events, raising the profile of the charity with the local population as well as valuable funds.

Fundraising Disclosures

(a) Approach to Fundraising Activities and Use of Third Parties

We adopt a diverse fundraising strategy, incorporating individual donations, community and corporate fundraising, grant income from charitable trusts and foundations, and regular giving. In 2024, we didn't undertake any street, door-to-door, or telephone fundraising.

We did not engage any professional fundraisers or commercial participators for public-facing solicitation.

Fundraising activities were conducted in-house, with support from carefully selected third-party providers. These include The Access Group (which manages elements of our regular giving programme), FundraiseUp (our digital donation platform), and several specialist providers for print and mailing fulfilment. All third parties operate under formal agreements and are subject to data protection due diligence. These partners do not engage directly with the public on our behalf.

(b) Compliance with Voluntary Regulation Schemes or Standards

We are a registered member of the Fundraising Regulator and adhere fully to the Code of Fundraising Practice. The Code informs our internal processes and supporter engagement, including volunteer support, appeal development, and staff training. All staff are trained to understand the principles of ethical fundraising as part of their induction and ongoing professional development.

We also maintain memberships with the Charity Retail Association (CRA), ensuring our charity shops meet sector-wide standards in ethical trading and public interaction. Our partner agencies are certified to appropriate standards—such as ISO27001—and we only work with BACS-approved bureaux where applicable.

(c) Compliance with the Above Schemes or Standards

We experienced no incidents of non-compliance with the Code of Fundraising Practice, Fundraising Regulator guidance, or CRA standards in 2024.

(d) Monitoring of Fundraising by Third Parties

We ensure all fundraising activities carried out on our behalf are monitored and managed appropriately. Where volunteers or individuals fundraise independently “in aid of” us, we provide clear guidance, ongoing support, and materials aligned to the Code of Fundraising Practice. Staff check plans, conduct risk assessments, and maintain communication with fundraisers throughout.

For contracted third parties (such as our marketing and digital donation providers), we undertake formal onboarding, planning meetings, and compliance checks. Each fundraising campaign is risk-assessed and tracked through internal reporting mechanisms. All external fundraising arrangements are governed by contracts or service agreements with compliance clauses embedded.

(e) Complaints Received

We received no fundraising-related complaints in the financial year. However, if we had we would have logged, reviewed, and responded to in accordance with our complaints handling policy. Feedback is used to inform improvements in supporter care and communications.

(f) Protecting Vulnerable People and the Public

We take our responsibility to protect vulnerable people and the wider public seriously. While we did not engage external fundraisers in 2024, our in-house staff are trained to identify signs of vulnerability and to act with care, particularly during donation handling or supporter communications.

We operate under a Safeguarding Vulnerable Persons and Young People Policy, reviewed annually, and apply a legitimate interest model for postal fundraising. When engaging supporters via telephone or in-person, we check for signs of undue pressure or confusion, confirm donation details, and ensure that communications are respectful and clear. For high-value donations, we seek express permission to acknowledge gifts personally.

At events, adequate staffing ensures participants are supported throughout. Our supporter stewardship programme reinforces respect, transparency, and ethical engagement at every stage.

Trading (Retail) Activity

2024 was a challenging year for the retail sector nationally, and we were not immune to these broader trends.

However, despite falling short of our ambitious sales target, our retail operations continued to provide an important connection to the community. Our longest-established shops remained our strongest performers, with highest performance at Moorland Road and Frome, reflecting the strength of our local communities.

Sector-wide challenges, including a drop in donation levels and quality—exacerbated by the temporary closure of our main site—did affect stock availability.

Rising overheads also put pressure on margins. However, the groundwork laid this year, positions us well for recovery and growth.

We remain committed to reinvigorating our trading offer in 2025, with a renewed focus on supporter experience, local engagement, and sustainability.

Plans for Future Period

2025 is the final year of our three-year strategy period. We remain committed to the charitable activities detailed in the section above. Later this year we will review the impact of these activities over the past three years and develop a plan for our next strategy period.

In addition, we have a particular focus on these key areas this year:

1. Increasing charitable income – to ensure our ongoing financial sustainability
2. Generating commercial income – where it aligns with our charitable purpose and strategic objectives
3. Operational efficiency and an agile structure – to create a robust workforce that's able to respond to emerging challenges
4. Improving supporter experience – to ensure our supporters get maximum value from supporting us and continue to a lifetime of support
5. Looking outside the charity for opportunities to increase the positive impact we have for animal welfare.

Structure, Governance and Management

We are an unincorporated charity registered as a charity in England and Wales, with an incorporated Trustee body.

The charity is a branch of the Royal Society of Prevention of Cruelty to Animals, carrying out its direct animal welfare work in Bath and the surrounding areas.

All Trustees give their time voluntarily and receive no benefits from the charity. Any expenses reclaimed from the charity are set out in note 10 to the accounts.

Organisation & Appointment of Trustees

The charity is controlled by the Trustees who comprise the Management Committee. The Committee consists of between 5–12 democratically elected RSPCA members. Candidates for election to the Committee must be nominated in writing by at least two eligible branch members.

Eligible candidates are elected by a majority of eligible branch members present and voting at the AGM, candidates must have been members of the RSPCA for three clear months prior to nomination. Members of the committee are elected to serve until the next AGM unless their term of office is ended at an earlier date.

Trustees Interests

All the Trustees are required to declare any business interests which may conflict with their role as a trustee. They have all signed a declaration which, in addition to the disclosure of business interests, is a model guide of conduct for Voluntary Sector Trustee Boards and which sets out guidelines regarding:

- Selflessness
- Integrity
- Objectivity
- Openness
- Honesty
- Leadership

This statement has been circulated to all Trustees who are fully aware of their responsibilities as Trustees, and it is signed on their behalf. If any further detailed information is required, it can be made available on request.

Trustee Induction and Training

It is important to us that new Trustees feel valued and respected from the very first moment they consider taking on this role and past the moment they decide to move on. Support and guidance are offered in many different ways. Potential Trustees are encouraged to sit in on at least two board meetings before committing so they have a chance to experience the process. They are offered pre-board meeting discussions with the chair so they can check their understanding of the agenda without feeling concerned about asking unnecessary questions. They are paired with a longer-serving Trustee to help build relationships and provide 1:2:1 support. Trustees take part in a formal, methodical training plan with measurable outcomes to ensure all the fiduciary elements of the role are clear. This is augmented by appropriate operational information to ensure the Trustees can navigate their thinking appropriately around the charity's governing objectives.

Trustees are asked to provide feedback after each committee meeting and each trustee is offered a 1:2:1 with the chair each year to understand how their experience matches their expectations. Trustees assess their collective performance against the governing principles annually.

All Trustees are invited to attend an annual away day to collaborate on strategic thinking as well as get to know each other better.

Trustees who resign are offered an exit interview and, if willing, are invited to join the Trustee Alumni which helps preserve valuable knowledge and experience.

Related Parties and Relationships with Other Organisations

We are the local branch of the RSPCA. As such, we adopt the RSPCA's animal welfare practices and we work with RSPCA Inspectors, Animal Rescue Officers and other RSPCA branches to take in animals that have been cruelly treated, neglected, or abandoned.

The charity has a wholly owned trading subsidiary, Bath Cats and Dogs Home (Trading) Ltd, a company registered in England and Wales number: 07144330.

We have contracts with BANES and Wiltshire Local Authorities to provide kennelling and, where needed, rehoming for stray and abandoned animals. Stray dogs are brought into our care by the dog wardens with the aim of reuniting them with an owner, if an animal isn't claimed then we work to rehabilitate them and find them a new loving home.

We work very closely with Bath Vets (Independent Vetcare), who we contract to run our on-site veterinary suite. We also benefit from 24 hour access to their nearby veterinary hospital, Rosemary Lodge.

We are a member of the Association of Dogs and Cats Homes and engage and collaborate with animal charities across the sector to ensure the best outcome for animal welfare.

We also work with local non-animal charities and organisations to provide our outreach projects in the community.

Remuneration Policy

A remuneration committee comprising key Trustees and members of the senior leadership team sets the remuneration levels for the staff employed by the Home and its trading subsidiary. The Chief Executive and Trustees set the remuneration levels for the senior leadership team, and Trustees set the remuneration for the Chief Executive.

In setting appropriate remuneration levels due regard is given to the potential financial impact to the charity of loss of key staff and therefore retention of good staff is considered essential. Another consideration is the ability to attract the right calibre of staff when recruiting and in this respect salary levels are bench marked against similar organisations as well as local market pay rates and conditions. National minimum wage and living wage requirements are also key parameters.

Statement of Responsibilities of the Trustees

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the period and of its financial position at the end of the period. In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles in the Charities SORP.
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011.

They are also responsible for safeguarding the assets of the charity and group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Auditor

Sayer Vincent LLP was re-appointed as the charity's auditor in 2024 and have expressed their willingness to continue in that capacity.

The trustees' annual report has been approved by the trustees on 23 June 2025 and signed on their behalf by:

Name: Deborah Gogarty

Title: Chair of Trustees

Name: Sue Pankhurst

Title: Treasurer

Independent auditor's report

To the trustees of

RSPCA Bath & District Branch

Independent auditor's report to the trustees of RSPCA Bath & District Branch

Opinion

We have audited the financial statements of RSPCA Bath & District Branch ('the parent charity') for the year ended 31 December 2024 which comprise the consolidated statement of financial activities, the group and parent charity balance sheets, the consolidated statement of cash flows and the notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- Give a true and fair view of the state of the group and parent charity's affairs as at 31 December 2024 and of the group's incoming resources and application of resources, for the year then ended
- Have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice
- Have been prepared in accordance with the requirements of the Charities Act 2011

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on RSPCA Bath & District Branch's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Independent auditor's report

To the trustees of

RSPCA Bath & District Branch

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other Information

The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- The information given in the trustees' annual report is inconsistent in any material respect with the financial statements
- Sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- We have not received all the information and explanations we require for our audit

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities set out in the trustees' annual report, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Independent auditor's report

To the trustees of

RSPCA Bath & District Branch

In preparing the financial statements, the trustees are responsible for assessing the group and the parent charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud are set out below.

Capability of the audit in detecting irregularities

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We enquired of management, which included obtaining and reviewing supporting documentation, concerning the group's policies and procedures relating to:
 - Identifying, evaluating, and complying with laws and regulations and whether they were aware of any instances of non-compliance;
 - Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected, or alleged fraud;
 - The internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations.
- We inspected the minutes of meetings of those charged with governance.
- We obtained an understanding of the legal and regulatory framework that the group operates in, focusing on those laws and regulations that had a material effect on the

Independent auditor's report

To the trustees of

RSPCA Bath & District Branch

financial statements or that had a fundamental effect on the operations of the group from our professional and sector experience.

- We communicated applicable laws and regulations throughout the audit team and remained alert to any indications of non-compliance throughout the audit.
- We reviewed any reports made to regulators.
- We reviewed the financial statement disclosures and tested these to supporting documentation to assess compliance with applicable laws and regulations.
- We performed analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud.
- In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments, assessed whether the judgements made in making accounting estimates are indicative of a potential bias and tested significant transactions that are unusual or those outside the normal course of business.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Independent auditor's report

To the trustees of

RSPCA Bath & District Branch

Use of our report

This report is made solely to the parent charity's trustees as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the parent charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the parent charity and the parent charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Date

Sayer Vincent LLP, Statutory Auditor
110 Golden Lane, LONDON, EC1Y 0TG

Sayer Vincent LLP is eligible to act as auditor in terms of section 1212 of the Companies Act 2006

RSPCA Bath & District Branch

Consolidated statement of financial activities (incorporating an income and expenditure account)

For the year ended 31 December 2024

| | Note | Unrestricted £ | Restricted £ | 2024 Total £ | Unrestricted £ | Restricted £ | 2023 Total £ |
|--|------|-------------------|------------------|--------------------|-------------------|-----------------|--------------------|
| Income from: | | | | | | | |
| Donations and legacies | 2 | 2,700,593 | 224,926 | 2,925,518 | 1,331,602 | 57,123 | 1,388,725 |
| Charitable activities | 3 | 239,316 | 5,000 | 244,316 | 237,718 | - | 237,718 |
| Other trading activities | 4 | 460,150 | - | 460,150 | 435,315 | - | 435,315 |
| Investments | 5 | 18,576 | - | 18,576 | 13,485 | - | 13,485 |
| Friends of BCDH Merger | | - | 1,435,000 | 1,435,000 | - | - | - |
| Total income | | 3,418,635 | 1,664,926 | 5,083,560 | 2,018,120 | 57,123 | 2,075,243 |
| Expenditure on: | | | | | | | |
| Raising funds | 8 | 678,099 | - | 678,099 | 565,056 | - | 565,056 |
| Charitable activities | 8 | 2,089,038 | 491,872 | 2,580,910 | 1,996,762 | 45,683 | 2,042,445 |
| Tax paid by subsidiaries | 13 | - | - | - | 1,539 | - | 1,539 |
| Total expenditure | | 2,767,136 | 491,872 | 3,259,009 | 2,563,357 | 45,683 | 2,609,040 |
| Net income / (expenditure) before net gains / (losses) on investments | | 651,498 | 1,173,053 | 1,824,551 | (545,237) | 11,440 | (533,797) |
| Net gains on investments | | 52,730 | - | 52,730 | 1,320 | - | 1,320 |
| Gains on revaluation of fixed assets | | 209,311 | - | 209,311 | 1,244,131 | - | 1,244,131 |
| Net income / (expenditure) for the year | 9 | 913,539 | 1,173,053 | 2,086,592 | 700,215 | 11,440 | 711,654 |
| Transfers between funds | | - | - | - | (2,122) | 2,122 | - |
| Net movement in funds | | 913,539 | 1,173,053 | 2,086,592 | 698,093 | 13,562 | 711,654 |
| Reconciliation of funds: | | | | | | | |
| Total funds brought forward | | 8,023,682 | 19,261 | 8,042,943 | 7,325,589 | 5,700 | 7,331,289 |
| Total funds carried forward | | 8,937,221 | 1,192,314 | 10,129,535 | 8,023,682 | 19,261 | 8,042,943 |

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 23a to the financial statements.

RSPCA Bath & District Branch

Balance sheets

As at 31 December 2024

| | Note | The group | | The charity | |
|--|------|-------------------|-----------|-------------------|-----------|
| | | 2024 £ | 2023 £ | 2024 £ | 2023 £ |
| Fixed assets: | | | | | |
| Intangible assets | 14 | 12,878 | 15,801 | 12,878 | 15,801 |
| Tangible assets | 15 | 7,005,152 | 5,836,879 | 6,944,020 | 5,773,594 |
| Investments | 16 | 424,967 | 390,510 | 424,967 | 390,510 |
| | | 7,442,997 | 6,243,190 | 7,381,865 | 6,179,905 |
| Current assets: | | | | | |
| Stock | 17 | 20,351 | 25,134 | 19,644 | 24,101 |
| Debtors | 18 | 482,347 | 229,831 | 502,530 | 220,845 |
| Cash at bank and in hand | | 3,268,310 | 1,745,214 | 3,181,394 | 1,625,150 |
| | | 3,771,008 | 2,000,179 | 3,703,568 | 1,870,096 |
| Liabilities: | | | | | |
| Creditors: amounts falling due within one year | 19 | (518,239) | (200,426) | (449,099) | (144,123) |
| Net current assets | | 3,252,769 | 1,799,753 | 3,254,469 | 1,725,973 |
| Total net assets less current liabilities | | 10,695,766 | 8,042,943 | 10,636,334 | 7,905,878 |
| Creditors: amounts falling due after one year | 20 | (566,231) | - | (566,231) | - |
| Total net assets | | 10,129,535 | 8,042,943 | 10,070,103 | 7,905,878 |
| Funds: | 23a | | | | |
| Restricted income funds | | 1,192,314 | 19,261 | 1,192,314 | 19,261 |
| Unrestricted income funds: | | | | | |
| General funds | | 1,432,068 | 1,186,803 | 1,372,636 | 1,049,738 |
| Designated funds (fixed assets) | | 5,551,711 | 4,592,748 | 5,551,711 | 4,592,748 |
| Designated funds (revaluation reserve) | | 1,453,442 | 1,244,131 | 1,453,442 | 1,244,131 |
| Designated funds (other) | | 500,000 | 1,000,000 | 500,000 | 1,000,000 |
| Total unrestricted funds | | 8,937,221 | 8,023,682 | 8,877,789 | 7,886,617 |
| Total funds | | 10,129,535 | 8,042,943 | 10,070,103 | 7,905,878 |

Approved by the trustees on 23 June 2025 and signed on their behalf by

Ms D Gogarty (Chair)
Trustee

Ms S Perrott (Treasurer)
Trustee

RSPCA Bath & District Branch

Consolidated statement of cash flows

For the year ended 31 December 2024

| | Note | 2024 | | 2023 | |
|---|------|------------------------|--------------------|---------------------------|------------------------|
| | | £ | £ | £ | £ |
| Cash flows from operating activities | | | | | |
| Net income for the reporting period (as per the statement of financial activities) | | 2,086,592 | | 711,654 | |
| Dividends, interest and rent from investments | | (18,576) | | (13,485) | |
| Depreciation charges | | 167,112 | | 160,409 | |
| Amortisation | | 2,923 | | 2,924 | |
| Taxation | | - | | 3,303 | |
| (Gains) on investments | | (52,730) | | (1,320) | |
| (Profit) on the disposal of fixed assets | | (194,165) | | (1,244,131) | |
| (Increase)/decrease in stocks | | (4,783) | | 1,128 | |
| (Increase) in debtors | | (252,516) | | (53,228) | |
| Increase in creditors | | 884,044 | | 690 | |
| Net cash provided by / (used in) operating activities | | | 2,617,901 | | (432,056) |
| Cash flows from investing activities: | | | | | |
| Dividends, interest and rents from investments | | 18,576 | | 13,485 | |
| Purchase of fixed assets | | (1,131,654) | | (136,042) | |
| Purchase of intangible fixed assets | | - | | (5,000) | |
| Proceeds from sale of investments | | 373,996 | | 98,834 | |
| Purchase of investments | | (370,453) | | (117,063) | |
| Other investment cash movements | | 14,730 | | (11,796) | |
| Net cash (used in) investing activities | | | (1,094,805) | | (157,582) |
| Change in cash and cash equivalents in the year | | | 1,523,096 | | (589,638) |
| Cash and cash equivalents at the beginning of the year | | | 1,745,214 | | 2,334,852 |
| Cash and cash equivalents at the end of the year | a | | 3,268,310 | | 1,745,214 |
| Analysis of cash and cash equivalents and of net debt | | | | | |
| | | At 31 December 2023 | Cash flows | Other non-cash changes | At 31 December 2024 |
| | | £ | £ | £ | £ |
| | | 1,745,214 | 1,523,096 | - | 3,268,310 |
| a Total cash and cash equivalents | | 1,745,214 | 1,523,096 | - | 3,268,310 |

1 Accounting policies

a) Statutory information

RSPCA Bath & District Branch is an unincorporated charity registered with the Charity Commission for England and Wales.

The registered office address is The Avenue, Claverton Down, Bath, BA2 7AZ.

b) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – (Charities SORP FRS 102), The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

These financial statements consolidate the results of the charity and its wholly-owned subsidiary Bath Cats & Dogs Home (Trading) Limited on a line by line basis. Transactions and balances between the charity and its subsidiary have been eliminated from the consolidated financial statements. Balances between the two entities are disclosed in the notes of the charity's balance sheet. A separate statement of financial activities, or income and expenditure account, for the charity itself is not presented as a summary of the result for the year is disclosed in the notes to the accounts.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

c) Public benefit entity

The charity meets the definition of a public benefit entity under FRS 102.

d) Going concern

There are no material uncertainties about the charity's ability to continue as a going concern, despite the significant uncertainty being caused by the Ukraine crisis and the worldwide economic pressures. Whilst the Trustees expect there to be a significant impact on the charity's operations and reserves in the coming months and years, the charity has sufficient reserves to be able to meet these challenges.

e) Income

Income is included in the Statement of Financial Activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable, entitlement is established and the income can be measured reliably.
- income from donated goods is measured at fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

1 Accounting policies (continued)

f) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

g) Fund accounting

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Unrestricted funds are available for use at the discretion of the Trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the Trustees for particular future projects or commitment.

h) Expenditure and irrecoverable VAT

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered and is classified under headings of the Statement of Financial Activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute based on staff costs.

i) Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

j) Intangible assets

Intangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated amortisation and impairment losses. Intangible assets are subject to an amortisation charge when the asset is complete and brought into use.

k) Tangible fixed assets

All fixed assets are initially recorded at cost, assets costing less than £100 are not capitalised. When an asset is received by way of donation it is recorded at its market value on the date of donation.

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

| | | |
|---|---------------------|-------------------------------------|
| ● | Freehold property | 50 years straight line |
| ● | Plant & Machinery | 20% straight line |
| ● | Fixtures & Fittings | 25% straight line |
| ● | Motor Vehicles | 25% reducing balance |
| ● | Equipment | 10% & 33% (computers) straight line |

l) Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

1 Accounting policies (continued)

m) Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

n) Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

o) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

p) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

q) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

r) Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

s) Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

Notes to the financial statements

For the year ended 31 December 2024

2 Income from donations and legacies

| | | | 2024 | | | 2023 |
|-------------------------------|-------------------|-----------------|------------------|-------------------|-----------------|------------------|
| | Unrestricted £ | Restricted £ | Total £ | Unrestricted £ | Restricted £ | Total £ |
| General donations | 166,174 | 212,855 | 379,029 | 213,632 | 30,759 | 244,391 |
| Trust and corporate donations | 89,768 | 570 | 90,338 | 45,540 | 24,356 | 69,896 |
| Community collections | 27,179 | - | 27,179 | 37,103 | - | 37,103 |
| Regular giving donations | 99,519 | - | 99,519 | 97,307 | - | 97,307 |
| Subscriptions | 103 | - | 103 | 548 | - | 548 |
| Together Project | - | 11,500 | 11,500 | - | 2,008 | 2,008 |
| Government grants | - | - | - | - | - | - |
| Legacies | 2,275,313 | - | 2,275,313 | 892,585 | - | 892,585 |
| Gift aid | 42,537 | - | 42,537 | 44,887 | - | 44,887 |
| | 2,700,593 | 224,926 | 2,925,518 | 1,331,602 | 57,123 | 1,388,725 |

As at the year end, the charity had been notified of legacies with an estimated value of £1,013,603 (2023: £2,757,980) which have not been included in income at 31 December 2024 as no confirmation of impending distribution or notification of estate accounts being finalised has been received. The charity has been made aware of additional legacies; however even an approximation of the value of these legacies is not possible at the date of signing the accounts.

3 Income from charitable activities

| | | | 2024 | | | 2023 |
|--------------------------|-------------------|-----------------|----------------|-------------------|-----------------|----------------|
| | Unrestricted £ | Restricted £ | Total £ | Unrestricted £ | Restricted £ | Total £ |
| Adoptions | 69,405 | - | 69,405 | 74,040 | - | 74,040 |
| Boarding | 78,653 | - | 78,653 | 59,661 | - | 59,661 |
| Neutering and vet suite | 21,461 | - | 21,461 | 23,571 | - | 23,571 |
| Pet insurance commission | 69,797 | 5,000 | 74,797 | 80,446 | - | 80,446 |
| | 239,316 | 5,000 | 244,316 | 237,718 | - | 237,718 |

4 Income from other trading activities

| | | | 2024 | | | 2023 |
|---------------------------------|-------------------|-----------------|----------------|-------------------|-----------------|----------------|
| | Unrestricted £ | Restricted £ | Total £ | Unrestricted £ | Restricted £ | Total £ |
| Event income | 5,888 | - | 5,888 | 14,292 | - | 14,292 |
| Room rental | 576 | - | 576 | 685 | - | 685 |
| Trading company income (note 6) | 453,686 | - | 453,686 | 420,338 | - | 420,338 |
| | 460,150 | - | 460,150 | 435,315 | - | 435,315 |

5 Income from investments

| | | | 2024 | | | 2023 |
|-------------------|-------------------|-----------------|---------------|-------------------|-----------------|---------------|
| | Unrestricted £ | Restricted £ | Total £ | Unrestricted £ | Restricted £ | Total £ |
| Interest received | 18,576 | - | 18,576 | 13,485 | - | 13,485 |
| | 18,576 | - | 18,576 | 13,485 | - | 13,485 |

Notes to the financial statements

For the year ended 31 December 2024**6 Income and expenditure from trading company**

The charity has a wholly owned trading subsidiary which is incorporated in the UK. Bath Cats & Dogs Home (Trading) Limited (Registered Company Number: 07144330) operates trading activities designed to raise funds to support the charity.

A summary of its trading results is shown below. Audited accounts have been filed with the Registrar of Companies.

| | Total funds 2024 | Total funds 2023 |
|--|-----------------------------|---------------------|
| | £ | £ |
| Turnover | 453,686 | 420,338 |
| Cost of sales (excluding stock purchased from the parent undertaking) | (6,943) | (4,274) |
| Gross Profit | 446,743 | 416,064 |
| Administrative expenses | (463,108) | (353,257) |
| Management charges and purchase of stock payable to the parent undertaking (eliminated on consolidation) | (20,000) | (20,000) |
| Profit on ordinary activities before taxation | (36,365) | 42,807 |
| Taxation on profit on ordinary activities | – | (1,539) |
| Profit / (loss) for the financial year | (36,365) | 41,268 |
| Retained earnings | | |
| Total retained earnings brought forward | 137,063 | 121,248 |
| Profit / (loss) for the financial year | (36,365) | 41,268 |
| Distribution under Gift Aid to parent charity | (41,268) | (25,453) |
| Total retained earnings carried forward | 59,430 | 137,063 |
| The aggregate of the assets, liabilities and reserves was: | | |
| Assets | 186,369 | 231,144 |
| Liabilities | (126,937) | (94,079) |
| Reserves | 59,432 | 137,065 |

Amounts owed to/from the parent undertaking are shown in note 12.

7 Parent charity

The parent charity's gross income and the results for the year are disclosed as follows:

| | 2024 | 2023 |
|---------------------|------------------|-----------|
| | £ | £ |
| Gross income | 4,743,872 | 2,945,807 |
| Result for the year | 2,217,066 | 695,838 |

RSPCA Bath & District Branch

Notes to the financial statements

For the year ended 31 December 2024

8a Analysis of expenditure (current year)

| | Charitable activities | | | | 2024 Total £ | 2023 Total £ |
|------------------------------------|-----------------------|----------------------------|--------------------------|--------------------|--------------------|--------------------|
| | Raising funds £ | Cats and Dogs Home £ | Governance costs £ | Support costs £ | | |
| Staff costs | 497,081 | 1,004,639 | - | 335,272 | 1,836,992 | 1,565,484 |
| Other staff costs | - | 37,383 | - | - | 37,383 | 30,663 |
| Direct costs | 30,562 | 516,439 | - | 76,692 | 623,693 | 548,930 |
| Communications and IT | 13,077 | - | - | 50,532 | 63,609 | 46,700 |
| Printing, postage and stationery | - | - | - | 28,919 | 28,919 | 22,808 |
| Events, Trusts & Corporate | 16,069 | - | - | - | 16,069 | 14,576 |
| General office | - | - | - | 141,306 | 141,306 | 31,891 |
| Finance costs | - | - | - | 23,452 | 23,452 | 13,375 |
| Sundry costs | - | 2,235 | - | - | 2,235 | 4,036 |
| Depreciation | - | - | - | 167,112 | 167,112 | 165,041 |
| Auditor and accountant fees | - | - | 36,617 | - | 36,617 | 29,201 |
| Legal and professional fees | - | - | 67,176 | 93,136 | 160,312 | 52,897 |
| Investment Fees | 2,990 | - | - | - | 2,990 | 2,761 |
| Other Direct Trading company costs | 118,320 | - | - | - | 118,320 | 80,677 |
| | 678,099 | 1,560,696 | 103,793 | 916,421 | 3,259,009 | 2,609,040 |
| Support costs | - | 916,421 | - | (916,421) | - | - |
| Governance costs | - | 103,793 | (103,793) | - | - | - |
| Total expenditure 2024 | 678,099 | 2,580,910 | - | - | 3,259,009 | |
| Total expenditure 2023 | 565,056 | 2,043,984 | - | - | | 2,609,040 |

RSPCA Bath & District Branch

Notes to the financial statements

For the year ended 31 December 2024

8b Analysis of expenditure (prior year)

| | Charitable activities | | | | 2023 Total £ |
|------------------------------------|-----------------------|----------------------------|--------------------------|--------------------|--------------------|
| | Raising funds £ | Cats and Dogs Home £ | Governance costs £ | Support costs £ | |
| Staff costs | 411,114 | 868,615 | - | 285,755 | 1,565,484 |
| Other staff costs | | 30,663 | - | - | 30,663 |
| Direct costs | 44,724 | 481,797 | - | 22,409 | 548,930 |
| Communications and IT | 11,204 | - | - | 35,496 | 46,700 |
| Printing, postage and stationery | - | - | - | 22,808 | 22,808 |
| Events, Trusts & Corporate | 14,576 | - | - | - | 14,576 |
| General office | - | - | - | 31,891 | 31,891 |
| Finance costs | - | - | - | 13,375 | 13,375 |
| Sundry costs | - | 4,036 | - | - | 4,036 |
| Depreciation | - | - | - | 165,041 | 165,041 |
| Auditor and accountant fees | - | - | 29,201 | - | 29,201 |
| Legal and professional fees | - | - | 7,649 | 45,248 | 52,897 |
| Investment Fees | 2,761 | - | - | - | 2,761 |
| Other Direct Trading company costs | 80,677 | - | - | - | 80,677 |
| | 565,056 | 1,385,111 | 36,850 | 622,023 | 2,609,040 |
| Support costs | - | 622,023 | - | (622,023) | - |
| Governance costs | - | 36,850 | (36,850) | - | - |
| Total expenditure 2023 | 565,056 | 2,043,984 | - | - | 2,609,040 |

Notes to the financial statements

For the year ended 31 December 2024

9 Net income / (expenditure) for the year

This is stated after charging / (crediting):

| | 2024 £ | 2023 £ |
|---|-----------|-----------|
| Amortisation | 2,923 | 2,924 |
| Depreciation | 167,112 | 160,409 |
| Operating lease rentals: | | |
| Property | 63,333 | 73,754 |
| Auditor's remuneration (excluding VAT): | | |
| Audit | 15,750 | 15,000 |
| Other services | 5,250 | 5,000 |
| | 187,368 | 167,107 |

10 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

Staff costs were as follows:

| | 2024 £ | 2023 £ |
|---|-----------|-----------|
| Salaries and wages | 1,654,909 | 1,417,823 |
| Social security costs | 132,246 | 105,806 |
| Employer's contribution to defined contribution pension schemes | 49,837 | 41,855 |
| | 1,836,992 | 1,565,484 |

The following number of employee received employee benefits (excluding employer pension costs and employer's national insurance) during the year between:

| | 2024 No. | 2023 No. |
|-------------------|-------------|-------------|
| £60,000 – £69,999 | 1 | - |

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total employee benefits (including pension contributions and employer's national insurance) of the key management personnel were £287,425 (2023: £244,936).

The charity trustees were neither paid nor received any other benefits from employment with the charity in the year (2023: £nil). No charity trustee received payment for professional or other services supplied to the charity (2023: £nil).

No trustees have been reimbursed for their out of pocket travel expenses (2023: £nil).

11 Staff numbers

The average weekly number of employees (head count based on number of staff employed) during the year was 81 (2023: 78).

12 Related party transactions**Group**

There are no transactions with Trustees or other related parties other than those disclosed as required by the Statement of Recommended Practice elsewhere in the financial statements.

Charity

RSPCA Bath and District Branch is the parent charity of Bath Cats and Dogs Home (Trading) Limited.

In the financial year ended 31 December 2024, Bath Cats and Dogs Home (Trading) Limited made a gift aid donation of £41,268 (2023: £25,453) to RSPCA Bath and District Branch. In addition to this, Bath Cats and Dogs Home (Trading) Limited paid £147,146 (2023: £90,129) to the charity in respect of rent and overheads. Management charges were paid to the parent charity from Bath Cats and Dogs Home (Trading) Limited of £20,000 (2023: £20,000).

At the year end, £51,939 (2023: £37,776) was due to the parent charity from Bath Cats and Dogs Home (Trading) Limited.

Notes to the financial statements

For the year ended 31 December 2024

13 Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes. The charity's trading subsidiary Bath Cats & Dogs Home Limited distributes under Gift Aid available profits to the parent charity. Its charge to corporation tax in the year was:

| | 2024 £ | 2023 £ |
|---------------------------|-----------|-----------|
| UK corporation tax at 19% | - | 1,539 |

14 Intangible fixed assets

The group and charity

| | Website £ | Total £ |
|--------------------------|--------------|------------|
| Cost | | |
| At the start of the year | 23,390 | 23,390 |
| Additions in year | - | - |
| At the end of the year | 23,390 | 23,390 |
| Amortisation | | |
| At the start of the year | 7,589 | 7,589 |
| Charge for the year | 2,923 | 2,923 |
| At the end of the year | 10,512 | 10,512 |
| Net book value | | |
| At the end of the year | 12,878 | 12,878 |
| At the start of the year | 15,801 | 15,801 |

15 Tangible fixed assets

The group

| | Freehold property £ | Plant, Machinery & Short Leasehold £ | Fixtures, Fittings & Equipment £ | Motor vehicles £ | Total £ |
|--------------------------|---------------------------|---|---|---------------------|------------|
| Cost | | | | | |
| At the start of the year | 5,724,250 | 211,221 | 286,558 | 12,795 | 6,234,824 |
| Additions in year | 1,076,460 | 17,100 | 38,094 | - | 1,131,654 |
| Disposals in year | - | (2,385) | (2,383) | - | (4,768) |
| Revaluation adjustment | 204,339 | - | - | - | 204,339 |
| At the end of the year | 7,005,049 | 225,936 | 322,270 | 12,795 | 7,566,050 |
| Depreciation | | | | | |
| At the start of the year | - | 114,119 | 271,477 | 12,349 | 397,945 |
| Charge for the year | 126,949 | 27,190 | 12,862 | 111 | 167,112 |
| Eliminated on disposal | - | (1,777) | (2,383) | - | (4,160) |
| Revaluation adjustment | - | - | - | - | - |
| At the end of the year | 126,949 | 139,532 | 281,956 | 12,460 | 560,897 |
| Net book value | | | | | |
| At the end of the year | 6,878,100 | 86,404 | 40,314 | 335 | 7,005,153 |
| At the start of the year | 5,724,250 | 97,102 | 15,081 | 446 | 5,836,879 |

All of the above assets are used for charitable purposes.

Notes to the financial statements

For the year ended 31 December 2024

15 Tangible fixed assets (continued)

| The charity | Freehold property £ | Plant & Machinery £ | Fixtures, Fittings & Equipment £ | Motor vehicles £ | Total £ |
|-------------------------------|------------------------|------------------------|-------------------------------------|---------------------|------------------|
| Cost | | | | | |
| At the start of the year | 5,724,250 | 134,305 | 236,323 | 12,795 | 6,107,673 |
| Additions in year | 1,076,460 | 5,658 | 32,616 | - | 1,114,734 |
| Disposals in year | - | (2,385) | (2,383) | - | (4,768) |
| Revaluation adjustment | 204,339 | - | - | - | 204,339 |
| At the end of the year | 7,005,049 | 137,578 | 266,557 | 12,795 | 7,421,979 |
| Depreciation | | | | | |
| At the start of the year | - | 94,718 | 227,012 | 12,349 | 334,079 |
| Charge for the year | 126,949 | 12,225 | 8,755 | 111 | 148,040 |
| Eliminated on disposal | - | (1,777) | (2,383) | - | (4,160) |
| Revaluation adjustment | - | - | - | - | - |
| At the end of the year | 126,949 | 105,166 | 233,384 | 12,460 | 477,959 |
| Net book value | | | | | |
| At the end of the year | 6,878,100 | 32,412 | 33,172 | 335 | 6,944,020 |
| At the start of the year | 5,724,250 | 39,587 | 9,311 | 446 | 5,773,594 |

All of the above assets are used for charitable purposes.

The charity's freehold property was revalued by Alder King Property Consultants, as at 31 December 2024. The elements of the property included valuation at fair value, as well as depreciated replacement cost for buildings of a specialist nature.

The revaluation has resulted in an uplift to £6.87m at year end. If the historic cost basis of accounting had continued, the net book value at year end would have been £4.48m.

16 Investments

| Group and charity | Cash or cash equivalent £ | Financial motive investment £ | Total 2024 £ | Total 2023 £ |
|----------------------------|------------------------------|----------------------------------|------------------|-----------------|
| Valuation | | | | |
| At 31 December 2023 | 26,482 | 364,028 | 390,510 | 359,165 |
| Additions | - | 370,453 | 370,453 | 117,063 |
| Disposals | - | (373,996) | (373,996) | (98,834) |
| Fair value movements | - | 52,730 | 52,730 | 1,320 |
| Other movements | (14,730) | - | (14,730) | 11,796 |
| At 31 December 2024 | 11,752 | 413,215 | 424,967 | 390,510 |

17 Stock

| | The group 2024 £ | 2023 £ | The charity 2024 £ | 2023 £ |
|----------------|------------------------|-----------|--------------------------|-----------|
| Finished goods | 20,351 | 25,134 | 19,644 | 24,101 |
| | 20,351 | 25,134 | 19,644 | 24,101 |

Notes to the financial statements

For the year ended 31 December 2024

18 Debtors

| | The group | | The charity | |
|--|----------------|-----------|----------------|-----------|
| | 2024 £ | 2023 £ | 2024 £ | 2023 £ |
| Trade debtors | 136,028 | 63,399 | 135,536 | 63,399 |
| Amounts due from group and associated undertakings | - | - | 51,939 | 37,776 |
| Prepayments/ Accrued Income | 89,302 | 83,337 | 58,038 | 52,617 |
| VAT | 257,017 | 83,095 | 257,017 | 67,053 |
| | 482,347 | 229,831 | 502,530 | 220,845 |

19 Creditors: amounts falling due within one year

| | The group | | The charity | |
|------------------------------|----------------|-----------|----------------|-----------|
| | 2024 £ | 2023 £ | 2024 £ | 2023 £ |
| Loan | 106,121 | - | 106,121 | - |
| Trade creditors | 334,937 | 78,298 | 279,820 | 59,716 |
| Taxation and social security | 28,795 | 37,472 | 27,454 | 31,448 |
| Other creditors | 9,599 | 250 | 7,927 | - |
| Accruals | 38,787 | 84,406 | 27,777 | 52,959 |
| | 518,239 | 200,426 | 449,099 | 144,123 |

20 Creditors: amounts falling due after one year

| | The group | | The charity | |
|------|----------------|-----------|----------------|-----------|
| | 2024 £ | 2023 £ | 2024 £ | 2023 £ |
| Loan | 566,231 | - | 566,231 | - |
| | 566,231 | - | 566,231 | - |

21 Pensions and other post retirement benefits

Defined contribution plans:

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £49,837 (2023: £39,722).

Notes to the financial statements

For the year ended 31 December 2024

22 Analysis of net assets between funds

Group

| | Restricted funds | Unrestricted Designated funds | Unrestricted General funds | Total funds |
|---------------------------------------|------------------|-------------------------------|----------------------------|-------------------|
| | £ | £ | £ | £ |
| Intangible fixed assets | - | - | 12,878 | 12,878 |
| Tangible fixed assets | - | 7,005,152 | - | 7,005,152 |
| Investments | - | - | 424,967 | 424,967 |
| Other net assets | 1,192,314 | - | 1,560,455 | 2,752,769 |
| Net assets at 31 December 2024 | 1,192,314 | 7,005,152 | 1,998,300 | 10,195,766 |

| | Restricted funds | Unrestricted Designated funds | Unrestricted General funds | Total funds |
|---------------------------------------|------------------|-------------------------------|----------------------------|------------------|
| | £ | £ | £ | £ |
| Intangible fixed assets | - | - | 15,801 | 15,801 |
| Tangible fixed assets | - | 5,836,879 | - | 5,836,879 |
| Investments | - | - | 390,510 | 390,510 |
| Net current assets | 19,261 | 1,000,000 | 780,492 | 1,799,753 |
| Net assets at 31 December 2023 | 19,261 | 6,836,879 | 1,186,803 | 8,042,943 |

23a Movements in funds (current year)

| | At 1 January 2024 | Income & gains | Expenditure & losses | Transfers / Gains & Losses | At 31 December 2024 |
|---|-------------------|------------------|----------------------|----------------------------|---------------------|
| | £ | £ | £ | £ | £ |
| Restricted funds: | | | | | |
| BCDH Together Project | 1,299 | 11,500 | (8,253) | - | 4,546 |
| Cats in Care | - | 30 | (30) | - | - |
| Dogs in Care | - | 310 | (310) | - | - |
| RSPCA Grant for Petfood Bank | - | 570 | (570) | - | - |
| Vet Consumables | - | 2,055 | (2,055) | - | - |
| Restricted individuals | - | 6,000 | (6,000) | - | - |
| BCDH Roof & Main Building Reconfiguration | 17,962 | 209,460 | (227,422) | - | - |
| Friends of BCDH Merger | - | 1,435,000 | (247,232) | - | 1,187,768 |
| Total restricted funds | 19,261 | 1,664,926 | (491,872) | - | 1,192,314 |
| Unrestricted funds: | | | | | |
| Designated Funds: | | | | | |
| Tangible fixed assets (excluding revaluation) | 4,592,748 | - | - | 958,963 | 5,551,711 |
| Tangible fixed assets (revaluation) | 1,244,131 | 209,311 | - | - | 1,453,442 |
| Building project | 1,000,000 | - | - | 1,000,000 | - |
| Future infrastructure projects | - | - | - | 500,000 | 500,000 |
| Total designated funds | 6,836,879 | 209,311 | - | 458,963 | 7,505,153 |
| General funds | 1,173,154 | 3,471,365 | (2,767,136) | (458,963) | 1,418,419 |
| Non-charitable trading funds | 13,649 | - | - | - | 13,649 |
| Total unrestricted funds | 8,023,682 | 3,680,676 | (2,767,136) | - | 8,937,221 |
| Total funds | 8,042,942 | 5,345,601 | (3,259,009) | - | 10,129,535 |

The narrative to explain the purpose of each fund is given at the foot of the note below.

RSPCA Bath & District Branch

Notes to the financial statements

For the year ended 31 December 2024

23b Movements in funds (prior year)

| | At 1 January 2023 £ | Income & gains £ | Expenditure & losses £ | Transfers / Gains & Losses £ | At 1 January 2024 £ |
|---|---------------------------|---------------------|------------------------------|------------------------------------|---------------------------|
| | At restated | | | | |
| Restricted funds: | | | | | |
| BCDH Together Project | - | 2,008 | (709) | - | 1,299 |
| Muriel Jones Foundation | 652 | - | (652) | - | - |
| Cats in Care | - | 10,560 | (10,560) | - | - |
| Dogs in Care | - | 1,100 | (1,100) | - | - |
| Pet Plan CT | - | 5,000 | (5,000) | - | - |
| RSPCA Grant for Ultrasound Purchase | - | 2,393 | (4,515) | 2,122 | - |
| RSPCA Grant for Petfood Bank | - | 496 | (496) | - | - |
| Teek's Appeal | - | 2,603 | (2,603) | - | - |
| Neighbourly | - | 500 | (500) | - | - |
| Vet Consumables | - | 11,500 | (11,500) | - | - |
| Gracie | - | 3,000 | (3,000) | - | - |
| Restricted Legacies | 5,048 | - | (5,048) | - | - |
| BCDH Roof & Main Building Reconfiguration | - | 17,962 | - | - | 17,962 |
| Total restricted funds | 5,700 | 57,123 | (45,683) | 2,122 | 19,261 |
| Unrestricted funds: | | | | | |
| Designated Funds: | | | | | |
| Tangible fixed assets (excluding revaluation) | - | - | - | 4,592,748 | 4,592,748 |
| Tangible fixed assets (revaluation) | - | 1,244,131 | - | - | 1,244,131 |
| Building project | - | - | - | 1,000,000 | 1,000,000 |
| Total designated funds | - | 1,244,131 | - | 5,592,748 | 6,836,879 |
| General funds | 7,311,940 | 2,019,440 | (2,563,357) | (5,594,870) | 1,173,154 |
| Non-charitable trading funds | 13,649 | - | - | - | 13,649 |
| Total unrestricted funds | 7,325,589 | 3,263,571 | (2,563,357) | (2,122) | 8,023,682 |
| Total funds | 7,331,289 | 3,320,694 | (2,609,040) | - | 8,042,943 |

23c Movements in funds (continued)

Designated funds:

BCDH Roof & Main Building Reconfiguration

Capital build project which we commenced on 7 May 2024 to install complete new roof and reconfigure the main building and vet suite internally to improve the space in the main building.

Future infrastructure projects

Replacement of storage facilities on site which are nearing end of life, demolishing very old, obsolete buildings.

Restricted funds:

The Gallimore Trust

The Gallimore Trust fund is for the care of staffordshire bull terriers only.

BCDH Together Project

The Together Project is an outreach programme providing free veterinary care to animals belonging to vulnerably housed people. The project involves local vets and vet nurses donating their time to run weekly vet clinics for homeless people's pets, providing routine intervention such as flea and worm treatments and advising on good animal welfare.

Muriel Jones Foundation

Muriel Jones Foundation Fund is for the care of dogs in general.

Rose Animal Trust

Rose Animal Trust Fund is monies received in the year towards the cost of veterinary drugs & consumables.

France-Hayhurst Foundation

France-Hayhurst Foundation is monies received in the year towards the cost of veterinary drugs & consumables.

Cats in Care

Cats in Care is monies received for the care of cats.

Dogs in Care

Various small donations received from supporters towards the care of dogs in general. Due to the small size of the donations they are grouped together under the one heading.

Charity Works

Charity Works is monies received as employment grant for a new employee under the Government's Kickstart scheme. The monies covered start-up costs of uniform, training and equipment.

Pet Plan CT

Pet Plan is monies received in the year towards the cost of veterinary drugs & consumables in 2023.

TC

Terence Church is monies received in the year to fund the care of cats and dogs.

RSPCA Ultrasound

Grant from the RSPCA to purchase an ultrasound scanner for our vet suite.

RSPCA Petfood Grant

Grant from the RSPCA to purchase pet food for a local pet food bank scheme.

Teek's Appeal

Just Giving appeal to raise funds to care for Teek (dog) including vet costs, any excess to be applied to general care costs (dogs).

Neighbourly

Grant to purchase pet food for food banks in local area.

Vet Consumables

These are grants from various trusts to purchase veterinary drugs and consumables used in our vet suite.

Gracie

Donation from major donor to be used for care of Gracie (cat), with any excess to be applied to general care costs (cats).

Friends of BCDH Merger

Funds arose from the merger with Friends BCDH and is restricted for capital projects and veterinary costs.

Notes to the financial statements

For the year ended 31 December 2024

24 Operating lease commitments payable as a lessee

The group's total future minimum lease payments under non-cancellable operating leases is as follows for each of the following periods:

| Group | Property | | Equipment | |
|--------------------|----------------|-----------|--------------|-----------|
| | 2024 £ | 2023 £ | 2024 £ | 2023 £ |
| Less than one year | 63,333 | 73,754 | 2,032 | 2,245 |
| One to five years | 164,021 | 183,965 | 3,556 | 5,588 |
| Over five years | 148,833 | 186,833 | - | - |
| | 376,187 | 444,552 | 5,588 | 7,833 |

25 Legal status of the charity

The charity registered unincorporated charity with a trustee board incorporated under part 12 of the CA 2011.

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS BATH AND DISTRICT BRANCH

England & Wales - Charity number 205594

Accounts

Registered Charity Number: 205594

RSPCA Bath & District

Report and financial statements

For the year ended 31 December 2023

RSPCA Bath & District Branch

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For the year ended 31 December 2023

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Reference and Administrative Information

For the year ended 31 December 2023

Charity number 205594
Country of registration England & Wales

Registered office and operational address: Bath Cats & Dogs Home
The Avenue
Claverton Down
BATH
BA2 7AZ

Trustees

Trustees who served during the year and up to the date of this report were as follows:

Ms D Gogarty – Chair of Trustees
Ms S Perrott – Treasurer
Ms L Thayer (resigned 24 June 2024)
Ms V Dejonckheere (resigned 19 June 2023)
Ms V Smith
Ms S O’Neill (resigned 24 June 2024)
Ms J Aubrey Boyles (from 19 June 2023, resigned 19 February 2024)
Ms V Lemaire (from 19 June 2023)
Mr S Donnelly (from 19 June 2023)
Ms M Grima (from 19 June 2023)
Mr R Dellar (from 19 June 2023)
Ms K Iles (from 19 June 2023)

Senior Leadership Team

| | |
|---------------------------|-------------------------------|
| Rachel Jones | Chief Executive |
| Sara Gallagher FCCA FMAAT | Head of Finance |
| Angela Chapman | Head of People & Facilities |
| Julie Stone | Head of Animal Operations |
| Nathan Fuller | Head of Fundraising & Trading |

RSPCA Bath & District Branch

Reference and Administrative Information

For the year ended 31 December 2023

Auditor

Sayer Vincent LLP
Chartered Accountants & Statutory Auditor
110 Golden Lane
LONDON
EC1Y 0TG

Bankers

Barclays Bank PLC
4-5 Southgate St
BATH
BA1 1AQ

Lloyds TSB
47 Milsom Street
BATH
BA1 1DN

Chair of Trustees Statement

The Board of Trustees was swelled by six new members after the AGM in 2023. This provides a greater diversity of views and skills with which to oversee the Charity's work – which is so ably led by Rachel our CEO and her team of employees and volunteers.

For this new Trustee team, the agenda was dominated by two very different topics. The first was the work to replace the ailing roof over the offices and to repurpose the space within more efficiently. While we have had experience of construction work in the past; building projects are not our core skill. So, the work done by everyone to get us to a place where work could satisfactorily begin was phenomenal – and a testament to the commitment of everyone involved.

The second topic that took up our attention was the addition of XL Bullies to the law covering prohibited dogs. As a rehabilitation centre, we take great pride in supporting an animal – dog or cat – through their bad experiences, trauma and illness to a position where they can enjoy living out their best life.

The requirements of the law around prohibited dogs are a huge emotional burden for our employees and volunteers: one they bear with amazing strength and compassion.

The rising number of troubled animals arriving at our doors continues to be a stark reminder of the undiminishing need for our work. Whether it was lack of socialisation or challenging medical issues that owners felt unable to support, our team were faced with a steady flow that required compassionate, in-depth, and considered rehabilitation care plans. I said these exact words last year, so am delighted with our sharp focus on outreach and fostering which has been developing during 2023.

A welcome topic for the Trustees was the potential to move the charity to Charitable Incorporated Organisation (CIO) status, following suitable resolutions by the National Society. As well as providing some administrative benefit, we hope that future adoption of this model may help with younger Trustee recruitment.

On behalf of the Trustee Board, I would like to thank Rachel, our amazing CEO, her wonderful leadership team, every single member of Bath Cats and Dogs Home team and all our volunteers – without whom none of what was achieved in 2023 would ever have been possible.

Deborah Gogarty

Chair of Trustees

Chief Executive's Report

After the constantly changing landscape of the previous few years 2023 was a chance for Bath Cats and Dogs Home to push forward with year one of our new strategy to ensure we can help as many cats and dogs in need as possible, whilst improving animal welfare in our area.

We introduced two key new roles to support our rehabilitation and rehoming of cats and dogs. A certified clinical animal behaviourist joined our team on a part time basis to provide support to our existing Behaviour team, enhancing our assessment and rehabilitation capabilities.

We also created the permanent role of Foster Co-ordinator to ensure that some cats and dogs can be looked after in a home setting, especially important for the most vulnerable cats and dogs we care for; puppies and kittens, those with health-related problems or who do not cope in the kennel environment.

Our incoming numbers showed no signs of slowing with 719 cats and dogs coming into our care across the year with many more awaiting spaces. Our outreach work proved to be a vital service with 53 pet owners accessing our emergency veterinary financial assistance fund, making sure pets got the urgent veterinary care they needed and could therefore stay with their owners.

Our hard-working team were delighted to be recognized with two awards in the year. BCDH won the Gold RSPCA PawPrints award for kennelling stray dogs for the second year running which is a massive achievement and recognition of our high standards of care. The Together Project Vet team also had cause for celebration when they won Volunteer Team of the Year at the Bath & Northeast Somerset Community Awards. A huge achievement for all involved and we could not be prouder of them.

Seventy-five fantastic new volunteers, who share our passion for animal welfare and improving the lives of cats and dogs, joined our dedicated team. Our volunteers, Trustees and our team members remain the strength behind our charity.

To hear the views of our team we also carried out our first employee engagement survey with some great insight from our people that we can now act on to be even better employers. We recognise the challenges of working in the animal rescue sector and the emotional impact it can have on our team.

Ending the year, excitingly, we finalized plans and appointed contractors to carry out the renovation and refurbishment work of our vet suite and main Reception building. A significant project to improve our on-site facilities in 2024.

RSPCA Bath & District Branch

Trustees' Annual Report

For the year ended 31 December 2023

Thank you to our expert team, our inspirational volunteers and our kind supporters who work tirelessly to rescue, rehabilitate, and rehome cats and dogs in need, and who are committed to making sure all pets in our area are well cared for.

Rachel Jones

Chief Executive

The trustees present their report and the audited financial statements for the year ended 31 December 2023.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the charity's trust deed and the Statement of Recommended Practice – Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

Objectives and Activities

Purposes and Aims

We believe that every cat and dog should have the opportunity to enjoy a healthy life and a happy home. So, from advice and support, to rescue, rehabilitation and rehoming, we exist to positively transform the lives of pets and their owners. And it's with thanks to our dedicated supporters, specialist team and pioneering Transformation Programme, that together, we can continue to do just that.

In addition, the Branch promotes the work and objects of the Society (Royal Society for the Prevention of Cruelty to Animals), to promote kindness and to prevent or suppress cruelty to animals by all lawful means – with reference to the area of the Branch, in accordance with the policies of the Society.

The trustees review the aims, objectives, and activities of the charity each year. This report looks at what the charity has achieved and the outcomes of its work in the reporting period. The trustees report the success of each key activity and the benefits the charity has brought to those groups of people that it is set up to help. The review also helps the trustees ensure the charity's aims, objectives and activities remained focused on its stated purposes.

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives that have been set.

Advancement of Animal Welfare

Under the Charities Act 2011, the advancement of animal welfare is recognised as a distinct statutory charitable purpose. This legislation, the Animal Welfare Act of 2006 and more recently the Animal Welfare (Sentience) Act 2022 indicate an acceptance by society at large that treating living creatures with compassion has a moral benefit for the public.

Whilst this public benefit is clear, it is sometimes difficult to quantify and must be balanced against any detriment. The animal welfare work undertaken by the branch, although local in nature, benefits society at large and aims to help people in need with the care of their animals.

The next section of this report highlights the main activities of the branch and demonstrates the benefit provided to the public. All our charitable activities, as described in more detail in the following pages of this report, focus on promoting kindness and preventing or suppressing cruelty to animals and are undertaken to further these purposes for the public benefit.

Charitable activities Pursued for the Public Benefit

We support local RSPCA inspectors by taking in mistreated or abandoned animals, including pets whose owners suffer ill health, financial difficulties, or pass away. During 2023 we took in 719 animals from members of the public, other rescue centres, dog wardens and RSPCA inspectors. No matter their background we work to give every cat or dog the best chance of finding a new home, providing behaviour training and rehabilitation where needed. We were also able to reunite 122 lost pets with their families.

Our open intake policy is becoming increasingly rare within the animal rescue sector and through this policy we remain committed to taking in all animals in need, but this does pose increased challenges for rehabilitation and responsible rehoming.

Animals in our care receive veterinary treatment, vaccination, neutering, micro-chipping, and general health checks through our veterinary suite. In addition, many animals come to us needing lifesaving and/or complex surgery which is either carried out on site in our veterinary suite or, if requiring referral veterinary surgeons, off site at the Bath Vets' Rosemary Lodge hospital.

Some pets are rehomed under our Assisted Adoption scheme, with the understanding that we continue to help with veterinary care for ongoing conditions. This means that animals can be in a home environment and bonding with their new family whilst receiving the veterinary care that they need. Some are just post-operative check-ups, others need long term palliative care, giving animals a chance of a comfortable few final months.

Our policy to request a reasonable adoption donation for animals that we rehome aims to highlight the ongoing personal and financial commitment of pet ownership. It would not be in the best interests of the animals, and would therefore be outside of our objects, to rehome to those who are unable or unwilling to meet the financial commitment that comes with owning a pet.

We take in lost animals and take steps to reunite them with their owners. We make every effort to find the owners of the stray dogs and cats that come to us and in 2023 we reunited 122 lost cats and dogs with their owners. Sadly, those we are unable to reunite often appear to have been abandoned rather than lost.

The charity's main activities and who it tries to help are described below. All its charitable activities focus on animals (principally cats and dogs) and are undertaken to further the RSPCA Bath & District Branch's charitable purposes for the public benefit.

In addition to strays the Home also supports members of the public when they can no longer cope and need to hand over their pets. Most of the time these owners find themselves in a situation where they can no longer care for their pet – financial reasons, a change of job, ill health or behaviour of the pet are the most common reasons.

Outside of the rescue centre Bath Cats and Dogs Home continues to fund the Together Project, offering free veterinary care to vulnerable pet owners (those eligible are either homeless or in receipt of personal independence payments). The project involves local vets and vet nurses donating their time to run fortnightly vet clinics for the pets of vulnerable persons, providing routine intervention such as flea and worm treatments, vaccinations, and advising on good animal welfare. Non-routine treatment is also provided free of charge via our on-site vet suite and in an emergency, at the neighbouring 24-hour veterinary hospital.

We continue to help low-income households by providing low-cost neutering at the Home's on-site veterinary suite. We also provide one-off emergency financial assistance for those struggling to pay vet bills to avoid animals unnecessarily coming into our rescue centre.

Finally, we also provide volunteering opportunities for those who wish to support our work including Trusteeship, fostering, and fundraising as well as animal care, helping in our charity shops and undertaking general volunteering duties on site. This benefits local people and companies by providing the possibility of undertaking voluntary work which is both compassionate and rewarding.

Achievements and performance (see also Chair of Trustees' Statement and Chief Executive's Statement)

The charity's main activities and who it tries to help are described below. All its charitable activities focus on animal welfare and are undertaken to further RSPCA Bath & District Branch's charitable purposes for the public benefit.

Our re-homing numbers for 2023 in comparison with 2022 are as follows:

| | <u>2023</u> | <u>2022</u> |
|---------------|-------------------|-------------------|
| Dogs Rehomed: | 199 | 233 |
| Cats Rehomed: | 353 | 367 |
| TOTALS | <u>552</u> | <u>600</u> |

Pet owners supported through BCDH's emergency financial assistance fund = **53**

Free veterinary care clinics held to support vulnerable pet owners = **19** (52 pets provided with veterinary care)

Owned cats and dogs neutered via BCDH's low-cost neutering scheme = **31**

Beneficiaries of our Services

The activities of the Branch currently focus on the rehoming centre at Bath Cats and Dogs Home alongside the established outreach projects. We aim to give equal importance to the work in our communities alongside that of the centre to achieve the greatest outcomes for animal welfare.

Financial Review

As in previous years, the underlying strength of the branch continues to be fully attributable to its dedicated staff, Trustees, volunteers, trust, and business supporters. The contribution made by this community underpins all our charitable activities and allows us to continue with our vital welfare work.

With an average of 78 full and part time staff (both entities) and continued animal intake throughout 2023, the financial challenge that we face to raise income in the region of £2.6 million to balance our outgoings is a daunting one in any normal year let alone one in which we continued to see rapidly rising inflation and a cost of living crisis, impacting on our running costs and meaning less spare cash available for consumers to donate to the charity sector. During 2023 we were fortunate to maintain a healthy legacy pipeline, however continued

delays at Probate meant that our actual legacy income for the year was significantly down on previous years, with many of the estates that we were expecting to complete in quarters 3 and 4 being pushed back to quarters 1, 2 and 3 in 2024. Despite this, Bath Cats and Dogs Home was able to maintain financial stability through careful financial management, a robust reserves policy and its generous supporters. We were therefore able to ensure the Branch met all its animal care commitments despite ending the year with an income/expenditure deficit

At the end of 2023 we took the decision to have our freehold land and property fixed assets (the rehabilitation and rehoming centre) at Claverton Down re-valued. This resulted in a revaluation gain of £1,244,131, giving a net income figure for the year of £711,654 (Statement of Financial Activity).

As demonstrated above, we remain mindful that our reserves are vital. In addition to maintaining cashflows, we have known capital projects which will prove our reserves essential in 2024. The cost of the new roof which is urgently needed for our main office/adoption building (having been postponed during the pandemic) along with important improvements to the main building including our veterinary suite to ensure we can continue to provide a high standard of care to the animals that we take in, has risen significantly because of inflation and supply pressures for materials. We intend to finance the cost of this work via a commercial loan plus restricted grant and trust funding, and we have designated the sum of £1,000,000 from our unrestricted cash reserves for this project. During 2023 the total branch income (consolidated, restricted plus unrestricted) was £2,075,243 compared with our outgoings of £2,609,040 (before net gains on investment assets are factored in), giving a net expenditure before gains on investments and revaluation, of £533,797.

Our total (consolidated) expenditure of £2,609,040 represents a year-on-year increase of 16%. As with other charities and businesses, we face annual increases in the National Living Wage with the resulting increases in workplace pension and employers NI costs adding to our staff cost base along with year-on-year increases in other costs such as energy, waste disposal and veterinary services and consumables.

We continue to evaluate and manage our annual expenditure levels whilst still ensuring we meet our set charitable objectives thanks to careful financial management and robust purchasing policies.

During 2023, approximately 78.3 pence of every £1 spent (consolidated financial statements) was on delivering our charitable objectives, compared with approximately 80.4 pence of every £1 spent in 2022.

Investments

Under the RSPCA Rules for Branches the branch may deposit or invest funds in any manner but may only invest after obtaining advice from a financial expert and having regard to the suitability of investments and the need for diversification.

The branch actively abides by these rules and our portfolio remains a multi-asset, risk adjusted portfolio which has been ethically screened in accordance with our investment policy, which excludes investment in companies who undertake testing on animals or the sale of arms, and actively seeks to invest in companies with good environmental credentials.

2023 once again saw volatility for equity investments due to global events and continued economic uncertainty.

Nevertheless, we saw a small net investment gain of £1,320 based on the value of our portfolio as at 31/12/23. Our investment objective remains longer term capital growth and with this in mind our fund managers will continue to invest in assets which are expected to appreciate over time. Whilst income may be received through holding these investments it is not our primary objective and will constitute a minor part of the return.

At the end of 2023, our investment portfolio represented approximately 2.09 months' worth of operating reserves and accounted for approximately 18% of our total reserves (net current assets + investments, consolidated statement of financial position).

Principal Risks and Uncertainties

The Trustees have considered the major risks to which the charity is exposed and have taken steps to mitigate them including a Finance, Audit & Risk Committee which will continue to consider and review major risks and report on them to the Board. Examples of these are:

- Financial sustainability – this is the major financial risk for both the charity and its subsidiary trading company. Both the charity and the trading company have a robust financial management function and internal financial controls. Future plans include developing additional income streams and maintaining a diverse income base to ensure long term financial stability and sustainability. The charity also operates a strong reserves policy (see later in this report).
- Fraud – the charity is working hard to establish a robust anti-fraud culture and increasing fraud awareness alongside implementation of effective internal controls. Fraud risks are listed in the risk register, which is reviewed regularly by the Finance, Audit & Risk Committee and in turn, by the Trustee Board. The charity has an anti-

fraud policy and a whistleblowing policy both of which form part of its fraud prevention measures.

- Non-financial risks – e.g., arising from fire, health and safety of staff, adopters, volunteers, and visitors. These risks are considered and reviewed regularly by the senior leadership team and the Trustees and appropriate insurance is in place to protect property, buildings, employment, and public liability.
- Compliance risks – arising from non-compliance with statutory legislation and licensing requirements. The Trustees and senior leadership team are all aware of their statutory and legal responsibilities and regularly attend training and instructional seminars. The annual licensing requirements are regularly revisited and reviewed to ensure compliance with both RSPCA Licensing Standards, the Royal College of Veterinary Surgeons, and the Veterinary Medicines Directorate.

Reserves Policy and Going Concern

Reserves Policy

Reserves are needed to bridge the potential gap between the spending and receiving of resources and to cover unplanned emergency repairs and other expenditure including future capital building projects. We currently have two key measures in place to monitor the ongoing financial health of the branch finances. These are: –

- a) A measure of our immediate liquid assets, primarily cash in bank, as a ratio of our typical monthly outgoings. We set a desired level of 6–8 months expenditure coverage (in 2023 this equated to approx £1.120 million to £1.493 million). If we were to experience a major decline in income due to circumstances beyond our control, these reserves will enable us to continue to operate on a business-as-usual basis whilst we adapt to and overcome such challenges.
- b) A measure of all our liquid assets including cash in bank, notified legacies (where it is possible to apply a valuation to the expected income) and our investment portfolio as a ratio of our monthly outgoings. We set a desired level of 12–18 months coverage (in 2023 this equated to approx £2.240 million to £3.360 million).

The purpose of the above measures is to provide early warning of any future financial challenges so that we have the time to take considered, corrective action. They also help us to release funds to support future capital rebuilding projects in a prudent manner.

We regularly compare our reserves policy with benchmarked charities of similar size/operation and in line with Charity Commission guidance we continually review our policy against the level of reserves held throughout the year to ensure it remains in the charity's best interest. In 2023 we also considered the inflationary pressures on the national and global economy and in particular, energy prices, which remained high throughout 2023.

Following the property revaluation, the value of our tangible fixed assets has been designated, in addition to £1,000,000 towards the new roof and main building reconfiguration in 2024.

The unrestricted, undesignated funds not held in fixed assets, also known as our free reserves can be identified as follows:

| | |
|---|--------------|
| | £,000 |
| Total fund/nets assets @ 31 December 2023 | 8,043 |
| Less restricted funds | 19 |
| Less designated funds | 6,837 |
| Less intangible fixed assets | 16 |
| Free reserves | <u>1,171</u> |

Going Concern

The branch believes its use of the going concern status for the preparation of its 2023 financial statements is appropriate for the following reasons:

- No major losses or cashflow difficulties have arisen since the reporting date.
- Operating cashflows are positive.
- There are no pending legal or regulatory proceedings against the branch.
- The branch has undertaken a robust assessment of the principal risks it faces, with ongoing reviews by the finance, audit, and risk committee, and is confident that sufficient measures are in place to mitigate the risks identified.
- Diverse Income – Our income streams are diverse and thus risk is spread. Legacies are our largest source of income and as at the time of preparing this report we have circa £1.9 million of legacy notifications. We expect to receive further notifications as the year progresses, with any residuary entitlements received in the second half of the year being reasonably expected to fall into 2025 considering Probate period. Our fundraising team have identified legacy income as a major priority given its importance and have a robust legacy marketing plan in place.

- Build Finance – the branch will be seeking financing for most of the 2024 capital build project, ensuring positive cashflows are maintained.

Fundraising

We saw strong performance in most areas of fundraising except for legacy income which fell short of the expectations due to probate delays as referenced in the financial review.

Regular giving and individual giving (one off-gifts) performed very strongly, both exceeding targets. In memory fundraising showed considerable growth and a positive 117% variance on the annual target.

We took part in the Big Give for the first time and were very pleased with the response, in total the campaign raised: £18,930.12 from 196 donors. Of the 196 supporters who gave to this campaign, 23% of them were new supporters and 34% were existing supporters who gave at a higher giving amount than they normally do. Of this 34%, 10 were Regular Giving supporters who gave their first non-Regular Giving gift to this campaign.

In August, the Fundraising team launched the 'Stretched to the Limit' Just Giving Campaign. It performed phenomenally well, raising over £3,000 (over 300% of its target)! A massive thank you to everyone involved.

In the run up to Wag Walk, the communications team secured media stories with celebrity TV vet, Dr James Greenwood, who joined us for the Wag Walk event and gave interviews to our media sponsor, Radio Bath.

We focused on the impact of volunteers through blog articles including stories on the achievements of the Bath Community Fundraising Group and event volunteers at the Bath Half Marathon which were featured on the Bath Half website as well as our blog.

Our Spring Appeal called Keeping Mum had a great response, with the focus on the increase of pregnant dogs or dogs who have been recently pregnant coming into our care.

Fundraising Disclosures

The following information represents the required disclosures regarding fundraising activities undertaken by the Branch during 2023:

- a) The approach taken by the Branch to activities by Bath Cats & Dogs Home (BCDH) or any person on behalf of BCDH for the purpose of fundraising, and whether a professional fundraiser or commercial participator carried out any of those activities during 2023 is as follows:

The Branch's approach to fundraising activities conducted by or on behalf of Bath Cats & Dogs Home (BCDH) during 2023 is characterised by a mixed portfolio of voluntary income, comprising individual donations and fundraising, as well as partnerships with companies, foundations, and trusts. The Branch did not engage in door-to-door or street supporter recruitment or cold calling during this period. The Branch ensures that clear agreements are in place with any individual or organization fundraising on its behalf, and undertakes due diligence for processing and production partnerships, including with The Access Group, which manages the regular giving program, and the companies used for print and fulfilment. The Branch takes care to ensure that all companies with which it works are fully compliant with the GDPR and follow strict guidelines and procedures to maintain data security. Furthermore, the Branch ensures the production of robust reports on income received from trusts and foundations, as well as expenditure incurred.

- b) Whether BCDH or anybody acting on behalf of BCDH was subject to an undertaking to be bound by any voluntary scheme for regulating fundraising, or any voluntary standard of fundraising, in respect of activities on behalf of BCDH and if so, what scheme or standard:

Bath Cats and Dogs Home (BCDH) is a registered member of the Fundraising Regulator and abides by the Code of Fundraising Practice in all its fundraising endeavours. Our partner agency, The Access Group, is an approved BACS Bureau, while the print and mailing agencies we utilize are ISO27001 certified, ensuring the highest level of data security and integrity. We are also a member of the Charity Retail Association (CRA), which sets the standards for all our charity trading activities.

- c) Any failure to comply with any such scheme or standard as per above:

N/A

- d) Whether BCDH monitored activities carried out by any person on behalf of BCDH for the purpose of fundraising and if so, how it did so:

Our charity has a dedicated team of staff members who provide support for community fundraising and engagement. We ensure that everyone who fundraises on our behalf is appropriately supported and guided throughout their fundraising journey. We clarify

to supporters that they are fundraising in aid of our charity, and we provide assistance to ensure that best practices and adherence to the Code of Fundraising Practice are always followed. This includes conducting thorough checks on the fundraising plans of each individual or party at the outset and regularly checking in with them throughout their fundraising campaign.

In addition, we closely manage any agencies that work on our behalf, such as our direct marketing agency, creative agency and the agency responsible for managing our regular giving. Before beginning any fundraising activity, we conduct a planning meeting and create detailed plans. We also ensure that all risks are contained through a comprehensive and collaborative risk assessment process, with an agreed plan and chart of activities.

Furthermore, we have risk assessments for all activities carried out by our charity, our fundraisers, and our volunteers. We add to and monitor these assessments each year to ensure that the safety of volunteers, staff, and the public remains at the forefront of our delivery.

- e) The number of complaints received by BCDH or a person acting on its behalf about activities by BCDH or a person on their behalf for the purpose of fundraising:

Two (2) complaints were received in relation to receiving postal appeal literature, these were promptly resolved, and the complainants were satisfied with the outcomes.

- f) What BCDH has done to protect vulnerable people and other members of the public from behaviour within subsection (2) in the course of, or in connection with such activities:

In 2023, our charity did not enlist any external fundraisers to conduct fundraising activities. The charity utilises a legacy administration consultant, but their contact does not extend to members of the public. Our in-house fundraising staff adhered to the Code of Fundraising Practice in all their fundraising work. As a precautionary measure, we have developed a Safeguarding Vulnerable Persons and Young People Policy, which we review annually as a team.

When contacting individual supporters, receiving donations over the phone, or handling donations, we exercise due diligence and ensure that the supporter is content with the donation amount and the frequency of their contribution. We verify all relevant information and follow up with written expressions of gratitude for their donations. Additionally, for donations above threshold, we seek permission to personally thank the donor.

We currently adopt a legitimate interest model for postal fundraising, only contacting individuals through the channels allowed in the balancing act we have completed. During our events, we ensure an ample number of staff and volunteers are present to provide full support to our participants.

We offer a stewardship program and sign-up process, enabling participants to notify us in advance of any special needs they might have related to their attendance or fundraising, which we accommodate to the best of our ability.

Trading (Retail) Activity

Trading had a successful year in 2023, with sales outperforming target. The company had turnover in excess of £400,000 and a profit margin that exceeded 11% although overheads exceeded target due to costs associated with opening a new shop in George Street, Bath plus an increase in staff costs related to staff welfare.

We experienced great support from the community in the form of volunteering. At the beginning of 2023 we had 21 trading volunteers helping us and during the year we had 21 new volunteers join, filling retail assistant, donations sorting and e-commerce roles, with the latter in particular having a successful year with a volunteer now available every day of the week, as well as the Trowbridge shop now having a great deal of support.

The ecommerce operation relocated to our new George Street shop, taking over the second floor and implementing a new storage system enabling us to maximise sales. Bath Cats and Dogs Home (Trading) Ltd were fortunate to be selected to be one of seven national and Southwest based charities to be part of 'Charity Super.Mkt', a pop-up concept charity shop supermarket.

During September, Trading worked with our communications and marketing team to shine a spotlight on sustainability and preloved items. We're encouraging our customers to explore our second-hand clothing, homeware and more, while promoting conscious consumerism. Overall, despite some challenges, the charity made significant progress and growth in its trading and volunteer operations in 2023.

Plans for Future Period

Events of recent years such as the Covid pandemic, poor animal breeding and the cost-of-living crisis have all contributed to the current animal welfare crisis which we seek to address through our three-year strategy. We remain committed to strengthening the impact of the rescue centre whilst expanding on the successful community projects we have established to improve animal welfare across our region.

Dogs and cats coming into the rescue centre can need lengthy rehabilitation. We will remain experts in rehabilitating and rehoming cats and dogs with complex medical and behavioural needs by adapting and innovating our ways of working to achieve the best outcomes for cats and dogs in our care.

Through our external communications we will celebrate “rescue” and we will champion the animals in our care to find them suitable loving homes.

If pets are wanted and cared for then we'll help them remain in homes rather than coming into the rescue centre. To do this we'll focus on our outreach services, giving support to struggling pet owners when it is most needed.

We will promote good pet ownership in our communities to ensure the welfare of cats and dogs, and for owners a better understanding of their pets will mean less animals are handed in to our care for avoidable reasons.

We will champion the contribution of volunteers and utilise the wealth of skills volunteers can offer to ensure Bath Cats and Dogs Home is sufficiently resourced and successful in our animal welfare aims.

Practically, in 2024 we are renovating our largest building on site. This will improve our adoption experience, upgrade our vet suite facilities to provide the best in animal welfare and improve our team's working conditions. This is a significant project for the charity and will involve re-locating some of our facilities into temporary accommodation for the duration of the build. To fund the renovation works, and to ensure financial sustainability for the charity we will be securing external funding through trusts and foundations and securing a sizeable loan. We also thank our supporters who have donated to these plans to improve our facilities.

Additionally, in 2024 we expect to complete the merger with the Friends of Bath Cats and Dogs Home which has been in discussion for some time. We remain hugely grateful to the Friends for their support in creating the sustainable charity that BCDH is today.

Also, as detailed in the Chair's opening statement the charity is now able to become a Charitable Incorporated Organisation (CIO) which we will be completing due diligence on in 2024.

Structure, Governance and Management

The organisation is an unincorporated charity registered as a charity in England and Wales, with an incorporated Trustee body.

The charity is a branch of the Royal Society of Prevention of Cruelty to Animals, carrying out its direct animal welfare work in Bath and the surrounding areas.

All Trustees give their time voluntarily and receive no benefits from the charity. Any expenses reclaimed from the charity are set out in note 10 to the accounts.

Organisation & Appointment of Trustees

The branch is controlled by the Trustees who comprise the Management Committee. The Committee consists of between 5–12 democratically elected RSPCA members. Candidates for election to the Committee must be nominated in writing by at least two eligible branch members.

Eligible candidates are elected by a majority of eligible branch members present and voting at the AGM, candidates must have been members of the RSPCA for three clear months prior to nomination. Members of the committee are elected to serve until the next AGM unless their term of office is ended at an earlier date.

Trustees Interests

All the Trustees are required to declare any business interests which may conflict with their role as a trustee. They have all signed a declaration which, in addition to the disclosure of business interests, is a model guide of conduct for Voluntary Sector Trustee Boards and which sets out guidelines regarding:

- Selflessness
- Integrity
- Objectivity
- Openness
- Honesty
- Leadership

This statement has been circulated to all Trustees who are fully aware of their responsibilities as Trustees, and it is signed on their behalf. If any further detailed information is required, it can be made available on request.

Trustee Induction and Training

It is important to us that new Trustees feel valued and respected from the very first moment they consider taking on this role and past the moment they decide to move on. Support and guidance is offered in many different ways. Potential Trustees are encouraged to sit in on at least two board meetings before committing so they have a chance to experience the process. They are offered pre-board meeting discussions with the chair so they can check their understanding of the agenda without feeling concerned about asking unnecessary questions. They are paired with a longer-serving Trustee to help build relationships and provide 1:2:1 support. Trustees take part in a formal, methodical training plan with measurable outcomes to ensure all the fiduciary elements of the role are clear. This is augmented by appropriate operational information to ensure the Trustees can navigate their thinking appropriately around the charity's governing objectives.

Trustees are asked to provide feedback after each committee meeting and each trustee is offered a 1:2:1 with the chair each year to understand how their experience matches their expectations. Trustees assess their collective performance against the governing principles annually.

All Trustees are invited to attend an annual away day to collaborate on strategic thinking as well as get to know each other better. Trustees are encouraged to use an online networking forum called Guild to chat informally in between committee meetings.

Trustees who resign are offered an exit interview and, if willing, are invited to join the Trustee Alumni which helps preserve valuable knowledge and experience.

Related Parties and Relationships with Other Organisations

The charity has a wholly owned trading subsidiary, Bath Cats and Dogs Home (Trading) Ltd, a company registered in England and Wales number: 07144330.

As an independent local branch of the RSPCA, Bath Cats and Dogs Home (BCDH) works with the National Society to adopt best animal welfare practices. At a local level we have strong working relationships with RSPCA Inspectors, Animal Rescue Officers and other local branches taking in animals that have been cruelly treated, neglected, or abandoned.

The branch maintains a close relationship with the Friends of Bath Cats and Dogs Home. In 2019 the Friends notified members of a consideration to dissolve, and merger discussions continued throughout 2022 and 2023 with the conclusion date now being pushed back to 2024.

BCDH works closely with two Local Authorities to provide kennelling and where needed rehoming for stray and abandoned animals throughout BANES and Wiltshire. Stray dogs are brought into our care by dog wardens with the aim of reuniting them with an owner, if an animal isn't claimed then BCDH are committed to finding them a new loving home.

The branch is a member of the Association of Dogs and Cats Homes and continues to benefit from good working relationships with large national animal welfare organisations and actively engages across the sector, collaborating with other animal charities to ensure the best outcome for animal welfare.

BCDH also works with local charities via our outreach projects including local homelessness charities and food banks.

Remuneration Policy

A remuneration committee comprising key Trustees and members of the senior leadership team sets the remuneration levels for the staff employed by the Home and its trading subsidiary. The Chief Executive and Trustees set the remuneration levels for the senior leadership team, and Trustees set the remuneration for the Chief Executive.

In setting appropriate remuneration levels due regard is given to the potential financial impact to the charity of loss of key staff and therefore retention of good staff is considered essential. Another consideration is the ability to attract the right calibre of staff when recruiting and in this respect salary levels are bench marked against similar organisations as well as local market pay rates and conditions. National minimum wage and living wage requirements are also key parameters.

Statement of Responsibilities of the Trustees

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the period and of its financial position at the end of the period. In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles in the Charities SORP.
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.

- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011.

They are also responsible for safeguarding the assets of the charity and group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Auditor

Sayer Vincent LLP was re-appointed as the charity's auditor in 2023 and have expressed their willingness to continue in that capacity.

The trustees' annual report has been approved by the trustees on 24 June 2024 and signed on their behalf by:

Name: Deborah Gogarty

Title: Chair of Trustees

Name: Sue Perrott

Title: Treasurer

Independent auditor's report

To the trustees of

RSPCA Bath & District Branch

Independent auditor's report to the trustees of RSPCA Bath & District Branch

Opinion

We have audited the financial statements of RSPCA Bath & District Branch ('the parent charity') for the year ended 31 December 2023 which comprise the consolidated statement of financial activities, the group and parent charity balance sheets, the consolidated statement of cash flows and the notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- Give a true and fair view of the state of the group and parent charity's affairs as at 31 December 2023 and of the group's incoming resources and application of resources, for the year then ended
- Have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice
- Have been prepared in accordance with the requirements of the Charities Act 2011

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on RSPCA Bath & District Branch's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Independent auditor's report

To the trustees of

RSPCA Bath & District Branch

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other Information

The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- The information given in the trustees' annual report is inconsistent in any material respect with the financial statements
- Sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- We have not received all the information and explanations we require for our audit

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities set out in the trustees' annual report, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Independent auditor's report

To the trustees of

RSPCA Bath & District Branch

In preparing the financial statements, the trustees are responsible for assessing the group and the parent charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud are set out below.

Capability of the audit in detecting irregularities

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We enquired of management, which included obtaining and reviewing supporting documentation, concerning the group's policies and procedures relating to:
 - Identifying, evaluating, and complying with laws and regulations and whether they were aware of any instances of non-compliance;
 - Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected, or alleged fraud;
 - The internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations.
- We inspected the minutes of meetings of those charged with governance.
- We obtained an understanding of the legal and regulatory framework that the group operates in, focusing on those laws and regulations that had a material effect on the

Independent auditor's report

To the trustees of

RSPCA Bath & District Branch

financial statements or that had a fundamental effect on the operations of the group from our professional and sector experience.

- We communicated applicable laws and regulations throughout the audit team and remained alert to any indications of non-compliance throughout the audit.
- We reviewed any reports made to regulators.
- We reviewed the financial statement disclosures and tested these to supporting documentation to assess compliance with applicable laws and regulations.
- We performed analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud.
- In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments, assessed whether the judgements made in making accounting estimates are indicative of a potential bias and tested significant transactions that are unusual or those outside the normal course of business.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Independent auditor's report

To the trustees of

RSPCA Bath & District Branch

Use of our report

This report is made solely to the parent charity's trustees as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the parent charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the parent charity and the parent charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Date

Sayer Vincent LLP, Statutory Auditor
110 Golden Lane, LONDON, EC1Y 0TG

Sayer Vincent LLP is eligible to act as auditor in terms of section 1212 of the Companies Act 2006

RSPCA Bath & District Branch

Consolidated statement of financial activities (incorporating an income and expenditure account)

For the year ended 31 December 2023

| | Note | Unrestricted £ | Restricted £ | 2023 Total £ | Unrestricted £ | Restricted £ | 2022 Total £ |
|--|------|-------------------|-----------------|--------------------|-------------------|-----------------|--------------------|
| Income from: | | | | | | | |
| Donations and legacies | 2 | 1,331,602 | 57,123 | 1,388,725 | 1,880,266 | 72,661 | 1,952,927 |
| Charitable activities | 3 | 237,718 | - | 237,718 | 206,313 | - | 206,313 |
| Other trading activities | 4 | 435,315 | - | 435,315 | 354,185 | - | 354,185 |
| Investments | 5 | 13,485 | - | 13,485 | 1,425 | - | 1,425 |
| Total income | | 2,018,120 | 57,123 | 2,075,243 | 2,442,189 | 72,661 | 2,514,850 |
| Expenditure on: | | | | | | | |
| Raising funds | 8 | 565,056 | - | 565,056 | 440,878 | - | 440,878 |
| Charitable activities | 8 | 1,996,762 | 45,683 | 2,042,445 | 1,664,118 | 143,395 | 1,807,513 |
| Tax paid by subsidiaries | 13 | 1,539 | - | 1,539 | - | - | - |
| Total expenditure | | 2,563,357 | 45,683 | 2,609,040 | 2,104,996 | 143,395 | 2,248,391 |
| Net income / (expenditure) before net gains / (losses) on investments | | (545,237) | 11,440 | (533,797) | 337,193 | (70,734) | 266,459 |
| Net gains / (losses) on investments | | 1,320 | - | 1,320 | (44,092) | - | (44,092) |
| Gains / (losses) on revaluation of fixed assets | | 1,244,131 | - | 1,244,131 | | | |
| Net income / (expenditure) for the year | 9 | 700,215 | 11,440 | 711,654 | 293,101 | (70,734) | 222,367 |
| Transfers between funds | | (2,122) | 2,122 | - | (727) | 727 | - |
| Net movement in funds | | 698,093 | 13,562 | 711,654 | 292,374 | (70,007) | 222,367 |
| Reconciliation of funds: | | | | | | | |
| Total funds brought forward | | 7,325,589 | 5,700 | 7,331,289 | 7,033,215 | 75,707 | 7,108,922 |
| Total funds carried forward | | 8,023,682 | 19,261 | 8,042,943 | 7,325,589 | 5,700 | 7,331,289 |

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 22a to the financial statements.

RSPCA Bath & District Branch

Balance sheets

As at 31 December 2023

| | Note | The group | | The charity | |
|--|------|------------------|-----------|------------------|-----------|
| | | 2023 £ | 2022 £ | 2023 £ | 2022 £ |
| Fixed assets: | | | | | |
| Intangible assets | 14 | 15,801 | 18,725 | 15,801 | 18,725 |
| Tangible assets | 15 | 5,836,879 | 4,617,674 | 5,773,594 | 4,603,607 |
| Investments | 16 | 390,510 | 359,165 | 390,510 | 359,165 |
| | | 6,243,190 | 4,995,564 | 6,179,905 | 4,981,497 |
| Current assets: | | | | | |
| Stock | 17 | 25,134 | 24,006 | 24,101 | 20,472 |
| Debtors | 18 | 229,831 | 176,603 | 220,845 | 227,372 |
| Cash at bank and in hand | | 1,745,214 | 2,334,852 | 1,625,150 | 2,167,390 |
| | | 2,000,179 | 2,535,461 | 1,870,096 | 2,415,234 |
| Liabilities: | | | | | |
| Creditors: amounts falling due within one year | 19 | (200,426) | (199,736) | (144,123) | (144,933) |
| Net current assets | | 1,799,753 | 2,335,725 | 1,725,973 | 2,270,301 |
| Total net assets | | 8,042,943 | 7,331,289 | 7,905,878 | 7,251,798 |
| Funds: | 22a | | | | |
| Restricted income funds | | 19,261 | 5,700 | 19,261 | 5,700 |
| Unrestricted income funds: | | | | | |
| General funds | | 1,186,803 | 7,325,589 | 1,049,738 | 7,246,098 |
| Designated funds (fixed assets) | | 4,592,748 | - | 4,592,748 | - |
| Designated funds (revaluation reserve) | | 1,244,131 | - | 1,244,131 | - |
| Designated funds (other) | | 1,000,000 | - | 1,000,000 | - |
| Total unrestricted funds | | 8,023,682 | 7,325,589 | 7,886,617 | 7,246,098 |
| | | - | - | - | - |
| Total funds | | 8,042,943 | 7,331,289 | 7,905,878 | 7,251,798 |

)

Approved by the trustees on 24 June 2024 and signed on their behalf by

Ms D Gogarty (Chair)
Trustee

Ms S Perrott (Treasurer)
Trustee

RSPCA Bath & District Branch

Consolidated statement of cash flows

For the year ended 31 December 2023

| | Note | 2023 | 2022 |
|---|------------------------|------------------|--------------------------------|
| | £ | £ | £ |
| Cash flows from operating activities | | | |
| Net income for the reporting period (as per the statement of financial activities) | | 711,654 | 222,367 |
| Dividends, interest and rent from investments | | (13,485) | (1,425) |
| Depreciation charges | | 160,409 | 162,978 |
| Amortisation | | 2,924 | 2,455 |
| Taxation | | 3,303 | – |
| (Gains)/losses on investments | | (1,320) | 44,092 |
| (Profit)/loss on the disposal of fixed assets | | (1,244,131) | – |
| (Increase)/decrease in stocks | | 1,128 | 4,553 |
| (Increase)/decrease in debtors | | (53,228) | (12,486) |
| Increase/(decrease) in creditors | | 690 | 35,764 |
| Net cash provided by / (used in) operating activities | | (432,056) | 458,298 |
| Cash flows from investing activities: | | | |
| Dividends, interest and rents from investments | | 13,485 | 1,425 |
| Purchase of fixed assets | | (136,042) | (31,656) |
| Purchase of intangible fixed assets | | (5,000) | (5,000) |
| Proceeds from sale of investments | | 98,834 | 188,282 |
| Purchase of investments | | (117,063) | (195,057) |
| Other investment cash movements | | (11,796) | 2,676 |
| Net cash provided by / (used in) investing activities | | (157,582) | (39,330) |
| Change in cash and cash equivalents in the year | | (589,638) | 418,968 |
| Cash and cash equivalents at the beginning of the year | | 2,334,852 | 1,915,884 |
| Cash and cash equivalents at the end of the year a | | 1,745,214 | 2,334,852 |
| Analysis of cash and cash equivalents and of net debt | | | |
| | At 31 December 2022 | Cash flows | Other non-cash changes |
| | £ | £ | £ |
| Cash at bank and in hand | 2,334,852 | (589,638) | – |
| a Total cash and cash equivalents | 2,334,852 | (589,638) | – |
| | | | At 31 December 2023 |
| | | | £ |
| | | | 1,745,214 |

1 Accounting policies

a) Statutory information

RSPCA Bath & District Branch is an unincorporated charity registered with the Charity Commission for England and Wales.

The registered office address is The Avenue, Claverton Down, Bath, BA2 7AZ.

b) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – (Charities SORP FRS 102), The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

These financial statements consolidate the results of the charity and its wholly-owned subsidiary Bath Cats & Dogs Home (Trading) Limited on a line by line basis. Transactions and balances between the charity and its subsidiary have been eliminated from the consolidated financial statements. Balances between the two entities are disclosed in the notes of the charity's balance sheet. A separate statement of financial activities, or income and expenditure account, for the charity itself is not presented as a summary of the result for the year is disclosed in the notes to the accounts.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

c) Public benefit entity

The charity meets the definition of a public benefit entity under FRS 102.

d) Going concern

There are no material uncertainties about the charity's ability to continue as a going concern, despite the significant uncertainty being caused by the Ukraine crisis and the worldwide economic pressures. Whilst the Trustees expect there to be a significant impact on the charity's operations and reserves in the coming months and years, the charity has sufficient reserves to be able to meet these challenges.

1 Accounting policies (continued)

e) Income

Income is included in the Statement of Financial Activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable, entitlement is established and the income can be measured reliably.
- income from donated goods is measured at fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

f) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

g) Fund accounting

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Unrestricted funds are available for use at the discretion of the Trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the Trustees for particular future projects or commitment.

h) Expenditure and irrecoverable VAT

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered and is classified under headings of the Statement of Financial Activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute based on staff costs.

i) Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

j) Intangible assets

Intangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated amortisation and impairment losses. Intangible assets are subject to an amortisation charge when the asset is complete and brought into use.

k) Tangible fixed assets

All fixed assets are initially recorded at cost, assets costing less than £100 are not capitalised. When an asset is received by way of donation it is recorded at its market value on the date of donation.

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

- | | | |
|---|---------------------|-------------------------------------|
| ● | Freehold property | 50 years straight line |
| ● | Plant & Machinery | 20% straight line |
| ● | Fixtures & Fittings | 25% straight line |
| ● | Motor Vehicles | 25% reducing balance |
| ● | Equipment | 10% & 33% (computers) straight line |

1 Accounting policies (continued)

l) Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

m) Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

n) Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

o) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

p) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

q) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

r) Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

s) Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

RSPCA Bath & District Branch

Notes to the financial statements

For the year ended 31 December 2023

2 Income from donations and legacies

| | 2023 | | 2022 | | | |
|-------------------------------|-------------------|-----------------|------------------|-------------------|-----------------|------------------|
| | Unrestricted £ | Restricted £ | Total £ | Unrestricted £ | Restricted £ | Total £ |
| General donations | 213,632 | 30,759 | 244,391 | 150,443 | 4,530 | 154,973 |
| Trust and corporate donations | 45,540 | 24,356 | 69,896 | 34,372 | 55,500 | 89,872 |
| Community collections | 37,103 | - | 37,103 | 19,862 | - | 19,862 |
| Regular giving donations | 97,307 | - | 97,307 | 96,386 | - | 96,386 |
| Subscriptions | 548 | - | 548 | 387 | - | 387 |
| Together Project | - | 2,008 | 2,008 | - | 633 | 633 |
| Government grants | - | - | - | 7,866 | - | 7,866 |
| Legacies | 892,585 | - | 892,585 | 1,535,043 | 11,998 | 1,547,041 |
| Gift aid | 44,887 | - | 44,887 | 35,907 | - | 35,907 |
| | 1,331,602 | 57,123 | 1,388,725 | 1,880,266 | 72,661 | 1,952,927 |

As at the year end, the charity had been notified of legacies with an estimated value of £2,757,980 (2022: £1,507,617) which have not been included in income at 31 December 2023 as no confirmation of impending distribution or notification of estate accounts being finalised has been received. The charity has been made aware of additional legacies; however even an approximation of the value of these legacies is not possible at the date of signing the accounts.

3 Income from charitable activities

| | 2023 | | 2022 | | | |
|--------------------------|-------------------|-----------------|----------------|-------------------|-----------------|----------------|
| | Unrestricted £ | Restricted £ | Total £ | Unrestricted £ | Restricted £ | Total £ |
| Adoptions | 74,040 | - | 74,040 | 62,482 | - | 62,482 |
| Boarding | 59,661 | - | 59,661 | 62,570 | - | 62,570 |
| Neutering and vet suite | 23,571 | - | 23,571 | 22,078 | - | 22,078 |
| Pet insurance commission | 80,446 | - | 80,446 | 59,183 | - | 59,183 |
| | 237,718 | - | 237,718 | 206,313 | - | 206,313 |

4 Income from other trading activities

| | 2023 | | 2022 | | | |
|---------------------------------|-------------------|-----------------|----------------|-------------------|-----------------|----------------|
| | Unrestricted £ | Restricted £ | Total £ | Unrestricted £ | Restricted £ | Total £ |
| Event income | 14,292 | - | 14,292 | 10,049 | - | 10,049 |
| Room rental | 685 | - | 685 | 475 | - | 475 |
| Trading company income (note 6) | 420,338 | - | 420,338 | 343,661 | - | 343,661 |
| | 435,315 | - | 435,315 | 354,185 | - | 354,185 |

5 Income from investments

| | 2023 | | 2022 | | | |
|-------------------|-------------------|-----------------|---------------|-------------------|-----------------|--------------|
| | Unrestricted £ | Restricted £ | Total £ | Unrestricted £ | Restricted £ | Total £ |
| Interest received | 13,485 | - | 13,485 | 1,425 | - | 1,425 |
| | 13,485 | - | 13,485 | 1,425 | - | 1,425 |

RSPCA Bath & District Branch

Notes to the financial statements

For the year ended 31 December 2023

6 Income and expenditure from trading company

The charity has a wholly owned trading subsidiary which is incorporated in the UK. Bath Cats & Dogs Home (Trading) Limited (Registered Company Number: 07144330) operates trading activities designed to raise funds to support the charity.

A summary of its trading results is shown below. Audited accounts have been filed with the Registrar of Companies.

| | Total funds 2023 £ | Total funds 2022 £ |
|--|--------------------------|--------------------------|
| Turnover | 420,338 | 343,661 |
| Cost of sales (excluding stock purchased from the parent undertaking) | (4,274) | (9,693) |
| Gross Profit | 416,064 | 333,968 |
| Administrative expenses | (353,257) | (288,515) |
| Management charges and purchase of stock payable to the parent undertaking (eliminated on consolidation) | (20,000) | (20,000) |
| Profit on ordinary activities before taxation | 42,807 | 25,453 |
| Taxation on profit on ordinary activities | (1,539) | - |
| Profit / (loss) for the financial year | 41,268 | 25,453 |
| Retained earnings | | |
| Total retained earnings brought forward | 121,248 | 95,795 |
| Prior year adjustment | - | - |
| Profit / (loss) for the financial year | 41,268 | 25,453 |
| Distribution under Gift Aid to parent charity | (25,453) | - |
| Total retained earnings carried forward | 137,063 | 121,248 |
| The aggregate of the assets, liabilities and reserves was: | | |
| Assets | 231,144 | 204,273 |
| Liabilities | (94,079) | (83,023) |
| Reserves | 137,065 | 121,250 |

Amounts owed to/from the parent undertaking are shown in note 12.

7 Parent charity

The parent charity's gross income and the results for the year are disclosed as follows:

| | 2023 £ | 2022 £ |
|---------------------|-----------|-----------|
| Gross income | 2,945,807 | 2,191,194 |
| Result for the year | 695,838 | (196,919) |

RSPCA Bath & District Branch

Notes to the financial statements

For the year ended 31 December 2023

8a Analysis of expenditure (current year)

| | Charitable activities | | | Support costs £ | 2023 Total £ | 2022 Total £ |
|------------------------------------|-----------------------|----------------------------|--------------------------|--------------------|--------------------|--------------------|
| | Raising funds £ | Cats and Dogs Home £ | Governance costs £ | | | |
| Staff costs | 411,114 | 868,615 | - | 285,755 | 1,565,484 | 1,406,303 |
| Other staff costs | | 30,663 | - | - | 30,663 | 27,132 |
| Direct costs | 44,724 | 481,797 | - | 22,409 | 548,930 | 429,941 |
| Communications and IT | 11,204 | - | - | 35,496 | 46,700 | 41,982 |
| Printing, postage and stationery | - | - | - | 22,808 | 22,808 | 14,965 |
| Events, Trusts & Corporate | 14,576 | - | - | - | 14,576 | 15,281 |
| General office | - | - | - | 31,891 | 31,891 | 29,539 |
| Finance costs | - | - | - | 13,375 | 13,375 | 10,253 |
| Sundry costs | - | 4,036 | - | - | 4,036 | 762 |
| Depreciation | - | - | - | 165,041 | 165,041 | 165,433 |
| Auditor and accountant fees | - | - | 29,201 | - | 29,201 | 21,918 |
| Legal and professional fees | - | - | 7,649 | 45,248 | 52,897 | 19,475 |
| Investment Fees | 2,761 | - | - | - | 2,761 | 2,738 |
| Other Direct Trading company costs | 80,677 | - | - | - | 80,677 | 62,669 |
| | 565,056 | 1,385,111 | 36,850 | 622,023 | 2,609,040 | 2,248,391 |
| Support costs | - | 622,023 | | (622,023) | - | - |
| Governance costs | - | 36,850 | (36,850) | - | - | - |
| Total expenditure 2023 | 565,056 | 2,043,984 | - | - | 2,609,040 | |
| Total expenditure 2022 | 440,878 | 1,807,513 | - | - | | 2,248,391 |

RSPCA Bath & District Branch

Notes to the financial statements

For the year ended 31 December 2023

8b Analysis of expenditure (prior year)

| | Charitable activities | | | | 2022 Total £ |
|------------------------------------|-----------------------|----------------------------|--------------------------|--------------------|--------------------|
| | Raising funds £ | Cats and Dogs Home £ | Governance costs £ | Support costs £ | |
| Staff costs | 326,600 | 813,047 | - | 266,656 | 1,406,303 |
| Other staff costs | - | 27,132 | - | - | 27,132 |
| Direct costs | 23,387 | 404,474 | - | 2,080 | 429,941 |
| Communications and IT | 10,203 | - | - | 31,779 | 41,982 |
| Printing, postage and stationery | - | - | - | 14,965 | 14,965 |
| Events, Trusts & Corporate | 15,281 | - | - | - | 15,281 |
| General office | - | - | - | 29,539 | 29,539 |
| Finance costs | - | - | - | 10,253 | 10,253 |
| Sundry costs | - | 762 | - | - | 762 |
| Depreciation | - | 150,137 | - | 15,296 | 165,433 |
| Auditor's fees | - | - | 21,918 | - | 21,918 |
| Legal and professional fees | - | - | 16,874 | 2,601 | 19,475 |
| Investment Fees | 2,738 | - | - | - | 2,738 |
| Other Direct Trading company costs | 62,669 | - | - | - | 62,669 |
| | 440,878 | 1,395,552 | 38,792 | 373,169 | 2,248,391 |
| Support costs | - | 373,169 | | (373,169) | - |
| Governance costs | - | 38,792 | (38,792) | - | - |
| Total expenditure 2022 | 440,878 | 1,807,513 | - | - | 2,248,391 |

Notes to the financial statements

For the year ended 31 December 2023

9 Net income / (expenditure) for the year

This is stated after charging / (crediting):

| | 2023 £ | 2022 £ |
|---|----------------|----------------|
| Amortisation | 2,924 | 2,455 |
| Depreciation | 160,409 | 162,978 |
| Operating lease rentals: | | |
| Property | 73,754 | 42,929 |
| Auditor's remuneration (excluding VAT): | | |
| Audit | 15,000 | 12,300 |
| Other services | 5,000 | 4,500 |
| | <u>160,409</u> | <u>162,978</u> |

10 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

Staff costs were as follows:

| | 2023 £ | 2022 £ |
|---|------------------|------------------|
| Salaries and wages | 1,417,823 | 1,275,867 |
| Social security costs | 105,806 | 94,381 |
| Employer's contribution to defined contribution pension schemes | 41,855 | 36,055 |
| | <u>1,565,484</u> | <u>1,406,303</u> |

No employee earned more than £60,000 during the year (2022: nil).

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total employee benefits (including pension contributions and employer's national insurance) of the key management personnel were £244,936 (2022: £237,482).

The charity trustees were neither paid nor received any other benefits from employment with the charity in the year (2022: £nil). No charity trustee received payment for professional or other services supplied to the charity (2022: £nil).

No trustees have been reimbursed for their out of pocket travel expenses (2022: £nil).

11 Staff numbers

The average weekly number of employees (head count based on number of staff employed) during the year was 78 (2022: 73).

12 Related party transactions**Group**

There are no transactions with Trustees or other related parties other than those disclosed as required by the Statement of Recommended Practice elsewhere in the financial statements.

Charity

RSPCA Bath and District Branch is the parent charity of Bath Cats and Dogs Home (Trading) Limited.

In the financial year ended 31 December 2023, Bath Cats and Dogs Home (Trading) Limited made a gift aid donation of £25,453 (2022: £nil) to RSPCA Bath and District Branch. In addition to this, Bath Cats and Dogs Home (Trading) Limited paid £90,129 (2022: £57,284) to the charity in respect of rent and overheads. Management charges were paid to the parent charity from Bath Cats and Dogs Home (Trading) Limited of £20,000 (2022: £20,000).

At the year end, £37,776 (2022: £133,327) was due to the parent charity from Bath Cats and Dogs Home (Trading) Limited.

13 Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes. The charity's trading subsidiary Bath Cats & Dogs Home Limited distributes under Gift Aid available profits to the parent charity. Its charge to corporation tax in the year was:

| | | |
|---------------------------|--------------|----------|
| | 2023 | 2022 |
| | £ | £ |
| UK corporation tax at 19% | 1,539 | - |

14 Intangible fixed assets**The group and charity**

| Cost | Website £ | Total £ |
|-------------------------------|---------------|--------------------|
| At the start of the year | 18,390 | 18,390 |
| Additions in year | 5,000 | 5,000 |
| At the end of the year | 23,390 | 23,390 |
| Amortisation | | |
| At the start of the year | 4,665 | 4,665 |
| Charge for the year | 2,924 | 2,924 |
| At the end of the year | 7,589 | 7,589 |
| Net book value | | |
| At the end of the year | 15,801 | 15,801 |
| At the start of the year | 13,725 | 13,725 |

15 Tangible fixed assets**The group**

| Cost | Freehold property £ | Plant, Machinery & Short Leasehold £ | Fixtures, Fittings & Equipment £ | Motor vehicles £ | Total £ |
|-------------------------------|---------------------------|---|---|---------------------|--------------------|
| At the start of the year | 6,097,319 | 142,839 | 282,046 | 12,795 | 6,534,999 |
| Additions in year | 56,350 | 71,032 | 8,660 | - | 136,042 |
| Disposals in year | (4,763) | (2,650) | (4,148) | - | (11,561) |
| Revaluation adjustment | (424,656) | - | - | - | (424,656) |
| At the end of the year | 5,724,250 | 211,221 | 286,558 | 12,795 | 6,234,824 |
| Depreciation | | | | | |
| At the start of the year | 1,542,062 | 97,571 | 265,369 | 12,200 | 1,917,202 |
| Charge for the year | 130,807 | 19,197 | 10,256 | 149 | 160,409 |
| Eliminated on disposal | (1,524) | (2,650) | (4,148) | - | (8,322) |
| Revaluation adjustment | (1,671,345) | - | - | - | (1,671,345) |
| At the end of the year | - | 114,119 | 271,477 | 12,349 | 397,945 |
| Net book value | | | | | |
| At the end of the year | 5,724,250 | 97,102 | 15,081 | 446 | 5,836,879 |
| At the start of the year | 4,555,257 | 45,268 | 16,677 | 595 | 4,617,797 |

All of the above assets are used for charitable purposes.

Notes to the financial statements

For the year ended 31 December 2023

15 Tangible fixed assets (continued)

| The charity | Freehold property £ | Plant & Machinery £ | Fixtures, Fittings & Equipment £ | Motor vehicles £ | Total £ |
|-------------------------------|------------------------|------------------------|-------------------------------------|---------------------|-------------------------|
| Cost | | | | | |
| At the start of the year | 6,097,319 | 117,060 | 232,653 | 12,795 | 6,459,827 |
| Additions in year | 56,350 | 19,895 | 5,405 | - | 81,650 |
| Disposals in year | (4,763) | (2,650) | (1,735) | - | (9,148) |
| Revaluation adjustment | (424,656) | - | - | - | (424,656) |
| At the end of the year | <u>5,724,250</u> | <u>134,305</u> | <u>236,323</u> | <u>12,795</u> | <u>6,107,673</u> |
| Depreciation | | | | | |
| At the start of the year | 1,542,062 | 83,467 | 218,491 | 12,200 | 1,856,220 |
| Charge for the year | 130,807 | 13,901 | 10,256 | 149 | 155,113 |
| Eliminated on disposal | (1,524) | (2,650) | (1,735) | - | (5,909) |
| Revaluation adjustment | (1,671,345) | - | - | - | (1,671,345) |
| At the end of the year | <u>-</u> | <u>94,718</u> | <u>227,012</u> | <u>12,349</u> | <u>334,079</u> |
| Net book value | | | | | |
| At the end of the year | <u>5,724,250</u> | <u>39,587</u> | <u>9,311</u> | <u>446</u> | <u>5,773,594</u> |
| At the start of the year | <u>4,555,257</u> | <u>33,593</u> | <u>14,162</u> | <u>595</u> | <u>4,603,607</u> |

All of the above assets are used for charitable purposes.

The charity's freehold property was revalued by Alder King Property Consultants, as at 31 December 2023. The elements of the property included valuation at fair value, as well as depreciated replacement cost for buildings of a specialist nature.

The revaluation has resulted in an uplift to £5.72m at year end. If the historic cost basis of accounting had continued, the net book value at year end would have been £4.48m.

16 Investments

| Group and charity | Cash or cash equivalent £ | Financial investment £ | Total 2023 £ | Total 2022 £ |
|----------------------------|------------------------------|---------------------------|-----------------------|-----------------|
| Valuation | | | | |
| At 31 December 2022 | 14,686 | 344,479 | 359,165 | 399,158 |
| Additions | - | 117,063 | 117,063 | 195,057 |
| Disposals | - | (98,834) | (98,834) | (188,282) |
| Fair value movements | - | 1,320 | 1,320 | (44,092) |
| Other movements | 11,796 | - | 11,796 | (2,676) |
| At 31 December 2023 | <u>26,482</u> | <u>364,028</u> | <u>390,510</u> | <u>359,165</u> |
| Historic cost | | | | <u>361,731</u> |

17 Stock

| | Charity | | Trading subsidiary | | Total | |
|----------------|---------------|---------------|--------------------|--------------|---------------|---------------|
| | 2023 £ | 2022 £ | 2023 £ | 2022 £ | 2023 £ | 2022 £ |
| Finished goods | <u>24,101</u> | <u>20,472</u> | <u>1,033</u> | <u>3,534</u> | <u>25,134</u> | <u>24,006</u> |
| | <u>24,101</u> | <u>20,472</u> | <u>1,033</u> | <u>3,534</u> | <u>25,134</u> | <u>24,006</u> |

18 Debtors

| | The group | | The charity | |
|--|----------------|----------------|----------------|----------------|
| | 2023 £ | 2022 £ | 2023 £ | 2022 £ |
| Trade debtors | <u>63,399</u> | <u>8,818</u> | <u>63,399</u> | <u>26,341</u> |
| Amounts due from group and associated undertakings | - | - | <u>37,776</u> | <u>51,181</u> |
| Prepayments/ Accrued Income | <u>83,337</u> | <u>85,769</u> | <u>52,617</u> | <u>70,157</u> |
| VAT | <u>83,095</u> | <u>82,016</u> | <u>67,053</u> | <u>79,693</u> |
| | <u>229,831</u> | <u>176,603</u> | <u>220,845</u> | <u>227,372</u> |

19 Creditors: amounts falling due within one year

| | The group | | The charity | |
|------------------------------|----------------|----------------|----------------|----------------|
| | 2023 £ | 2022 £ | 2023 £ | 2022 £ |
| Trade creditors | 78,298 | 88,191 | 59,716 | 77,822 |
| Taxation and social security | 37,472 | 44,353 | 31,448 | 23,015 |
| Other creditors | 250 | 250 | - | - |
| Accruals | 84,406 | 66,942 | 52,959 | 44,096 |
| | 200,426 | 199,736 | 144,123 | 144,933 |

20 Pensions and other post retirement benefits

Defined contribution plans:

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £39,722 (2022: £33,320).

21 Analysis of net assets between funds**Group**

| | Unrestricted | | Unrestricted | Total funds £ |
|---------------------------------------|-----------------------|-----------------------|--------------------|------------------|
| | Restricted funds £ | Designated funds £ | General funds £ | |
| Intangible fixed assets | - | - | 15,801 | 15,801 |
| Tangible fixed assets | - | 5,836,879 | - | 5,836,879 |
| Investments | - | - | 390,510 | 390,510 |
| Other net assets | 19,261 | 1,000,000 | 780,492 | 1,799,753 |
| Net assets at 31 December 2023 | 19,261 | 6,836,879 | 1,186,803 | 8,042,943 |

| | Unrestricted | | Unrestricted | Total funds £ |
|---------------------------------------|-----------------------|-----------------------|--------------------|------------------|
| | Restricted funds £ | Designated funds £ | General funds £ | |
| Intangible fixed assets | - | - | 18,725 | 18,725 |
| Tangible fixed assets | - | - | 4,617,674 | 4,617,674 |
| Investments | - | - | 359,165 | 359,165 |
| Net current assets | 5,700 | - | 2,330,025 | 2,335,725 |
| Net assets at 31 December 2022 | 5,700 | - | 7,325,589 | 7,331,289 |

Notes to the financial statements

For the year ended 31 December 2023

22a Movements in funds (current year)

| | At 1 January 2023 £ | Income & gains £ | Expenditure & losses £ | Transfers / Gains & Losses £ | At 31 December 2023 £ |
|---|---------------------------|---------------------|------------------------------|------------------------------------|-----------------------------|
| Restricted funds: | | | | | |
| BCDH Together Project | - | 2,008 | (709) | - | 1,299 |
| Muriel Jones Foundation | 652 | - | (652) | - | - |
| Cats in Care | - | 10,560 | (10,560) | - | - |
| Dogs in Care | - | 1,100 | (1,100) | - | - |
| Pet Plan CT | - | 5,000 | (5,000) | - | - |
| RSPCA Grant for Ultrasound Purchase | - | 2,393 | (4,515) | 2,122 | - |
| RSPCA Grant for Petfood Bank | - | 496 | (496) | - | - |
| Teek's Appeal | - | 2,603 | (2,603) | - | - |
| Neighbourly | - | 500 | (500) | - | - |
| Vet Consumables | - | 11,500 | (11,500) | - | - |
| Gracie | - | 3,000 | (3,000) | - | - |
| Restricted Legacies | 5,048 | - | (5,048) | - | - |
| BCDH Roof & Main Building Reconfiguration | - | 17,962 | - | - | 17,962 |
| Total restricted funds | 5,700 | 57,123 | (45,683) | 2,122 | 19,261 |
| Unrestricted funds: | | | | | |
| Designated Funds: | | | | | |
| Tangible fixed assets (excluding revaluation) | - | - | - | 4,592,748 | 4,592,748 |
| Tangible fixed assets (revaluation) | - | 1,244,131 | - | - | 1,244,131 |
| Building project | - | - | - | 1,000,000 | 1,000,000 |
| Total designated funds | - | 1,244,131 | - | 5,592,748 | 6,836,879 |
| General funds | 7,311,940 | 2,019,440 | (2,563,357) | (5,594,870) | 1,173,154 |
| Non-charitable trading funds | 13,649 | - | - | - | 13,649 |
| Total unrestricted funds | 7,325,589 | 3,263,571 | (2,563,357) | (2,122) | 8,023,682 |
| Total funds | 7,331,289 | 3,320,694 | (2,609,040) | - | 8,042,943 |

The narrative to explain the purpose of each fund is given at the foot of the note below.

22b Movements in funds (prior year)

| | At 1 January 2022 £ | Income & gains £ | Expenditure & losses £ | Transfers / Gains & Losses £ | At 31 December 2022 £ |
|---------------------------------|---------------------------|---------------------|------------------------------|------------------------------------|-----------------------------|
| | At restated | | | | |
| Restricted funds: | | | | | |
| The Gallimore Trust | 300 | - | (300) | - | - |
| BCDH Together Project | - | 633 | (666) | 33 | - |
| Muriel Jones Foundation | 57,530 | 50,000 | (106,878) | - | 652 |
| Rose Animal Trust | 15,000 | 5,000 | (20,000) | - | - |
| France-Hayhurst Foundation | 1,559 | - | (1,559) | - | - |
| Barry Green Memorial Trust | - | 500 | (500) | - | - |
| Cats in Care | - | 600 | (970) | 370 | - |
| Dogs in Care | - | 2,400 | (2,724) | 324 | - |
| Charity Works | 278 | - | (278) | - | - |
| TC | 1,040 | - | (1,040) | - | - |
| Bronco's Appeal | - | 1,530 | (1,530) | - | - |
| Restricted Legacies | - | 11,998 | (6,950) | - | 5,048 |
| Total restricted funds | 75,707 | 72,661 | (143,395) | 727 | 5,700 |
| Unrestricted funds: | | | | | |
| General funds | 7,019,566 | 2,442,189 | (2,149,088) | (727) | 7,311,940 |
| Non-charitable trading funds | 13,649 | - | - | - | 13,649 |
| Total unrestricted funds | 7,033,215 | 2,442,189 | (2,149,088) | (727) | 7,325,589 |
| Total funds | 7,108,922 | 2,514,850 | (2,292,483) | - | 7,331,289 |

22b Movements in funds (continued)

Designated funds:

BCDH Roof & Main Building Reconfiguration

Capital build project which we commenced on 7 May 2024 to install complete new roof and reconfigure the main building and vet suite internally to improve the space in the main building.

Restricted funds:

The Gallimore Trust

The Gallimore Trust fund is for the care of staffordshire bull terriers only.

BCDH Together Project

The Together Project is an outreach programme providing free veterinary care to animals belonging to vulnerably housed people. The project involves local vets and vet nurses donating their time to run weekly vet clinics for homeless people's pets, providing routine intervention such as flea and worm treatments and advising on good animal welfare.

Muriel Jones Foundation

Muriel Jones Foundation Fund is for the care of dogs in general.

Rose Animal Trust

Rose Animal Trust Fund is monies received in the year towards the cost of veterinary drugs & consumables.

France-Hayhurst Foundation

France-Hayhurst Foundation is monies received in the year towards the cost of veterinary drugs & consumables.

Cats in Care

Cats in Care is monies received for the care of cats.

Dogs in Care

Various small donations received from supporters towards the care of dogs in general. Due to the small size of the donations they are grouped together under the one heading.

Charity Works

Charity Works is monies received as employment grant for a new employee under the Government's Kickstart scheme. The monies covered start-up costs of uniform, training and equipment.

Pet Plan CT

Pet Plan is monies received in the year towards the cost of veterinary drugs & consumables in 2023.

TC

Terence Church is monies received in the year to fund the care of cats and dogs.

RSPCA Ultrasound

Grant from the RSPCA to purchase an ultrasound scanner for our vet suite.

RSPCA Petfood Grant

Grant from the RSPCA to purchase pet food for a local pet food bank scheme.

Teek's Appeal

Just Giving appeal to raise funds to care for Teek (dog) including vet costs, any excess to be applied to general care costs (dogs).

Neighbourly

Grant to purchase pet food for food banks in local area.

Vet Consumables

These are grants from various trusts to purchase veterinary drugs and consumables used in our vet suite.

Gracie

Donation from major donor to be used for care of Gracie (cat), with any excess to be applied to general care costs (cats).

23 Operating lease commitments payable as a lessee

The group's total future minimum lease payments under non-cancellable operating leases is as follows for each of the following periods:

| Group | Property | | Equipment | |
|--------------------|----------------|---------------|--------------|---------------|
| | 2023 £ | 2022 £ | 2023 £ | 2022 £ |
| Less than one year | 73,754 | 40,504 | 2,245 | 2,425 |
| One to five years | 183,965 | 53,552 | 5,588 | 9,865 |
| Over five years | 186,833 | - | - | - |
| | 444,552 | 94,055 | 7,833 | 12,291 |

24 Legal status of the charity

The charity registered unincorporated charity with a trustee board incorporated under part 12 of the CA 2011.

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS BATH AND DISTRICT BRANCH

England & Wales - Charity number 205594

Accounts

Registered Charity Number: 205594

RSPCA Bath & District

Report and financial statements

For the year ended 31 December 2022

RSPCA Bath & District Branch

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For the year ended 31 December 2022

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Reference and Administrative Information

For the year ended 31 December 2022

Charity number 205594
Country of registration England & Wales

Registered office and operational address: Bath Cats & Dogs Home
Claverton Down
BATH
BA2 7AZ

Trustees

Trustees who served during the year and up to the date of this report were as follows:

Ms D Gogarty – Chair of Trustees
Ms S Perrott – Treasurer
Ms L Thayer
Ms V Dejonckheere
Ms V Smith
Ms S O’Neill
Mr N Thayer (Resigned 20 June 2022)
Miss C Stephens (Resigned 20 June 2022)
Ms S Scott–Curtis (Resigned 14 March 2022) *

*Elected Senior Independent Advisor to the Board from 14 March 2022

Senior Leadership Team

| | |
|---------------------------|--|
| Rachel Jones | Chief Executive |
| Sara Gallagher FCCA FMAAT | Head of Finance |
| Angela Chapman | Head of People & Facilities |
| Julie Stone | Head of Animal Operations |
| Catherine Wright | Head of Fundraising & Trading (Until 8 Nov 2022) |
| Nathan Fuller | Head of Fundraising & Trading (from 16 Jan 2023) |

Auditor

RSPCA Bath & District Branch

Reference and Administrative Information

For the year ended 31 December 2022

Sayer Vincent LLP
Chartered Accountants & Statutory Auditor
Invicta House
108-114 Golden Lane
LONDON
EC1Y 0TL

Bankers

Barclays Bank PLC
4-5 Southgate St
BATH
BA1 1AQ

Lloyds TSB
47 Milsom Street
BATH
BA1 1DN

Chair of Trustees Statement

After the virtual earthquake of the pandemic, we at Bath Cats and Dogs Home were hoping for a steadier year in 2022, one in which we could devote more time to developing our strategic ambitions; but the virtual aftershocks, including the cost-of-living crisis hit us (like most charities) with an exponential force. Steep increases in electricity and gas prices simply had to be leant into – when you are caring for hundreds of animals, you can't just throw on another blanket!

Likewise, the rising number of troubled animals arriving at our doors provided a stark reminder of the undiminishing need for our work. Whether it was lack of socialisation or challenging medical issues that owners felt unable to support, our team was faced with a steady flow of cases that required compassionate, in-depth, and considered rehabilitation care plans.

Throughout this time, our small but energetic fundraising and trading team has kept the spotlight fixed firmly on the fuel that keeps the virtual engines running. Through their concerted efforts, the bounty of great legacies – supplemented by a whole-team ethic to make every penny count – we ended the year in sufficiently robust financial shape to face into the challenges 2023 will no doubt reveal.

As part of our focus on improving governance and ensuring we ourselves are in good shape, in 2022, the Trustees assessed their alignment with the seven principles of the Charity Governance Code. This work, overseen by the newly established Governance subcommittee, provided many useful insights that we will continue to build on. We also ran a very successful recruitment campaign that netted us six potential new Trustees. Each new person bringing valuable skills and experience to the Board table, enhancing the diversity of the existing team.

On behalf of the Trustee Board, I would like to thank Rachel, our amazing CEO, her wonderful leadership team, every single member of Bath Cats and Dogs' Home team and all our volunteers – without whom none of what was achieved in 2022 would ever have been possible.

Deborah Gogarty

Chair of Trustees

Chief Executive's Report

Thanks to our dedicated team of employees and volunteers Bath Cats & Dogs Home (BCDH) had another successful year in terms of positive impact on animal welfare, alongside providing a safe expert environment at the centre to rescue, rehabilitate and rehome cats and dogs in need.

The cost-of-living crisis dominated 2022, and hand in hand with the increased rise in pet ownership on the back of the pandemic, demand hugely increased for us to take in pets that could no longer be cared for. We also saw a significant rise in the number of pets coming into our care that needed urgent medical treatment. All of which increased financial demand on our services.

In 2022 we took in via the RSPCA network, as handovers and as strays, 788 cats and dogs and successfully found loving new homes for 600. We also happily reunited 137 lost pets with their owners.

In 2022 we were finally able to push forward with our Education and Outreach work. We know that alongside our work at the rescue centre, early intervention and prevention is key to keeping cats and dogs in loving homes where possible.

An Education and Outreach Manager was employed to explore how we could better support vulnerable pet owners and we were pleased to launch a modest emergency financial veterinary fund to support those eligible pet owners struggling with vet bills. This fund also allows us to have responsible conversations and help owners to make good choices for their pets. This runs in conjunction with our Together Project, tirelessly run by volunteer vets and nurses, and which provides free preventative veterinary care to the most vulnerable pet owners in Bath.

Our education work also got under way to popular demand. We were grateful to other branches and the National Society's Education team for supporting us with establishing an effective programme, that will help children and young people improve the lives of their current family pets and ensure future commitment to being great pet owners.

Thank you to our expert team, our inspirational volunteers and our kind supporters who work tirelessly to rescue, rehabilitate, and rehome cats and dogs in need and to make sure all pets in our area are well cared for.

Rachel Jones

Chief Executive

The trustees present their report and the audited financial statements for the year ended 31 December 2022.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the charity's trust deed and the Statement of Recommended Practice – Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

Objectives and Activities

Purposes and Aims

The RSPCA Bath and District Branch (Bath Cats & Dogs Home) is committed to the welfare of companion animals; to rescue, rehabilitate and re-home pets who are unwanted and far too often neglected or mistreated; to ensure animal welfare in our geographical area and to promote responsible pet ownership through education.

In addition, the Branch promotes the work and objects of the Society – to promote kindness and to prevent or suppress cruelty to animals by all lawful means – with reference to the area of the Branch, in accordance with the policies of the Society.

The trustees review the aims, objectives, and activities of the charity each year. This report looks at what the charity has achieved and the outcomes of its work in the reporting period. The trustees report the success of each key activity and the benefits the charity has brought to those groups of people that it is set up to help. The review also helps the trustees ensure the charity's aims, objectives and activities remained focused on its stated purposes.

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives that have been set.

Advancement of Animal Welfare

Under the Charities Act 2011, the advancement of animal welfare is recognised as a distinct statutory charitable purpose. This legislation, the Animal Welfare Act of 2006 and more recently the Animal Welfare (Sentience) Act 2022 indicate an acceptance by society at large that treating living creatures with compassion has a moral benefit for the public.

Whilst this public benefit is clear, it is sometimes difficult to quantify and must be balanced against any detriment. The animal welfare work undertaken by the branch, although local in nature, benefits society at large and aims to help people in need with the care of their animals.

The next section of this report highlights the main activities of the branch and demonstrates the benefit provided to the public. All our charitable activities, as described in more detail in the following pages of this report, focus on promoting kindness and preventing or suppressing cruelty to animals and are undertaken to further these purposes for the public benefit.

Charitable Activities Pursued for the Public Benefit

We support local RSPCA inspectors by taking in mistreated or abandoned animals, including pets whose owners suffer ill health, financial difficulties, or pass away. During 2022 we took in 788 animals from members of the public, other rescue centres, dog wardens and RSPCA inspectors. No matter their background we work to give each the best chance of finding a new home, providing behaviour training and rehabilitation where needed. We were also able to reunite 137 lost pets with their families.

Our open intake policy is becoming increasingly rare within the animal rescue sector and through this policy we remain committed to taking in all animals in need, but this does pose increased challenges for rehabilitation and responsible rehoming.

Animals in our care receive veterinary treatment, vaccination, neutering, micro-chipping, and general health checks through our veterinary suite. In addition, many animals come to us needing lifesaving and/or complex surgery which is either carried out on site in our veterinary suite or, if requiring referral veterinary surgeons, off site at the Bath Vets' Rosemary Lodge hospital.

Some pets are rehomed under our Assisted Adoption scheme, with the understanding that we continue to help with veterinary care for ongoing conditions. This means that animals can be in a home environment and bonding with their new family whilst receiving the veterinary care that they need. Some are just post-operative check-ups, others need long term palliative care, giving animals a chance of a comfortable few final months.

Our policy to request a reasonable adoption donation for animals that we rehome aims to highlight the ongoing personal and financial commitment of pet ownership. It would not be in the best interests of the animals, and would therefore be outside of our objects, to rehome to those who are unable or unwilling to meet the financial commitment that comes with owning a pet.

We take in lost animals and take steps to reunite them with their owners. We make every effort to find the owners of the stray dogs and cats that come to us and in 2022 we reunited 24 cats and 113 dogs with their owners. Sadly, those we are unable to reunite often appear to have been abandoned rather than lost.

The charity's main activities and who it tries to help are described below. All its charitable activities focus on animals (principally cats and dogs) and are undertaken to further the RSPCA Bath & District Branch's charitable purposes for the public benefit.

In addition to strays the Home also supports members of the public when they can no longer cope and need to hand over their pets. Most of the time these owners find themselves in a situation where they can no longer care for their pet – financial reasons, a change of job, ill health or behaviour of the pet are the most common reasons.

Outside of the rescue centre Bath Cats and Dogs Home continues to fund the Together Project, offering free veterinary care to vulnerable pet owners (those eligible are either homeless or in receipt of personal independence payments). The project involves local vets and vet nurses donating their time to run fortnightly vet clinics for the pets of vulnerable persons, providing routine intervention such as flea and worm treatments, vaccinations, and advising on good animal welfare. Non-routine treatment is also provided free of charge via our on-site vet suite and in an emergency, at the neighbouring 24-hour veterinary hospital.

We continue to help low-income households by providing low-cost neutering at the Home's on-site veterinary suite. We also provide one-off emergency financial assistance for those struggling to pay vet bills to avoid animals unnecessarily coming into our rescue centre.

Finally, we also provide volunteering opportunities for those who wish to support our work including Trusteeship, fostering, and fundraising as well as animal care, helping in our charity shops and undertaking general volunteering duties on site. This benefits local people and companies by providing the possibility of undertaking voluntary work which is both compassionate and rewarding.

Achievements and performance (see also Chair of Trustees' Statement and Chief Executive's Statement)

The charity's main activities and who it tries to help are described below. All its charitable activities focus on animal welfare and are undertaken to further RSPCA Bath & District Branch's charitable purposes for the public benefit.

Our re-homing numbers for 2022 in comparison with 2021 are as follows:

| | <u>2022</u> | <u>2021</u> |
|---------------|-------------------|-------------------|
| Dogs Rehomed: | 233 | 159 |
| Cats Rehomed: | 367 | 331 |
| TOTALS | <u>600</u> | <u>490</u> |

The impact of the Covid 19 pandemic and the cost-of-living crisis continues to affect our ability to rehome, with many of the animals that were acquired during the pandemic coming into us needing longer rehabilitation times for both behavioural and veterinary reasons.

Beneficiaries of our Services

The activities of the Branch currently focus on the rehoming centre at Bath Cats and Dogs Home alongside the established community projects. We aim to give equal weight to the work in our communities alongside that of the centre to achieve the greatest outcomes for animal welfare.

Financial Review

As in previous years, the underlying strength of the branch continues to be fully attributable to its dedicated staff, Trustees, volunteers, trust, and business supporters. The contribution made by this community underpins all our charitable activities and allows us to continue with our vital welfare work.

With 76 full and part time staff and continued animal intake throughout 2022, the financial challenge that we face to raise income in the region of £2.2 million to balance our outgoings is a daunting one in any normal year let alone one in which we saw rapidly rising inflation, impacting on our running costs and meaning less spare cash available for consumers to donate to the charity sector. We were once again fortunate that generous legacy giving continued to support our incoming funds with circa £1.547 million. This meant that, despite the many challenges faced, Bath Cats and Dogs Home was able to maintain financial stability through careful financial management and thanks to its generous supporters. We were therefore able to ensure the Branch met all its animal care commitments and end the year with an accounting surplus.

However, despite ending the year with an accounting surplus, we remain mindful that our reserves are vital. This was clearly demonstrated throughout 2022 which saw the highest inflation figures for many years and economic turmoil. We also have known capital projects which will once again prove our reserves essential in 2023. The cost of the new roof which is

urgently needed for our main office/adoption building (having been postponed during the pandemic) along with important improvements to the main building including our veterinary suite to ensure we can continue to provide a high standard of care to the animals that we take in, has risen significantly because of inflation and supply pressures for materials. The same supply pressures have also impacted the cost of veterinary drugs and consumables meaning the cost of running our vet suite is also increasing significantly.

During 2022 the total branch income (consolidated, restricted plus unrestricted) was £2.5 million compared with our outgoings of £2.2 million (before net losses on investment assets are factored in), giving an accounting net surplus of £222,367.

Our total (consolidated) expenditure of £2,248,391 represents a year-on-year increase of 6%. As with other charities and businesses, we face annual increases in the National Living Wage with the resulting increases in workplace pension and employers NI costs adding to our staff cost base along with year-on-year increases in other costs such as energy, waste disposal and veterinary services and consumables.

We continue to evaluate and manage our annual expenditure levels whilst still ensuring we meet our set charitable objectives thanks to careful financial management and robust purchasing policies.

During 2022, approximately 80.4 pence of every £1 spent (consolidated financial statements) was on delivering our charitable objectives, compared with approximately 79.4 pence of every £1 spent in 2021 (re-stated for 2021 consolidated figures).

Investments

Under the RSPCA Rules for Branches the branch may deposit or invest funds in any manner but may only invest after obtaining advice from a financial expert and having regard to the suitability of investments and the need for diversification.

The branch actively abides by these rules and our portfolio remains a multi-asset, risk adjusted portfolio which has been ethically screened in accordance with our investment policy, which excludes investment in companies who undertake testing on animals or the sale of arms, and actively seeks to invest in companies with good environmental credentials. 2022 saw significant volatility for equity investments due to global events and continued economic uncertainty. As a result of this we saw an investment loss of £ (44,092) based on the value of our portfolio as at 31/12/22, however our investment objective remains longer term capital growth and with this in mind our fund managers will continue to invest in assets which are expected to appreciate in value over time. Whilst income may be received through holding these investments it is not our primary objective and will constitute a minor part of the return.

At the end of 2022, our investment portfolio represented approximately 2.09 months' worth of operating reserves and accounted for approximately 13% of our total reserves (net current assets + investments, consolidated statement of financial position).

Principal Risks and Uncertainties

The Trustees have considered the major risks to which the charity is exposed and have taken steps to mitigate them including a Finance, Audit & Risk Committee which will continue to consider and review major risks and report on them to the Board. Examples of these are:

- Financial sustainability – this is the major financial risk for both the charity and its subsidiary trading company. Both the charity and the trading company have a robust financial management function and internal financial controls. Future plans include developing additional income streams and maintaining a diverse income base to ensure long term financial stability and sustainability. The charity also operates a strong reserves policy (see later in this report).
- Fraud – the charity is working hard to establish a robust anti-fraud culture and increasing fraud awareness alongside implementation of effective internal controls. Fraud risks are listed in the risk register, which is reviewed regularly by the Finance, Audit & Risk Committee and in turn, by the Trustee Board. The charity has an anti-fraud policy and a whistleblowing policy both of which form part of its fraud prevention measures.
- Non-financial risks – e.g., arising from fire, health and safety of staff, adopters, volunteers, and visitors. These risks are considered and reviewed regularly by the senior leadership team and the Trustees and appropriate insurance is in place to protect property, buildings, employment, and public liability.
- Compliance risks – arising from non-compliance with statutory legislation and licensing requirements. The Trustees and senior leadership team are all aware of their statutory and legal responsibilities and regularly attend training and instructional seminars. The annual licensing requirements are regularly revisited and reviewed to ensure compliance with both RSPCA Licensing Standards, the Royal College of Veterinary Surgeons, and the Veterinary Medicines Directorate.

Reserves Policy and Going Concern

Reserves Policy

Reserves are needed to bridge the potential gap between the spending and receiving of resources and to cover unplanned emergency repairs and other expenditure including future capital building projects. We currently have two key measures in place to monitor the ongoing financial health of the branch finances. These are: –

- a) A measure of our immediate liquid assets, primarily cash in bank, as a ratio of our typical monthly outgoings. We set a desired level of 6–8 months expenditure coverage (currently approx. £1.171 million to £1.561 million). If we were to experience a major decline in income due to circumstances beyond our control, these reserves will enable us to continue to operate on a business-as-usual basis whilst we adapt to and overcome such challenges.

- b) A measure of all our liquid assets including cash in bank, notified legacies (where it is possible to apply a valuation to the expected income) and our investment portfolio as a ratio of our monthly outgoings. We set a desired level of 12–18 months coverage (currently approx. £2.342 million to £3.122 million).

At the end of 2022 our free cash reserves (net current assets of 2,335,725 + investments of 359,165 less restricted funds of 5,700 carried forward, consolidated statement of financial position) totalled £2,689,190 which equated to 16.5 months operating expenditure and sits within our stated overall liquid assets measure of 12–18 months expenditure coverage. As at the end of 2021 Trustees had agreed to informally designate approximately £450k of free reserves towards the urgently needed roof replacement to the main building which were scheduled to take place in the year ending December 2022, but which will now happen in 2023/2024 and this informal designation has been carried forward.

The purpose of the above measures is to provide early warning of any future financial challenges so that we have the time to take considered, corrective action. They also help us to release funds to support future capital rebuilding projects in a prudent manner.

We regularly compare our reserves policy with benchmarked charities of similar size/operation and in line with Charity Commission guidance we continually review our policy against the level of reserves held throughout the year to ensure it remains in the charity's best interest. In 2022 we also considered the inflationary pressures on the national and global economy and in particular, energy prices, which were emerging towards the end of the year/early 2023.

Going Concern

The branch believes its use of the going concern status for the preparation of its 2022 financial statements is appropriate for the following reasons:

- No major losses or cashflow difficulties have arisen since the reporting date.
- The branch does not rely on financial support from either the bank, financial institutions, or other organisations.
- Operating cashflows are positive.
- The branch currently has no major/long term debt and therefore no repayments falling due.
- There are no pending legal or regulatory proceedings against the branch.
- The branch has undertaken a robust assessment of the principal risks it faces, with ongoing reviews by the Finance, Audit, and Risk committee, and is confident that sufficient measures are in place to mitigate the risks identified.
- Diverse Income – Our income streams are diverse and thus risk is spread. Legacies are our largest source of income and as at the time of preparing this report we have circa £1.9 million of legacy notifications. We expect to receive further notifications as the year progresses, with any residuary entitlements received in the second half of the year being reasonably expected to fall into 2024 considering Probate period. Our fundraising team have identified legacy income as a major priority given its importance and have a robust legacy marketing plan in place.

Fundraising

Despite the challenging circumstances faced in 2022, the fundraising team performed remarkably well. They navigated the pandemic and the steep rise in the cost of living and although the team experienced significant staff turnover, they were only 3% below income levels from 2021, with general donations and community collections outperforming 2021 by 24% and 22%, respectively.

Whilst the cost-of-living crisis did impact overall, we were thrilled to see that our regular givers continued to donate at similar levels in 2021. Moreover, gifts in Wills remained our most significant source of income, where we received £1.5m, in line with the 2021 total. Our Christmas appeal was hugely successful, raising almost £20,000 and garnering eight broadcast media opportunities and ten print media opportunities. It was heart-warming to see the support we received for the urgent medical care and treatments needed by Babe, Tinkerbelle, and Ferdinand, three Chihuahuas who were left in a box in a car park in Wiltshire.

As we closed out 2022, we were thrilled to have filled all vacant positions, providing a solid foundation to springboard into an exciting and productive 2023. With a fully staffed team in place, we are eager to build upon our successes and tackle new challenges. The team is looking forward to driving our fundraising and trading activities forward and achieving our goals in the year ahead.

Fundraising Disclosures

The following information represents the required disclosures regarding fundraising activities undertaken by the Branch during 2021:

- a) The approach taken by the Branch to activities by Bath Cats & Dogs Home (BCDH) or any person on behalf of BCDH for the purpose of fundraising, and whether a professional fundraiser or commercial participator carried out any of those activities during 2021 is as follows:

The Branch's approach to fundraising activities conducted by or on behalf of Bath Cats & Dogs Home (BCDH) during 2022 is characterized by a mixed portfolio of voluntary income, comprising individual donations and fundraising, as well as partnerships with companies, foundations, and trusts. The Branch did not engage in door-to-door or street supporter recruitment or cold calling during this period. The Branch ensures that clear agreements are in place with any individual or organization fundraising on its behalf, and undertakes due diligence for processing and production partnerships, including with The Access Group, which manages the regular giving program, and the companies used for print and fulfilment. The Branch takes care to ensure that all companies with which it works are fully compliant with the GDPR and follow strict guidelines and procedures to maintain data security. Furthermore, the Branch ensures the production of robust reports on income received from trusts and foundations, as well as expenditure incurred.

- b) Whether BCDH or anybody acting on behalf of BCDH was subject to an undertaking to be bound by any voluntary scheme for regulating fundraising, or any voluntary standard of fundraising, in respect of activities on behalf of BCDH and if so, what scheme or standard:

Bath Cats and Dogs Home (BCDH) is a registered member of the Fundraising Regulator and abides by the Code of Fundraising Practice in all its fundraising endeavours. Our partner agency, The Access Group, is an approved BACS Bureau, while the print and mailing agencies we utilize are ISO27001 certified, ensuring the highest level of data security and integrity. We are also a member of the Charity Retail Association (CRA), which sets the standards for all of our charity trading activities.

Any failure to comply with any such scheme or standard as per above:

N/A

- c) Whether BCDH monitored activities carried out by any person on behalf of BCDH for the purpose of fundraising and if so, how it did so:

Our charity has a dedicated team of staff members who provide support for community fundraising and engagement. We ensure that everyone who fundraises on our behalf is appropriately supported and guided throughout their fundraising journey. We make it a point to clarify to supporters that they are fundraising in aid of our charity, and we provide assistance to ensure that best practices and adherence to the Code of Fundraising Practice are always followed. This includes conducting thorough checks on the fundraising plans of each individual or party at the outset and regularly checking in with them throughout their fundraising campaign.

In addition, we closely manage any agencies that work on our behalf, such as our direct marketing agency and the agency responsible for managing our regular giving. Before beginning any fundraising activity, we conduct a planning meeting and create detailed plans. We also ensure that all risks are contained through a comprehensive and collaborative risk assessment process, with an agreed plan and chart of activities.

Furthermore, we have risk assessments for all activities carried out by our charity, our fundraisers, and our volunteers. We add to and monitor these assessments each year to ensure that the safety of volunteers, staff, and the public remains at the forefront of our delivery.

- d) The number of complaints received by BCDH or a person acting on its behalf about activities by BCDH or a person on their behalf for the purpose of fundraising:

Nil.

- e) What BCDH has done to protect vulnerable people and other members of the public from behaviour within subsection (2) in the course of, or in connection with such activities:

In 2022, our charity did not enlist any external fundraisers to conduct fundraising activities. Our in-house fundraising staff adhered to the Code of Fundraising Practice in all their fundraising work. As a precautionary measure, we have developed a Safeguarding Vulnerable Persons and Young People Policy, which we review annually as a team.

When contacting individual supporters, receiving donations over the phone, or handling donations, we exercise due diligence and ensure that the supporter is content with the donation amount and the frequency of their contribution. We verify all relevant information and follow up with written expressions of gratitude for their donations. Additionally, for donations above threshold, we seek permission to personally thank the donor.

We currently adopt an opt-in policy for postal fundraising, only contacting individuals through the channels they have previously agreed to. During our events, we ensure an ample number of staff and volunteers are present to provide full support to our participants. We offer a stewardship program and sign-up process, enabling participants to notify us in advance of any special needs they might have related to their attendance or fundraising, which we accommodate to the best of our ability.

Trading (Retail) Activity

Bath Cats and Dogs Home faced some initial staffing challenges in the trading team during Q1–Q3 of 2022, which resulted in some shops closing temporarily throughout the year. Despite this, the charity was able to overcome these difficulties and return to normal operations once the staffing situation was resolved. The charity also witnessed a decline in donation levels in 2022, but the latter half of the year showed positive signs of growth with a rise in donation numbers, particularly in Q4.

On a brighter note, the charity experienced growth in volunteer numbers in 2022, with considerable efforts made to cater to their needs. The e-commerce department, in particular, had a successful year with a volunteer now available every day of the week, resulting in a 28% growth in turnover compared to the previous year. The Moorland Road shop exceeded its income budget and was unaffected by the recruitment struggles experienced by other shops. Frome, Bradford on Avon, and Trowbridge shops showed an increase in income in the second half of the year, particularly in Q4, once they had fully staffed teams. Bradford on Avon recorded an impressive 45% growth in 2022 for the weeks opened in 2021. Overall, despite some initial challenges, the charity made significant progress and growth in its trading and volunteer operations.

Plans for Future Period

The fundraising and trading team has made great strides since undergoing changes. We have identified several key areas that will help us reach our agreed budget, including improving our stewardship of supporters by creating documented stewardship plans for each supporter. Additionally, we plan to enhance our use of data across the fundraising team to drive growth.

To meet the increasing demand for quality charity shop donations, we are developing a plan for 2023 and beyond, which includes a review of our current storage systems and stock processes.

We are also heavily investing in our Individual Giving (IG) income stream, with a new IG Manager in place and our fundraising assistant shifting focus to IG. Our initial focus is on developing our regular givers program, which has proven successful in other animal welfare charities.

The Community, Corporate, and Events team (CCE) has received a significant budget uplift of 33% for 2023, and we recently filled a vacant fundraiser position to maximize potential in this area.

Additionally, we recognize the importance of legacy marketing and will be focusing on maintaining our strong legacy performance in 2023. Overall, we are confident in our ability to continue building on our successes and achieve our fundraising goals. We have a dedicated team in place, and we are excited to see what the future holds

In line with our charitable purpose, we continue to focus on our work to rescue, rehabilitate and rehome animals in need via our rescue centre. We are strengthening our expertise, and the recruitment of a Clinical Animal Behaviourist to support our current Behaviour team is a recent new initiative. We are also undertaking a capital build which will improve our veterinary provision and adoption facilities.

We know that education and prevention is key in the current animal welfare crisis, with an increasing number of animals needing to come into the care of a charity such as ours. With this in mind we are focusing on our Education and Outreach work, which will have equal weighting to the work of the rescue centre in our 3-year strategy.

Structure, Governance and Management

The organisation is an unincorporated charity registered as a charity in England and Wales, with an incorporated Trustee body. The charity is a branch of the Royal Society of Prevention of Cruelty to Animals, carrying out its direct animal welfare work in Bath and the surrounding areas.

All trustees give their time voluntarily and receive no benefits from the charity. Any expenses reclaimed from the charity are set out in note 10 to the accounts (none were claimed in the 2022 financial year).

Trustees and Organisational Structure

The branch is controlled by the Trustees who comprise the Management Committee. The Committee consists of between 5–12 democratically elected RSPCA members. Candidates for election to the Committee must be nominated in writing by at least two eligible branch members.

Eligible candidates are elected by a majority of eligible branch members present and voting at the AGM, candidates must have been members of the RSPCA for three clear months prior to nomination. Members of the committee are elected to serve until the next AGM unless their term of office is ended at an earlier date.

Trustees Interests

All the Trustees are required to declare any business interests which may conflict with their role as a trustee. They have all signed a declaration which, in addition to the disclosure of business interests, is a model guide of conduct for Voluntary Sector Trustee Boards and which sets out guidelines regarding:

- Selflessness
- Integrity
- Objectivity
- Openness
- Honesty
- Leadership

This statement has been circulated to all Trustees who are fully aware of their responsibilities as Trustees, and it is signed on their behalf. If any further detailed information is required, it can be made available on request.

Trustee Induction and Training

It is important to us that new Trustees feel valued and respected from the very first moment they consider taking on this role and past the moment they decide to move on. Support and guidance is offered in many different ways. Potential Trustees are encouraged to sit in on at least two board meetings before committing so they have a chance to experience the process. They are offered pre-board meeting discussions with the chair so they can check their understanding of the agenda without feeling concerned about asking unnecessary questions. They are paired with a longer-serving Trustee to help build relationships and provide 1:2:1 support. Trustees take part in a formal, methodical training plan with measurable outcomes to ensure all the fiduciary elements of the role are clear. This is augmented by appropriate

operational information to ensure the Trustees can navigate their thinking appropriately around the charity's governing objectives.

Trustees are asked to provide feedback after each committee meeting and each trustee has a 1:2:1 with the chair each year to understand how their experience matches their expectations. Trustees assess their collective performance against the governing principles annually.

All Trustees are invited to attend an annual away day to collaborate on strategic thinking as well as get to know each other better. Trustees are encouraged to use an online networking forum called Guild to chat informally in between committee meetings. Trustees who resign are offered an exit interview and, if willing, are invited to join the Trustee Alumni which helps preserve valuable knowledge and experience.

Related Parties and Relationships with Other Organisations

The charity has a wholly owned trading subsidiary, Bath Cats and Dogs Home (Trading) Ltd, a company registered in England and Wales number: 07144330.

As an independent local branch of the RSPCA, Bath Cats and Dogs Home (BCDH) works with the National Society to adopt best animal welfare practices. At a local level we have strong working relationships with RSPCA Inspectors, Animal Rescue Officers and other local branches taking in animals that have been cruelly treated, neglected, or abandoned.

The branch maintains a close relationship with the Friends of Bath Cats and Dogs Home, and who we are grateful to for their committed support. In 2019 the Friends notified members of a consideration to dissolve, and merger discussions continued throughout 2022 with the conclusion date being pushed back to 2023.

BCDH works closely with two Local Authorities to provide kennelling and where needed rehoming for stray and abandoned animals throughout BANES and Wiltshire. Stray dogs are brought into our care by dog wardens with the aim of reuniting them with an owner, if an animal isn't claimed then BCDH are committed to finding them a new loving home.

The branch is a member of the Association of Dogs and Cats Homes and continues to benefit from good working relationships with large national animal welfare organisations and actively engages across the sector, collaborating with other animal charities to ensure the best outcome for animal welfare.

BCDH also works with local charities via our outreach project – The Together Project – providing free veterinary care to the animals of referred vulnerable pet owners.

Remuneration Policy

A remuneration committee comprising key Trustees and members of the senior leadership team sets the remuneration levels for the staff employed by the Home and its trading subsidiary. The Chief Executive and Trustees set the remuneration levels for the senior leadership team, and Trustees set the remuneration for the Chief Executive.

In setting appropriate remuneration levels due regard is given to the potential financial impact to the charity of loss of key staff and therefore retention of good staff is considered essential. Another consideration is the ability to attract the right calibre of staff when recruiting and in this respect salary levels are bench marked against similar organisations as well as local market pay rates and conditions. National minimum wage and living wage requirements are also key parameters.

Statement of Responsibilities of the Trustees

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the period and of its financial position at the end of the period. In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles in the Charities SORP.
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Auditor

Sayer Vincent LLP was appointed as the charity's auditor in 2022 following a successful tender exercise by the branch and has expressed its willingness to continue in that capacity.

The trustees' annual report has been approved by the trustees on 19 June 2023 and signed on their behalf by:

Name: Deborah Gogarty

Title: Chair of Trustees

Name: Sue Perrott

Title: Treasurer

Independent auditor's report

To the trustees of

RSPCA Bath & District Branch

Independent auditor's report to the trustees of RSPCA Bath & District Branch

Opinion

We have audited the financial statements of RSPCA Bath & District Branch (the 'the parent charity') for the year ended 31 December 2022 which comprise the consolidated statement of financial activities, the group and parent charity balance sheets, the consolidated statement of cash flows and the notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- Give a true and fair view of the state of the group and parent charity's affairs as at 31 December 2022 and of the group's incoming resources and application of resources, for the year then ended
- Have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice
- Have been prepared in accordance with the requirements of the Charities Act 2011

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt

Independent auditor's report

To the trustees of

RSPCA Bath & District Branch

on RSPCA Bath & District Branch's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other Information

The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- The information given in the trustees' annual report is inconsistent in any material respect with the financial statements
- Sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- We have not received all the information and explanations we require for our audit

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities set out in the trustees' annual report, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the

Independent auditor's report

To the trustees of

RSPCA Bath & District Branch

trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group and the parent charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud are set out below.

Capability of the audit in detecting irregularities

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We enquired of management, which included obtaining and reviewing supporting documentation, concerning the group's policies and procedures relating to:
 - Identifying, evaluating, and complying with laws and regulations and whether they were aware of any instances of non-compliance;
 - Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected, or alleged fraud;
 - The internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations.

Independent auditor's report

To the trustees of

RSPCA Bath & District Branch

- We inspected the minutes of meetings of those charged with governance.
- We obtained an understanding of the legal and regulatory framework that the group operates in, focusing on those laws and regulations that had a material effect on the financial statements or that had a fundamental effect on the operations of the group from our professional and sector experience.
- We communicated applicable laws and regulations throughout the audit team and remained alert to any indications of non-compliance throughout the audit.
- We reviewed any reports made to regulators.
- We reviewed the financial statement disclosures and tested these to supporting documentation to assess compliance with applicable laws and regulations.
- We performed analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud.
- In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments, assessed whether the judgements made in making accounting estimates are indicative of a potential bias and tested significant transactions that are unusual or those outside the normal course of business.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Independent auditor's report

To the trustees of

RSPCA Bath & District Branch

Use of our report

This report is made solely to the parent charity's trustees as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the parent charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the parent charity and the parent charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

22 June 2023

Sayer Vincent LLP, Statutory Auditor

Invicta House, 108-114 Golden Lane, LONDON, EC1Y 0TL

Sayer Vincent LLP is eligible to act as auditor in terms of section 1212 of the Companies Act 2006

RSPCA Bath & District Branch

Consolidated statement of financial activities (incorporating an income and expenditure account)

For the year ended 31 December 2022

| | Note | Unrestricted £ | Restricted £ | 2022 Total £ | Unrestricted £ | Restricted £ | 2021 Total £ |
|--|------|-------------------|-----------------|--------------------|-------------------|-----------------|--------------------|
| Income from: | | | | | | | |
| Donations and legacies | 2 | 1,880,266 | 72,661 | 1,952,927 | 1,905,572 | 108,799 | 2,014,371 |
| Charitable activities | 3 | 206,313 | - | 206,313 | 172,837 | - | 172,837 |
| Other trading activities | 4 | 354,185 | - | 354,185 | 292,943 | - | 292,943 |
| Investments | 5 | 1,425 | - | 1,425 | 120 | - | 120 |
| Total income | | 2,442,189 | 72,661 | 2,514,850 | 2,371,472 | 108,799 | 2,480,271 |
| Expenditure on: | | | | | | | |
| Raising funds | 8 | 440,878 | - | 440,878 | 438,878 | - | 438,878 |
| Charitable activities | 8 | 1,664,118 | 143,395 | 1,807,513 | 1,640,711 | 46,320 | 1,687,031 |
| Total expenditure | | 2,104,996 | 143,395 | 2,248,391 | 2,079,589 | 46,320 | 2,125,909 |
| Net income / (expenditure) before net gains / (losses) on investments | | 337,193 | (70,734) | 266,459 | 291,883 | 62,479 | 354,362 |
| Net gains / (losses) on investments | | (44,092) | - | (44,092) | 35,524 | - | 35,524 |
| Net income / (expenditure) for the year | 9 | 293,101 | (70,734) | 222,367 | 327,407 | 62,479 | 389,886 |
| Transfers between funds | | (727) | 727 | - | (698) | 698 | - |
| Net movement in funds | | 292,374 | (70,007) | 222,367 | 326,709 | 63,177 | 389,886 |
| Corporation tax due (including interest) | | - | - | - | (21,575) | - | (21,575) |
| Reconciliation of funds: | | | | | | | |
| Total funds brought forward | | 7,033,215 | 75,707 | 7,108,922 | 6,728,081 | 12,530 | 6,740,611 |
| Total funds carried forward | | 7,325,589 | 5,700 | 7,331,289 | 7,033,215 | 75,707 | 7,108,922 |

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 22a to the financial statements.

RSPCA Bath & District Branch

Balance sheets

As at 31 December 2022

| | Note | The group | | The charity | |
|--|------|------------------|------------------|------------------|-----------------------|
| | | 2022 £ | 2021 £ | 2022 £ | restated 2021 £ |
| Fixed assets: | | | | | |
| Intangible assets | 14 | 18,725 | 16,180 | 18,725 | 16,180 |
| Tangible assets | 15 | 4,617,674 | 4,748,996 | 4,603,607 | 4,726,141 |
| Investments | 16 | 359,165 | 399,158 | 359,165 | 399,158 |
| | | <u>4,995,564</u> | <u>5,164,334</u> | <u>4,981,497</u> | <u>5,141,479</u> |
| Current assets: | | | | | |
| Stock | 17 | 24,006 | 28,559 | 20,472 | 23,910 |
| Debtors | 18 | 176,603 | 164,117 | 227,372 | 158,548 |
| Cash at bank and in hand | | 2,334,852 | 1,915,884 | 2,167,390 | 1,802,836 |
| | | <u>2,535,461</u> | <u>2,108,560</u> | <u>2,415,234</u> | <u>1,985,294</u> |
| Liabilities: | | | | | |
| Creditors: amounts falling due within one year | 19 | (199,736) | (163,972) | (144,933) | (113,649) |
| Net current assets | | <u>2,335,725</u> | <u>1,944,588</u> | <u>2,270,301</u> | <u>1,871,645</u> |
| Total net assets | | <u>7,331,289</u> | <u>7,108,922</u> | <u>7,251,798</u> | <u>7,013,124</u> |
| Funds: | 22a | | | | |
| Restricted income funds | | 5,700 | 75,707 | 5,700 | 75,707 |
| Unrestricted income funds: | | | | | |
| General funds | | 7,325,589 | 7,033,215 | 7,246,098 | 6,937,417 |
| Total unrestricted funds | | <u>7,325,589</u> | <u>7,033,215</u> | <u>7,246,098</u> | <u>6,937,417</u> |
| Total funds | | <u>7,331,289</u> | <u>7,108,922</u> | <u>7,251,798</u> | <u>7,013,124</u> |

Approved by the trustees on 19 June 2023 and signed on their behalf by

Ms D Gogarty (Chair)
Trustee

Ms S Perrott (Treasurer)
Trustee

RSPCA Bath & District Branch

Consolidated statement of cash flows

For the year ended 31 December 2022

| | Note | 2022 | 2021 | |
|---|---------------------------|------------------|-------------------------------|---------------------------|
| | | £ | £ | |
| Cash flows from operating activities | | | | |
| Net income for the reporting period (as per the statement of financial activities) | | 222,367 | 389,886 | |
| Dividends, interest and rent from investments | | (1,425) | (120) | |
| Depreciation charges | | 162,978 | 177,756 | |
| Amortisation | | 2,455 | 2,210 | |
| Taxation | | – | (21,575) | |
| (Gains)/losses on investments | | 44,092 | (25,419) | |
| (Increase)/decrease in stocks | | 4,553 | 13,699 | |
| (Increase)/decrease in debtors | | (12,486) | 14,206 | |
| Increase/(decrease) in creditors | | 35,764 | (10,074) | |
| Net cash provided by / (used in) operating activities | | 458,298 | 540,569 | |
| Cash flows from investing activities: | | | | |
| Dividends, interest and rents from investments | | 1,425 | 120 | |
| Purchase of fixed assets | | (31,656) | (91,351) | |
| Purchase of intangible fixed assets | | (5,000) | (5,000) | |
| Proceeds from sale of investments | | 188,282 | 65,957 | |
| Purchase of investments | | (195,057) | (63,753) | |
| Other investment cash movements | | 2,676 | (12,308) | |
| Net cash provided by / (used in) investing activities | | (39,330) | (106,335) | |
| Change in cash and cash equivalents in the year | | 418,968 | 434,234 | |
| Cash and cash equivalents at the beginning of the year | | 1,915,884 | 1,481,650 | |
| Cash and cash equivalents at the end of the year a | | 2,334,852 | 1,915,884 | |
| Analysis of cash and cash equivalents and of net debt | | | | |
| | At 31 December 2021 | Cash flows | Other non- cash changes | At 31 December 2022 |
| | £ | £ | £ | £ |
| Cash at bank and in hand | 1,915,884 | 418,968 | – | 2,334,852 |
| a Total cash and cash equivalents | 1,915,884 | 418,968 | – | 2,334,852 |

1 Accounting policies

a) Statutory information

RSPCA Bath & District Branch is an unincorporated charity registered with the Charity Commission for England and Wales.

The registered office address is The Avenue, Claverton Down, Bath, BA2 7AZ.

b) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – (Charities SORP FRS 102), The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

These financial statements consolidate the results of the charity and its wholly-owned subsidiary Bath Cats & Dogs Home (Trading) Limited on a line by line basis. Transactions and balances between the charity and its subsidiary have been eliminated from the consolidated financial statements. Balances between the two entities are disclosed in the notes of the charity's balance sheet. A separate statement of financial activities, or income and expenditure account, for the charity itself is not presented as a summary of the result for the year is disclosed in the notes to the accounts.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

c) Public benefit entity

The charity meets the definition of a public benefit entity under FRS 102.

d) Going concern

There are no material uncertainties about the charity's ability to continue as a going concern, despite the significant uncertainty being caused by the Ukraine crisis and the worldwide economic pressures. Whilst the Trustees expect there to be a significant impact on the charity's operations and reserves in the coming months and years, the charity has sufficient reserves to be able to meet these challenges.

1 Accounting policies (continued)

e) Income

Income is included in the Statement of Financial Activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable, entitlement is established and the income can be measured reliably.
- income from donated goods is measured at fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

f) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

g) Fund accounting

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Unrestricted funds are available for use at the discretion of the Trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the Trustees for particular future projects or commitment.

1 Accounting policies (continued)

h) Expenditure and irrecoverable VAT

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered and is classified under headings of the Statement of Financial Activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute based on staff costs.

i) Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

j) Intangible assets

Intangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated amortisation and impairment losses. Intangible assets are subject to an amortisation charge when the asset is complete and brought into use.

k) Tangible fixed assets

All fixed assets are initially recorded at cost, assets costing less than £100 are not capitalised. When an asset is received by way of donation it is recorded at its market value on the date of donation.

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

- | | | |
|---|---------------------|-------------------------------------|
| ● | Freehold property | 50 years straight line |
| ● | Plant & Machinery | 20% straight line |
| ● | Fixtures & Fittings | 25% straight line |
| ● | Motor Vehicles | 25% reducing balance |
| ● | Equipment | 10% & 33% (computers) straight line |

1 Accounting policies (continued)

l) Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

m) Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

n) Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

o) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

p) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

q) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1 Accounting policies (continued)

r) Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

s) Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

2 Income from donations and legacies

| | Unrestricted £ | Restricted £ | 2022 Total £ | Unrestricted £ | Restricted £ | 2021 Total £ |
|-------------------------------|-------------------|-----------------|--------------------|-------------------|-----------------|--------------------|
| General donations | 150,443 | 4,530 | 154,973 | 121,813 | 3,182 | 124,995 |
| Trust and corporate donations | 34,372 | 55,500 | 89,872 | 60,838 | 105,271 | 166,109 |
| Community collections | 19,862 | - | 19,862 | 16,321 | - | 16,321 |
| Regular giving donations | 96,386 | - | 96,386 | 97,755 | 96 | 97,851 |
| Subscriptions | 387 | - | 387 | 399 | - | 399 |
| Together Project | - | 633 | 633 | 510 | 250 | 760 |
| Government grants | 7,866 | - | 7,866 | 4,268 | - | 4,268 |
| Legacies | 1,535,043 | 11,998 | 1,547,041 | 1,567,251 | - | 1,567,251 |
| Gift aid | 35,907 | - | 35,907 | 36,417 | - | 36,417 |
| | 1,880,266 | 72,661 | 1,952,927 | 1,905,572 | 108,799 | 2,014,371 |

As at the year end, the charity had been notified of legacies with an estimated value of £1,507,617 (2021: £1,608,151) which have not been included in income at 31 December 2022 as no confirmation of impending distribution or notification of estate accounts being finalised has been received. The charity has been made aware of additional legacies; however even an approximation of the value of these legacies is not possible at the date of signing the accounts.

3 Income from charitable activities

| | Unrestricted £ | Restricted £ | 2022 Total £ | Unrestricted £ | Restricted £ | 2021 Total £ |
|--------------------------|-------------------|-----------------|--------------------|-------------------|-----------------|--------------------|
| Adoptions | 62,482 | - | 62,482 | 45,420 | - | 45,420 |
| Boarding | 62,570 | - | 62,570 | 48,464 | - | 48,464 |
| Neutering and vet suite | 22,078 | - | 22,078 | 19,869 | - | 19,869 |
| Pet insurance commission | 59,183 | - | 59,183 | 59,084 | - | 59,084 |
| | 206,313 | - | 206,313 | 172,837 | - | 172,837 |

4 Income from other trading activities

| | Unrestricted £ | Restricted £ | 2022 Total £ | Unrestricted £ | Restricted £ | 2021 Total £ |
|---------------------------------|-------------------|-----------------|--------------------|-------------------|-----------------|--------------------|
| Event income | 10,049 | - | 10,049 | 21,579 | - | 21,579 |
| Room rental | 475 | - | 475 | 1,299 | - | 1,299 |
| Trading company income (note 6) | 343,661 | - | 343,661 | 270,065 | - | 270,065 |
| | 354,185 | - | 354,185 | 292,943 | - | 292,943 |

5 Income from investments

| | Unrestricted £ | Restricted £ | 2022 Total £ | Unrestricted £ | Restricted £ | 2021 Total £ |
|-------------------|-------------------|-----------------|--------------------|-------------------|-----------------|--------------------|
| Interest received | 1,425 | - | 1,425 | 120 | - | 120 |
| | 1,425 | - | 1,425 | 120 | - | 120 |

Notes to the financial statements

For the year ended 31 December 2022

6 Income and expenditure from trading company

The charity has a wholly owned trading subsidiary which is incorporated in the UK. Bath Cats & Dogs Home (Trading) Limited (Registered Company Number: 07144330) operates trading activities designed to raise funds to support the charity.

The subsidiary company's available profits have been gift aided in full to the charity. A summary of its trading results is shown below. Audited accounts have been filed with the Registrar of Companies.

| | Total funds 2022 | Total funds 2021 |
|--|-----------------------------|---------------------|
| | £ | £ |
| Turnover | 343,661 | 270,065 |
| Cost of sales (excluding stock purchased from the parent undertaking) | (9,693) | (8,998) |
| Gross Profit | 333,968 | 261,067 |
| Administrative expenses | (288,515) | (230,558) |
| Management charges and purchase of stock payable to the parent undertaking (eliminated on consolidation) | (20,000) | (20,000) |
| Profit on ordinary activities before taxation | 25,453 | 10,509 |
| Taxation on profit on ordinary activities | - | (21,575) |
| Profit / (loss) for the financial year | 25,453 | (11,066) |
| Retained earnings | | |
| Total retained earnings brought forward | 95,795 | 24,715 |
| Prior year adjustment | | 82,146 |
| Profit / (loss) for the financial year | 25,453 | (11,066) |
| Distribution under Gift Aid to parent charity | - | - |
| Total retained earnings carried forward | 121,248 | 95,795 |
| The aggregate of the assets, liabilities and reserves was: | | |
| Assets | 204,273 | 159,140 |
| Liabilities | (83,023) | (63,343) |
| Reserves | 121,250 | 95,797 |

Amounts owed to/from the parent undertaking are shown in note 12.

7 Parent charity

The parent charity's gross income and the results for the year are disclosed as follows:

| | 2022 | 2021 |
|---------------------|------------------|-----------|
| | £ | £ |
| Gross income | 2,191,194 | 2,230,206 |
| Result for the year | (196,919) | 379,374 |

RSPCA Bath & District Branch

Notes to the financial statements

For the year ended 31 December 2022

8a Analysis of expenditure (current year)

| | Charitable activities | | | | 2022 Total £ | 2021 Total £ |
|------------------------------------|-----------------------|----------------------------|--------------------------|-----------------------|------------------|--------------------|
| | Raising funds £ | Cats and Dogs Home £ | Governance costs £ | Support costs £ | | |
| Staff costs | 326,600 | 813,047 | - | 266,656 | 1,406,303 | 1,279,900 |
| Other staff costs | - | 27,132 | - | - | 27,132 | 200 |
| Direct costs | 23,387 | 404,474 | - | 2,080 | 429,941 | 465,438 |
| Communications and IT | 10,203 | - | - | 31,779 | 41,982 | 34,868 |
| Printing, postage and stationery | - | - | - | 14,965 | 14,965 | 6,159 |
| Events, Trusts & Corporate | 15,281 | - | - | - | 15,281 | 16,464 |
| General office | - | - | - | 29,539 | 29,539 | 13,162 |
| Finance costs | - | - | - | 10,253 | 10,253 | 1,495 |
| Sundry costs | - | 762 | - | - | 762 | 2,208 |
| Depreciation | - | 150,137 | - | 15,296 | 165,433 | 177,756 |
| Auditor's fees | - | - | 21,918 | - | 21,918 | 9,371 |
| Legal and professional fees | - | - | 16,874 | 2,601 | 19,475 | 27,183 |
| Investment Fees | 2,738 | - | - | - | 2,738 | 2,149 |
| Other Direct Trading company costs | 62,669 | - | - | - | 62,669 | 89,556 |
| | 440,878 | 1,395,552 | 38,792 | 373,169 | 2,248,391 | 2,125,909 |
| Support costs | - | 373,169 | | (373,169) | - | - |
| Governance costs | - | 38,792 | (38,792) | - | - | - |
| Total expenditure 2022 | 440,878 | 1,807,513 | - | - | 2,248,391 | |
| Total expenditure 2021 | 438,878 | 1,687,031 | - | - | | 2,125,909 |

Included within Direct Trading Company costs are £171,437 of staff costs.

RSPCA Bath & District Branch

Notes to the financial statements

For the year ended 31 December 2022

8b Analysis of expenditure (prior year)

| | Charitable activities | | | | 2021 Total £ |
|------------------------------------|-----------------------|-------------------------|-----------------------|--------------------|------------------|
| | Raising funds £ | Cats and Dogs Home £ | Governance costs £ | Support costs £ | |
| Staff costs | 303,463 | 654,552 | - | 321,885 | 1,279,900 |
| Employer healthcare scheme | 200 | - | - | - | 200 |
| Communications and IT | 20,887 | - | - | 13,981 | 34,868 |
| Printing, postage and stationery | 1,837 | - | - | - | 1,837 |
| Newsletter | 4,322 | - | - | - | 4,322 |
| Events, Trusts & Corporate | 16,464 | - | - | - | 16,464 |
| General office | - | - | - | 13,162 | 13,162 |
| Finance costs | - | - | - | 1,495 | 1,495 |
| Sundry costs | - | - | - | 2,208 | 2,208 |
| Depreciation | - | 162,576 | - | 15,180 | 177,756 |
| Auditor's fees | - | - | 9,371 | - | 9,371 |
| Legal and professional fees | - | - | 27,183 | - | 27,183 |
| Investment Fees | 2,149 | - | - | - | 2,149 |
| Other Direct Trading company costs | 89,556 | - | - | - | 89,556 |
| Direct costs | - | 465,438 | - | - | 465,438 |
| | 438,878 | 1,282,566 | 36,554 | 367,911 | 2,125,909 |
| Support costs | - | 367,911 | - | (367,911) | - |
| Governance costs | - | 36,554 | (36,554) | - | - |
| Total expenditure 2021 | 438,878 | 1,687,031 | - | - | 2,125,909 |

9 Net income / (expenditure) for the year

This is stated after charging / (crediting):

| | 2022 £ | 2021 £ |
|---|-----------------------------|-----------------------------|
| Amortisation | 2,455 | 2,210 |
| Depreciation | 162,978 | 177,756 |
| Operating lease rentals: | | |
| Property | 42,929 | 49,748 |
| Auditor's remuneration (excluding VAT): | | |
| Audit | 12,300 | 6,000 |
| Other services | 4,500 | 3,371 |
| | <u> </u> | <u> </u> |

10 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

Staff costs were as follows:

| | 2022 £ | 2021 £ |
|---|-----------------------------|-----------------------------|
| Salaries and wages | 1,275,867 | 1,166,131 |
| Social security costs | 94,381 | 84,005 |
| Employer's contribution to defined contribution pension schemes | 36,055 | 29,764 |
| | <u> </u> | <u> </u> |
| | <u>1,406,303</u> | <u>1,279,900</u> |

No employee earned more than £60,000 during the year (2021: nil).

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total employee benefits (including pension contributions and employer's national insurance) of the key management personnel were £237,482 (2021: £248,620).

The charity trustees were neither paid nor received any other benefits from employment with the charity in the year (2021: £nil). No charity trustee received payment for professional or other services supplied to the charity (2021: £nil).

No trustees have been reimbursed for their out of pocket travel expenses (2021: £nil).

11 Staff numbers

The average weekly number of employees (head count based on number of staff employed) during the year was 73 (2021: 66).

12 Related party transactions**Group**

There are no transactions with Trustees or other related parties other than those disclosed as required by the Statement of Recommended Practice elsewhere in the financial statements.

Charity

RSPCA Bath and District Branch is the parent charity of Bath Cats and Dogs Home (Trading) Limited.

In the financial year ended 31 December 2022, Bath Cats and Dogs Home (Trading) Limited made a gift aid donation of £nil (2021: £nil) to RSPCA Bath and District Branch. In addition to this, Bath Cats and Dogs Home (Trading) Limited paid £57,284 (2021: £62,593) to the charity in respect of rent and overheads. Management charges were paid to the parent charity from Bath Cats and Dogs Home (Trading) Limited of £20,000 (2021: £20,000).

At the year end, £133,327 (2021: £95,166) was due to the parent charity from Bath Cats and Dogs Home (Trading) Limited.

13 Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes. The charity's trading subsidiary Bath Cats & Dogs Home Limited distributes under Gift Aid available profits to the parent charity. Its charge to corporation tax in the year was:

| | 2022 £ | 2021 £ |
|---------------------------|-----------|-----------|
| UK corporation tax at 19% | – | 21,575 |

14 Intangible fixed assets

The group and charity

| | Website £ | Total £ |
|--------------------------|--------------|------------|
| Cost | | |
| At the start of the year | 18,390 | 18,390 |
| Additions in year | 5,000 | 5,000 |
| At the end of the year | 23,390 | 23,390 |
| Amortisation | | |
| At the start of the year | 2,210 | 2,210 |
| Charge for the year | 2,455 | 2,455 |
| At the end of the year | 4,665 | 4,665 |
| Net book value | | |
| At the end of the year | 18,725 | 18,725 |
| At the start of the year | 16,180 | 16,180 |

15 Tangible fixed assets

The group

| | Freehold property £ | Plant, Machinery & Short Leasehold £ | Fixtures, Fittings & Equipment £ | Motor vehicles £ | Total £ |
|--------------------------|---------------------------|--|---|------------------------|------------|
| Cost | | | | | |
| At the start of the year | 6,088,937 | 130,033 | 276,325 | 12,309 | 6,507,604 |
| Additions in year | 8,382 | 15,333 | 7,455 | 486 | 31,656 |
| Disposals in year | – | (2,649) | (1,735) | – | (4,384) |
| At the end of the year | 6,097,319 | 142,717 | 282,045 | 12,795 | 6,534,876 |
| Depreciation | | | | | |
| At the start of the year | 1,420,274 | 84,924 | 241,395 | 12,015 | 1,758,608 |
| Charge for the year | 121,788 | 15,296 | 25,709 | 185 | 162,978 |
| Eliminated on disposal | – | (2,649) | (1,735) | – | (4,384) |
| At the end of the year | 1,542,062 | 97,571 | 265,369 | 12,200 | 1,917,202 |
| Net book value | | | | | |
| At the end of the year | 4,555,257 | 45,146 | 16,676 | 595 | 4,617,674 |
| At the start of the year | 4,668,663 | 45,109 | 34,930 | 294 | 4,748,996 |

All of the above assets are used for charitable purposes.

15 Tangible fixed assets (continued)**The charity**

| | Freehold property £ | Plant & Machinery £ | Fixtures, Fittings & Equipment £ | Motor vehicles £ | Total £ |
|-------------------------------|---------------------------|---------------------------|---|------------------------|------------------|
| Cost | | | | | |
| At the start of the year | 6,088,937 | 104,101 | 227,413 | 12,309 | 6,432,760 |
| Additions in year | 8,382 | 15,608 | 6,975 | 486 | 31,451 |
| Disposals in year | - | (2,649) | (1,735) | - | (4,384) |
| At the end of the year | 6,097,319 | 117,060 | 232,653 | 12,795 | 6,459,827 |
| Depreciation | | | | | |
| At the start of the year | 1,420,274 | 75,426 | 198,904 | 12,015 | 1,706,619 |
| Charge for the year | 121,788 | 10,690 | 21,322 | 185 | 153,985 |
| Eliminated on disposal | - | (2,649) | (1,735) | - | (4,384) |
| At the end of the year | 1,542,062 | 83,467 | 218,491 | 12,200 | 1,856,220 |
| Net book value | | | | | |
| At the end of the year | 4,555,257 | 33,593 | 14,162 | 595 | 4,603,607 |
| At the start of the year | 4,668,663 | 28,675 | 28,509 | 294 | 4,726,141 |

All of the above assets are used for charitable purposes.

16 Investments

| Group and charity | Cash or cash equivalent £ | Financial motive investment £ | Total 2022 £ | Total 2021 £ |
|----------------------------|------------------------------------|--|------------------|-----------------|
| Valuation | | | | |
| At 31 December 2021 | 17,362 | 381,796 | 399,158 | 363,635 |
| Additions | - | 195,057 | 195,057 | 63,753 |
| Disposals | - | (188,282) | (188,282) | (65,958) |
| Fair value movements | - | (44,092) | (44,092) | 25,419 |
| Other movements | (2,676) | - | (2,676) | 12,309 |
| At 31 December 2022 | 14,686 | 344,479 | 359,165 | 399,158 |
| Historic cost | 14,686 | 347,045 | 361,731 | 252,360 |

17 Stock

| | Charity | | Trading subsidiary | | Total | |
|----------------|---------------|-----------|--------------------|-----------|---------------|-----------|
| | 2022 £ | 2021 £ | 2022 £ | 2021 £ | 2022 £ | 2021 £ |
| Finished goods | 20,472 | 23,910 | 3,534 | 4,649 | 24,006 | 28,559 |
| | 20,472 | 23,910 | 3,534 | 4,649 | 24,006 | 28,559 |

18 Debtors

| | The group | | The charity | |
|---------------------------------------|----------------|-----------|----------------|-----------------------|
| | 2022 £ | 2021 £ | 2022 £ | restated 2021 £ |
| Trade debtors | 8,818 | 29,216 | 26,341 | 23,352 |
| Amounts due from group and associated | - | - | 51,181 | 13,020 |
| Prepayments/ Accrued Income | 85,769 | 81,757 | 70,157 | 73,085 |
| VAT | 82,016 | 53,144 | 79,693 | 49,091 |
| | 176,603 | 164,117 | 227,372 | 158,548 |

There has been a prior year adjustment on the Charity and Trading separate balance sheets, due to correct funds allocation between entities.

19 Creditors: amounts falling due within one year

| | The group | | The charity | |
|------------------------------|----------------|----------------|----------------|----------------|
| | 2022 | 2021 | 2022 | 2021 |
| | £ | £ | £ | £ |
| Trade creditors | 88,191 | 62,931 | 77,822 | 47,273 |
| Taxation and social security | 44,353 | 46,884 | 23,015 | 21,204 |
| Other creditors | 250 | 967 | - | - |
| Accruals | 66,942 | 53,190 | 44,096 | 45,172 |
| | 199,736 | 163,972 | 144,933 | 113,649 |

20 Pensions and other post retirement benefits

Defined contribution plans:

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £33,320 (2021: £26,571).

21 Analysis of net assets between funds

Group

| | Restricted funds | Unrestricted Designated funds | Unrestricted General funds | Total funds |
|---------------------------------------|------------------|-------------------------------|----------------------------|------------------|
| | £ | £ | £ | £ |
| Intangible fixed assets | - | - | 18,725 | 18,725 |
| Tangible fixed assets | - | - | 4,617,674 | 4,617,674 |
| Investments | - | - | 359,165 | 359,165 |
| Other net assets | 5,700 | - | 2,330,025 | 2,335,725 |
| Net assets at 31 December 2022 | 5,700 | - | 7,325,589 | 7,331,289 |

| | Restricted funds | Unrestricted Designated funds | Unrestricted General funds | Total funds |
|---------------------------------------|------------------|-------------------------------|----------------------------|------------------|
| | £ | £ | £ | £ |
| Intangible fixed assets | - | - | 16,180 | 16,180 |
| Tangible fixed assets | - | - | 4,748,996 | 4,748,996 |
| Investments | - | - | 399,158 | 399,158 |
| Net current assets | 75,707 | - | 1,868,881 | 1,944,588 |
| Net assets at 30 December 2021 | 75,707 | - | 7,033,215 | 7,108,922 |

RSPCA Bath & District Branch

Notes to the financial statements

For the year ended 31 December 2022

22a Movements in funds (current year)

| | At 1 January 2022 £ | Income & gains £ | Expenditure & losses £ | Transfers / Gains & Losses £ | At 31 December 2022 £ |
|---------------------------------|---------------------------|------------------------|------------------------------|---------------------------------------|--------------------------------|
| Restricted funds: | | | | | |
| The Gallimore Trust | 300 | - | (300) | - | - |
| BCDH Together Project | - | 633 | (666) | 33 | - |
| Muriel Jones Foundation | 57,530 | 50,000 | (106,878) | - | 652 |
| Rose Animal Trust | 15,000 | 5,000 | (20,000) | - | - |
| France-Hayhurst Foundation | 1,559 | - | (1,559) | - | - |
| Barry Green Memorial Trust | - | 500 | (500) | - | - |
| Cats in Care | - | 600 | (970) | 370 | - |
| Dogs in Care | - | 2,400 | (2,724) | 324 | - |
| Charity Works | 278 | - | (278) | - | - |
| TC | 1,040 | - | (1,040) | - | - |
| Bronco's Appeal | - | 1,530 | (1,530) | - | - |
| Restricted Legacies | - | 11,998 | (6,950) | - | 5,048 |
| Total restricted funds | 75,707 | 72,661 | (143,395) | 727 | 5,700 |
| Unrestricted funds: | | | | | |
| General funds | 7,019,566 | 2,442,189 | (2,149,088) | (727) | 7,311,940 |
| Non-charitable trading funds | 13,649 | - | - | - | 13,649 |
| Total unrestricted funds | 7,033,215 | 2,442,189 | (2,149,088) | (727) | 7,325,589 |
| Total funds | 7,108,922 | 2,514,850 | (2,292,483) | - | 7,331,289 |

The narrative to explain the purpose of each fund is given at the foot of the note below.

22b Movements in funds (prior year)

| | At 1 January 2021 £ | Income & gains £ | Expenditure & losses £ | Transfers / Gains & Losses £ | At 31 December 2021 £ |
|---------------------------------|---------------------------|------------------------|------------------------------|---------------------------------------|--------------------------------|
| | At restated | | | | |
| Restricted funds: | | | | | |
| The Gallimore Trust | - | 300 | - | - | 300 |
| BCDH Together Project | - | 346 | (1,044) | 698 | - |
| Muriel Jones Foundation | 7,530 | 50,000 | - | - | 57,530 |
| Ostacchini Foundation | - | 1,565 | (1,565) | - | - |
| Rose Animal Trust | 5,000 | 10,000 | - | - | 15,000 |
| France-Hayhurst Foundation | - | 5,000 | (3,441) | - | 1,559 |
| Pets at Home | - | 19,616 | (19,616) | - | - |
| PA | - | 500 | (500) | - | - |
| Cats in Care | - | 12,000 | (12,000) | - | - |
| Charity Works | - | 500 | (222) | - | 278 |
| Bensons Foundation | - | 3,182 | (3,182) | - | - |
| Pet Plan CT | - | 4,750 | (4,750) | - | - |
| TC | - | 1,040 | - | - | 1,040 |
| Total restricted funds | 12,530 | 108,799 | (46,320) | 698 | 75,707 |
| Unrestricted funds: | | | | | |
| General funds | 6,703,366 | 2,101,407 | (1,840,033) | 54,826 | 7,019,566 |
| Non-charitable trading funds | 24,715 | 270,065 | (261,131) | (20,000) | 13,649 |
| Total unrestricted funds | 6,728,081 | 2,371,472 | (2,101,164) | 34,826 | 7,033,215 |
| Total funds | 6,740,611 | 2,480,271 | (2,147,484) | 35,524 | 7,108,922 |

22b Movements in funds (continued)

The Gallimore Trust

The Gallimore Trust fund is for the care of staffordshire bull terriers only.

BCDH Together Project

The Together Project is an outreach programme providing free veterinary care to animals belonging to vulnerably housed people. The project involves local vets and vet nurses donating their time to run weekly vet clinics for homeless people's pets, providing routine intervention such as flea and worm treatments and advising on good animal welfare.

Muriel Jones Foundation

Muriel Jones Foundation Fund is for the running costs of 8 'vulnerable dog' kennels in the Roy Hulbert Block for 2020.

Ostacchini Foundation

Ostacchini Foundation Fund is monies received in the year towards the cost of veterinary drugs & consumables.

Rose Animal Trust

Rose Animal Trust Fund is monies received in the year towards the cost of veterinary drugs & consumables.

France-Hayhurst Foundation

France-Hayhurst Foundation is monies received in the year towards the cost of veterinary dugs & consumables.

Pets at Home

Pets at Home Ltd is monies received in the year towards the cost of veterinary dugs & consumables.

PA

Paul Alexander is monies received towards veterinary care for cats and dogs.

Cats in Care

Cats in Care is monies received for the care of cats.

Charity Works

Charity Works is monies received as employment grant for a new employee under the Government's Kickstart scheme. The monies covered start-up costs of uniform, training and equipment.

Bensons Foundation

Benson JG Appeal is monies received for the cost of surgery and vet fees to fix Benson's broken leg with any surplus allocated towards general vet costs.

Pet Plan CT

Pet Plan is monies received in the year towards the cost of veterinary dugs & consumables in 2021.

TC

Terence Church is monies received in the year to fund the care of cats and dogs.

23 Operating lease commitments payable as a lessee

The group's total future minimum lease payments under non-cancellable operating leases is as follows for each of the following periods:

| Group | 2022 | 2021 |
|--------------------|----------------|----------------|
| | £ | £ |
| Less than one year | 42,929 | 49,748 |
| One to five years | 63,417 | 101,907 |
| Over five years | - | - |
| | 106,346 | 151,655 |

24 Legal status of the charity

The charity registered unincorporated charity with a trustee board incorporated under part 12 of the CA 2011.

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS BATH AND DISTRICT BRANCH

England & Wales - Charity number 205594

Accounts

**RSPCA BATH AND DISTRICT BRANCH
CONSOLIDATED FINANCIAL STATEMENTS
31 DECEMBER 2021**

Charity Number 205594

RSPCA BATH AND DISTRICT BRANCH
FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2021

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RSPCA BATH AND DISTRICT BRANCH

CHAIR OF TRUSTEES STATEMENT

YEAR ENDED 31 DECEMBER 2021

Chair of Trustees Statement

I would like to start this, my first statement as Chair of the Branch, with a thank you to the wonderful Liz Thayer who acted as Chair for 10 years before standing down at the AGM in June 2021. Her steadying presence provided the Branch with consistent expertise and calm, considered thinking. Her contribution has most definitely helped ensure effective use of the charity's resources, a sensitive and committed approach to animal welfare and a focus on future proofing and financial sustainability.

Despite the challenges wrought by the pandemic the whole team stayed focused on its core purpose and charitable aims. For the Board this involved a focused effort on strategic governance with existing sub-committees re-evaluated and Terms of Reference reviewed. A new Finance, Audit and Risk Sub-Committee was set up, consisting of a delegation of Trustees, Senior Leadership Team members and with recruitment of an experienced external adviser to provide an independent view on proposals and activities. All sub-committees make recommendations to the Board with discussion and approval awarded at full Trustee meetings.

Board meetings moved into the ubiquitous 'virtual' mode. While this brought many benefits such as reduced travel times and attendance from distant locations, it also opened a virtual door allowing the frequent attendance (interruption) of the Trustees' many companion animals who often felt they had something to say!

And of course, understanding what each animal that comes to us in BCDH needs, is a fundamental of our work. I believe that 2021 has provided us with the gift of many new perspectives that continue to throw a bright light on our future path.

My final thanks go to Rachel, our incredible CEO, her wonderful leadership team and every single member of the BCDH family – without you none of what was achieved in 2021 would ever have been possible.

Deborah Gogarty

Chair of Trustees

RSPCA BATH AND DISTRICT BRANCH

CHIEF EXECUTIVE REPORT

YEAR ENDED 31 DECEMBER 2021

Chief Executive Report

2021 continued to be dominated by the impact of the pandemic with continued restrictions on the charity's operational activity as the country entered stages of lockdown. However, through the hard work of our team and volunteers the charity remained operational throughout, ensuring animals in need were cared for and rehomed.

Despite the challenges we were able to take in 725 cats and dogs, rehome 490 and reunite 137 lost pets with their owners. The pandemic has accelerated the trend for a slower throughput of animals coming into our care (as is reflective of the national picture) due to the restrictions placed on us, alongside the longer rehabilitation time many animals now need - behavioural and veterinary. We are focused on how best to use our resources to help all animals in need and improve animal welfare, including a focus on supporting pet owners in the community.

We previously noted that in 2020 whilst we missed our supporters and volunteers, a quiet site did bring many benefits to the animals in our care, providing a less stressful environment that particularly benefitted the rehabilitation of dogs and cats who had faced previous trauma. In 2021 we welcomed back our volunteers but made the permanent decision to continue with restricted access to the dogs and cats in our care for those wanting to adopt. Adopters are instead given appointments to come to site and meet their potential matches. This has continued to work well and benefit the animals in our care and with much positive feedback from those who have kindly gone through the adoption process with us.

In 2021 we adopted a permanent move to hybrid working (another positive we were able to take from the pandemic) to embrace the benefits of well-being to team members and improve resource efficiencies. Office based teams had the opportunity to apply a mixture of remote and office-based working. Whilst this has been of benefit, we have also been mindful to ensure we support the well-being for those team members that do not have this option, our Trading and Animal Care teams.

Investment in our charitable activities remained paramount and we introduced a new position to concentrate on cat welfare and rehabilitation. We've always assessed our rescue cats, making sure that we prioritise their welfare, but in 2021 we invested in a dedicated Behaviour Assessor for the catteries (we already have a team dedicated to the dogs). The role supports the Animal Care and Rehoming teams to continue to improve welfare for our cats at all stages, from intake to post-adoption. The introduction of the role has already seen many great improvements to the transformations we can provide for cats coming into our care.

Thanks as always to our dedicated team, our volunteers and our supporters who work tirelessly to rescue, rehabilitate and rehome cats and dogs in need.

Rachel Jones

Chief Executive

RSPCA BATH AND DISTRICT BRANCH

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2021

The trustees present their report and the financial statements of the charity for the year ended 31 December 2021.

REFERENCE AND ADMINISTRATIVE DETAILS

Reference and administrative details are shown in the schedule of members of the board, senior management team and professional advisers on page 14 of the financial statements.

THE TRUSTEES

The Trustees who served the charity during the period were as follows:

Ms L Thayer (Chair until 20 September 2021)
Ms D Gogarty (Chair from 20 September 2021)
Ms S Perrott (Treasurer, Co-opted 18 January 2021)
Ms C Stephens (Secretary)
Ms S Scott-Curtis (Resigned 14 March 2022)*
Ms V Dejonckheere
Ms V Smith
Mr N Thayer (Resigned 20 September 2021)
Ms S O'Neill (Co-opted 16 September 2021)

*Elected Senior Independent Advisor to the Board from 14 March 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Status

The Royal Society for the Prevention of Cruelty to Animals Bath and District Branch is a registered charity, registration number 205594, constituted under the RSPCA Rules for Branches (2012 Edition) in accordance with the RSPCA Act 1932.

Organisation

The branch is controlled by the Trustees who comprise the Management Committee. The Committee consists of between 5-14 democratically elected RSPCA members. Candidates for election to the Committee must be nominated in writing by at least two eligible branch members.

Eligible candidates are elected by a majority of eligible branch members present and voting at the AGM, candidates must have been members of the RSPCA for three clear months prior to nomination. Members of the committee are elected to serve until the next AGM unless their term of office is brought to an end at an earlier date.

Relationship with other organisations

As an independent local branch of the RSPCA, BCDH works with the National Society to adopt best animal welfare practices. At a local level we have strong working relationships with RSPCA Inspectors and Animal Rescue Officers, taking in the many animals in our area that have been cruelly treated, neglected, or abandoned.

RSPCA BATH AND DISTRICT BRANCH

TRUSTEES ANNUAL REPORT

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The branch maintains a close relationship with the Friends of Bath Cats and Dogs Home, and who we are grateful to for their committed support. In 2019 the Friends notified members of a consideration to dissolve and throughout 2020 and 2021 Bath Cats and Dogs Home and the Friends have been engaged in merger discussions with the aim to conclude these discussions in 2022.

The Home works closely with two Local Authorities to provide kennelling and where needed rehoming for stray and abandoned animals throughout BANES and Wiltshire. Stray dogs are brought into our care by dog wardens with the aim of reuniting them with an owner, if an animal isn't claimed then BCDH are committed to finding them a new loving home.

The branch is a member of the Association of Dogs and Cats Homes and continues to benefit from good working relationships with large national animal welfare organisations such as Cats Protection as well as smaller animal charities based in the Southwest of England.

Bath Cats and Dogs Home plays an important role in the community with good links to education and accepts students from local colleges as part of their course placement. As a result, students often join our Animal Care Team once they have completed their course.

BCDH also works with local homeless charities via our outreach project – The Together Project – providing free veterinary care to the pets of Bath's homeless.

Risk Management

The Trustees have considered the major risks to which the charity is exposed and have taken steps to mitigate them including the formation of a Finance, Audit & Risk Committee which will continue to consider and review major risks and report on them to the Board. Examples of these are:

- Financial sustainability – this is the major financial risk for both the charity and its subsidiary trading company. Both the charity and the trading company have a robust financial management function and internal financial controls. Future plans include developing additional income streams and maintaining a diverse income base to ensure long term financial stability and sustainability. The charity also operates a strong reserves policy (see later in this report).
- Non-financial risks – e.g., arising from fire, health and safety of staff, adopters, volunteers and visitors. These risks are considered and reviewed regularly by the senior leadership team and the Trustees and appropriate insurance is in place to protect property, buildings, employment and public liability.
- Compliance risks – arising from non-compliance with statutory legislation and licensing requirements. The Trustees and senior leadership team are all aware of their statutory and legal responsibilities and regularly attend training and instructional seminars. The annual licensing requirements are regularly revisited and reviewed to ensure compliance with both RSPCA Licensing Standards, the Royal College of Veterinary Surgeons and the Veterinary Medicines Directorate.

RSPCA BATH AND DISTRICT BRANCH

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YEAR ENDED 31 DECEMBER 2021

Remuneration Policy

A remuneration committee comprising key Trustees and members of the senior leadership team sets the remuneration levels for the staff employed by the Home and its trading subsidiary. The chief executive and Trustees set the remuneration levels for the senior leadership team, and Trustees set the remuneration for the chief executive.

In setting appropriate remuneration levels due regard is given to the potential financial impact to the organisation of loss of key staff and therefore retention of good staff is considered essential. Another consideration is the ability to attract the right calibre of staff when recruiting and in this respect salary levels are regularly bench marked against similar organisations as well as local market pay rates and conditions. National minimum wage and living wage requirements are also key parameters.

Trustees Interests

All the Trustees are required to declare any business interests which may conflict with their role as a trustee. They have all signed a declaration which, in addition to the disclosure of business interests, is a model guide of conduct for Voluntary Sector Trustee Boards and which sets out guidelines regarding:

- Selflessness
- Integrity
- Objectivity
- Openness
- Honesty
- Leadership

This statement has been circulated to all Trustees who are fully aware of their responsibilities as Trustees, and it is signed on their behalf. If any further detailed information is required, it can be made available immediately.

OBJECTIVES AND ACTIVITIES

Objects and public benefit statement

The RSPCA Bath and District Branch is an unincorporated charitable association and a separately registered branch of the Royal Society of Prevention of Cruelty to Animals (the Society), carrying out its direct animal welfare work in Bath and the surrounding areas.

The RSPCA Bath and District Branch (Bath Cats & Dogs Home) is committed to the welfare of companion animals; to rescue, rehabilitate and re-home pets who are unwanted and far too often neglected or mistreated; to ensure animal welfare in our geographical area and to promote responsible pet ownership through education.

In addition, the Branch promotes the work and objects of the Society – to promote kindness and to prevent or suppress cruelty to animals by all lawful means – with particular reference to the area of the Branch, in accordance with the policies of the Society.

RSPCA BATH AND DISTRICT BRANCH

TRUSTEES ANNUAL REPORT

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The Trustees have reviewed the outcomes and achievements of our objectives and activities for the year, to ensure that they remain focused on our charitable aims and continue to deliver benefits to the public. We have complied with the duty under the Charities Act 2011 to have due regard to public benefit guidance published by the Commission.

Advancement of Animal Welfare

Under the Charities Act 2011, the advancement of animal welfare is recognised as a distinct statutory charitable purpose. This legislation, the Animal Welfare Act of 2006 and more recently the Animal Welfare (Sentience) Act 2022 indicate an acceptance by society at large that treating living creatures with compassion has a moral benefit for the public as a whole.

Whilst this public benefit is clear, it is sometimes difficult to quantify and must be balanced against any detriment. The animal welfare work undertaken by the branch, although local in nature, benefits society at large and also aims to help people in need with the care of their animals.

The next section of this report highlights the main activities of the branch and demonstrates the benefit provided to the public. All of our charitable activities, as described in more detail in the following pages of this report, focus on promoting kindness and preventing or suppressing cruelty to animals and are undertaken to further these purposes for the public benefit.

Charitable activities pursued for the public benefit

We support local RSPCA inspectors by taking in, mistreated or abandoned animals including pets whose owners suffer ill health, financial difficulties, or pass away. During 2021 we took in 725 animals from members of the public, other rescue centres, dog wardens and RSPCA inspectors. No matter their background we work to give each the best chance of finding a new home, providing behaviour training and rehabilitation where needed. We were also able to reunite 137 lost pets with their families.

Our open intake policy is becoming increasingly rare within the animal rescue sector and through this policy we remain committed to taking in all animals in need but this does pose increased challenges for rehabilitation and responsible rehoming.

Animals in our care receive veterinary treatment, vaccination, neutering, micro-chipping and general health checks through our veterinary suite. In addition, many animals come to us needing lifesaving and/or complex surgery which is either carried out on site in our veterinary suite or, if requiring referral veterinary surgeons, off site at the Bath Vets Rosemary Lodge hospital.

Some pets are rehomed under our Assisted Adoption scheme, with the understanding that we continue to help with veterinary care for ongoing conditions. This means that animals can be in a home environment and bonding with their new family. Some are just post-operative check-ups, others need long term palliative care, giving animals a chance of a comfortable few final months.

Our policy to request a reasonable adoption donation for animals that we rehome aims to highlight the ongoing personal and financial commitment of pet ownership. It would not be in

RSPCA BATH AND DISTRICT BRANCH

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2021

the best interests of the animals, and would therefore be outside of our objects, to re-home to those who are unable or unwilling to meet the financial commitment that comes with owning a pet.

We take in lost animals and take steps to reunite them with their owners. We make every effort to find the owners of the stray dogs and cats that come to us and in 2021 39 % of stray dogs and cats were reunited with their owners. Sadly, with those we are unable to reunite often appearing to have been abandoned rather than lost.

In addition to strays the Home also supports members of the public when they can no longer cope and need to hand over their pets. Most of the time these owners find themselves in a situation where they can no longer care for their pet – financial reasons, a change of job, ill health or behaviour of the pet are the most common reasons.

Outside of the rescue centre Bath Cats and Dogs Home continues to fund the Together Project, offering free veterinary care to homeless pet owners. The project involves local vets and vet nurses donating their time to run fortnightly vet clinics for homeless people's pets, providing routine intervention such as flea and worm treatments and advising on good animal welfare. Non-routine treatment is also provided free of charge via our on-site vet suite and in an emergency at the neighbouring 24-hour veterinary hospital.

We continue to help low-income households by providing low cost neutering at the Home's on-site veterinary suite.

Finally, we also provide volunteering opportunities for those who wish to support our work including Trusteeship, fostering and fundraising as well as animal care, helping in our charity shops and undertaking general volunteering duties on site. This benefits local people and companies by providing the possibility of undertaking voluntary work which is both compassionate and rewarding.

The activities of the Branch currently focus on the rehoming centre at Bath Cats and Dogs Home alongside the established community projects. Whilst continuing to ensure operational efficiency of the centre our future focus is on expanding our outreach and education work.

ACHIEVEMENTS AND PERFORMANCE

The re-homing numbers for 2021 in comparison with 2020 are as follows:

| | <u>2021</u> | <u>2020</u> |
|---------------|-------------------|-------------------|
| Dogs Rehomed: | 159 | 177 |
| Cats Rehomed: | 331 | 439 |
| TOTALS | <u>490</u> | <u>616</u> |

RSPCA BATH AND DISTRICT BRANCH

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The impact of the Covid 19 pandemic continued to have a significant impact on our ability to rehome, as at times, due to lockdown restrictions we were unable to proceed with any adoptions with the pandemic accelerating the trend (reflecting the national picture) for a slower throughput of animals, with many of the animals coming in to us now needing longer rehabilitation times for both behavioural and veterinary reasons.

FINANCE

The underlying strength of the branch continues to be fully attributable to its dedicated staff, Trustees, volunteers, trust and business supporters, including the Friends of the Home. The contribution made by this community underpins all of our charitable activities and allows us to continue with our vital welfare work.

With over 50 full and part time staff and continued animal intake throughout 2021, the financial challenge that we face to raise income in the region of £1.88 million to balance our outgoings is a daunting one in any normal year let alone one in which we saw a continuing global pandemic and national restrictions. However, despite the many challenges faced and thanks to our generous supporters Bath Cats and Dogs Home has been able to maintain financial stability and through careful financial management we were able to ensure that the Branch met all of its animal care commitments and ended the year with an accounting surplus.

This financial outcome despite the continuing pandemic can be attributed in part to savings made throughout the crisis as a direct result of the UK wide legal restrictions impacting our charitable activities. As in 2020, at times and in line with guidance issued by the British Veterinary Association our veterinary capacity provision was reduced to cover emergency welfare only which meant significant savings on expected veterinary expenditure. In addition, some staff continued to remain on furlough until restrictions were lifted later in the year. Alongside these savings, we were fortunate that generous legacy giving continued to support our incoming funds with circa £1.567 million.

Despite ending the year with an accounting surplus, we remain mindful that our reserves are vital. This was clearly demonstrated throughout the pandemic with high levels of uncertainty regarding the long-term impact of Covid on the economy and charitable giving. In addition, we also have known capital projects which will prove our reserves essential in 2022/2023. A new roof is urgently needed for our main office/adoption building (having been postponed during the pandemic) along with important improvements to the main building including our veterinary suite to ensure we can continue to provide a high standard of care to the animals that we take in. We are also mindful of current inflationary pressures both national and global and the expected economic impact.

During 2021 the total branch income (restricted and unrestricted) was £2,230,206 (charity only/non-consolidated figures) compared with our outgoings of £1,886,355 (before net gains on investment assets are factored in), giving an accounting net surplus of £379,374.

Our total (charity only) expenditure of £1,886,355 represents an increase of 5.8% compared with 2020 expenditure. As with other charities and businesses, we face annual increases in the National Living Wage with the resulting increases in workplace pension and employers NI costs adding to our staff cost base along with year on year increases in other costs such as energy, waste disposal and veterinary services and consumables. We continue to evaluate and manage our annual expenditure levels whilst still ensuring we meet our set charitable

RSPCA BATH AND DISTRICT BRANCH

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2021

objectives thanks to careful financial management, the hard work of our facilities team and robust purchasing policies.

During 2020, approximately 89 pence of every £1 spent (charity only expenditure on charitable activities) was on delivering our charitable objectives.

Investments

Under the RSPCA Rules for Branches the branch may deposit or invest funds in any manner but may only invest after obtaining advice from a financial expert and having regard to the suitability of investments and the need for diversification.

The branch actively abides by these rules and our portfolio remains a multi-asset, risk adjusted portfolio which has been ethically screened in accordance with our investment policy, which excludes investment in companies who undertake testing on animals or the sale of arms, and actively seeks to invest in companies with good environmental credentials. 2021 saw continued volatility for investments mainly due to the global impact of the ongoing pandemic.

Against this backdrop however, our portfolio performed well and this, along with part payment of a legacy in stocks and shares, meant an investment gain of £35,524. Our investment objective remains longer term capital growth and with this in mind our fund managers will invest in assets which are expected to appreciate in value over time. Whilst income may be received through holding these investments it is not our primary objective and will constitute a minor part of the return.

At the end of 2021, our investment portfolio represented approximately 2.4 months' worth of operating reserves and accounted for approximately 17% of our total reserves (net current assets + investments, charity only statement of financial position).

Reserves Policy

Reserves are needed to bridge the potential gap between the spending and receiving of resources and to cover unplanned emergency repairs and other expenditure including future capital building projects. We currently have two key measures in place to monitor the ongoing financial health of the branch finances. These are: -

- a) A measure of our immediate liquid assets, primarily cash in bank, as a ratio of our typical monthly outgoings. We set a desired level of 6-8 months expenditure coverage (currently approx. £990,000 to £1,325,000). If we were to experience a major decline in income due to circumstances beyond our control, these reserves would enable us to continue to operate on a business as usual basis whilst we adapt to and overcome such challenges.
- b) A measure of all of our liquid assets including cash in bank, notified legacies (where it is possible to apply a valuation to the expected income) and our investment portfolio as a ratio of our monthly outgoings. We set a desired level of 12-18 months coverage (currently approx. £1,985,000 to £2,980,000).

RSPCA BATH AND DISTRICT BRANCH

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2021

At the end of 2021 our free reserves (net current assets + investments less restricted funds carried forward, charity only statement of financial position) totalled £2,277,242 which equated to 14 months' operating expenditure which sits within our stated overall liquid assets measure of 12-18 months' expenditure coverage. As at the end of 2021 Trustees had agreed to informally designate approximately £450k of free reserves towards the urgently needed roof replacement to the main building which will take place in the year ended 31 December 2022.

The purpose of the above measures is to provide early warning of any future financial challenges so that we have the time to take considered corrective action. They also help us to release funds to support future capital rebuilding projects in a prudent manner.

We regularly compare our reserves policy with benchmarked charities of similar size/operation and in line with Charity Commission guidance we continually review our policy against the level of reserves held throughout the year to ensure it remains in the charity's best interest. In 2021 we also took into account the continuing effects of the global pandemic alongside the projected inflationary pressures on the national and global economy which were emerging towards the end of the year and in early 2022.

FUNDRAISING

2021 was another challenging year for the Home's fundraising due to the continuation of social restrictions and uncertainty around the pandemic however our individual giving income streams including regular giving, unsolicited donations and appeals and raffle income, continued to hold up very well and mitigate a proportion of the losses in other areas as did our legacy pipeline. Our committed supporters continued to donate at previous levels despite uncertainty. Despite hopes for the return of some community and events engagement, 2021 was another year which saw very few events go ahead and the ones that did towards the end of the year achieved a much lower level of participation with social distancing and lack of public confidence participating in social gatherings still presenting a challenge. We were pleased to hold two of our key in person events once again however they were modified to ensure the safety of staff, volunteers and participants so income and participation was lower than in previous years. Trusts fundraising was successful in 2021 thanks to the generosity of numerous trusts making contributions towards our veterinary costs and animal care and we continued to benefit from our key corporate partnerships and foundations.

Fundraising Disclosures

The following information represents the required disclosures regarding fundraising activities undertaken by the Branch during 2021:

- a) The approach taken by the Branch to activities by Bath Cats & Dogs Home (BCDH) or any person on behalf of BCDH for the purpose of fundraising, and in particular whether a professional fundraiser or commercial participator carried out any of those activities during 2021 is as follows:

BCDH continues to favour a mixed portfolio of voluntary income including individual donations and fundraising combined with partnership working with companies, foundations and trusts. We did not undertake any door to door or street supporter

RSPCA BATH AND DISTRICT BRANCH

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recruitment or cold calling during 2021. We ensure we have clear agreements with any individual or organisation that fundraises on our behalf and we have a due diligence process for our processing and production partnerships including with The Access Group who manage our regular giving and the companies we use for print and fulfilment. We ensure that all companies we work with are fully GDPR compliant and follow strict guidelines and procedures to ensure data security. We ensure robust reporting on the income we receive from Trusts and Foundations and the expenditure against it.

- b) Whether BCDH or anybody acting on behalf of BCDH was subject to an undertaking to be bound by any voluntary scheme for regulating fundraising, or any voluntary standard of fundraising, in respect of activities on behalf of BCDH and if so, what scheme or standard:

BCDH is registered with the Fundraising Regulator and conducts all its fundraising activities in accordance with the Code of Fundraising Practice. Our partner agency The Access Group are a BACS Approved Bureau and both they and the print and mailing agencies we use are ISO27001 certified ensuring the highest level of data integrity and security. We are a member of the CRA (Charity Retail Association) which sets the standards for all of our charity trading activities.

- c) Any failure to comply with any such scheme or standard as per above:

N/A

- d) Whether BCDH monitored activities carried out by any person on behalf of BCDH for the purpose of fundraising and if so, how it did so:

2021 was the second year of reduced community and events fundraising with less supporters taking on fundraising in the community for the Home however we have a dedicated member of staff to support community fundraising and engagement ensuring that each fundraiser is supported and stewarded appropriately through their fundraising journey. We ensure that anyone fundraising for us receives guidance and that they make it clear to supporters that they are fundraising in aid of BCDH and we support them to ensure best practice and adherence to the Code of Fundraising Practice at all times. We do this by thoroughly checking the plans of the individual or party at outset and checking in with them regularly during their fundraising where we can. Similarly, we closely manage any agencies working on our behalf such as our direct marketing agency and the agency managing our regular giving. We have a planning meeting and draw up detailed plans before any fundraising activity begins and we ensure that any risk is contained through a thorough and collaborative risk assessment process and an agreed plan and chart of activities. We have risk assessments for all activities we or our fundraisers or volunteers carry out and we add to these and monitor them each year ensuring that the safety of volunteers, staff and the public is at the centre of our delivery.

- e) The number of complaints received by BCDH or a person acting on its behalf about activities by BCDH or a person on their behalf for the purpose of fundraising:

RSPCA BATH AND DISTRICT BRANCH

TRUSTEES ANNUAL REPORT

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- f) What BCDH has done to protect vulnerable people and other members of the public from behaviour within subsection (2) in the course of, or in connection with such activities:

We did not employ any external fundraisers to carry out any fundraising activities during 2021 and our in-house fundraising staff follow the Code of Fundraising Practice in all their fundraising work. We have a Safeguarding Vulnerable Persons and Young People Policy which we collectively review annually. When contacting individual supporters, taking donations over the phone or handling donations we are vigilant and ensure that the supporter is happy with the amount they are looking to donate and the regularity of their donation and we check details thoroughly and follow up in writing thanking supporters for their donations. We also call supporters for donations received above a certain value where we have permission to check and thank individuals personally. We currently have an opt in policy to postal fundraising and only contact people in the ways they have agreed to be contacted. At our events we ensure we have sufficient staff and volunteers present to fully support our participants and we offer a stewardship programme and sign ups process which ensures people can flag any needs they might have related to their attendance or fundraising in advance so these can be accommodated.

Trading (Retail) Activity

We began 2021 with the delayed re-opening of our four retail outlets in April due to continued government trading restrictions. Sales levels recovered relatively quickly and settled close to pre covid sales figures, however government support was not as generous as in 2020 lockdown periods and income lost from Q1 closures was not mitigated by grants as it had been the year before which is reflected in the end of year results for BCDH Trading 2021.

The Pet Shop at the Home reopened with a downsized range, with the main objective of the function going forward to provide additional value to our rehoming offer. In September 2021 we opened our fourth new charity shop in Bradford on Avon where sales have been steadily increasing and are on schedule to perform in line with our established charity shops by 2023. We continue to develop the shop's offer and embed ourselves within the local community in the tourist town. We continued to focus and grow our ecommerce operations in 2021 in line with our strategy to strengthen our retail offer through introducing a new role within ecommerce and building on new donation revenues with an ongoing focus on development of a pipeline of higher quality donated items. In the latter half of 2021 we started planning changes to retail job roles in reaction to staffing challenges across the sector coming out of the pandemic as well as taking proactive steps to improve our volunteer numbers and their experience within BCDH Trading. These areas of focus were developed to help counter periods of leave amongst our trading team or changes in people's circumstances which were high-lighted during and coming out of the pandemic.

PLANS FOR FUTURE PERIODS

As we move forward our priorities include launching the new BCDH website that has been in development for some time, improving our rehoming experience and highlighting our animal welfare work more efficiently. We are also looking to replace the roof on our main building which is at the end of its lifespan and use this opportunity to improve the vet suite and office

RSPCA BATH AND DISTRICT BRANCH

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2021

accommodation housed in the main building. We are looking to strengthen our behaviour team on site by recruiting a clinical animal behaviourist to adapt to the increasing significant rehabilitation dogs coming into our care need, and as we look to expand our animal welfare work outside of the centre, we aim to recruit an Education and Outreach Manager.

Statement of trustees' responsibilities

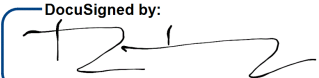
The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed/constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report was approved on 20 June 2022 and signed on behalf of the board of trustees by:

DocuSigned by:

.....507CB6140B3E422.....

Ms D Gogarty (Chair) Trustee

DocuSigned by:

.....055F0906E14D459.....

Ms S Perrott (Treasurer) Trustee

RSPCA BATH AND DISTRICT BRANCH
REFERENCE AND ADMINISTRATIVE INFORMATION
YEAR ENDED 31 DECEMBER 2021

Registered charity name RSPCA BATH AND DISTRICT BRANCH

Charity number 205594

Registered office Bath Cats & Dogs Home
The Avenue
Claverton Down
BATH
BA2 7AZ

Trustees Ms L Thayer (Chair until 20 September 2021)
Ms D Gogarty (Chair from 20 September 2021)
Ms S Perrott (Treasurer, co-opted 18 January 2021)
Ms C Stephens (Secretary)
Ms S Scott-Curtis (Resigned 14 March 2022)*
Ms V Dejonckheere
Ms V Smith
Mr N Thayer (Resigned 20 September 2021)
Ms S O'Neill (Co-opted 16 September 2021)

* Elected Senior Independent Advisor to the Board from 14 March 2022

Senior Leadership Team Rachel Jones – Chief Executive
Sara Gallagher FCCA FMAAT - Head of Finance
Angela Chapman – Head of HR & Facilities
Catherine Wright – Head of Fundraising & Communications
Julie Stone – Head of Animal Operations

Auditor Burton Sweet Limited
Chartered Accountants & Statutory Auditor
Cooper House
Lower Charlton Estate
Shepton Mallet
Somerset BA4 5QE

Bankers Barclays Bank PLC
4-5 Southgate St
BATH
BA1 1AQ

Lloyds TSB
47 Milsom Street
BATH
BA1 1DN

RSPCA BATH AND DISTRICT BRANCH

REPORT OF THE INDEPENDENT AUDITOR

YEAR ENDED 31 DECEMBER 2021

Opinion

We have audited the financial statements of RSPCA Bath and District Branch (the parent “Charity”) and its subsidiary (the ‘group’) for the year ended 31 December 2021 which comprise the Consolidated Statement of Financial Activities, the Consolidated Balance Sheet, the Balance Sheet, the Consolidated Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the Charity’s trustees, as a body, in accordance with section 144 of the Charities Act 2011 and the regulations made under section 154 of the Act. Our audit work has been undertaken so that we might state to the Charity’s trustees those matters we are required to state to them in an auditor’s report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity’s trustees as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion, the financial statements:

- give a true and fair view of the state of the group and the Charity’s affairs at 31 December 2021 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with the United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis of opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor’s responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC’s Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees’ use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity’s ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

RSPCA BATH AND DISTRICT BRANCH

REPORT OF THE INDEPENDENT AUDITOR

YEAR ENDED 31 DECEMBER 2021

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- sufficient accounting records have not been kept;
- the financial statements are not in agreement with the accounting records and returns;
or
- we have not obtained all the information and explanations necessary for the purposes or our audit.

Responsibilities to the trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement with it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

RSPCA BATH AND DISTRICT BRANCH

REPORT OF THE INDEPENDENT AUDITOR

YEAR ENDED 31 DECEMBER 2021

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the group and the Charity through discussions with trustees and other management, and from our knowledge and experience of the sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements of the operations of the group and the Charity, including the Charities Act 2011, taxation legislation and data protection, anti-bribery, employment, environmental and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance through the audit.

We assessed the susceptibility of the group and the Charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud;
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations; and
- understanding the design of the group and the Charity's remuneration policies.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates set out in the accounting policies were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with HMRC, relevant regulators and the group and the Charity's legal advisors.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

RSPCA BATH AND DISTRICT BRANCH
REPORT OF THE INDEPENDENT AUDITOR
YEAR ENDED 31 DECEMBER 2021

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/apb/scope/private.cfm This description forms part of our auditor's report.

Joshua Kingston ACA (Senior Statutory Auditor)
For and on behalf of
Burton Sweet Limited
Cooper House
Lower Charlton Estate
Shepton Mallet
Somerset
BA4 5QE

Date: 20 June 2022

RSPCA BATH & DISTRICT BRANCH
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 DECEMBER 2021

| | Note | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2021 £ | Total Funds 2020 £ As restated |
|---|------|----------------------------|--------------------------|--------------------------|---|
| Income from: | | | | | |
| Donations and legacies | 4 | 1,905,572 | 108,799 | 2,014,371 | 1,802,690 |
| Charitable activities | 5 | 172,837 | - | 172,837 | 202,581 |
| Other trading activities | 6 | 292,943 | - | 292,943 | 321,882 |
| Investments | 7 | 120 | - | 120 | 2,001 |
| Total income | | 2,371,472 | 108,799 | 2,480,271 | 2,329,154 |
| Expenditure on: | | | | | |
| Raising funds | 9 | 438,878 | - | 438,878 | 392,302 |
| Charitable activities | 10 | 1,640,711 | 46,320 | 1,687,031 | 1,613,040 |
| Total expenditure | | 2,079,589 | 46,320 | 2,125,909 | 2,005,342 |
| Net (losses) / gains on investments | 16 | 35,524 | - | 35,524 | 89,552 |
| Net income/(expenditure) | | 327,407 | 62,479 | 389,886 | 413,364 |
| Transfers between funds | | (698) | 698 | - | - |
| Net movement in funds | 13 | 326,709 | 63,177 | 389,886 | 413,364 |
| Corporation tax due (including interest) | | (21,575) | - | (21,575) | - |
| Total funds at start of year | 29 | 6,728,081 | 12,530 | 6,740,611 | 6,327,247 |
| Total funds at end of year | 29 | 7,033,215 | 75,707 | 7,108,922 | 6,740,611 |

The charity has no recognised gains or losses other than the results for the year as set out above.

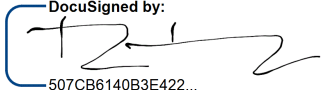
All of the activities of the charity are classed as continuing.

See note 17 for fund-accounting comparative figures
The notes on pages 23 to 42 form part of these financial statements

RSPCA BATH & DISTRICT BRANCH
CONSOLIDATED BALANCE SHEET
AS AT 31 DECEMBER 2021

| | Note | 2021 £ | 2020 £ At restated |
|---|------|-------------------------|--------------------------|
| Fixed assets | | | |
| Intangible assets | 18 | 16,180 | 13,390 |
| Tangible assets | 19 | 4,748,996 | 4,835,401 |
| Investments | 20 | 399,158 | 363,635 |
| | | <u>5,164,334</u> | <u>5,212,426</u> |
| Current assets | | | |
| Stock | 21 | 28,559 | 42,258 |
| Debtors | 22 | 164,117 | 178,323 |
| Cash at bank and in hand | | 1,915,884 | 1,481,650 |
| | | <u>2,108,560</u> | <u>1,702,231</u> |
| Liabilities | | | |
| Creditors : amounts falling due within one year | 23 | (163,972) | (174,046) |
| Net current assets | | <u>1,944,588</u> | <u>1,528,185</u> |
| Total assets less current liabilities | | <u>7,108,922</u> | <u>6,740,611</u> |
| Net assets | | <u><u>7,108,922</u></u> | <u><u>6,740,611</u></u> |
| FUNDS | | | |
| Unrestricted funds | | | |
| General funds | 30 | 7,033,215 | 6,728,081 |
| Restricted funds | 30 | 75,707 | 12,530 |
| Total funds | | <u><u>7,108,922</u></u> | <u><u>6,740,611</u></u> |

These financial statements were approved by the Trustees on 20 June 2022 and are signed on their behalf by:

DocuSigned by:

 507CB6140B3E422...
 Ms D Gogarty (Chair)
 Trustee

DocuSigned by:

 055F0906E14D459...
 Ms S Perrott (Treasurer)
 Trustee

The notes on pages 23 to 42 form part of these financial statements

RSPCA BATH & DISTRICT BRANCH**CHARITY BALANCE SHEET****AS AT 31 DECEMBER 2021**

| | Note | 2021 £ | 2020 £ As restated |
|---|------|-------------------------|--------------------------|
| Fixed assets | | | |
| Intangible assets | 18 | 16,180 | 13,390 |
| Tangible assets | 19 | 4,726,141 | 4,825,433 |
| Investments | 20 | 399,158 | 363,635 |
| | | <u>5,141,479</u> | <u>5,202,458</u> |
| Current assets | | | |
| Stock | 21 | 23,910 | 33,306 |
| Debtors | 22 | 240,694 | 283,544 |
| Cash at bank and in hand | | 1,802,836 | 1,331,883 |
| | | <u>2,067,440</u> | <u>1,648,733</u> |
| Liabilities | | | |
| Creditors : amounts falling due within one year | 23 | (113,649) | (135,295) |
| Net current assets | | <u>1,953,791</u> | <u>1,513,438</u> |
| Total assets less current liabilities | | <u>7,095,270</u> | <u>6,715,896</u> |
| Net assets | | <u><u>7,095,270</u></u> | <u><u>6,715,896</u></u> |
| FUNDS | | | |
| Unrestricted funds | | | |
| General funds | 30 | 7,019,563 | 6,703,366 |
| Restricted funds | 30 | 75,707 | 12,530 |
| Total funds | | <u><u>7,095,270</u></u> | <u><u>6,715,896</u></u> |

These financial statements were approved by the Trustees on 20 June 2022 and are signed on their behalf by:

DocuSigned by:

 507CB6140B3E422...
 Ms D Gogarty (Chair)
 Trustee

DocuSigned by:

 055F0906E14D459...
 Ms S Perrott (Treasurer)
 Trustee

The notes on pages 23 to 42 form part of these financial statements

RSPCA BATH & DISTRICT BRANCH**CASH FLOW STATEMENT****YEAR ENDED 31 DECEMBER 2021**

| | Note | 2021 £ | 2020 £ As restated |
|--|-----------|-----------------------|--------------------------|
| Net cash inflow from operating activities | 26 | 528,501 | 551,648 |
| Non-operational cash flows: | | | |
| Investing activities | | | |
| Payments for intangible fixed assets | | (5,000) | - |
| Payments for tangible fixed assets | | (91,351) | (26,520) |
| Payments for investments | | (63,753) | (150,875) |
| Proceeds from sales of investments | | 65,957 | 62,254 |
| Dividends, interest and rents from investments | | (120) | 2,001 |
| | | <u>(94,267)</u> | <u>(113,140)</u> |
| Net cash inflow for the year | 27 | <u><u>434,234</u></u> | <u><u>438,508</u></u> |

Cashflow Restrictions

Charity law prohibits the use of net cash inflows on any endowed or other restricted fund to offset net cash outflows on any fund outside its own objects, except on special authority. In practice, this restriction has not had any effect on cash flows for the year.

The notes on pages 23 to 42 form part of these financial statements

RSPCA BATH & DISTRICT BRANCH

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2021

1 General information

The charity is a registered charity in England and Wales and is unincorporated. The address of the principal office is Bath Cats and Dogs Home, The Avenue, Claverton Down, Bath, BA2 7AZ.

2 Statement of compliance

The financial statements have been prepared in accordance with the historical cost convention (except for investments which have been included at fair value) and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

3 Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The charity is a Public Benefit Entity as defined under FRS 102.

Going concern

There are no material uncertainties about the charity's ability to continue as a going concern, despite the significant uncertainty being caused by the Ukraine crisis and the worldwide economic pressures. Whilst the Trustees expect there to be a significant impact on the charity's operations and reserves in the coming months and years, the charity has sufficient reserves to be able to meet these challenges.

Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the Trustees for particular future projects or commitments.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

RSPCA BATH & DISTRICT BRANCH

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2021

3 Accounting policies (*continued*)

Income

Income is included in the Statement of Financial Activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable, entitlement is established and the income can be measured reliably.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered and is classified under headings of the Statement of Financial Activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

Intangible assets

Intangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated amortisation and impairment losses. Intangible assets are subject to an amortisation charge when the asset is complete and brought into use.

RSPCA BATH & DISTRICT BRANCH

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2021

3 Accounting policies (continued)

Tangible assets

All fixed assets are initially recorded at cost, assets costing less than £100 are not capitalised. When an asset is received by way of donation it is recorded at its market value on the date of donation.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

| | | |
|---------------------|---|-------------------------------------|
| Freehold property | - | 50 years straight line |
| Plant & Machinery | - | 20% straight line |
| Fixtures & Fittings | - | 25% straight line |
| Motor Vehicles | - | 25% reducing balance |
| Equipment | - | 10% & 33% (computers) straight line |

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Investments in associates

Investments in associates accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses.

Investments in associates accounted for in accordance with the fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value taken through income or expenditure. Where it is impracticable to measure fair value reliably without undue cost or effort, the cost model will be adopted.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

RSPCA BATH & DISTRICT BRANCH
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2021

3 Accounting policies (continued)

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

RSPCA BATH & DISTRICT BRANCH
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2021

4 Income from: Donations and legacies

| | Unrestricted Funds | Restricted Funds | Total Funds 2021 |
|--------------------------------|-------------------------------|-----------------------------|-----------------------------|
| | £ | £ | £ |
| Donations: | | | |
| General donations | 121,813 | 3,182 | 124,995 |
| Trusts and corporate donations | 60,838 | 105,271 | 166,109 |
| Community collections | 16,321 | - | 16,321 |
| Regular giving donations | 97,755 | 96 | 97,851 |
| Subscriptions | 399 | - | 399 |
| Together Project | 510 | 250 | 760 |
| Government grants (CJRS) | 4,268 | - | 4,268 |
| Legacies | 1,567,251 | - | 1,567,251 |
| Gift aid | 36,417 | - | 36,417 |
| | <u>1,905,572</u> | <u>108,799</u> | <u>2,014,371</u> |

As at the year-end, the charity had been notified of legacies with an estimated value of £1,608,151 (£2,105,406 - 2020) which have not been included in income at 31 December 2021 as no confirmation of impending distribution or notification of estate accounts being finalised has been received. The charity has been made aware of additional legacies; however even an approximation of the value of these legacies is not possible at the date of signing the accounts.

Prior year

| | Unrestricted Funds | Restricted Funds | Total Funds 2020 |
|--------------------------------|-------------------------------|-----------------------------|-----------------------------|
| | £ | £ | £ |
| | As restated | | As restated |
| Donations: | | | |
| General donations | 133,031 | 30 | 133,061 |
| Trusts and corporate donations | 90,459 | 72,885 | 163,344 |
| Community collections | 16,350 | - | 16,350 |
| Regular giving donations | 91,680 | - | 91,680 |
| Subscriptions | 423 | - | 423 |
| Together Project | 40 | 206 | 246 |
| Government grants (CJRS) | 14,830 | - | 14,830 |
| Legacies | 1,332,842 | 5,000 | 1,337,842 |
| Gift aid | 44,914 | - | 44,914 |
| | <u>1,724,569</u> | <u>78,121</u> | <u>1,802,690</u> |

RSPCA BATH & DISTRICT BRANCH
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2021

5 Income from: Charitable activities

| | Total Funds 2021 | Total Funds 2020 |
|--------------------------|-----------------------------|-----------------------------|
| | £ | £ |
| Adoptions | 45,420 | 58,405 |
| Boarding | 48,464 | 59,380 |
| Neutering and vet suite | 19,869 | 27,598 |
| Pet insurance commission | 59,084 | 57,198 |
| | <u>172,837</u> | <u>202,581</u> |

All income from charitable activities in the current and prior year is unrestricted.

6 Income from: Other trading activities

| | Total Funds 2021 | Total Funds 2020 |
|--|-----------------------------|-----------------------------|
| | £ | £ |
| Event income | 21,579 | 41,102 |
| Room rental | 1,299 | 211 |
| Trading company income (<i>note 8</i>) | 270,065 | 280,569 |
| | <u>292,943</u> | <u>321,882</u> |

All income from other trading activities in the current and prior year is unrestricted.

7 Income from: Investments

| | Total Funds 2021 | Total Funds 2020 |
|-------------------|-----------------------------|-----------------------------|
| | £ | £ |
| Interest received | 120 | 2,001 |
| | <u>120</u> | <u>2,001</u> |

All income from investments in the current and prior year is unrestricted.

RSPCA BATH & DISTRICT BRANCH
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2021

8 Income and expenditure from trading company

The charity has a wholly owned trading subsidiary which is incorporated in the UK. Bath Cats & Dogs Home (Trading) Limited (Registered Company Number: 07144330) operates trading activities designed to raise funds to support the charity.

The subsidiary company's available profits have been gift aided in full to the charity. A summary of its trading results is shown below. Audited accounts have been filed with the Registrar of Companies.

| | Total Funds 2021 £ | Total Funds 2020 £ As restated |
|--|-----------------------------------|---|
| Turnover | 270,065 | 280,569 |
| Cost of sales (excluding stock purchased from the parent undertaking) | <u>(8,998)</u> | <u>(32,074)</u> |
| Gross Profit | 261,067 | 248,495 |
| Administrative expenses (excluding management charges payable to the parent undertaking) | <u>(230,558)</u> | <u>(149,613)</u> |
| Profit on ordinary activities before transactions with group entities | 30,509 | 98,882 |
| Management charges and purchase of stock payable to the parent undertaking (eliminated on consolidation) | (20,000) | (20,000) |
| Gift aid payments to RSPCA Bath and District Branch (eliminated on consolidation) | <u>-</u> | <u>(40,443)</u> |
| Result on ordinary activities before taxation | 10,509 | 38,439 |
| Tax on profit on ordinary activities | (21,575) | - |
| Result for the financial year and total comprehensive income | <u><u>(11,066)</u></u> | <u><u>38,439</u></u> |
| Net assets of Bath Cats & Dogs Home (Trading) Limited as at the financial year end | <u><u>13,651</u></u> | <u><u>24,717</u></u> |

RSPCA BATH & DISTRICT BRANCH
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2021

9 Expenditure on: Raising funds

| | Total Funds 2021 £ | Total Funds 2020 £ |
|---|-----------------------------------|-----------------------------------|
| | | As restated |
| Wages and salaries | 137,431 | 150,265 |
| Employers NI | 12,062 | 11,604 |
| Pension costs | 3,970 | 4,390 |
| Employer healthcare scheme | 200 | 242 |
| Computer expenses | 20,887 | 17,698 |
| Printing, postage and stationery | 1,837 | 4,759 |
| Newsletter | 4,322 | 4,547 |
| Events, Trusts & Corporate | 16,464 | 17,110 |
| Investment fees | 2,149 | - |
| Trading company expenditure (<i>note 8</i>) | 239,556 | 181,687 |
| | <u>438,878</u> | <u>392,302</u> |

All expenditure on raising funds in the current and prior year is unrestricted.

10 Expenditure on: Charitable activities by expenditure type

| | Direct Costs £ | Support Costs (Note 11) £ | Total Funds 2021 £ |
|--------------------|-------------------------------|--|-----------------------------------|
| Cats and Dogs Home | 1,282,566 | 404,465 | 1,687,031 |
| | <u>1,282,566</u> | <u>404,465</u> | <u>1,687,031</u> |

Prior year

| | Direct Costs £ | Support Costs (Note 11) £ | Total Funds 2020 £ |
|--------------------|-------------------------------|--|-----------------------------------|
| Cats and Dogs Home | 1,255,168 | 357,872 | 1,613,040 |
| | <u>1,255,168</u> | <u>357,872</u> | <u>1,613,040</u> |

RSPCA BATH & DISTRICT BRANCH
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2021

11 Support costs

| | Total 2021 | Total 2020 |
|----------------------------|-----------------------|-----------------------|
| | £ | £ |
| Staff costs | 321,885 | 277,833 |
| Communications and IT | 13,981 | 11,674 |
| General office | 13,162 | 12,339 |
| Finance costs | 1,495 | 1,323 |
| Sundry costs | 2,208 | 2,098 |
| Depreciation | 15,180 | 15,962 |
| Governance costs (Note 12) | 36,554 | 36,643 |
| | <u>404,465</u> | <u>357,872</u> |

Support costs are allocated between raising funds and charitable activities on the basis of usage.

12 Governance costs

| | Total Funds 2021 | Total Funds 2020 |
|-------------------------------------|-----------------------------|-----------------------------|
| | £ | £ |
| Auditor's fees - for audit services | 6,000 | 4,000 |
| - for other services | 3,371 | 1,847 |
| Legal and professional fees | 27,183 | 30,796 |
| | <u>36,554</u> | <u>36,643</u> |

All governance costs in the current and prior year are unrestricted.

13 Net income/(expenditure) for the year

This is stated after charging:

| | 2021 | 2020 |
|---|----------------|----------------|
| | £ | £ |
| Auditor's remuneration - for audit services | 6,000 | 4,000 |
| - for other services | 3,371 | 1,847 |
| Depreciation | <u>177,756</u> | <u>151,065</u> |

RSPCA BATH & DISTRICT BRANCH
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2021

14 Staff costs and numbers

The aggregate payroll costs were:

| | 2021 | 2020 |
|-----------------------|------------------|------------------|
| | £ | £ |
| | | As restated |
| Wages & salaries | 1,166,131 | 1,120,045 |
| Social security costs | 84,005 | 75,027 |
| Pension contributions | 29,764 | 28,188 |
| | <u>1,279,900</u> | <u>1,223,260</u> |

No employee received emoluments of more than £60,000.

The average weekly number of employees during the year was 66 (2020: 69).

Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £248,620 (2020:£209,467).

15 Trustees remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the Trustees.

No Trustees have been reimbursed for their out of pocket travel expenses (2020: £nil).

16 Net (losses) / gains on investments

| | Total Funds | Total Funds |
|--|--------------------|---------------|
| | 2021 | 2020 |
| | £ | £ |
| Gains on disposal of investment assets | <u>35,524</u> | <u>89,552</u> |

All gains on disposals of investment assets in the current and prior year are unrestricted.

RSPCA BATH & DISTRICT BRANCH
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2021

17 Statement of Financial Activities comparative figures

| For the year ended 30 December 2020 | Unrestricted Funds £ As restated | Restricted Funds £ | Total Funds 2020 £ As restated |
|--|---|-----------------------------------|---|
| Income from: | | | |
| Donations and legacies | 1,724,569 | 78,121 | 1,802,690 |
| Charitable activities | 202,581 | - | 202,581 |
| Other trading activities | 321,882 | - | 321,882 |
| Investments | 2,001 | - | 2,001 |
| Total income | <u>2,251,033</u> | <u>78,121</u> | <u>2,329,154</u> |
| Expenditure on: | | | |
| Raising funds | 392,302 | - | 392,302 |
| Charitable activities | 1,524,824 | 88,216 | 1,613,040 |
| Total expenditure | <u>1,917,126</u> | <u>88,216</u> | <u>2,005,342</u> |
| Net (losses) / gains on investments | 89,552 | - | 89,552 |
| Net income/(expenditure) | <u>423,459</u> | <u>(10,095)</u> | <u>413,364</u> |
| Transfers between funds | (22,625) | 22,625 | - |
| Net income/(expenditure) for the year and net movement in funds | <u>400,834</u> | <u>12,530</u> | <u>413,364</u> |
| Total funds at start of year | 6,367,690 | - | 6,327,247 |
| Total funds at end of year | <u>6,768,524</u> | <u>12,530</u> | <u>6,740,611</u> |

18 Intangible fixed assets

| Group and Charity Cost | Website £ | Total £ |
|-----------------------------------|----------------------|--------------------|
| At 31 December 2020 | 13,390 | 13,390 |
| Additions | 5,000 | 5,000 |
| At 31 December 2021 | <u>18,390</u> | <u>18,390</u> |
| Amortisation | | |
| Charge for the year | 2,210 | 2,210 |
| At 31 December 2021 | <u>2,210</u> | <u>2,210</u> |
| Net book value | | |
| At 31 December 2021 | <u>16,180</u> | <u>16,180</u> |
| At 30 December 2020 | <u>13,390</u> | <u>13,390</u> |

RSPCA BATH & DISTRICT BRANCH
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2021

19 Tangible fixed assets

| Group | Freehold Property £ | Plant, Mach'y & Short Leasehold £ | Fixtures, Fittings & Equip £ | Motor Vehicles £ | Total £ |
|-----------------------|------------------------------------|--|---|---------------------------------|--------------------|
| Cost | | | | | |
| At 31 December 2020 | 6,038,533 | 104,331 | 268,973 | 12,309 | 6,424,146 |
| Additions | 50,404 | 33,595 | 7,352 | - | 91,351 |
| Disposals | - | (7,893) | - | - | (7,893) |
| At 31 December 2021 | <u>6,088,937</u> | <u>130,033</u> | <u>276,325</u> | <u>12,309</u> | <u>6,507,604</u> |
| Depreciation | | | | | |
| At 31 December 2020 | 1,298,780 | 81,130 | 196,918 | 11,917 | 1,588,745 |
| Charge for the year | 121,494 | 11,687 | 44,477 | 98 | 177,756 |
| Disposals | - | (7,893) | - | - | (7,893) |
| At 31 December 2021 | <u>1,420,274</u> | <u>84,924</u> | <u>241,395</u> | <u>12,015</u> | <u>1,758,608</u> |
| Net book value | | | | | |
| At 31 December 2021 | <u>4,668,663</u> | <u>45,109</u> | <u>34,930</u> | <u>294</u> | <u>4,748,996</u> |
| At 30 December 2020 | <u>4,739,753</u> | <u>23,201</u> | <u>72,055</u> | <u>392</u> | <u>4,835,401</u> |

| Charity | Freehold Property £ | Plant & Mach'y £ | Fixtures, Fittings & Equip £ | Motor Vehicles £ | Total £ |
|-----------------------|------------------------------------|-------------------------------------|---|---------------------------------|--------------------|
| Cost | | | | | |
| At 31 December 2020 | 6,038,533 | 96,799 | 223,639 | 12,309 | 6,371,280 |
| Additions | 50,404 | 15,195 | 3,774 | - | 69,373 |
| Disposals | - | (7,893) | - | - | (7,893) |
| At 31 December 2021 | <u>6,088,937</u> | <u>104,101</u> | <u>227,413</u> | <u>12,309</u> | <u>6,432,760</u> |
| Depreciation | | | | | |
| At 31 December 2020 | 1,298,780 | 76,253 | 158,897 | 11,917 | 1,545,847 |
| Charge for the year | 121,494 | 7,066 | 40,007 | 98 | 168,665 |
| Disposals | - | (7,893) | - | - | (7,893) |
| At 31 December 2021 | <u>1,420,274</u> | <u>75,426</u> | <u>198,904</u> | <u>12,015</u> | <u>1,706,619</u> |
| Net book value | | | | | |
| At 31 December 2021 | <u>4,668,663</u> | <u>28,675</u> | <u>28,509</u> | <u>294</u> | <u>4,726,141</u> |
| At 30 December 2020 | <u>4,739,753</u> | <u>20,546</u> | <u>64,742</u> | <u>392</u> | <u>4,825,433</u> |

RSPCA BATH & DISTRICT BRANCH
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2021

20 Investments

| Group and charity | Cash or cash equivalent £ | Financial motive investment £ | Total £ |
|--------------------------|--|--|--------------------|
| Valuation | | | |
| At 31 December 2020 | 5,053 | 358,582 | 363,635 |
| Additions | - | 63,753 | 63,753 |
| Disposals | - | (65,958) | (65,958) |
| Fair value movements | - | 25,419 | 25,419 |
| Other movements | 12,309 | - | 12,309 |
| At 31 December 2021 | <u>17,362</u> | <u>381,796</u> | <u>399,158</u> |
| Historic cost | <u>17,362</u> | <u>234,998</u> | <u>252,360</u> |

21 Stock

| | Charity £ | Trading Subsidiary £ | 2021 Total £ |
|-------|----------------------|-------------------------------------|-----------------------------|
| Stock | <u>23,910</u> | <u>4,649</u> | <u>28,559</u> |
| | Charity £ | Trading Subsidiary £ | 2020 Total £ |
| Stock | <u>33,306</u> | <u>8,952</u> | <u>42,258</u> |

22 Debtors

| Group | 2021 £ | 2020 £ |
|---|-------------------|-------------------|
| Due in less than one year: | | |
| Trade debtors | 29,216 | 26,122 |
| Prepayments and accrued income | 81,757 | 130,857 |
| VAT | 53,144 | 21,344 |
| | <u>164,117</u> | <u>178,323</u> |
| Charity | 2021 £ | 2020 £ |
| | | As restated |
| Due in less than one year: | | |
| Trade debtors | 23,352 | 13,711 |
| Amounts owed by group and associated undertakings | 95,166 | 135,609 |
| Prepayments and accrued income | 73,085 | 122,395 |
| VAT | 49,091 | 11,829 |
| | <u>240,694</u> | <u>283,544</u> |

RSPCA BATH & DISTRICT BRANCH
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2021

23 Creditors: amounts falling due within one year

| | 2021 | 2020 |
|---------------------------------|----------------|----------------|
| | £ | £ |
| Group | | |
| Trade creditors | 62,931 | 94,570 |
| Social security and other taxes | 46,884 | 18,529 |
| Other creditors | 967 | 527 |
| Accruals and deferred income | 53,190 | 60,420 |
| | <u>163,972</u> | <u>174,046</u> |
| | | |
| | 2021 | 2020 |
| | £ | £ |
| Charity | | |
| Trade creditors | 47,273 | 81,571 |
| Social security and other taxes | 21,204 | 16,859 |
| Accruals and deferred income | 45,172 | 36,865 |
| | <u>113,649</u> | <u>135,295</u> |

24 Pensions and other post retirement benefits

Defined contribution plans:

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £26,571 (2020 - £25,696).

25 Operating Leases

The total future minimum lease payments under non-cancellable operating leases are as follows:

| | 2021 | 2020 |
|--|----------------|----------------|
| | £ | £ |
| Group | | |
| Not later than one year | 49,748 | 29,500 |
| More than one year and not later than five years | 101,907 | 83,750 |
| Later than five years | - | - |
| | <u>151,655</u> | <u>113,250</u> |
| | | |
| | 2021 | 2020 |
| | £ | £ |
| Charity | | |
| Not later than one year | - | - |
| | <u>-</u> | <u>-</u> |

RSPCA BATH & DISTRICT BRANCH
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2021

26 Reconciliation of net movement in funds to net cash inflow from operating activities

| | 2021 | 2020 |
|--|----------------|------------------------|
| | £ | £ |
| Statement of Financial Activities: Net movement in funds | 389,886 | As restated 413,364 |
| Dividends, interest and rents from investments | 120 | (2,001) |
| Depreciation | 177,756 | 151,065 |
| Amortisation | 2,210 | - |
| Taxation | (21,575) | - |
| Loss on disposal of tangible fixed assets | - | 3,117 |
| Net (gains)/losses on investments | (37,727) | (931) |
| Increase/(decrease) in creditors: current liabilities | (10,074) | 34,816 |
| (Increase)/decrease in debtors | 14,206 | (35,322) |
| (Increase) in stock | 13,699 | (12,460) |
| Net cash (outflow)/inflow from operating activities | 528,501 | 551,648 |

27 Analysis of changes in cash during the year

| | Note | 2021 | 2020 | Change |
|--------------------------|-------------|-------------|-------------|---------------|
| | | £ | £ | £ |
| Cash at bank and in hand | | 1,915,884 | 1,481,650 | 434,234 |
| Prior Year | | 2020 | 2019 | Change |
| | | £ | £ | £ |
| Cash at bank and in hand | | 1,481,650 | 1,083,585 | 398,065 |

28 Analysis of changes in net debt

| | At | Cash | New Finance | At |
|----------------------------------|--------------------|--------------|--------------------|--------------------|
| | 01-Jan-2021 | flows | Lease | 31-Dec-2021 |
| | £ | £ | £ | £ |
| Cash and cash equivalents | | | | |
| Cash | 1,481,650 | 434,234 | - | 1,915,884 |
| Finance lease obligations | 113,250 | (62,836) | 101,241 | 151,655 |
| | 1,594,900 | 371,398 | 101,241 | 2,067,539 |
| Prior Year | | | | |
| | At | Cash | New Finance | At |
| | 01-Jan-2020 | flows | Lease | 31-Dec-2020 |
| | £ | £ | £ | £ |
| Cash and cash equivalents | | | | |
| Cash | 1,083,585 | 398,065 | - | 1,481,650 |
| Finance lease obligations | 143,010 | (29,760) | - | 113,250 |
| | 1,226,595 | 368,305 | - | 1,594,900 |

RSPCA BATH & DISTRICT BRANCH
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2021

29 Movement in funds

For the year ended 31 December 2021

| | At 1 Jan 2021 £ As restated | Income £ | Expenditure £ | Transfers / Gains & Losses £ | At 31 Dec 2021 £ |
|------------------------------|--------------------------------------|------------------|--------------------|---------------------------------------|------------------------|
| Restricted funds | | | | | |
| The Gallimore Trust | - | 300 | - | - | 300 |
| BCDH Together Project | - | 346 | (1,044) | 698 | - |
| Muriel Jones Foundation | 7,530 | 50,000 | - | - | 57,530 |
| Ostacchini Foundation | - | 1,565 | (1,565) | - | - |
| Rose Animal Trust | 5,000 | 10,000 | - | - | 15,000 |
| France -Hayhurst Foundation | - | 5,000 | (3,441) | - | 1,559 |
| Pets at Home | - | 19,616 | (19,616) | - | - |
| Paul Alexander | - | 500 | (500) | - | - |
| Cats in Care | - | 12,000 | (12,000) | - | - |
| Charity Works | - | 500 | (222) | - | 278 |
| Bensons Foundation | - | 3,182 | (3,182) | - | - |
| Pet Plan CT | - | 4,750 | (4,750) | - | - |
| Terence Church | - | 1,040 | - | - | 1,040 |
| | <u>12,530</u> | <u>108,799</u> | <u>(46,320)</u> | <u>698</u> | <u>75,707</u> |
| Unrestricted funds | | | | | |
| General funds | 6,703,366 | 2,101,407 | (1,840,033) | 54,826 | 7,019,566 |
| Non-charitable trading funds | 24,715 | 270,065 | (261,131) | (20,000) | 13,649 |
| | <u>6,728,081</u> | <u>2,371,472</u> | <u>(2,101,164)</u> | <u>34,826</u> | <u>7,033,215</u> |
| Total funds | <u>6,740,611</u> | <u>2,480,271</u> | <u>(2,147,484)</u> | <u>35,524</u> | <u>7,108,922</u> |

RSPCA BATH & DISTRICT BRANCH
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2021

29 Movement in funds (continued)

For the year ended 31 December 2020

| | At 1 Jan 2020 £ As restated | Income £ As restated | Expenditure £ As restated | Transfers / Gains & Losses £ As restated | At 31 Dec 2020 £ As restated |
|------------------------------|--------------------------------------|----------------------------|---------------------------------|--|---------------------------------------|
| Restricted funds | | | | | |
| The Gallimore Trust | - | 550 | (550) | - | - |
| BCDH Together Project | - | 1,271 | (4,168) | 2,897 | - |
| Muriel Jones Foundation | - | 50,000 | (42,470) | - | 7,530 |
| Cameron Richard Lacey Fund | - | 5,000 | (5,000) | - | - |
| Hobson Trust | - | 15,000 | (34,728) | 19,728 | - |
| Ostacchini Foundation | - | 1,300 | (1,300) | - | - |
| Rose Animal Trust | - | 5,000 | - | - | 5,000 |
| | <u>-</u> | <u>78,121</u> | <u>(88,216)</u> | <u>22,625</u> | <u>12,530</u> |
| Unrestricted funds | | | | | |
| General funds | 6,300,528 | 1,970,464 | (1,694,996) | 127,370 | 6,703,366 |
| Non-charitable trading funds | 26,719 | 280,569 | (222,130) | (60,443) | 24,715 |
| | <u>6,327,247</u> | <u>2,251,033</u> | <u>(1,917,126)</u> | <u>66,927</u> | <u>6,728,081</u> |
| Total funds | <u>6,327,247</u> | <u>2,329,154</u> | <u>(2,005,342)</u> | <u>89,552</u> | <u>6,740,611</u> |

BCDH Together Project

The Together Project is an outreach programme providing free veterinary care to animals belonging to vulnerably housed people. The project involves local vets and vet nurses donating their time to run weekly vet clinics for homeless people's pets, providing routine intervention such as flea and worm treatments and advising on good animal welfare.

Muriel Jones Foundation

Muriel Jones Foundation fund is for the running costs of 8 'vulnerable dog' kennels in the Roy Hulbert Block for 2020.

Cameron Richard Lacey

Cameron Richard Lacey Fund is monies received to fund the care of cats.

Hobson Trust

Hobson Trust Fund is monies received in the year towards the cost of vet consumables & drugs, specifically for vaccinations and for parasite treatments and prescription diets.

Ostacchini Foundation

Ostacchini Foundation Fund is monies received in the year towards the cost of veterinary drugs & consumables.

Rose Animal Trust

Rose Animal Trust Fund is monies received in the year towards the cost of veterinary drugs & consumables in 2021.

RSPCA BATH & DISTRICT BRANCH**NOTES TO THE FINANCIAL STATEMENTS****YEAR ENDED 31 DECEMBER 2021****29 Movement in funds (continued)****Terrence Church**

Terrence Church is monies received in the year to fund the care of cats and dogs.

Pet Plan

Pet plan is monies received in the year towards the cost of veterinary drugs and consumables in 2021.

Benson JG Appeal

Benson JG Appeal is monies received for the cost of surgery and vet fees to fix Benson's broken leg with any surplus allocated towards general vet costs.

Charity Works

Charity Works is monies received as employment grant for a new employee under the Government's Kickstart scheme. The monies covered start-up costs of uniform, training and equipment.

Cats in Care

Cats in Care is monies received for the care of cats.

Paul Alexander

Paul Alexander is monies received towards veterinary care for cats and dogs.

Pets at Home Ltd

Pets at Home Ltd is monies received in the year towards the cost of veterinary drugs and consumables.

Mrs D M France-Hayhurst Foundation

Mrs D M France-Hayhurst Foundation is monies received in the year towards the cost of veterinary drugs and consumables.

30 Analysis of net assets between funds**Group**

| | Restricted Funds | Unrestricted Designated Funds | Unrestricted General Funds | Total |
|-------------------------------|-----------------------------|--|---|------------------|
| | £ | £ | £ | £ |
| As at 31 December 2021 | | | | |
| Intangible fixed assets | - | - | 16,180 | 16,180 |
| Tangible fixed assets | - | - | 4,748,996 | 4,748,996 |
| Investments | - | - | 399,158 | 399,158 |
| Other net assets | 75,707 | - | 1,868,881 | 1,944,588 |
| | <u>75,707</u> | <u>-</u> | <u>7,033,215</u> | <u>7,108,922</u> |

RSPCA BATH & DISTRICT BRANCH
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2021

30 Analysis of net assets between funds (continued)

Group

| | Restricted Funds | Unrestricted Designated Funds | Unrestricted General Funds | Total |
|-------------------------------|-----------------------------|--|---|--------------------|
| | £ | £ | £ | £ |
| As at 31 December 2020 | As restated | As restated | As restated | As restated |
| Intangible fixed assets | - | - | 13,390 | 13,390 |
| Tangible fixed assets | - | - | 4,835,401 | 4,835,401 |
| Investments | - | - | 363,635 | 363,635 |
| Other net assets | 12,530 | - | 1,515,655 | 1,528,185 |
| | <u>12,530</u> | <u>-</u> | <u>6,728,081</u> | <u>6,740,611</u> |

Charity

| | Restricted Funds | Unrestricted Designated Funds | Unrestricted General Funds | Total |
|-------------------------------|-----------------------------|--|---|------------------|
| | £ | £ | £ | £ |
| As at 31 December 2021 | | | | |
| Intangible fixed assets | - | - | 16,180 | 16,180 |
| Tangible fixed assets | - | - | 4,726,141 | 4,726,141 |
| Investments | - | - | 399,158 | 399,158 |
| Other net assets | 75,707 | - | 1,878,084 | 1,953,791 |
| | <u>75,707</u> | <u>-</u> | <u>7,019,563</u> | <u>7,095,270</u> |

Charity

| | Restricted Funds | Unrestricted Designated Funds | Unrestricted General Funds | Total |
|-------------------------------|-----------------------------|--|---|--------------------|
| | £ | £ | £ | £ |
| As at 31 December 2020 | As restated | As restated | As restated | As restated |
| Intangible fixed assets | - | - | 13,390 | 13,390 |
| Tangible fixed assets | - | - | 4,825,433 | 4,825,433 |
| Investments | - | - | 363,635 | 363,635 |
| Other net assets | 12,530 | - | 1,500,908 | 1,513,438 |
| | <u>12,530</u> | <u>-</u> | <u>6,728,081</u> | <u>6,715,896</u> |

RSPCA BATH & DISTRICT BRANCH
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2021

31 Related party transactions

Group

There are no transactions with Trustees or other related parties other than those disclosed as required by the Statement of Recommended Practice elsewhere in the financial statements.

Charity

RSPCA Bath and District Branch is the parent charity of Bath Cats and Dogs Home (Trading) Limited.

In the financial year ended 31 December 2021, Bath Cats and Dogs Home (Trading) Limited made a gift aid donation of £nil (2020: £40,443) to RSPCA Bath and District Branch. In addition to this, Bath Cats and Dogs Home (Trading) Limited paid £62,593 (2020: £57,945) to the charity in respect of rent and overheads. Included in trade creditors is £14,369 (2020: £8,015) relating to these costs. Management charges were paid to the parent charity from Bath Cats and Dogs Home (Trading) Limited of £20,000 (2020: £20,000).

At the year end, £95,166 (2020: £135,609) was due to the parent charity from Bath Cats and Dogs Home (Trading) Limited.

32 Prior year adjustment

The comparative figures have been restated, as an adjustment was required to the reserves figure brought forward, as a result of the changes laid out by FRS 102, to the accounting treatment of the gift aid donation from the subsidiary company.

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS BATH AND DISTRICT BRANCH

England & Wales - Charity number 205594

Accounts

**RSPCA BATH AND DISTRICT BRANCH
CONSOLIDATED FINANCIAL STATEMENTS
31 DECEMBER 2020**

Charity Number 205594

RSPCA BATH AND DISTRICT BRANCH
FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2020

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RSPCA BATH AND DISTRICT BRANCH

CHAIR OF TRUSTEES STATEMENT

YEAR ENDED 31 DECEMBER 2020

Looking back on 2020, we were prepared for many challenges but could not have predicted a global pandemic which would dramatically alter operational activity at the Home. However, despite the many struggles it is testament to BCDH's dedicated team, volunteers and supporters that we continued to be here for all animals that needed us.

Of course, the restrictions the branch faced throughout the pandemic brought challenges and limited our charitable activity with less possibilities to rehome animals, a reduction in income generation particularly for our Trading team and with much of our outreach work being subject to restrictions. But as is the nature of animal rescue work the positive changes we made to many animals' lives, were the uplifting moments that carried us through.

Despite heavy restrictions we were still able to take in 897 dogs and cats and rehome 670. Whilst we missed our supporters and volunteers, a quiet site did bring many benefits to the animals in our care, providing a less stressful environment that particularly benefitted the rehabilitation of dogs and cats who had faced previous trauma.

Our rehoming team also successfully adapted to virtual adoptions and benefitted from having a little extra time online with potential adopters to ensure good matches with homes and pets. After 6 weeks of restrictions, in May 2020 we were finally able to start adoptions again, albeit very differently as the site still had to remain closed to visitors, meaning the team had to deliver pets to their new homes where possible. This worked well for cats but proved more difficult for dogs based on their rehoming needs.

The pandemic also greatly impacted our teams. Our colleagues in animal related roles carried on working on-site throughout the pandemic, whilst our Trading team was furloughed and all office-based staff quickly had to adapt to working from home. It is likely that this new approach to working from home will be adopted, as feasible, in the long term to support staff well-being and productivity. Internally, we also had changes in the Senior Leadership Team, welcoming a new Head of Fundraising and Trading in March, and later in the year a new Head of Animal Operations.

Looking forwards we will continue to address the impact of the pandemic and as funds allow are turning our attention to much needed building refurbishment projects.

Liz Thayer, Chair of Trustees

RSPCA BATH AND DISTRICT BRANCH

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2020

The trustees present their report and the financial statements of the charity for the year ended 31 December 2020.

REFERENCE AND ADMINISTRATIVE DETAILS

Reference and administrative details are shown in the schedule of members of the board, senior leadership team and professional advisers on page 1 of the financial statements.

THE TRUSTEES

The trustees who served the charity during the period were as follows:

Ms L Thayer (Chair)
Ms S Scott-Curtis (Treasurer until 18 January 2021)
Ms V Dejonckheere
Ms D Gogarty
Ms V Smith
Ms C Stephens (Secretary)
Mr N Thayer (from 14 September 2020)
Ms S Perrott (Co-opted as Treasurer 18 January 2021)

STRUCTURE, GOVERNANCE AND MANAGEMENT

Status

The Royal Society for the Prevention of Cruelty to Animals Bath and District Branch is a registered charity, registration number 205594, constituted under the RSPCA Rules for Branches (2012 Edition) in accordance with the RSPCA Act 1932.

Organisation

The branch is controlled by the Trustees who comprise the Management Committee. The Committee consists of between 7-14 democratically elected RSPCA members. Candidates for election to the Committee must be nominated in writing by at least two eligible branch members.

Eligible candidates are elected by a majority of eligible branch members present and voting at the AGM, candidates must have been members of the RSPCA for three clear months prior to nomination. Members of the committee are elected to serve until the next AGM unless their term of office is brought to an end at an earlier date.

Relationship with other organisations

As an independent local branch of the RSPCA, BCDH works with the National Society to adopt best animal welfare practices. At a local level we have strong working relationships with RSPCA Inspectors and Animal Rescue Officers, taking in the many animals in our area that have been cruelly treated, neglected, or abandoned.

The branch maintains a close relationship with the Friends of Bath Cats and Dogs Home, and who we are grateful to for their committed support. In 2019 the Friends notified members of a

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consideration to dissolve and throughout 2020 Bath Cats and Dogs Home and the Friends have been engaged in merger discussions which will be realised in 2021.

The Home works closely with two Local Authorities to provide kennelling and where needed rehoming for stray and abandoned animals throughout BANES and Wiltshire. Stray dogs are brought into our care by dog wardens with the aim of reuniting them with an owner, if an animal isn't claimed then BCDH are committed to finding them a new loving home.

The branch is a member of the Association of Dogs and Cats Homes and continues to benefit from good working relationships with large national animal welfare organisations such as Cats Protection as well as smaller animal charities based in the Southwest of England.

Bath Cats and Dogs Home plays an important role in the community with good links to education and accepts students from local colleges as part of their course placement. As a result, students often join our Animal Care Team once they have completed their course.

BCDH also works with local homeless charities via our outreach project – The Together Project – providing free veterinary care to the pets of Bath's homeless.

Risk Management

The trustees have considered the major risks to which the charity is exposed and have taken steps to mitigate them. Examples of these are:

- Financial sustainability – this is the major financial risk for both the charity and its subsidiary trading company. Both the charity and the trading company have a robust financial management function and internal financial controls. Future plans include developing additional income streams to ensure long term financial stability and sustainability. The charity also operates a strong reserves policy (see later in this report).
- Non-financial risks – e.g., arising from fire, health and safety of staff, adopters, volunteers and visitors. These risks are considered and reviewed regularly by the senior management team and the trustees and appropriate insurance is in place to protect property, buildings, employment and public liability.
- Compliance risks – arising from non-compliance with statutory legislation and licensing requirements. The trustees and senior leadership team are all aware of their statutory and legal responsibilities and regularly attend training and instructional seminars. The annual licensing requirements are regularly revisited and reviewed to ensure compliance with both RSPCA Licensing Standards, the Royal College of Veterinary Surgeons and the Veterinary Medicines Directorate.

Remuneration Policy

A remuneration committee comprising key trustees and the senior leadership team sets the remuneration levels for the staff employed by the Home and its trading subsidiary. The chief executive and trustees set the remuneration levels for the senior leadership team, and trustees set the remuneration for the chief executive.

In setting appropriate remuneration levels due regard is given to the potential financial impact to the organisation of loss of key staff and therefore retention of good staff is considered

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essential. Another consideration is the ability to attract the right calibre of staff when recruiting and in this respect salary levels are regularly bench marked against similar organisations as well as local market pay rates and conditions. National minimum wage and living wage requirements are also key parameters.

Trustees Interests

All the trustees are required to declare any business interests which may conflict with their role as a trustee. They have all signed a declaration which, in addition to the disclosure of business interests, is a model guide of conduct for Voluntary Sector Trustee Boards and which sets out guidelines regarding:

- Selflessness
- Integrity
- Objectivity
- Openness
- Honesty
- Leadership

This statement has been circulated to all of the Trustees who are fully aware of their responsibilities as trustees and it is signed on their behalf. If any further detailed information is required, it can be made available immediately.

OBJECTIVES AND ACTIVITIES

Objects and public benefit statement

The RSPCA Bath and District Branch is an unincorporated charitable association and a separately registered branch of the Royal Society of Prevention of Cruelty to Animals (the Society), carrying out its direct animal welfare work in Bath and the surrounding areas.

The RSPCA Bath and District Branch (Bath Cats & Dogs Home) is committed to the welfare of companion animals; to rescue, rehabilitate and re-home pets who are unwanted and far too often neglected or mistreated; to ensure animal welfare in our geographical area and to promote responsible pet ownership through education.

In addition, the Branch promotes the work and objects of the Society – to promote kindness and to prevent or suppress cruelty to animals by all lawful means – with particular reference to the area of the Branch, in accordance with the policies of the Society.

The trustees have reviewed the outcomes and achievements of our objectives and activities for the year, to ensure that they remain focused on our charitable aims and continue to deliver benefits to the public. We have complied with the duty under the Charities Act 2011 to have due regard to public benefit guidance published by the Commission.

Advancement of Animal Welfare

Under the Charities Act 2011, the advancement of animal welfare is recognised as a distinct statutory charitable purpose. This legislation and the Animal Welfare Act of 2006 indicate an

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acceptance by society at large that treating living creatures with compassion has a moral benefit for the public as a whole.

Whilst this public benefit is clear, it is sometimes difficult to quantify and must be balanced against any detriment. The animal welfare work undertaken by the branch, although local in nature, benefits society at large and also aims to help people in need with the care of their animals.

The next section of this report highlights the main activities of the branch and demonstrates the benefit provided to the public. All of our charitable activities, as described in more detail in the following pages of this report, focus on promoting kindness and preventing or suppressing cruelty to animals and are undertaken to further these purposes for the public benefit.

Charitable activities pursued for the public benefit

We support local RSPCA inspectors by taking in, mistreated or abandoned animals including pets whose owners suffer ill health, financial difficulties, or pass away.

During 2020 we took in 897 animals from members of the public, other rescue centres, dog wardens and RSPCA inspectors. No matter their background we strive to give each the best chance of finding a new home, providing behaviour training and rehabilitation where needed. We were also able to reunite 138 lost pets with their families.

Our open intake policy is becoming increasingly rare within the animal rescue sector and through this policy we remain committed to taking in all animals in need of our help. Our open intake policy means we do not discriminate on breed, behaviour or medical history when taking unwanted animals in, but this does pose increased challenges for rehabilitation and responsible rehoming.

After a successful pilot project in 2018, the Together Project, offering free veterinary care to homeless pet owners has continued to run since. The project involves local vets and vet nurses donating their time to run weekly vet clinics for homeless people's pets, providing routine intervention such as flea and worm treatments and advising on good animal welfare. Non-routine treatment is also provided free of charge via our on-site vet suite and in an emergency at the neighbouring 24-hour veterinary hospital. In 2020 due to the pandemic many of the clinics couldn't go ahead but our dedicated volunteers still ensured all animals received the treatment and medical intervention they needed at our onsite vet suite.

In 2020 we also continued to help low-income households to keep their pets by providing low-cost neutering at the Home's on-site veterinary suite when Covid restrictions allowed.

All of this work is key to the 'prevention or suppression of cruelty' section of the RSPCA objects and promotes humane sentiments towards animals which involves moral benefit to humankind as a whole.

Animals in our care receive veterinary treatment, vaccination, neutering, micro-chipping and general health checks through our veterinary suite. In addition, many animals come to us needing lifesaving and/or complex surgery which is either carried out on site in our veterinary

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suite or, if requiring referral veterinary surgeons, off site at the Bath Veterinary Group's Rosemary Lodge hospital.

Some pets are adopted under our Assisted Adoption scheme, with the understanding that we continue to help with veterinary care for ongoing conditions. This means that animals can be in a home environment and bonding with their new family. Some are just post-operative check-ups, others need long term palliative care, giving animals a chance of a comfortable few final months. This work helps to control the incidence and spread of disease and suffering.

Our policy to request a reasonable adoption donation for animals that we rehome aims to highlight the ongoing personal and financial commitment of pet ownership. It would not be in the best interests of the animals, and would therefore be outside of our objects, to re-home to those who are unable or unwilling to meet the financial commitment that comes with owning a pet.

We take in lost animals and take steps to reunite them with their owners. During 2020 we took in 234 stray dogs and cats. We make every effort to find the owners of the stray dogs and cats that come to us and in 2020 59 % of stray dogs and cats were reunited with their owners, sadly with those we are unable to reunite often appearing to have been abandoned rather than lost. This work benefits our local community, by preventing animals from straying and posing a risk to themselves and to people through road traffic or other accidents, reuniting lost animals and saving those that have been purposefully abandoned.

In addition to strays the Home is also open for members of the public to hand over their animals when they can no longer cope. Most of the time these owners find themselves in a situation where they can no longer care for their pet – a change of job, house or family set up are the most common reasons.

Finally, we also provide volunteering opportunities for those who wish to support our work including trusteeship, fostering and fundraising as well as animal care, helping in our charity shops and undertaking general volunteering duties on site. This benefits local people and companies by providing the possibility of undertaking voluntary work which is both compassionate and rewarding.

Activities

The activities of the Branch mainly revolve around the Bath Cats and Dogs Home which is a large and successful animal rehoming centre. In the future additional activities will be undertaken outside of the Home, but within the Branch area. More details of the Home's activities both existing and proposed are included within the Home's Annual Review 2020.

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ACHIEVEMENTS AND PERFORMANCE

The re-homing numbers for 2020 in comparison with 2019 are as follows:

| | <u>2020</u> | <u>2019</u> |
|---------------|-------------------|-------------------|
| Dogs Rehomed: | 177 | 298 |
| Cats Rehomed: | 439 | 534 |
| TOTALS | <u>616</u> | <u>832</u> |

(Plus 54 small animals and birds were rehomed in 2020).

The impact of the Covid 19 pandemic had a significant impact on our ability to rehome, as at times, due to lockdown restrictions we were unable to proceed with any adoptions. However, as soon as restrictions eased a little, we maximised opportunities through virtual rehoming and team members delivering animals to their new homes. We were delighted when we could welcome potential adopters to site once again.

FINANCE

The underlying strength of the branch continues to be fully attributable to its dedicated staff, trustees, volunteers, trust and business supporters, including the Friends of the Home. The contribution made by this community underpins all of our charitable activities and allows us to continue with our vital welfare work.

With over 50 full and part time staff and continued animal intake throughout 2020, the financial challenge that we face to raise income in the region of £1.9 million to balance our outgoings is a daunting one in any normal year let alone one in which we saw a global pandemic. However, despite the many challenges faced and thanks to our generous supporters Bath Cats and Dogs Home has been able to maintain financial stability and through careful financial management we were able to ensure that the Branch met all of its animal care commitments and ended the year with an accounting surplus.

This financial outcome despite the Covid 19 pandemic can be attributed in part to savings made throughout the crisis as a direct result of the UK wide legal restrictions impacting our charitable activities. For example, at times and in line with guidance issued by the British Veterinary Association our veterinary capacity provision was reduced to cover emergency welfare only. Alongside our reduction in expenditure, we were fortunate that generous legacy giving supported our incoming funds with circa £1.364 million.

Despite ending the year with an accounting surplus, we are mindful that our reserves are vital. This has been clearly demonstrated throughout the recent pandemic with high levels of uncertainty regarding the long-term impact of Covid on the economy and charitable giving. In addition, we also have known capital projects which will prove our reserves essential in 2021/22. A new roof is urgently needed for our main office/adoption building along with improvements scheduled in direct response to the pandemic.

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During 2020 the total branch income (restricted and unrestricted) was £2,133,631 (charity only/non-consolidated figures) compared with our outgoings of £1,823,655 (before net gains on investment assets are factored in), giving an accounting net surplus of £309,976.

Our total expenditure of £1,823,655 represents a small increase of 1.2% compared with 2019 expenditure. This increase would have been more significant had it not been for the savings we were able to make due to the pandemic. As with previous years the increase was mainly due to staffing costs - as with other charities and businesses, we face annual increases in the National Living Wage with the resulting increases in workplace pension and employers NI costs adding to our staff cost base. Other year on year increases include energy costs and waste disposal. We continue to evaluate and manage our annual expenditure levels whilst still ensuring we meet our set charitable objectives thanks to careful financial management, the hard work of our facilities team and robust purchasing policies.

During 2020, approximately 86 pence of every £1 spent (charity only expenditure on charitable activities) was on delivering our charitable objectives.

Investments

Under the RSPCA Rules for Branches the branch may deposit or invest funds in any manner but may only invest after obtaining advice from a financial expert and having regard to the suitability of investments and the need for diversification.

The branch actively abides by these rules and our portfolio remains a multi-asset, risk adjusted portfolio which has been ethically screened in accordance with our investment policy, which excludes investment in companies who undertake testing on animals or the sale of arms, and actively seeks to invest in companies with good environmental credentials. 2020 was another volatile year for investments with the pandemic along with Brexit which dominated the domestic agenda.

Against this backdrop however, our portfolio performed well and this, along with part payment of a legacy in stocks and shares, meant an investment gain of £89,552. Our investment objective remains longer term capital growth and with this in mind our fund managers will invest in assets which are expected to appreciate in value over time. Whilst income may be received through holding these investments it is not our primary objective and will constitute a minor part of the return.

At the end of 2020, our investment portfolio represented approximately 2.3 months' worth of operating reserves and accounted for approximately 19% of our total reserves (net current assets + investments).

Reserves Policy

Reserves are needed to bridge the potential gap between the spending and receiving of resources and to cover unplanned emergency repairs and other expenditure including future capital building projects. We currently have two key measures in place to monitor the ongoing financial health of the branch finances. These are: -

- a) A measure of our immediate liquid assets, primarily cash in bank, as a ratio of our typical monthly outgoings. We set a desired level of 6-8 months expenditure coverage

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TRUSTEES ANNUAL REPORT

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(approx. £936,500 to £1,248,700). If we were to experience a major decline in income due to circumstances beyond our control, these reserves would enable us to continue to operate on a business as usual basis whilst we adapt to and overcome such challenges.

- b) A measure of all of our liquid assets including cash in bank, notified legacies (where it is possible to apply a valuation to the expected income) and our investment portfolio as a ratio of our monthly outgoings. We set a desired level of 12-18 months coverage (approx. £1,873,000 to £2,809,500).

The purpose of the above measures is to provide early warning of any future financial challenges so that we have the time to take considered corrective action. They also help us to release funds to support future capital rebuilding projects in a prudent manner.

We regularly compare our reserves policy with benchmarked charities of a similar size/operation and in line with Charity Commission guidance we continually review our policy against the level of reserves held throughout the year to ensure it remains in the charity's best interest. Obviously in 2020 we also took into account the immediate effects of the global pandemic alongside the expected longer term economic effects.

FUNDRAISING

2020 was a challenging year for many areas of income generation for the Home as the pandemic forced cancellation of social activities and closure of shops however some income streams saw an increase on previous years making up for some of the shortfalls caused by the disruption to business.

Our owned events and community fundraising were negatively impacted by the pandemic and resulted in a downturn of income in these areas. Our individual giving programme performed very well however with committed supporters of the Home increasing their giving in support of our animals during the crisis which resulted in increased income across regular giving, unsolicited donations and appeal income lines. We made targets for our unrestricted trusts income despite challenging conditions with trusts amending their strategies to focus on emergency funding through the pandemic. Our restricted funding was put on hold due to the delays in some of our larger strategic development projects.

Fundraising Disclosures

The following information represents the required disclosure regarding fundraising activities undertaken by the Branch during 2020.

- a) The approach taken by the Branch to activities by Bath Cats & Dogs Home (BCDH) or any person on behalf of BCDH for the purpose of fundraising, and in particular whether a professional fundraiser or commercial participator carried out any of those activities during 2020 is as follows:

BCDH values a mixed portfolio of income combining support from individuals with partnership working, with trusts, foundations and companies. We did not engage with the public through face-to-face street or door fundraising or cold calling in 2020. We had a partnership with a local brewing company in 2020 with royalties from products

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sold bearing our logo. This was based on a tightly monitored Commercial Participator Agreement with all communications signed off by BCDH. We ensure we have clear agreements in place with any individual or company that fundraises on our behalf. We have a due diligence process for our processing and production partnerships including approved charity provider, Rapidata who manage our regular giving payments and Echo, a direct marketing agency who managed our postal mailings. Both companies adhere to the GDPR and follow strict guidelines to ensure data safety and accuracy.

- b) Whether BCDH or anybody acting on behalf of BCDH was subject to an undertaking to be bound by any voluntary scheme for regulating fundraising, or any voluntary standard of fundraising, in respect of activities on behalf of BCDH and if so, what scheme or standard:

Bath Cats and Dogs Home's Fundraising team and fundraising activities follow the Institute of Fundraising's Code of Practice and adhere to the guidance specific to each area of fundraising. Supporter data is managed in strict accordance with the GDPR.

BCDH is registered with the Fundraising Regulator, the independent regulator of charitable fundraising activity in England, Wales and Northern Ireland and the CRA the Charity Trading Association. Our partners Rapidata are a member of the Institute of Fundraising and a BACs Approved Bureau and Affiliate and are certified with [ISO 27001 for Information Security Management](#) and [ISO 22301 for Business Continuity Management](#).

- c) Any failure to comply with any such scheme or standard as per (2) above:
N/A

- d) Whether BCDH monitored activities carried on by any person on behalf of BCDH for the purpose of fundraising and, if so, how it did so:

2020 saw reduced community fundraising for us from individual supporters and volunteers, our main fundraising activities were undertaken directly by us. Our two newsletters, appeals and raffles were supported by Echo Marketing who printed, collated and mailed our supporter packs. Every step of the print production and postal mailing were overseen and signed off by the BCDH Fundraising team. A detailed campaign programme was established before each mailing including fulfilment brief, data transfer protocols, data cleansing agreement and mailing seeds to ensure high standards were retained. We ran online events which we oversaw and for each of these a full brief and action plan was produced and shared and progress closely monitored through each of the steps of participant recruitment, implementation and delivery of the event and follow up actions taken. We perform evaluations after all our fundraising activities to ensure we learn and improve from each experience. Our fundraising staff attended the Chartered Institute of Fundraising Convention and additional training pertinent to their roles during 2020 and Trading staff attended regular meetings and training from the CRA around procedures for charity shop closing and reopening and safety precautions as well as adherence to changing covid guidelines throughout the year.

RSPCA BATH AND DISTRICT BRANCH

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- e) The number of complaints received by the BCDH or a person acting on its behalf about activities by the BCDH or by a person on behalf of the BCDH for the purpose of fundraising:
(3) Three.
- f) What BCDH has done to protect vulnerable people and other members of the public from behaviour within subsection (2) in the course of, or in connection with, such activities:

As per section (a), BCDH did not employ professional fundraisers or third parties that have direct contact with the public on our behalf. BCDH's directly employed fundraisers follow the Institute of Fundraising's Guidance on working with vulnerable people and in particular – Treating Donors Fairly – Fundraising with People in Vulnerable Circumstances. We did not actively recruit individual supporters during 2020 through any means other than broad brush digital marketing. When contacting individual supporters and setting up requests for donations or regular gifts we are vigilant ensuring we check details with supporters, that they are happy with the amount they are gifting and any agreed regularity of donation. We confirm this in writing, thanking donors for their donation by post or over the telephone for supporters who have donated over a certain value and provided us with permission.

Trading (Retail) Activity

The Home's four stores Trowbridge, Frome, Moorland Road in Bath and our Pet Shop were forced to close for sixteen weeks. Whilst our three charity shops re-opened in June 2020 and recovered sales levels very quickly before being forced to close again for November, our Pet Shop remained closed due to the effect of the pandemic on site access, custom and forecast business. This resulted in an amendment to our strategy in pet product sales. Government support for retail as well as use of the furlough scheme meant that our losses across the charity shops were mitigated leaving us in a much more favourable position by the end of the year than we would have been without such support. Our previous strategy to build our online offer and to benefit from the economies of scale of having a portfolio of charity shops selling donated items made good headway in 2020 despite the setback in retail revenue providing a good foundation for the future.

PLANS FOR FUTURE PERIODS

As we move into 2021 the challenges of the pandemic are still at the forefront of operational activity at the Home, but this does not stop us looking to the future. In 2021 we will begin work on plans for a new roof for our main building and improving our office accommodation, we will look at new ways of working for our staff that supports their well-being, with a focus on culture and flexible working and we will continue to strengthen our behaviour team to support the rehabilitation of dogs in our care, whilst also adding a new role focused on cat behaviour and rehabilitation.

RSPCA BATH AND DISTRICT BRANCH

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2020

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed/constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

9/21/2021

The trustees' annual report was approved on and signed on behalf of the board of trustees by:

DocuSigned by:
Liz Thayer
33972CCFFB28407...

.....

Ms L Thayer (Chair) Trustee

DocuSigned by:
Sue Perrott
055F0906E14D459...

.....

Ms S Perrott (Treasurer) Trustee

RSPCA BATH AND DISTRICT BRANCH
REFERENCE AND ADMINISTRATIVE INFORMATION
YEAR ENDED 31 DECEMBER 2020

| | |
|--------------------------------|--|
| Registered charity name | RSPCA BATH AND DISTRICT BRANCH |
| Charity number | 205594 |
| Registered office | Bath Cats & Dogs Home The Avenue Claverton Down BATH BA2 7AZ |
| Trustees | Ms L Thayer (Chair) Ms S Scott-Curtis (Treasurer until 18 January 2021) Ms V Dejonckheere Ms D Gogarty Ms V Smith Ms C Stephens (Secretary) Mr N Thayer (from 14 September 2020) Ms S Perrott (Co-opted as Treasurer 18 January 2021) |
| Senior Leadership Team | Rachel Jones – Chief Executive Sara Gallagher FCCA FMAAT - Head of Finance Angela Chapman – Head of HR & Facilities Catherine Wright – Head of Fundraising & Communications (from 24/01/20) Evangelos Diamantakos – Head of Animal Operations (resigned 25 July 2020) Julie Stone – Head of Animal Operations (from 07 December 2020) |
| Auditor | Burton Sweet Ltd Chartered Accountants & Statutory Auditor Cooper House Lower Charlton Estate Shepton Mallet Somerset BA4 5QE |
| Bankers | Barclays Bank PLC 4-5 Southgate St BATH BA1 1AQ Lloyds TSB 47 Milsom Street BATH BA1 1DN |

RSPCA BATH AND DISTRICT BRANCH

REPORT OF THE INDEPENDENT AUDITOR

YEAR ENDED 31 DECEMBER 2020

Opinion

We have audited the financial statements of RSPCA Bath and District Branch (the parent “Charity”) and its subsidiary (the ‘group’) for the year ended 31 December 2020 which comprise the Consolidated Statement of Financial Activities, the Consolidated Balance Sheet, the Balance Sheet, the Consolidated Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the Charity’s trustees, as a body, in accordance with section 144 of the Charities Act 2011 and the regulations made under section 154 of the Act. Our audit work has been undertaken so that we might state to the Charity’s trustees those matters we are required to state to them in an auditor’s report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity’s trustees as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion, the financial statements:

- give a true and fair view of the state of the group and the Charity’s affairs at 31 December 2020 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with the United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis of opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor’s responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC’s Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees’ use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or

RSPCA BATH AND DISTRICT BRANCH

REPORT OF THE INDEPENDENT AUDITOR

YEAR ENDED 31 DECEMBER 2020

- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the group's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- sufficient accounting records have not been kept;
- the financial statements are not in agreement with the accounting records and returns;
or
- we have not obtained all the information and explanations necessary for the purposes or our audit.

Responsibilities to the trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or to cease operations, or have no realistic alternative but to do so.

RSPCA BATH AND DISTRICT BRANCH

REPORT OF THE INDEPENDENT AUDITOR

YEAR ENDED 31 DECEMBER 2020

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement with it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Joshua Kingston ACA (Senior Statutory Auditor)

For and on behalf of
Burton Sweet Limited
Cooper House
Lower Charlton Estate
Shepton Mallet
Somerset
Ba4 5QE

Date:

RSPCA BATH & DISTRICT BRANCH
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 DECEMBER 2020

| | Note | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2020 £ | Total Funds 2019 £ |
|-------------------------------------|------|-------------------------|-----------------------|--------------------------|--------------------------|
| Income from: | | | | | |
| Donations and legacies | 4 | 1,751,176 | 78,121 | 1,829,297 | 1,891,563 |
| Charitable activities | 5 | 202,581 | - | 202,581 | 246,032 |
| Other trading activities | 6 | 321,882 | - | 321,882 | 388,088 |
| Investments | 7 | 2,001 | - | 2,001 | 7,370 |
| Total income | | <u>2,277,640</u> | <u>78,121</u> | <u>2,355,761</u> | <u>2,533,053</u> |
| Expenditure on: | | | | | |
| Raising funds | 9 | 432,745 | - | 432,745 | 474,184 |
| Charitable activities | 10 | 1,524,824 | 88,216 | 1,613,040 | 1,598,030 |
| Total expenditure | | <u>1,957,569</u> | <u>88,216</u> | <u>2,045,785</u> | <u>2,072,214</u> |
| Net (losses) / gains on investments | 16 | 89,552 | - | 89,552 | 61,334 |
| Net income/(expenditure) | | <u>409,623</u> | <u>(10,095)</u> | <u>399,528</u> | <u>522,173</u> |
| Transfers between funds | | (22,625) | 22,625 | - | - |
| Net movement in funds | 13 | <u>386,998</u> | <u>12,530</u> | <u>399,528</u> | <u>522,173</u> |
| Total funds at start of year | 28 | 6,341,083 | - | 6,341,083 | 5,818,910 |
| Total funds at end of year | 28 | <u>6,728,081</u> | <u>12,530</u> | <u>6,740,611</u> | <u>6,341,083</u> |

The charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing.

See note 17 for fund-accounting comparative figures
The notes on pages 21 to 38 form part of these financial statements

RSPCA BATH & DISTRICT BRANCH
CONSOLIDATED BALANCE SHEET
AS AT 31 DECEMBER 2020

| | Note | 2020 £ | 2019 £ |
|---|------|-------------------------|-------------------------|
| Fixed assets | | | |
| Intangible assets | 18 | 13,390 | 13,390 |
| Tangible assets | 19 | 4,835,401 | 4,963,062 |
| Investments | 20 | 363,635 | 274,084 |
| | | <u>5,212,426</u> | <u>5,250,536</u> |
| Current assets | | | |
| Stock | 21 | 42,258 | 29,798 |
| Debtors | 22 | 178,323 | 116,394 |
| Cash at bank and in hand | | 1,481,650 | 1,083,585 |
| | | <u>1,702,231</u> | <u>1,229,777</u> |
| Liabilities | | | |
| Creditors : amounts falling due within one year | 23 | (174,046) | (139,230) |
| Net current assets | | <u>1,528,185</u> | <u>1,090,547</u> |
| Total assets less current liabilities | | <u>6,740,611</u> | <u>6,341,083</u> |
| Net assets | | <u><u>6,740,611</u></u> | <u><u>6,341,083</u></u> |
| FUNDS | | | |
| Unrestricted funds | | | |
| General funds | 28 | 6,728,081 | 6,341,083 |
| Restricted funds | 28 | 12,530 | - |
| Total funds | | <u><u>6,740,611</u></u> | <u><u>6,341,083</u></u> |

9/21/2021

These financial statements were approved by the Trustees on and are signed on their behalf by:

DocuSigned by:

 33972CCFFB28407...
 Ms L Thayer (Chair)
 Trustee

DocuSigned by:

 055F0906E14D459...
 Ms S Perrott (Treasurer)
 Trustee

The notes on pages 21 to 38 form part of these financial statements

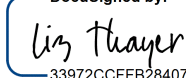
RSPCA BATH & DISTRICT BRANCH
CHARITY BALANCE SHEET
AS AT 31 DECEMBER 2020

| | Note | 2020 £ | 2019 £ |
|---|------|-------------------------|-------------------------|
| Fixed assets | | | |
| Intangible assets | 18 | 13,390 | 13,390 |
| Tangible assets | 19 | 4,825,433 | 4,953,121 |
| Investments | 20 | 363,635 | 274,084 |
| | | <u>5,202,458</u> | <u>5,240,595</u> |
| Current assets | | | |
| Stock | 21 | 33,306 | 16,779 |
| Debtors | 22 | 310,151 | 279,382 |
| Cash at bank and in hand | | 1,331,883 | 923,655 |
| | | <u>1,675,340</u> | <u>1,219,816</u> |
| Liabilities | | | |
| Creditors : amounts falling due within one year | 23 | (135,295) | (119,440) |
| Net current assets | | <u>1,540,045</u> | <u>1,100,376</u> |
| Total assets less current liabilities | | <u>6,742,503</u> | <u>6,340,971</u> |
| Net assets | | <u><u>6,742,503</u></u> | <u><u>6,340,971</u></u> |
| FUNDS | | | |
| Unrestricted funds | | | |
| General funds | 28 | 6,729,973 | 6,340,971 |
| Restricted funds | 28 | 12,530 | - |
| Total funds | | <u><u>6,742,503</u></u> | <u><u>6,340,971</u></u> |

9/21/2021

These financial statements were approved by the Trustees on and are signed on their behalf by:

DocuSigned by:



33972CCFFB28407...

Ms L Thayer (Chair)
Trustee

DocuSigned by:



055F0906E14D459...

Ms S Perrott (Treasurer)
Trustee

The notes on pages 21 to 38 form part of these financial statements

RSPCA BATH & DISTRICT BRANCH**CASH FLOW STATEMENT****YEAR ENDED 31 DECEMBER 2020**

| | Note | 2020 £ | 2019 £ |
|--|-----------|-----------------------|-----------------------|
| Net cash inflow from operating activities | 26 | 511,205 | 517,163 |
| Non-operational cash flows: | | | |
| Investing activities | | | |
| Payments for intangible fixed assets | | - | (11,995) |
| Payments for tangible fixed assets | | (26,520) | (672,421) |
| Payments for investments | | (150,875) | (141,339) |
| Proceeds from sales of investments | | 62,254 | 678,567 |
| Realised on sale of investments | | - | 75,998 |
| Dividends, interest and rents from investments | | 2,001 | 6,357 |
| | | <u>(113,140)</u> | <u>(64,833)</u> |
| Net cash inflow for the year | 27 | <u><u>398,065</u></u> | <u><u>452,330</u></u> |

Cashflow Restrictions

Charity law prohibits the use of net cash inflows on any endowed or other restricted fund to offset net cash outflows on any fund outside its own objects, except on special authority. In practice, this restriction has not had any effect on cash flows for the year.

The notes on pages 21 to 38 form part of these financial statements

RSPCA BATH & DISTRICT BRANCH

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2020

1 General information

The charity is a registered charity in England and Wales and is unincorporated. The address of the principal office is Bath Cats and Dogs Home, The Avenue, Claverton Down, Bath, BA2 7AZ.

2 Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3 Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The charity is a Public Benefit Entity as defined under FRS 102.

Going concern

There are no material uncertainties about the charity's ability to continue as a going concern, despite the significant uncertainty being caused by the worldwide COVID-19 crisis. Whilst the Trustees expect there to be a significant impact on the charity's operations and reserves in the coming months and years, the charity has sufficient reserves to be able to meet these challenges.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future projects or commitment

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Income

Income is included in the Statement of Financial Activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
 - legacy income is recognised when receipt is probable and entitlement is established.
 - income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
-

RSPCA BATH & DISTRICT BRANCH
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2020

3 Accounting policies (*continued*)

- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered and is classified under headings of the Statement of Financial Activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

Intangible assets

Intangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated amortisation and impairment losses. Intangible assets are subject to an amortisation charge when the asset is complete and brought into use.

Tangible assets

All fixed assets are initially recorded at cost, assets costing less than £100 are not capitalised. When an asset is received by way of donation it is recorded at its market value on the date of donation.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

| | | |
|---------------------|---|--|
| Freehold property | - | 50 years straight line |
| Plant & Machinery | - | 20% straight line |
| Fixtures & Fittings | - | 10% reducing balance |
| Motor Vehicles | - | 25% reducing balance |
| Equipment | - | 10% & 33% (computers) reducing balance |

RSPCA BATH & DISTRICT BRANCH

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2020

3 Accounting policies (continued)

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Investments in associates

Investments in associates accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses.

Investments in associates accounted for in accordance with the fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value taken through income or expenditure. Where it is impracticable to measure fair value reliably without undue cost or effort, the cost model will be adopted.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

RSPCA BATH & DISTRICT BRANCH
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2020

3 Accounting policies (continued)

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

RSPCA BATH & DISTRICT BRANCH
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2020

4 Income from: Donations and legacies

| | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2020 £ |
|--------------------------------|-------------------------------------|-----------------------------------|-----------------------------------|
| Donations: | | | |
| General donations | 133,031 | 30 | 133,061 |
| Trusts and corporate donations | 90,459 | 72,885 | 163,344 |
| Community collections | 16,350 | - | 16,350 |
| Regular giving donations | 91,680 | - | 91,680 |
| Subscriptions | 423 | - | 423 |
| Together Project | 40 | 206 | 246 |
| Government grants (CJRS) | 14,830 | - | 14,830 |
| Legacies | 1,359,449 | 5,000 | 1,364,449 |
| Gift aid | 44,914 | - | 44,914 |
| | <u>1,751,176</u> | <u>78,121</u> | <u>1,829,297</u> |

As at the year-end, the charity had been notified of legacies with an estimated value of £2,105,406 (£152,871 - 2019) which have not been included in income at 31 December 2020 as no confirmation of impending distribution or notification of estate accounts being finalised has been received. The charity has been made aware of additional legacies; however even an approximation of the value of these legacies is not possible at the date of signing the accounts.

Prior year

| | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2019 £ |
|---|-------------------------------------|-----------------------------------|-----------------------------------|
| Donations: | | | |
| General donations | 108,794 | 1,589 | 110,383 |
| Trusts and corporate | 56,221 | 4,175 | 60,396 |
| Community collections | 30,685 | - | 30,685 |
| Regular giving donations | 88,275 | - | 88,275 |
| The Friends of Claverton Cats and Dogs Home | - | 382,326 | 382,326 |
| Hobhouse Trust | - | 75,000 | 75,000 |
| Subscriptions | 321 | - | 321 |
| Legacies | 1,077,797 | 31,000 | 1,108,797 |
| Gift aid | 35,380 | - | 35,380 |
| | <u>1,397,473</u> | <u>494,090</u> | <u>1,891,563</u> |

RSPCA BATH & DISTRICT BRANCH**NOTES TO THE FINANCIAL STATEMENTS****YEAR ENDED 31 DECEMBER 2020****5 Income from: Charitable activities**

| | Unrestricted Funds | Restricted Funds | Total Funds 2020 | Total Funds 2019 |
|--------------------------|-------------------------------|-----------------------------|-----------------------------|-----------------------------|
| | £ | £ | £ | £ |
| Adoptions | 58,405 | - | 58,405 | 77,380 |
| Boarding | 59,380 | - | 59,380 | 67,278 |
| Neutering and vet suite | 27,598 | - | 27,598 | 43,402 |
| Pet insurance commission | 57,198 | - | 57,198 | 57,972 |
| | <u>202,581</u> | <u>-</u> | <u>202,581</u> | <u>246,032</u> |

All income from charitable activities in the prior year is unrestricted.

6 Income from: Other trading activities

| | Unrestricted Funds | Restricted Funds | Total Funds 2020 | Total Funds 2019 |
|--|-------------------------------|-----------------------------|-----------------------------|-----------------------------|
| | £ | £ | £ | £ |
| Event income | 41,102 | - | 41,102 | 56,506 |
| Room rental | 211 | - | 211 | 109 |
| Trading company income (<i>note 8</i>) | 280,569 | - | 280,569 | 331,473 |
| | <u>321,882</u> | <u>-</u> | <u>321,882</u> | <u>388,088</u> |

All income from other trading activities in the prior year is unrestricted.

7 Income from: Investments

| | Unrestricted Funds | Restricted Funds | Total Funds 2020 | Total Funds 2019 |
|-------------------------------|-------------------------------|-----------------------------|-----------------------------|-----------------------------|
| | £ | £ | £ | £ |
| Income from other investments | - | - | - | 6,357 |
| Interest received | 2,001 | - | 2,001 | 1,013 |
| | <u>2,001</u> | <u>-</u> | <u>2,001</u> | <u>7,370</u> |

All income from investments in the prior year is unrestricted.

RSPCA BATH & DISTRICT BRANCH**NOTES TO THE FINANCIAL STATEMENTS****YEAR ENDED 31 DECEMBER 2020****8 Income and expenditure from trading company**

The charity has a wholly owned trading subsidiary which is incorporated in the UK. Bath Cats & Dogs Home (Trading) Limited (Registered Company Number: 07144330) operates trading activities designed to raise funds to support the charity.

The subsidiary company's available profits have been gift aided in full to the charity. A summary of its trading results is shown below. Audited accounts have been filed with the Registrar of Companies.

| | Total Funds 2020 £ | Total Funds 2019 £ |
|--|-----------------------------------|--------------------------|
| Turnover | 280,569 | 331,473 |
| Cost of sales (excluding stock purchased from the parent undertaking) | <u>(32,074)</u> | <u>(58,437)</u> |
| Gross Profit | 248,495 | 273,036 |
| Administrative expenses (excluding management charges payable to the parent undertaking) | (149,613) | (168,821) |
| Interest payable and similar charges | <u>-</u> | <u>(125)</u> |
| Profit on ordinary activities before transactions with group entities | 98,882 | 104,090 |
| Management charges and purchase of stock payable to the parent undertaking (eliminated on consolidation) | (20,000) | (20,000) |
| Gift aid payments to RSPCA Bath and District Branch (eliminated on consolidation) | <u>(40,443)</u> | <u>(42,647)</u> |
| Result on ordinary activities before taxation | 38,439 | 41,443 |
| Tax on profit on ordinary activities | - | (888) |
| Result for the financial year and total comprehensive income | <u>38,439</u> | <u>40,555</u> |
| Net assets of Bath Cats & Dogs Home (Trading) Limited as at the financial year end | <u>(1,890)</u> | <u>(2,090)</u> |

RSPCA BATH & DISTRICT BRANCH**NOTES TO THE FINANCIAL STATEMENTS****YEAR ENDED 31 DECEMBER 2020****9 Expenditure on: Raising funds**

| | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2020 £ |
|---|-------------------------------------|-----------------------------------|-----------------------------------|
| Wages and salaries | 150,265 | - | 150,265 |
| Employers NI | 11,604 | - | 11,604 |
| Pension costs | 4,390 | - | 4,390 |
| Employer healthcare scheme | 242 | - | 242 |
| Computer expenses | 17,698 | - | 17,698 |
| Printing, postage and stationery | 4,759 | - | 4,759 |
| Newsletter | 4,547 | - | 4,547 |
| Events, Trusts & Corporate | 17,110 | - | 17,110 |
| Trading company expenditure (<i>note 8</i>) | 222,130 | - | 222,130 |
| | <u>432,745</u> | <u>-</u> | <u>432,745</u> |

Prior year

| | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2019 £ |
|---|-------------------------------------|-----------------------------------|-----------------------------------|
| Wages and salaries | 131,668 | - | 131,668 |
| Employers NI | 10,827 | - | 10,827 |
| Pension costs | 3,362 | - | 3,362 |
| Employer healthcare scheme | 232 | - | 232 |
| Computer expenses | 19,891 | - | 19,891 |
| Printing, postage and stationery | 6,521 | - | 6,521 |
| Newsletter | 567 | 3,675 | 4,242 |
| Events, Trusts & Corporate | 26,523 | - | 26,523 |
| Trading company expenditure (<i>note 8</i>) | 270,918 | - | 270,918 |
| | <u>470,509</u> | <u>3,675</u> | <u>474,184</u> |

10 Expenditure on: Charitable activities by expenditure type

| | Direct Costs £ | Support Costs (Note 11) £ | Total Funds 2020 £ |
|--------------------|-------------------------------|--|-----------------------------------|
| Cats and dogs home | 1,255,168 | 357,872 | 1,613,040 |
| | <u>1,255,168</u> | <u>357,872</u> | <u>1,613,040</u> |

RSPCA BATH & DISTRICT BRANCH**NOTES TO THE FINANCIAL STATEMENTS****YEAR ENDED 31 DECEMBER 2020****10 Expenditure on: Charitable activities by expenditure type (continued)****Prior year**

| | Direct Costs | Support Costs (Note 11) | Total Funds 2019 |
|--------------------|-------------------------|--|-----------------------------|
| | £ | £ | £ |
| Cats and dogs home | 1,305,291 | 292,739 | 1,598,030 |
| | <u>1,305,291</u> | <u>292,739</u> | <u>1,598,030</u> |

11 Support costs

| | Total 2020 | Total 2019 |
|----------------------------|-----------------------|-----------------------|
| | £ | £ |
| Staff costs | 277,833 | 217,197 |
| Communications and IT | 11,674 | 11,254 |
| General office | 12,339 | 17,726 |
| Finance costs | 1,323 | 1,499 |
| Sundry costs | 2,098 | 1,382 |
| Depreciation | 15,962 | 12,538 |
| Governance costs (Note 12) | 36,643 | 31,143 |
| | <u>357,872</u> | <u>292,739</u> |

Support costs are allocated between raising funds and charitable activities on the basis of usage.

12 Governance costs

| | Unrestricted Funds | Restricted Funds | Total Funds 2020 | Total Funds 2019 |
|-------------------------------------|-------------------------------|-----------------------------|-----------------------------|-----------------------------|
| | £ | £ | £ | £ |
| Auditor's fees - for audit services | 2,365 | - | 2,365 | 2,250 |
| - for other services | 3,482 | - | 3,482 | 3,417 |
| Legal and professional fees | 30,796 | - | 30,796 | 25,476 |
| | <u>36,643</u> | <u>-</u> | <u>36,643</u> | <u>31,143</u> |

All governance costs in the prior year are unrestricted.

13 Net income/(expenditure) for the year

This is stated after charging:

| | 2020 | 2019 |
|---|----------------|----------------|
| | £ | £ |
| Auditor's remuneration - for audit services | 2,365 | 2,250 |
| - for other services | 3,482 | 3,417 |
| Depreciation | <u>151,065</u> | <u>146,166</u> |

RSPCA BATH & DISTRICT BRANCH**NOTES TO THE FINANCIAL STATEMENTS****YEAR ENDED 31 DECEMBER 2020****14 Staff costs and numbers**

The aggregate payroll costs were:

| | 2020 | 2019 |
|-----------------------|------------------|----------------|
| | £ | £ |
| Wages & salaries | 985,775 | 908,960 |
| Social security costs | 60,224 | 53,167 |
| Pension contributions | 24,798 | 22,137 |
| | <u>1,070,797</u> | <u>984,264</u> |

No employee received emoluments of more than £60,000.

The average weekly number of employees during the year was 69 (2019: 61).

Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £209,467 (2019: £130,698).

15 Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

No Trustees have been reimbursed for their out of pocket travel expenses (2019: £nil).

16 Net (losses) / gains on investments

| | Total Funds | Total Funds |
|--|--------------------|---------------|
| | 2020 | 2019 |
| | £ | £ |
| Gains on disposal of investment assets | <u>89,552</u> | <u>61,334</u> |

All gains on disposals of investment assets in the current and prior year are unrestricted.

RSPCA BATH & DISTRICT BRANCH**NOTES TO THE FINANCIAL STATEMENTS****YEAR ENDED 31 DECEMBER 2020****17 Statement of Financial Activities comparative figures**

| For the year ended 31 December 2019 | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2019 £ |
|--|-------------------------------------|-----------------------------------|-----------------------------------|
| Income from: | | | |
| Donations and legacies | 1,397,473 | 494,090 | 1,891,563 |
| Charitable activities | 246,032 | - | 246,032 |
| Other trading activities | 388,088 | - | 388,088 |
| Investments | 7,370 | - | 7,370 |
| Total income | <u>2,038,963</u> | <u>494,090</u> | <u>2,533,053</u> |
| Expenditure on: | | | |
| Raising funds | 470,509 | 3,675 | 474,184 |
| Charitable activities | 1,564,941 | 33,089 | 1,598,030 |
| Total expenditure | <u>2,035,450</u> | <u>36,764</u> | <u>2,072,214</u> |
| Net (losses) / gains on investments | 61,334 | - | 61,334 |
| Net income/(expenditure) | <u>64,847</u> | <u>457,326</u> | <u>522,173</u> |
| Transfers between funds | 542,064 | (542,064) | - |
| Net income/(expenditure) for the year and net movement in funds | <u>606,911</u> | <u>(84,738)</u> | <u>522,173</u> |
| Total funds at start of year | 5,734,172 | 84,738 | 5,818,910 |
| Total funds at end of year | <u>6,341,083</u> | <u>-</u> | <u>6,341,083</u> |

18 Intangible fixed assets**Group and Charity****Cost**

At 1 January 2020 and 31 December 2020

Net book value

At 31 December 2020

At 31 December 2019

| Website £ | Total £ |
|----------------------|--------------------|
| <u>13,390</u> | <u>13,390</u> |
| <u>13,390</u> | <u>13,390</u> |
| <u>13,390</u> | <u>13,390</u> |

Amortisation of the asset will commence when the asset is complete and brought into use.

RSPCA BATH & DISTRICT BRANCH**NOTES TO THE FINANCIAL STATEMENTS****YEAR ENDED 31 DECEMBER 2020****19 Tangible fixed assets**

| Group | Freehold Property £ | Plant, Mach'y & Short Leasehold £ | Fixtures, Fittings & Equip £ | Motor Vehicles £ | Total £ |
|-----------------------|------------------------------------|--|---|---------------------------------|--------------------|
| Cost | | | | | |
| At 1 January 2020 | 6,037,532 | 105,069 | 252,005 | 12,309 | 6,406,915 |
| Additions | 1,001 | 2,351 | 23,168 | - | 26,520 |
| Disposals | - | (3,088) | (6,200) | - | (9,288) |
| At 31 December 2020 | <u>6,038,533</u> | <u>104,332</u> | <u>268,973</u> | <u>12,309</u> | <u>6,424,147</u> |
| Depreciation | | | | | |
| At 1 January 2020 | 1,178,019 | 72,823 | 181,305 | 11,706 | 1,443,853 |
| Charge for the year | 120,761 | 10,110 | 19,983 | 211 | 151,065 |
| Disposals | - | (1,802) | (4,370) | - | (6,172) |
| At 31 December 2020 | <u>1,298,780</u> | <u>81,131</u> | <u>196,918</u> | <u>11,917</u> | <u>1,588,746</u> |
| Net book value | | | | | |
| At 31 December 2020 | <u>4,739,753</u> | <u>23,201</u> | <u>72,055</u> | <u>392</u> | <u>4,835,401</u> |
| At 31 December 2019 | <u>4,859,513</u> | <u>32,246</u> | <u>70,700</u> | <u>603</u> | <u>4,963,062</u> |
| Charity | | | | | |
| | Freehold Property £ | Plant & Mach'y £ | Fixtures, Fittings & Equip £ | Motor Vehicles £ | Total £ |
| Cost | | | | | |
| At 1 January 2020 | 6,037,532 | 95,334 | 208,898 | 12,309 | 6,354,073 |
| Additions | 1,001 | 1,465 | 17,326 | - | 19,792 |
| Disposals | - | - | (2,585) | - | (2,585) |
| At 31 December 2020 | <u>6,038,533</u> | <u>96,799</u> | <u>223,639</u> | <u>12,309</u> | <u>6,371,280</u> |
| Depreciation | | | | | |
| At 1 January 2020 | 1,178,019 | 67,181 | 144,046 | 11,706 | 1,400,952 |
| Charge for the year | 120,761 | 9,072 | 15,962 | 211 | 146,006 |
| Disposals | - | - | (1,111) | - | (1,111) |
| At 31 December 2020 | <u>1,298,780</u> | <u>76,253</u> | <u>158,897</u> | <u>11,917</u> | <u>1,545,847</u> |
| Net book value | | | | | |
| At 31 December 2020 | <u>4,739,753</u> | <u>20,546</u> | <u>64,742</u> | <u>392</u> | <u>4,825,433</u> |
| At 31 December 2019 | <u>4,859,513</u> | <u>28,153</u> | <u>64,852</u> | <u>603</u> | <u>4,953,121</u> |

RSPCA BATH & DISTRICT BRANCH
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2020

20 Investments

| Group and charity | Cash or cash equivalent £ | Financial motive investment £ | Total £ |
|--------------------------|--|--|--------------------|
| Valuation | | | |
| At 1 January 2020 | 15,227 | 258,857 | 274,084 |
| Additions | - | 150,875 | 150,875 |
| Disposals | - | (62,254) | (62,254) |
| Fair value movements | - | 11,104 | 11,104 |
| Other movements | (10,174) | - | (10,174) |
| At 31 December 2020 | <u>5,053</u> | <u>358,582</u> | <u>363,635</u> |
| Historic cost | <u>5,053</u> | <u>325,824</u> | <u>330,877</u> |

21 Stock

| | Charity £ | Trading Subsidiary £ | 2020 Total £ |
|-------|----------------------|-------------------------------------|-----------------------------|
| Stock | <u>33,306</u> | <u>8,952</u> | <u>42,258</u> |
| | Charity £ | Trading Subsidiary £ | 2019 Total £ |
| Stock | <u>16,779</u> | <u>13,019</u> | <u>29,798</u> |

22 Debtors

| Group | 2020 £ | 2019 £ |
|---|-------------------|-------------------|
| Due in less than one year: | | |
| Trade debtors | 26,122 | 11,499 |
| Prepayments and accrued income | 130,857 | 60,955 |
| VAT | 21,344 | 43,940 |
| | <u>178,323</u> | <u>116,394</u> |
| | 2020 £ | 2019 £ |
| Charity | | |
| Due in less than one year: | | |
| Trade debtors | 13,711 | 20,942 |
| Amounts owed by group and associated undertakings | 162,216 | 162,216 |
| Prepayments and accrued income | 122,395 | 51,801 |
| VAT | 11,829 | 44,423 |
| | <u>310,151</u> | <u>279,382</u> |

RSPCA BATH & DISTRICT BRANCH
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2020

23 Creditors: amounts falling due within one year

| | 2020 | 2019 |
|---------------------------------|----------------|----------------|
| | £ | £ |
| Group | | |
| Trade creditors | 94,570 | 82,019 |
| Social security and other taxes | 18,529 | 18,318 |
| Other creditors | 527 | - |
| Accruals and deferred income | 60,420 | 38,893 |
| | <u>174,046</u> | <u>139,230</u> |
| | | |
| | 2020 | 2019 |
| | £ | £ |
| Charity | | |
| Trade creditors | 81,571 | 80,859 |
| Social security and other taxes | 16,859 | 15,595 |
| Accruals and deferred income | 36,865 | 22,986 |
| | <u>135,295</u> | <u>119,440</u> |

24 Pensions and other post retirement benefits

Defined contribution plans:

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £25,696 (2019 - £25,499).

25 Operating Leases

The total future minimum lease payments under non-cancellable operating leases are as follows:

| | 2020 | 2019 |
|--|----------------|----------------|
| | £ | £ |
| Group | | |
| Not later than one year | 29,500 | 29,859 |
| More than one year and not later than five years | 113,250 | 108,250 |
| Later than five years | - | 5,000 |
| | <u>142,750</u> | <u>143,109</u> |
| | | |
| | 2020 | 2019 |
| | £ | £ |
| Charity | | |
| Not later than one year | - | 99 |
| | <u>-</u> | <u>99</u> |

RSPCA BATH & DISTRICT BRANCH
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2020

26 Reconciliation of net movement in funds to net cash inflow from operating activities

| | 2020 | 2019 |
|--|-----------------------|-----------------------|
| | £ | £ |
| Statement of Financial Activities: Net movement in funds | 399,528 | 522,173 |
| Dividends, interest and rents from investments | (2,001) | (6,357) |
| Depreciation | 151,065 | 146,166 |
| Loss on disposal of tangible fixed assets | 3,117 | 81,200 |
| Net (gains)/losses on investments | (931) | (61,334) |
| Increase/(decrease) in creditors: current liabilities | 34,816 | (387,132) |
| (Increase)/decrease in debtors | (61,929) | 222,779 |
| (Increase) in stock | (12,460) | (332) |
| Net cash (outflow)/inflow from operating activities | <u><u>511,205</u></u> | <u><u>517,163</u></u> |

27 Analysis of changes in cash during the year

| | Note | 2020 | 2019 | Change |
|--------------------------|-------------|------------------|------------------|----------------|
| | | £ | £ | £ |
| Cash at bank and in hand | | <u>1,481,650</u> | <u>1,083,585</u> | <u>398,065</u> |
| | | 2019 | 2018 | Change |
| | | £ | £ | £ |
| Cash at bank and in hand | | <u>1,083,585</u> | <u>631,255</u> | <u>452,330</u> |

RSPCA BATH & DISTRICT BRANCH
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2020

28 Movement in funds

For the year ended 31 December 2020

| | At 1 Jan 2020 £ | Income £ | Expenditure £ | Transfers / Gains & Losses £ | At 31 Dec 2020 £ |
|------------------------------|-----------------------|-------------|------------------|---------------------------------------|------------------------|
| Restricted funds | | | | | |
| The Gallimore Trust | - | 550 | (550) | - | - |
| BCDH Together Project | - | 1,271 | (4,168) | 2,897 | - |
| Muriel Jones Foundation | - | 50,000 | (42,470) | - | 7,530 |
| Cameron Richard Lacey Fund | - | 5,000 | (5,000) | - | - |
| Hobson Trust | - | 15,000 | (34,728) | 19,728 | - |
| Ostacchini Foundation | - | 1,300 | (1,300) | - | - |
| Rose Animal Trust | - | 5,000 | - | - | 5,000 |
| | - | 78,121 | (88,216) | 22,625 | 12,530 |
| Unrestricted funds | | | | | |
| General funds | 6,340,971 | 1,997,071 | (1,735,439) | 127,370 | 6,729,973 |
| Non-charitable trading funds | 112 | 280,569 | (222,130) | (60,443) | (1,892) |
| | 6,341,083 | 2,277,640 | (1,957,569) | 66,927 | 6,728,081 |
| Total funds | 6,341,083 | 2,355,761 | (2,045,785) | 89,552 | 6,740,611 |

For the year ended 31 December 2019

| | At 1 Jan 2019 £ | Income £ | Expenditure £ | Transfers / Gains & Losses £ | At 31 Dec 2019 £ |
|---|-----------------------|-------------|------------------|---------------------------------------|------------------------|
| Restricted funds | | | | | |
| Paws & claws magazine | - | 3,675 | (3,675) | - | - |
| New intake block | 84,738 | - | - | (84,738) | - |
| Friends of Claverton (new intake block) | - | 382,326 | - | (382,326) | - |
| Hobhouse Animal Trust (new intake block) | - | 75,000 | - | (75,000) | - |
| Audrey Draper Legacy | - | 30,000 | (30,000) | - | - |
| Just Giving Appeal - Dory | - | 1,589 | (1,589) | - | - |
| Mavis Keating Legacy | - | 1,000 | (1,000) | - | - |
| The Gallimore Trust | - | 500 | (500) | - | - |
| | 84,738 | 494,090 | (36,764) | (542,064) | - |
| Unrestricted funds | | | | | |
| General funds | 5,734,172 | 1,707,490 | (1,764,532) | 663,841 | 6,340,971 |
| Non-charitable trading funds | - | 331,473 | (270,918) | (60,443) | 112 |
| | 5,734,172 | 2,038,963 | (2,035,450) | 603,398 | 6,341,083 |
| Total funds | 5,818,910 | 2,533,053 | (2,072,214) | 61,334 | 6,341,083 |

RSPCA BATH & DISTRICT BRANCH
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2020

28 Movement in funds (continued)

The Gallimore Trust

The Gallimore Trust fund is monies received in the year towards vet costs for Staffordshire bull terriers.

BCDH Together Project

The Together Project is an outreach programme providing free veterinary care to animals belonging to vulnerably housed people. The project involves local vets and vet nurses donating their time to run weekly vet clinics for homeless people's pets, providing routine intervention such as flea and worm treatments and advising on good animal welfare.

Muriel Jones Foundation

Muriel Jones Foundation fund is for the running costs of 8 'vulnerable dog' kennels in the Roy Hulbert Block for 2020.

Cameron Richard Lacey

Cameron Richard Lacey Fund is monies received to fund the care of cats.

Hobson Trust

Hobson Trust Fund is monies received in the year towards the cost of vet consumables & drugs, specifically for vaccinations and for parasite treatments and prescription diets.

Ostacchini Foundation

Ostacchini Foundation Fund is monies received in the year towards the cost of veterinary drugs & consumables.

Rose Animal Trust

Rose Animal Trust Fund is monies received in the year towards the cost of veterinary drugs & consumables in 2021.

Paws & claws magazine

The Paws & Claws magazine fund was monies received to be used towards the costs of producing the Paws & Claws magazine.

New intake block

The New Intake Block funds are monies received from various sources in the year towards the capital cost of building the new intake block for dogs.

Friends of Claverton (new intake block)

Friends of Claverton (new intake block) fund is monies received in the year towards the capital cost of building the new intake block for dogs.

Hobhouse Animal Trust (new intake block)

Hobhouse Animal Trust (new intake block) fund is monies received in the year towards the capital cost of building the new intake block for dogs.

Audrey Draper Legacy

Audrey Draper Legacy fund is monies received in the year towards the general cost of veterinary fees.

RSPCA BATH & DISTRICT BRANCH**NOTES TO THE FINANCIAL STATEMENTS****YEAR ENDED 31 DECEMBER 2020****28 Movement in funds (continued)****Just Giving Appeal - Dory**

Just Giving Appeal - Dory fund is monies received to fund Dory's Brachycephalic Obstructive Airway Syndrome (BOAS) operation.

Mavis Keating Legacy

Mavis Keating Legacy fund is monies received to sponsor one cat pod.

29 Analysis of net assets between funds

| | Restricted Funds | Unrestricted Designated Funds | Unrestricted General Funds | Total |
|-------------------------------|-----------------------------|--|---|------------------|
| | £ | £ | £ | £ |
| As at 31 December 2020 | | | | |
| Intangible fixed assets | - | - | 13,390 | 13,390 |
| Tangible fixed assets | - | - | 4,835,401 | 4,835,401 |
| Investments | - | - | 363,635 | 363,635 |
| Other net assets | 12,530 | - | 1,515,655 | 1,528,185 |
| | <u>12,530</u> | <u>-</u> | <u>6,728,081</u> | <u>6,740,611</u> |

| | Restricted Funds | Unrestricted Designated Funds | Unrestricted General Funds | Total |
|-------------------------------|-----------------------------|--|---|------------------|
| | £ | £ | £ | £ |
| As at 31 December 2019 | | | | |
| Intangible fixed assets | - | - | 13,390 | 13,390 |
| Tangible fixed assets | - | - | 4,963,062 | 4,963,062 |
| Investments | - | - | 274,084 | 274,084 |
| Other net assets | - | - | 1,090,547 | 1,090,547 |
| | <u>-</u> | <u>-</u> | <u>6,341,083</u> | <u>6,341,083</u> |

30 Related party transactions

There are no transactions with trustees or other related parties other than those disclosed as required by the Statement of Recommended Practice elsewhere in the financial statements.