

THE OXFORD LANE ALMSHOUSES CHARITY

REGISTERED CHARITY NO. 205436

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31<sup>ST</sup> MARCH 2023

# **REPORT OF THE INDEPENDENT EXAMINER TO THE TRUSTEES OF OXFORD LANE ALMSHOUSES CHARITY (Registered charity number 205436)**

I report on the accounts of Oxford Lane Almshouses Charity for the year ended 31 March 2023, which are set out on pages 2 and 3.

## **Respective responsibilities of trustees and examiner**

As the charity's trustees you are responsible for the preparation of the accounts. You as the charity's trustees consider that an audit is not required for the year under section 144(2) of the Charities Act 2011 but that an independent examination is needed under section 145(1) of the 2011 Act.

It is my responsibility:

To examine the accounts under section 145 of the 2011 Act

To follow the procedures laid down in the general directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act; and

To state whether particular matters have come to my attention.

## **Basis of Independent Examiners Report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items of disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

## **Independent Examiners Statement**

In connection with my examination, no matter has come to my attention:

- (1) Which gives me reasonable cause to believe that in any material respect the requirements
  - (a) to keep accounting records in accordance with Section 130 of the 2011 Act; and
  - (b) to prepare accounts which accord with the accounting records and to comply with the accounting requirement of the 2011 Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



David J Hollywood, CA

Stoneyway, Bovingdon Green, Marlow, Bucks, SL7 2JH

Dated: Aug 9, 23.

THE OXFORD LANE ALMSHOUSES CHARITY  
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2023

	2022		2023	
INCOME	£	£	£	£
Maintenance contributions		32,355		32,326
Interest and dividends		645		0
		<u>33,000</u>		<u>32,326</u>
EXPENDITURE				
Wages	7,389		5,783	
Administration	21		0	
Council Tax	1,957		2,040	
Health & Safety expenses	18		1,154	
Repairs ,Maintenance & Cleaning	9,428		9,093	
Refurbishment	0		300	
Heat & Light	3,884		5,872	
Telephone & Internet	741		955	
Insurance	1,406		1,555	
Water & Sewage	437		456	
Professional fees	962		739	
Miscellaneous Expenses	695		544	
		<u>26,937</u>		<u>28,492</u>
Excess Expenditure over Income		<u>6,063</u>		<u>3,834</u>
MOVEMENT ON RESERVES				
Accumulated Reserves at 1.4.2022		51,484		133,293
Transfer of M&G sale proceeds		75,746		0
Excess (Loss) / Income for the year		6,063		3,834
		<u>133,293</u>		<u>137,127</u>
M&G Charity Fund at 1.4.2022		69,394		0
Restate to Market Value		6,352		0
Addition/deduction during the year		0		0
Sale and transfer to current account		<u>-75,746</u>		<u>0</u>
		<u>0</u>		<u>0</u>

Approved by the Board of Trustees on

THE OXFORD LANE ALMSHOUSES CHARITY  
BALANCE SHEET AT 31<sup>st</sup> MARCH 2023

	2022	2023
<u>FIXED ASSETS</u>	£	£
Freehold Property at cost	31,946	31,946
<u>CURRENT ASSETS</u>		
Cash at Bank - Current Account	101,682	105,572
Payments in advance	0	0
Cash in Hand	15	26
	<u>101,697</u>	<u>105,598</u>
Creditors	<u>349 101,347</u>	<u>417 105,181</u>
<u>TOTAL</u> assets less current liabilities	<u><u>133,293</u></u>	<u><u>137,127</u></u>

REPRESENTED BY:

**Miscellaneous**

Petty cash expenses	388.29
Gifts to residents and volunteers	155.90
	<u>544.19</u>

**Professional fees**

Secretarial Services	200.00
Payroll services	255.00
Memberships & Subscriptions	283.60
	<u>538.60</u>

**Heat, Light & Cleaning**

Cleaning & Maintenance	9,024.63
Gas	4,491.18
Electric	1,380.72
	<u>14,896.53</u>

<b>Refurbishment</b>	300.00
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**Accruals**

<u>0.00</u>
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**Payments in Advance**

<u>0.00</u>
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