

THE OXFORD LANE ALMSHOUSES CHARITY

REGISTERED CHARITY NO. 205436

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31ST MARCH 2021

REPORT OF THE INDEPENDENT EXAMINER TO THE TRUSTEES OF OXFORD LANE ALMSHOUSES CHARITY (Registered charity number 205436)

I report on the accounts of Oxford Lane Almshouses Charity for the year ended 31 March 2021, which are set out on pages 2 and 3.

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts. You as the charity's trustees consider that an audit is not required for the year under section 144(2) of the Charities Act 2011 but that an independent examination is needed under section 145(1) of the 2011 Act.

It is my responsibility:

- To examine the accounts under section 145 of the 2011 Act
- To follow the procedures laid down in the general directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act; and
- To state whether particular matters have come to my attention.

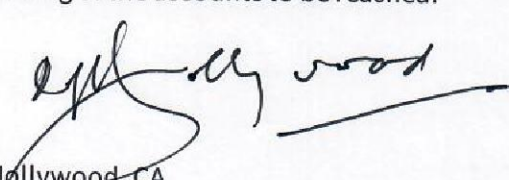
Basis of Independent Examiners Report

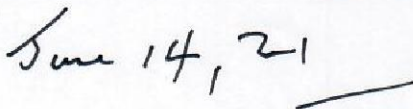
My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent Examiners Statement

In connection with my examination, no matter has come to my attention:

- (1) Which give me reasonable cause to believe that in any material respect the requirements
 - (a) to keep accounting records in accordance with Section 130 of the 2011 Act; and
 - (b) to prepare accounts which accord with the accounting records and to comply with the accounting requirement of the 2011 Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

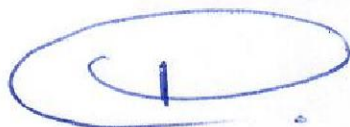

David J Hollywood, CA
Stoneyway, Bovingdon Green, Marlow, Bucks, SL7 2JH
Dated:



THE OXFORD LANE ALMSHOUSES CHARITY
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2021

INCOME	£	2020 £	£	2021 £
Maintenance contributions		39,828		32,775
Interest and dividends		684		684
		<u>40,512</u>		<u>33,459</u>
EXPENDITURE				
Wages	17,250		17,231	
Administration	417		48	
Council Tax	1,789		1,879	
Lifeline Alarms	110		23	
Repairs & Maintenance	15,908		4,327	
Heat Light & Cleaning	5,684		7,015	
Telephone & Internet	468		247	
Insurance	1,358		1,317	
Water & Sewage	208		417	
Professional fees	1,024		1,004	
Miscellaneous Expenses	1300		1,171	
		<u>45,516</u>		<u>34,679</u>
Excess Expenditure over Income		<u>-5,004</u>		<u>-1,220</u>
MOVEMENT ON RESERVES				
Accumulated Reserves at 1.4.2020		44,868		39,864
Excess (Loss) / Income for the year		<u>-5,004</u>		<u>-1,220</u>
		<u>39,864</u>		<u>38,644</u>
Cyclical Maintenance Fund at 1.4.2019		12,813		12,826
(Decrease) / Addition during the year		13		14
Expenditure during the year		<u>0</u>		<u>0</u>
		<u>12,826</u>		<u>12,840</u>
Extraordinary Repair Fund at 1.4.2019		64,494		54,614
Restate to Market Value		-9,880		14,780
Addition during the year		0		0
Expenditure during the year		<u>0</u>		<u>0</u>
		<u>54,614</u>		<u>69,394</u>

Approved by the Board of Trustees on

 24/6/21

THE OXFORD LANE ALMSHOUSES CHARITY
BALANCE SHEET AT 31st MARCH 2021

	2020		2021	
	£		£	
<u>FIXED ASSETS</u>				
Freehold Property at cost	31,946		31,946	
Investments (Note 1)				
Oxford Lane Almshouse	54,614		69,394	
<u>CURRENT ASSETS</u>				
Cash at Bank - Deposit	12,826		12,840	
- Current	7,076		7,342	
Payments in advance	1,194		0	
Cash in Hand	112		145	
	<u>21,208</u>		<u>20,327</u>	
Creditors	464	20,744	789	19,538
<u>TOTAL</u> assets less current liabilities		<u>107,304</u>		<u>120,878</u>
<u>REPRESENTED BY:</u>				
<u>CAPITAL AND RESERVES</u>				
Income Endowment Fund	54,614		69,394	
Cyclical Maintenance Fund	<u>12,826</u>	67,440	<u>12,840</u>	82,234
Accumulated Reserves		39,864		38,644
		<u>107,304</u>		<u>120,878</u>

Note 1:

The market value of the NAACIF investments on 31 March 2021 was £69,394. (31 March 2020 market value was £54,614)

Miscellaneous

Gardener	700.00
Petty cash expenses	381.00
Gifts abd charitable donations	90.00
	<u>1,171.00</u>

Professional fees

Secretarial services	200.00
Payroll services	216.00
IT consultancy	288.00
Housing ombudsman	24.00
Almshouse membership	216.00
	<u>944.00</u>

Heat, Light & Cleaning

Cleaning	400.00
Gas	4,822.46
Electric	1,792.20
	<u>7,014.66</u>

Accruals

Window cleaner	-80.00
British Gas - Gas	-424.14
British Gas - Electric	-153.07
Professional fees	-132.00
	<u>-789.21</u>

Covid 19

Almost six months of the current financial year has been during a national lockdown as a result of the Covid 19 pandemic. The pandemic and lockdown have fortunately had little effect on the charity financially. It has meant that some much needed renovations to the building have not been able to take place nor have we been able to show potential new tenants around due to the vulnerability of our existing residents. As a result a number of our rooms are currently vacant and awaiting renovation which has lead to a drop in income over the year. The Trustees agree that once restrictions are lifted the planned work will be able to go ahead and the rooms will be advertised. The trustees believe that given the level of our financial reserves it is appropriate to continue to prepare the accounts on a going concern basis.