

Sparsholt Memorial Hall

Income and Expenditure Report for the year ended 31st December, 2021

		2021	2020
	not es	£	£
Incom e			
Hall Hire		3775	2001
HCC School Rent	5c	12834	12834
Hall Functions	5b	0	0
Deposit Interest	4a	14	122
Sundries		8501	7500
Error		0	
Total	5a	25123	22456
Direct Charitable Expenditure			
Wages		4347	4708
Caretaking Services		465	0
Light, Heating & Internet		2341	1767
Water and Refuse Charges		1797	1481
Insurance		1021	986
Repairs & Maintenance	6b	3974	3160
Cleaning Materials		339	446
Postage, telephone, copying & stationery		28	27
Special projects		9259	2496
Sundries		566	523
Depreciation	2	2400	2400
Rounding			
Total	6a	26537	17995
Other Expenditure			
Total Expenditure		26537	17995
Net Income		-1413	4461
Fund Balances brought forward		133871	129409
Fund Balances carried forward		132457	133871

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Balance Sheet as at 31st December, 2021

2021 2021 2020

	note s	£	£	£
Fixed Assets				
Memorial Hall	3		70393	72793
Current Assets				
Sundry Debtors	4c	4054		1963
Bank Current a/c		9406		9440
COIF Charities	4a ,			
Deposit Fund	4b	53324		53318
		66784		64721
Current Liabilities				
Sundry Creditors	4c	-4720		-3643
Net Current Assets			62064	61078
			132457	133871
Fund s				
Car park provision			0	600
Depreciation reserve			72800	70400
Building Fund			59657	62871
			132457	133871

signed
(Hon Treasurer)

Date: 10 February
2022

Notes to the Accounts for the year ended 31st December 2021

1. General

These accounts have been prepared under the historic cost convention and in accordance with applicable accounting standards and the Statement of Recommended Practice on Accounting by Charities.

2. Depreciation

Depreciation is provided on the Memorial Hall Building at £2,400 pa (or 1.7% straight line basis)

3. Fixed Assets

Freehold Memorial Hall, extension, new windows and equipment as at 31/12/04
£143,193

<i>Depreciation</i>	
1/1/21 brought forward	70,400
Charge for the year	2,400
(72,800)	

Net Total at 31/12/21
£70,793

4. Net Current Assets

4a. COIF Charities Deposit Fund

All cash in excess of current expenditure requirements is deposited in the Memorial Hall's COIF Charities Deposit Fund account.

Opening balance at 1/1/21	£ 53,318
Deposits	£0
Withdrawals	£0
Interest earned during 2021	£6

Closing balance at 31/12/21
£53,324

The rate of interest paid has dropped massively in the past year, by approximately £100, to £6, worse even than from the Royal Bank of Scotland current account paying £8. The total interest earned during 2021 was just £14.

4b. Reserves Policy

The Trustees have maintained the reserves policy for the Hall to be at a minimum of £30,000 in building fund reserves. Those reserves in total between the COIF Charities Deposit Fund and Royal Bank of Scotland, i.e. ignoring the impact of Net Current Assets, stood at £62,730 on 31/12/21. Within the Reserves there is also an accrual of £200 annually for future car-park repairs, contributed by the HCC in support of the school. It stood at £800, prior to being used towards major improvements in the car park layout..

4c. Sundry Debtors and Creditors

Debtors & prepayments		Creditors & payments in arrears	
Lettings, billed but unpaid	768	Letting deposits received	40
Oil in tank	859	School rent	12
			53
Refuse collection charges	335	Electricity	183
PRS licence paid in advance	237	Covid-19 Grant for Q1 2022	2000
Pre-paid insurance for 2022	1055	Maintenance cheque un-cleared	244
Release of car-park reserves	800	Possible contribution to school drainage repairs	1000
Total	£4054	Total	£4720

The Trustees have offered to contribute to the school's expenditure in trying to stop flooding during extreme weather conditions. However, because the work undertaken has been less than satisfactory, it is possible that the Hall will not be asked to so contribute.

5. Income

5a. Net Income showed a small loss of £1413, compared to a small surplus in 2020 of £4461. Revenues were up by approximately £2500, thanks to two factors. First, there was Winchester City Council's Covid-19 second Hospitality Grant of £8000 in the year to compensate for the Hall's continued inability to hire out the hall for normal users because of the Government's virus controls. In fact £2500 was brought forward from corresponding grant from 2020 of £10,000, and only £6000 taken from this year's grant. Second, there was small but important increase in income from hirings other than to the school by approximately £1800, although this includes £312 from the school to compensate for damage incurred by one of their students.. Expenditures were well up by about £8500. The main reason was the major project to improve the car park layout. This allowed for the release of £800 in reserves paid annually (£200 pa) by HCC as part of their rental for the school. Utilities costs were higher, but now include rental to BT for internet facilities. This investment followed on from the Audio Visual electronic system installed in 2020. The Trustees considered this as a natural extension with the

added marketing potential for new hirers and possibly for new opportunities for the Hall's own events..

5b. Hall Functions There were no events, mainly due to restrictions from the Covid-19 virus.

5c. The HCC School Rental Agreement Extension to the lease agreement with the HCC for the five years commenced in August 2018 at a fixed annual amount of £12,634 together with the annual payment of £200 towards the upkeep of the car park which is accrued in the allocation of Funds.

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6. Expenditure

6a. Direct expenditure excluding the costs of the Special Projects was well up on 2020 up by almost £1800. This was in part due to slightly increased usage of the Hall. There was also more general maintenance, £814, higher costs of energy utilities (usage and unit costs) £408, the new internet service, £166, and under Water £250, due to the need to clear the septic tank. This service seems to becoming an annual cost.

6b. Repairs and maintenance expenditure of £2973. This was the actual amount undertaken, i.e. prior to the reserves for the possible bill from the school for their modification to the car-park and adjacent lawn to minimise their flooding problems, and one un-cleared cheque. That total amount is split almost equally between outdoor and indoor maintenance. In summary the main categories are as follows:

Outdoor maintenance	£1672
Indoor maintenance	£349
Plumbing and heating	£594
Electrical	£295
Fire security	£63

Within outdoor maintenance, the main items were grass cutting and tidying, window cleaning, plus £312 to replace two damaged windows caused by a pupil at the school. The school has fully reimbursed the Hall, but that payment was recorded under Hall Lettings. .

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Independent Examiner's Report on the Accounts

Receipts and Payments Accounts

Report to the trustees/members of

Charity Name **SPARSHOLT MEMORIAL HALL**

On accounts for the year ended

3 1 1 2 2 1

Set out on pages

1 to 5

(remember to include the page numbers of additional sheets)

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the Act)) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 43(3)(a) of the Act);
- follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 43(7)(b) of the Act); and
- state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention (other than that disclosed overleaf *):

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 41 of the 1993 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Act
 have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed

John W Little

Date

28/2/2022

Name

JOHN WILLIAM LITTLE

Relevant professional qualification or body (if any)

Address

**THE THATCHED HOUSE CHURCH LANE
SPARSHOLT
WINCHESTER
SO21 2NJ**