

Charity Number: 205311

**Royal Society For The Prevention of Cruelty to Animals Isle of Wight Branch**

**Trustees' Report And Audited Financial Statements**

**For The Year Ended 31 December 2022**

# Royal Society For The Prevention of Cruelty to Animals Isle of Wight Branch

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# Royal Society For The Prevention of Cruelty to Animals Isle of Wight Branch

## TRUSTEES REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2022

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The Trustees present their report with the financial statements of the Charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### REFERENCE AND ADMINISTRATIVE DETAILS

The Royal Society For the Prevention of Cruelty to Animals Isle of Wight Branch of RSPCA Godshill Animal Centre, Bohemia Corner, Godshill, Isle of Wight PO38 3NA is registered with the Charity Commission under charity number 205311 and is governed by the rules and regulations laid down by the Royal Society for the Prevention of Cruelty to Animals (RSPCA).

### Trustees

Susie Lockwood (appointed 26/04/2022)  
Peter Lockwood (appointed 26/04/2022)  
Yvonne Goddard (appointed 20/05/2023)  
Lisa Livermore (appointed 27/06/2023)  
Fiona Hnatow (appointed 06/07/2023)  
Darron Cox (appointed 26/04/2022, resigned 13/04/2023)  
Lorraine Horne (appointed 20/12/2022, resigned 26/05/2023)  
Elizabeth Goodman (appointed 26/04/2022, 06/04/2023)  
Sarah Quinn (appointed 26/04/2022, resigned 20/12/2022)  
Edward Burden (appointed 26/04/2022, resigned 16/07/2022)  
Kerry O'Brien (appointed 26/04/2022, resigned 18/05/2022)

Michael Tomlinson (stepped down 26/04/2022)  
Pauli Baxter (stepped down 26/04/2022)  
Derek Lott (resigned 06/10/2022)

Dr Penny Panagiota Apostolaki (Appointed 24 January 2023)  
Eloise Shavelar (Appointed 19 October 2023)  
Michael Hillcock (Appointed 19 October 2023)  
Gemma Moseby (Appointed 19 October 2023)

### Bankers

Lloyds Bank, 22 St. Thomas' Square, Newport, PO30 1SQ  
Co-operative Bank, PO Box 101, Balloon Street, Manchester, M60 4EP

### HR Advice

Acton Jennings LLP (until March 2022), The Old Co-operative Building, 53 Westfield Road, Horbury, Wakefield, West Yorkshire, WF4 6HU

BightHR (from March 2022), Peninsula Building, Victoria Pl, Cheetham Hill, Manchester M4 4FB

### Payroll

William Giles Chartered Accountants (Until April 2023), 12 Conqueror Ct, Sittingbourne ME10 5BH  
Bright Brown Limited, Chartered Accountants, Exchange House, St Cross Lane, Newport, Isle of Wight PO30 5BZ

### Registered Auditors

Bright Brown Limited, Chartered Accountants, Exchange House, St Cross Lane, Newport, Isle of Wight PO30 5BZ

# Royal Society For The Prevention of Cruelty to Animals Isle of Wight Branch

## TRUSTEES REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2022

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### National Council Trusteeship

The Branch constitution requires five trustees to be elected at an AGM and a minimum of four Committee members to manage the Branch, however, the committee was dissolved due to insufficient local trustee numbers on August 1, 2013. As a result, the national RSPCA Council was asked to appoint, under the Society's Rules, temporary trustees to manage the Branch's affairs to the exclusion of any former trustees. National trustees Mike Tomlinson, Derek Lott and Paul Baxter served as trustees throughout 2021, and until April 2022.

Their purpose in this role was to manage the affairs of the Branch and secure its proper application for the Branch objects until such time as the Branch is returned to the control of a local committee. As temporary officers, they all had proven experience of managing an RSPCA Branch. Paul Baxter and Derek Lott are local trustees in their own areas and Mike Tomlinson is a retired Regional Representative and former chairman of the National Society. In December 2018 Mike Tomlinson retired as a National Council Trustee yet agreed to continue as a Trustee for the Isle of Wight branch in accordance with his appointment by the Society. During 2020 Paul Baxter also retired as a National RSPCA Trustee and also agreed to continue as a Trustee of the Isle of Wight Branch.

In April 2022 the Isle of Wight Branch had successfully recruited seven trustees and the was successfully returned to local control on the 26th April 2022 after nearly 10 years in National Council Trusteeship. As can be seen from the trustee list, there has been a lot of turnover in the trustee board since the branch returned to local control. Various challenges, both personal and organisational have led to this turnover but the current trustees are thoroughly committed to their roles and feel a more stable period is ahead.

### STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is constituted as an unincorporated association operating as an autonomous Branch of the National RSPCA subject to its rules for Branches (as updated in 2012). In the normal course of business, Committee members are elected at every Annual General Meeting, from the members of the Branch, to carry on the work for the ensuing year. Candidates must receive 50% of the votes of the members present. The elected Branch Committee can co-opt not more than three members onto the committee until the next annual general meeting. All Committee members must be Society members for a minimum of three months on appointment. The Committee members are trustees of the Branch and are briefed on their responsibilities as trustees prior to their acceptance of the role. The trustees hold regular meetings at which decisions are made and conveyed to the staff for action.

The day-to-day running of the Branch was delegated to be overseen by Suzanne Pugh, Branch Manager until July 2023 when she left the branch. A new Branch Manager has now been appointed.

### Risk Management

The Branch has carried out a risk assessment and identified the following risks:

- Loss of income through error or fraud
- Loss of reputation through error or fraud
- Loss of income through outside forces
- Insufficient trustees to continue
- Inability to recruit suitable trustees
- Insufficient volunteers to fundraise
- Risk of claims against volunteers
- Risk of claims by volunteers or the public
- Adverse publicity

The trustees actively review the risks which the charity faces on a regular basis, covering operational and financial aspects, and put systems in place to mitigate these risks.

During 2022 the trustees had a human resources and health and safety contract with Acton Jennings for advice and support. This has been moved from March 2022 - HR support provided by BrightHR, and health and safety support provided by Wight Safety.

# Royal Society For The Prevention of Cruelty to Animals Isle of Wight Branch

## TRUSTEES REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2022

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### AIMS AND OBJECTIVES, PUBLIC BENEFIT STATEMENT AND PRINCIPAL ACTIVITIES

The object of the charity is to promote kindness and good care, and prevent or suppress cruelty to animals by all lawful means with particular reference to the area of the Branch, in accordance with the policies of the Society. Our activities to achieve the objectives include the following:

- To support the Society's Inspectorate in their work providing financial assistance and emergency accommodation for mistreated or abandoned animals, including pets whose owners suffer ill health or financial difficulties or pass away. The Society's inspectorate, as well as providing education, information and advice, rescues animals in distress and enforces laws against the cruel mistreatment of animals in England and Wales by bringing prosecutions. This work is key to 'the prevention or suppression of cruelty' part of the RSPCA objects and promotes humane sentiments towards animals which involves moral benefit to humankind as a whole. The National Call Centre accepts complaints about animals in distress 15 hours a day, every day of the year and the public benefits by being able to call in for help when an animal is suffering, which can be very distressing for humans to witness and feel powerless to help.
- To accept stray and owned animals for rehoming. Animals in our care receive veterinary treatment, vaccination, neutering, microchipping and are assessed for rehoming. This work helps to control the incidence and spread of disease and suffering through vaccination and neutering. The work benefits our local community including local authorities as it reduces the incidence of abandonment and cruelty, and the public knows that we assist animals in need. Whilst we are primarily an animal charity, the service we offer pet owners who cannot assist their pets themselves in times of crisis can relieve much distress for the owner as well as the pet.
- We rehome animals in need to people willing and able to have a companion animal. Whilst we recognise companion animals provide measurable benefits to mental and physical health, we consider the provision of pets as subsidiary to the main charitable aim which is to reduce animal suffering. Our policy to charge a reasonable adoption fee for animals aims to highlight the ongoing personal and financial commitment of pet ownership. It would not be in the best interests of the animals and therefore would fall outside our objectives, to rehome to those who could not afford them.
- We respond to enquiries (both direct and via the Society's main call centre) from the public about animals locally. The public benefits from knowing we can help animals in need.
- We provide volunteer opportunities for those who wish to support our work including fostering, animal care, dog walking, home visiting, fundraising, admin and working in our charity shops. This benefits local people and companies by providing the possibility of doing work which is compassionate and rewarding.

The number of volunteer hours during 2022 was reduced compared to pre covid years, but has seen a steady increase.

Our charity shops provide a valuable source of low cost good quality upcycled goods to the benefit of the public and to the environment due to the volume we save from entering landfills and through our conscious effort to recycle where possible. Shop trade has gradually increased since the lifting of the coronavirus restrictions and 2022 saw an improved income.

The trustees have reviewed the outcomes and achievements of our objectives and activities for the year to ensure they remain focused on our charitable aims and continue to deliver benefits to the public. We have complied with this duty under the Charities Act 2006 to have due regard to public benefit guidance published by the Commission.

Our current short term and long term aims and objectives can be summarised as follows:

#### Short term:

- To protect our staff, volunteers and animal welfare in this cost of living crisis, and managing the branch spending to keep the animal centre site functioning for as long as possible
- Continue to support the inspectorate Intake
- Maximise fundraising streams of all sorts as soon as safely and practically possible to mitigate the downturn in income suffered by all charities throughout 2020 and 2021
- To build the fundraising and events team in order to enable us to have a presence at local events.
- To develop our fostering and rehoming network to support the National Society

# Royal Society For The Prevention of Cruelty to Animals Isle of Wight Branch

## TRUSTEES REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2022

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- To develop our engagement with the community to ensure adequate homes for our animals, and volunteers for our shops and fundraising events.
- To achieve a balanced budget moving forward.
- To recruit local trustees with the skills necessary to govern an Animal Centre and Branch of this size
- To develop a branch specific strategic plan to support the long term goals of the centre

### Long term:

- To ensure the future sustainability of the Branch, by continuing to increase the funds raised by both shops and private boarding
- To produce a raft of fundraising events to be held throughout the year
- To develop education and community events around the animal centre to increase community engagement and thereby improve the lives of island animals
- To continue to promote the branch in the community via all forms of media
- To continue to build the volunteer team and to create great synchronicity between our shops, our high street presence and the animal centre.

### HEALTH AND SAFETY POLICY

This policy applies to all Branch staff whether employed or volunteers. A comprehensive manual that outlines in detail the administrative arrangements for health and safety within the Branch and the procedures to be followed to minimise health and safety risks has been developed. This manual is available for reference by all staff and volunteers and is reviewed regularly to take account of changes.

Until March 2022 the Branch Health and Safety was overseen by an external provider, Acton Jennings, who carried out annual inspections of all areas of the Branch activity and provided reports with any action points. The Health and Safety provision was taken over by Wight Safety Consultancy from March 2022.

All staff are in regular communication with our risk assessment coordinator and any incidents and near miss concerns are reported in line with government guidelines.

During 2022 risk assessments produced in 2020 and 2021 to support the branch through the covid-19 pandemic were reviewed and updated in line with government guidelines to protect the health and safety of our team of staff and volunteers and our wider community.

### REVIEW OF ACTIVITIES AND ACHIEVEMENTS

#### Significant activities

The animal centre rebuild was completed in 2019 creating cattery and wildlife space, and a new reception and admin block with space for education, outreach and meetings. The project future proofed the branch and created an animal centre operation that could deliver the best of animal welfare whilst maintaining a place at the heart of the island community.

Bohemia Boarding's facilities continue to earn the business a coveted five star rating from the Isle of Wight Council. The new website has helped to relaunch and expand the business to increase its contribution to the branch income stream via the Branch Trading Company, RSPCA Isle of Wight Branch Trading Company Ltd. The latter part of 2021, and onto 2022 saw an increase in bookings and income as the restrictions around coronavirus reduced and the public returned to a more usual pattern in terms of holidaying.

Welfare and rehoming cattery facilities have remained fully open for the year proving the value of its maternity pens for mums and new kittens, and the value of the vital isolation block to care for sick cats.

2022 proved to be another challenging year for the branch due to the lingering effects of the coronavirus, plus the impact of the war in the Ukraine creating a perfect storm of financial crisis and unwanted animals, impacting on all aspects of the branch's charitable activities. Continuing financial prudence and the evolving and increased use of its systems in order to make the best use of its financial resources ensured the best cost effective solutions. The RSPCA's regional teams continued to support these efforts and the Trustees are grateful for their ongoing help.

# Royal Society For The Prevention of Cruelty to Animals Isle of Wight Branch

## TRUSTEES REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2022

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The branch ran three successful shops in 2022, located in Newport, Sandown and Ventnor. While attempts were made to secure at least one additional shop site, no suitable sites were found. The search continues in 2023!

Fundraising continued as a predominantly online only activity during 2022 due to the lingering impact of the coronavirus and the reluctance of organisations and the public to commit to in person events. The Branch Manager and all the staff were however up to the challenge and ran several online fundraising activities throughout the year. The branch actively engages with all media and continues to develop closer relationships with local press.

During 2022 the Branch continued to build up links with neighbouring RSPCA Branches and with other Island and mainland based animal welfare & wildlife charities collaborating to improve breed specific and/or species specific care and welfare or to deliver a greater degree of science based, individualised physical and/or emotional health & welfare care for animals in need. The branch also developed several relationships with service providers on the island, such as social care and the Police.

The Branch continued to invest in its staff development, using training opportunities to better equip the animal centre staff to improve the care and welfare of animals coming into the Branch and increase communication across the team. This has proved essential as more and more needy and challenging animals have come into Branch care.

The Branch continued to expand its social media presence with its Facebook pages, working to boost rehoming, appeals and public engagement in the RSPCA's work. It is hoped that the Branch can continue to attract support from the community going forward, and it is immensely grateful to everyone who has helped raise money in the course of the year.

### Animal welfare results

The Branch still had a busy and successful year in 2022. The branch rehomed 260 (223 in 2021) animals including 60 dogs, 91 cats, 38 rabbits and 71 small furries. Although inspectorate intake requests were again lower, the branch continued to accept all animals they were requested to take from the RSPCA Inspectorate as well as a considerable number accepted from members of the public on the island. In addition, it supported mainland branches by taking animals onto the island for a better chance of rehoming and transferred animals to mainland RSPCA centres.

In addition to domestic animals the wildlife facilities allowed the branch to take in 121 wild animals and birds, releasing 67 back to the wild. These numbers are a slight reduction on 2021, mainly due to the impact of bird flu which has meant many wild birds could not be admitted due to the risk of spreading the virus further. Throughout 2022 the branch worked within government guidelines limiting the movement of birds.

The Branch aims to continue to provide a service to the Inspectorate and to continue to offer welfare assistance to those animals in greatest need within the Branch area. Branch welfare concerns continue to make up the larger volume of our animal admissions and during 2022 we continued to provide support for Social Care team clients and Isle of Wight Council Social Care team clients. This included welfare boarding of animals whose owners were hospitalised and those facing delays for treatment. We also saw a continued increase in domestic violence cases and mental health related needs, resulting in an increased number of owned animals requiring care.

### Financial results and review

The charity's funds are collected from membership subscriptions, shop sales, rehoming, donations, legacies, recycling schemes, collection boxes, eBay sales, grants and special fund-raising events, as well as profits from the branch trading company which runs the boarding business.

Total income for the year was £622,428 (2021 £712,062). Total expenditure was £766,058 (2021 £666,497). The deficit was £143,630. While the coronavirus pandemic had a significant impact on the branch's ability to generate income during 2021, the branch continued to receive legacy income, whilst continuing to reduce operational costs in an effort to balance the budgets from previous years. The increase of legacy income did not continue into 2022, and as a result of the cost of living crisis, with massively increased inflation, costs of utilities, the increase in wages and the number of animals in need the branch experienced a financial deficit in 2022.

As ever our thanks go out to our staff, both at the animal's centre and in the retail operation, and volunteers for all their hard work and ongoing support. We would also like to thank all those people and local businesses who contribute to the success of the Branch and support us with volunteer time, fundraising activities, financial discounts or advertising. There are too many to name individually but they include veterinary surgeries, Branch members, staff and volunteers and local press. Lastly, we would like to thank the public for their ongoing support of the Branch - we could not succeed without them.

# Royal Society For The Prevention of Cruelty to Animals Isle of Wight Branch

## TRUSTEES REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2022

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### Reserves Policy

The branch holds reserves in order that the service level provided for animal welfare is maintained should there be a reduction in incoming resources. Reserves are those funds which are freely available for general purposes and uncommitted.

The trustees have established a policy of holding unreserved cash funds equivalent to 12 months expenditure. At the date of 31 December 2022 this would have amounted to approximately £766,000. Total Reserves of the group on 31 December 2022 stood at £3,370,216 (2021: 3,513,846) and free reserves (reserves not held in fixed assets or restricted funds) stood at £462,546 (2021: £548,412).

It has been noted that the free reserves are not enough to match the unreserved cash funds required per the branch reserves policy. It should be acknowledged that the branch, along with many other charities and businesses, has been through a few challenging years and the trustees are actively trying to build up the shortfall to match the level set by our prudent 12 month policy.

### Investment Policy

The trustees have wide powers of investment governed and restricted by the Royal Society for the Prevention of Cruelty to Animals Investment Act 1958.

### Future developments

During 2023 the trustees continue to focus on and increase effective delivery of animal welfare in the Isle of Wight Branch area.

The Branch Manager will continue to develop all activities including income generation, re-homing and community engagement.

### Related party relationships

The Branch complies with the Branch Rules as issued by the National Society and has a number of related financial transactions with this organisation.

In addition the current trustees also have involvement in other Branches as listed below:

Michael Tomlinson is also a Trustee of the Greta Joan Minks Charity (closed March 2022) and the RSPCA Radcliffe Animal Trust. He is also a Council appointed trustee of :-

RSPCA Carmarthenshire Branch (resigned 31/05/2022)  
RSPCA Pembrokeshire Branch  
RSPCA Preston & District Branch

Paul Baxter is an elected trustee of RSPCA Wyth Sir Branch. He is also a Council appointed trustee of:-  
RSPCA Carmarthenshire Branch (resigned 31/05/2022)  
RSPCA Pembrokeshire Branch  
RSPCA Preston & District Branch

Paul Baxter was also a trustee of RSPCA Freedom Food Ltd (RSPCA Assured) and the Greta Joan Minks Charity (closed March 2022).

Derek Lott is an elected trustee of Solent Branch (since 14/12/2021) having previously been a Council appointed trustee of the branch.



# Royal Society For The Prevention of Cruelty to Animals Isle of Wight Branch

## TRUSTEES REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2022

### Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the group and the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the group will continue in operation.

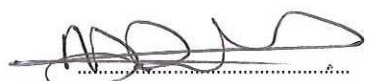
The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the group and the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

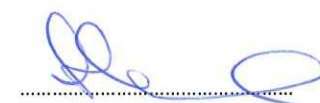
- there is no relevant audit information of which the charity's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by order of the trustees committee and signed on its behalf by:

  
[Name] – Trustee  
M. R. HILLCOCK

Date: 29/4/24

  
[Name] – Trustee  
L B LIVERMORE

Date: 25/4/2024

[Name] - Trustee

Date: .....

## INDEPENDENT AUDITORS REPORT

### TO THE MEMBERS OF THE ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS ISLE OF WIGHT BRANCH FOR THE YEAR ENDED 31 DECEMBER 2022

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#### QUALIFIED OPINION

We have audited the financial statements of The Royal Society for the Prevention of Cruelty to Animals Isle of Wight Branch (the 'parent charity' and its subsidiary (the 'charitable group') for the year ended 31 December 2022 which comprise the consolidated statement of financial activities (incorporating an income and expenditure account), consolidated and parent balance sheets, consolidated and parent statements of cashflows, and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, except for the possible effects of the matter described in the basis for qualified opinion section of our report, the financial statements:

- Give a true and fair view of the state of the charitable group's and parent charity's affairs as at 31 December 2022 and of the charitable groups' incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

#### BASIS FOR QUALIFIED OPINION

The group and parent financial statements include freehold property with a cost of £3,527,066 consisting of the land at and properties constructed on Bohemia Corner, Merstone, Isle of Wight. There were no practical procedures available to us to confirm ownership of this property, and accordingly, we have been unable to obtain sufficient appropriate audit evidence in this area. Consequently, we were unable to determine whether any adjustments to the balance recorded in the accounts was necessary.

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### CONCLUSIONS RELATING TO GOING CONCERN

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable group's or the parent charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

## **OTHER INFORMATION**

The other information comprises the information included in the annual report, other than the financial statements and our auditors report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

## **MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION**

Except for the matter described in the basis of qualified opinion section of our report, in the light of the knowledge and understanding of the charitable group and the parent charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

Arising solely from the limitation in the scope of our work relating to freehold property ownership referred to above:

- the information given in the trustees' report for the financial period for which the accounts are prepared is consistent with the financial statements; and
- The trustees' report has been prepared in accordance with applicable legal requirements.

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) regulations 2008 requires us to report to you if, in our opinion:

- the information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept by the charitable group or parent charity; or
- the charitable group or parent charity financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

## **RESPONSIBILITIES OF TRUSTEES**

As explained more fully in the trustees' responsibilities statement set out on page 7 in the trustees' report, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and the parent charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

## **AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS**

We have been appointed under Section 151 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

As part of planning our audit we determined materiality and assessed the risks of material misstatement in the financial statements. Based on our understanding of the charitable company and the group we identified the principal risks to both the charity and the group as management override of controls, and potential for fraud in respect of revenue recognition in respect of donations and till income particularly that received as cash.

Audit procedures performed by the engagement team included:

- A review of journals made in preparing the final results for preparation of the accounts, and a review of accounting estimates made by management.
- Review to ensure there are no transactions that have no apparent business or charitable purpose, or that have been processed outside the usual accounting systems.
- Extension of the sample sizes for audit testing carried out in relation to cash income, and consideration and testing of controls in place around this income.
- Discussions with management, including consideration of any known or suspected instances of non-compliance with laws and regulations or fraud.

There are inherent limitations in the audit procedures described above, and the further removed non-compliance with laws and regulations is from events and transactions reflected in the financial statements, the less likely we are to become aware of it. The risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment or intentional misrepresentations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

Bright Brown is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

#### **USE OF OUR REPORT**

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

#### **BRIGHT BROWN LIMITED, STATUTORY AUDITOR**

Exchange House  
St Cross Lane  
Newport  
Isle of Wight  
PO30 5BZ

Date:

## Royal Society For The Prevention of Cruelty to Animals Isle of Wight Branch

### CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted Funds £	Restricted Funds £	2022 Total funds £	2021 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	162,268	-	162,268	428,443
Charitable activities	3	290,849	-	290,849	220,074
Other trading activities	4	167,198	-	167,198	62,455
Investments	5	2,113	-	2,113	1,090
<b>Total income</b>		<b>622,428</b>	<b>-</b>	<b>622,428</b>	<b>712,062</b>
<b>EXPENDITURE ON</b>					
Raising Funds	6	61,993	-	61,993	25,220
Charitable activities	7	704,065	-	704,065	641,277
<b>Total expenditure</b>		<b>766,058</b>	<b>-</b>	<b>766,058</b>	<b>666,497</b>
<b>NET MOVEMENT IN FUNDS</b>		<b>(143,630)</b>	<b>-</b>	<b>(143,630)</b>	<b>45,565</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward	19	3,488,846	25,000	3,513,846	3,468,281
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>3,345,216</b>	<b>25,000</b>	<b>3,370,216</b>	<b>3,513,846</b>

The consolidated statement of financial activities includes all gain and losses recognised in the year.

All income and expenditure has arisen from continuing activities.

The notes on pages 16 to 26 form part of these financial statements.

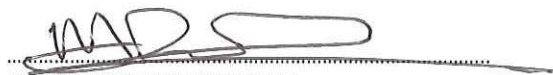
# Royal Society For The Prevention of Cruelty to Animals Isle of Wight Branch

Charity No: 280918

## CONSOLIDATED BALANCE SHEET FOR THE YEAR ENDED 31 DECEMBER 2022

		2022		2021	
	Note	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	14		2,882,670		2,934,359
Investments	15		7,853		6,075
			<u>2,890,523</u>		<u>2,940,434</u>
<b>CURRENT ASSETS</b>					
Stock	16	3,006		3,006	
Debtors	17	34,598		49,184	
Cash at bank and in hand		<u>541,871</u>		<u>602,137</u>	
		579,475		654,327	
<b>CREDITORS</b>					
Amounts falling due within one year	18	<u>(99,782)</u>		<u>(80,915)</u>	
<b>NET CURRENT ASSETS</b>			<u>479,693</u>		<u>573,412</u>
<b>NET ASSETS</b>			<u><u>3,370,216</u></u>		<u><u>3,513,846</u></u>
<b>FUNDS</b>					
Unrestricted funds	19		3,345,216		3,488,846
Restricted funds	19		25,000		25,000
			<u><u>3,370,216</u></u>		<u><u>3,513,846</u></u>

The financial statements were approved by the Board of Trustees and signed on their behalf by:

  
 XXXXXXXXXXXXXXXXXX (TRUSTEE)  
 M. R. Hillcock.  
 Date: 29/4/22

The notes on pages 16 to 26 form part of these financial statements.

# Royal Society For The Prevention of Cruelty to Animals Isle of Wight Branch

Charity No: 280918

## CHARITY BALANCE SHEET FOR THE YEAR ENDED 31 DECEMBER 2022

		2022		2021 as restated	
	Note	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	14		2,882,670		2,934,359
Investments	15		7,854		6,076
			<u>2,890,524</u>		<u>2,940,435</u>
<b>CURRENT ASSETS</b>					
Stock	16	3,006		3,006	
Debtors	17	120,044		81,132	
Cash at bank and in hand		<u>385,354</u>		<u>525,932</u>	
		508,404		610,070	
<b>CREDITORS</b>					
Amounts falling due within one year	18	<u>(66,148)</u>		<u>(47,521)</u>	
<b>NET CURRENT ASSETS</b>			<u>442,256</u>		<u>562,549</u>
<b>NET ASSETS</b>			<u><u>3,332,780</u></u>		<u><u>3,502,984</u></u>
<b>FUNDS</b>					
Unrestricted funds	20		3,307,780		3,477,984
Restricted funds	20		25,000		25,000
			<u><u>3,332,780</u></u>		<u><u>3,502,984</u></u>

The financial statements were approved by the Board of Trustees and signed on their behalf by:

  
XXXXXXXXXXXXXXXXXXXX (TRUSTEE)

Date: 29/4/24

The notes on pages 16 to 26 form part of these financial statements.

## Royal Society For The Prevention of Cruelty to Animals Isle of Wight Branch

### CONSOLIDATED CASHFLOW STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	2022 £	2021 £
<b>Cash flows from operating activities</b>			
Cash (used)/generated from operating activities	1	(43,754)	138,446
<b>Cash flows from investing activities:</b>			
Purchase of tangible fixed assets		(15,069)	(1,604)
Dividends and interest from investments		335	142
Movement in fair value of investments		(1,778)	(948)
<b>Net cash used in investing activities</b>		(16,512)	(2,410)
<b>Cash flows from financing activities</b>			
Repayment of borrowing		-	(341,774)
Repayment of finance leases		-	(399)
<b>Net cash used in financing activities</b>		-	(342,173)
<b>Change in cash and cash equivalents in the year</b>		(60,266)	(206,137)
<b>Cash and cash equivalents at the beginning of the year</b>		602,137	808,274
<b>Cash and cash equivalents at the end of the year</b>		541,871	602,137

#### NOTES TO CONSOLIDATED CASH FLOW STATEMENT

##### 1 RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022 £	2021 £
<b>Net income for the reporting period (as per the statement of financial activities)</b>	(143,630)	45,565
<b>Adjustments for:</b>		
Depreciation charges	66,758	71,654
Dividends and interest from investments	(335)	(142)
Decrease/(increase) in stock	-	1,970
Decrease/(increase) in debtors	14,586	(17,271)
Increase/(decrease) in creditors	18,867	36,670
<b>Net cash provided by (used in) operating activities</b>	(43,754)	138,446

##### 2 ANALYSIS OF CHANGES IN NET DEBT

	At 1 £	Cash flows £	At 31 £
Cash at bank and in hand	602,137	(60,266)	541,871
	602,137	(60,266)	541,871



## Royal Society For The Prevention of Cruelty to Animals Isle of Wight Branch

### PARENT CHARITY CASHFLOW STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	2022 £	2021 £
<b>Cash flows from operating activities</b>			
Cash (used)/generated from operating activities	1	(131,461)	135,354
<b>Cash flows from Investing activities:</b>			
Purchase of tangible fixed assets		(15,069)	(1,604)
Dividends and interest from investments		335	142
Movement in fair value of investments		(1,778)	(948)
<b>Net cash used in investing activities</b>		(16,512)	(2,410)
<b>Cash flows from financing activities</b>			
Repayment of borrowing		-	(341,774)
Repayment of finance leases		-	(399)
<b>Net cash used in financing activities</b>		-	(342,173)
<b>Change in cash and cash equivalents in the year</b>		(147,973)	(209,229)
<b>Cash and cash equivalents at the beginning of the year</b>		525,932	735,161
<b>Cash and cash equivalents at the end of the year</b>		377,959	525,932

#### NOTES TO CONSOLIDATED CASH FLOW STATEMENT

##### 1 RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022 £	2021 £
<b>Net income for the reporting period</b>	(177,599)	43,186
<b>Adjustments for:</b>		
Depreciation charges	66,758	71,654
Dividends and interest from investments	(335)	(142)
Decrease/(increase) in stock	-	1,970
Decrease/(increase) in debtors	(38,912)	4,026
Increase/(decrease) in creditors	18,627	14,660
<b>Net cash provided by (used in) operating activities</b>	(131,461)	135,354

##### 2 ANALYSIS OF CHANGES IN NET DEBT

	At 1 £	Cash flows £	At 31 £
Cash at bank and in hand	525,932	(147,973)	377,959
Debt due within one year	(75,000)	75,000	-
Debt due after more than one year	(266,774)	266,774	-
	184,158	193,801	377,959

# Royal Society For The Prevention of Cruelty to Animals Isle of Wight Branch

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022

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### 1 ACCOUNTING POLICIES

#### a Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

#### b Basis of consolidation

The consolidated financial statements incorporate the financial statements of the Royal Society For The Prevention of Cruelty to Animals Isle of Wight Branch and its subsidiary RSPCA Isle of Wight Trading Company Limited to 31 December each year. The accounts have been consolidated on a line by line basis and intra group transactions have been eliminated on consolidation.

#### c Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the group and which have not been designated for other purposes.

Restricted funds can only be used for particular purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. The costs of raising and administering such funds are charged against the specific fund.

#### d Going Concern

The accounts are prepared on a going concern basis. There are no uncertainties about the charitable company's ability to continue as a going concern.

#### e Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Evidence of entitlement to a legacy exists when the charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of the legacy will be recognised generally where the expected cash amount to be distributed to the charity is probably and can be reliably measured.

Donations are recognised on receipt. Income tax recoverable on donations received under Gift Aid or deeds of covenant is recognised at the time of donation.

Grants are recognised on a receivable basis. The balance of income not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of entitlement of receipt its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received the income is accrued.

Donated goods to be used as fixed assets are measured at fair value, unless this is impractical, in which case the cost of the item to the donor is used. The gain is recognised as income from donations, and a corresponding amount included in the appropriate fixed asset class and depreciated over its useful economic life in line with accounting policies.

# Royal Society For The Prevention of Cruelty to Animals Isle of Wight Branch

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022

---

### 1 ACCOUNTING POLICIES (CONTINUED)

Donated professional services and facilities are recognised on the basis of the value of the gift to the charity, which is the amount it would have been willing to pay to obtain equivalent services on an open market basis. A corresponding amount is recognised as a cost in the period of receipt,

#### **f Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity, and the costs of each activity are made up of direct costs and shared costs, including support costs. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned to activities on a basis consistent with the use of the resources. Central staff costs are allocated on the basis of time spent, and depreciation in line with the assets use.

Expenditure on raising funds includes all expenditure incurred by the group to raise funds for its charitable purposes and includes costs of all fundraising activities, events, and non-charitable trading.

#### **g Tangible fixed assets and depreciation**

Tangible fixed assets costing £500 or more are capitalised and included at cost, including all costs incurred to bring the asset into its intended working condition.

Depreciation is provided on tangible fixed assets, at rates calculated to write off the cost of each asset over its anticipated useful life as follows:

Freehold property	2% on cost
Plant and machinery	15% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	25% on cost

#### **h Investments**

Investments in listed entities are initially recognised at cost, or where such assets are donated at the fair value at the date ownership passed to the charity. Subsequently, listed investments are measured at fair value through the profit or loss account. Fair value will be determined by the active market price. Investment gains and losses, whether realised or unrealised are combined and presented as Gains/(losses) on investments in the consolidated statement of financial activities.

Investments in unlisted entities, including subsidiaries, are measured at cost less provision for impairment as no fair value can be reliably determined.

#### **i Stocks**

Stock is valued at the lower of cost and net realisable value. In determining the value, cost is the cost incurred in bringing each product to its present location and condition. Net realisable value is based on estimated selling price less further costs expected to be incurred to completion and disposal.

#### **j Creditors**

Short term creditors are measured at transaction (invoice) price.

Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

# Royal Society For The Prevention of Cruelty to Animals Isle of Wight Branch

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022

### 1 ACCOUNTING POLICIES (CONTINUED)

#### j Operating leases

Rentals paid under operating leases are charged to the consolidated statement of financial activities on a straight line basis over the term of the lease.

#### i Pension costs and other post-retirement benefits

The group operates a defined contribution pension scheme. Contributions payable to the scheme are charged to the consolidated statement of financial activities in the period to which they relate.

	Unrestricted 2022 £	Restricted 2022 £	Total funds 2022 £	Total funds 2021 £
<b>2 INCOME FROM DONATIONS AND LEGACIES</b>				
Donations	21,005	-	21,005	30,230
Legacies	71,674	-	71,674	288,947
Grants	69,589	-	69,589	25,330
Government grants	-	-	-	83,936
	<u>162,268</u>	<u>-</u>	<u>162,268</u>	<u>428,443</u>
Total 2021	<u>428,443</u>	<u>-</u>		<u>428,443</u>
<b>3 INCOME FROM CHARITABLE ACTIVITIES</b>				
Animal home and fundraising	290,849	-	290,849	220,074
	<u>290,849</u>	<u>-</u>	<u>290,849</u>	<u>220,074</u>
Total 2021	<u>220,074</u>	<u>-</u>		<u>220,074</u>
<b>4 INCOME FROM OTHER TRADING ACTIVITIES</b>				
<b>INCOME FROM FUNDRAISING EVENTS</b>				
Events	2,569	-	2,569	965
	<u>2,569</u>	<u>-</u>	<u>2,569</u>	<u>965</u>
Total 2021	<u>965</u>	<u>-</u>		<u>965</u>
<b>INCOME FROM NON-CHARITABLE TRADING ACTIVITIES</b>				
Boarding	161,691	-	161,691	59,315
Rent receivable	2,797	-	2,797	2,118
Sale of RSPCA items	141	-	141	57
	<u>164,629</u>	<u>-</u>	<u>164,629</u>	<u>61,490</u>
Total 2021	<u>61,490</u>	<u>-</u>		<u>61,490</u>
<b>TOTAL INCOME FROM OTHER TRADING ACTIVITIES</b>	<u>167,198</u>	<u>-</u>	<u>167,198</u>	<u>62,455</u>
Total 2021	<u>62,455</u>	<u>-</u>		<u>62,455</u>

## Royal Society For The Prevention of Cruelty to Animals Isle of Wight Branch

### NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022

	Unrestricted 2022 £	Restricted 2022 £	Total funds 2022 £	Total funds 2021 £
<b>5 INCOME FROM INVESTMENTS</b>				
Income from listed investments	1,778	-	1,778	948
Dividends and interest received	335	-	335	142
	<u>2,113</u>	<u>-</u>	<u>2,113</u>	<u>1,090</u>
Total 2021	<u>1,090</u>	<u>-</u>		<u>1,090</u>
<b>6 EXPENDITURE ON RAISING FUNDS</b>				
Boarding expenditure	2,370	-	2,370	425
Purchases	1,147	-	1,147	277
Boarding wages	58,476	-	58,476	24,518
	<u>61,993</u>	<u>-</u>	<u>61,993</u>	<u>25,220</u>
Total 2021	<u>25,220</u>	<u>-</u>		<u>25,220</u>
<b>7 EXPENDITURE ON CHARITABLE ACTIVITIES</b>				
Animal home and fundraising	704,065	-	704,065	641,277
	<u>704,065</u>	<u>-</u>	<u>704,065</u>	<u>641,277</u>
Total 2021	<u>641,277</u>	<u>-</u>		<u>641,277</u>
	<b>Direct Activities 2022 £</b>	<b>Support Costs 2022 £</b>	<b>Total funds 2022 £</b>	<b>Total funds 2021 £</b>
<b>8 EXPENDITURE ON CHARITABLE ACTIVITIES</b>				
Animal home and fundraising	664,747	39,318	704,065	641,277
	<u>664,747</u>	<u>39,318</u>	<u>704,065</u>	<u>641,277</u>
Total 2021	<u>549,555</u>	<u>91,722</u>		<u>641,277</u>

# Royal Society For The Prevention of Cruelty to Animals Isle of Wight Branch

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022

	Unrestricted 2022 £	Restricted 2022 £	Total funds 2022 £	Total funds 2021 £
<b>9 ANALYSIS OF DIRECT COSTS</b>				
Staff costs	387,876	-	387,876	281,391
Depreciation	66,758	-	66,758	71,654
Shop rent	21,462	-	21,462	28,446
Rates and water	6,410	-	6,410	4,842
Insurance	6,982	-	6,982	5,986
Light & heat	32,491	-	32,491	21,385
Telephone	3,290	-	3,290	3,054
Postage and stationery	2,155	-	2,155	983
Sundry expenses	14,862	-	14,862	9,560
Food costs	8,019	-	8,019	4,726
Veterinary fees	55,173	-	55,173	64,167
Other animal costs	3,650	-	3,650	-
Repairs and renewals	31,326	-	31,326	36,886
Cleaning and waste disposal	10,171	-	10,171	6,124
Recruitment and training	1,601	-	1,601	147
Travel costs	5,312	-	5,312	1,814
Other staff costs	512	-	512	-
Administration expenses	6,697	-	6,697	8,390
	<u>664,747</u>	<u>-</u>	<u>664,747</u>	<u>549,555</u>
	<u>549,555</u>	<u>-</u>		<u>549,555</u>
<b>10 ANALYSIS OF SUPPORT COSTS</b>				
Sundry expenses	-	-	-	7
Administration costs	15,215	-	15,215	17,795
Publicity	199	-	199	1,635
Legal and professional fees	2,706	-	2,706	13,448
Interest payable and similar charges	-	-	-	21,035
Headquarters admin fee	133	-	133	9,727
Governance costs	21,065	-	21,065	28,075
	<u>39,318</u>	<u>-</u>	<u>39,318</u>	<u>91,722</u>
	<u>91,722</u>	<u>-</u>		<u>91,722</u>
<b>11 NET INCOMING RESOURCES</b>			<b>2022</b>	<b>2021</b>
The net incoming resources are stated after charging:			<b>£</b>	<b>£</b>
Depreciation			66,758	71,654
Auditors fees			6,000	4,600
Auditors non-audit fees			19,075	24,030
			<u>91,833</u>	<u>100,284</u>

## Royal Society For The Prevention of Cruelty to Animals Isle of Wight Branch

### NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022

	Group		Charity	
	2022	2021	2022	2021
	£	£	£	£
<b>12 STAFF COSTS</b>				
Wages and salaries	414,481	282,257	414,481	257,739
Social security costs	25,072	19,037	25,072	19,037
Contributions to defined pension scheme	6,799	4,615	6,799	4,615
	<u>446,352</u>	<u>305,909</u>	<u>446,352</u>	<u>281,391</u>

The average number of employees during the year was as follows:

	<u>23</u>	<u>18</u>	<u>23</u>	<u>18</u>
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During the year no trustees received any remuneration or other benefits (2021: £Nil).

During the year expenses totalling £1,489 were reimbursed or paid directly to 3 trustees (2021: £95 to 1 trustee). The expenses reimbursed were related to travel costs.

### 13 PRIOR YEAR ADJUSTMENT

Up to 31 December 2021 the charity's own accounts have included a donation of profits generated by the trading subsidiary, RSPCA Isle of Wight Trading Company Limited, in the year the profits arose. Following a clarification of the accounting requirements such donations should be accounted for in the year they are actually paid, not accrued for. The comparative figures for the charity's individual accounts have been restated to reflect the effect of this.

As a result of this adjustment the charity's reserves at 1 January 2022 were reduced by £10,862, and the amount owed by the trading company was reduced by the same amount. This amount was subsequently paid by the trading company and recognised as income in the charity's 2022 accounts.

# Royal Society For The Prevention of Cruelty to Animals Isle of Wight Branch

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022

### 14 TANGIBLE FIXED ASSETS - GROUP AND CHARITY

	Freehold property £	Plant and machinery £	Motor vehicles £	Computer equipment £	Total £
<b>Cost</b>					
At 1 January 2022	3,676,566	60,618	22,501	933	3,760,618
Additions	-	9,074	5,995	-	15,069
Disposals	-	-	-	-	-
At 31 December 2022	3,676,566	69,692	28,496	933	3,775,687
<b>Depreciation</b>					
At 1 January 2022	769,355	35,454	21,235	215	826,259
Charge for year	59,500	5,210	1,815	233	66,758
Disposals	-	-	-	-	-
At 31 December 2022	828,855	40,664	23,050	448	893,017
<b>Net book value</b>					
At 31 December 2022	2,847,711	29,028	5,446	485	2,882,670
At 31 December 2021	2,907,211	25,164	1,266	718	2,934,359

	Group		Charity	
	2022	2021	2022	2021
	£	£	£	£
<b>15 FIXED ASSET INVESTMENTS</b>				
<b>LISTED INVESTMENTS</b>				
<b>FAIR VALUE</b>				
At 1 January 2022	6,075	5,127	6,075	5,127
Revaluations	1,778	948	1,778	948
At 31 December 2022	7,853	6,075	7,853	6,075
The listed investments are shares bequeathed to the charity.				
<b>UNLISTED INVESTMENTS</b>				
Investment in subsidiary at cost	-	-	1	1
Total fixed asset investments	7,853	6,075	7,854	6,076



## Royal Society For The Prevention of Cruelty to Animals Isle of Wight Branch

### NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022

#### 15 FIXED ASSET INVESTMENTS (CONTINUED)

The subsidiary, which is included in the charitable company's accounts, is as follows:

Name	RSPCA Isle of Wight Trading Company Limited
Company Number	10251591
Registered office	The same as that of Royal Society for the Prevention of Cruelty to Animals Isle of Wight Branch as detailed on page 1.
Principal Activity	Animal boarding services
Country of Incorporation	England and Wales
Shares Held	1 ordinary £1 shares
Proportion Held	100%
Voting Rights	One vote per share

	2022	2021
	£	£
Financial results for the subsidiary for the year were:		
Income	102,159	43,481
Expenditure	(75,585)	(43,481)
	<u>26,574</u>	<u>-</u>
Net assets	<u>37,437</u>	<u>1</u>

	Group		Charity	
	2022	2021	2022	2021 as restated
	£	£	£	£
<b>16 STOCK</b>				
Goods for resale	3,006	3,006	3,006	3,006
	<u>3,006</u>	<u>3,006</u>	<u>3,006</u>	<u>3,006</u>
<b>17 DEBTORS</b>				
Trade debtors	17,929	16,662	15,308	14,104
Amounts owed by group undertakings	-	-	88,067	34,506
Other debtors	13,081	22,437	13,081	22,437
Prepayments and accrued income	3,588	10,085	3,588	10,085
	<u>34,598</u>	<u>49,184</u>	<u>120,044</u>	<u>81,132</u>
<b>18 CREDITORS: AMOUNTS DUE WITHIN 1 YEAR</b>				
Trade creditors	30,673	30,238	30,673	30,238
Taxation and social security	23,115	27,164	-	4,818
Other creditors	26,762	10,055	26,762	857
Accruals and deferred income	19,232	13,458	8,713	11,608
	<u>99,782</u>	<u>80,915</u>	<u>66,148</u>	<u>47,521</u>

# Royal Society For The Prevention of Cruelty to Animals Isle of Wight Branch

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022

	Balance at 01/01/2022 as restated £	Income £	Expenditure £	Balance at 31/12/2022 £
<b>19 MOVEMENT IN FUNDS - GROUP</b>				
<b>Unrestricted funds</b>				
General fund	3,488,846	622,428	(766,058)	3,345,216
Total unrestricted funds	<u>3,488,846</u>	<u>622,428</u>	<u>(766,058)</u>	<u>3,345,216</u>
<b>Restricted funds</b>				
Cattery equipment fund	25,000	-	-	25,000
Total restricted funds	<u>25,000</u>	<u>-</u>	<u>-</u>	<u>25,000</u>
Total Funds	<u>3,513,846</u>	<u>622,428</u>	<u>(766,058)</u>	<u>3,370,216</u>

## 20 MOVEMENT IN FUNDS - CHARITY

<b>Unrestricted funds</b>				
General fund	3,477,984	589,607	(759,811)	3,307,780
Total unrestricted funds	<u>3,477,984</u>	<u>589,607</u>	<u>(759,811)</u>	<u>3,307,780</u>
<b>Restricted funds</b>				
Cattery equipment fund	25,000	-	-	25,000
Total restricted funds	<u>25,000</u>	<u>-</u>	<u>-</u>	<u>25,000</u>
Total Funds	<u>3,502,984</u>	<u>589,607</u>	<u>(759,811)</u>	<u>3,332,780</u>

As explained in note 12 the comparative figures for the charity accounts have been restated to reflect an adjustment to the results. The effect of this is that the charity general fund above has been restated by £10,862, reduced from £3,488,846, and as a result total funds have been restated by the same amount, reduced from £3,513,846 as stated in the previously filed financial statements for the year to 31 December 2021. There has been no effect on the consolidated reserves.

	Unrestricted Funds £	Restricted Funds £	2022 Total Funds £	2021 Total Funds £
<b>21 ANALYSIS OF NET ASSETS BETWEEN FUNDS</b>				
<b>Group</b>				
Fixed assets	2,890,523	-	2,890,523	2,940,434
Current assets	554,475	25,000	579,475	654,327
Current liabilities	(99,782)	-	(99,782)	(80,915)
	<u>3,345,216</u>	<u>25,000</u>	<u>3,370,216</u>	<u>3,513,846</u>

## Royal Society For The Prevention of Cruelty to Animals Isle of Wight Branch

### NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022

	Unrestricted Funds £	Restricted Funds £	2022 Total Funds £	2021 Total Funds £
<b>1 ANALYSIS OF NET ASSETS BETWEEN FUNDS (CONTINUED)</b>				
<b>Charity</b>				
Fixed assets	2,890,524	-	2,890,524	2,940,435
Current assets	483,404	25,000	508,404	610,070
Current liabilities	(66,148)	-	(66,148)	(47,521)
	<u>3,307,780</u>	<u>25,000</u>	<u>3,332,780</u>	<u>3,502,984</u>

### 22 DETAILS OF FUNDS

#### Cattery Equipment Fund

Funds relate to a grant received in a previous year restricted to use towards building and the provision of equipment, fixtures and fittings in the cattery.

#### Transfers between funds

Transfers out of funds and into the general fund represent equipment and other long term assets purchased by those funds, but which are now available as fixed assets for the general unrestricted use of the charity.

	Balance at 01/01/2022 £	Income £	Expenditure £	Balance at 31/12/2022 £
<b>23 PRIOR YEAR COMPARATIVES FOR MOVEMENT IN FUNDS - GROUP</b>				
<b>Unrestricted funds</b>				
General fund	3,443,281	712,062	(666,497)	3,488,846
Total unrestricted funds	<u>3,443,281</u>	<u>712,062</u>	<u>(666,497)</u>	<u>3,488,846</u>
<b>Restricted funds</b>				
Cattery equipment fund	25,000	-	-	25,000
Total restricted funds	<u>25,000</u>	<u>-</u>	<u>-</u>	<u>25,000</u>
Total Funds	<u>3,468,281</u>	<u>712,062</u>	<u>(666,497)</u>	<u>3,513,846</u>

### 24 PRIOR YEAR COMPARATIVES FOR MOVEMENT IN FUNDS - CHARITY

<b>Unrestricted funds</b>				
General fund	3,434,798	709,683	(666,497)	3,477,984
Total unrestricted funds	<u>3,434,798</u>	<u>709,683</u>	<u>(666,497)</u>	<u>3,477,984</u>
<b>Restricted funds</b>				
Cattery equipment fund	25,000	-	-	25,000
Total restricted funds	<u>25,000</u>	<u>-</u>	<u>-</u>	<u>25,000</u>
Total Funds	<u>3,459,798</u>	<u>709,683</u>	<u>(666,497)</u>	<u>3,502,984</u>

## Royal Society For The Prevention of Cruelty to Animals Isle of Wight Branch

### NOTES TO THE ACCOUNTS

#### FOR THE YEAR ENDED 31 DECEMBER 2022

#### 25 OPERATING LEASE COMMITMENTS

At 31 December 2022 the group and charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	Group		Charity	
	2022	2021	2022	2021
	£	£	£	£
Not later than one year	19,300	2,979	19,300	2,979
Later than one but not more than five years	18,000	-	18,000	-
	<u>37,300</u>	<u>2,979</u>	<u>37,300</u>	<u>2,979</u>

#### 26 RELATED PARTY DISCLOSURES

The branch is currently under Council Trusteeship meaning the Royal Society for the Prevention of Cruelty to Animals (RSPCA) has the power to appoint and remove Trustees. The RSPCA is therefore deemed to be a related party.

Income of £139,711 (2021: £290,220) and purchases of £23,164 (2021: £16,748) net of VAT were made from the RSPCA. At the year end £11,017 inclusive of VAT (2021: £10,463) was owed to the RSPCA.

Purchases of £Nil (2021: £33) were made from RSPCA Solent Branch, which is a related party because D Lott is a trustee of both charities. No balance was outstanding at the year end.

#### 27 PRIOR YEAR COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	2021 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	428,443	-	428,443
Charitable activities	220,074	-	220,074
Other trading activities	62,455	-	62,455
Investments	1,090	-	1,090
<b>Total income</b>	<u>712,062</u>	<u>-</u>	<u>712,062</u>
<b>EXPENDITURE ON</b>			
Raising Funds	25,220	-	25,220
Charitable activities	641,277	-	641,277
<b>Total expenditure</b>	<u>666,497</u>	<u>-</u>	<u>666,497</u>
<b>NET MOVEMENT IN FUNDS</b>	<u>45,565</u>	<u>-</u>	<u>45,565</u>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	3,443,281	25,000	3,468,281
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>3,488,846</u>	<u>25,000</u>	<u>3,513,846</u>