

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS ISLE OF WIGHT BRANCH

England & Wales · Charity number 205311

Details

Other names	RSPCA - ISLE OF WIGHT BRANCH, ISLE OF WIGHT ANIMAL CENTRE, RSPCA ISLE OF WIGHT BRANCH
Status	Registered
Legal form	Other
Registered	1969-01-10
Register	View on the Charity Commission register

Contact

Address	The Isle Of Wight Animal Centre Bohemia Corner Isle Of Wight PO38 3NA
Phone	01983840287
Email	accounts@rspca-isleofwight.org.uk
Website	www.rspca.org.uk/local/isle-of-wight-branch

Activities

Objects: THE SOCIETY'S OBJECTS (SET OUT IN SECTION 4 OF THE RSPCA ACT 1932) ARE TO PROMOTE KINDNESS AND TO PREVENT OR SUPPRESS CRUELTY TO ANIMALS .

Activities: Animal welfare & rescue charity, providing a safe secure enviroment for all types of animals including wildlife until such time as they can be rehomed or successfully returned to the wild.In addition supplying advice on animal care and also welfare grants to eligible members of the public.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services
- **What:** Animals
- **Who:** Other Defined Groups

Geography

- **Area of benefit:** ISLE OF WIGHT.
- Isle Of Wight

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£818,691	£1,131,142	£3,410,820	32
2023-12-31	£1,284,908	£931,853	£3,652,906	26
2022-12-31	£622,428	£766,058	£3,332,780	23
2021-12-31	£712,062	£666,497	£3,513,846	18
2020-12-31	£1,316,555	£708,902	£3,468,281	27

Trustees

Name	Role	Appointed
Clare Elizabeth Craddock		2025-09-16
Eloise Shavelar		2023-10-19
Lisa Livermore		2023-06-27
Margaret Helen Lloyd		2025-08-19
Michael Hillcock		2023-10-19
Susan Janet Lockwood		2022-04-26
Yvonne Goddard		2023-05-22

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS ISLE OF WIGHT BRANCH

England & Wales - Charity number 205311

Accounts

Charity registration number 205311

**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO
ANIMALS ISLE OF WIGHT BRANCH**

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS ISLE OF WIGHT BRANCH

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ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS ISLE OF WIGHT BRANCH

TRUSTEES' REPORT

REFERENCE AND ADMINISTRATIVE DETAILS

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

REFERENCE AND ADMINISTRATIVE DETAILS

The Royal Society For the Prevention of Cruelty to Animals Isle of Wight Branch of RSPCA Godshill Animal Centre, Bohemia Corner, Godshill, Isle of Wight PO38 3NA is registered with the Charity Commission under charity number 205311 and is governed by the rules and regulations laid down by the Royal Society for the Prevention of Cruelty to Animals (RSPCA).

Trustees:

Susie Lockwood
Peter Lockwood (resigned 08/05/2024)
Panagiota Apostolaki
Yvonne Goddard
Lisa Livermore
Fiona Hnatow
Mike Hillcock
Gemma Mosby
Ellie Shavelar

Bankers:

Lloyds Bank, 22 St Thomas' Square, Newport PO30 1SQ

Auditor:

James Todd and Co Limited, Drayton House, Drayton Lane, Chichester, West Sussex, PO20 2EW

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS ISLE OF WIGHT BRANCH

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is constituted as an unincorporated association operating as an autonomous Branch of the National RSPCA subject to its rules for Branches. Trustees are elected at every AGM by the members of the Branch and hold regular meetings throughout the year.

The day-to-day running of the Branch was delegated to Peter Tarrant, Branch Director until April 2024 and then to Steve Backhouse, Branch Director from July 2024.

During 2024 the charity's trustees decided that there were advantages in becoming a Charitable Incorporated Organisation (CIO). The national charity are encouraging all local branches to make this change which makes it easier to own property and limits the individual liability of trustees. As such a new incorporated charity (number 1211128) was successfully registered with the Charity Commission and the intention is to transfer all assets to this new body during 2025.

RISK MANAGEMENT

The trustees actively review the risks which the charity faces on a regular basis, covering operational and financial aspects, and put systems in place to mitigate these risks.

AIMS AND OBJECTIVES, PUBLIC BENEFIT STATEMENT AND PRINCIPAL ACTIVITIES

The object of the charity is to promote kindness and good care, and prevent or suppress cruelty to animals. Our activities to achieve the objectives include:

- Supporting the Society's Inspectorate by providing accommodation for mistreated or abandoned animals. The Society's inspectorate, as well as providing education, information and advice, rescues animals in distress and enforces laws against the cruel mistreatment of animals.
- Animals in our care receive veterinary treatment, vaccination, neutering, microchipping and are assessed for rehoming.
- We rehome animals in need to people willing and able to have a companion animal.
- We respond to enquiries from the public about animals locally.
- The Branch supports the national charity in raising awareness and educating others on animal welfare issues.

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS ISLE OF WIGHT BRANCH

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees have reviewed the outcomes and achievements of our objectives and activities for the year to ensure they remain focused on our charitable aims and continue to deliver benefits to the public.

Wider Community Benefit

Although our primary focus is on assisting animals, we also provide a wider community benefit. We support two local foodbanks with animal feed. Our charity shops provide a valuable source of low cost good quality upcycled goods to the benefit of the public and to the environment. Volunteering provides worthwhile work experience, companionship and the sense of achievement to those assisting our work.

Income Generation

Legacies

As in previous years, legacies provided the largest proportion of our income. During 2024 we gratefully accepted legacies totalling £199,476. This represents a reduction of £500,590 from the legacies received in 2023. We record our grateful thanks to everyone who left money to the Isle of Wight branch during the year.

Fundraising

The charity is grateful for the donations received and the support given to our fundraising events. Having reviewed our activity, we recognised that our fundraising was underdeveloped for a charity of our size. As a result, our fundraising team was restructured with Veronica Chrisp appointed as our Marketing & Fundraising Manager.

Business Support

We record our thanks for the support given by businesses. Lifeline vouchers from Pets at Home were used to purchase food and goods for the animals in our care, and a £18,000 grant from their Pets Foundation contributed to veterinary care and utility costs. Prestige Insurance assisted with a financial donation and volunteer time. Both Wightlink and Red Funnel supported the charity with free ferry crossings.

Shops

Our shops in Ventnor, Sandown and Newport operated throughout the year generating funds for the charity. Our Ventnor shop is owned outright and its strong sales generated a net profit of £61,395. This included the sale at auction of a rare Harry Potter first edition.

We renewed the lease of our Sandown shop for a further 5 years. Sales at Sandown were close to those at Ventnor and the shop made a net profit of £37,628. Sales dropped at our Newport shop, and as a result it made a net profit of £10,192.

New Ryde Shop

In July 2024 we opened a 'pop-up' shop on Ryde High Street. This traded successfully, however its smaller size limited sales. Nevertheless this demonstrated that a shop in Ryde could operate successfully supported by the local community.

In September 2024 we purchased a larger shop at 38 High Street. The purchase price of £60,500 was covered by a legacy, giving the charity a permanent base in Ryde and equating to 5 years rent. Following refurbishment, the new store opened in January 2025 and is trading successfully meeting its business plan

Bohemia Boarding

The charity owns Bohemia Boarding, which operates as a separate trading company with its own board of directors. In total we welcomed 1,317 boarding cats and dogs, representing a small increase on 2023. Total income was £128,140.

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS ISLE OF WIGHT BRANCH

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

During 2024 we worked to more accurately establish the true cost of running the boarding business. For the first time, the cost of utilities and a full allocation of staff was attributed to the trading company. Total expenditure was £125,623 resulting in a net profit of £2,517.

Prices were increased in the Autumn to better reflect the cost of operation, and concerted effort has been made to increase our marketing and generate new customers.

Branding

Taking the lead from the national Society, we rebranded the branch as RSPCA Isle of Wight, adopting a new logo and brand guidelines. Feedback from our team has been positive and we are confident that this more contemporary look will help us connect better with new audiences. The cost of new signage at our shops and animal centre was covered entirely by a grant from the national Society. Other items, such as team uniforms, are steadily being replaced when needed at minimal extra cost.

People

Employees

On 31 December 2024 the charity had 36 employees (the equivalent of 29 full-time positions). Of these, 9 employees (7 FTE) supported charity shops, with the remainder based at the animal centre.

Total employment costs were £702,809 (2023 £594,193). The increase in employment costs was primarily due to recruiting 10 additional employees, in addition to increases in the National Minimum Wage. With employment costs rising further in 2025, steps have been taken to reduce the overall headcount to a more sustainable level. No employee earned more than £60,000.

Trustees

All trustees give their time to the charity in an unpaid voluntary capacity. The repayment of expenses to trustees totalled £0 (nil).

Volunteers

The charity is supported by over 100 volunteers who make a valuable contribution to our activities. Many assist in looking after the animals in our care, whilst others support our fundraising activity in our shops and at events.

Our Future Strategy 2025-27

Following the arrival of our new Branch Director, the trustees reviewed the opportunities and challenges facing the charity and agreed an updated strategy covering 2025-27.

This work concluded by setting seven strategic goals which will drive our priorities for the next three years:

Goal 1: We will rehabilitate and rehome more animals

There is a growing need to help animals in need, both from the Island and elsewhere. We will increase our efficiency at rehabilitation and rehoming; reducing the time animals spend in a shelter environment.

Goal 2: We will generate £1 million+ each year

We need to reliably generate over £1 million each year to support our work. We will diversify our income, generating more from our shops, commercial boarding, grants, donations and legacies.

Goal 3: We will double the number of volunteers actively involved with our work

Volunteers already make a valuable contribution to our work. A larger team of volunteers will enable us to grow our capability and help more animals.

Goal 4: We will build a high-performing team

There is work to do to improve the efficiency and culture of our employee team. We will set clear goals and create a culture with great communication and teamwork.

Goal 5: Our shops will generate £200,000 per year

Operating a larger shop in Ryde will increase income. We will refurbish our Sandown, Newport and Ventnor stores over a 3-year period encouraging more shoppers and good-quality donations.

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS ISLE OF WIGHT BRANCH

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Goal 6: We will improve our visibility on the Island

We'll use our shops, local events and effective digital marketing to improve our profile on the Isle of Wight as an affiliated independent charity.

Goal 7: We will improve our Dog Kennels

We recognise that our current facilities are out-dated. We will plan our future requirements, considering all options from updating our current building, to constructing completely new facilities.

REVIEW OF ACTIVITIES AND ACHIEVEMENTS

Throughout 2024 the charity assisted 405 animals. As in previous years, relatively few animals arrived direct from the Society's Inspectorate. Nevertheless, such cases are always treated as a priority and the charity's team frequently assist the Island's Animal Rescue Officer with his work. We also directed numerous callers reporting cruelty or abuse to the Society's National Call Centre.

The majority of animals were accepted from members of the public on the Island. In many cases this was due to their owners suffering poor health, financial difficulties or passing away. We work closely with a number of other charities, particularly those who assist with the collection and rehabilitation of injured wildlife.

In addition, we supported mainland branches by accepting animals from the national waitlist, using our accommodation to help meet the national shortfall in available places.

Rehoming

During 2024 the branch rehomed 219 domestic animals (260 in 2023) comprising 40 dogs, 111 cats, 37 rabbits and 31 small animals. The introduction of online forms removed a barrier to potential adopters and increased marketing saw more animals finding new homes towards the end of the year. Our target is to extend this trend into 2025.

All animals received vet checks, and where appropriate, microchipping and neutering. Some animals required extensive veterinary treatment and in total we spent £67,576 on treatment and medical supplies during 2024.

Wildlife

In addition, we assisted 66 wild animals with 37 successfully released back to the wild following rehabilitation. Our main focus is on assisting mammals (primarily injured foxes and badgers) and large seabirds. We aim to enhance our facilities to further enhance this work.

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS ISLE OF WIGHT BRANCH

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Financial results and review

Total income for the year was £818,691 (2023 £1,284,908). The key change was a drop in legacy income which outweighed increases from retail, donations and Bohemia Boarding.
Total expenditure was £1,131,142 (2023 £931,853).

This resulted in a deficit of £(312,451) (2023 surplus of £353,055).

The trustees recognise this shortfall and are working to control expenditure and invest appropriately in projects that will increase the charity's income.

Reserves Policy

The Branch holds reserves in order that the service level provided for animal welfare is maintained should there be a reduction in income. Reserves are those funds which are freely available for general purposes and uncommitted.

During 2024, the trustees' policy was to hold unreserved cash funds equivalent to 12 months expenditure. On 31 December 2024 this would have amounted to approximately £1,131,141. Total reserves on this date stood at £3,410,820 and free reserves (reserves not held in fixed assets or restricted funds) stood at £556,792.

The Trustees subsequently reviewed the reserves policy and agreed that it was more appropriate for the charity to hold cash reserves equivalent to a minimum of 4 months of expenditure, with a target to increase this to 6 months. This level of reserves is considered adequate to cover the risk of unexpected expenditure or a drop in income.

Investment Policy

The trustees have wide powers of investment governed and restricted by the Royal Society for the Prevention of Cruelty to Animals Investment Act 1958. In addition, the trustees have agreed an Investment Policy for the Branch which governs the charity's approach to its investments.

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS ISLE OF WIGHT BRANCH

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees of the charity to provide financial statements each financial year which give a true and fair view of the state of affairs of the charity and the incoming resources and application of resources for that period. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the charity and which enables them to ensure that the financial statements comply with The Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for ensuring that they have complied with the duty in section 4 of the 2006 Charities Act with regards to the public benefit statement.

Statement as to disclosure of information to auditors

So far as the trustees are aware there is no relevant audit information of which the charity's auditors are unaware and each trustee has taken all the steps that he ought to have taken as a trustee in order to make himself aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

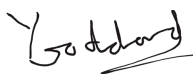
Auditor

In accordance with the charity's articles, a resolution proposing James Todd & Co Limited be reappointed as auditor of the charity will be put at a General Meeting.

The trustees' report was approved by the board of trustees on 20 / 06 / 2025



.....
M Hillcock – Trustee



.....
Y Goddard - Trustee

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS ISLE OF WIGHT BRANCH

INDEPENDENT AUDITORS REPORT TO THE TRUSTEES OF ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS ISLE OF WIGHT BRANCH

Opinion

We have audited the financial statements of Royal Society for the Prevention of Cruelty to Animals Isle of Wight Branch ('RSPCA Isle of Wight Branch') (the parent charity and its subsidiary) for the year ended 31 December 2024 which comprise the consolidated statement of financial activities, the consolidated and parent balance sheets, the consolidated and parent statements of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable group and the parent charity's affairs as at 31 December 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditors responsibilities for the audit of the financial statements* section of our report. We are independent of the RSPCA Isle of Wight Branch in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the RSPCA Isle of Wight Branch's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the information and, in doing so, consider whether the information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS ISLE OF WIGHT BRANCH

INDEPENDENT AUDITORS REPORT (CONTINUED) TO THE TRUSTEES OF ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS ISLE OF WIGHT BRANCH

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the RSPCA Isle of Wight Branch's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Identifying potential risks related to irregularities

We obtained an understanding of the laws and regulations that are applicable to the charity and determined those which could reasonably be expected:

- To have a direct effect on the determination of material amounts and disclosures in the financial statements. We determined that the most significant were the Charities Statement of Recommended Practice (FRS102); and
- To not have a direct effect on the financial statements but compliance with which may be fundamental to the charity's ability to operate or avoid a material penalty. We determined that the most significant were health and safety, and employment law.
- We enquired to management as to their own assessment of risks in relation to fraud and irregularities and the internal controls they may have in place to mitigate the risks of fraud or non-compliance with laws and regulations;
- We evaluated management's incentives and opportunity for fraudulent manipulation of the financial statements (including the risk of override of controls).

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS ISLE OF WIGHT BRANCH

INDEPENDENT AUDITORS REPORT (CONTINUED) TO THE TRUSTEES OF ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS ISLE OF WIGHT BRANCH

Audit approach to risks identified

- We reviewed how the charity is complying with laws and regulations by making enquiries to management and senior employees. This was corroborated by review of correspondence received from regulatory bodies;
- We reviewed the financial statement disclosures and tested to supporting documentation to assess compliance with the Charities Act and accounting standards;
- We enquired to management concerning any actual or potential litigation and claims;
- We performed analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud or non compliance;
- We enquired whether management had any knowledge of any actual, suspected, or alleged fraud;
- We tested the appropriateness of journal entries and other adjustments to assess whether the judgements made in making accounting estimates are indicative of a potential bias. This included assessing the business rational of any significant transactions that are unusual or outside the normal course of business;
- We communicated the risks identified and the audit approach to be taken to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit. There are inherent limitations in the audit procedures described above.

The further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

A further description of our responsibilities is available on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS
ISLE OF WIGHT BRANCH**

**INDEPENDENT AUDITORS REPORT (CONTINUED)
TO THE TRUSTEES OF ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO
ANIMALS ISLE OF WIGHT BRANCH**

Use of our report

This report is made solely to the Charity's trustees, as a body, in accordance with section 144 of the Charities Act 2011 and the regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the Charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

James Todd and Co

James Todd & Co Limited

24 / 06 / 2025

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**Chartered Accountants
Statutory Auditor**

**Drayton House
Drayton Lane
Chichester
West Sussex
PO20 2EW**

James Todd & Co Limited is eligible for appointment as auditor of the RSPCA Isle of Wight Branch by virtue of its eligibility for appointment as auditor of a company under Section 1212 of the Companies Act 2006.

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS ISLE OF WIGHT BRANCH

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

	Unrestricted Funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted Funds 2023 £	Restricted funds 2023 £	Total 2023 £	
Notes							
<u>Income from:</u>							
Donations and legacies	2	294,841	36,954	331,795	796,446	3,988	800,434
Charitable activities	3	339,231	-	339,231	302,224	-	302,224
Other trading activities	4	142,959	-	142,959	179,463	-	179,463
Investments	5	4,706	-	4,706	2,787	-	2,787
Total income		<u>781,737</u>	<u>36,954</u>	<u>818,691</u>	<u>1,280,920</u>	<u>3,988</u>	<u>1,284,908</u>
<u>Expenditure on:</u>							
Raising funds	6	3,677	-	3,677	1,391	-	1,391
Charitable activities	7	1,109,465	18,000	1,127,465	930,462	-	930,462
Total expenditure		<u>1,113,142</u>	<u>18,000</u>	<u>1,131,142</u>	<u>931,853</u>	<u>-</u>	<u>931,853</u>
Net income for the year		(331,405)	18,954	(312,451)	349,067	3,988	353,055
Transfers		18,954	(18,954)	-	3,988	(3,988)	-
Net movement in funds		<u>(312,451)</u>	<u>-</u>	<u>(312,451)</u>	<u>353,055</u>	<u>-</u>	<u>353,055</u>
Fund balances at 1 January 2024		3,698,271	25,000	3,723,271	3,345,216	25,000	3,370,216
Fund balances at 31 December 2024		<u>3,385,820</u>	<u>25,000</u>	<u>3,410,820</u>	<u>3,698,271</u>	<u>25,000</u>	<u>3,723,271</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS
ISLE OF WIGHT BRANCH**

CONSOLIDATED BALANCE SHEET

AS AT 31 DECEMBER 2024

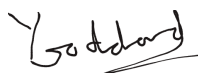
		£	2024	£	2023	£
	Notes					
Fixed assets						
Tangible assets	13		2,829,028		2,816,778	
Investments	14		7,328		7,420	
Current assets						
Stocks	15	2,559		3,451		
Debtors	16	255,899		315,816		
Cash at bank and in hand		<u>385,842</u>		<u>613,435</u>		
		644,300		932,702		
Creditors: amounts falling due within one year	17	<u>(69,836)</u>		<u>(33,629)</u>		
 Net current assets			 <u>574,464</u>		 <u>899,073</u>	
			<u>3,410,820</u>		<u>3,723,271</u>	
Income funds						
Restricted funds	18		25,000		25,000	
General unrestricted funds	18		<u>3,385,820</u>		<u>3,698,271</u>	
			<u>3,410,820</u>		<u>3,723,271</u>	

20 / 06 / 2025

The financial statements were approved by the Trustees on



.....
M Hillcock – Trustee



.....
Y Goddard - Trustee


**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS
ISLE OF WIGHT BRANCH**

CHARITY BALANCE SHEET

AS AT 31 DECEMBER 2024

		£	2024	£	2023	£
	Notes					
Fixed assets						
Tangible assets	13		2,829,028		2,816,778	
Investments	14		7,329		7,421	
			<u>2,836,357</u>		<u>2,824,199</u>	
Current assets						
Stocks	15	2,559		3,450		
Debtors	16	258,127		312,531		
Cash at bank and in hand		<u>368,844</u>		<u>536,668</u>		
		629,530		852,649		
Creditors: amounts falling due within one year	17	<u>(57,615)</u>		<u>(23,942)</u>		
Net current assets			<u>571,915</u>		<u>828,707</u>	
			<u>3,408,272</u>		<u>3,652,906</u>	
Income funds						
Restricted funds	19		25,000		25,000	
General unrestricted funds			<u>3,383,272</u>		<u>3,627,906</u>	
			<u>3,408,272</u>		<u>3,652,906</u>	

The financial statements were approved by the Trustees on 20 / 06 / 2025


.....
M Hillcock – Trustee


.....
Y Goddard - Trustee

**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS
ISLE OF WIGHT BRANCH**

CONSOLIDATED CASHFLOW STATEMENT

AS AT 31 DECEMBER 2024

	Notes	2024		2023	
		£	£	£	£
Cash flows from operating activities					
Cash generated from operations	1		(142,670)		78,021
Investing activities					
Purchase of tangible fixed assets		(89,721)		(9,677)	
Dividends and interest from investments		4,798		3,220	
Net cash used in investing activities			<u>(84,923)</u>		<u>(6,457)</u>
Net increase in cash and cash equivalents			(227,593)		71,564
Cash and cash equivalents at beginning of year			<u>613,435</u>		<u>541,871</u>
Cash and cash equivalents at end of year			<u>385,842</u>		<u>613,435</u>

NOTES TO CONSOLIDATED CASH FLOW STATEMENT

1 Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2024	2023
	£	£
Net income for the reporting period (as per the statement of financial activities)	(312,451)	353,055
Adjustments for:		
Depreciation charges	76,016	75,568
Dividends and interest from investments	(4,798)	(3,220)
Decrease/(increase) in investments	92	433
Decrease/(increase) in stock	892	(444)
Decrease/(increase) in debtors	59,917	(281,218)
(Decrease)/increase in creditors	37,752	(66,153)
Net cash provided by (used in) operating activities	<u>(142,670)</u>	<u>78,021</u>

2 Analysis of changes in net debt

	At 01.01.24	Cash flow	At 31.12.24
	£	£	£
Cash at bank and in hand	<u>613,435</u>	<u>(227,593)</u>	<u>385,842</u>
	<u>613,435</u>	<u>(227,593)</u>	<u>385,842</u>

**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS
ISLE OF WIGHT BRANCH**

PARENT CHARITY CASHFLOW STATEMENT

AS AT 31 DECEMBER 2024

	Notes	2024		2023	
		£	£	£	£
Cash flows from operating activities					
Cash generated from operations	1		(82,901)		157,771
Investing activities					
Purchase of tangible fixed assets		(89,721)		(9,677)	
Dividends and interest from investments		4,798		3,220	
Net cash used in investing activities			<u>(84,923)</u>		<u>(6,457)</u>
Net increase in cash and cash equivalents			(167,824)		151,314
Cash and cash equivalents at beginning of year			<u>536,668</u>		<u>385,354</u>
Cash and cash equivalents at end of year			<u>368,844</u>		<u>536,668</u>

NOTES TO CONSOLIDATED CASH FLOW STATEMENT

1 Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2024	2023
	£	£
Net income for the reporting period (as per the statement of financial activities)	(244,634)	320,127
Adjustments for:		
Depreciation charges	76,016	75,568
Dividends and interest from investments	(4,798)	(3,220)
Decrease/(increase) in investments	92	433
Decrease/(increase) in stock	891	(444)
Decrease/(increase) in debtors	54,404	(192,487)
(Decrease)/increase in creditors	35,128	(42,206)
Net cash provided by (used in) operating activities	<u>(82,901)</u>	<u>157,771</u>

2 Analysis of changes in net debt

	At 01.01.24	Cash flow	At 31.12.24
	£	£	£
Cash at bank and in hand	<u>536,668</u>	<u>(167,824)</u>	<u>368,844</u>
	<u>536,668</u>	<u>(167,824)</u>	<u>368,844</u>

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS ISLE OF WIGHT BRANCH

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

1. Accounting policies

1.1 Accounting convention

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The consolidated financial statements incorporate the financial statements of Royal Society for the Prevention of Cruelty to Animals Isle of Wight Branch and its subsidiary RSPCA Isle of Wight Trading Company Limited to 31 December each year. The accounts have been consolidated on a line by line basis and intra group transactions have been eliminated on consolidation.

1.2 Charitable funds

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the group and which have not been designated for other purposes.

Restricted funds can only be used for particular purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. The costs of raising and administering such funds are charged against the specific fund.

1.3 Going concern

The accounts are prepared on a going concern basis, further details are provided in the Trustees Report.

1.4 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Legacies are recorded when it is probable that they will be received, using the best estimate of their value. A legacy is deemed to be probable once probate has been granted, or the executors have established that there are sufficient assets in the estate, after settling any liabilities, to pay the legacy. When payment is received from the estate, any variation in this amount will be treated as an adjustment.

Donations are recognised on receipt. Income tax recoverable on donations received under Gift Aid or deeds of covenant is recognised at the time of donation.

Grants are recognised on a receivable basis. The balance of income not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of entitlement of receipt its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received the income is accrued.

Donated goods to be used as fixed assets are measured at fair value, unless this is impractical, in which case the cost of the item to the donor is used. The gain is recognised as income from donations, and a corresponding amount included in the appropriate fixed asset class and depreciated over its useful economic life in line with accounting policies.

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS ISLE OF WIGHT BRANCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1.4 Income (continued)

Donated professional services and facilities are recognised on the basis of the value of the gift to the charity, which is the amount it would have been willing to pay to obtain equivalent services on an open market basis. A corresponding amount is recognised as a cost in the period of receipt.

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity, and the costs of each activity are made up of direct costs and shared costs, including support costs. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned to activities on a basis consistent with the use of the resources. Central staff costs are allocated on the basis of time spent, and depreciation in line with the assets use.

Expenditure on raising funds includes all expenditure incurred by the group to raise funds for its charitable purposes and includes costs of all fundraising activities, events, and non-charitable trading.

1.6 Tangible fixed assets

Tangible fixed assets costing £500 or more are capitalised and included at cost, including all costs incurred to bring the asset into its intended working condition.

Depreciation is provided on tangible fixed assets, at rates calculated to write off the cost of each asset over its anticipated useful life as follows:

Freehold property	2% on Cost
Plant and equipment	15% Reducing balance
Motor vehicles	25% Reducing balance
Computer equipment	25% on Cost

1.7 Investments

Investments in listed entities are initially recognised at cost, or where such assets are donated at the fair value at the date ownership passed to the charity. Subsequently, listed investments are measured at fair value through the profit or loss account. Fair value will be determined by the active market price. Investment gains and losses, whether realised or unrealised are combined and presented as Gains/(losses) on investments in the consolidated statement of financial activities.

Investments in unlisted entities, including subsidiaries, are measured at cost less provision for impairment as no fair value can be reliably determined

1.8 Stocks

Stock is valued at the lower of cost and net realisable value. In determining the value, cost is the cost incurred in bringing each product to its present location and condition. Net realisable value is based on estimated selling price less further costs expected to be incurred to completion and disposal.

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS ISLE OF WIGHT BRANCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1.9 Basic financial liabilities

Creditors and provisions

Short term creditors are measured at transaction (invoice) price. Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method

1.10 Pension costs

The charity operates a defined contribution pension scheme. Contributions payable to the scheme are charged to the consolidated statement of financial activities in the period to which they relate.

1.11 Operating leases

Rentals paid under operating leases are charged to the consolidated statement of financial activities on a straight line basis over the term of the lease.

2. Donations and legacies

	Total funds 2024 £	Total funds 2023 £
Donations and gifts	54,405	44,052
Legacies receivable	199,476	700,066
Grants	77,914	36,974
Other income	-	19,342
	<u>331,795</u>	<u>800,434</u>
Analysis by fund		
Unrestricted funds	294,841	796,446
Restricted funds	<u>36,954</u>	<u>3,988</u>
	<u>331,795</u>	<u>800,434</u>

3. Charitable activities

	Total funds 2024 £	Total funds 2023 £
Animal re-homing and fundraising	<u>339,231</u>	<u>302,224</u>
	<u>339,231</u>	<u>302,224</u>

**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS
ISLE OF WIGHT BRANCH**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

4. Other trading activities

	Unrestricted Funds 2024 £	Unrestricted Funds 2023 £
Events	2,727	5,244
Commercial boarding	136,632	173,459
Rent receivable	2,237	760
Other income	1,363	-
	<u>142,959</u>	<u>179,463</u>

5. Investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Change in MV of listed investments	(92)	(433)
Dividends and interest received	<u>4,798</u>	<u>3,220</u>
	<u>4,706</u>	<u>2,787</u>

**6. Expenditure on raising funds
Costs of raising voluntary income**

	Unrestricted Funds 2024 £	Unrestricted Funds 2023 £
Purchases	<u>3,677</u>	<u>1,391</u>
	<u>3,677</u>	<u>1,391</u>

**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS
ISLE OF WIGHT BRANCH**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

7. Charitable activities	Total funds 2024 £	Total funds 2023 £
Share of support costs (see note 9)	67,439	62,467
Share of direct costs (see note 8)	1,060,026	867,995
	<u>1,127,465</u>	<u>930,462</u>
Analysis by fund		
Unrestricted funds	1,109,465	930,462
Restricted funds	18,000	-
	<u>1,127,465</u>	<u>930,462</u>

8. Direct Costs	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Staff costs	610,773	512,193
Staff costs - boarding	92,036	82,000
Depreciation	76,016	75,444
Shop rent	25,050	19,550
Rates and water	8,161	6,359
Insurance	6,353	5,335
Light & heat	49,451	26,894
Telephone, postage and stationery	7,196	8,589
Sundry expenses	7,633	-
Food costs	18,154	10,506
Veterinary fees	69,570	58,550
Other animal costs	9,276	6,727
Repairs and renewals	33,208	12,159
Cleaning and waste disposal	15,027	15,264
Recruitment and training	6,248	7,937
Travel costs	8,558	8,092
Other staff costs	16,009	3,233
Administration expenses	1,307	7,056
Bad and doubtful debts	-	2,106
	<u>1,060,026</u>	<u>867,995</u>

**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS
ISLE OF WIGHT BRANCH**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

9. Support costs

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Administration costs	27,655	17,925
Publicity	2,759	2,000
Legal and professional fees	15,361	13,778
Headquarters admin fee	6,371	12,787
Governance costs	75	3,450
Auditors remuneration	15,218	12,527
	67,439	62,467

10. Trustees

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

There were no trustees' expenses paid for the for the year ended 31 December 2024 (2023:£1,489).

11. Employees – Group and Charity

	2024 £	2023 £
Wages and salaries	648,105	531,047
Social security costs	45,034	51,579
Pension costs	9,670	11,568
	702,809	594,194

Group and Charity - the average monthly number of employees during the year was:

	2024	2023
	32	26

Defined contribution pension

Amount charged to the statement of financial activities as an expense in the year £9,670 (2023: £11,568). There were no employees whose annual remuneration was more than £60,000.

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS ISLE OF WIGHT BRANCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

12. Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

13. Tangible fixed assets – Group and Charity

	Freehold property £	Plant and equipment £	Motor vehicles £	Computer equipment £	Totals £
Cost					
At 1 January 2024	3,676,567	70,528	33,535	1,734	3,782,364
Additions	60,404	26,356	-	2,961	89,721
Disposals		(2,265)	-	(324)	(2,589)
	<u>3,736,971</u>	<u>94,619</u>	<u>33,535</u>	<u>4,371</u>	<u>3,869,496</u>
At 31 December 2024					
Depreciation and impairment					
At 1 January 2024	895,479	45,190	24,103	812	965,584
Depreciation charged	66,867	5,338	2,947	864	76,016
Eliminated on disposals		(822)	-	(311)	(1,133)
	<u>962,346</u>	<u>49,706</u>	<u>27,051</u>	<u>1,365</u>	<u>1,040,468</u>
At 31 December 2024					
Carrying amount					
At 31 December 2024	<u>2,774,625</u>	<u>44,913</u>	<u>6,484</u>	<u>3,006</u>	<u>2,829,028</u>
At 31 December 2023	<u>2,781,086</u>	<u>25,338</u>	<u>9,432</u>	<u>922</u>	<u>2,816,778</u>

14. Fixed assets investments

	Group		Charity	
	2024 £	2023 £	2024 £	2023 £
Listed investments				
Fair value				
At 1 January 2024	7,420	7,853	7,420	7,853
Revaluations	(92)	(433)	(92)	(433)
	<u>7,328</u>	<u>7,420</u>	<u>7,328</u>	<u>7,420</u>
At 31 December 2024				
The listed investments are shares bequeathed to the charity				
Invested in subsidiary at cost	-	-	1	1
Total fixed asset investments	<u>7,328</u>	<u>7,420</u>	<u>7,329</u>	<u>7,421</u>

**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS
ISLE OF WIGHT BRANCH**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

15. Stocks – Group and Charity

	2024 £	2023 £
Goods for use by the charity	2,559	3,450

16. Debtors: amounts falling due within one year

	Group		Charity	
	2024 £	2023 £	2024 £	2023 £
Trade debtors	4,785	13,801	4,374	9,374
Other debtors	4,482	3,745	4,432	3,745
Prepayments and accrued income	7,652	4,193	6,976	4,193
VAT	11,939	2,519	15,304	3,661
Legacies	227,041	291,558	227,041	291,558
	255,899	315,816	258,127	312,531

There were no debtors due after more than one year.

17. Creditors: amounts due within one year

	Group		Charity	
	2024 £	2023 £	2024 £	2023 £
Trade creditors	23,102	8,841	20,722	8,738
PAYE and National Insurance	10,973	-	10,973	-
Other creditors	382	2,834	382	2,834
Accruals and deferred income	35,379	21,954	17,045	8,500
Amounts due to subsidiary	-	-	8,493	3,870
	69,836	33,629	57,615	23,942

18. Movement in funds – Group

	At 01/01/24 £	Incoming Resources £	Resources expended £	Transfers £	At 31/12/24 £
Unrestricted funds					
General funds	3,698,271	781,737	(1,113,142)	18,954	3,385,820
Restricted funds					
Cattery equip fund	25,000	-	-	-	25,000
Misc fund	-	36,954	(18,000)	(18,954)	-
TOTAL FUNDS	3,723,271	818,691	(1,131,142)	-	3,410,820

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS ISLE OF WIGHT BRANCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

19. Movement in funds – Charity

	At 01/01/24 £	Incoming Resources £	Resources expended £	Transfers £	At 31/12/24 £
Unrestricted funds					
General funds	3,627,906	835,482	(1,099,070)	18,954	3,383,272
Restricted funds					
Cattery equip fund	25,000	-	-	-	25,000
Misc fund	-	36,954	(18,000)	(18,954)	-
TOTAL FUNDS	<u>3,652,906</u>	<u>872,436</u>	<u>(1,117,070)</u>	<u>-</u>	<u>3,408,272</u>

20. Analysis of net assets between funds – Group

	Unrestricted funds £	Restricted funds £	Total funds 31/12/2024 £	Total Funds 31/12/2023 £
Fixed assets	2,836,356	-	2,836,356	2,824,198
Current assets	619,300	25,000	641,300	932,702
Current liabilities	(69,836)	-	(69,836)	(33,629)
	<u>3,385,820</u>	<u>25,000</u>	<u>3,410,820</u>	<u>3,723,271</u>

Analysis of net assets between funds – Charity

	Unrestricted funds £	Restricted funds £	Total funds 31/12/2024 £	Total Funds 31/12/2023 £
Fixed assets	2,836,357	-	2,836,357	2,824,199
Current assets	604,530	25,000	629,530	852,649
Current liabilities	(57,615)	-	(57,615)	(23,942)
	<u>3,383,272</u>	<u>25,000</u>	<u>3,408,272</u>	<u>3,652,906</u>

21. Details of funds

Cattery equipment fund

Funds relate to a grant received in a previous year restricted to use towards building and the provision of equipment, fixtures and fittings in the cattery.

**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS
ISLE OF WIGHT BRANCH**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

22. Prior year comparatives for movement in funds - Group

	Balances at 01/01/2023 £	Income £	Expenditure £	Transfers £	Balance at 31/12/2023 £
Unrestricted funds					
General fund	<u>3,345,216</u>	<u>1,280,920</u>	<u>(931,853)</u>	<u>3,988</u>	<u>3,698,271</u>
Restricted funds					
Cattery equipment fund	<u>25,000</u>	<u>3,988</u>	<u>-</u>	<u>(3,988)</u>	<u>25,000</u>
Total fund	<u><u>3,370,216</u></u>	<u><u>1,284,908</u></u>	<u><u>(931,853)</u></u>	<u><u>-</u></u>	<u><u>3,723,271</u></u>

23. Prior year comparatives for movement in funds - Charity

Unrestricted funds					
General fund	<u>3,307,780</u>	<u>1,232,439</u>	<u>(916,301)</u>	<u>3,988</u>	<u>3,627,906</u>
Restricted funds					
Cattery equipment fund	<u>25,000</u>	<u>3,988</u>	<u>-</u>	<u>(3,988)</u>	<u>25,000</u>
Total fund	<u><u>3,332,780</u></u>	<u><u>1,236,427</u></u>	<u><u>(916,301)</u></u>	<u><u>-</u></u>	<u><u>3,652,906</u></u>

24. Operating lease commitments – Group and Charity

	2024 £	2023 £
Less than 1 year	20,800	14,800
Within 1 – 5 years	<u>27,600</u>	<u>33,300</u>
	<u><u>48,400</u></u>	<u><u>48,100</u></u>

25. Related party transactions

There were no related party transactions in the year to 31 December 2024.

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS ISLE OF WIGHT BRANCH

England & Wales - Charity number 205311

Accounts

Charity registration number 205311

**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO
ANIMALS ISLE OF WIGHT BRANCH**

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS ISLE OF WIGHT BRANCH

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ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS ISLE OF WIGHT BRANCH

TRUSTEES' REPORT REFERENCE AND ADMINISTRATIVE DETAILS

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

REFERENCE AND ADMINISTRATIVE DETAILS

The Royal Society For the Prevention of Cruelty to Animals Isle of Wight Branch of RSPCA Godshill Animal Centre, Bohemia Corner, Godshill, Isle of Wight PO38 3NA is registered with the Charity Commission under charity number 205311 and is governed by the rules and regulations laid down by the Royal Society for the Prevention of Cruelty to Animals (RSPCA).

Trustees:

Susie Lockwood
Peter Lockwood (resigned 08/05/2024)
Penny Panagioti Apostolaki (appointed 24/01/2023)
Yvonne Goddard (appointed 20/05/2023)
Lisa Livemore (appointed 27/06/2023)
Fiona Hnator (appointed 06/07/2023)
Darron Cox (resigned 13/04/2023)
Lorraine Home (resigned 26/05/2023)
Elizabeth Goodman (resigned 06/04/2023)
Mike Hillcock (appointed 19/10/2023)
Gemma Mosby (appointed 19/10/2023)
Ellie Shavelar (appointed 19/10/2023)

Bankers:

Lloyds Bank, 22 St Thomas' Square, Newport PO30 1SQ
Co-operative Bank PO Box 101, Balloon Street, Manchester M60 4EP.

HR Advice: Bright HR, Peninsula Building, Victoria Pl, Cheetham Hill, Manchester M4 4FB from March 2022

Payroll:

William Giles Chartered Accountants 12 Conqueror Ct, Sittingbourne ME10 5BH until April 2023 when it was moved to Bright Brown, Chartered Accountants, Exchange House, St Cross Lane, Newport, Isle of Wight PO30 5BZ until April 2024.

Health & Safety support is provided by Wight Safety.

Auditor:

Leonard Gold Chartered Accountants, Statutory Auditor, 24 Landport Terrace, Portsmouth, Hampshire PO1 2RG.

National Council Trusteeship:

The Branch constitution requires five trustees to be elected at an AGM and a minimum of four Committee members to manage the Branch, however, the committee was dissolved due to insufficient local trustee numbers on August 1, 2013. As a result, the national RSPCA Council was asked to appoint, under the Society's Rules, temporary trustees to manage the Branch's affairs to the exclusion of any former trustees. National trustees Mike Tomlinson, Derek Loft and Paul Baxter served as trustees throughout 2021, and until April 2022.

In April 2022 the Isle of Wight Branch had successfully recruited seven trustees and the was successfully returned to local control on the 26th April 2022 after nearly 10 years in National Council Trusteeship.

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS ISLE OF WIGHT BRANCH

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

As can be seen from the trustee list, there has been a lot of turnover in the trustee board since the branch returned to local control. Various challenges, both personal and organisational have led to this turnover but the current trustees are thoroughly committed to their roles and feel a more stable period is ahead. The Branch currently has 9 trustees.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is constituted as an unincorporated association operating as an autonomous Branch of the National RSPCA subject to its rules for Branches (as updated in 2012). In the normal course of business, Committee members are elected at every Annual General Meeting, from the members of the Branch, to carry on the work for the ensuing year. Candidates must receive 50% of the votes of the members present. The elected Branch Committee can co-opt not more than three members onto the committee until the next annual general meeting. All Committee members must be Society members for a minimum of three months on appointment. The Committee members are trustees of the Branch and are briefed on their responsibilities as trustees prior to their acceptance of the role. The trustees hold regular meetings at which decisions are made and conveyed to the staff for action.

The day-to-day running of the Branch is always delegated to a Branch Manager, who is accountable to the trustees and provides tailored reports and recommendations at each trustee meeting.

RISK MANAGEMENT

The Branch has carried out a risk assessment and identified the following risks:

- Loss of income through error or fraud
- Loss of reputation through error or fraud
- Loss of income through outside forces
- Insufficient trustees to continue
- Inability to recruit suitable trustees
- Insufficient volunteers to assist
- Risk of claims against volunteers
- Risk of claims by volunteers or the public
- Adverse publicity

The trustees actively review the risks which the charity faces on a regular basis, covering operational and financial aspects, and put systems in place to mitigate these risks.

AIMS AND OBJECTIVES, PUBLIC BENEFIT STATEMENT AND PRINCIPAL ACTIVITIES

The object of the charity is to promote kindness and good care, and prevent or suppress cruelty to animals by all lawful means with particular reference to the area of the Branch, in accordance with the policies of the Society. Our activities to achieve the objectives include the following:

- To support the Society's Inspectorate in their work providing financial assistance and emergency accommodation for mistreated or abandoned animals, including pets whose owners suffer ill health or financial difficulties or pass away. The Society's inspectorate, as well as providing education, information and advice, rescues animals in distress and enforces laws against the cruel mistreatment of animals in England and Wales by bringing prosecutions. This work is key to 'the prevention or suppression of cruelty' part of the RSPCA objects and promotes humane sentiments towards animals which involves moral benefit to humankind as a whole. The National Call Centre accepts complaints about animals in distress eight hours a day, every day of the year and the public benefits by being able to call in for help when an animal is suffering, which can be very distressing for humans to witness and feel powerless to help.

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS ISLE OF WIGHT BRANCH

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

- To accept stray and owned animals for rehoming. Animals in our care receive veterinary treatment, vaccination, neutering, microchipping and are assessed for rehoming. This work helps to control the incidence and spread of disease and suffering through vaccination and neutering. The work benefits our local community including local authorities as it reduces the incidence of abandonment and cruelty, and the public knows that we assist animals in need. Whilst we are primarily an animal charity, the service we offer pet owners who cannot assist their pets themselves in times of crisis can relieve much distress for the owner as well as the pet.
- We rehome animals in need to people willing and able to have a companion animal. Whilst we recognise companion animals provide measurable benefits to mental and physical health, we consider the provision of pets as subsidiary to the main charitable aim which is to reduce animal suffering. Our policy to charge a reasonable adoption fee for animals aims to highlight the ongoing personal and financial commitment of pet ownership. It would not be in the best interests of the animals and therefore would fall outside our objectives, to rehome to those who could not afford them.
- We respond to enquiries (both direct and via the Society's main call centre) from the public about animals locally. The public benefits from knowing we can help animals in need.
- We provide volunteer opportunities for those who wish to support our work including fostering, animal care, dog walking, home visiting, fundraising, admin and working in our charity shops. This benefits local people and companies by providing the possibility of doing work which is compassionate and rewarding.

We are restructuring our Volunteer Induction Course and have a good list of applicants to process.

Our charity shops provide a valuable source of low cost good quality upcycled goods to the benefit of the public and to the environment due to the volume we save from entering landfills and through our conscious effort to recycle where possible. Shop trade has gradually increased since the lifting of the coronavirus restrictions and 2023 saw an improved income.

The trustees have reviewed the outcomes and achievements of our objectives and activities for the year to ensure they remain focused on our charitable aims and continue to deliver benefits to the public. We have complied with this duty under the Charities Act 2006 to have due regard to public benefit guidance published by the Commission.

Our current short term and long term aims and objectives can be summarised as follows:

Short term:

- To protect our staff, volunteers and animal welfare in this cost of living crisis and managing the branch spending to keep the animal centre site functioning for as long as possible.
- Continue to support the inspectorate intake.
- To build the fundraising and events team in order to maximise potential income via digital fundraising and corporate sponsorship. Continual presence at local events.
- To develop our fostering and rehoming network to support the National Society
- To develop our engagement with the community to ensure adequate homes for our animals, and volunteers for our shops and fundraising events.
- To achieve a balanced budget moving forward
- To develop a branch specific strategic plan to support the long term goals of the centre.

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS ISLE OF WIGHT BRANCH

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Long term:

- To ensure the future sustainability of the Branch, by continuing to increase the funds raised by both shops and private boarding - To produce a raft of fundraising events to be held throughout the year.
- To develop education and community events around the animal centre to increase community engagement and thereby improve the lives of island animals.
- To continue to promote the branch in the community via all forms of media.
- To continue to build the volunteer team and to create great synchronicity between our shops, our high street presence and the animal centre.

HEALTH AND SAFETY POLICY

This policy applies to all Branch staff whether employed or volunteers. A comprehensive manual that outlines in detail the administrative arrangements for health and safety within the Branch and the procedures to be followed to minimise health and safety risks has been developed. This manual is available for reference by all staff and volunteers and is reviewed regularly to take account of changes.

The Health and Safety provision is overseen by Wight Safety Consultancy, who carry out annual inspections of all areas of the Branch and provide reports with any action points.

All staff are in regular communication with our risk assessment coordinator and any incidents and near miss concerns are reported in line with government guidelines.

REVIEW OF ACTIVITIES AND ACHIEVEMENTS

Significant activities

The animal centre rebuild was completed in 2019 creating cattery and wildlife space, and a new reception and admin block with space for education, outreach and meetings. The project future proofed the branch and created an animal centre operation that could deliver the best of animal welfare whilst maintaining a place at the heart of the island community.

Four local trustees were appointed in 2023.

Bohemia Boarding's facilities continue to earn the business a coveted five star rating from the Isle of Wight Council. The new website has helped to relaunch and expand the business to increase its contribution to the branch income stream via the Branch Trading Company, RSPCA Isle of Wight Branch Trading Company Ltd. The latter part of 2022, and into 2023 saw an increase in bookings and income as the restrictions around coronavirus reduced and the public returned to a more usual pattern in terms of holidaying.

Welfare and rehoming cattery facilities continue to prove its value by providing maternity pens for mums and new kittens, and the value of the vital isolation block to care for sick cats.

2023 proved to be another challenging year for the Branch which saw many people no longer working from home and with increased vet bills, therefore unable to care for or fund their pets. The staff work tirelessly, often changing departments and roles to ensure the best possible care for these animals.

Continuing financial prudence by our finance department, with the evolving and increased use of its systems in order to make the best use of financial resources to ensure the best cost effective solutions. The RSPCA's regional teams continued to support these efforts and the Trustees are grateful for their ongoing help.

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS ISLE OF WIGHT BRANCH

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

The branch ran three successful shops in 2023, located in Newport, Sandown and Ventnor. There are plans to secure an additional shop site, this will probably be in Ryde.

During 2023 the Branch continued to build up links with neighbouring RSPCA Branches and with other island and mainland based animal welfare and wildlife charities collaborating to improve breed specific and/or species specific care and welfare or to deliver a greater degree of science based, individualised physical and/or emotional health and welfare care for animals in need. The branch also developed several relationships with service providers on the island, such as social care and the Police.

The Branch continued to invest in its staff development, using training opportunities to better equip the animal centre staff to improve the care and welfare of animals coming into the Branch and increase communication across the team. This has proved essential as more and more needy and challenging animals have come into Branch care.

The Branch continued to expand its social media presence with its new website, working to boost rehoming, appeals and public engagement in the RSPCA's work. It is hoped that the Branch can continue to attract support from the community going forward, and it is immensely grateful to everyone who has helped raise money in the course of the year.

Animal welfare results

The Branch had a successful and productive year in 2023. The Branch rehomed 238 (260 in 2022) animals including 51 dogs, 88 cats, 46 rabbits and 53 small furries. The slight decrease from 2022 is due to several factors, which include the cost of living crisis, which has reduced the number of homes financially able to consider adopting an animal, and also the length of stay for the number of dogs requiring significant psychological and behavioural rehabilitation. Considering these factors the centre did a great job of managing their capacity to care for animals, readying them for their new lives.

As noted earlier in this report, one of the primary roles of an RSPCA Branch is to support the RSPCA inspectors. The RSPCA Isle of Wight Branch does not see a huge call for space from the island's Inspectorate staff, with the majority of animals on the island being in loving homes. Ideally the Inspectorate teams strive to ensure an animal can stay in the home by providing advice, and as required, vouchers towards veterinary treatment. Only when that is not possible, or where there is clear intentional abuse or neglect are animals removed from their home. In 2023 that Branch took in 10 animals taken into our care via the inspectorate group due to welfare concerns, and one was referred to the branch by the NCC.

In addition, the centre also took some animals in via the Inspectorate waiting list (those animals taken in by not yet in a position to be rehomed), and helped to rehabilitate and rehome them.

The Branch also took many animals in from members of the public for various reasons, whether that be financial distress, allergies, moving home, or the death of the primary caregiver.

The Branch accepted 109 wild animals and birds into the wildlife facilities, releasing 50 back into the wild. Due to avian flu, the branch has been required to adhere to strict government guidelines around the intake of birds' dependant on the species and the risk category. This has meant a significant decrease in the number of wild birds that the branch was able to take in during 2023, as the risk to all of the other wildlife in care was considered too high should the infection spread.

The Branch always looks to provide the Inspectorate group with a high-quality service, providing the animals with the care they need. We look to offer the best behaviour and welfare support to the animals within our area. Branch welfare concerns are the highest volume of animals we take into our care.

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS ISLE OF WIGHT BRANCH

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

We have also worked closely with the Isle of Wight Council Social Care teams during 2023 to board animals for their clients. This could be clients that were receiving medical care or required support with their mental wellbeing.

We also offered boarding to other external services, for example the Hampshire & Isle of Wight Constabulary.

Financial results and review

The charity's funds are collected from membership subscriptions, shop sales, rehoming, donations, legacies, recycling schemes, collection boxes, eBay sales, grants and special fund-raising events, as well as profits from the branch trading company which runs the boarding business.

Total income for the year was £1,284,908 (2022 £622,428). Total expenditure was £931,853 (2022 £766,058). The surplus was £353,055. In 2023, the branch experienced notable financial developments across several income streams. The branch received a substantial sum from legacy income which significantly bolstered our financial position. There was a slight increase in regular donations, reflecting the ongoing support from our community and income from our charity shops showed a positive increase, contributing further to our financial stability.

Throughout the year, the branch staff and trustees diligently focused on reducing operational costs. This effort was aimed at balancing the budgets from previous years, ensuring the branch could continue its mission efficiently and sustainably.

As ever our thanks go out to our staff, both at the animal centre and in the retail operation, and the volunteers for all their hard work and ongoing support. We would also like to thank all those people and local businesses who contribute to the success of the Branch and support us with volunteer time, fundraising activities, financial discounts or advertising. There are too many to name individually but they include veterinary surgeries, local supermarkets, pubs (quizzes), Branch members, staff and volunteers and local press. Lastly, we would like to thank the public for their ongoing support of the Branch - we could not succeed without them.

Reserves Policy

The Branch holds reserves in order that the service level provided for animal welfare is maintained should there be a reduction in incoming resources. Reserves are those funds which are freely available for general purposes and uncommitted.

The trustees have established a policy of holding unreserved cash funds which was equivalent to 12 months expenditure. At the date of 31 December 2023 this would have amounted to approximately £932,000. Total Reserves on 31 December 2023 stood at £3,723,271 and free reserves (reserves not held in fixed assets or restricted funds) stood at £881,493.

It has been noted that the free reserves are not enough to match the unreserved cash funds required per the branch reserves policy. It should be acknowledged that the branch, along with many other charities and businesses, has been through a few challenging years and the Trustees are actively trying to build up the shortfall to match the level set by our prudent 12 month policy.

Investment Policy

The trustees have wide powers of investment governed and restricted by the Royal Society for the Prevention of Cruelty to Animals Investment Act 1958.

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS ISLE OF WIGHT BRANCH

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Future Developments

During 2023/2024 the trustees continue to focus on and increase effective delivery of animal welfare in the Isle of Wight Branch area.

The Branch Manager will continue to develop all activities including income generation, re-homing and community engagement. The Branch is looking to increase the rabbitry accommodation and a source of funding has been identified.

With heating bills being a huge drain on funds the Branch is looking at alternative environmentally friendly options, particularly air source heat pumps in the kennels.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees of the charity to provide financial statements each financial year which give a true and fair view of the state of affairs of the charity and the incoming resources and application of resources for that period. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the charity and which enables them to ensure that the financial statements comply with The Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for ensuring that they have complied with the duty in section 4 of the 2006 Charities Act with regards to the public benefit statement.

Statement as to disclosure of information to auditors

So far as the trustees are aware there is no relevant audit information of which the charity's auditors are unaware and each trustee has taken all the steps that he ought to have taken as a trustee in order to make himself aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Auditor

In accordance with the charity's articles, a resolution proposing Leonard Gold Chartered Accountants be reappointed as auditor of the charity will be put at a General Meeting.

The trustees' report was approved by the board of trustees on *29 October 2024*


M Hillcock Trustee


S. Lookwood Trustee

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS ISLE OF WIGHT BRANCH

INDEPENDENT AUDITORS REPORT TO THE TRUSTEES OF ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS ISLE OF WIGHT BRANCH

Opinion

We have audited the financial statements of Royal Society for the Prevention of Cruelty to Animals Isle of Wight Branch ('RSPCA Isle of Wight Branch') (the parent charity and its subsidiary) for the year ended 31 December 2023 which comprise the consolidated statement of financial activities, the consolidated and parent balance sheets, the consolidated and parent statements of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable group and the parent charity's affairs as at 31 December 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditors responsibilities for the audit of the financial statements* section of our report. We are independent of the RSPCA Isle of Wight Branch in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the RSPCA Isle of Wight Branch's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the information and, in doing so, consider whether the information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS ISLE OF WIGHT BRANCH

INDEPENDENT AUDITORS REPORT (CONTINUED) TO THE TRUSTEES OF ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS ISLE OF WIGHT BRANCH

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the RSPCA Isle of Wight Branch's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Identifying potential risks related to irregularities

We obtained an understanding of the laws and regulations that are applicable to the charity and determined those which could reasonably be expected:

- To have a direct effect on the determination of material amounts and disclosures in the financial statements. We determined that the most significant were the Charities Statement of Recommended Practice (FRS102); and
- To not have a direct effect on the financial statements but compliance with which may be fundamental to the charity's ability to operate or avoid a material penalty. We determined that the most significant were health and safety, and employment law.
- We enquired to management as to their own assessment of risks in relation to fraud and irregularities and the internal controls they may have in place to mitigate the risks of fraud or non-compliance with laws and regulations;
- We evaluated management's incentives and opportunity for fraudulent manipulation of the financial statements (including the risk of override of controls).

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS ISLE OF WIGHT BRANCH

INDEPENDENT AUDITORS REPORT (CONTINUED) TO THE TRUSTEES OF ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS ISLE OF WIGHT BRANCH

Audit approach to risks identified

- We reviewed how the charity is complying with laws and regulations by making enquiries to management and senior employees. This was corroborated by review of correspondence received from regulatory bodies;
- We reviewed the financial statement disclosures and tested to supporting documentation to assess compliance with the Charities Act and accounting standards;
- We enquired to management concerning any actual or potential litigation and claims;
- We performed analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud or non compliance;
- We enquired whether management had any knowledge of any actual, suspected, or alleged fraud;
- We tested the appropriateness of journal entries and other adjustments to assess whether the judgements made in making accounting estimates are indicative of a potential bias. This included assessing the business rational of any significant transactions that are unusual or outside the normal course of business;
- We communicated the risks identified and the audit approach to be taken to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit. There are inherent limitations in the audit procedures described above.

The further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

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ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS ISLE OF WIGHT BRANCH

INDEPENDENT AUDITORS REPORT (CONTINUED) TO THE TRUSTEES OF ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS ISLE OF WIGHT BRANCH

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- We enquired whether management had any knowledge of any actual, suspected, or alleged fraud;
- We tested the appropriateness of journal entries and other adjustments to assess whether the judgements made in making accounting estimates are indicative of a potential bias. This included assessing the business rational of any significant transactions that are unusual or outside the normal course of business;
- We communicated the risks identified and the audit approach to be taken to all engagement team members and

Use of our report

This report is made solely to the Charity's trustees, as a body, in accordance with section 144 of the Charities Act 2011 and the regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the Charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Leonard Gold

Leonard Gold Chartered Accountants

...30 October 2024

Chartered Accountants
Statutory Auditor

24 Landport Terrace
Portsmouth
Hampshire
PO1 2RG

Leonard Gold Chartered Accountants is eligible for appointment as auditor of the RSPCA Isle of Wight Branch by virtue of its eligibility for appointment as auditor of a company under Section 1212 of the Companies Act 2006.

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS ISLE OF WIGHT BRANCH

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

	Unrestricted Funds 2023 Notes	£	Restricted funds 2023 £	Total 2023 £	Unrestricted Funds 2022 £	Restricted funds 2022 £	Total 2022 £
<u>Income from:</u>							
Donations and legacies	2	791,254	3,988	795,242	162,268	-	162,268
Charitable activities	3	302,224	-	302,224	290,849	-	290,849
Other trading activities	4	184,655	-	184,655	167,198	-	167,198
Investments	5	2,787	-	2,787	2,113	-	2,113
Total income		1,280,920	3,988	1,284,908	622,428	-	622,428
<u>Expenditure on:</u>							
Raising funds	6	83,391	-	83,391	61,993	-	61,993
Charitable activities	7	848,462	-	848,462	704,065	-	704,065
Taxation		-	-	-	-	-	-
Total expenditure		931,853	-	931,853	766,058	-	766,058
Net income for the year		349,067	3,988	353,055	(143,630)	-	(143,630)
Transfers		3,988	(3,988)	-	-	-	-
Net movement in funds		353,055	-	353,055	(143,630)	-	(143,630)
Fund balances at 1 January 2023		3,345,216	25,000	3,370,216	3,488,846	25,000	3,513,846
Fund balances at 31 December 2023		3,698,271	25,000	3,723,271	3,345,216	25,000	3,370,216

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS ISLE OF WIGHT BRANCH

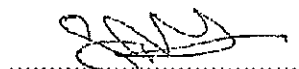
CONSOLIDATED BALANCE SHEET

AS AT 31 DECEMBER 2023

	Notes	2023		2022	
		£	£	£	£
Fixed assets					
Tangible assets	13		2,816,778		2,882,670
Investments	14		7,420		7,853
Current assets					
Stocks	15	3,451		3,006	
Debtors	16	315,816		34,598	
Cash at bank and in hand		<u>613,435</u>		<u>541,871</u>	
		932,702		579,475	
Creditors: amounts falling due within one year	17	<u>(33,629)</u>		<u>(99,782)</u>	
Net current assets			<u>899,073</u>		<u>479,693</u>
			<u>3,723,271</u>		<u>3,370,216</u>
Income funds					
Restricted funds	18		25,000		25,000
General unrestricted funds	18		<u>3,698,271</u>		<u>3,345,216</u>
			<u>3,723,271</u>		<u>3,370,216</u>

The financial statements were approved by the Trustees on 29 October 2024


M Hillcock - Trustee


S Lockwood - Trustee

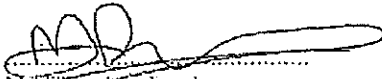
ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS ISLE OF WIGHT BRANCH

CHARITY BALANCE SHEET

AS AT 31 DECEMBER 2023

	Notes	2023		2022	
		£	£	£	£
Fixed assets					
Tangible assets	13		2,816,778		2,882,670
Investments	14		7,421		7,854
			2,824,199		2,890,524
Current assets					
Stocks	15	3,450		3,006	
Debtors	16	312,531		120,044	
Cash at bank and in hand		<u>536,668</u>		<u>385,354</u>	
		852,649		508,404	
Creditors: amounts falling due within one year	17	<u>(23,942)</u>		<u>(66,148)</u>	
Net current assets			828,707		442,256
			<u>3,652,906</u>		<u>3,332,780</u>
Income funds					
Restricted funds	19		25,000		25,000
General unrestricted funds			<u>3,627,906</u>		<u>3,307,780</u>
			<u>3,652,906</u>		<u>3,332,780</u>

The financial statements were approved by the Trustees on 29 October 2024


M Hillcock - Trustee


S Lockwood - Trustee

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS ISLE OF WIGHT BRANCH

CONSOLIDATED CASHFLOW STATEMENT

AS AT 31 DECEMBER 2023

	Notes	2023		2022	
		£	£	£	£
Cash flows from operating activities					
Cash generated from operations	1		78,021		(45,532)
Investing activities					
Purchase of tangible fixed assets		(9,677)		(15,069)	
Dividends and interest from investments		<u>3,220</u>		<u>335</u>	
Net cash used in investing activities			(6,457)		(14,734)
Net cash used in financing activities			-		-
Net increase in cash and cash equivalents			71,564		(60,266)
Cash and cash equivalents at beginning of year			<u>541,871</u>		<u>602,137</u>
Cash and cash equivalents at end of year			<u>613,435</u>		<u>541,871</u>

NOTES TO CONSOLIDATED CASH FLOW STATEMENT

1 Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2023	2022
	£	£
Net income for the reporting period (as per the statement of financial activities)	353,055	(143,630)
Adjustments for:		
Depreciation charges	75,588	66,758
Dividends and interest from investments	(3,220)	(335)
Decrease/(increase) in investments	433	(1,778)
Decrease/(increase) in stock	(444)	-
Decrease/(increase) in debtors	(281,218)	14,586
(Decrease)/increase in creditors	<u>(66,153)</u>	<u>18,867</u>
Net cash provided by (used in) operating activities	<u>78,021</u>	<u>(45,532)</u>

2 Analysis of changes in net debt

	At 01.01.23	Cash flow	At 31.12.23
	£	£	£
Cash at bank and in hand	541,871	<u>71,564</u>	<u>613,435</u>
	<u>541,871</u>	<u>71,564</u>	<u>613,435</u>

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS ISLE OF WIGHT BRANCH

PARENT CHARITY CASHFLOW STATEMENT

AS AT 31 DECEMBER 2023

	Notes	2023		2022	
		£	£	£	£
Cash flows from operating activities					
Cash generated from operations	1		157,771		(124,066)
Investing activities					
Purchase of tangible fixed assets		(9,677)		(15,069)	
Dividends and interest from investments		3,220		335	
Net cash used in investing activities			(6,457)		(16,512)
Net cash used in financing activities			-		-
Net increase in cash and cash equivalents			151,314		(140,578)
Cash and cash equivalents at beginning of year			385,354		525,932
Cash and cash equivalents at end of year			536,668		385,354

NOTES TO CONSOLIDATED CASH FLOW STATEMENT

1 Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2023	2022
	£	£
Net income for the reporting period (as per the statement of financial activities)	320,127	(168,426)
Adjustments for:		
Depreciation charges	75,568	66,758
Dividends and interest from investments	(3,220)	(335)
Decrease/(increase) in investments	433	(1,778)
Decrease/(increase) in stock	(444)	-
Decrease/(increase) in debtors	(192,487)	(38,912)
(Decrease)/increase in creditors	(42,206)	18,627
Net cash provided by (used in) operating activities	157,771	(124,066)

2 Analysis of changes in net debt

	At 01.01.23	Cash flow	At 31.12.23
	£	£	£
Cash at bank and in hand	385,354	151,314	536,668
	<u>385,354</u>	<u>151,314</u>	<u>536,668</u>

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS ISLE OF WIGHT BRANCH

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

1. Accounting policies

1.1 Accounting convention

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The consolidated financial statements incorporate the financial statements of Royal Society for the Prevention of Cruelty to Animals Isle of Wight Branch and its subsidiary RSPCA Isle of Wight Trading Company Limited to 31 December each year. The accounts have been consolidated on a line by line basis and intra group transactions have been eliminated on consolidation.

1.2 Charitable funds

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the group and which have not been designated for other purposes.

Restricted funds can only be used for particular purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. The costs of raising and administering such funds are charged against the specific fund.

1.3 Going concern

The accounts are prepared on a going concern basis. There are no uncertainties about the charitable company's ability to continue as a going concern.

1.4 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Evidence of entitlement to a legacy exists when the charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of the legacy will be recognised generally where the expected cash amount to be distributed to the charity is probable and can be reliably measured.

Donations are recognised on receipt. Income tax recoverable on donations received under Gift Aid or deeds of covenant is recognised at the time of donation.

Grants are recognised on a receivable basis. The balance of income not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of entitlement of receipt its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received the income is accrued.

Donated goods to be used as fixed assets are measured at fair value, unless this is impractical, in which case the cost of the item to the donor is used. The gain is recognised as income from donations, and a corresponding amount included in the appropriate fixed asset class and depreciated over its useful economic life in line with accounting policies.

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS ISLE OF WIGHT BRANCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1.4 Income (continued)

Donated professional services and facilities are recognised on the basis of the value of the gift to the charity, which is the amount it would have been willing to pay to obtain equivalent services on an open market basis. A corresponding amount is recognised as a cost in the period of receipt.

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity, and the costs of each activity are made up of direct costs and shared costs, including support costs. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned to activities on a basis consistent with the use of the resources. Central staff costs are allocated on the basis of time spent, and depreciation in line with the assets use.

Expenditure on raising funds includes all expenditure incurred by the group to raise funds for its charitable purposes and includes costs of all fundraising activities, events, and non-charitable trading.

1.6 Tangible fixed assets

Tangible fixed assets costing £500 or more are capitalised and included at cost, including all costs incurred to bring the asset into its intended working condition.

Depreciation is provided on tangible fixed assets, at rates calculated to write off the cost of each asset over its anticipated useful life as follows:

Freehold property	2% on Cost
Plant and equipment	15% Reducing balance
Motor vehicles	25% Reducing balance
Computer equipment	25% on Cost

1.7 Investments

Investments in listed entities are initially recognised at cost, or where such assets are donated at the fair value at the date ownership passed to the charity. Subsequently, listed investments are measured at fair value through the profit or loss account. Fair value will be determined by the active market price. Investment gains and losses, whether realised or unrealised are combined and presented as Gains/(losses) on investments in the consolidated statement of financial activities.

Investments in unlisted entities, including subsidiaries, are measured at cost less provision for impairment as no fair value can be reliably determined

1.8 Stocks

Stock is valued at the lower of cost and net realisable value. In determining the value, cost is the cost incurred in bringing each product to its present location and condition. Net realisable value is based on estimated selling price less further costs expected to be incurred to completion and disposal.

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS ISLE OF WIGHT BRANCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1.9 Basic financial liabilities

Creditors and provisions

Short term creditors are measured at transaction (invoice) price. Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method

1.10 Pension costs

The charity operates a defined contribution pension scheme. Contributions payable to the scheme are charged to the consolidated statement of financial activities in the period to which they relate.

1.11 Operating leases

Rentals paid under operating leases are charged to the consolidated statement of financial activities on a straight line basis over the term of the lease.

2. Donations and legacies

	Total funds 2023 £	Total funds 2022 £
Donations and gifts	38,860	21,005
Legacies receivable	700,066	71,674
Grants	36,974	69,589
Other income	<u>19,342</u>	<u>-</u>
	<u>795,242</u>	<u>162,268</u>
Analysis by fund		
Unrestricted funds	791,254	162,268
Restricted funds	<u>3,988</u>	<u>-</u>
	<u>795,242</u>	<u>162,268</u>

3. Charitable activities

	Animal Welfare 2023 £	Animal Welfare 2022 £
Animal re-homing and fundraising	<u>302,224</u>	<u>290,849</u>
	<u>302,224</u>	<u>290,849</u>

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS ISLE OF WIGHT BRANCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

4. Other trading activities

	Unrestricted Funds 2023 £	Unrestricted Funds 2022 £
Events	10,436	2,569
Commercial boarding	173,159	161,691
Rent receivable	760	2,797
Sale of RSPCA items	-	141
	<u>184,655</u>	<u>167,198</u>

5. Investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Change in MV of listed investments	(433)	1,778
Dividends and interest received	3,220	335
	<u>2,787</u>	<u>2,113</u>

6. Expenditure on raising funds
Costs of raising voluntary income

	Unrestricted Funds 2023 £	Unrestricted Funds 2022 £
Boarding expenditure	352	2,370
Purchases	1,039	1,147
Boarding wages	82,000	58,476
	<u>83,391</u>	<u>61,993</u>

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS ISLE OF WIGHT BRANCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

7.	Charitable activities	Animal Welfare 2023 £	Animal Welfare 2022 £
	Share of support costs (see note 9)	68,034	39,318
	Share of direct costs (see note 8)	780,428	664,747
	Total Animal home and fundraising	<u>848,462</u>	<u>704,065</u>
	Analysis by fund		
	Unrestricted funds	848,462	704,065
	Restricted funds	<u>-</u>	<u>-</u>
		<u>848,462</u>	<u>704,065</u>
8.	Direct Costs	Unrestricted funds 2023 £	Unrestricted funds 2022 £
	Staff costs	512,193	387,876
	Depreciation	75,444	66,758
	Shop rent	19,550	21,462
	Rates and water	6,359	6,410
	Insurance	5,335	6,982
	Light & heat	26,894	32,491
	Telephone	5,211	3,290
	Postage and stationery	3,378	2,155
	Sundry expenses	-	14,862
	Food costs	10,506	8,019
	Veterinary fees	58,550	55,173
	Other animal costs	6,727	3,650
	Repairs and renewals	6,592	31,326
	Cleaning and waste disposal	15,264	10,171
	Recruitment and training	7,937	1,601
	Travel costs	8,093	5,312
	Other staff costs	3,233	512
	Administration expenses	7,056	6,697
	Bad and doubtful debts	2,106	-
		<u>780,428</u>	<u>664,747</u>

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS ISLE OF WIGHT BRANCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

9. Support costs

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Administration costs	17,025	15,215
Publicity	2,000	199
Legal and professional fees	13,778	2,706
Headquarters admin fee	12,787	133
Governance costs	21,544	21,066
	<u>68,034</u>	<u>39,318</u>

10. Trustees

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

There were no trustees' expenses paid for the for the year ended 31 December 2022.

During the year ended 31 December 2023 expenses totalling £1,489 were reimbursed or paid directly to 3 trustees. These expenses relate to travel costs.

11. Employees – Group and Charity

	2023 £	2022 £
Wages and salaries	531,047	414,481
Social security costs	51,579	25,072
Pension costs	11,568	6,799
	<u>594,193</u>	<u>446,352</u>

Group and Charity - the average monthly number of employees during the year was:

	2023 £	2022 £
	<u>26</u>	<u>23</u>

Defined contribution pension

Amount charged to the statement of financial activities as an expense in the year £11,568 (2022: £6,799).

There were no employees whose annual remuneration was more than £60,000.

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS ISLE OF WIGHT BRANCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

12. Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

13. Tangible fixed assets -- Group and Charity

	Freehold property £	Plant and equipment £	Motor vehicles £	Computer equipment £	Totals £
Cost					
At 1 January 2023	3,676,566	69,692	28,496	933	3,775,687
Additions	-	836	8,040	801	9,677
Disposals	-	-	(3,001)	-	(3,001)
At 31 December 2023	<u>3,676,566</u>	<u>70,528</u>	<u>33,535</u>	<u>1,734</u>	<u>3,782,363</u>
Depreciation and impairment					
At 1 January 2023	828,855	40,664	23,050	448	893,017
Depreciation charged	66,625	4,526	3,928	364	75,443
Eliminated on disposals	-	-	(2,874)	-	(2,874)
At 31 December 2023	<u>895,480</u>	<u>45,190</u>	<u>24,103</u>	<u>812</u>	<u>965,586</u>
Carrying amount					
At 31 December 2023	<u>2,781,086</u>	<u>25,338</u>	<u>9,432</u>	<u>922</u>	<u>2,816,778</u>
At 31 December 2022	<u>2,847,711</u>	<u>29,028</u>	<u>5,446</u>	<u>485</u>	<u>2,882,670</u>

14. Fixed assets investments

	Group		Charity	
	2023 £	2022 £	2023 £	2022 £
Listed investments				
Fair value				
At 1 January 2023	7,853	6,075	7,853	6,075
Revaluations	(433)	1,778	(433)	1,778
At 31 December 2023	<u>7,420</u>	<u>7,853</u>	<u>7,420</u>	<u>7,853</u>
The listed investments are shares bequeathed to the charity				
Invested in subsidiary at cost	-	-	1	1
Total fixed asset investments	<u>7,420</u>	<u>7,853</u>	<u>7,421</u>	<u>7,854</u>

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS ISLE OF WIGHT BRANCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

15. Stocks – Group and Charity

	2023 £	2022 £
Goods for use by the charity	<u>3,450</u>	<u>3,006</u>

16. Debtors: amounts falling due within one year

	Group		Charity	
	2023 £	2022 £	2023 £	2022 £
Trade debtors	13,801	17,929	9,374	15,308
Amounts owed by group undertakings	-	-	-	88,067
Other debtors	3,745	13,081	3,745	13,081
Prepayments and accrued income	4,193	3,588	4,193	3,588
Taxation and social security	2,519	-	3,661	-
Legacies	291,558	-	291,558	-
	<u>315,816</u>	<u>34,598</u>	<u>312,531</u>	<u>120,011</u>

There were no debtors due after more than one year.

17. Creditors: amounts due within one year

	Group		Charity	
	2023 £	2022 £	2023 £	2022 £
Trade creditors	8,811	30,673	8,738	30,673
Taxation and social security	-	23,115	-	-
Other creditors	2,834	26,762	2,834	26,762
Accruals and deferred income	21,954	19,232	8,500	8,713
Amounts due to subsidiary	-	-	3,870	-
	<u>33,629</u>	<u>99,782</u>	<u>23,942</u>	<u>66,148</u>

18. Movement in funds – Group

	At 01/01/23 £	Incoming Resources £	Resources expended £	At 31/12/23 £
Unrestricted funds				
General funds	3,345,216	1,280,920	(349,067)	3,698,271
Restricted funds				
Cattery equip fund	<u>25,000</u>	-	-	25,000
TOTAL FUNDS	<u>3,370,216</u>	<u>1,284,908</u>	<u>931,853</u>	<u>3,723,271</u>

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS ISLE OF WIGHT BRANCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

19. Movement in funds - Charity

	At 01/01/23 £	Incoming Resources £	Resources expended £	At 31/12/23 £
Unrestricted funds				
General funds	3,307,780	1,236,426	916,300	3,627,906
Restricted funds				
Cattery equip fund	25,000	-	-	25,000
TOTAL FUNDS	<u>3,332,780</u>	<u>1,236,426</u>	<u>916,300</u>	<u>3,652,906</u>

20. Analysis of net assets between funds - Group

	Unrestricted funds £	Restricted funds £	Total funds 31/12/2023 £	Total Funds 31/12/2022 £
Fixed assets	2,824,199	-	2,824,199	2,890,523
Current assets	905,182	25,000	930,182	579,475
Current liabilities	(50,452)	-	(50,452)	(99,782)
Total income	<u>3,678,929</u>	<u>25,000</u>	<u>3,703,929</u>	<u>3,370,216</u>

Analysis of net assets between funds – Charity

	Unrestricted funds £	Restricted funds £	Total funds 31/12/2023 £	Total Funds 31/12/2022 £
Fixed assets	2,824,199	-	2,824,199	2,890,524
Current assets	827,649	25,000	852,649	508,404
Current liabilities	(23,942)	-	(23,942)	(66,148)
Total income	<u>3,627,906</u>	<u>25,000</u>	<u>3,652,906</u>	<u>3,332,780</u>

21. Details of funds

Cattery equipment fund

Funds relate to a grant received in a previous year restricted to use towards building and the provision of equipment, fixtures and fittings in the cattery.

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS ISLE OF WIGHT BRANCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

22. Prior year comparatives for movement in funds - Group

	Balance at 01/01/2022 £	Income £	Expenditure £	Balance at 31/12/2022 £
Unrestricted funds				
General fund	3,488,846	622,428	(766,058)	3,345,216
Total unrestricted funds	3,488,846	622,428	(766,058)	3,345,216
Restricted funds				
Cattery equipment fund	25,000	-	-	25,000
Total restricted funds	25,000	-	-	25,000
Total funds	3,513,846	622,428	(766,058)	3,370,216

23. Prior year comparatives for movement in funds - Charity

Unrestricted funds				
General fund	3,477,984	589,607	(759,811)	3,307,780
Total unrestricted funds	3,477,984	589,607	(759,811)	3,307,780
Restricted funds				
Cattery equipment fund	25,000	-	-	25,000
Total restricted funds	25,000	-	-	25,000
Total funds	3,502,984	589,607	(759,811)	3,332,780

24. Operating lease commitments – Group and Charity

	2023 £	2022 £
Less than 1 year	14,800	19,300
Within 1 - 5 years	33,300	18,000
More than 5 years	-	-
	<u>48,100</u>	<u>37,300</u>

25. Related party transactions

There were no related parties in the year to 31 December 2023.

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS ISLE OF WIGHT BRANCH

England & Wales - Charity number 205311

Accounts

Charity Number: 205311

Royal Society For The Prevention of Cruelty to Animals Isle of Wight Branch

Trustees' Report And Audited Financial Statements

For The Year Ended 31 December 2022

Royal Society For The Prevention of Cruelty to Animals Isle of Wight Branch

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Royal Society For The Prevention of Cruelty to Animals Isle of Wight Branch

TRUSTEES REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2022

The Trustees present their report with the financial statements of the Charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

REFERENCE AND ADMINISTRATIVE DETAILS

The Royal Society For the Prevention of Cruelty to Animals Isle of Wight Branch of RSPCA Godshill Animal Centre, Bohemia Corner, Godshill, Isle of Wight PO38 3NA is registered with the Charity Commission under charity number 205311 and is governed by the rules and regulations laid down by the Royal Society for the Prevention of Cruelty to Animals (RSPCA).

Trustees

Susie Lockwood (appointed 26/04/2022)
Peter Lockwood (appointed 26/04/2022)
Yvonne Goddard (appointed 20/05/2023)
Lisa Livermore (appointed 27/06/2023)
Fiona Hnatow (appointed 06/07/2023)
Darron Cox (appointed 26/04/2022, resigned 13/04/2023)
Lorraine Horne (appointed 20/12/2022, resigned 26/05/2023)
Elizabeth Goodman (appointed 26/04/2022, 06/04/2023)
Sarah Quinn (appointed 26/04/2022, resigned 20/12/2022)
Edward Burden (appointed 26/04/2022, resigned 16/07/2022)
Kerry O'Brien (appointed 26/04/2022, resigned 18/05/2022)

Michael Tomlinson (stepped down 26/04/2022)
Paul Baxter (stepped down 26/04/2022)
Derek Lott (resigned 06/10/2022)

Dr Penny Panagiota Apostolaki (Appointed 24 January 2023)
Eloise Shavelar (Appointed 19 October 2023)
Michael Hillcock (Appointed 19 October 2023)
Gemma Moseby (Appointed 19 October 2023)

Bankers

Lloyds Bank, 22 St. Thomas' Square, Newport, PO30 1SQ
Co-operative Bank, PO Box 101, Balloon Street, Manchester, M60 4EP

HR Advice

Acton Jennings LLP (until March 2022), The Old Co-operative Building, 53 Westfield Road, Horbury, Wakefield, West Yorkshire, WF4 6HU

BightHR (from March 2022), Peninsula Building, Victoria Pl, Cheetham Hill, Manchester M4 4FB

Payroll

William Giles Chartered Accountants (Until April 2023), 12 Conqueror Ct, Sittingbourne ME10 5BH
Bright Brown Limited, Chartered Accountants, Exchange House, St Cross Lane, Newport, Isle of Wight PO30 5BZ

Registered Auditors

Bright Brown Limited, Chartered Accountants, Exchange House, St Cross Lane, Newport, Isle of Wight PO30 5BZ

Royal Society For The Prevention of Cruelty to Animals Isle of Wight Branch

TRUSTEES REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2022

National Council Trusteeship

The Branch constitution requires five trustees to be elected at an AGM and a minimum of four Committee members to manage the Branch, however, the committee was dissolved due to insufficient local trustee numbers on August 1, 2013. As a result, the national RSPCA Council was asked to appoint, under the Society's Rules, temporary trustees to manage the Branch's affairs to the exclusion of any former trustees. National trustees Mike Tomlinson, Derek Lott and Paul Baxter served as trustees throughout 2021, and until April 2022.

Their purpose in this role was to manage the affairs of the Branch and secure its proper application for the Branch objects until such time as the Branch is returned to the control of a local committee. As temporary officers, they all had proven experience of managing an RSPCA Branch. Paul Baxter and Derek Lott are local trustees in their own areas and Mike Tomlinson is a retired Regional Representative and former chairman of the National Society. In December 2018 Mike Tomlinson retired as a National Council Trustee yet agreed to continue as a Trustee for the Isle of Wight branch in accordance with his appointment by the Society. During 2020 Paul Baxter also retired as a National RSPCA Trustee and also agreed to continue as a Trustee of the Isle of Wight Branch.

In April 2022 the Isle of Wight Branch had successfully recruited seven trustees and the was successfully returned to local control on the 26th April 2022 after nearly 10 years in National Council Trusteeship. As can be seen from the trustee list, there has been a lot of turnover in the trustee board since the branch returned to local control. Various challenges, both personal and organisational have led to this turnover but the current trustees are thoroughly committed to their roles and feel a more stable period is ahead.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is constituted as an unincorporated association operating as an autonomous Branch of the National RSPCA subject to its rules for Branches (as updated in 2012). In the normal course of business, Committee members are elected at every Annual General Meeting, from the members of the Branch, to carry on the work for the ensuing year. Candidates must receive 50% of the votes of the members present. The elected Branch Committee can co-opt not more than three members onto the committee until the next annual general meeting. All Committee members must be Society members for a minimum of three months on appointment. The Committee members are trustees of the Branch and are briefed on their responsibilities as trustees prior to their acceptance of the role. The trustees hold regular meetings at which decisions are made and conveyed to the staff for action.

The day-to-day running of the Branch was delegated to be overseen by Suzanne Pugh, Branch Manager until July 2023 when she left the branch. A new Branch Manager has now been appointed.

Risk Management

The Branch has carried out a risk assessment and identified the following risks:

- Loss of income through error or fraud
- Loss of reputation through error or fraud
- Loss of income through outside forces
- Insufficient trustees to continue
- Inability to recruit suitable trustees
- Insufficient volunteers to fundraise
- Risk of claims against volunteers
- Risk of claims by volunteers or the public
- Adverse publicity

The trustees actively review the risks which the charity faces on a regular basis, covering operational and financial aspects, and put systems in place to mitigate these risks.

During 2022 the trustees had a human resources and health and safety contract with Acton Jennings for advice and support. This has been moved from March 2022 - HR support provided by BrightHR, and health and safety support provided by Wight Safety.

Royal Society For The Prevention of Cruelty to Animals Isle of Wight Branch

TRUSTEES REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2022

AIMS AND OBJECTIVES, PUBLIC BENEFIT STATEMENT AND PRINCIPAL ACTIVITIES

The object of the charity is to promote kindness and good care, and prevent or suppress cruelty to animals by all lawful means with particular reference to the area of the Branch, in accordance with the policies of the Society. Our activities to achieve the objectives include the following:

- To support the Society's Inspectorate in their work providing financial assistance and emergency accommodation for mistreated or abandoned animals, including pets whose owners suffer ill health or financial difficulties or pass away. The Society's inspectorate, as well as providing education, information and advice, rescues animals in distress and enforces laws against the cruel mistreatment of animals in England and Wales by bringing prosecutions. This work is key to 'the prevention or suppression of cruelty' part of the RSPCA objects and promotes humane sentiments towards animals which involves moral benefit to humankind as a whole. The National Call Centre accepts complaints about animals in distress 15 hours a day, every day of the year and the public benefits by being able to call in for help when an animal is suffering, which can be very distressing for humans to witness and feel powerless to help.
- To accept stray and owned animals for rehoming. Animals in our care receive veterinary treatment, vaccination, neutering, microchipping and are assessed for rehoming. This work helps to control the incidence and spread of disease and suffering through vaccination and neutering. The work benefits our local community including local authorities as it reduces the incidence of abandonment and cruelty, and the public knows that we assist animals in need. Whilst we are primarily an animal charity, the service we offer pet owners who cannot assist their pets themselves in times of crisis can relieve much distress for the owner as well as the pet.
- We rehome animals in need to people willing and able to have a companion animal. Whilst we recognise companion animals provide measurable benefits to mental and physical health, we consider the provision of pets as subsidiary to the main charitable aim which is to reduce animal suffering. Our policy to charge a reasonable adoption fee for animals aims to highlight the ongoing personal and financial commitment of pet ownership. It would not be in the best interests of the animals and therefore would fall outside our objectives, to rehome to those who could not afford them.
- We respond to enquiries (both direct and via the Society's main call centre) from the public about animals locally. The public benefits from knowing we can help animals in need.
- We provide volunteer opportunities for those who wish to support our work including fostering, animal care, dog walking, home visiting, fundraising, admin and working in our charity shops. This benefits local people and companies by providing the possibility of doing work which is compassionate and rewarding.

The number of volunteer hours during 2022 was reduced compared to pre covid years, but has seen a steady increase.

Our charity shops provide a valuable source of low cost good quality upcycled goods to the benefit of the public and to the environment due to the volume we save from entering landfills and through our conscious effort to recycle where possible. Shop trade has gradually increased since the lifting of the coronavirus restrictions and 2022 saw an improved income.

The trustees have reviewed the outcomes and achievements of our objectives and activities for the year to ensure they remain focused on our charitable aims and continue to deliver benefits to the public. We have complied with this duty under the Charities Act 2006 to have due regard to public benefit guidance published by the Commission.

Our current short term and long term aims and objectives can be summarised as follows:

Short term:

- To protect our staff, volunteers and animal welfare in this cost of living crisis, and managing the branch spending to keep the animal centre site functioning for as long as possible
- Continue to support the inspectorate Intake
- Maximise fundraising streams of all sorts as soon as safely and practically possible to mitigate the downturn in income suffered by all charities throughout 2020 and 2021
- To build the fundraising and events team in order to enable us to have a presence at local events.
- To develop our fostering and rehoming network to support the National Society

Royal Society For The Prevention of Cruelty to Animals Isle of Wight Branch

TRUSTEES REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2022

- To develop our engagement with the community to ensure adequate homes for our animals, and volunteers for our shops and fundraising events.
- To achieve a balanced budget moving forward.
- To recruit local trustees with the skills necessary to govern an Animal Centre and Branch of this size
- To develop a branch specific strategic plan to support the long term goals of the centre

Long term:

- To ensure the future sustainability of the Branch, by continuing to increase the funds raised by both shops and private boarding
- To produce a raft of fundraising events to be held throughout the year
- To develop education and community events around the animal centre to increase community engagement and thereby improve the lives of island animals
- To continue to promote the branch in the community via all forms of media
- To continue to build the volunteer team and to create great synchronicity between our shops, our high street presence and the animal centre.

HEALTH AND SAFETY POLICY

This policy applies to all Branch staff whether employed or volunteers. A comprehensive manual that outlines in detail the administrative arrangements for health and safety within the Branch and the procedures to be followed to minimise health and safety risks has been developed. This manual is available for reference by all staff and volunteers and is reviewed regularly to take account of changes.

Until March 2022 the Branch Health and Safety was overseen by an external provider, Acton Jennings, who carried out annual inspections of all areas of the Branch activity and provided reports with any action points. The Health and Safety provision was taken over by Wight Safety Consultancy from March 2022.

All staff are in regular communication with our risk assessment coordinator and any incidents and near miss concerns are reported in line with government guidelines.

During 2022 risk assessments produced in 2020 and 2021 to support the branch through the covid-19 pandemic were reviewed and updated in line with government guidelines to protect the health and safety of our team of staff and volunteers and our wider community.

REVIEW OF ACTIVITIES AND ACHIEVEMENTS

Significant activities

The animal centre rebuild was completed in 2019 creating cattery and wildlife space, and a new reception and admin block with space for education, outreach and meetings. The project future proofed the branch and created an animal centre operation that could deliver the best of animal welfare whilst maintaining a place at the heart of the island community.

Bohemia Boarding's facilities continue to earn the business a coveted five star rating from the Isle of Wight Council. The new website has helped to relaunch and expand the business to increase its contribution to the branch income stream via the Branch Trading Company, RSPCA Isle of Wight Branch Trading Company Ltd. The latter part of 2021, and onto 2022 saw an increase in bookings and income as the restrictions around coronavirus reduced and the public returned to a more usual pattern in terms of holidaying.

Welfare and rehoming cattery facilities have remained fully open for the year proving the value of its maternity pens for mums and new kittens, and the value of the vital isolation block to care for sick cats.

2022 proved to be another challenging year for the branch due to the lingering effects of the coronavirus, plus the impact of the war in the Ukraine creating a perfect storm of financial crisis and unwanted animals, impacting on all aspects of the branch's charitable activities. Continuing financial prudence and the evolving and increased use of its systems in order to make the best use of its financial resources ensured the best cost effective solutions. The RSPCA's regional teams continued to support these efforts and the Trustees are grateful for their ongoing help.

Royal Society For The Prevention of Cruelty to Animals Isle of Wight Branch

TRUSTEES REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2022

The branch ran three successful shops in 2022, located in Newport, Sandown and Ventnor. While attempts were made to secure at least one additional shop site, no suitable sites were found. The search continues in 2023!

Fundraising continued as a predominantly online only activity during 2022 due to the lingering impact of the coronavirus and the reluctance of organisations and the public to commit to in person events. The Branch Manager and all the staff were however up to the challenge and ran several online fundraising activities throughout the year. The branch actively engages with all media and continues to develop closer relationships with local press.

During 2022 the Branch continued to build up links with neighbouring RSPCA Branches and with other island and mainland based animal welfare & wildlife charities collaborating to improve breed specific and/or species specific care and welfare or to deliver a greater degree of science based, individualised physical and/or emotional health & welfare care for animals in need. The branch also developed several relationships with service providers on the island, such as social care and the Police.

The Branch continued to invest in its staff development, using training opportunities to better equip the animal centre staff to improve the care and welfare of animals coming into the Branch and increase communication across the team. This has proved essential as more and more needy and challenging animals have come into Branch care.

The Branch continued to expand its social media presence with its Facebook pages, working to boost rehoming, appeals and public engagement in the RSPCA's work. It is hoped that the Branch can continue to attract support from the community going forward, and it is immensely grateful to everyone who has helped raise money in the course of the year.

Animal welfare results

The Branch still had a busy and successful year in 2022. The branch rehomed 260 (223 in 2021) animals including 60 dogs, 91 cats, 38 rabbits and 71 small furries. Although inspectorate intake requests were again lower, the branch continued to accept all animals they were requested to take from the RSPCA Inspectorate as well as a considerable number accepted from members of the public on the island. In addition, it supported mainland branches by taking animals onto the island for a better chance of rehoming and transferred animals to mainland RSPCA centres.

In addition to domestic animals the wildlife facilities allowed the branch to take in 121 wild animals and birds, releasing 67 back to the wild. These numbers are a slight reduction on 2021, mainly due to the impact of bird flu which has meant many wild birds could not be admitted due to the risk of spreading the virus further. Throughout 2022 the branch worked within government guidelines limiting the movement of birds.

The Branch aims to continue to provide a service to the Inspectorate and to continue to offer welfare assistance to those animals in greatest need within the Branch area. Branch welfare concerns continue to make up the larger volume of our animal admissions and during 2022 we continued to provide support for Social Care team clients and Isle of Wight Council Social Care team clients. This included welfare boarding of animals whose owners were hospitalised and those facing delays for treatment. We also saw a continued increase in domestic violence cases and mental health related needs, resulting in an increased number of owned animals requiring care.

Financial results and review

The charity's funds are collected from membership subscriptions, shop sales, rehoming, donations, legacies, recycling schemes, collection boxes, eBay sales, grants and special fund-raising events, as well as profits from the branch trading company which runs the boarding business.

Total income for the year was £622,428 (2021 £712,062). Total expenditure was £766,058 (2021 £666,497). The deficit was £143,630. While the coronavirus pandemic had a significant impact on the branch's ability to generate income during 2021, the branch continued to receive legacy income, whilst continuing to reduce operational costs in an effort to balance the budgets from previous years. The increase of legacy income did not continue into 2022, and as a result of the cost of living crisis, with massively increased inflation, costs of utilities, the increase in wages and the number of animals in need the branch experienced a financial deficit in 2022.

As ever our thanks go out to our staff, both at the animal's centre and in the retail operation, and volunteers for all their hard work and ongoing support. We would also like to thank all those people and local businesses who contribute to the success of the Branch and support us with volunteer time, fundraising activities, financial discounts or advertising. There are too many to name individually but they include veterinary surgeries, Branch members, staff and volunteers and local press. Lastly, we would like to thank the public for their ongoing support of the Branch - we could not succeed without them.

Royal Society For The Prevention of Cruelty to Animals Isle of Wight Branch

TRUSTEES REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2022

Reserves Policy

The branch holds reserves in order that the service level provided for animal welfare is maintained should there be a reduction in incoming resources. Reserves are those funds which are freely available for general purposes and uncommitted.

The trustees have established a policy of holding unreserved cash funds equivalent to 12 months expenditure. At the date of 31 December 2022 this would have amounted to approximately £766,000. Total Reserves of the group on 31 December 2022 stood at £3,370,216 (2021: 3,513,846) and free reserves (reserves not held in fixed assets or restricted funds) stood at £462,546 (2021: £548,412).

It has been noted that the free reserves are not enough to match the unreserved cash funds required per the branch reserves policy. It should be acknowledged that the branch, along with many other charities and businesses, has been through a few challenging years and the trustees are actively trying to build up the shortfall to match the level set by our prudent 12 month policy.

Investment Policy

The trustees have wide powers of investment governed and restricted by the Royal Society for the Prevention of Cruelty to Animals Investment Act 1958.

Future developments

During 2023 the trustees continue to focus on and increase effective delivery of animal welfare in the Isle of Wight Branch area.

The Branch Manager will continue to develop all activities including income generation, re-homing and community engagement.

Related party relationships

The Branch complies with the Branch Rules as issued by the National Society and has a number of related financial transactions with this organisation.

In addition the current trustees also have involvement in other Branches as listed below:

Michael Tomlinson is also a Trustee of the Greta Joan Minks Charity (closed March 2022) and the RSPCA Radcliffe Animal Trust. He is also a Council appointed trustee of :-

RSPCA Carmarthenshire Branch (resigned 31/05/2022)
RSPCA Pembrokeshire Branch
RSPCA Preston & District Branch

Paul Baxter is an elected trustee of RSPCA Wyth Sir Branch. He is also a Council appointed trustee of:-

RSPCA Carmarthenshire Branch (resigned 31/05/2022)
RSPCA Pembrokeshire Branch
RSPCA Preston & District Branch

Paul Baxter was also a trustee of RSPCA Freedom Food Ltd (RSPCA Assured) and the Greta Joan Minks Charity (closed March 2022).

Derek Lott is an elected trustee of Solent Branch (since 14/12/2021) having previously been a Council appointed trustee of the branch.

Royal Society For The Prevention of Cruelty to Animals Isle of Wight Branch

TRUSTEES REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2022

Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the group and the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the group will continue in operation.

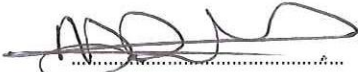
The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the group and the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

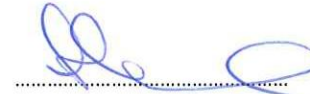
- there is no relevant audit information of which the charity's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by order of the trustees committee and signed on its behalf by:


.....
[Name] – Trustee
M. R. HILLCOCK

Date: 29/4/24


.....
[Name] – Trustee
L B LIVERMORE

Date: 29/4/2024

.....
[Name] - Trustee

Date:

INDEPENDENT AUDITORS REPORT

TO THE MEMBERS OF THE ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS ISLE OF WIGHT BRANCH FOR THE YEAR ENDED 31 DECEMBER 2022

QUALIFIED OPINION

We have audited the financial statements of The Royal Society for the Prevention of Cruelty to Animals Isle of Wight Branch (the 'parent charity' and its subsidiary (the 'charitable group')) for the year ended 31 December 2022 which comprise the consolidated statement of financial activities (incorporating an income and expenditure account), consolidated and parent balance sheets, consolidated and parent statements of cashflows, and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, except for the possible effects of the matter described in the basis for qualified opinion section of our report, the financial statements:

- Give a true and fair view of the state of the charitable group's and parent charity's affairs as at 31 December 2022 and of the charitable groups' incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

BASIS FOR QUALIFIED OPINION

The group and parent financial statements include freehold property with a cost of £3,527,066 consisting of the land at and properties constructed on Bohemia Corner, Merstone, Isle of Wight. There were no practical procedures available to us to confirm ownership of this property, and accordingly, we have been unable to obtain sufficient appropriate audit evidence in this area. Consequently, we were unable to determine whether any adjustments to the balance recorded in the accounts was necessary.

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable group's or the parent charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

OTHER INFORMATION

The other information comprises the information included in the annual report, other than the financial statements and our auditors report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

Except for the matter described in the basis of qualified opinion section of our report, in the light of the knowledge and understanding of the charitable group and the parent charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

Arising solely from the limitation in the scope of our work relating to freehold property ownership referred to above:

- the information given in the trustees' report for the financial period for which the accounts are prepared is consistent with the financial statements; and
- The trustees' report has been prepared in accordance with applicable legal requirements.

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) regulations 2008 requires us to report to you if, in our opinion:

- the information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept by the charitable group or parent charity; or
- the charitable group or parent charity financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

RESPONSIBILITIES OF TRUSTEES

As explained more fully in the trustees' responsibilities statement set out on page 7 in the trustees' report, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and the parent charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

We have been appointed under Section 151 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made of having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

As part of planning our audit we determined materiality and assessed the risks of material misstatement in the financial statements. Based on our understanding of the charitable company and the group we identified the principal risks to both the charity and the group as management override of controls, and potential for fraud in respect of revenue recognition in respect of donations and till income particularly that received as cash.

Audit procedures performed by the engagement team included:

- A review of journals made in preparing the final results for preparation of the accounts, and a review of accounting estimates made by management.
- Review to ensure there are no transactions that have no apparent business or charitable purpose, or that have been processed outside the usual accounting systems.
- Extension of the sample sizes for audit testing carried out in relation to cash income, and consideration and testing of controls in place around this income.
- Discussions with management, including consideration of any known or suspected instances of non-compliance with laws and regulations or fraud.

There are inherent limitations in the audit procedures described above, and the further removed non-compliance with laws and regulations is from events and transactions reflected in the financial statements, the less likely we are to become aware of it. The risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment or intentional misrepresentations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Bright Brown is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

USE OF OUR REPORT

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

BRIGHT BROWN LIMITED, STATUTORY AUDITOR

Exchange House
St Cross Lane
Newport
Isle of Wight
PO30 5BZ

Date:

Royal Society For The Prevention of Cruelty to Animals Isle of Wight Branch

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted Funds £	Restricted Funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	162,268	-	162,268	428,443
Charitable activities	3	290,849	-	290,849	220,074
Other trading activities	4	167,198	-	167,198	62,455
Investments	5	2,113	-	2,113	1,090
Total income		<u>622,428</u>	<u>-</u>	<u>622,428</u>	<u>712,062</u>
EXPENDITURE ON					
Raising Funds	6	61,993	-	61,993	25,220
Charitable activities	7	704,065	-	704,065	641,277
Total expenditure		<u>766,058</u>	<u>-</u>	<u>766,058</u>	<u>666,497</u>
NET MOVEMENT IN FUNDS		<u>(143,630)</u>	<u>-</u>	<u>(143,630)</u>	<u>45,565</u>
RECONCILIATION OF FUNDS					
Total funds brought forward	19	3,488,846	25,000	3,513,846	3,468,281
TOTAL FUNDS CARRIED FORWARD		<u><u>3,345,216</u></u>	<u><u>25,000</u></u>	<u><u>3,370,216</u></u>	<u><u>3,513,846</u></u>

The consolidated statement of financial activities includes all gain and losses recognised in the year.

All income and expenditure has arisen from continuing activities.

The notes on pages 16 to 26 form part of these financial statements.


Royal Society For The Prevention of Cruelty to Animals Isle of Wight Branch

Charity No: 280918

CONSOLIDATED BALANCE SHEET FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	2022		2021	
		£	£	£	£
FIXED ASSETS					
Tangible assets	14		2,882,670		2,934,359
Investments	15		7,853		6,075
			<u>2,890,523</u>		<u>2,940,434</u>
CURRENT ASSETS					
Stock	16	3,006		3,006	
Debtors	17	34,598		49,184	
Cash at bank and in hand		<u>541,871</u>		<u>602,137</u>	
		579,475		654,327	
CREDITORS					
Amounts falling due within one year	18		<u>(99,782)</u>		<u>(80,915)</u>
NET CURRENT ASSETS			<u>479,693</u>		<u>573,412</u>
NET ASSETS			<u><u>3,370,216</u></u>		<u><u>3,513,846</u></u>
FUNDS					
Unrestricted funds	19		3,345,216		3,488,846
Restricted funds	19		25,000		25,000
			<u>3,370,216</u>		<u>3,513,846</u>

The financial statements were approved by the Board of Trustees and signed on their behalf by:



 XXXXXXXXXXXXXXXXXXXX (TRUSTEE)
 M. R. Hillcock.
 Date: 20/4/22

The notes on pages 16 to 26 form part of these financial statements.


Royal Society For The Prevention of Cruelty to Animals Isle of Wight Branch

Charity No: 280918

CHARITY BALANCE SHEET FOR THE YEAR ENDED 31 DECEMBER 2022

		2022		2021 as restated	
	Note	£	£	£	£
FIXED ASSETS					
Tangible assets	14		2,882,670		2,934,359
Investments	15		7,854		6,076
			<u>2,890,524</u>		<u>2,940,435</u>
CURRENT ASSETS					
Stock	16	3,006		3,006	
Debtors	17	120,044		81,132	
Cash at bank and in hand		<u>385,354</u>		<u>525,932</u>	
		508,404		610,070	
CREDITORS					
Amounts falling due within one year	18	<u>(66,148)</u>		<u>(47,521)</u>	
NET CURRENT ASSETS			<u>442,256</u>		<u>562,549</u>
NET ASSETS			<u><u>3,332,780</u></u>		<u><u>3,502,984</u></u>
FUNDS					
Unrestricted funds	20		3,307,780		3,477,984
Restricted funds	20		25,000		25,000
			<u>3,332,780</u>		<u>3,502,984</u>

The financial statements were approved by the Board of Trustees and signed on their behalf by:



XXXXXXXXXXXXXXXXXXXX (TRUSTEE)

Date: 29/4/24

The notes on pages 16 to 26 form part of these financial statements.

Royal Society For The Prevention of Cruelty to Animals Isle of Wight Branch

CONSOLIDATED CASHFLOW STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	2022 £	2021 £
Cash flows from operating activities			
Cash (used)/generated from operating activities	1	(43,754)	138,446
Cash flows from investing activities:			
Purchase of tangible fixed assets		(15,069)	(1,604)
Dividends and interest from investments		335	142
Movement in fair value of investments		(1,778)	(948)
Net cash used in investing activities		(16,512)	(2,410)
Cash flows from financing activities			
Repayment of borrowing		-	(341,774)
Repayment of finance leases		-	(399)
Net cash used in financing activities		-	(342,173)
Change in cash and cash equivalents in the year		(60,266)	(206,137)
Cash and cash equivalents at the beginning of the year		602,137	808,274
Cash and cash equivalents at the end of the year		541,871	602,137

NOTES TO CONSOLIDATED CASH FLOW STATEMENT

1 RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022 £	2021 £
Net income for the reporting period (as per the statement of financial activities)	(143,630)	45,565
Adjustments for:		
Depreciation charges	66,758	71,654
Dividends and interest from investments	(335)	(142)
Decrease/(increase) in stock	-	1,970
Decrease/(increase) in debtors	14,586	(17,271)
Increase/(decrease) in creditors	18,867	36,670
Net cash provided by (used in) operating activities	(43,754)	138,446

2 ANALYSIS OF CHANGES IN NET DEBT

	At 1 £	Cash flows £	At 31 £
Cash at bank and in hand	602,137	(60,266)	541,871
	<u>602,137</u>	<u>(60,266)</u>	<u>541,871</u>

Royal Society For The Prevention of Cruelty to Animals Isle of Wight Branch

PARENT CHARITY CASHFLOW STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	2022 £	2021 £
Cash flows from operating activities			
Cash (used)/generated from operating activities	1	(131,461)	135,354
Cash flows from Investing activities:			
Purchase of tangible fixed assets		(15,069)	(1,604)
Dividends and interest from investments		335	142
Movement in fair value of investments		(1,778)	(948)
Net cash used in investing activities		<u>(16,512)</u>	<u>(2,410)</u>
Cash flows from financing activities			
Repayment of borrowing		-	(341,774)
Repayment of finance leases		-	(399)
Net cash used in financing activities		<u>-</u>	<u>(342,173)</u>
Change in cash and cash equivalents in the year		<u>(147,973)</u>	<u>(209,229)</u>
Cash and cash equivalents at the beginning of the year		<u>525,932</u>	<u>735,161</u>
Cash and cash equivalents at the end of the year		<u><u>377,959</u></u>	<u><u>525,932</u></u>

NOTES TO CONSOLIDATED CASH FLOW STATEMENT

1 RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022 £	2021 £
Net income for the reporting period	(177,599)	43,186
Adjustments for:		
Depreciation charges	66,758	71,654
Dividends and interest from investments	(335)	(142)
Decrease/(increase) in stock	-	1,970
Decrease/(increase) in debtors	(38,912)	4,026
Increase/(decrease) in creditors	18,627	14,660
Net cash provided by (used in) operating activities	<u>(131,461)</u>	<u>135,354</u>

2 ANALYSIS OF CHANGES IN NET DEBT

	At 1 £	Cash flows £	At 31 £
Cash at bank and in hand	525,932	(147,973)	377,959
Debt due within one year	(75,000)	75,000	-
Debt due after more than one year	(266,774)	266,774	-
	<u>184,158</u>	<u>193,801</u>	<u>377,959</u>

Royal Society For The Prevention of Cruelty to Animals Isle of Wight Branch

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022

1 ACCOUNTING POLICIES

a Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

b Basis of consolidation

The consolidated financial statements incorporate the financial statements of the Royal Society For The Prevention of Cruelty to Animals Isle of Wight Branch and its subsidiary RSPCA Isle of Wight Trading Company Limited to 31 December each year. The accounts have been consolidated on a line by line basis and intra group transactions have been eliminated on consolidation.

c Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the group and which have not been designated for other purposes.

Restricted funds can only be used for particular purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. The costs of raising and administering such funds are charged against the specific fund.

d Going Concern

The accounts are prepared on a going concern basis. There are no uncertainties about the charitable company's ability to continue as a going concern.

e Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Evidence of entitlement to a legacy exists when the charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of the legacy will be recognised generally where the expected cash amount to be distributed to the charity is probably and can be reliably measured.

Donations are recognised on receipt. Income tax recoverable on donations received under Gift Aid or deeds of covenant is recognised at the time of donation.

Grants are recognised on a receivable basis. The balance of income not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of entitlement of receipt its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received the income is accrued.

Donated goods to be used as fixed assets are measured at fair value, unless this is impractical, in which case the cost of the item to the donor is used. The gain is recognised as income from donations, and a corresponding amount included in the appropriate fixed asset class and depreciated over its useful economic life in line with accounting policies.

Royal Society For The Prevention of Cruelty to Animals Isle of Wight Branch

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022

1 ACCOUNTING POLICIES (CONTINUED)

Donated professional services and facilities are recognised on the basis of the value of the gift to the charity, which is the amount it would have been willing to pay to obtain equivalent services on an open market basis. A corresponding amount is recognised as a cost in the period of receipt,

f Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity, and the costs of each activity are made up of direct costs and shared costs, including support costs. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned to activities on a basis consistent with the use of the resources. Central staff costs are allocated on the basis of time spent, and depreciation in line with the assets use.

Expenditure on raising funds includes all expenditure incurred by the group to raise funds for its charitable purposes and includes costs of all fundraising activities, events, and non-charitable trading.

g Tangible fixed assets and depreciation

Tangible fixed assets costing £500 or more are capitalised and included at cost, including all costs incurred to bring the asset into its intended working condition.

Depreciation is provided on tangible fixed assets, at rates calculated to write off the cost of each asset over its anticipated useful life as follows:

Freehold property	2% on cost
Plant and machinery	15% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	25% on cost

h Investments

Investments in listed entities are initially recognised at cost, or where such assets are donated at the fair value at the date ownership passed to the charity. Subsequently, listed investments are measured at fair value through the profit or loss account. Fair value will be determined by the active market price. Investment gains and losses, whether realised or unrealised are combined and presented as Gains/(losses) on investments in the consolidated statement of financial activities.

Investments in unlisted entities, including subsidiaries, are measured at cost less provision for impairment as no fair value can be reliably determined.

i Stocks

Stock is valued at the lower of cost and net realisable value. In determining the value, cost is the cost incurred in bringing each product to its present location and condition. Net realisable value is based on estimated selling price less further costs expected to be incurred to completion and disposal.

j Creditors

Short term creditors are measured at transaction (invoice) price.

Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Royal Society For The Prevention of Cruelty to Animals Isle of Wight Branch

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022

1 ACCOUNTING POLICIES (CONTINUED)

j Operating leases

Rentals paid under operating leases are charged to the consolidated statement of financial activities on a straight line basis over the term of the lease.

l Pension costs and other post-retirement benefits

The group operates a defined contribution pension scheme. Contributions payable to the scheme are charged to the consolidated statement of financial activities in the period to which they relate.

	Unrestricted 2022 £	Restricted 2022 £	Total funds 2022 £	Total funds 2021 £
2 INCOME FROM DONATIONS AND LEGACIES				
Donations	21,005	-	21,005	30,230
Legacies	71,674	-	71,674	288,947
Grants	69,589	-	69,589	25,330
Government grants	-	-	-	83,936
	<u>162,268</u>	<u>-</u>	<u>162,268</u>	<u>428,443</u>
Total 2021	<u>428,443</u>	<u>-</u>	<u>428,443</u>	<u>428,443</u>
3 INCOME FROM CHARITABLE ACTIVITIES				
Animal home and fundraising	290,849	-	290,849	220,074
	<u>290,849</u>	<u>-</u>	<u>290,849</u>	<u>220,074</u>
Total 2021	<u>220,074</u>	<u>-</u>	<u>220,074</u>	<u>220,074</u>
4 INCOME FROM OTHER TRADING ACTIVITIES				
INCOME FROM FUNDRAISING EVENTS				
Events	2,569	-	2,569	965
	<u>2,569</u>	<u>-</u>	<u>2,569</u>	<u>965</u>
Total 2021	<u>965</u>	<u>-</u>	<u>965</u>	<u>965</u>
INCOME FROM NON-CHARITABLE TRADING ACTIVITIES				
Boarding	161,691	-	161,691	59,315
Rent receivable	2,797	-	2,797	2,118
Sale of RSPCA items	141	-	141	57
	<u>164,629</u>	<u>-</u>	<u>164,629</u>	<u>61,490</u>
Total 2021	<u>61,490</u>	<u>-</u>	<u>61,490</u>	<u>61,490</u>
TOTAL INCOME FROM OTHER TRADING ACTIVITIES	<u>167,198</u>	<u>-</u>	<u>167,198</u>	<u>62,455</u>
Total 2021	<u>62,455</u>	<u>-</u>	<u>62,455</u>	<u>62,455</u>

Royal Society For The Prevention of Cruelty to Animals Isle of Wight Branch

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022

	Unrestricted 2022 £	Restricted 2022 £	Total funds 2022 £	Total funds 2021 £
5 INCOME FROM INVESTMENTS				
Income from listed investments	1,778	-	1,778	948
Dividends and interest received	335	-	335	142
	<u>2,113</u>	<u>-</u>	<u>2,113</u>	<u>1,090</u>
Total 2021	<u>1,090</u>	<u>-</u>		<u>1,090</u>
6 EXPENDITURE ON RAISING FUNDS				
Boarding expenditure	2,370	-	2,370	425
Purchases	1,147	-	1,147	277
Boarding wages	58,476	-	58,476	24,518
	<u>61,993</u>	<u>-</u>	<u>61,993</u>	<u>25,220</u>
Total 2021	<u>25,220</u>	<u>-</u>		<u>25,220</u>
7 EXPENDITURE ON CHARITABLE ACTIVITIES				
Animal home and fundraising	704,065	-	704,065	641,277
	<u>704,065</u>	<u>-</u>	<u>704,065</u>	<u>641,277</u>
Total 2021	<u>641,277</u>	<u>-</u>		<u>641,277</u>
	Direct Activities 2022 £	Support Costs 2022 £	Total funds 2022 £	Total funds 2021 £
8 EXPENDITURE ON CHARITABLE ACTIVITIES				
Animal home and fundraising	664,747	39,318	704,065	641,277
	<u>664,747</u>	<u>39,318</u>	<u>704,065</u>	<u>641,277</u>
Total 2021	<u>549,555</u>	<u>91,722</u>		<u>641,277</u>

Royal Society For The Prevention of Cruelty to Animals Isle of Wight Branch

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022

	Unrestricted 2022 £	Restricted 2022 £	Total funds 2022 £	Total funds 2021 £
9 ANALYSIS OF DIRECT COSTS				
Staff costs	387,876	-	387,876	281,391
Depreciation	66,758	-	66,758	71,654
Shop rent	21,462	-	21,462	28,446
Rates and water	6,410	-	6,410	4,842
Insurance	6,982	-	6,982	5,986
Light & heat	32,491	-	32,491	21,385
Telephone	3,290	-	3,290	3,054
Postage and stationery	2,155	-	2,155	983
Sundry expenses	14,862	-	14,862	9,560
Food costs	8,019	-	8,019	4,726
Veterinary fees	55,173	-	55,173	64,167
Other animal costs	3,650	-	3,650	-
Repairs and renewals	31,326	-	31,326	36,886
Cleaning and waste disposal	10,171	-	10,171	6,124
Recruitment and training	1,601	-	1,601	147
Travel costs	5,312	-	5,312	1,814
Other staff costs	512	-	512	-
Administration expenses	6,697	-	6,697	8,390
	<u>664,747</u>	<u>-</u>	<u>664,747</u>	<u>549,555</u>
	<u>549,555</u>	<u>-</u>		<u>549,555</u>
10 ANALYSIS OF SUPPORT COSTS				
Sundry expenses	-	-	-	7
Administration costs	15,215	-	15,215	17,795
Publicity	199	-	199	1,635
Legal and professional fees	2,706	-	2,706	13,448
Interest payable and similar charges	-	-	-	21,035
Headquarters admin fee	133	-	133	9,727
Governance costs	21,065	-	21,065	28,075
	<u>39,318</u>	<u>-</u>	<u>39,318</u>	<u>91,722</u>
	<u>91,722</u>	<u>-</u>		<u>91,722</u>
11 NET INCOMING RESOURCES			2022	2021
The net incoming resources are stated after charging:			£	£
Depreciation			66,758	71,654
Auditors fees			6,000	4,600
Auditors non-audit fees			19,075	24,030
			<u>91,833</u>	<u>100,284</u>

Royal Society For The Prevention of Cruelty to Animals Isle of Wight Branch

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022

	Group		Charity	
	2022	2021	2022	2021
	£	£	£	£
12 STAFF COSTS				
Wages and salaries	414,481	282,257	414,481	257,739
Social security costs	25,072	19,037	25,072	19,037
Contributions to defined pension scheme	6,799	4,615	6,799	4,615
	<u>446,352</u>	<u>305,909</u>	<u>446,352</u>	<u>281,391</u>

The average number of employees during the year was as follows:

	<u>23</u>	<u>18</u>	<u>23</u>	<u>18</u>
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During the year no trustees received any remuneration or other benefits (2021: £Nil).

During the year expenses totalling £1,489 were reimbursed or paid directly to 3 trustees (2021: £95 to 1 trustee). The expenses reimbursed were related to travel costs.

13 PRIOR YEAR ADJUSTMENT

Up to 31 December 2021 the charity's own accounts have included a donation of profits generated by the trading subsidiary, RSPCA Isle of Wight Trading Company Limited, in the year the profits arose. Following a clarification of the accounting requirements such donations should be accounted for in the year they are actually paid, not accrued for. The comparative figures for the charity's individual accounts have been restated to reflect the effect of this.

As a result of this adjustment the charity's reserves at 1 January 2022 were reduced by £10,862, and the amount owed by the trading company was reduced by the same amount. This amount was subsequently paid by the trading company and recognised as income in the charity's 2022 accounts.

Royal Society For The Prevention of Cruelty to Animals Isle of Wight Branch

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022

14 TANGIBLE FIXED ASSETS - GROUP AND CHARITY

	Freehold property £	Plant and machinery £	Motor vehicles £	Computer equipment £	Total £
Cost					
At 1 January 2022	3,676,566	60,618	22,501	933	3,760,618
Additions	-	9,074	5,995	-	15,069
Disposals	-	-	-	-	-
At 31 December 2022	3,676,566	69,692	28,496	933	3,775,687
Depreciation					
At 1 January 2022	769,355	35,454	21,235	215	826,259
Charge for year	59,500	5,210	1,815	233	66,758
Disposals	-	-	-	-	-
At 31 December 2022	828,855	40,664	23,050	448	893,017
Net book value					
At 31 December 2022	2,847,711	29,028	5,446	485	2,882,670
At 31 December 2021	2,907,211	25,164	1,266	718	2,934,359

	Group		Charity	
	2022	2021	2022	2021
	£	£	£	£

15 FIXED ASSET INVESTMENTS

LISTED INVESTMENTS

FAIR VALUE

At 1 January 2022	6,075	5,127	6,075	5,127
Revaluations	1,778	948	1,778	948
At 31 December 2022	<u>7,853</u>	<u>6,075</u>	<u>7,853</u>	<u>6,075</u>

The listed investments are shares bequeathed to the charity.

UNLISTED INVESTMENTS

Investment in subsidiary at cost	<u>-</u>	<u>-</u>	<u>1</u>	<u>1</u>
Total fixed asset Investments	<u>7,853</u>	<u>6,075</u>	<u>7,854</u>	<u>6,076</u>

Royal Society For The Prevention of Cruelty to Animals Isle of Wight Branch

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022

15 FIXED ASSET INVESTMENTS (CONTINUED)

The subsidiary, which is included in the charitable company's accounts, is as follows:

Name	RSPCA Isle of Wight Trading Company Limited
Company Number	10251591
Registered office	The same as that of Royal Society for the Prevention of Cruelty to Animals Isle of Wight Branch as detailed on page 1 .
Principal Activity	Animal boarding services
Country of Incorporation	England and Wales
Shares Held	1 ordinary £1 shares
Proportion Held	100%
Voting Rights	One vote per share

	2022	2021
	£	£
Financial results for the subsidiary for the year were:		
Income	102,159	43,481
Expenditure	(75,585)	(43,481)
	<u>26,574</u>	<u>-</u>
Net assets	<u>37,437</u>	<u>1</u>

	Group		Charity	
	2022	2021	2022	2021 as restated
	£	£	£	£
16 STOCK				
Goods for resale	3,006	3,006	3,006	3,006
	<u>3,006</u>	<u>3,006</u>	<u>3,006</u>	<u>3,006</u>
17 DEBTORS				
Trade debtors	17,929	16,662	15,308	14,104
Amounts owed by group undertakings	-	-	88,067	34,506
Other debtors	13,081	22,437	13,081	22,437
Prepayments and accrued income	3,588	10,085	3,588	10,085
	<u>34,598</u>	<u>49,184</u>	<u>120,044</u>	<u>81,132</u>
18 CREDITORS: AMOUNTS DUE WITHIN 1 YEAR				
Trade creditors	30,673	30,238	30,673	30,238
Taxation and social security	23,115	27,164	-	4,818
Other creditors	26,762	10,055	26,762	857
Accruals and deferred income	19,232	13,458	8,713	11,608
	<u>99,782</u>	<u>80,915</u>	<u>66,148</u>	<u>47,521</u>

Royal Society For The Prevention of Cruelty to Animals Isle of Wight Branch

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022

	Balance at 01/01/2022 as restated £	Income £	Expenditure £	Balance at 31/12/2022 £
19 MOVEMENT IN FUNDS - GROUP				
Unrestricted funds				
General fund	3,488,846	622,428	(766,058)	3,345,216
Total unrestricted funds	<u>3,488,846</u>	<u>622,428</u>	<u>(766,058)</u>	<u>3,345,216</u>
Restricted funds				
Cattery equipment fund	25,000	-	-	25,000
Total restricted funds	<u>25,000</u>	<u>-</u>	<u>-</u>	<u>25,000</u>
Total Funds	<u><u>3,513,846</u></u>	<u><u>622,428</u></u>	<u><u>(766,058)</u></u>	<u><u>3,370,216</u></u>

20 MOVEMENT IN FUNDS - CHARITY

Unrestricted funds				
General fund	3,477,984	589,607	(759,811)	3,307,780
Total unrestricted funds	<u>3,477,984</u>	<u>589,607</u>	<u>(759,811)</u>	<u>3,307,780</u>
Restricted funds				
Cattery equipment fund	25,000	-	-	25,000
Total restricted funds	<u>25,000</u>	<u>-</u>	<u>-</u>	<u>25,000</u>
Total Funds	<u><u>3,502,984</u></u>	<u><u>589,607</u></u>	<u><u>(759,811)</u></u>	<u><u>3,332,780</u></u>

As explained in note 12 the comparative figures for the charity accounts have been restated to reflect an adjustment to the results. The effect of this is that the charity general fund above has been restated by £10,862, reduced from £3,488,846, and as a result total funds have been restated by the same amount, reduced from £3,513,846 as stated in the previously filed financial statements for the year to 31 December 2021. There has been no effect on the consolidated reserves.

	Unrestricted Funds £	Restricted Funds £	2022 Total Funds £	2021 Total Funds £
21 ANALYSIS OF NET ASSETS BETWEEN FUNDS				
Group				
Fixed assets	2,890,523	-	2,890,523	2,940,434
Current assets	554,475	25,000	579,475	654,327
Current liabilities	(99,782)	-	(99,782)	(80,915)
	<u>3,345,216</u>	<u>25,000</u>	<u>3,370,216</u>	<u>3,513,846</u>

Royal Society For The Prevention of Cruelty to Animals Isle of Wight Branch

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022

	Unrestricted Funds £	Restricted Funds £	2022 Total Funds £	2021 Total Funds £
1 ANALYSIS OF NET ASSETS BETWEEN FUNDS (CONTINUED)				
Charity				
Fixed assets	2,890,524	-	2,890,524	2,940,435
Current assets	483,404	25,000	508,404	610,070
Current liabilities	(66,148)	-	(66,148)	(47,521)
	<u>3,307,780</u>	<u>25,000</u>	<u>3,332,780</u>	<u>3,502,984</u>

22 DETAILS OF FUNDS

Cattery Equipment Fund

Funds relate to a grant received in a previous year restricted to use towards building and the provision of equipment, fixtures and fittings in the cattery.

Transfers between funds

Transfers out of funds and into the general fund represent equipment and other long term assets purchased by those funds, but which are now available as fixed assets for the general unrestricted use of the charity.

	Balance at 01/01/2022 £	Income £	Expenditure £	Balance at 31/12/2022 £
23 PRIOR YEAR COMPARATIVES FOR MOVEMENT IN FUNDS - GROUP				
Unrestricted funds				
General fund	3,443,281	712,062	(666,497)	3,488,846
Total unrestricted funds	<u>3,443,281</u>	<u>712,062</u>	<u>(666,497)</u>	<u>3,488,846</u>
Restricted funds				
Cattery equipment fund	25,000	-	-	25,000
Total restricted funds	<u>25,000</u>	<u>-</u>	<u>-</u>	<u>25,000</u>
Total Funds	<u>3,468,281</u>	<u>712,062</u>	<u>(666,497)</u>	<u>3,513,846</u>

24 PRIOR YEAR COMPARATIVES FOR MOVEMENT IN FUNDS - CHARITY

Unrestricted funds				
General fund	3,434,798	709,683	(666,497)	3,477,984
Total unrestricted funds	<u>3,434,798</u>	<u>709,683</u>	<u>(666,497)</u>	<u>3,477,984</u>
Restricted funds				
Cattery equipment fund	25,000	-	-	25,000
Total restricted funds	<u>25,000</u>	<u>-</u>	<u>-</u>	<u>25,000</u>
Total Funds	<u>3,459,798</u>	<u>709,683</u>	<u>(666,497)</u>	<u>3,502,984</u>

Royal Society For The Prevention of Cruelty to Animals Isle of Wight Branch

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2022

25 OPERATING LEASE COMMITMENTS

At 31 December 2022 the group and charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	Group		Charity	
	2022 £	2021 £	2022 £	2021 £
Not later than one year	19,300	2,979	19,300	2,979
Later than one but not more than five years	18,000	-	18,000	-
	<u>37,300</u>	<u>2,979</u>	<u>37,300</u>	<u>2,979</u>

26 RELATED PARTY DISCLOSURES

The branch is currently under Council Trusteeship meaning the Royal Society for the Prevention of Cruelty to Animals (RSPCA) has the power to appoint and remove Trustees. The RSPCA is therefore deemed to be a related party.

Income of £139,711 (2021: £290,220) and purchases of £23,164 (2021: £16,748) net of VAT were made from the RSPCA. At the year end £11,017 inclusive of VAT (2021: £10,463) was owed to the RSPCA.

Purchases of £Nil (2021: £33) were made from RSPCA Solent Branch, which is a related party because D Lott is a trustee of both charities. No balance was outstanding at the year end.

27 PRIOR YEAR COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	428,443	-	428,443
Charitable activities	220,074	-	220,074
Other trading activities	62,455	-	62,455
Investments	1,090	-	1,090
Total income	<u>712,062</u>	<u>-</u>	<u>712,062</u>
EXPENDITURE ON			
Raising Funds	25,220	-	25,220
Charitable activities	641,277	-	641,277
Total expenditure	<u>666,497</u>	<u>-</u>	<u>666,497</u>
NET MOVEMENT IN FUNDS	<u>45,565</u>	<u>-</u>	<u>45,565</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	3,443,281	25,000	3,468,281
TOTAL FUNDS CARRIED FORWARD	<u>3,488,846</u>	<u>25,000</u>	<u>3,513,846</u>

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS ISLE OF WIGHT BRANCH

England & Wales - Charity number 205311

Accounts

Charity number: 205311

**Royal Society For The Prevention of Cruelty To Animals Isle of Wight
Branch**

Trustees' report and financial statements

for the year ended 31 December 2021

Royal Society For The Prevention of Cruelty To Animals Isle of Wight Branch

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Royal Society For The Prevention of Cruelty To Animals Isle of Wight Branch

**Reference and administrative details of the charity, its Trustees and advisers
for the year ended 31 December 2021**

Trustees	Michael Tomlinson Paul Baxter Derek Lott
Charity registered number	205311
Principal office	Isle of Wight Animal Centre Bohemia Corner Godshill Isle of Wight PO38 3NA
Independent auditors	Xelnadin Audit Limited Statutory Auditor Chartered Accountants 12 Conqueror Court Sittingbourne Kent ME10 5BH
Bankers	Lloyds Bank 22 St Thomas' Square Newport PO30 1SQ Co-operative Bank PO Box 101 Balloon Street Manchester M60 4EP
HR Advice	Acton Jennings LLP The Old Co-Operative Building 53 Westfield Road Horbury Wakefield West Yorkshire WF4 6HU

Royal Society For The Prevention of Cruelty To Animals Isle of Wight Branch

Trustees' report for the year ended 31 December 2021

The Committee presents its annual report and accounts for the year ended 31st December 2021.

National Council Trusteeship:

The Branch constitution requires seven trustees to be elected at an AGM and a minimum of four Committee members to manage the Branch, however, the committee was dissolved due to insufficient local trustee numbers on August 1, 2013. As a result, the National RSPCA Council was asked to appoint, under the Society's Rules, temporary trustees to manage the Branch's affairs to the exclusion of any former trustees. National trustees Mike Tomlinson, Derek Loft and Paul Baxter served as trustees throughout 2021.

Their purpose in this role is to manage the affairs of the Branch and secure its proper application for the Branch objects until such time as the Branch is returned to the control of a local committee. As temporary officers, they all have proven experience of managing an RSPCA Branch. Paul Baxter and Derek Loft are local trustees in their own areas and Mike Tomlinson is a retired Regional Representative and former chairman of the National Society. In December 2018 Mike Tomlinson retired as a National Council Trustee yet agreed to continue as a Trustee for the Isle of Wight branch in accordance with his appointment by the Society. Mike also serves as Trustee of the RSPCA Radcliffe Animal Centre Trust. During 2020 Paul Baxter also retired as a RSPCA National Trustee, and like Mike Tomlinson, Paul also agreed to continue as a trustee of the Isle of Wight Branch.

Objectives and activities

a. Aims and objectives, public benefit statement and principal activities

The object of the charity is to promote kindness and good care, and prevent or suppress cruelty to animals by all lawful means with particular reference to the area of the Branch, in accordance with the policies of the Society. Our activities to achieve the objectives include the following:

- To support the Society's Inspectorate in their work providing financial assistance and emergency accommodation for mistreated or abandoned animals, including pets whose owners suffer ill health or financial difficulties or pass away. The Society's inspectorate, as well as providing education, information and advice, rescues animals in distress and enforces laws against the cruel mistreatment of animals in England and Wales by bringing prosecutions. This work is key to 'the prevention or suppression of cruelty' part of the RSPCA objects and promotes humane sentiments towards animals which involves moral benefit to humankind as a whole. The National Call Centre accepts complaints about animals in distress 15 hours a day, every day of the year and the public benefits by being able to call in for help when an animal is suffering, which can be very distressing for humans to witness and feel powerless to help.
- To accept stray and owned animals for rehoming. Animals in our care receive veterinary treatment, vaccination, neutering, microchipping and are assessed for rehoming. This work helps to control the incidence and spread of disease and suffering through vaccination and neutering. The work benefits our local community including local authorities as it reduces the incidence of abandonment and cruelty, and the public knows that we assist animals in need. Whilst we are primarily an animal charity, the service we offer pet owners who cannot assist their pets themselves in times of crisis can relieve much distress for the owner as well as the pet.
- We rehome animals in need to people willing and able to have a companion animal. Whilst we recognise companion animals provide measurable benefits to mental and physical health, we consider the provision of pets as subsidiary to the main charitable aim which is to reduce animal suffering. Our policy to charge a reasonable adoption fee for animals aims to highlight the ongoing personal and financial commitment of pet ownership. It would not be in the best interests of the animals and therefore would fall outside our objectives, to rehome to those who could not afford them.
- We respond to enquiries (both direct and via the Society's main call centre) from the public about animals locally. The public benefits from knowing we can help animals in need.
- We provide volunteer opportunities for those who wish to support our work including fostering, animal care, dog walking, home visiting, fundraising, admin and working in our charity shops. This benefits local people and companies by providing the possibility of doing work which is compassionate and rewarding.

Royal Society For The Prevention of Cruelty To Animals Isle of Wight Branch

Trustees' report (continued) for the year ended 31 December 2021

Objectives and activities (continued)

The number of volunteer hours during 2021 was significantly reduced compared to previous years due to the restrictions required during the various coronavirus restrictions.

Our charity shops provide a valuable source of low cost good quality upcycled goods to the benefit of the public and to the environment due to the volume we save from entering landfills and through our conscious effort to recycle where possible however all shops were closed for a significant period throughout the year due to the coronavirus restrictions.

The trustees have reviewed the outcomes and achievements of our objectives and activities for the year to ensure they remain focused on our charitable aims and continue to deliver benefits to the public. We have complied with this duty under the Charities Act 2006 to have due regard to public benefit guidance published by the Commission.

Our current short term and long term aims and objectives can be summarised as follows:

Short term:

- To weather the continuing Covid 19 pandemic, protecting our staff, volunteers and animal welfare, and managing the branch spending to keep the animal centre site functioning for as long as possible
- Continue to support the Inspectorate intake throughout the Covid 19 crisis
- Maximise fundraising streams of all sorts as soon as safely and practically possible to mitigate the downturn in income suffered by all charities
- To build the fundraising and events team in order to enable us to have a presence at local events.
- To develop our fostering and rehoming network to support the National Society
- To develop our engagement with the community to ensure adequate homes for our animals, and volunteers for our shops and fundraising events.
- To achieve a balanced budget moving forward.
- To recruit local trustees with the skills necessary to govern an Animal Centre and Branch of this size
- To develop a branch specific strategic plan to support the long term goals of the centre

Long term:

- To ensure the future sustainability of the Branch, by continuing to increase the funds raised by both shops and private boarding
- To produce a raft of fundraising events for late 2021 through into 2022, bearing in mind the potential for future restrictions relating to the coronavirus
- To develop education and community events around the animal centre to increase community engagement and thereby improve the lives of island animals
- To continue to promote the branch in the community via all forms of media
- To continue to build the volunteer team and to create great synchronicity between our shops, our high street presence and the animal centre.

Achievements and performance

a. Review of activities and achievements

Significant activities

The animal centre rebuild was completed in 2019 creating cattery and wildlife space, and a new reception and admin block with space for education, outreach and meetings. The project future proofed the branch and created an animal centre operation that could deliver the best of animal welfare whilst maintaining a place at the heart of the island community.

Bohemia Boarding's new facilities earned the business a coveted five star rating from the Isle of Wight Council. A new website was created to relaunch and expand the business to increase its contribution to the branch income stream via the Branch Trading Company, RSPCA Isle of Wight Branch Trading Company Ltd. While income throughout 2020 and early 2021 was limited due to the pandemic, bookings increased throughout 2021 at a steady rate.

Royal Society For The Prevention of Cruelty To Animals Isle of Wight Branch

Trustees' report (continued) for the year ended 31 December 2021

Achievements and performance (continued)

Welfare and rehoming cattery facilities have remained fully open for the year proving the value of its maternity pens for mums and new kittens, and the value of the vital isolation block to care for sick cats.

2021 proved to be another challenging year for the branch due to the impact of the coronavirus on all aspects of the branch's charitable activities. Continuing financial prudence and the evolving and increased use of its systems in order to make the best use of its financial resources ensured the best cost effective solutions. The RSPCA's regional teams continued to support these efforts and the Trustees are grateful for their ongoing help.

In addition, the generous Branch Emergency Fund Grant of £146,325 awarded to the Isle of Wight Branch in 2020, allowed the branch to continue through into 2021 and provide support to animals and the local community, and will continue to do so for future years.

Towards the end of 2021, with the lease coming to an end, the landlord requesting an increase in rent, and the footfall remaining low, the decision was made to close the shop in Cowes. This shop also needed significant refurbishment works by the landlord and was not providing good value, or income for the charity. New sites for shops will be actively considered in the future.

Fundraising continued as a predominantly online only activity during 2021 due to the coronavirus. The Branch Manager and all the staff were however up to the challenge and ran several online fundraising activities throughout the year. The branch actively engages with all media and continues to develop closer relationships with local press.

During 2021 the Branch continued to build up links with neighbouring RSPCA Branches and with other island and mainland based animal welfare & wildlife charities collaborating to improve breed specific and/or species specific care and welfare or to deliver a greater degree of science based, individualised physical and/or emotional health & welfare care for animals in need. The branch also developed several relationships with service providers on the island, such as social care and the Police.

The Branch continued to invest in its staff development, using training opportunities to better equip the animal centre staff to improve the care and welfare of animals coming into the Branch and increase communication across the team. This has proved essential as more and more needy and challenging animals have come into Branch care.

The Branch continued to expand its social media presence with its Facebook pages, working to boost rehoming, appeals and public engagement in the RSPCA's work. It is hoped that the Branch can continue to attract support from the community going forward, and it is immensely grateful to everyone who has helped raise money in the course of the year.

Animal welfare results

While rehoming was affected by the coronavirus, the Branch still had a busy and successful year. During 2021 the branch rehomed 223 animals including 26 dogs, 108 cats, 29 rabbits and 60 small furies. Although Inspectorate intake requests were lower, the branch continued to accept all animals they were requested to take from the RSPCA Inspectorate as well as a considerable number accepted from members of the public on the island. In addition, it supported mainland branches by taking animals onto the island for a better chance of rehoming and transferred animals to mainland RSPCA centres.

In addition to domestic animals the improved wildlife facilities allowed the branch to take in 154 wild animals and birds, releasing 96 back to the wild. These numbers are a significant increase on 2020 due to the reducing coronavirus restrictions from April 2021. All wildlife accepted at the branch is triaged, either at the veterinary hospital, or at the branch. The branch provided care and support for a range of wild mammal and avian species. 2021 saw avian flu restrictions in Q1 and late in Q4 requiring the branch to work within government guidelines limiting the movement of birds.

The Branch aims to continue to provide a service to the Inspectorate and to continue to offer welfare assistance to those animals in greatest need within the Branch area. Branch welfare concerns continue to make up the larger volume of our animal admissions and during 2021 we continued to provide support for St Marys Hospital Social Care team clients and Isle of Wight Council Social Care team clients as a direct impact of the pandemic.

Royal Society For The Prevention of Cruelty To Animals Isle of Wight Branch

Trustees' report (continued) for the year ended 31 December 2021

Achievements and performance (continued)

This included welfare boarding of animals whose owners were hospitalised due to Covid-19 and those facing delays for treatment. We saw a continued increase in domestic violence cases and mental health related needs, resulting in an increased number of owned animals requiring care.

Financial results and review

The charity's funds are collected from membership subscriptions, shop sales, rehoming, donations, legacies, recycling schemes, collection boxes, eBay sales, grants and special fund-raising events, as well as profits from the branch trading company which runs the boarding business.

Total income for the year was £712,062. Total expenditure was £666,497. The surplus was £45,565. While the coronavirus pandemic had a significant impact on the branch's ability to generate income during 2021, the branch continued to receive legacy income, whilst continuing to reduce operational costs in an effort to balance the budgets from previous years.

Last year's report listed the plans for cutting costs and increasing income. Whilst the cutting of costs was initiated, the Covid Pandemic has paralysed our efforts to increase income, which was severely hit during 2020, and continued to be difficult to progress during 2021.

As ever our thanks go out to our staff, both at the animal's centre and in the retail operation, and volunteers for all their hard work and ongoing support. We would also like to thank all those people and local businesses who contribute to the success of the Branch and support us with volunteer time, fundraising activities, financial discounts or advertising. There are too many to name individually but they include veterinary surgeries, Branch members, staff and volunteers and local press. Lastly, we would like to thank the public for their ongoing support of the Branch - we could not succeed without them.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The Branch holds reserves in order that the service level provided for animal welfare is maintained should there be a reduction in incoming resources. Reserves are those funds which are freely available for general purposes and uncommitted.

The trustees have established a policy of holding unreserved cash funds which was equivalent to 12 months expenditure. At the date of December 31 2021 this would have amounted to £666,497 (2020 would have been £708,902). Total Reserves on December 31 2021 stood at £3,513,846 and free reserves (reserves not held in fixed assets or restricted funds) stood at £548,412.

Royal Society For The Prevention of Cruelty To Animals Isle of Wight Branch

Trustees' report (continued) for the year ended 31 December 2021

c. Health and safety policy

This policy applies to all Branch staff whether employed or volunteers. A comprehensive manual that outlines in detail the administrative arrangements for health and safety within the Branch and the procedures to be followed to minimise health and safety risks has been developed. This manual is available for reference by all staff and volunteers and is reviewed regularly to take account of changes.

During 2021 the Branch Health and Safety was overseen by an external provider, Acton Jennings, who carried out annual inspections of all areas of the Branch activity and provided reports with any action points.

All staff are in regular communication with our risk assessment coordinator and any incidents and near miss concerns are reported in line with government guidelines.

During 2021 risk assessments produced in 2020 to support the branch through the covid-19 pandemic were regularly monitored, reviewed and updated in line with government guidelines to protect the health and safety of our team of staff and volunteers and our wider community.

d. Material investments policy

The trustees have wide powers of investment governed and restricted by the Royal Society for the Prevention of Cruelty to Animals Investment Act 1958.

e. Future developments

During 2021 the trustees continue to focus on and increase effective delivery of animal welfare in the Isle of Wight Branch area.

The Branch Manager will continue to develop all activities including income generation, re-homing and community engagement.

Structure, governance and management

a. Constitution

Royal Society For The Prevention of Cruelty To Animals Isle of Wight Branch is a registered charity, number 205311, and is constituted under a Trust deed.

The charity is constituted as an unincorporated association. The charity operates as an autonomous Branch of the National RSPCA subject to its rules for Branches (as updated in 2012). In the normal course of business, Committee members are elected at every Annual General Meeting, from the members of the Branch, to carry on the work for the ensuing year. Candidates must receive 50% of the votes of the members present. The elected Branch Committee can co-opt not more than three members onto the committee until the next annual general meeting. All Committee members must be Society members for a minimum of three months on appointment. The Committee members are trustees of the Branch and are briefed on their responsibilities as trustees prior to their acceptance of the role. The trustees hold regular meetings at which decisions are made and conveyed to the staff for action.

In the event that the number of local trustees falls below four at any time, the Branch is placed into Council Trusteeship, and that is currently the case for this Branch. The Council trustees undertake the day to day management and development of the Branch until it can be returned to the control of local trustees. The day-to-day running of the Branch is delegated to be overseen by Suzanne Pugh, Branch Manager.

b. Methods of appointment or election of Trustees

The management of the Group and the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust Deed.

Royal Society For The Prevention of Cruelty To Animals Isle of Wight Branch

Trustees' report (continued) for the year ended 31 December 2021

Structure, governance and management (continued)

c. Related party relationships

The Branch complies with the Branch Rules as issued by the National Society and has a number of related financial transactions with this organisation.

In addition the current trustees also have involvement in other Branches as listed below:

Michael Tomlinson is also a Council appointed trustee of :-

RSPCA Carmarthenshire Branch

RSPCA Pembrokeshire Branch

RSPCA North Devon Branch (closed November 2021)

RSPCA Solent Branch (resigned 14/12/21)

RSPCA Shropshire Branch (resigned 15/6/21)

RSPCA Preston & District Branch

Michael Tomlinson is also a Trustee of the Greta Joan Minks Charity (closed March 2022) and the RSPCA Radcliffe Animal Trust.

Paul Baxter is an elected trustee of RSPCA Wrexham, District and Deeside Branch.

He is also a Council appointed trustee of:-

RSPCA Carmarthenshire Branch

RSPCA Pembrokeshire Branch

RSPCA North Devon Branch (closed November 2021)

RSPCA Solent Branch (resigned 14/12/21)

RSPCA Preston & District Branch

Paul Baxter is also a trustee of RSPCA Freedom Food Ltd and the Greta Joan Minks Charity (closed March 2022).

Derek Lott was an elected trustee of Poole and East Dorset Branch throughout 2020 and until September 2021.

He is also a Council appointed trustee of:-

RSPCA Solent Branch until 14 December 2021 when the Branch returned to local Trustee control and from that date he became an elected Trustee.

RSPCA North Devon Branch (closed November 2021)

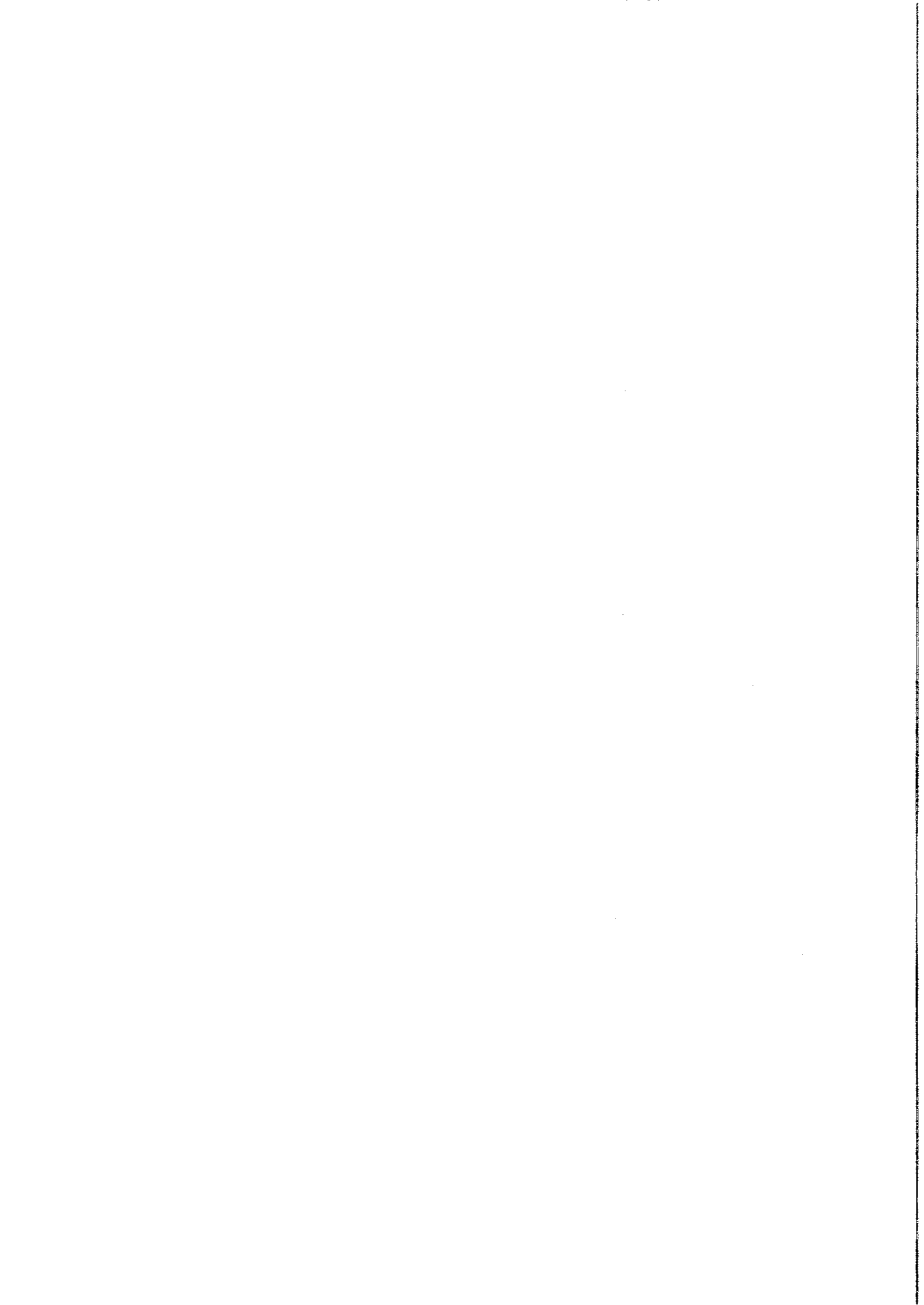
d. Risk management

The Branch has carried out a risk assessment and identified the following risks:

- Loss of income through error or fraud
- Loss of reputation through error or fraud
- Loss of income through outside forces
- Insufficient trustees to continue
- Inability to recruit suitable trustees
- Insufficient volunteers to fundraise
- Risk of claims against volunteers
- Risk of claims by volunteers or the public
- Adverse publicity

The trustees actively review the risks which the charity faces on a regular basis, covering operational and financial aspects, and put systems in place to mitigate these risks.

During 2021 the trustees had a human resources and health and safety contract with Acton Jennings for advice and support. This has been moved from March 2022 - HR support provided by BrightHR, and health and safety support provided by Wight Safety.



Royal Society For The Prevention of Cruelty To Animals Isle of Wight Branch

**Trustees' report (continued)
for the year ended 31 December 2021**

Disclosure of information to auditors

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charitable group's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charitable group's auditors are aware of that information.

Auditors

The auditors, Xeinadin Audit Limited, have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditors at a meeting of the Trustees.

Approved by order of the members of the board of Trustees and signed on their behalf by:



Michael Tomlinson
(Trustee)

Date: 26/1/22

Royal Society For The Prevention of Cruelty To Animals Isle of Wight Branch

Trustees' report (continued) for the year ended 31 December 2021

Structure, governance and management (continued)

c. Related party relationships

The Branch complies with the Branch Rules as issued by the National Society and has a number of related financial transactions with this organisation.

In addition the current trustees also have involvement in other Branches as listed below:

Michael Tomlinson is also a Council appointed trustee of :-
RSPCA Carmarthenshire Branch
RSPCA Pembrokeshire Branch
RSPCA North Devon Branch (closed November 2021)
RSPCA Solent Branch (resigned 14/12/21)
RSPCA Shropshire Branch (resigned 15/6/21)
RSPCA Preston & District Branch

Michael Tomlinson is also a Trustee of the Greta Joan Minks Charity (closed March 2022) and the RSPCA Radcliffe Animal Trust.

Paul Baxter is an elected trustee of RSPCA Wrexham, District and Deeside Branch.

He is also a Council appointed trustee of:-
RSPCA Carmarthenshire Branch
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RSPCA Solent Branch until 14 December 2021 when the Branch returned to local Trustee control and from that date he became an elected Trustee.
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The Branch has carried out a risk assessment and identified the following risks:

- Loss of income through error or fraud
- Loss of reputation through error or fraud
- Loss of income through outside forces
- Insufficient trustees to continue
- Inability to recruit suitable trustees
- Insufficient volunteers to fundraise
- Risk of claims against volunteers
- Risk of claims by volunteers or the public
- Adverse publicity

The trustees actively review the risks which the charity faces on a regular basis, covering operational and financial aspects, and put systems in place to mitigate these risks.

During 2021 the trustees had a human resources and health and safety contract with Acton Jennings for advice and support. This has been moved from March 2022 - HR support provided by BrightHR, and health and safety support provided by Wight Safety.

Royal Society For The Prevention of Cruelty To Animals Isle of Wight Branch

Trustees' report (continued)
for the year ended 31 December 2021

Disclosure of information to auditors

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charitable group's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charitable group's auditors are aware of that information.

Auditors

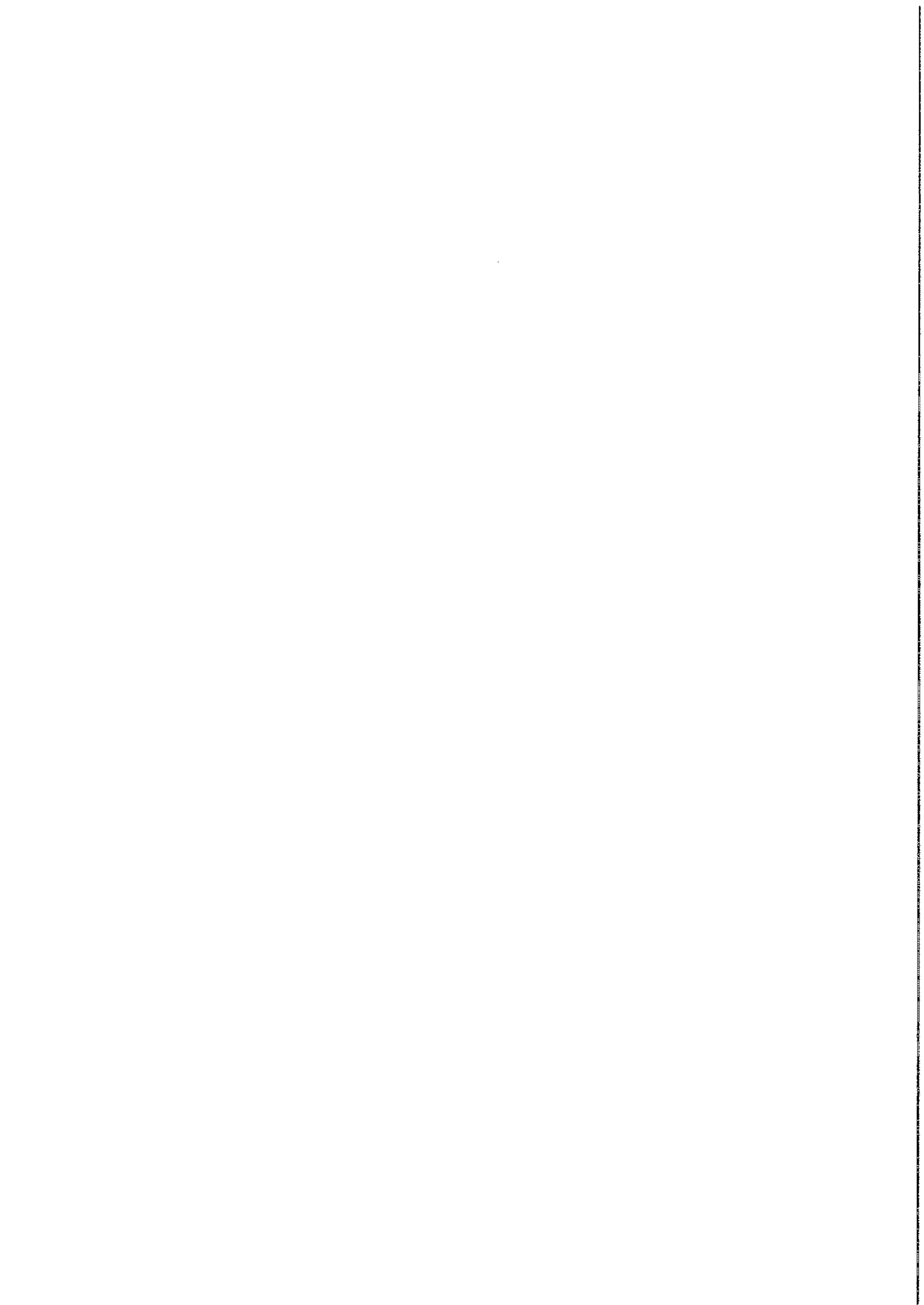
The auditors, Xeinadin Audit Limited, have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditors at a meeting of the Trustees.

Approved by order of the members of the board of Trustees and signed on their behalf by:



Michael Tomlinson
(Trustee)

Date: 20/1/22



Royal Society For The Prevention of Cruelty To Animals Isle of Wight Branch

**Statement of Trustees' responsibilities
for the year ended 31 December 2021**


The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Group and the charity and of their incoming resources and application of resources, including their income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Group will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Group and the charity's transactions and disclose with reasonable accuracy at any time the financial position of the Group and the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Group and the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on its behalf by:



Michael Tomlinson
(Trustee)

Date: 26/4/22



Royal Society For The Prevention of Cruelty To Animals Isle of Wight Branch

Consolidated Statement of financial activities
for the year ended 31 December 2021

	Note	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from:					
Donations and legacies	2	428,443	-	428,443	1,023,012
Charitable activities	3	220,074	-	220,074	178,771
Other trading activities	4	62,455	-	62,455	114,819
Investments	5	1,090	-	1,090	(47)
Total income		712,062	-	712,062	1,316,555
Expenditure on:					
Raising funds	6	25,220	-	25,220	35,522
Charitable activities	7	641,277	-	641,277	673,380
Total expenditure		666,497	-	666,497	708,902
Net movement in funds		45,565	-	45,565	607,653
Reconciliation of funds:					
Total funds brought forward		3,443,281	25,000	3,468,281	2,860,028
Net movement in funds		45,565	-	45,565	607,653
Total funds carried forward		3,488,846	25,000	3,513,846	3,468,281

The Consolidated statement of financial activities includes all gains and losses recognised in the year.

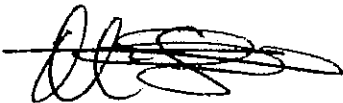
The notes on pages 17 to 34 form part of these financial statements.

Royal Society For The Prevention of Cruelty To Animals Isle of Wight Branch

Consolidated balance sheet
as at 31 December 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	12	2,934,359	3,004,409
Investments	13	6,075	5,127
		<u>2,940,434</u>	<u>3,009,536</u>
Current assets			
Stocks	14	3,006	4,976
Debtors	15	49,184	31,913
Cash at bank and in hand		602,137	808,274
		<u>654,327</u>	<u>845,163</u>
Creditors: amounts falling due within one year	16	(80,915)	(119,644)
Net current assets		<u>573,412</u>	<u>725,519</u>
Total assets less current liabilities		<u>3,513,846</u>	<u>3,735,055</u>
Creditors: amounts falling due after more than one year	17		(266,774)
Total net assets		<u><u>3,513,846</u></u>	<u><u>3,468,281</u></u>
Charity funds			
Restricted funds	18	25,000	25,000
Unrestricted funds	18	3,488,846	3,443,281
Total funds		<u><u>3,513,846</u></u>	<u><u>3,468,281</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



Michael Tomlinson
(Trustee)

Date: 26/4/22


The notes on pages 17 to 34 form part of these financial statements.

Royal Society For The Prevention of Cruelty To Animals Isle of Wight Branch

Charity balance sheet
as at 31 December 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	12	2,934,359	3,004,409
Investments	13	6,076	5,128
		<u>2,940,435</u>	<u>3,009,537</u>
Current assets			
Stocks	14	3,006	4,976
Debtors	15	91,994	93,641
Cash at bank and in hand		525,932	735,161
		<u>620,932</u>	<u>833,778</u>
Creditors: amounts falling due within one year	16	(47,521)	(108,260)
		<u>573,411</u>	<u>725,518</u>
Net current assets			
		<u>573,411</u>	<u>725,518</u>
Total assets less current liabilities		<u>3,513,846</u>	<u>3,735,055</u>
Creditors: amounts falling due after more than one year	17	-	(200,114)
Total net assets		<u>3,513,846</u>	<u>3,468,281</u>
Charity funds			
Restricted funds	18	25,000	25,000
Unrestricted funds	18	3,488,846	3,443,281
Total funds		<u>3,513,846</u>	<u>3,468,281</u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



Michael Tomlinson

(Trustee)

Date: 26/4/22

The notes on pages 17 to 34 form part of these financial statements.

Royal Society For The Prevention of Cruelty To Animals Isle of Wight Branch

**Consolidated statement of cash flows
for the year ended 31 December 2021**

	2021 £	2020 £
Cash flows from operating activities		
Net cash used in operating activities	138,446	655,599
	<hr/>	<hr/>
Cash flows from investing activities		
Dividends, interests and rents from investments	142	151
Proceeds from the sale of tangible fixed assets	-	3,500
Purchase of tangible fixed assets	(1,604)	(67,934)
Movement in fair value of investments	(948)	198
	<hr/>	<hr/>
Net cash used in investing activities	(2,410)	(64,085)
	<hr/>	<hr/>
Cash flows from financing activities		
Repayments of borrowing	(341,774)	(33,226)
Repayments of finance leases	(399)	-
	<hr/>	<hr/>
Net cash used in financing activities	(342,173)	(33,226)
	<hr/>	<hr/>
Change in cash and cash equivalents in the year	(206,137)	558,288
Cash and cash equivalents at the beginning of the year	808,274	249,986
	<hr/>	<hr/>
Cash and cash equivalents at the end of the year	602,137	808,274
	<hr/> <hr/>	<hr/> <hr/>

The notes on pages 17 to 34 form part of these financial statements

Royal Society For The Prevention of Cruelty To Animals Isle of Wight Branch

Notes to the financial statements for the year ended 31 December 2021

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Royal Society For The Prevention of Cruelty To Animals Isle of Wight Branch meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The Consolidated statement of financial activities (SOFA) and Consolidated balance sheet consolidate the financial statements of the charity and its subsidiary undertaking. The results of the subsidiary are consolidated on a line by line basis.

1.2 Going concern

The trustees assess whether the use of going concern is appropriate, i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The Trustees make their assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements.

After making appropriate enquiries, the Board of Trustees has a reasonable expectation that the Charity has adequate resources to continue in existence for the foreseeable future.

Royal Society For The Prevention of Cruelty To Animals Isle of Wight Branch

Notes to the financial statements for the year ended 31 December 2021

1. Accounting policies (continued)

1.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the charity, can be reliably measured.

Grants are included in the Consolidated statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Where the donated good is a fixed asset, it is measured at fair value, unless it is impractical to measure this reliably, in which case the cost of the item to the donor should be used. The gain is recognised as income from donations and a corresponding amount is included in the appropriate fixed asset class and depreciated over the useful economic life in accordance with the charity's accounting policies.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the charity which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Group to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Group's objectives, as well as any associated support costs.

Royal Society For The Prevention of Cruelty To Animals Isle of Wight Branch

Notes to the financial statements for the year ended 31 December 2021

1. Accounting policies (continued)

1.5 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Consolidated statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the Consolidated statement of financial activities as the related expenditure is incurred.

1.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Group; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

1.7 Tangible fixed assets and depreciation

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following bases:

Freehold property	- 2% on cost
Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

1.8 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Consolidated statement of financial activities.

Investments in subsidiaries are valued at cost less provision for impairment.

1.9 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.10 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Royal Society For The Prevention of Cruelty To Animals Isle of Wight Branch

Notes to the financial statements for the year ended 31 December 2021

1. Accounting policies (continued)

1.11 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.12 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Consolidated statement of financial activities as a finance cost.

1.13 Financial instruments

The Group only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.14 Finance leases and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the Group. Obligations under such agreements are included in creditors, net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Consolidated statement of financial activities so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.15 Operating leases

Rentals paid under operating leases are charged to the Consolidated statement of financial activities on a straight line basis over the lease term.

1.16 Pensions

The Group operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Group to the fund in respect of the year.

Royal Society For The Prevention of Cruelty To Animals Isle of Wight Branch

**Notes to the financial statements
for the year ended 31 December 2021**

1. Accounting policies (continued)

1.17 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Group and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Group for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

2. Income from donations and legacies

	Unrestricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Donations	30,230	30,230	31,862
Legacies	288,947	288,947	337,000
Grants	25,330	25,330	25,855
Government grants - 83206	730 + 83,936	83,936	327,626
	<u>428,443</u>	<u>428,443</u>	<u>1,023,012</u>
<i>Total 2020</i>	<u>1,023,012</u>	<u>1,023,012</u>	

Included within Government grants is an amount receivable in relation to the Coronavirus Job Retention Scheme. This was received and spent on wages in the year.

3. Income from charitable activities

	Unrestricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Animal home and fundraising	220,074	220,074	178,771
	<u>178,771</u>	<u>178,771</u>	
<i>Total 2020</i>	<u>178,771</u>	<u>178,771</u>	

Royal Society For The Prevention of Cruelty To Animals Isle of Wight Branch

Notes to the financial statements
for the year ended 31 December 2021

4. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Events	965	965	12,804
<i>Total 2020</i>	<u>12,804</u>	<u>12,804</u>	

Income from non charitable trading activities

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Boarding	59,315	59,315	64,604
Rent receivable	2,110	2,110	
Other income	-	-	37,231
Sale of RSPCA items	57	57	180
	<u>61,490</u>	<u>61,490</u>	<u>102,015</u>
<i>Total 2020</i>	<u>102,015</u>	<u>102,015</u>	

5. Investment income

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from local listed investments	948	948	(198)
Dividends and interest received	142	142	151
	<u>1,090</u>	<u>1,090</u>	<u>(47)</u>
<i>Total 2020</i>	<u>(47)</u>	<u>(47)</u>	

Royal Society For The Prevention of Cruelty To Animals Isle of Wight Branch

**Notes to the financial statements
for the year ended 31 December 2021**

6. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Boarding expenditure	425	425	115
Purchases	277	277	158
Boarding wages	24,518	24,518	35,249
	<u>25,220</u>	<u>25,220</u>	<u>35,522</u>
<i>Total 2020</i>	<u>35,522</u>	<u>35,522</u>	

7. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Animal home and fundraising	<u>641,277</u>	<u>641,277</u>	<u>673,380</u>
<i>Total 2020</i>	<u>673,380</u>	<u>673,380</u>	

Royal Society For The Prevention of Cruelty To Animals Isle of Wight Branch

Notes to the financial statements
for the year ended 31 December 2021

8. Analysis of expenditure by activities

	Activities undertaken directly 2021 £	Support costs 2021 £	Total funds 2021 £	Total funds 2020 £
Animal home and fundraising	549,555	91,722	641,277	673,380
<i>Total 2020</i>	<u>615,965</u>	<u>57,415</u>	<u>673,380</u>	

Analysis of direct costs

	Animal home and fundraising 2021 £	Total funds 2021 £	Total funds 2020 £
Staff costs	281,391	281,391	355,955
Depreciation	71,654	71,654	78,255
Shop rent	28,446	28,446	44,047
Rates and water	4,842	4,842	4,570
Insurance	5,986	5,986	3,109
Light and heat	21,385	21,385	27,150
Telephone	3,054	3,054	3,664
Postage and stationery	983	983	846
Sundry expenses	9,560	9,560	10,175
Food costs	4,726	4,726	1,191
Veterinary fees	64,167	64,167	38,741
Repairs and renewals	36,886	36,886	31,986
Cleaning and waste disposal	6,124	6,124	7,706
Recruitment and training	147	147	664
Travel costs	1,814	1,814	1,229
Other staff costs	-	-	93
Administration expenses	8,390	8,390	5,784
	<u>549,555</u>	<u>549,555</u>	<u>615,965</u>
<i>Total 2020</i>	<u>615,965</u>	<u>615,965</u>	

Royal Society For The Prevention of Cruelty To Animals Isle of Wight Branch

Notes to the financial statements
for the year ended 31 December 2021

8. Analysis of expenditure by activities (continued)

Analysis of support costs

	Animal home and fundraising 2021 £	Total funds 2021 £	Total funds 2020 £
Staff costs	-	-	15,523
Sundry expenses	7	7	-
Administration costs	17,795	17,795	10,719
Fundraising and publicity	1,635	1,635	1,484
Legal and professional fees	13,448	13,448	2,150
Profit on disposal	-	-	(2,655)
Interest payable and similar charges	21,035	21,035	1,839
Headquarters admin fee	9,727	9,727	-
Governance costs	28,075	28,075	28,355
	<u>91,722</u>	<u>91,722</u>	<u>57,415</u>
<i>Total 2020</i>	<u>57,415</u>	<u>57,415</u>	

9. Auditors' remuneration

	2021 £	2020 £
Fees payable to the charity's auditor for the audit of the charity's annual accounts	4,600	4,600
Fees payable to the charity's auditor in respect of: All non-audit services not included above	<u>24,030</u>	<u>31,300</u>

Royal Society For The Prevention of Cruelty To Animals Isle of Wight Branch

Notes to the financial statements
for the year ended 31 December 2021

10. Staff costs

	Group 2021 £	Group 2020 £	Charity 2021 £	Charity 2020 £
Wages and salaries	282,257	377,918	257,739	342,669
Social security costs	19,037	24,172	19,037	24,172
Contribution to defined contribution pension schemes	4,615	4,637	4,615	4,637
	<u>305,909</u>	<u>406,727</u>	<u>281,391</u>	<u>371,478</u>

During the year, the charity made payments to no (2020 - 8) staff members in regards to termination and redundancy. The total of these payments was £nil (2020 - £15,523) of which £nil remained payable at the balance sheet date.

The average number of persons employed by the charity during the year was as follows:

Group 2021 No.	Group 2020 No.	Charity 2021 No.	Charity 2020 No.
<u>18</u>	<u>27</u>	<u>18</u>	<u>25</u>

No employee received remuneration amounting to more than £60,000 in either year.

11. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 31 December 2021, expenses totalling £95 were reimbursed or paid directly to 1 Trustee (2020 - £Nil). The expenses reimbursed were in relation to travel costs.

Royal Society For The Prevention of Cruelty To Animals Isle of Wight Branch

Notes to the financial statements
for the year ended 31 December 2021

12. Tangible fixed assets

Group and Charity

	Freehold property £	Plant and machinery £	Motor vehicles £	Computer equipment £	Total £
Cost or valuation					
At 1 January 2021	3,676,566	59,623	22,501	324	3,759,014
Additions	-	995	-	609	1,604
At 31 December 2021	<u>3,676,566</u>	<u>60,618</u>	<u>22,501</u>	<u>933</u>	<u>3,760,618</u>
Depreciation					
At 1 January 2021	702,743	31,043	20,812	7	754,605
Charge for the year	66,612	4,411	423	208	71,654
At 31 December 2021	<u>769,355</u>	<u>35,454</u>	<u>21,235</u>	<u>215</u>	<u>826,259</u>
Net book value					
At 31 December 2021	<u>2,907,211</u>	<u>25,164</u>	<u>1,266</u>	<u>718</u>	<u>2,934,359</u>
At 31 December 2020	<u>2,973,823</u>	<u>28,580</u>	<u>1,689</u>	<u>317</u>	<u>3,004,409</u>

Included in land and buildings is freehold land at valuation of £345,964 (2020: £345,964) which is not depreciated.

13. Fixed asset investments

Group	Listed investments £
Cost or valuation	
At 1 January 2021	5,127
Revaluations	948
At 31 December 2021	<u>6,075</u>
Net book value	
At 31 December 2021	<u>6,075</u>
At 31 December 2020	<u>5,127</u>

Royal Society For The Prevention of Cruelty To Animals Isle of Wight Branch

Notes to the financial statements
for the year ended 31 December 2021

13. Fixed asset investments (continued)

charity	Investments in subsidiary companies £	Listed investments £	Total £
Cost or valuation			
At 1 January 2021	1	5,127	5,128
Revaluations	-	948	948
	<u>1</u>	<u>6,075</u>	<u>6,076</u>
At 31 December 2021			
Net book value			
At 31 December 2021	<u>1</u>	<u>6,075</u>	<u>6,076</u>
At 31 December 2020	<u>1</u>	<u>5,127</u>	<u>5,128</u>

14. Stocks

	Group 2021 £	Group 2020 £	Charity 2021 £	Charity 2020 £
Finished goods and goods for resale	<u>3,006</u>	<u>4,976</u>	<u>3,006</u>	<u>4,976</u>

15. Debtors

	Group 2021 £	Group 2020 £	Charity 2021 £	Charity 2020 £
Due within one year				
Trade debtors	16,662	9,018	14,104	4,896
Amounts owed by group undertakings	-	-	45,368	45,434
Other debtors	22,437	15,035	22,437	35,451
Prepayments and accrued income	10,085	7,860	10,085	7,860
	<u>49,184</u>	<u>31,913</u>	<u>91,994</u>	<u>93,641</u>

Royal Society For The Prevention of Cruelty To Animals Isle of Wight Branch

**Notes to the financial statements
for the year ended 31 December 2021**

16. Creditors: Amounts falling due within one year

	Group 2021 £	<i>Group 2020 £</i>	Charity 2021 £	<i>Charity 2020 £</i>
Other loans	-	75,000	-	75,000
Trade creditors	30,238	30,025	30,238	20,491
Other taxation and social security	27,164	2,296	4,818	2,296
Obligations under finance lease and hire purchase contracts	-	399	-	399
Other creditors	10,055	1,628	857	1,628
Accruals and deferred income	13,458	10,296	11,608	8,446
	<u>80,915</u>	<i><u>119,644</u></i>	<u>47,521</u>	<i><u>108,260</u></i>

17. Creditors: Amounts falling due after more than one year

	Group 2021 £	<i>Group 2020 £</i>	Charity 2021 £	<i>Charity 2020 £</i>
Other loans	-	266,774	-	266,774
	<u>-</u>	<i><u>266,774</u></i>	<u>-</u>	<i><u>266,774</u></i>

Other loans is made up of a loan received from the RSPCA governing council in 2019 and is repayable by way of a 10% deduction off the value of each branch legacy gift, administered by the national society.

The loan is secured against the Animal Centre site at Bohemia Corner, including the land under property title IW2977.

Royal Society For The Prevention of Cruelty To Animals Isle of Wight Branch

Notes to the financial statements
for the year ended 31 December 2021

18. Statement of funds

Statement of funds - current year

	Balance at 1 January 2021 £	Income £	Expenditure £	Balance at 31 December 2021 £
Unrestricted funds				
General Funds	3,443,281	712,062	(666,497)	3,488,846
Restricted funds				
Cattery Equipment Fund	25,000	-	-	25,000
Total of funds	<u>3,468,281</u>	<u>712,062</u>	<u>(666,497)</u>	<u>3,513,846</u>

Royal Society For The Prevention of Cruelty To Animals Isle of Wight Branch

Notes to the financial statements
for the year ended 31 December 2021

18. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 January 2020 £	Income £	Expenditure £	Balance at 31 December 2020 £
Unrestricted funds				
General Funds	2,835,628	1,316,555	(708,902)	3,443,281
Restricted funds				
Cattery Equipment Fund	25,000	-	-	25,000
Total of funds	<u>2,860,628</u>	<u>1,316,555</u>	<u>(708,902)</u>	<u>3,468,281</u>

19. Summary of funds

Summary of funds - current year

	Balance at 1 January 2021 £	Income £	Expenditure £	Balance at 31 December 2021 £
General funds	3,443,281	712,062	(666,497)	3,488,846
Restricted funds	25,000	-	-	25,000
	<u>3,468,281</u>	<u>712,062</u>	<u>(666,497)</u>	<u>3,513,846</u>

Summary of funds - prior year

	Balance at 1 January 2020 £	Income £	Expenditure £	Balance at 31 December 2020 £
General funds	2,835,628	1,316,555	(708,902)	3,443,281
Restricted funds	25,000	-	-	25,000
	<u>2,860,628</u>	<u>1,316,555</u>	<u>(708,902)</u>	<u>3,468,281</u>

Royal Society For The Prevention of Cruelty To Animals Isle of Wight Branch

**Notes to the financial statements
for the year ended 31 December 2021**

20. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	2,934,359	-	2,934,359
Fixed asset investments	6,075	-	6,075
Current assets	629,327	25,000	654,327
Creditors due within one year	(80,915)	-	(80,915)
Total	3,488,846	25,000	3,513,846

Analysis of net assets between funds - prior year

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
Tangible fixed assets	3,004,400	-	3,004,400
Fixed asset investments	5,127	-	5,127
Current assets	820,163	25,000	845,163
Creditors due within one year	(119,644)	-	(119,644)
Creditors due in more than one year	(266,774)	-	(266,774)
Total	3,443,281	25,000	3,468,281

Royal Society For The Prevention of Cruelty To Animals Isle of Wight Branch

Notes to the financial statements
for the year ended 31 December 2021

21. Reconciliation of net movement in funds to net cash flow from operating activities

	Group 2021 £	Group 2020 £
Net income for the year (as per Statement of Financial Activities)	45,565	607,653
Adjustments for:		
Depreciation charges	71,654	78,255
Dividends, interests and rents from investments	(142)	(151)
Loss/(profit) on the sale of fixed assets	-	(2,655)
Decrease in stocks	1,970	-
Increase in debtors	(17,271)	(9,159)
Increase/(decrease) in creditors	36,670	(18,344)
Net cash provided by operating activities	138,446	655,599

22. Analysis of cash and cash equivalents

	Group 2021 £	Group 2020 £
Cash in hand	602,137	808,274
Total cash and cash equivalents	602,137	808,274

23. Analysis of changes in net debt

	At 1 January 2021 £	Cash flows £	At 31 December 2021 £
Cash at bank and in hand	808,274	(206,137)	602,137
Debt due within 1 year	(75,000)	75,000	-
Debt due after 1 year	(266,774)	266,774	-
Finance leases	(399)	399	-
	466,101	136,036	602,137

Royal Society For The Prevention of Cruelty To Animals Isle of Wight Branch

**Notes to the financial statements
for the year ended 31 December 2021**

24. Operating lease commitments

At 31 December 2021 the Group and the charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	Group 2021 £	<i>Group 2020 £</i>	Charity 2021 £	<i>Charity 2020 £</i>
Not later than 1 year	2,979	<i>6,921</i>	2,979	<i>6,921</i>

25. Related party transactions

The branch is currently under Council Trusteeship meaning that the Royal Society for the Prevention of Cruelty to Animals (RSPCA) has the power to appoint and remove Trustees. The RSPCA is therefore deemed to be a related party.

Income of £290,220 (2020: £602,331) and purchases of £16,748 (2020: £20,243) were made from the RSPCA. As at the balance sheet date £10,463 (2020: £2,468) was owed to the RSPCA.

During the year, purchases of £33 (2020: £431) were made from the RSPCA Solent Branch, which is deemed a related party through common trustees being Derek Alfred Lott. No amounts were outstanding as at 31 December 2021.

26. Principal subsidiaries

The following was a subsidiary undertaking of the charity:

Name	Company number	Registered office or principal place of business	Principal activity
RSPCA Isle of Wight Trading Company Limited	10251591	Godshill Animal Centre, Bohemia Corner, Godshill, Isle of Wight, PO38 3NA	The provision of animal boarding services

Class of shares	Holding	Included in consolidation
Ordinary	100%	Yes

The financial results of the subsidiary for the year were:

Name	Income £	Expenditure £	Net assets £
RSPCA Isle of Wight Trading Company Limited	43,481	(43,481)	1

Royal Society For The Prevention of Cruelty To Animals Isle of Wight Branch

Independent auditors' report to the Members of Royal Society For The Prevention of Cruelty To Animals Isle of Wight Branch

Opinion

We have audited the financial statements of Royal Society For The Prevention of Cruelty To Animals Isle of Wight Branch (the 'parent charity') and its subsidiaries (the 'group') for the year ended 31 December 2021 which comprise the Consolidated statement of financial activities, the Consolidated balance sheet, the Charity balance sheet, the Consolidated statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

The financial statements have been prepared in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

This has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

In our opinion the financial statements:

- give a true and fair view of the state of the Group's and of the parent charity's affairs as at 31 December 2021 and of the Group's incoming resources and application of resources, including its income and expenditure for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

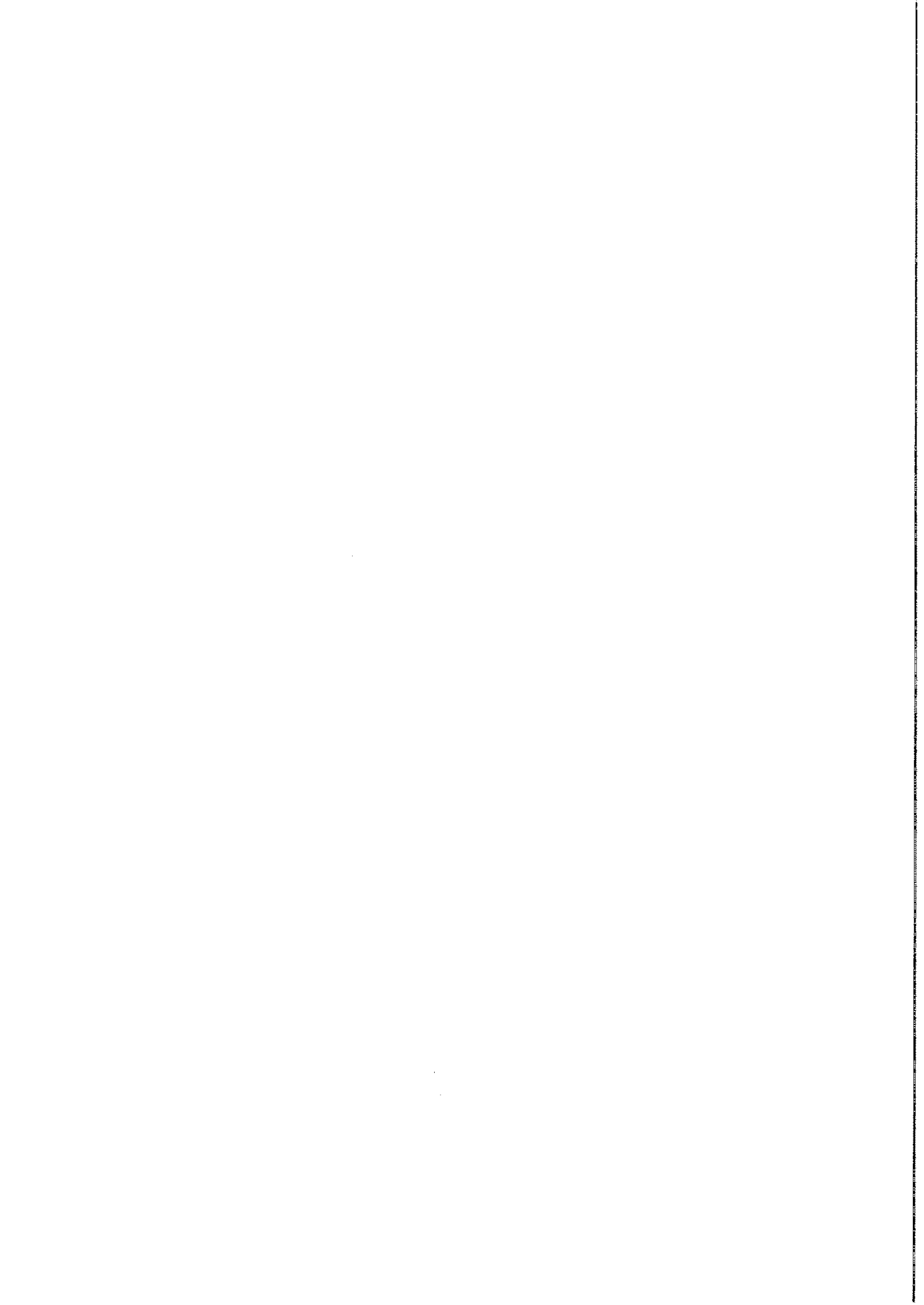
We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Group's or the parent charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.



Royal Society For The Prevention of Cruelty To Animals Isle of Wight Branch

Independent auditors' report to the Members of Royal Society For The Prevention of Cruelty To Animals Isle of Wight Branch (continued)

Other Information

The other information comprises the information included in the Annual report other than the financial statements and our Auditors' report thereon. The Trustees are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' report is inconsistent in any material respect with the financial statements; or
- the parent charity has not kept sufficient accounting records; or
- the parent charity financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Group's and the parent charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Group or the parent charity or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

We have been appointed as auditor under section 151 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Royal Society For The Prevention of Cruelty To Animals Isle of Wight Branch

Independent auditors' report to the Members of Royal Society For The Prevention of Cruelty To Animals Isle of Wight Branch (continued)

As part of an audit in accordance with ISAs (UK), exercise professional judgement and maintain professional scepticism through the audit. We also:

1. Assessed the susceptibility of the entity's financial statements to material misstatement, including how fraud may occur.
2. Held discussions with the client regarding their policies and procedures on compliance with laws and regulations.
3. Held discussions with the client regarding their policies and procedures on fraud risks, including knowledge of any actual suspected or alleged fraud.

We consider the entity's controls effective in identifying fraud. We do not consider there to be significant difficulty in detecting irregularities.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees, as a body, for our audit work, for this report, or for the opinions we have formed.

Xeinadin Audit Limited
Statutory Auditor
Chartered Accountants
12 Conqueror Court
Sittingbourne
Kent
ME10 5BH

Date:

Xeinadin Audit Limited are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS ISLE OF WIGHT BRANCH

England & Wales - Charity number 205311

Accounts

Charity number: 205311

**Royal Society For The Prevention of Cruelty To Animals Isle of Wight
Branch**

Trustees' report and financial statements

for the year ended 31 December 2020

Royal Society For The Prevention of Cruelty To Animals Isle of Wight Branch

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Royal Society For The Prevention of Cruelty To Animals Isle of Wight Branch

**Reference and administrative details of the charity, its Trustees and advisers
for the year ended 31 December 2020**

Trustees	Michael Tomlinson Paul Baxter Derek Lott (appointed 8 April 2020)
Charity registered number	205311
Principal office	Isle of Wight Animal Centre Bohemia Corner Godshill Isle of Wight PO38 3NA
Independent auditors	Williams Giles Professional Services Ltd Statutory Auditor Chartered Accountants 12 Conqueror Court Sittingbourne Kent ME10 5BH
Bankers	Lloyds Bank 22 St Thomas' Square Newport PO30 1SQ Co-operative Bank PO Box 101 Balloon Street Manchester M60 4EP
HR Advice	Action Jennings LLP The Old Co-Operative Building 53 Westfield Road Horbury Wakefield West Yorkshire WF4 6HU

Royal Society For The Prevention of Cruelty To Animals Isle of Wight Branch

Trustees' report for the year ended 31 December 2020

The Committee presents its annual report and accounts for the year ended 31st December 2020.

National Council Trusteeship:

The Branch constitution requires seven trustees to be elected at an AGM and a minimum of four Committee members to manage the Branch, however, the committee was dissolved due to insufficient local trustee numbers on August 1, 2013. As a result, the National RSPCA Council was asked to appoint, under the Society's Rules, temporary trustees to manage the Branch's affairs to the exclusion of any former trustees. National trustees Mike Tomlinson and Paul Baxter served as trustees throughout 2020.

In April 2020 the National Society appointed Derek Loft as a Trustee of the Isle of Wight Branch.

Their purpose in this role is to manage the affairs of the Branch and secure its proper application for the Branch objects until such time as the Branch is returned to the control of a local committee. As temporary officers, they all have proven experience of managing an RSPCA Branch. Paul Baxter is a Regional Representative in his own area and Mike Tomlinson is a retired Regional Representative and former chairman of the National Society. In December 2018 Mike Tomlinson retired as a National Council Trustee yet agreed to continue as a Trustee for the Isle of Wight branch in accordance with his appointment by the Society. Mike also serves as Trustee of the RSPCA Radcliffe Animal Centre Trust. During 2020 Paul Baxter also retired as a RSPCA National Trustee, and like Mike Tomlinson, Paul also agreed to continue as a trustee of the Isle of Wight Branch.

Royal Society For The Prevention of Cruelty To Animals Isle of Wight Branch

Trustees' report (continued) for the year ended 31 December 2020

Objectives and activities

a. Aims and objectives, public benefit statement and principal activities

The object of the charity is to promote kindness and good care, and prevent or suppress cruelty to animals by all lawful means with particular reference to the area of the Branch, in accordance with the policies of the Society. Our activities to achieve the objectives include the following:

- To support the Society's Inspectorate in their work providing financial assistance and emergency accommodation for mistreated or abandoned animals, including pets whose owners suffer ill health or financial difficulties or pass away. The Society's inspectorate, as well as providing education, information and advice, rescues animals in distress and enforces laws against the cruel mistreatment of animals in England and Wales by bringing prosecutions. This work is key to 'the prevention or suppression of cruelty' part of the RSPCA objects and promotes humane sentiments towards animals which involves moral benefit to humankind as a whole. The National Call Centre accepts complaints about animals in distress 15 hours a day, every day of the year and the public benefits by being able to call in for help when an animal is suffering, which can be very distressing for humans to witness and feel powerless to help.
- To accept stray and owned animals for rehoming. Animals in our care receive veterinary treatment, vaccination, neutering, microchipping and are assessed for rehoming. This work helps to control the incidence and spread of disease and suffering through vaccination and neutering. The work benefits our local community including local authorities as it reduces the incidence of abandonment and cruelty, and the public knows that we assist animals in need. Whilst we are primarily an animal charity, the service we offer pet owners who cannot assist their pets themselves in times of crisis can relieve much distress for the owner as well as the pet.
- We rehome animals in need to people willing and able to have a companion animal. Whilst we recognise companion animals provide measurable benefits to mental and physical health, we consider the provision of pets as subsidiary to the main charitable aim which is to reduce animal suffering. Our policy to charge a reasonable adoption fee for animals aims to highlight the ongoing personal and financial commitment of pet ownership. It would not be in the best interests of the animals and therefore would fall outside our objectives, to rehome to those who could not afford them.
- We respond to enquiries (both direct and via the Society's main call centre) from the public about animals locally. The public benefits from knowing we can help animals in need.
- We provide volunteer opportunities for those who wish to support our work including fostering, animal care, dog walking, home visiting, fundraising, admin and working in our charity shops. This benefits local people and companies by providing the possibility of doing work which is compassionate and rewarding.

The number of volunteer hours during 2020 was significantly reduced compared to previous years due to the restrictions required during the various coronavirus restrictions.

Our charity shops provide a valuable source of low cost good quality upcycled goods to the benefit of the public and to the environment due to the volume we save from entering landfills and through our conscious effort to recycle where possible however all shops were closed for a significant period throughout the year due to the coronavirus restrictions.

The trustees have reviewed the outcomes and achievements of our objectives and activities for the year to ensure they remain focused on our charitable aims and continue to deliver benefits to the public. We have complied with this duty under the Charities Act 2006 to have due regard to public benefit guidance published by the Commission.

Our current short term and long term aims and objectives can be summarised as follows:

Royal Society For The Prevention of Cruelty To Animals Isle of Wight Branch

Trustees' report (continued) for the year ended 31 December 2020

Objectives and activities (continued)

Short term:

- To weather the Covid 19 pandemic, protecting our staff, volunteers and animal welfare, and managing the branch spending to keep the animal centre site functioning for as long as possible
- Continue to support the inspectorate intake throughout the Covid 19 crisis
- Maximise fundraising streams of all sorts as soon as safely and practically possible to mitigate the downturn in income suffered by all charities
- To build the fundraising and events team in order to enable us to have a presence at local events.
- To develop our fostering and rehoming network to support the National Society
- To develop our engagement with the community to ensure adequate homes for our animals, and volunteers for our shops and fundraising events.
- To achieve a balanced budget moving forward.
- To recruit local trustees with the skills necessary to govern an Animal Centre and Branch of this size
- To develop a branch specific strategic plan to support the long term goals of the centre

Long term:

- To ensure the future sustainability of the Branch, by continuing to increase the funds raised by both shops and private boarding
- To produce a raft of fundraising events for late 2020 through into 2021 where coronavirus restrictions allow
- To develop education and community events around the animal centre to increase community engagement and thereby improve the lives of island animals
- To continue to promote the branch in the community via all forms of media
- To continue to build the volunteer team and to create great synchronicity between our shops, our high street presence and the animal centre.

Royal Society For The Prevention of Cruelty To Animals Isle of Wight Branch

Trustees' report (continued) for the year ended 31 December 2020

Achievements and performance

a. Review of activities and achievements

Significant activities

The animal centre rebuild was completed in 2019 creating cattery and wildlife space, and a new reception and admin block with space for education, outreach and meetings. The project future proofed the branch and created an animal centre operation that could deliver the best of animal welfare whilst maintaining a place at the heart of the island community.

Bohemia Boarding's new facilities earned the business a coveted five star rating from the Isle of Wight Council. A new website has been created to relaunch and expand the business to increase its contribution to the branch income stream via the Branch Trading Company, RSPCA Isle of Wight Branch Trading Company Ltd.

Welfare and rehoming cattery facilities were also fully open for the year proving the value of its maternity pens for mums and new kittens, and the value of the vital isolation block to care for sick cats.

2020 proved to be another challenging year for the branch due to the impact of the coronavirus on all aspects of the branch's charitable activities. A further financial overhaul and review of its systems to make the best use of its financial resources was undertaken to ensure cost effective systems. This was achieved with significant support from the RSPCA's regional teams and the Trustees are grateful for their ongoing help.

The Trustees would like to thank the National Society and particularly the Branch Affairs Committee for their initiative and foresight in creating the Branch Emergency Fund (BEF), and the generous Grant of £146,325 awarded to the Isle of Wight Branch. It certainly provided some positive news at a time when branches - especially those with Animal Centres - were facing huge challenges as their income streams were eliminated due to Covid restrictions and Lockdown. To lose all Retail, Rehoming, Boarding and Events income overnight and refunding boarding revenue on our sales books for future reservations caused us deep concern and the emergence of the Branch Emergency Fund was seen as the RSPCA family working together to keep the branch network in existence. The value of this grant will reach beyond 2020 and provide support into future years.

This led to a review of the branch retail operation, and the leases of both the Ryde and Freshwater shops were not renewed and the shops closed.

Fundraising became an online only activity during 2020 due to the coronavirus. which was a challenging change for the branch. The Branch Manager and all the staff were however up to the challenge and ran several online fundraising activities throughout the year. The branch now has a regular slot on Vectis radio and closer relationships with local press.

In July 2019 the branch took in 64 chihuahuas as part of an Inspectorate case and a number of those animals remained as case animals for over a year into the summer of 2020. This created significant local attention on the island and an overwhelming tide of generosity, both in terms of donations of money and donations of food, beds and dog equipment. Of the chihuahuas, many required urgent medical attention and ongoing veterinary care. The majority were able to find new homes along with two litters of puppies that were born to dogs that were pregnant when they arrived. It took a team effort from the animal centre staff and volunteers to deal with such a huge influx of dogs, and to support their physical and emotional health while they were looking for new homes. The Trustees are grateful for the commitment of the staff and volunteers who made this happen whilst continuing to support all other animals in the centre on a daily basis.

During 2020, and as a result of the coronavirus pandemic and its impact on the Branch finances, the Branch restructured again to create a more efficient operational team while also making more effective use of animal centre and boarding software reducing the administration load for the remaining staff and improving operational efficiencies. With the closure of two shops it was decided that the Area Retail Manager role was no longer required. As a result, this role was made redundant and Liz Heaven, who held the role, successfully applied to manage the Ventnor shop.

The Animal Centre Operations Manager, Corynn Jones, went on maternity leave in November 2020.

Royal Society For The Prevention of Cruelty To Animals Isle of Wight Branch

Trustees' report (continued) for the year ended 31 December 2020

Achievements and performance (continued)

The Branch worked to build up links with neighbouring RSPCA Branches and with other island and mainland based animal welfare & wildlife charities collaborating to improve breed specific and/or species specific care and welfare or to deliver a greater degree of science based, individualised physical and/or emotional health & welfare care for animals in need.

The Branch also invested in its staff development, using training opportunities to better equip the animal centre staff to improve the care and welfare of animals coming into the Branch and increase communication across the team. This has proved essential as more and more needy and challenging animals have come into Branch care.

The Branch continued to expand its social media presence with its Facebook pages, working to boost rehoming, appeals and public engagement in the RSPCA's work. It is hoped that the Branch can continue to attract support from the community going forward, and it is immensely grateful to everyone who has helped raise money in the course of the year.

Animal welfare results

While rehoming was affected by the coronavirus, the Branch still had a busy and successful year. During 2020 the branch rehomed 245 animals including 48 dogs, 89 cats, 32 rabbits and 76 small furrries. The Branch continued to accept all animals they were requested to take from the RSPCA Inspectorate as well as a considerable number accepted from members of the public on the island. In addition, it supported mainland branches by taking animals onto the island and transferred animals to mainland RSPCA centres.

In addition to domestic animals the improved wildlife facilities allowed the branch to take in 77 wild animals and birds, releasing 34 back to the wild. Due to reduced human activity and reduced traffic on the roads, the number of wildlife observed to be in distress or in conflict with humans was significantly reduced and of those we did direct callers to take wildlife directly to a veterinary hospital rather than to the branch and onwards, to support government guidelines reducing human movement and non essential travel. After initial triage at a veterinary hospital any wildlife considered for rehabilitation was collected and brought back to the animal centre for ongoing care. The branch provided care and support for a range of wild mammal and avian species however we also were working within government guidelines for an outbreak of avian flu. Rarely does the branch receive seals into care however in 2020 we also provided initial support for a seal pup in distress with the help of local marine mammal rescue group and veterinarian who were able to triage the seal pup at our wildlife centre. The seal went on to make a full recovery after relocation to West RSPCA Hatch Wildlife Centre, Taunton where it benefited from joining an established group of seal pups in rehabilitation.

The Branch aims to continue to provide a service to the Inspectorate and to continue to offer welfare assistance to those animals in greatest need within the Branch area. Branch welfare concerns continue to make up the larger volume of our animal admissions and during 2020 we experienced a rise in providing support for St Marys Hospital Social Care team clients and Isle of Wight Council Social Care team clients as a direct impact of the pandemic including welfare boarding of animals whose owners were hospitalised due to Covid-19 and those facing delays for treatment and an increase in domestic violence cases and mental health related needs, resulting in an increased number of owned animals requiring care.

Financial results and review

The charity's funds are collected from membership subscriptions, shop sales, rehoming, donations, legacies, recycling schemes, collection boxes, eBay sales, grants and special fund-raising events, as well as profits from the branch trading company which runs the boarding business.

Total income for the year was £1,316,555. Total expenditure was £708,902. The surplus was £607,653. While the coronavirus pandemic had a significant impact on the branch's ability to generate income during 2020, the branch saw a significant increase in legacy income through the second half of the year and had invested significant operational time to generate income through grant sources whilst continuing to reduce operational costs in an effort to balance the budgets from previous years.

Royal Society For The Prevention of Cruelty To Animals Isle of Wight Branch

Trustees' report (continued) for the year ended 31 December 2020

Achievements and performance (continued)

Last year's report listed the plans for cutting costs and increasing income. Whilst the cutting of costs was initiated, the Covid Pandemic has paralysed our efforts to increase income, which has been severely hit during 2020.

As ever our thanks go out to our staff, both at the animal's centre and in the retail operation, and volunteers for all their hard work and ongoing support. We would also like to thank all those people and local businesses who contribute to the success of the Branch and support us with volunteer time, fundraising activities, financial discounts or advertising. There are too many to name individually but they include veterinary surgeries, Branch members, staff and volunteers and local press. Lastly, we would like to thank the public for their ongoing support of the Branch - we could not succeed without them.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The Branch holds reserves in order that the service level provided for animal welfare is maintained should there be a reduction in incoming resources. Reserves are those funds which are freely available for general purposes and uncommitted.

The trustees have established a policy of holding unreserved cash funds which was equivalent to 12 months expenditure. At the date of December 31 2020 this would have amounted to £708,902. Total Reserves on December 31 2020 stood at £3,468,281 and free reserves (reserves not held in fixed assets or restricted funds) stood at £772,381.

c. Health and safety policy

This policy applies to all Branch staff whether employed or volunteers. A comprehensive manual that outlines in detail the administrative arrangements for health and safety within the Branch and the procedures to be followed to minimise health and safety risks has been developed. This manual is available for reference by all staff and volunteers and is reviewed regularly to take account of changes.

The Branch Health and Safety is overseen by an external provider, Acton Jennings, who carry out annual inspections of all areas of the Branch activity and provide reports with any action points.

All staff are in regular communication with our risk assessment coordinator and any incidents and near miss concerns are reported in line with government guidelines.

During 2020 a robust risk assessment to support the branch through the covid-19 pandemic was established and is regularly monitored, reviewed and updated in line with government guidelines to protect the health and safety of our team of staff and volunteers and our wider community.

d. Material investments policy

The trustees have wide powers of investment governed and restricted by the Royal Society for the Prevention of Cruelty to Animals Investment Act 1958.

Royal Society For The Prevention of Cruelty To Animals Isle of Wight Branch

Trustees' report (continued) for the year ended 31 December 2020

e. Future developments

During 2020 the trustees continue to focus on and increase effective delivery of animal welfare in the Isle of Wight Branch area.

The Branch Manager will continue to develop all activities including income generation, re-homing and community engagement.

Structure, governance and management

a. Constitution

Royal Society For The Prevention of Cruelty To Animals Isle of Wight Branch is a registered charity, number 205311, and is constituted under a Trust deed.

The charity is constituted as an unincorporated association. The charity operates as an autonomous Branch of the National RSPCA subject to its rules for Branches (as updated in 2012). In the normal course of business, Committee members are elected at every Annual General Meeting, from the members of the Branch, to carry on the work for the ensuing year. Candidates must receive 50% of the votes of the members present. The elected Branch Committee can co-opt not more than three members onto the committee until the next annual general meeting. All Committee members must be Society members for a minimum of three months on appointment. The Committee members are trustees of the Branch and are briefed on their responsibilities as trustees prior to their acceptance of the role. The trustees hold regular meetings at which decisions are made and conveyed to the staff for action.

In the event that the number of local trustees falls below four at any time, the Branch is placed into Council Trusteeship, and that is currently the case for this Branch. The Council trustees undertake the day to day management and development of the Branch until it can be returned to the control of local trustees. The day-to-day running of the Branch is delegated to be overseen by Suzanne Pugh, branch manager.

b. Methods of appointment or election of Trustees

The management of the Group and the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust Deed.

Royal Society For The Prevention of Cruelty To Animals Isle of Wight Branch

Trustees' report (continued) for the year ended 31 December 2020

Structure, governance and management (continued)

c. Related party relationships

The Branch complies with the Branch Rules as issued by the National Society and has a number of related financial transactions with this organisation.

In addition the current trustees also have involvement in other Branches as listed below:

Michael Tomlinson is also a Council appointed trustee of :-

RSPCA Carmarthenshire Branch
RSPCA Pembrokeshire Branch
RSPCA North Devon Branch
RSPCA Solent Branch
RSPCA Shropshire Branch
RSPCA Preston & District Branch

Michael Tomlinson is also a Trustee of the Greta Joan Minks Charity.

Paul Baxter is an elected trustee of RSPCA Wrexham, District and Deeside Branch.

He is also a Council appointed trustee of:-

RSPCA Carmarthenshire Branch
RSPCA Pembrokeshire Branch
RSPCA North Devon Branch
RSPCA Solent Branch
RSPCA Preston & District Branch

Paul Baxter is also a trustee of RSPCA Freedom Food Ltd and the Greta Joan Minks Charity.

Derek Lott was an elected trustee of Poole and East Dorset Branch throughout 2020 and until September 2021.

He is also a Council appointed trustee of:-

RSPCA Solent Branch
RSPCA North Devon Branch

d. Risk management

The Branch has carried out a risk assessment and identified the following risks:

- Loss of income through error or fraud
- Loss of reputation through error or fraud
- Loss of income through outside forces
- Insufficient trustees to continue
- Inability to recruit suitable trustees
- Insufficient volunteers to fundraise
- Risk of claims against volunteers
- Risk of claims by volunteers or the public
- Adverse publicity

The trustees actively review the risks which the charity faces on a regular basis, covering operational and financial aspects, and put systems in place to mitigate these risks.

The trustees have a human resources and health and safety contract with Acton Jennings for advice and support.

Royal Society For The Prevention of Cruelty To Animals Isle of Wight Branch

**Trustees' report (continued)
for the year ended 31 December 2020**

Disclosure of information to auditors

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charitable group's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charitable group's auditors are aware of that information.

Auditors

The auditors, Williams Giles Professional Services Ltd, have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditors at a meeting of the Trustees.

Approved by order of the members of the board of Trustees and signed on their behalf by:



Michael Tomlinson

Date: 26th October 2021

Royal Society For The Prevention of Cruelty To Animals Isle of Wight Branch

**Statement of Trustees' responsibilities
for the year ended 31 December 2020**

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Group and the charity and of their incoming resources and application of resources, including their income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Group will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Group and the charity's transactions and disclose with reasonable accuracy at any time the financial position of the Group and the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Group and the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on its behalf by:



Michael Tomlinson

Date: 26th OCTOBER 2021

Royal Society For The Prevention of Cruelty To Animals Isle of Wight Branch

Independent auditors' report to the Members of Royal Society For The Prevention of Cruelty To Animals Isle of Wight Branch

Opinion

We have audited the financial statements of Royal Society For The Prevention of Cruelty To Animals Isle of Wight Branch (the 'parent charity') and its subsidiaries (the 'group') for the year ended 31 December 2020 which comprise the Consolidated statement of financial activities, the Consolidated balance sheet, the Charity balance sheet, the Consolidated statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

The financial statements have been prepared in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

This has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

In our opinion the financial statements:

- give a true and fair view of the state of the Group's and of the parent charity's affairs as at 31 December 2020 and of the Group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Group's or the parent charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Royal Society For The Prevention of Cruelty To Animals Isle of Wight Branch

Independent auditors' report to the Members of Royal Society For The Prevention of Cruelty To Animals Isle of Wight Branch (continued)

Other information

The other information comprises the information included in the Annual report other than the financial statements and our Auditors' report thereon. The Trustees are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' report is inconsistent in any material respect with the financial statements; or
- the parent charity has not kept sufficient accounting records; or
- the parent charity financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Group's and the parent charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Group or the parent charity or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

We have been appointed as auditor under section 151 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Royal Society For The Prevention of Cruelty To Animals Isle of Wight Branch

Independent auditors' report to the Members of Royal Society For The Prevention of Cruelty To Animals Isle of Wight Branch (continued)

As part of an audit in accordance with ISAs (UK), exercise professional judgement and maintain professional scepticism through the audit. We also:


1. Assessed the susceptibility of the entity's financial statements to material misstatement, including how fraud may occur.
2. Held discussions with the client regarding their policies and procedures on compliance with laws and regulations.
3. Held discussions with the client regarding their policies and procedures on fraud risks, including knowledge of any actual suspected or alleged fraud.

We consider the entity's controls effective in identifying fraud. We do not consider there to be significant difficulty in detecting irregularities.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees, as a body, for our audit work, for this report, or for the opinions we have formed.



Williams Giles Professional Services Ltd
Statutory Auditor
Chartered Accountants
12 Conqueror Court
Sittingbourne
Kent
ME10 5BH

27 October 2021

Royal Society For The Prevention of Cruelty To Animals Isle of Wight Branch

Consolidated Statement of financial activities
for the year ended 31 December 2020

	Note	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Income from:					
Donations and legacies	2	1,023,012	-	1,023,012	306,009
Charitable activities	3	178,771	-	178,771	408,915
Other trading activities	4	114,819	-	114,819	115,684
Investments	5	(47)	-	(47)	1,790
Total income		1,316,555	-	1,316,555	832,398
Expenditure on:					
Raising funds	6	35,522	-	35,522	48,287
Charitable activities	7	673,380	-	673,380	947,802
Total expenditure		708,902	-	708,902	996,089
Net movement in funds		607,653	-	607,653	(163,691)
Reconciliation of funds:					
Total funds brought forward		2,835,628	25,000	2,860,628	3,024,319
Net movement in funds		607,653	-	607,653	(163,691)
Total funds carried forward		3,443,281	25,000	3,468,281	2,860,628

The Consolidated statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 19 to 36 form part of these financial statements.

Royal Society For The Prevention of Cruelty To Animals Isle of Wight Branch

**Consolidated balance sheet
as at 31 December 2020**

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	12	3,004,409	3,015,575
Investments	13	5,127	5,325
		3,009,536	3,020,900
Current assets			
Stocks	14	4,976	4,976
Debtors	15	31,913	22,754
Cash at bank and in hand		808,274	249,986
		845,163	277,716
Creditors: amounts falling due within one year	16	(119,644)	(62,988)
Net current assets		725,519	214,728
Total assets less current liabilities		3,735,055	3,235,628
Creditors: amounts falling due after more than one year	17	(266,774)	(375,000)
Net assets excluding pension asset		3,468,281	2,860,628
Total net assets		3,468,281	2,860,628
Charity funds			
Restricted funds	18	25,000	25,000
Unrestricted funds	18	3,443,281	2,835,628
Total funds		3,468,281	2,860,628

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



Michael Tomlinson

Date: 26th October 2021

The notes on pages 19 to 36 form part of these financial statements.

Royal Society For The Prevention of Cruelty To Animals Isle of Wight Branch

**Charity balance sheet
as at 31 December 2020**

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	12	3,004,409	3,015,575
Investments	13	5,128	5,328
		3,009,537	3,020,901
Current assets			
Stocks	14	4,976	4,976
Debtors	15	93,641	47,635
Cash at bank and in hand		735,161	218,609
		833,778	271,220
Creditors: amounts falling due within one year	16	(108,260)	(56,493)
Net current assets		725,518	214,727
Total assets less current liabilities		3,735,055	3,235,628
Creditors: amounts falling due after more than one year	17	(268,774)	(375,000)
Net assets excluding pension asset		3,468,281	2,860,628
Total net assets		3,468,281	2,860,628
Charity funds			
Restricted funds	18	25,000	25,000
Unrestricted funds	18	3,443,281	2,835,628
Total funds		3,468,281	2,860,628

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



Michael Tomlinson

Date: 26th October 2021

The notes on pages 19 to 36 form part of these financial statements.

Royal Society For The Prevention of Cruelty To Animals Isle of Wight Branch

**Consolidated statement of cash flows
for the year ended 31 December 2020**

	2020 £	2019 £
Cash flows from operating activities		
Net cash used in operating activities	655,599	(172,906)
Cash flows from investing activities		
Dividends, interests and rents from investments	151	340
Proceeds from the sale of tangible fixed assets	3,500	-
Purchase of tangible fixed assets	(67,934)	(605,508)
Movement in fair value of investments	198	(1,740)
Net cash used in investing activities	(64,085)	(606,908)
Cash flows from financing activities		
Cash inflows from new borrowing	-	375,000
Repayments of borrowing	(33,226)	-
Net cash (used in)/provided by financing activities	(33,226)	375,000
Change in cash and cash equivalents in the year	558,288	(404,814)
Cash and cash equivalents at the beginning of the year	249,986	654,800
Cash and cash equivalents at the end of the year	808,274	249,986

The notes on pages 19 to 36 form part of these financial statements

Royal Society For The Prevention of Cruelty To Animals Isle of Wight Branch

Notes to the financial statements for the year ended 31 December 2020

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Royal Society For The Prevention of Cruelty To Animals Isle of Wight Branch meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The Consolidated statement of financial activities (SOFA) and Consolidated balance sheet consolidate the financial statements of the charity and its subsidiary undertaking. The results of the subsidiary are consolidated on a line by line basis.

1.2 Going concern

The Trustees assess whether the use of going concern is appropriate, i.e whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The Trustees make their assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements.

After making appropriate enquiries, the Board of Trustees has a reasonable expectation that the Charity has adequate resources to continue in existence for the foreseeable future.

Royal Society For The Prevention of Cruelty To Animals Isle of Wight Branch

Notes to the financial statements for the year ended 31 December 2020

1. Accounting policies (continued)

1.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the charity, can be reliably measured.

Grants are included in the Consolidated statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Where the donated good is a fixed asset, it is measured at fair value, unless it is impractical to measure this reliably, in which case the cost of the item to the donor should be used. The gain is recognised as income from donations and a corresponding amount is included in the appropriate fixed asset class and depreciated over the useful economic life in accordance with the charity's accounting policies.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the charity which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Group to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Group's objectives, as well as any associated support costs.

Royal Society For The Prevention of Cruelty To Animals Isle of Wight Branch

Notes to the financial statements for the year ended 31 December 2020

1. Accounting policies (continued)

1.5 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Consolidated statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the Consolidated statement of financial activities as the related expenditure is incurred.

1.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Group; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

1.7 Tangible fixed assets and depreciation

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following bases:

Freehold property	- 2% on cost
Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	-

1.8 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Consolidated statement of financial activities.

Investments in subsidiaries are valued at cost less provision for impairment.

1.9 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.10 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Royal Society For The Prevention of Cruelty To Animals Isle of Wight Branch

Notes to the financial statements for the year ended 31 December 2020

1. Accounting policies (continued)

1.11 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.12 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Consolidated statement of financial activities as a finance cost.

1.13 Financial instruments

The Group only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.14 Finance leases and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the Group. Obligations under such agreements are included in creditors, net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Consolidated statement of financial activities so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.15 Operating leases

Rentals paid under operating leases are charged to the Consolidated statement of financial activities on a straight line basis over the lease term.

1.16 Pensions

The Group operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Group to the fund in respect of the year.

Royal Society For The Prevention of Cruelty To Animals Isle of Wight Branch

**Notes to the financial statements
for the year ended 31 December 2020**

1. Accounting policies (continued)

1.17 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Group and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Group for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

2. Income from donations and legacies

	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Donations	31,862	31,862	37,368
Legacies	637,669	637,669	210,311
Grants	25,855	25,855	56,188
Similar incoming resources	327,626	327,626	2,142
	1,023,012	1,023,012	306,009
<i>Total 2019</i>	306,009	306,009	

3. Income from charitable activities

	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Animal home and fundraising	178,771	178,771	408,915
	408,915	408,915	
<i>Total 2019</i>	408,915	408,915	

Royal Society For The Prevention of Cruelty To Animals Isle of Wight Branch

Notes to the financial statements
for the year ended 31 December 2020

4. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Events	12,804	12,804	1,160
<i>Total 2019</i>	<u>1,160</u>	<u>1,160</u>	

Income from non charitable trading activities

	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Boarding	64,604	64,604	112,056
Rent receivable	-	-	1,786
Other income	37,231	37,231	-
Sale of RSPCA items	180	180	682
	<u>102,015</u>	<u>102,015</u>	<u>114,524</u>
<i>Total 2019</i>	<u>114,524</u>	<u>114,524</u>	

5. Investment income

	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Income from local listed investments	(198)	(198)	1,740
Dividends and interest received	151	151	50
	<u>(47)</u>	<u>(47)</u>	<u>1,790</u>
<i>Total 2019</i>	<u>1,790</u>	<u>1,790</u>	

Royal Society For The Prevention of Cruelty To Animals Isle of Wight Branch

**Notes to the financial statements
for the year ended 31 December 2020**

6. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2020 £	Total funds 2020 £	<i>Total funds 2019 £</i>
Boarding expenditure	115	115	12,150
Purchases	158	158	1,530
Boarding wages	35,249	35,249	34,607
	35,522	35,522	48,287
<i>Total 2019</i>	48,287	48,287	

7. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2020 £	Total funds 2020 £	<i>Total funds 2019 £</i>
Animal home and fundraising	673,380	673,380	947,802
	947,802	947,802	
<i>Total 2019</i>			

Royal Society For The Prevention of Cruelty To Animals Isle of Wight Branch

Notes to the financial statements
for the year ended 31 December 2020

8. Analysis of expenditure by activities

	Activities undertaken directly 2020 £	Support costs 2020 £	Total funds 2020 £	Total funds 2019 £
Animal home and fundraising	615,965	57,415	673,380	947,802
<i>Total 2019</i>	<u>872,346</u>	<u>75,456</u>	<u>947,802</u>	

Analysis of direct costs

	Animal home and fundraisi 2020 £	Total funds 2020 £	Total funds 2019 £
Staff costs	355,955	355,955	446,786
Depreciation	78,255	78,255	70,081
Shop rent	44,847	44,847	58,088
Rates and water	4,570	4,570	14,082
Insurance	3,109	3,109	810
Light and heat	27,150	27,150	59,110
Telephone	3,664	3,664	7,055
Postage and stationery	846	846	3,238
Sundry expenses	10,175	10,175	5,520
Food costs	1,191	1,191	18,398
Veterinary fees	38,741	38,741	104,957
Repairs and renewals	31,986	31,986	40,184
Cleaning and waste disposal	7,706	7,706	24,613
Recruitment and training	664	664	4,093
Travel costs	1,229	1,229	5,348
Other staff costs	93	93	2,357
Administration expenses	5,784	5,784	7,626
	<u>615,965</u>	<u>615,965</u>	<u>872,346</u>
<i>Total 2019</i>	<u>872,346</u>	<u>872,346</u>	

Royal Society For The Prevention of Cruelty To Animals Isle of Wight Branch

Notes to the financial statements
for the year ended 31 December 2020

8. Analysis of expenditure by activities (continued)

Analysis of support costs

	Animal home and fundraising 2020 £	Total funds 2020 £	Total funds 2019 £
Staff costs	15,523	15,523	12,381
Administration costs	10,719	10,719	6,198
Fundraising and publicity	1,484	1,484	1,443
Legal and professional fees	2,150	2,150	1,571
Profit on disposal	(2,655)	(2,655)	-
Interest payable and similar charges	1,839	1,839	8,096
Governance costs	28,355	28,355	45,767
	<u>57,415</u>	<u>57,415</u>	<u>75,456</u>
<i>Total 2019</i>	<u>75,456</u>	<u>75,456</u>	

9. Auditors' remuneration

	2020 £	2019 £
Fees payable to the charity's auditor for the audit of the charity's annual accounts	4,600	5,750
Fees payable to the charity's auditor in respect of: All non-audit services not included above	<u>31,300</u>	<u>36,050</u>

Royal Society For The Prevention of Cruelty To Animals Isle of Wight Branch

**Notes to the financial statements
for the year ended 31 December 2020**

10. Staff costs

	Group 2020 £	<i>Group 2019 £</i>	Charity 2020 £	<i>Charity 2019 £</i>
Wages and salaries	377,918	<i>461,309</i>	342,669	<i>426,702</i>
Social security costs	24,172	<i>25,957</i>	24,172	<i>25,957</i>
Contribution to defined contribution pension schemes	4,637	<i>6,508</i>	4,637	<i>6,508</i>
	406,727	<i>493,774</i>	371,478	<i>459,167</i>

During the year, the charity made payments to 8 (2019 - 3) staff members in regards to termination and redundancy. The total of these payments was £15,523 (2019 - £12,681) of which £Nil remained payable at the balance sheet date.

The average number of persons employed by the charity during the year was as follows:

	Group 2020 No.	<i>Group 2019 No.</i>	Charity 2020 No.	<i>Charity 2019 No.</i>
	27	<i>28</i>	25	<i>28</i>

No employee received remuneration amounting to more than £60,000 in either year.

11. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2019 - £NIL).

During the year ended 31 December 2020, no Trustee expenses have been incurred (2019 - £NIL).

Royal Society For The Prevention of Cruelty To Animals Isle of Wight Branch

**Notes to the financial statements
for the year ended 31 December 2020**

12. Tangible fixed assets

Group and Charity

	Freehold property £	Plant and machinery £	Motor vehicles £	Computer equipment £	Total £
Cost or valuation					
At 1 January 2020	3,610,206	58,373	37,502	-	3,706,081
Additions	66,360	1,250	-	324	67,934
Disposals	-	-	(15,001)	-	(15,001)
At 31 December 2020	<u>3,676,566</u>	<u>59,623</u>	<u>22,501</u>	<u>324</u>	<u>3,759,014</u>
Depreciation					
At 1 January 2020	629,845	26,256	34,405	-	690,506
Charge for the year	72,898	4,787	563	7	78,255
On disposals	-	-	(14,156)	-	(14,156)
At 31 December 2020	<u>702,743</u>	<u>31,043</u>	<u>20,812</u>	<u>7</u>	<u>754,605</u>
Net book value					
At 31 December 2020	<u>2,973,823</u>	<u>28,580</u>	<u>1,689</u>	<u>317</u>	<u>3,004,409</u>
At 31 December 2019	<u>2,980,361</u>	<u>32,117</u>	<u>3,097</u>	<u>-</u>	<u>3,015,575</u>

Included in land and buildings is freehold land at valuation of £345,964 (2019: £345,964) which is not depreciated.

Royal Society For The Prevention of Cruelty To Animals Isle of Wight Branch

**Notes to the financial statements
for the year ended 31 December 2020**

13. Fixed asset investments

	Listed investments £
Group and charity	
Cost or valuation	
At 1 January 2020	5,325
Revaluations	(198)
	5,127
At 31 December 2020	5,127
 Net book value	
At 31 December 2020	5,127
At 31 December 2019	5,325

14. Stocks

	Group 2020 £	<i>Group 2019 £</i>	Charity 2020 £	<i>Charity 2019 £</i>
Finished goods and goods for resale	4,976	4,976	4,976	4,976

15. Debtors

	Group 2020 £	<i>Group 2019 £</i>	Charity 2020 £	<i>Charity 2019 £</i>
Due within one year				
Trade debtors	9,018	5,536	4,896	5,536
Amounts owed by group undertakings	-	-	45,434	416
Other debtors	15,035	3,735	35,451	28,200
Prepayments and accrued income	7,860	13,483	7,860	13,483
	31,913	22,754	93,641	47,635

Royal Society For The Prevention of Cruelty To Animals Isle of Wight Branch

**Notes to the financial statements
for the year ended 31 December 2020**

16. Creditors: Amounts falling due within one year

	Group 2020 £	<i>Group 2019 £</i>	Charity 2020 £	<i>Charity 2019 £</i>
Other loans	75,000	-	75,000	-
Trade creditors	30,025	28,086	20,491	26,591
Other taxation and social security	2,296	6,622	2,296	6,622
Obligations under finance lease and hire purchase contracts	399	399	399	399
Other creditors	1,628	3,241	1,628	3,241
Accruals and deferred income	10,296	24,640	8,446	19,640
	<u>119,644</u>	<u>62,988</u>	<u>108,260</u>	<u>56,493</u>

17. Creditors: Amounts falling due after more than one year

	Group 2020 £	<i>Group 2019 £</i>	Charity 2020 £	<i>Charity 2019 £</i>
Other loans	<u>266,774</u>	<u>375,000</u>	<u>266,774</u>	<u>375,000</u>

Other loans is made up of a loan received from the RSPCA governing council in 2019 and is repayable by way of a 10% deduction off the value of each branch legacy gift, administered by the national society.

The loan is secured against the Animal Centre site at Bohemia Corner, including the land under property title IW2977.

Royal Society For The Prevention of Cruelty To Animals Isle of Wight Branch

**Notes to the financial statements
for the year ended 31 December 2020**

18. Statement of funds

Statement of funds - current year

	Balance at 1 January 2020 £	Income £	Expenditure £	Balance at 31 December 2020 £
Unrestricted funds				
General Funds	<u>2,835,628</u>	<u>1,316,555</u>	<u>(708,902)</u>	<u>3,443,281</u>
Restricted funds				
Cattery Equipment Fund	<u>25,000</u>	<u>-</u>	<u>-</u>	<u>25,000</u>
Total of funds	<u><u>2,860,628</u></u>	<u><u>1,316,555</u></u>	<u><u>(708,902)</u></u>	<u><u>3,468,281</u></u>

Royal Society For The Prevention of Cruelty To Animals Isle of Wight Branch

Notes to the financial statements
for the year ended 31 December 2020

18. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 January 2019 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 December 2019 £</i>
Unrestricted funds				
General Funds	2,999,319	832,398	(996,089)	2,835,628
	<u>2,999,319</u>	<u>832,398</u>	<u>(996,089)</u>	<u>2,835,628</u>
Restricted funds				
Cattery Equipment Fund	25,000	-	-	25,000
	<u>25,000</u>	<u>-</u>	<u>-</u>	<u>25,000</u>
Total of funds	<u>3,024,319</u>	<u>832,398</u>	<u>(996,089)</u>	<u>2,860,628</u>

19. Summary of funds

Summary of funds - current year

	<i>Balance at 1 January 2020 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 December 2020 £</i>
General funds	2,835,628	1,316,555	(708,902)	3,443,281
Restricted funds	25,000	-	-	25,000
	<u>2,860,628</u>	<u>1,316,555</u>	<u>(708,902)</u>	<u>3,468,281</u>

Summary of funds - prior year

	<i>Balance at 1 January 2019 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 December 2019 £</i>
General funds	2,999,319	832,398	(996,089)	2,835,628
Restricted funds	25,000	-	-	25,000
	<u>3,024,319</u>	<u>832,398</u>	<u>(996,089)</u>	<u>2,860,628</u>

Royal Society For The Prevention of Cruelty To Animals Isle of Wight Branch

**Notes to the financial statements
for the year ended 31 December 2020**

20. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
Tangible fixed assets	3,004,409	-	3,004,409
Fixed asset investments	5,127	-	5,127
Current assets	820,163	25,000	845,163
Creditors due within one year	(119,644)	-	(119,644)
Creditors due in more than one year	(266,774)	-	(266,774)
Total	3,443,281	25,000	3,468,281

Analysis of net assets between funds - prior period

	<i>Unrestricted funds 2019 £</i>	<i>Restricted funds 2019 £</i>	<i>Total funds 2019 £</i>
Tangible fixed assets	3,015,575	-	3,015,575
Fixed asset investments	5,325	-	5,325
Current assets	252,716	25,000	277,716
Creditors due within one year	(62,988)	-	(62,988)
Creditors due in more than one year	(375,000)	-	(375,000)
Total	2,835,628	25,000	2,860,628

Royal Society For The Prevention of Cruelty To Animals Isle of Wight Branch

**Notes to the financial statements
for the year ended 31 December 2020**

21. Reconciliation of net movement in funds to net cash flow from operating activities

	Group 2020 £	Group 2019 £
Net income/expenditure for the period (as per Statement of Financial Activities)	607,653	(163,691)
Adjustments for:		
Depreciation charges	78,255	73,177
Dividends, interests and rents from investments	(151)	(340)
Loss/(profit) on the sale of fixed assets	(2,655)	-
Increase in debtors	(9,159)	(6,308)
Decrease in creditors	(18,344)	(75,744)
Net cash provided by/(used in) operating activities	655,599	(172,906)

22. Analysis of cash and cash equivalents

	Group 2020 £	Group 2019 £
Cash in hand	808,274	249,986
Total cash and cash equivalents	808,274	249,986

23. Analysis of changes in net debt

	At 1 January 2020 £	Cash flows £	Other non- cash changes £	At 31 December 2020 £
Cash at bank and in hand	249,986	558,288	-	808,274
Debt due within 1 year	-	-	(75,000)	(75,000)
Debt due after 1 year	(375,000)	33,226	75,000	(266,774)
Finance leases	(399)	-	-	(399)
	(125,413)	591,514	-	466,101

Royal Society For The Prevention of Cruelty To Animals Isle of Wight Branch

**Notes to the financial statements
for the year ended 31 December 2020**

24. Operating lease commitments

At 31 December 2020 the Group and the charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	Group 2020 £	<i>Group 2019 £</i>	Charity 2020 £	<i>Charity 2019 £</i>
Not later than 1 year	6,921	<i>33,417</i>	6,921	<i>33,417</i>
Later than 1 year and not later than 5 years	-	<i>41,467</i>	-	<i>41,467</i>
	6,921	<i>74,884</i>	6,921	<i>74,884</i>

25. Related party transactions

The branch is currently under Council Trusteeship meaning that the Royal Society for the Prevention of Cruelty to Animals (RSPCA) has the power to appoint and remove Trustees. The RSPCA is therefore deemed to be a related party.

Income of £602,331 (2019: £558,970) and purchases of £20,243 (2019: £41,591) were made from the RSPCA. As at the balance sheet date £2,468 (2019: £7,533) was owed to the RSPCA.

During the year, expenditure of £431 (2019: £nil) were made from the RSPCA Solent Branch, which is deemed a related party through two common trustees being Michael Stuart Tomlinson and Paul David Baxter. No amounts were outstanding as at 31 December 2020.