

RSPCA (North Somerset Branch)
Annual Report and Unaudited Financial Statements
For the Year Ended 31 December 2024
Charity Registered in England and Wales Number: 205284

RSPCA (North Somerset Branch)

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RSPCA (North Somerset Branch)
Reference and Administrative Details
For the Year Ended 31 December 2024

Trustees

C Evans – Treasurer
S Badger – Secretary
M Gosden
J Tristram

Charity Number

205284

Principal Address and Registered Office

RSPCA Rescue Centre
Brent Road
Brent Knoll
Highbridge
Somerset
TA9 4BL

Independent Examiner

Michelle Ferris BSc (Hons) FCA DChA
Albert Goodman LLP
Chartered Accountants
Goodwood House
Blackbrook Park Avenue
Taunton
Somerset
TA1 2PX

The Trustees' present their report and accounts for the year ended 31 December 2024. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements, comply with the Charity's governing document, applicable law and the requirement of the Statement of Recommended Practice, "Accounting and Reporting by Charities" (SORP FRS 102) (implemented 1 January 2019).

Trustees

The Trustees serving during the year and since the year end are as follows:

- Mrs Carl Evans Treasurer
- Mr Mike Evans Chair (resigned 15/09/2024)
- Ms Susan Badger Secretary
- Ms Christina Ferris Committee member (resigned 04/08/2024)
- Ms Maxine Gosden Committee member
- Mr Joseph Tristram Committee member

OBJECTIVES AND ACTIVITIES

Objectives and public benefit statement

1 The RSPCA North Somerset Branch is an unincorporated charitable association and a separately registered branch of the Royal Society for the Prevention of Cruelty to Animals (the Society), carrying out its animal rehoming and direct animal welfare work in North Somerset and surrounding areas.

2 The objectives of the Branch are to promote the work and objectives of the Society – to promote kindness and to prevent or suppress cruelty to animals by all lawful means – with particular reference to the area of the Branch, in accordance with the policies of the Society.

3 The Trustees have reviewed the outcomes and achievements of our objectives and activities for the year, to ensure they remain focused on our charitable aims and continue to deliver benefits to the public. We have complied with the duty under the Charities Act 2011 to have due regard to public benefit guidance published by the Commission.

Advancement of animal welfare

1 Under the Charities Act 2011, the advancement of animal welfare is recognised as a distinct statutory charitable purpose. This legislation and the Animal Welfare Act of 2006 indicate an acceptance by society that treating living creatures with compassion has a moral benefit for the public as a whole. Whilst this public benefit is clear, it is sometimes difficult to quantify and must be balanced against any detriment.

2 The Branch's animal welfare work and rehoming, although local in nature, benefits society at large, and also aims to help people in need with the care of their animals. The next section of this report highlights the Branch's main activities and demonstrates the benefit provided to the public (in bold). All our charitable activities, as described in more detail in the following pages of this report, focus on promoting kindness and preventing or suppressing cruelty to animals and are undertaken to further these purposes for the public benefit.

OBJECTIVES AND ACTIVITIES continued

Charitable activities pursued for the public benefit

1 We support our local Inspectors by providing funds for the emergency treatment and accommodation of animals, which they consider will suffer as a result of inaction or mistreatment by the owners or where the owners have financial difficulties, suffer ill health or pass away. **The Society's Inspectorate (as well as providing education, information and advice) rescues animals in distress and enforces laws against the cruel mistreatment of animals in England and Wales by bringing prosecutions. This work is key to 'the prevention or suppression of cruelty' part of the RSPCA objects and promotes humane sentiments towards animals which involves moral benefit to humankind as a whole.**

2 We provide subsidised veterinary treatment for animals, which are sick or injured and belong to local people on low incomes. We do this through a voucher scheme in association with all the veterinary practices within the Branch area. The requests for assistance have increased since the onset of the pandemic and have put us under considerable pressure financially. **This work benefits those on means tested levels of income by giving them financial help to obtain care for companion animals in need of veterinary treatment.**

3 We provide subsidised neutering of companion animals for those in the Branch area on low incomes. We do this through a voucher scheme in association with all the veterinary practices within the Branch area. **This work helps to control dog/cat populations through neutering and benefits those on means tested level of income by giving them help to neuter companion animals, thereby promoting responsible pet ownership.**

4 We respond to enquiries (both direct and via the Society's national call centre) from the public about animals locally. **The public benefits from knowing that we can intervene to assist animals in need.**

5 We offer free animal care advice through our Animal Centre and by the provision of publications. **The public benefits through the promotion of responsible pet ownership.**

Objectives and public benefit statement

6 Within the terms of our governing document, we support the National Society by organising and running the Rehoming and Online Adoption Process Scheme for our Animal Centre. This ensures that animals in RSPCA care are re-homed into a suitable environment. **The public benefits from knowing that rehomed animals will have the best chance of a lifetime of companionship and safety.**

7 We provide volunteering opportunities for those who wish to support our work, including trusteeship, fostering and fundraising. Corporate Days are organised by our Fundraising Coordinator, which encourages firms to allow members of their staff to work on various tasks at the Animal Centre to improve the facilities. We also welcome volunteers at our Animal Centre who work with the Animal Care Assistants or come to do dog walking and very occasionally cat cuddling.

RSPCA (North Somerset Branch)

Trustees' Report

For the Year Ended 31 December 2024

ACHIEVEMENT AND PERFORMANCE

2024 was the 200-year anniversary of the beginning of the RSPCA, and a new brand along with a new purpose - inspiring everyone to create a better world for every animal. In short people will see us talking about For Every Kind. That means that for every kind of animal, whether it's helping thousands through our vital rescue work, or helping millions more through our advocacy, prevention and education work. It also means for every person whoever they are because we need everyone to get involved in animal welfare.

Miss Rachel Peppard was appointed as Retail Manager mid-January 2024 and engaged well with our Shop Managers; she encouraged them in the most appropriate ways to present the shops and achieve good income from sales. Unfortunately, by late summer Miss Peppard's health was of concern and by the end of the year she had left our employment. Once again Mrs Dawn Pawlett stepped in to support the shop managers as well as continuing with her Fundraising Co-coordinator role and continues to be an asset to the branch, arranging staff trainings, many fundraising events, Corporate Days throughout the year, many Pop-Up Shops, a very successful, well attended Sunday Funday in September at Brent Knoll Animal Centre and a Christmas Fayre.

The Rabbit Accommodation Hub which can house 12 rabbits and 4 guinea pigs, funded by equal grants from the Pets@Home Charitable Foundation and RSPCA Regional Board was erected by Somerlap; a Pets@Home Voucher kitted out the inside of all the rabbit accommodation units and Friends provided tunnels to the grassed area. The deputy mayor of Burnham-on-Sea officially opened the Rabbit Accommodation Hub during Community Engagement Week in June organised by Mrs Pawlett. A volunteers' Tea Party which included the shop managers was enjoyed by all who attended and A Mad Hatter's Tea Party in memory of Caroline Maggs, a shop manager who died very suddenly earlier in the year, was organised by her family; in Caroline's memory a plaque was fitted to an outside table. Volunteer Mrs Alison Vincent's son John gave a talk to the Moors and Coastal Scout Group about his John O'Groats to Lands End Cycle Fundraiser, with his dog Akella in a carrier attached to his bike. The crime author Damien Boyd, previously many years a solicitor, gave a very interesting and informative talk about the books he had written, and kindly donated the money raised that evening from the sale of his books to the branch. Our bookkeeper Mrs Amanda Bird kindly organised a successful Silent Disco for the branch.

Demand on our Animal Welfare Scheme increased significantly during the year and had to be paused, while the trustees worked out the best way forward. After applying for and being successful in obtaining grants, the Welfare Scheme was restarted in late summer to support neutering and spaying for cats and dogs.

Mr Martyn Aves and Mr Paul Yeo respectively keep the shops and the animal centre in good order by undertaking all the maintenance jobs and keeping the branch up to date with H&S requirements; Mr Yeo assists the trustees with the maintenance of the bungalow and Erika Cottage. Fencing continues to be upgraded at the Animal Centre.

The trustees originally intended to apply to the Branch Development Fund, when HQ offered branches £2 for every £1 raised for a given project, as it was hoped to rebuild a kennel block currently in poor condition. However, due to the resignation of the chairman and another trustee this had to be put to one side. When the branch was unable to attract new trustees mainly due to non-incorporation, it was decided that the branch would be better sustained with a merger as the best way forward in the circumstances. This has been an ongoing project for many months and Due Diligence forms were completed by our treasurer and bookkeeper by the end of the year, at the time this report was written we are awaiting a response of the merger from the other local RSPCA branch.

RSPCA (North Somerset Branch)

Trustees' Report

For the Year Ended 31 December 2024

Mrs Katy Darelli continues to be an exceptional Animal Centre Manager, keeping on top of all issues surrounding the Centre, and ensuring the care the staff takes of the animals is second to none. She is ably assisted by Mr Andy Cook our Behaviour and Welfare Advisor and supervisor Mrs Verity Carley currently on maternity leave following the birth of her second son; with Miss Ceri-Anne Verrinder covering Mrs Carley's post. Mrs Darelli, supported by her staff, produced a video called Big Appeal encouraging people to become RSPCA members and support the branch financially which raised several thousand pounds.

Looking forward to 2025 we will be utilising the shop hub provided by the Friends Group for additional fund-raising events and retail sales of donated goods. We have also purchased a new van mainly from the sale of our box van which was no longer used. This van will provide safe travel for the animals in our care and is due to be wrapped in new branding.

While the trustees take active steps to work out the best welfare and wellbeing interests of the animals, and the most cost effective use of staff, they are small in number and would welcome additional trustees to assist in all the work required to keep the Animal Centre and shops in a good state of repair and safe for all staff and visitors alike to use.

REHOMING	2016 DOGS	2016 CATS	2017 DOGS	2017 CATS	2018 DOGS	2018 CATS	2019 DOGS	2019 CATS	2020 DOGS	2020 CATS	2021 DOGS	2021 CATS	2022 DOGS	2022 CATS	2023 DOGS	2023 CATS	2024 DOGS	2024 CATS
January	12	20	8	29	15	16	5	12	6	17	1	7	6	13	1	12	3	11
February	11	16	7	6	9	14	5	6	4	19	1	8	5	5	3	11	3	18
March	11	10	9	20	9	6	9	11	8	12	0	6	2	4	4	14	3	15
Totals QTR 1	34	46	24	55	33	36	19	29	18	48	2	21	13	22	8	37	9	44
April	5	18	12	9	11	16	1	10	2	3	0	3	1	7	2	8	2	9
May	6	25	2	16	8	6	5	12	4	12	4	5	4	12	1	4	4	8
June	11	22	7	11	3	20	3	18	2	9	1	5	3	4	10	9	4	13
Totals QTR 2	22	65	21	36	22	42	9	40	8	24	5	13	8	23	13	21	10	30
July	8	8	7	16	2	12	5	14	0	5	2	9	3	11	6	17	3	14
August	7	20	9	34	5	19	4	21	2	4	1	5	1	11	2	12	13	22
September	3	23	4	16	2	16	5	27	0	9	4	4	0	10	4	12	3	17
Totals QTR 3	18	51	20	66	9	47	14	62	2	18	7	18	4	32	12	41	19	53
October	7	19	8	24	5	28	7	21	2	2	1	14	9	14	2	10	6	15
November	8	16	7	31	3	23	4	18	1	11	1	11	6	7	4	28	6	22
December	10	18	12	24	3	12	4	10	0	7	4	6	2	12	10	11	4	22
Totals QTR 4	25	53	27	79	11	63	15	49	3	20	6	31	17	33	16	49	16	59
YEAR TOTALS	99	215	92	236	75	188	57	180	31	110	20	83	42	110	49	148	54	186



RSPCA (North Somerset Branch)

Trustees' Report

For the Year Ended 31 December 2024

Investment policy and objectives

Having regard to the liquidity requirements of the Branch and the reserves policy, the trustees have adopted a policy of keeping available funds on a hub-based deposit scheme organised through our accountants Albert Goodman. During the 2012 financial year a portfolio of stocks and shares was acquired as part of a legacy. The trustees have decided to hold these investments for the time being but continue to monitor their value and returns.

FINANCIAL REVIEW

Significant activities

Legacies of £14,974 were received during the 2024 financial year (2023: £32,833).

The cost of maintaining the Animal Centre, providing appropriate levels of care for the animals awaiting rehoming and undertaking pro-active animal welfare in the local community meant the Branch spent £541,108 (2023 - £460,099) during the year.

The total Branch expenditure was £804,256 (2023 - £689,784). The activities were funded from incoming resources of £591,235 (2023 - £544,331).

After the cost of such activities has been deducted from incoming resources the Branch ended the year with a deficit (after investment gain/losses) of £207,090 (2023 deficit – £130,719).

Reserves policy

The Branch holds reserves in order that levels of service provided for animal welfare may be maintained should there be a reduction in incoming resources.

Reserves in this context mean funds that are freely available for the Branch's general purposes after all commitments have been met and fixed assets disregarded.

In addition to such 'unrestricted reserves', the Branch may also hold additional "restricted reserves". These reserves represent funds donated for a specific purpose which cannot be used for anything other than the purpose for which they were donated.

The Branch had 'unrestricted free reserves' of £432,334 (2023 - £658,177) as at the year ended 31 December 2024. Such reserves represent approximately 8 months' expenditure, based on total expenditure levels in 2024. Restricted reserves of £30,870 were held at 31 December 2024 (2023: £nil).

It is the opinion of the Trustees that the existing reserves are sufficient to meet any reduction in incoming resources.

RSPCA (North Somerset Branch)

Trustees' Report

For the Year Ended 31 December 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The Charitable Trust is constituted by Trust Deed and its objects are that of the welfare and care of animals, the prevention of cruelty and promotion of kindness. There have been no changes in policy since the last report.

On 18 October 2019, the trustees incorporated as a body corporate. This does not affect the legal status of the charity.

Recruitment and appointment of new trustees

Appointment of trustees is governed by the Trust Deed of the charity. The Board of Trustees is authorised to appoint new trustees to fill vacancies through resignation or death of an existing trustee.

Organisational structure

The Branch is governed by a Committee who are Trustees of the Branch. They have individual and collective responsibility for the management of the Branch and its funds. Subject to the overall supervision of the Society the Committee controls and monitors all the fundraising and animal welfare initiatives of the Branch. The remuneration of members of staff is determined by the Board of Trustees.

Wider network

The Society of the Prevention of Cruelty to Animals was founded on 16 June 1824 and granted the 'Royal' prefix by Queen Victoria in 1840. The current constitution of the RSPCA was created with the adoption of the Royal Society for the Prevention of Cruelty to Animals Act in 1932. The work of the Society is governed by the RSPCA Act and by the Rules of the Society. Membership of the Society is by subscription and may be on a life, annual, ex-officio or junior basis.

The Society is managed by an elected Council who, subject to the rules, control the affairs, funds, property and proceedings of the Society by central organisation, headquarters and branches.

Related parties

All trustees give their time freely and no trustee remuneration was paid in the year. Details of trustees' expenses and related party transactions are disclosed in note 5.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed/constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

By order of the Trustees.



C Evans
Treasurer

Date: 20 May 2025

RSPCA (North Somerset Branch)

Independent Examiner's Report to the Trustees
For the Year Ended 31 December 2024

Independent examiners report to the Trustees of RSPCA (North Somerset Branch)

I report to the trustees on my examination of the accounts for RSPCA (North Somerset Branch) ("the charity") for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the 2011 Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act;
or
2. the accounts do not comply with these records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Michelle Ferris BSc (Hons) FCA DChA
for and on behalf of
Albert Goodman LLP
Chartered Accountants

Goodwood House
Blackbrook Park Avenue
Taunton
Somerset
TA1 2PX

Date: 5 June 2025

RSPCA (North Somerset Branch)
Statement of Financial Activities
For the Year Ended 31 December 2024

	Note	Unres- tricted £	Res- tricted £	Total 2024 £	Unres- tricted £	Res- tricted £	Total 2023 £
Income from:							
Donations and legacies	2	177,638	22,925	200,563	166,619	-	166,619
Other trading activities	2	364,012	-	364,012	353,454	-	353,454
Investments	2	12,878	-	12,878	5,706	-	5,706
Other income	2	13,782	-	13,782	18,552	-	18,552
Total income		568,310	22,925	591,235	544,331	-	544,331
Expenditure on:							
Raising funds	3	263,148	-	263,148	229,685	-	229,685
Expenditure on charitable activities	4	538,513	2,595	541,108	460,099	-	460,099
Total expenditure		801,661	2,595	804,256	689,784	-	689,784
Net income before other recognised gains / (loss)		(233,351)	20,330	(213,021)	(145,453)	-	(145,453)
Other recognised gains							
Net gain/ (loss) on investments		5,931	-	5,931	14,734	-	14,734
Net income before transfers		(227,420)	20,330	(207,090)	(130,719)	-	(130,719)
Transfers between funds	11	(10,540)	10,540	-	-	-	-
Net movement in funds		(237,960)	30,870	(207,090)	(130,719)	-	(130,719)
Reconciliation of funds							
Total funds brought forward	11	2,555,630	-	2,555,630	2,686,349	-	2,686,349
Total funds carried forward		2,317,670	30,870	2,348,540	2,555,630	-	2,555,630

The statement of financial activities has been prepared on the basis that all operations are continuing operations. There were no gains or losses arising in the period that are not shown above.

The statement of financial activities incorporates the income and expenditure account.

RSPCA (North Somerset Branch)

Balance Sheet

As at 31 December 2024

			2024	2023
			£	£
Fixed assets	Note			
Tangible fixed assets	7	1,607,109	1,625,157	
Investments	8	278,227	272,296	
			<u>1,885,336</u>	<u>1,897,453</u>
Current assets				
Stock		10,071	9,461	
Debtors	9	44,283	29,735	
Cash at bank and in hand		446,975	645,523	
		<u>501,329</u>	<u>684,719</u>	
Liabilities				
Creditors falling due within one year	10	(38,125)	(26,542)	
Net current assets			<u>463,204</u>	<u>658,177</u>
Total net assets			<u>2,348,540</u>	<u>2,555,630</u>
The funds of the charity:				
Restricted funds	11	30,870	-	
Unrestricted funds	11	2,317,670	2,555,630	
Total charity funds			<u>2,348,540</u>	<u>2,555,630</u>

The financial statements were approved by the Board of Trustees on 20 May 2025 and signed on their behalf by:



C Evans
Treasurer

RSPCA (North Somerset Branch)
Statement of Cash Flows
For the Year Ended 31 December 2024

		2024	2023
		£	£
	Notes		
Cash flows from operating activities			
Net movements in funds for the year		(207,090)	(130,719)
Adjustments to cash flows from non-cash items:			
Depreciation and amortisation	7	41,604	42,454
Loss / (gain) on disposal of fixed assets		(5,749)	
Loss / (gain) on revaluation of fixed assets	8	(5,931)	(14,734)
Finance expense	4	9,400	6,473
Finance income	2	(12,878)	(5,706)
		<u>(180,644)</u>	<u>(102,232)</u>
Working capital adjustments:			
(Increase)/decrease in stock		(610)	(1,257)
Decrease/(increase) in debtors	9	(14,548)	10,018
(Decrease)/increase in creditors	10	11,583	3,797
		<u>(184,219)</u>	<u>(89,674)</u>
Cash flows from investing activities			
Interest received	2	12,878	5,706
Proceeds on disposal of fixed assets		7,850	
Purchase of fixed assets	7	(25,657)	(40,298)
		<u>(4,929)</u>	<u>(34,592)</u>
Cash flows from financing activities			
Interest paid	4	(9,400)	(6,473)
		<u>(9,400)</u>	<u>(6,473)</u>
Net increase/(decrease) in cash and cash equivalents		<u>(198,548)</u>	<u>(130,739)</u>
Cash and cash equivalents at the beginning of the reporting period		645,523	776,262
Cash and cash equivalents at the end of the reporting period		<u>446,975</u>	<u>645,523</u>

1 Accounting policies

The principle accounting policies adopted in the preparation of the financial statements are:

1.1 Basis of accounting

The financial statements have been prepared in £ sterling on the historical cost basis and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP FRS 102).

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The trustees have reviewed the net asset position of the charity and, given reserves and cash available, consider that the charity remains a going concern.

1.2 Income

Donations, legacies and other forms of voluntary income are recognised as income in the year in which they are receivable when there is evidence of entitlement, receipt is probable and the amount can be reliably measured. Donations and other voluntary income are recognised on receipt. Grants are recognised as soon as they are acknowledged in writing. Legacies are included when entitlement is established, it is probable that the amount will be received, and the amount receivable can be estimated with sufficient accuracy. Where conditions for recognition have not been met, the legacies are disclosed.

Income from government grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received, and the amount can be measured reliably and is not deferred. Where no conditions are attached to the grant income they are recognised within donations and legacies and where conditions relating to performance of services are attached, grant income is recognised in income from charitable activities within the Statement of Financial Activities. Income from other trading activities includes income relating to fundraising and is included in the Statement of Financial Activities when receivable.

Income from the shops are recognised at the point of sale.

1.3 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life as follows:

Fixtures, fittings and equipment	2% straight-line or 15% on reducing balance
Motor vehicles	25% on reducing balance
Plant and machinery	5% straight-line

Tangible fixed assets for use by the charity where the cost is greater than £500 and their expected useful life exceeds one year.

It is the branch's policy to maintain the freehold property in a state of sound repair, the costs being written off to the statement of financial activities when incurred. Accordingly the trustees believe the useful economic life of the buildings is so long and that the residual value, measured in prices prevailing at the time of acquisition, is so high that any depreciation is not material to these accounts. Any permanent diminution in the value of freehold property is recognised in the statement of financial activities when incurred. A policy of revaluation of freehold properties has not been adopted.

1.5 Investments

Listed investments are included at market value.

1.6 Stocks

Stocks are valued at the lower of costs and net realisable value, after making due allowance for obsolete and slow moving items. Stock is calculated on a first in, first out basis.

In line with the charities SORP FRS 102, it is considered that the costs of valuation of goods donated for resale outweighs the benefits to users of the financial statements and therefore donated goods are recognised when sold.

1.7 Debtors

Trade debtors and accrued income are recognised at the settlement amount due after any trade discount offered and any impairment necessary. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.9 Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

1.10 Fund accounting

Funds held by the charitable company are one of the following types:-

- Unrestricted general funds – these funds can be used in accordance with the charitable objects at the discretion of the Trustees.
- Designated funds – these funds are set aside out of unrestricted general funds for specific future purposes, projects, or reserves.
- Restricted funds – these funds can only be used for the particular restricted purposes within the objects of the charity. Restrictions arise when funds raised are for a specific purpose.

Further explanations of the nature and purpose of each fund are included in the notes to the financial statements.

1.11 Taxation

As a registered charity, the company is exempt from corporation tax and capital gains tax, to the extent that income and gains are applied to charitable purposes but not Value Added Tax.

1.12 Operating leases

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Rentals payable under operating leases are charged to the Statement of Financial Activities as incurred over the term of the lease.

1.13 Pension contributions

The charity operates a defined contribution pension scheme. The scheme and its assets are held by independent managers. Contributions are recognised in the Statement of Financial Activities in the period in which they become payable in accordance with the rules of the scheme.

1.14 Financial instruments

The charity only holds basic financial instruments as defined in FRS 102. The financial assets and liabilities of the charity and their measurements are as follows:

Financial assets – trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost and detailed in note 14. Investments are basic financial instruments measured at fair value through the income and expenditure account. Prepayments are not financial instruments.

Cash at bank – is classified as a basic financial instrument and is measured at face value.

Financial liabilities – trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost and detailed in note 14. Taxation and social security are not included in the financial instruments disclosure definition. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instrument.

2 Incoming resources from generated funds

	Unres- tricted £	Res- tricted £	2024 Total £	Unres- tricted £	Res- tricted £	2023 Total £
Donations and legacies						
Donations	162,664	15,425	178,089	132,287	-	132,287
Legacies	14,974	-	14,974	32,833	-	32,833
Grant from HQ	-	-	-	7,500	-	7,500
Grants - other	-	7,500	7,500	-	-	-
Exceptional government funding						
Other Covid grants*	-	-	-	(6,001)	-	(6,001)
	177,638	22,925	200,563	166,619	-	166,619
Other trading activities						
Fundraising events	14,114	-	14,114	11,633	-	11,633
Shop income	349,898	-	349,898	341,821	-	341,821
	364,012	-	364,012	353,454	-	353,454
Investments						
Investment income	12,878	-	12,878	5,706	-	5,706
	12,878	-	12,878	5,706	-	5,706
Other income						
Rent received	6,600	-	6,600	9,600	-	9,600
Wind turbine income	7,182	-	7,182	8,952	-	8,952
	13,782	-	13,782	18,552	-	18,552
	568,310	22,925	591,235	544,331	-	544,331

* denotes government grants – a repayment was made in relation to a prior year grant in 2023

3 Expenditure on raising funds

	Unres- tricted £	Res- tricted £	2024 Total £	Unres- tricted £	Res- tricted £	2023 Total £
Raising funds						
Goods for resale	16,704	-	16,704	11,041	-	11,041
Wages	131,205	-	131,205	112,731	-	112,731
Shop rents and services	108,558	-	108,558	102,914	-	102,914
Sundry event costs	6,681	-	6,681	2,999	-	2,999
	<u>263,148</u>	<u>-</u>	<u>263,148</u>	<u>229,685</u>	<u>-</u>	<u>229,685</u>

RSPCA (North Somerset Branch)
Notes to the Financial Statements
For the Year Ended 31 December 2024

4 Expenditure on charitable activities

	Unres- tricted £	Res- tricted £	2024 Total £	Unres- tricted £	Res- tricted £	2023 Total £
Direct costs						
Wages	332,864	-	332,864	266,155	-	266,155
Rates and water	1,320	-	1,320	1,248	-	1,248
Vet fees	36,747	-	36,747	29,980	-	29,980
Motor expenses	4,258	-	4,258	3,238	-	3,238
Identi-chipping and animal training	778	-	778	5,697	-	5,697
Insurance	1,901	-	1,901	-	-	-
Animal food	9,179	-	9,179	8,474	-	8,474
Maintenance and repairs	28,002	2,595	30,597	36,358	-	36,358
Sundry expenses	4,771	-	4,771	9,795	-	9,795
Staff training	1,102	-	1,102	2,333	-	2,333
Depreciation & gain/loss on disposal	35,854	-	35,854	42,454	-	42,454
Total direct costs	456,776	2,595	459,371	405,732	-	405,732
Support costs						
Management						
Rates and water	30,003	-	30,003	19,296	-	19,296
Telephone	3,108	-	3,108	5,213	-	5,213
Postage and stationary	3,378	-	3,378	2,547	-	2,547
Bookkeeping services	17,066	-	17,066	12,520	-	12,520
Professional fees	4,843	-	4,843	6,558	-	6,558
Accountancy fee	2,364	-	2,364	1,000	-	1,000
Independent examiners remuneration	1,000	-	1,000	760	-	760
IT & software expenses	10,575	-	10,575	-	-	-
	72,337	-	72,337	47,894	-	47,894
Finance						
Bank charges and interest	9,400	-	9,400	6,473	-	6,473
	9,400	-	9,400	6,473	-	6,473
Total support costs	81,737	-	81,737	54,367	-	54,367
Total	538,513	2,595	541,108	460,099	-	460,099

5 Trustee Expenses

None of the Trustee Directors (or any persons connected) received any remuneration during the period. Two of the trustees were reimbursed expenses for £185 (2023 - £167 total for three trustees).

6 Employees

Number of employees

The average monthly head count of employees during the period was:

	2024	2023
Shop and kennel staff	22	21
	<u>22</u>	<u>21</u>

	2024	2023
	£	£
Wages and salaries	429,882	347,471
Social security costs	25,937	24,442
Pension costs	8,250	6,973
	<u>464,069</u>	<u>378,886</u>

No employee received remuneration of more than £60,000 in the period (2023 – none).

Key management personnel

The key management personnel of the charity are considered to be the Animal Centre manager and the Fundraising manager. The total costs to the charity of employee benefits for the key management personnel were £93,739 (2023 - £71,908).

Pension costs

The charity operates a defined contribution pension scheme.

The charge to the Statement of Financial Activities for the year is shown above.

Contributions totalling £1,663 (2023 - £1,341) were payable to the scheme at the end of the year and are included in creditors.

7 Tangible fixed assets

	Freehold Property	Plant & Machinery	Fixtures & Fittings	Motor Vehicles	Total
	£	£	£	£	£
At 1 January 2024	383,358	58,365	1,818,049	36,838	2,296,610
Additions	-	-	25,657	-	25,657
Disposals	-	-	-	(20,420)	(20,420)
At 31 December 2024	383,358	58,365	1,843,706	16,418	2,301,847
Depreciation					
At 1 January 2024	-	32,099	605,751	33,603	671,453
Charge for the year	-	2,920	37,933	751	41,604
Eliminated on disposal	-	-	-	(18,319)	(18,319)
At 31 December 2024	-	35,019	643,684	16,035	694,738
Net book value					
At 31 December 2024	383,358	23,346	1,200,022	383	1,607,109
At 31 December 2023	383,358	29,184	1,210,457	4,314	1,625,157

8 Fixed asset investments

	2024 Total £	2023 Total £
Listed Investments	56,727	50,796
Investment property	221,500	221,500
	<hr/>	<hr/>
Total fixed asset investments	278,227	272,296
	<hr/>	<hr/>
Listed Investments:	2024 Total £	2023 Total £
Market value		
At 1 January 2024	50,796	36,062
Revaluation gain / (loss)	5,931	14,734
	<hr/>	<hr/>
At 31 December 2024	56,727	50,796
	<hr/>	<hr/>
Historical cost		
At 1 January 2024 & 31 December 2024	27,945	27,945
	<hr/>	<hr/>
Investment property:	2024 Total £	2023 Total £
Market value		
At 1 January 2024 & 31 December 2024	221,500	221,500
	<hr/>	<hr/>
Historical cost		
At 1 January 2024 & 31 December 2024	221,500	221,500
	<hr/>	<hr/>

The investment property consists of a property held for investment, Erika Cottage. The property is being held at market value at acquisition and the trustees have confirmed this remains appropriate.

9 Debtors

	2024	2023
	£	£
Trade debtors	7,298	14,243
Other debtors and prepayments	12,777	15,492
Accrued income	24,208	-
	<u>44,283</u>	<u>29,735</u>

10 Creditors: Amounts falling due within one year

	2024	2023
	£	£
Trade creditors	6,774	23,990
Other creditors	24,351	2,552
Deferred income	7,000	-
	<u>38,125</u>	<u>26,542</u>

Deferred income	2024	2023
	£	£
Deferred income at 1 January 2024	-	-
Released from previous years	-	-
Resources deferred in the year	7,000	-
	<u>7,000</u>	<u>-</u>
Deferred income at 31 December 2024	<u>7,000</u>	<u>-</u>

Deferred income consists of RSPCA neutering grants received in advance for 2025 (2023: none).

11 Summary of movement in funds

	Opening Balance 01/01/2024	Income	Expenditure	Gains/ Transfer	Closing Balance 31/12/2024
	£	£	£	£	£
Restricted funds					
Friends Group	-	15,425	(2,595)	18,040	30,870
Pets at Home	-	7,500	-	(7,500)	-
Total restricted funds	-	22,925	(2,595)	10,540	30,870
Unrestricted funds					
General fund	2,555,630	568,310	(801,661)	(7,609)	2,314,670
Designated funds - van replacement	-	-	-	3,000	3,000
Total unrestricted funds	2,555,630	568,310	(801,661)	(4,609)	2,317,670
Total funds	2,555,630	591,235	(804,256)	5,931	2,348,540

Summary of movement in funds- prior year

	Opening Balance 01/01/2023	Income	Expenditure	Gains/ Transfer	Closing Balance 31/12/2023
	£	£	£	£	£
Unrestricted funds					
General fund	2,686,349	544,331	(689,784)	14,734	2,555,630
Total funds	2,686,349	544,331	(689,784)	14,734	2,555,630

Purposes of material funds:

Friends Group – funds held by the Friends Group to use towards the animal centre.

Pets at Home – a grant towards the purchase of the Rabbit Accommodation Hub.

The designated fund are funds held towards a replacement van purchased in 2025.

12 Analysis of assets between funds

	Fixed Assets £	Current Assets £	Current Liabilities £	Total £
Unrestricted	1,885,336	470,459	(38,125)	2,317,670
Restricted	-	30,870	-	30,870
At 31 December 2024	1,885,336	501,329	(38,125)	2,348,540

Analysis of assets between funds – prior year

	Fixed Assets £	Current Assets £	Current Liabilities £	Total £
Unrestricted	1,897,453	684,719	(26,542)	2,555,630
Restricted	-	-	-	-
At 31 December 2023	1,897,453	684,719	(26,542)	2,555,630

13 Financial commitments

At 31 December 2024 the charity was committed to making the following payments under non-cancellable operating leases:

	2024 £	2023 £
<u>Operating leases which expire:</u>		
Premises:		
Within one year	49,778	49,778
2-5 years	138,114	118,693
In more than five years	19,944	-
	207,836	168,471

14 Financial instruments

	2024 £	2023 £
Financial assets measured at fair value through the income and expenditure account	278,227	272,296
Financial assets that are debt instruments measured at amortised cost	454,273	659,766
	<u>732,500</u>	<u>932,062</u>
Financial liabilities measured at amortised cost	31,125	26,918
	<u>31,125</u>	<u>26,918</u>

	Income £	Expense £	Net gains £	Net losses £
2024				
Financial assets measured at fair value through the income and expenditure account	3,791	-	5,931	-
Financial assets measured at amortised cost	-	-	-	-
Financial liabilities measured at amortised cost	-	-	-	-
	<u>3,791</u>	<u>-</u>	<u>5,931</u>	<u>-</u>
2023				
Financial assets measured at fair value through the income and expenditure account	5,706	-	14,734	-
Financial assets measured at amortised cost	-	-	-	-
Financial liabilities measured at amortised cost	-	-	-	-
	<u>5,706</u>	<u>-</u>	<u>14,734</u>	<u>-</u>