

**RSPCA (North Somerset Branch)**  
**Annual Report and Unaudited Financial Statements**  
**For the Year Ended 31 December 2023**  
**Charity Registered in England and Wales Number: 205284**

# **RSPCA (North Somerset Branch)**

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**For the Year Ended 31 December 2023**

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**RSPCA (North Somerset Branch)**  
Reference and Administrative Details  
For the Year Ended 31 December 2023

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**Trustees**

M Evans - Chair  
C Evans – Treasurer  
S Badger – Secretary  
C Ferris  
M Gosden  
J Tristram

**Charity Number**

205284

**Principal Address and Registered Office**

RSPCA Rescue Centre  
Brent Road  
Brent Knoll  
Highbridge  
Somerset  
TA9 4BL

**Independent Examiner**

Michelle Ferris BSc (Hons) FCA DChA  
Albert Goodman LLP  
Chartered Accountants  
Goodwood House  
Blackbrook Park Avenue  
Taunton  
Somerset  
TA1 2PX

## **RSPCA (North Somerset Branch)**

### **Trustees' Report**

For the Year Ended 31 December 2023

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The Trustees' present their report and accounts for the year ended 31 December 2023. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements, comply with the Charity's governing document, applicable law and the requirement of the Statement of Recommended Practice, "Accounting and Reporting by Charities" (SORP FRS 102) (implemented 1 January 2019).

### **Trustees**

The Trustees serving during the year and since the year end are as follows:

- Mrs Rita Hinton Secretary – resigned 21.09.23
- Mrs Carl Evans Treasurer
- Mrs Valerie Hole Committee member – resigned 24.08.23
- Mrs Ann Parry Committee member – resigned 03.01.23
- Mr Scott Parry Committee member – resigned 03.01.23
- Mr Mike Evans Chair
- Ms Susan Badger Secretary – appointed 14.07.23
- Ms Christina Ferris Committee member – appointed 05.10.23
- Ms Maxine Gosden Committee member – appointed 14.07.23
- Mr Joseph Tristram Committee member – appointed 19.01.23

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and public benefit statement**

1 The RSPCA North Somerset Branch is an unincorporated charitable association and a separately registered branch of the Royal Society for the Prevention of Cruelty to Animals (the Society), carrying out its animal rehoming and direct animal welfare work in North Somerset and surrounding areas.

2 The objectives of the Branch are to promote the work and objectives of the Society – to promote kindness and to prevent or suppress cruelty to animals by all lawful means – with particular reference to the area of the Branch, in accordance with the policies of the Society.

3 The Trustees have reviewed the outcomes and achievements of our objectives and activities for the year, to ensure they remain focused on our charitable aims and continue to deliver benefits to the public. We have complied with the duty under the Charities Act 2011 to have due regard to public benefit guidance published by the Commission.

### **Advancement of animal welfare**

1 Under the Charities Act 2011, the advancement of animal welfare is recognised as a distinct statutory charitable purpose. This legislation and the Animal Welfare Act of 2006 indicate an acceptance by society that treating living creatures with compassion has a moral benefit for the public as a whole. Whilst this public benefit is clear, it is sometimes difficult to quantify and must be balanced against any detriment.

## OBJECTIVES AND ACTIVITIES continued

2 The Branch's animal welfare work and rehoming, although local in nature, benefits society at large, and also aims to help people in need with the care of their animals. The next section of this report highlights the Branch's main activities and demonstrates the benefit provided to the public (in bold). All our charitable activities, as described in more detail in the following pages of this report, focus on promoting kindness and preventing or suppressing cruelty to animals and are undertaken to further these purposes for the public benefit.

### Charitable activities pursued for the public benefit

1 We support our local Inspectors by providing funds for the emergency treatment and accommodation of animals, which they consider will suffer as a result of inaction or mistreatment by the owners or where the owners have financial difficulties, suffer ill health or pass away. **The Society's Inspectorate (as well as providing education, information and advice) rescue animals in distress and enforces laws against the cruel mistreatment of animals in England and Wales by bringing prosecutions. This work is key to 'the prevention or suppression of cruelty' part of the RSPCA objects and promotes humane sentiments towards animals which involves moral benefit to humankind as a whole.**

2 We provide subsidised veterinary treatment for animals, which are sick or injured and belong to local people on low incomes. We do this through a voucher scheme in association with all the veterinary practices within the Branch area. The requests for assistance have increased since the onset of the pandemic and have put us under considerable pressure financially. **This work benefits those on means tested levels of income by giving them financial help to obtain care for companion animals in need of veterinary treatment.**

3 We provide subsidised neutering of companion animals for those in the Branch area on low incomes. We do this through a voucher scheme in association with all the veterinary practices within the Branch area. **This work helps to control dog/cat populations through neutering and benefits those on means tested level of income by giving them help to neuter companion animals, thereby promoting responsible pet ownership.**

4 We respond to enquiries (both direct and via the Society's national call centre) from the public about animals locally. **The public benefits from knowing that we can intervene to assist animals in need.**

5 We offer free animal care advice through our Animal Centre and by the provision of publications. **The public benefits through the promotion of responsible pet ownership.**

### Objectives and public benefit statement

6 Within the terms of our governing document, we support the National Society by organising and running the Rehoming and Online Adoption Process Scheme for our Animal Centre. This ensures that animals in RSPCA care are re-homed into a suitable environment. **The public benefits from knowing that rehomed animals will have the best chance of a lifetime of companionship and safety.**

7 We provide volunteering opportunities for those who wish to support our work, including trusteeship, fostering and fundraising. Corporate Days are organised by our Fundraising Co-ordinator, which encourages firms to allow members of their staff to work on various tasks at the Animal Centre to improve the facilities. We also welcome volunteers at our Animal Centre who work with the Animal Care Assistants or come to do dog walking and very occasionally cat cuddling.

## **RSPCA (North Somerset Branch)**

### **Trustees' Report**

For the Year Ended 31 December 2023

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#### **ACHIEVEMENT AND PERFORMANCE**

Following the departure of the Branch Manager in October 2022, the trustees spent some considerable time trying to decide the best way forward. After much deliberation and taking advice, it was decided to employ a Retail Manager. Unfortunately this took several rounds of interviews with little success, but by the end of 2023 and early 2024 a decision had been made to offer the post of Retail Manager to Mrs Rachel Peppard, who commenced employment with the branch in January 2024. However Mrs Pawlett stepped up to cover managing the shops and shop managers as well as continuing with her Fundraising Co-ordinator role and has been a great asset to the branch. She arranged for First Aid Training and Fire Warden Training for shop and Animal Centre staff.

Our shop maintenance staff Mr Ryan Aves and Mr Martyn Aves worked very hard in 2023 to bring our four shops up to the necessary standards to meet all Health and Safety requirements.

Unfortunately late in January 2024 we were informed by Mrs Caroline Maggs' daughter Emma that her mother had died while undergoing an operation. This was a great shock to everyone and it is hoped to place a permanent memorial in her name at the Animal Centre as a way of remembering her and the good work she undertook for the branch as a part time manager of the Worle shop.

A great deal of work was carried out at the Animal Centre to bring that up to the required standards and included, new perimeter fencing, removal of an old caravan, new internal gates where required, lots of new fencing, which firms on their Corporate Days have painted. The removal of an old asbestos building was taken down appropriately. Our chairman Mr Mike Evans kindly purchased twelve new chairs for the staff room which were much appreciated.

Due to the number of rabbits waiting to be taken into care, the Society was making finance available to assist with neutering of rabbits and facilities in which to house them. Mrs Katy Darelli our Animal Centre Manager and Mrs Dawn Pawlett our Fundraising Co-Ordinator secured a grant of £7.5k from RSPCA Regional Board, and the Pets at Home Charitable Foundation also very kindly confirmed a grant of £7.5k by February 2024 to provide rabbit accommodation of the required standard which we intended to place where the old asbestos building had been. New fencing was also erected behind it to provide security to the rabbits which would be housed there. Mrs Darelli has proved to be an exceptional Animal Centre Manager, keeping on top of all issues surrounding the Centre, and ensuring the care the staff take of the animals is second to none, ably assisted by Mr Andy Cook Behaviour & Welfare Advisor, and Supervisor Mrs Verity Carley.

Mrs Pawlett organised several Pop-Up Shops at the Animal Centre during the warmer months of the year, together with a Christmas Fayre at Berrow Village Hall and a presence at Hutton Christmas Trail. A very successful Sunday Funday was held in September at the Animal Centre, including great weather. The annual Rescue Pet Calendar also proved successful and she held a stall at Weston Rotary Dog show on the Beach Lawns Weston-super-Mare.

While the trustees take active steps to work out the best welfare and wellbeing interests of the animals and the most cost effective use of staff, they are small in number and would welcome additional trustees to assist in all the work required to keep the Animal Centre in a good state of repair and safe for all staff and visitors alike to use.

The annual rehoming figures are as follows:

Yearly figures						
YEAR	DOGS	CATS	RABBITS	MISC		TOTAL
<b>2008</b>	101	221	41	654	inc. chickens	<b>1017</b>
<b>2009</b>	66	215	53	407	inc. chickens	<b>741</b>
<b>2010</b>	83	229	30	198	inc. chickens	<b>540</b>
<b>2011</b>	84	184	33	306	inc. chickens	<b>607</b>
<b>2012</b>	73	204	31	232	inc. chickens	<b>540</b>
<b>2013</b>	91	185	45	37		<b>358</b>
<b>2014</b>	94	158	36	34		<b>322</b>
<b>2015</b>	113	214	35	29		<b>391</b>
<b>2016</b>	99	215	31	39		<b>384</b>
<b>2017</b>	92	236	43	31		<b>402</b>
<b>2018</b>	75	188	18	18		<b>299</b>
<b>2019</b>	57	180	19	24		<b>280</b>
<b>2020</b>	31	110	14	9		<b>164</b>
<b>2021</b>	20	83	5	5		<b>113</b>
<b>2022</b>	42	110	11	6		<b>169</b>
<b>2023</b>	49	148	6	5		<b>208</b>

### Investment policy and objectives

Having regard to the liquidity requirements of the Branch and the reserves policy, the trustees have adopted a policy of keeping available funds on a hub based deposit scheme organised through our accountants Albert Goodman. During the 2012 financial year a portfolio of stocks and shares was acquired as part of a legacy. The trustees have decided to hold these investments for the time being but continue to monitor their value and returns.

### FINANCIAL REVIEW

#### Significant activities

Legacies of £32,833 were received during the 2023 financial year (2022: £174,868).

The cost of maintaining the Animal Centre, providing appropriate levels of care for the animals awaiting rehoming and undertaking pro-active animal welfare in the local community meant the Branch spent £460,099 (2022 - £425,645) during the year.

The total Branch expenditure was £689,784 (2022 - £681,329). The activities were funded from incoming resources of £544,331 (2022 - £900,498 (including £251,163 gain on disposal of fixed assets)).

After the cost of such activities has been deducted from incoming resources the Branch ended the year with a deficit (after investment gain/losses) of £130,759 (2022 surplus – £223,573).

## **RSPCA (North Somerset Branch)**

### **Trustees' Report**

For the Year Ended 31 December 2023

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#### **Reserves policy**

The Branch holds reserves in order that levels of service provided for animal welfare may be maintained should there be a reduction in incoming resources.

Reserves in this context mean funds that are freely available for the Branch's general purposes after all commitments have been met and fixed assets disregarded.

In addition to such 'unrestricted reserves', the Branch may also hold additional "restricted reserves". These reserves represent funds donated for a specific purpose which cannot be used for anything other than the purpose for which they were donated.

The Branch had 'unrestricted free reserves' of £658,176 (2022 - £801,474) as at the year ended 31 December 2023. Such reserves represent approximately 14 months' expenditure, based on total expenditure levels in 2023. No restricted reserves were held at 31 December 2023.

It is the opinion of the Trustees that the existing reserves are sufficient to meet any reduction in incoming resources.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The Charitable Trust is constituted by Trust Deed and its objects are that of the welfare and care of animals, the prevention of cruelty and promotion of kindness. There have been no changes in policy since the last report.

On 18 October 2019, the trustees incorporated as a body corporate. This does not affect the legal status of the charity.

### **Recruitment and appointment of new trustees**

Appointment of trustees is governed by the Trust Deed of the charity. The Board of Trustees is authorised to appoint new trustees to fill vacancies through resignation or death of an existing trustee.

### **Organisational structure**

The Branch is governed by a Committee who are Trustees of the Branch. They have individual and collective responsibility for the management of the Branch and its funds. Subject to the overall supervision of the Society the Committee controls and monitors all the fundraising and animal welfare initiatives of the Branch. The remuneration of members of staff is determined by the Board of Trustees.

### **Wider network**

The Society of the Prevention of Cruelty to Animals was founded on 16 June 1824 and granted the 'Royal' prefix by Queen Victoria in 1840. The current constitution of the RSPCA was created with the adoption of the Royal Society for the Prevention of Cruelty to Animals Act in 1932. The work of the Society is governed by the RSPCA Act and by the Rules of the Society. Membership of the Society is by subscription and may be on a life, annual, ex-officio or junior basis.

The Society is managed by an elected Council who, subject to the rules, control the affairs, funds, property and proceedings of the Society by central organisation, headquarters and branches.



### **Related parties**

All trustees give their time freely and no trustee remuneration was paid in the year. Details of trustees' expenses and related party transactions are disclosed in note 5.

### **Statement of Trustees' Responsibilities**

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed/constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

By order of the Trustees.

**C Evans**  
Treasurer

Date: 24 May 2024

## **RSPCA (North Somerset Branch)**

Independent Examiner's Report to the Trustees  
For the Year Ended 31 December 2023

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### **Independent examiners report to the Trustees of RSPCA (North Somerset Branch)**

I report to the trustees on my examination of the accounts for RSPCA (North Somerset Branch) ("the charity") for the year ended 31 December 2023.

#### **Responsibilities and basis of report**

As the charity trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the 2011 Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act;  
or
2. the accounts do not comply with these records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Michelle Ferris BSc (Hons) FCA DChA**  
for and on behalf of  
Albert Goodman LLP  
Chartered Accountants

Goodwood House  
Blackbrook Park Avenue  
Taunton  
Somerset  
TA1 2PX

Date: 30 May 2024

**RSPCA (North Somerset Branch)**  
Statement of Financial Activities  
For the Year Ended 31 December 2023

	Note	Unres- tricted £	Res- tricted £	Total 2023 £	Unres- tricted £	Res- tricted £	Total 2022 £
<b>Income from:</b>							
Donations and legacies	2	166,619	-	166,619	280,387	-	280,387
Other trading activities	2	353,454	-	353,454	350,964	-	350,964
Investments	2	5,706	-	5,706	405	-	405
Other income	2	18,552	-	18,552	17,578	-	17,578
Gain on sale of tangible fixed assets		-	-	-	251,163	-	251,163
<b>Total income</b>		<b>544,331</b>	<b>-</b>	<b>544,331</b>	<b>900,498</b>	<b>-</b>	<b>900,498</b>
<b>Expenditure on:</b>							
Raising funds	3	229,685	-	229,685	255,684	-	255,684
Expenditure on charitable activities	4	460,099	-	460,099	425,645	-	425,645
<b>Total expenditure</b>		<b>689,784</b>	<b>-</b>	<b>689,784</b>	<b>681,329</b>	<b>-</b>	<b>681,329</b>
<b>Net income before other recognised gains / (loss)</b>		<b>(145,453)</b>	<b>-</b>	<b>(145,453)</b>	<b>219,169</b>	<b>-</b>	<b>219,169</b>
<b>Other recognised gains</b>							
Net gain/ (loss) on investments		14,734	-	14,734	4,404	-	4,404
<b>Net income before transfers</b>		<b>(130,719)</b>	<b>-</b>	<b>(130,719)</b>	<b>223,573</b>	<b>-</b>	<b>223,573</b>
<b>Transfers between funds</b>	11	-	-	-	-	-	-
<b>Net movement in funds</b>		<b>(130,719)</b>	<b>-</b>	<b>(130,719)</b>	<b>223,573</b>	<b>-</b>	<b>223,573</b>
<b>Reconciliation of funds</b>							
Total funds brought forward	11	2,686,349	-	2,686,349	2,462,776	-	2,462,776
<b>Total funds carried forward</b>		<b>2,555,630</b>	<b>-</b>	<b>2,555,630</b>	<b>2,686,349</b>	<b>-</b>	<b>2,686,349</b>

The statement of financial activities has been prepared on the basis that all operations are continuing operations. There were no gains or losses arising in the period that are not shown above.

The statement of financial activities incorporates the income and expenditure account.

**RSPCA (North Somerset Branch)**

## Balance Sheet

As at 31 December 2023

			2023	2022
			£	£
	<b>Note</b>			
<b>Fixed assets</b>				
Tangible fixed assets	7	1,625,157	1,627,313	
Investments	8	272,296	257,562	
			1,897,453	1,884,875
<b>Current assets</b>				
Stock		9,461	8,204	
Debtors	9	29,735	39,753	
Cash at bank and in hand		645,523	776,262	
		684,719	824,219	
<b>Liabilities</b>				
Creditors falling due within one year	10	(26,542)	(22,745)	
Net current assets			658,177	801,474
<b>Total net assets</b>			2,555,630	2,686,349
<b>The funds of the charity:</b>				
<b>Restricted funds</b>	11	-	-	
<b>Unrestricted funds</b>	11	2,555,630	2,686,349	
<b>Total charity funds</b>			2,555,630	2,686,349

The financial statements were approved by the Board of Trustees on 1 June 2024 and signed on their behalf by:

**C Evans**  
Treasurer

**RSPCA (North Somerset Branch)**  
Statement of Cash Flows  
For the Year Ended 31 December 2023

		<b>2023</b>	<b>2022</b>
		<b>£</b>	<b>£</b>
	<b>Notes</b>		
<b>Cash flows from operating activities</b>			
Net movements in funds for the year		(130,719)	223,573
Adjustments to cash flows from non-cash items:			
Depreciation and amortisation	7	42,454	43,358
Loss / (gain) on disposal of fixed assets		-	(251,163)
Loss / (gain) on revaluation of fixed assets	8	(14,734)	(4,404)
Finance expense	4	6,473	6,094
Finance income	2	(5,706)	(405)
		<u>(102,232)</u>	<u>17,052</u>
Working capital adjustments:			
(Increase)/decrease in stock		(1,257)	(2,579)
Decrease/(increase) in debtors	9	10,018	(19,644)
(Decrease)/increase in creditors	10	3,797	(7,759)
		<u>(89,674)</u>	<u>(12,930)</u>
<b>Cash flows from investing activities</b>			
Interest received	2	5,706	405
Proceeds on disposal of fixed assets		-	342,000
Purchase of fixed assets	7	(40,298)	(16,411)
		<u>(34,592)</u>	<u>325,994</u>
<b>Cash flows from financing activities</b>			
Interest paid	4	(6,473)	(6,094)
		<u>(6,473)</u>	<u>(6,094)</u>
Net cash flow from financing activities		<u>(6,473)</u>	<u>(6,094)</u>
Net increase/(decrease) in cash and cash equivalents		<u>(130,739)</u>	<u>306,971</u>
Cash and cash equivalents at the beginning of the reporting period		<u>776,262</u>	<u>469,291</u>
Cash and cash equivalents at the end of the reporting period		<u>645,523</u>	<u>776,262</u>

**1 Accounting policies**

The principle accounting policies adopted in the preparation of the financial statements are:

**1.1 Basis of accounting**

The financial statements have been prepared in £ sterling on the historical cost basis and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP FRS 102).

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The trustees have reviewed the net asset position of the charity and, given reserves and cash available, consider that the charity remains a going concern.

**1.2 Income**

Donations, legacies and other forms of voluntary income are recognised as income in the year in which they are receivable when there is evidence of entitlement, receipt is probable and the amount can be reliably measured. Donations and other voluntary income are recognised on receipt. Grants are recognised as soon as they are acknowledged in writing. Legacies are included when entitlement is established, it is probable that the amount will be received, and the amount receivable can be estimated with sufficient accuracy. Where conditions for recognition have not been met, the legacies are disclosed.

Income from government grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received, and the amount can be measured reliably and is not deferred. Where no conditions are attached to the grant income they are recognised within donations and legacies and where conditions relating to performance of services are attached, grant income is recognised in income from charitable activities within the Statement of Financial Activities. Income from other trading activities includes income relating to fundraising and is included in the Statement of Financial Activities when receivable.

Income from the shops are recognised at the point of sale.

**1.3 Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life as follows:

Fixtures, fittings and equipment	2% straight-line or 15% on reducing balance
Motor vehicles	25% on reducing balance
Plant and machinery	5% straight-line

Tangible fixed assets for use by the charity where the cost is greater than £500 and their expected useful life exceeds one year.

It is the branch's policy to maintain the freehold property in a state of sound repair, the costs being written off to the statement of financial activities when incurred. Accordingly the trustees believe the useful economic life of the buildings is so long and that the residual value, measured in prices prevailing at the time of acquisition, is so high that any depreciation is not material to these accounts. Any permanent diminution in the value of freehold property is recognised in the statement of financial activities when incurred. A policy of revaluation of freehold properties has not been adopted.

**1.5 Investments**

Listed investments are included at market value.

**1.6 Stocks**

Stocks are valued at the lower of costs and net realisable value, after making due allowance for obsolete and slow moving items. Stock is calculated on a first in, first out basis.

In line with the charities SORP FRS 102, it is considered that the costs of valuation of goods donated for resale outweighs the benefits to users of the financial statements and therefore donated goods are recognised when sold.

**1.7 Debtors**

Trade debtors and accrued income are recognised at the settlement amount due after any trade discount offered and any impairment necessary. Prepayments are valued at the amount prepaid net of any trade discounts due.

**1.8 Cash at bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**1.9 Creditors**

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

**1.10 Fund accounting**

Funds held by the charitable company are one of the following types:-

- Unrestricted general funds – these funds can be used in accordance with the charitable objects at the discretion of the Trustees.
- Designated funds – these funds are set aside out of unrestricted general funds for specific future purposes, projects, or reserves.
- Restricted funds – these funds can only be used for the particular restricted purposes within the objects of the charity. Restrictions arise when funds raised are for a specific purpose.

Further explanations of the nature and purpose of each fund are included in the notes to the financial statements.

**1.11 Taxation**

As a registered charity, the company is exempt from corporation tax and capital gains tax, to the extent that income and gains are applied to charitable purposes but not Value Added Tax.

**1.12 Operating leases**

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Rentals payable under operating leases are charged to the Statement of Financial Activities as incurred over the term of the lease.

**1.13 Pension contributions**

The charity operates a defined contribution pension scheme. The scheme and its assets are held by independent managers. Contributions are recognised in the Statement of Financial Activities in the period in which they become payable in accordance with the rules of the scheme.

**1.14 Financial instruments**

The charity only holds basic financial instruments as defined in FRS 102. The financial assets and liabilities of the charity and their measurements are as follows:

Financial assets – trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost and detailed in note 14. Investments are basic financial instruments measured at fair value through the income and expenditure account. Prepayments are not financial instruments.

Cash at bank – is classified as a basic financial instrument and is measured at face value.

Financial liabilities – trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost and detailed in note 14. Taxation and social security are not included in the financial instruments disclosure definition. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instrument.



## 2 Incoming resources from generated funds

	Unres- tricted £	Res- tricted £	2023 Total £	Unres- tricted £	Res- tricted £	2022 Total £
<b>Donations and legacies</b>						
Donations	132,287	-	132,287	105,520	-	105,520
Legacies	32,833	-	32,833	174,868	-	174,868
Grant from HQ	7,500	-	7,500	-	-	-
						-
<b>Exceptional government funding</b>						-
Other Covid grants*	(6,001)	-	(6,001)	-	-	-
	166,619	-	166,619	280,387	-	280,387
<b>Other trading activities</b>						
Fundraising events	11,633	-	11,633	12,178	-	12,178
Shop income	341,821	-	341,821	338,786	-	338,786
	353,454	-	353,454	350,964	-	350,964
<b>Investments</b>						
Investment income	5,706	-	5,706	405	-	405
	5,706	-	5,706	405	-	405
<b>Other income</b>						
Rent received	9,600	-	9,600	9,600	-	9,600
Wind turbine income	8,952	-	8,952	7,978	-	7,978
	18,552	-	18,552	17,578	-	17,578
	544,331	-	544,331	649,335	-	649,335

\* denotes government grants – a repayment was made in relation to a prior year grant

**3 Expenditure on raising funds**

	Unres- tricted £	Res- tricted £	2023 Total £	Unres- tricted £	Res- tricted £	2022 Total £
<b>Raising funds</b>						
Goods for resale	11,041	-	11,041	6,243	-	6,243
Wages	112,731	-	112,731	139,167	-	139,167
Shop rents and services	102,914	-	102,914	107,643	-	107,643
Sundry event costs	2,999	-	2,999	2,631	-	2,631
	<u>229,685</u>	<u>-</u>	<u>229,685</u>	<u>255,684</u>	<u>-</u>	<u>255,684</u>

**RSPCA (North Somerset Branch)**  
Notes to the Financial Statements  
For the Year Ended 31 December 2023

**4 Expenditure on charitable activities**

	Unres- tricted £	Res- tricted £	2023 Total £	Unres- tricted £	Res- tricted £	2022 Total £
<b>Direct costs</b>						
Wages	266,155	-	266,155	247,171	-	247,171
Rates and water	1,248	-	1,248	1,209	-	1,209
Vet fees	29,980	-	29,980	20,578	-	20,578
Motor expenses	3,238	-	3,238	3,368	-	3,368
Identi-chipping and animal training	5,697	-	5,697	3,064	-	3,064
Animal food	8,474	-	8,474	6,146	-	6,146
Maintenance and repairs	36,358	-	36,358	30,627	-	30,627
Sundry expenses	9,795	-	9,795	9,456	-	9,456
Staff training	2,333	-	2,333	4,177	-	4,177
Depreciation & loss on disposal	42,454	-	42,454	43,358	-	43,358
<b>Total direct costs</b>	<b>405,732</b>	<b>-</b>	<b>405,732</b>	<b>369,155</b>	<b>-</b>	<b>369,155</b>
<b>Support costs</b>						
<b>Management</b>						
Rates and water	19,296	-	19,296	13,500	-	13,500
Telephone	5,213	-	5,213	2,834	-	2,834
Postage and stationary	2,547	-	2,547	3,965	-	3,965
Bookkeeping services	12,520	-	12,520	10,663	-	10,663
Professional fees	6,558	-	6,558	17,674	-	17,674
Accountancy fee	1,000	-	1,000	1,000	-	1,000
Independent examiners remuneration	760	-	760	760	-	760
	<b>47,894</b>	<b>-</b>	<b>47,894</b>	<b>50,396</b>	<b>-</b>	<b>50,396</b>
<b>Finance</b>						
Bank charges and interest	6,473	-	6,473	6,094	-	6,094
	<b>6,473</b>	<b>-</b>	<b>6,473</b>	<b>6,094</b>	<b>-</b>	<b>6,094</b>
<b>Total support costs</b>	<b>54,367</b>	<b>-</b>	<b>54,367</b>	<b>56,491</b>	<b>-</b>	<b>56,491</b>
<b>Total</b>	<b>460,099</b>	<b>-</b>	<b>460,099</b>	<b>425,645</b>	<b>-</b>	<b>425,645</b>

**5 Trustee Expenses**

None of the Trustee Directors (or any persons connected) received any remuneration during the period. Three trustees were reimbursed expenses of £167 (2022 - £nil).

## **6 Employees**

### **Number of employees**

The average monthly head count of employees during the period was:

	<b>2023</b>	<b>2022</b>
Shop and kennel staff	21	20
	<u>21</u>	<u>20</u>

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Wages and salaries	347,471	346,181
Social security costs	24,442	27,913
Pension costs	6,973	6,244
Redundancy and termination costs	-	6,000
	<u>378,886</u>	<u>386,338</u>

No employee received remuneration of more than £60,000 in the period (2022 – none).

During the prior year, total costs of £6,000 were paid in respect of one employee settlement. The amounts were full and final with no outstanding amounts at the balance sheet date.

### **Key management personnel**

The key management personnel of the charity are considered to be the Animal Centre manager and the Fundraising manager. The total costs to the charity of employee benefits for the key management personnel were £71,908 (2022 - £63,740).

### **Pension costs**

The charity operates a defined contribution pension scheme.

The charge to the Statement of Financial Activities for the year is shown above.

Contributions totalling £1,341 (2022 - £1,221) were payable to the scheme at the end of the year and are included in creditors.

**7 Tangible fixed assets**

	<b>Freehold Property</b>	<b>Plant &amp; Machinery</b>	<b>Fixtures &amp; Fittings</b>	<b>Motor Vehicles</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>					
At 1 January 2023	383,358	58,365	1,777,751	36,838	2,256,312
Additions	-	-	40,298	-	40,298
Disposals	-	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 31 December 2023	383,358	58,365	1,818,049	36,838	2,296,610
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>Depreciation</b>					
At 1 January 2023	-	29,181	567,294	32,524	628,999
Charge for the year	-	2,918	38,457	1,079	42,454
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 31 December 2023	-	32,099	605,751	33,603	671,453
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>Net book value</b>					
At 31 December 2023	383,358	26,266	1,212,298	3,235	1,625,157
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 31 December 2022	383,358	29,184	1,210,457	4,314	1,627,313
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

**8 Fixed asset investments**

	<b>2023 Total £</b>	<b>2022 Total £</b>
Listed Investments	50,796	36,062
Investment property	221,500	221,500
	<hr/>	<hr/>
Total fixed asset investments	272,296	257,562
	<hr/>	<hr/>
<b>Listed Investments:</b>	<b>2023 Total £</b>	<b>2022 Total £</b>
<b>Market value</b>		
At 1 January 2023	36,062	31,658
Revaluation gain / (loss)	14,734	4,404
	<hr/>	<hr/>
At 31 December 2023	50,796	36,062
	<hr/>	<hr/>
<b>Historical cost</b>		
At 1 January 2023	27,945	27,945
	<hr/>	<hr/>
At 31 December 2023	27,945	27,945
	<hr/>	<hr/>
<b>Investment property:</b>	<b>2023 Total £</b>	<b>2022 Total £</b>
<b>Market value</b>		
At 1 January 2023	221,500	221,500
Revaluation	-	-
	<hr/>	<hr/>
<b>At 31 December 2023</b>	<b>221,500</b>	<b>221,500</b>
	<hr/>	<hr/>
<b>Historical cost</b>		
At 1 January 2023	221,500	221,500
Revaluation	-	-
	<hr/>	<hr/>
At 31 December 2023	221,500	221,500
	<hr/>	<hr/>

The investment property consists of a property held for investment, Erica Cottage. The property is being held at market value at acquisition and the trustees have confirmed this remains appropriate.

**9 Debtors**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Trade debtors	14,243	11,248
Other debtors and prepayments	15,491	28,504
	<u>29,734</u>	<u>39,753</u>
	<u><u>29,734</u></u>	<u><u>39,753</u></u>

**10 Creditors: Amounts falling due within one year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Trade creditors	23,990	20,021
Other creditors	2,552	2,724
	<u>26,542</u>	<u>22,745</u>
	<u><u>26,542</u></u>	<u><u>22,745</u></u>

**11 Summary of movement in funds**

	Opening Balance 01/01/2023	Income	Expenditure	Gains/ (Losses)	Closing Balance 31/12/2023
	£	£	£	£	£
<b>Unrestricted funds</b>					
General fund	2,686,349	544,331	(689,784)	14,734	2,555,630
	<u>2,686,349</u>	<u>544,331</u>	<u>(689,784)</u>	<u>14,734</u>	<u>2,555,630</u>
<b>Total funds</b>	<u>2,686,349</u>	<u>544,331</u>	<u>(689,784)</u>	<u>14,734</u>	<u>2,555,630</u>

**Summary of movement in funds- prior year**

	Opening Balance 01/01/2022	Income	Expenditure	Gains/ (Losses)	Closing Balance 31/12/2022
	£	£	£	£	£
<b>Unrestricted funds</b>					
General fund	2,462,776	900,498	(681,329)	4,404	2,686,349
	<u>2,462,776</u>	<u>900,498</u>	<u>(681,329)</u>	<u>4,404</u>	<u>2,686,349</u>
<b>Total funds</b>	<u>2,462,776</u>	<u>900,498</u>	<u>(681,329)</u>	<u>4,404</u>	<u>2,686,349</u>



## 12 Analysis of assets between funds

	<b>Fixed Assets</b>	<b>Current Assets</b>	<b>Current Liabilities</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Unrestricted	1,897,453	684,719	(26,542)	2,555,630
Restricted	-	-	-	-
<b>At 31 December 2023</b>	<b>1,897,453</b>	<b>684,719</b>	<b>(26,542)</b>	<b>2,555,630</b>

### Analysis of assets between funds – prior year

	<b>Fixed Assets</b>	<b>Current Assets</b>	<b>Current Liabilities</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Unrestricted	1,884,875	824,219	(22,745)	2,686,349
Restricted	-	-	-	-
<b>At 31 December 2022</b>	<b>1,884,875</b>	<b>824,219</b>	<b>(22,745)</b>	<b>2,686,349</b>

## 13 Financial commitments

At 31 December 2023 the charity was committed to making the following payments under non-cancellable operating leases:

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<u>Operating leases which expire:</u>		
Premises:		
Within one year	49,778	51,178
2-5 years	118,693	72,770
In more than five years	-	69,000
	<b>168,471</b>	<b>192,948</b>

## RSPCA (North Somerset Branch)

## 14 Financial instruments

	2023 £	2022 £
Financial assets measured at fair value through the income and expenditure account	272,296	257,562
Financial assets that are debt instruments measured at amortised cost	659,766	787,510
	<hr/> 932,062	<hr/> 1,045,072
	<hr/> <hr/>	<hr/> <hr/>
Financial liabilities measured at amortised cost	26,918	21,340
	<hr/> 26,918	<hr/> 21,340
	<hr/> <hr/>	<hr/> <hr/>

	Income £	Expense £	Net gains £	Net losses £
<b>2023</b>				
Financial assets measured at fair value through the income and expenditure account	5,706	-	14,734	-
Financial assets measured at amortised cost	-	-	-	-
Financial liabilities measured at amortised cost	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
	5,706	-	14,734	-
	<hr/>	<hr/>	<hr/>	<hr/>
<b>2022</b>				
Financial assets measured at fair value through the income and expenditure account	405	-	4,404	-
Financial assets measured at amortised cost	-	-	-	-
Financial liabilities measured at amortised cost	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
	405	-	4,404	-
	<hr/>	<hr/>	<hr/>	<hr/>