

RSPCA (North Somerset Branch)
Annual Report and Unaudited Financial Statements
For the Year Ended 31 December 2020
Charity Registered in England and Wales Number: 205284

RSPCA (North Somerset Branch)
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For the Year Ended 31 December 2020

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RSPCA (North Somerset Branch)
Reference and Administrative Details
For the Year Ended 31 December 2020

Trustees

C O'Leary – Chair
R Hinton – Secretary
C Evans – Treasurer
S Badger
V Hole
A Parry
S Parry
D Harris-West
J Whitlow

Charity Number

205284

Principal Address and Registered Office

172 Locking Road
Weston-super-Mare
North Somerset
BS23 3LU

Independent Examiner

Christopher Walford ACA
Albert Goodman LLP
3 Filers Way
Weston Gateway Business Park
Weston-super-Mare
Somerset
BS24 7JP

RSPCA (North Somerset Branch)
Trustees' Report
For the Year Ended 31 December 2020

The Trustees' present their report and accounts for the year ended 31 December 2020. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements, comply with the Charity's governing document, applicable law and the requirement of the Statement of Recommended Practice, "Accounting and Reporting by Charities" (SORP FRS 102) (implemented 1 January 2019).

Trustees

The Trustees serving during the year and since the year end are as follows:

- Ms Carol O'Leary Chairperson
- Mrs Rita Hinton Secretary
- Mrs Carl Evans Treasurer
- Ms Susan Badger Committee member
- Ms Jennifer Condon Committee member (resigned 24.02.20)
- Mrs Valerie Hole Committee member
- Mrs Ann Parry Committee member
- Mr Scott Parry Committee member
- Mr Daniel Harris-West Committee member
- Mr John Whitlow Co-Opted

OBJECTIVES AND ACTIVITIES

Objectives and public benefit statement

1 The RSPCA North Somerset Branch is an unincorporated charitable association and a separately registered branch of the Royal Society for the Prevention of Cruelty to Animals (the Society), carrying out its animal rehoming and direct animal welfare work in North Somerset and surrounding areas.

2 The objectives of the Branch are to promote the work and objectives of the Society – to promote kindness and to prevent or suppress cruelty to animals by all lawful means – with particular reference to the area of the Branch, in accordance with the policies of the Society.

3 The Trustees have reviewed the outcomes and achievements of our objectives and activities for the year, to ensure they remain focused on our charitable aims and continue to deliver benefits to the public. We have complied with the duty under the Charities Act 2011 to have due regard to public benefit guidance published by the Commission.

Advancement of animal welfare

1 Under the Charities Act 2011, the advancement of animal welfare is recognised as a distinct statutory charitable purpose. This legislation and the Animal Welfare Act of 2006 indicate an acceptance by society that treating living creatures with compassion has a moral benefit for the public as a whole. Whilst this public benefit is clear, it is sometimes difficult to quantify and must be balanced against any detriment.

OBJECTIVES AND ACTIVITIES continued

2 The Branch's animal welfare work and rehoming, although local in nature, benefits society at large, and also aims to help people in need with the care of their animals. The next section of this report highlights the Branch's main activities and demonstrates the benefit provided to the public (in bold). All our charitable activities, as described in more detail in the following pages of this report, focus on promoting kindness and preventing or suppressing cruelty to animals and are undertaken to further these purposes for the public benefit.

Charitable activities pursued for the public benefit

1 We support our local Inspectors by providing funds for the emergency treatment and accommodation of animals, which they consider will suffer as a result of inaction or mistreatment by the owners or where the owners have financial difficulties, suffer ill health or pass away. **The Society's Inspectorate (as well as providing education, information and advice) rescue animals in distress and enforces laws against the cruel mistreatment of animals in England and Wales by bringing prosecutions. This work is key to 'the prevention or suppression of cruelty' part of the RSPCA objects and promotes humane sentiments towards animals which involves moral benefit to humankind as a whole.**

2 We provide subsidised veterinary treatment for animals, which are sick or injured and belong to local people on low incomes. We do this through a voucher scheme in association with all the veterinary practices within the Branch area. The requests for assistance have increased due to Covid-19 and has put us under considerable pressure financially. **This work benefits those on means tested levels of income by giving them financial help to obtain care for companion animals in need of veterinary treatment.**

3 We provide subsidised neutering of companion animals for those in the Branch area on low incomes. We do this through a voucher scheme in association with all the veterinary practices within the Branch area. **This work helps to control dog/cat populations through neutering and benefits those on means tested level of income by giving them help to neuter companion animals, thereby promoting responsible pet ownership.**

4 Within the terms of our governing document, we support through offering kennelling space, when available, to the dog wardens for stray dogs that are found within the Branch area. **This work benefits our local community (including local authorities) by preventing stray animals posing a risk to themselves and to people through traffic accidents.**

5 We respond to enquiries (both direct and via the Society's national call centre) from the public about animals locally. **The public benefits from knowing that we can intervene to assist animals in need.**

6 We offer free animal care advice through our Animal Centre and by the provision of publications. **The public benefits through the promotion of responsible pet ownership.**

Objectives and public benefit statement

7 Within the terms of our governing documents, we support the National Society by organising and running the Home Visiting scheme for our Animal Centre and occasionally for other Branches. This ensures that animals in RSPCA care are re-homed into a suitable environment. **The public benefits from knowing that rehomed animals will have the best chance of a lifetime of companionship and safety.**

8 We provide volunteering opportunities for those who wish to support our work, including trusteeship, fostering and fundraising. We also welcome volunteers at our Animal Centre who work with the Animal Care Assistants or come to do dog walking.

ACHIEVEMENT AND PERFORMANCE

Due to Covid-19 the Friends Group has been unable to carry out any actual fundraising and the Trustees have been contacting members of the public by all virtual means such as social media, twitter and Facebook to raise awareness of their situation and the need for financial support. The Fundraising Group has been organising activities online which brings in much needed revenue. The Trustees are also exploring all possible avenues of assistance from businesses and charitable bodies. However, the trustees are aware of the need to explore additional methods of fundraising to meet the increasing pressures on our finances. Promoting the need for legacies is also something that needs serious consideration.

Legacies of £51,729 were received during the 2020 financial year (2019: £86,189).

Investment policy and objectives

Having regard to the liquidity requirements of the Branch and the reserves policy, the trustees have adopted a policy of keeping available funds on an interest bearing deposit account. During the 2012 financial year a portfolio of stocks and shares was acquired as part of a legacy. The trustees have decided to hold these investments for the time being but continue to monitor their value and returns.

FINANCIAL REVIEW

Significant activities

The cost of maintaining the Animal Centre, providing appropriate levels of care for the animals awaiting re-homing and undertaking pro-active animal welfare in the local community meant the Branch spent £313,313 (2019 - £348,861) during the year.

The total Branch expenditure was £558,888 (2019 - £644,879). The activities were funded from incoming resources of £652,694 (2019 - £681,894).

After the cost of such activities has been deducted from incoming resources the Branch ended the year with a surplus (before investment losses) of £93,806 (2019 – £37,015).

Covid-19

The Trustees applied successfully to the RSPCA's Emergency Fund Appeal to enable them to continue their work and were awarded a grant of £108,000. They applied for all available Small Business Grants for each of their shops and received £78,004, and also applied for grants for Brent Knoll Animal Centre and were awarded £26,000. These amounts, the Trustees, hope with careful control and monitoring will enable them to continue with their emergency treatment and accommodation of animals, subsidised veterinary treatment for animals, subsidised neutering of companion animals in the Branch area to those on low incomes and in emergencies kennel space to stray dogs found by the dog wardens. The Branch also maintains a level of unrestricted reserves, as set out in the reserves policy which can be utilised as required. In addition, and as set out in note 2, the Branch has also utilised the Coronavirus Job Retention Scheme totalling £84,532, and made certain other cost saving whilst the shops were closed.

Reserves policy

The Branch holds reserves in order that levels of service provided for animal welfare may be maintained should there be a reduction in incoming resources.

Reserves in this context mean funds that are freely available for the Branch's general purposes after all commitments have been met and fixed assets disregarded.

In addition to such 'unrestricted reserves', the Branch may also hold additional "restricted reserves". These reserves represent funds donated for a specific purpose which cannot be used for anything other than the purpose for which they were donated.

The Branch had 'unrestricted free reserves' of £405,975 (2019 - £296,246) as at the year ended 31 December 2020. Such reserves represent approximately 6-8 months' expenditure, based on total expenditure levels in 2020. No restricted reserves were held at 31 December 2020.

It is the opinion of the Trustees that the existing reserves are sufficient to meet any reduction in incoming resources.

PROJECTS UNDERTAKEN AND FUTURE PLANS

We continue to look to improve and keep the facilities in a good state of repair at Brent Knoll Animal Centre, and still need to raise funds to build rabbit quarantine facilities. Due to the impact of Covid-19 the branch had to change its way of working with some animal centre staff permanently furloughed and the rest split into two teams which worked for 3 weeks then were furloughed for 3 weeks. Going forward the Trustees are exploring how best to ensure the welfare and wellbeing of the animals in our care, whilst at the same time considering the health of their employees. Animals were rehomed remotely then delivered to their new home by a volunteer which proved successful, as has the sale of animal food, cat litter and other items; this could be the way forward to ensure that the Charity can continue and active steps are currently being undertaken to work out the best welfare and wellbeing interests of the animals and the most cost effective use of staff. The trustees continue to review the performance of our shops with a view to optimising their performance. When the government forced retail shops to close our shop staff were all furloughed; however when the shops reopened, due to slow trading and footfall we made the difficult decision to close two of them.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The Charitable Trust is constituted by Trust Deed and its objects are that of the welfare and care of animals, the prevention of cruelty and promotion of kindness. There have been no changes in policy since the last report.

On 18 October 2019, the trustees incorporated as a body corporate. This does not affect the legal status of the charity.

Recruitment and appointment of new trustees

Appointment of trustees is governed by the Trust Deed of the charity. The Board of Trustees is authorised to appoint new trustees to fill vacancies through resignation or death of an existing trustee.

Organisational structure

The Branch is governed by a Committee who are Trustees of the Branch. They have individual and collective responsibility for the management of the Branch and its funds. Subject to the overall supervision of the Society the Committee controls and monitors all the fundraising and animal welfare initiatives of the Branch.

The remuneration of members of staff is determined by the Board of Trustees.

Wider network

The Society of the Prevention of Cruelty to Animals was founded on 16 June 1824 and granted the 'Royal' prefix by Queen Victoria in 1840. The current constitution of the RSPCA was created with the adoption of the Royal Society for the Prevention of Cruelty to Animals Act in 1932. The work of the Society is governed by the RSPCA Act and by the Rules of the Society. Membership of the Society is by subscription and may be on a life, annual, ex-officio or junior basis.

RSPCA (North Somerset Branch)
Trustees' Report
For the Year Ended 31 December 2020

The society is managed by an elected Council who, subject to the rules, control the affairs, funds, property and proceedings of the Society by central organisation, headquarters and branches.

Related parties

All trustees give their time freely and no trustee remuneration was paid in the year. Details of trustees' expenses and related party transactions are disclosed in note 5.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed/constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

By order of the Trustees.



C Evans
Treasurer

Date: 07-07-2021

Independent examiners report to the Trustees of RSPCA (North Somerset Branch)

I report to the trustees on my examination of the accounts for RSPCA (North Somerset Branch) ("the charity") for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the 2011 Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act;
or
2. the accounts do not comply with these records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Christopher Walford ACA
for and on behalf of
Albert Goodman LLP
Chartered Accountants

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Weston Gateway Business Park
Weston-super-Mare
Somerset
BS24 7JP

Date: 9 July 2021

RSPCA (North Somerset Branch)
Statement of Financial Activities
For the Year Ended 31 December 2020

	Note	Unres- tricted £	Res- tricted £	Total 2020 £	Unres- tricted £	Res- tricted £	Total 2019 £
Income:							
Donations and legacies	2	443,738	-	443,738	196,327	9,761	206,088
Other trading activities	2	190,014	-	190,014	462,113	-	462,113
Investments	2	916	-	916	1,712	-	1,712
Other income	2	18,026	-	18,026	11,981	-	11,981
Total income		652,694	-	652,694	672,133	9,761	681,894
Expenditure:							
Raising funds	3	245,575	-	245,575	296,018	-	296,018
Expenditure on charitable activities	4	313,313	-	313,313	339,100	9,761	348,861
Total expenditure		558,888	-	558,888	635,118	9,761	644,879
Net income before other recognised gains / (loss)		93,806	-	93,806	37,015	-	37,015
Net gain/ (loss) on investments		(7,124)	-	(7,124)	1,103	-	1,103
Net income before transfers		86,682	-	86,682	38,118	-	38,118
Transfers between funds	11	-	-	-	-	-	-
Net movement in funds		86,682	-	86,682	38,118	-	38,118
Reconciliation of funds							
Total funds brought forward	11	2,721,587	-	2,721,587	2,683,469	-	2,683,469
Total funds carried forward		2,808,269	-	2,808,269	2,721,587	-	2,721,587

The statement of financial activities has been prepared on the basis that all operations are continuing operations. There were no gains or losses arising in the period that are not shown above.

The statement of financial activities incorporates the income and expenditure account.


RSPCA (North Somerset Branch)

Balance Sheet

As at 31 December 2020

			2020 £	2019 £
	Note			
Fixed assets				
Tangible fixed assets	7	2,377,410	2,393,333	
Investments	8	24,884	32,008	
			<u>2,402,294</u>	<u>2,425,341</u>
Current assets				
Stock		12,878	12,878	
Debtors	9	20,828	30,052	
Cash at bank and in hand		397,555	287,128	
			<u>431,261</u>	<u>330,058</u>
Liabilities				
Creditors falling due within one year	10	(25,286)	(33,812)	
			<u>405,975</u>	<u>296,246</u>
Total net assets			<u>2,808,269</u>	<u>2,721,587</u>
The funds of the charity:				
Restricted funds	11	-	-	
Unrestricted funds	11	2,808,269	2,721,587	
Total charity funds			<u>2,808,269</u>	<u>2,721,587</u>

The financial statements were approved by the Board of Trustees on 01-01-2021 and signed on their behalf by:



 C Evans
 Treasurer

RSPCA (North Somerset Branch)
Statement of Cash Flows
For the Year Ended 31 December 2020

		2020 £	2019 £
	Notes		
Cash flows from operating activities			
Net movements in funds for the year		86,682	38,118
Adjustments to cash flows from non-cash items:			
Depreciation and amortisation	7	15,308	17,183
Loss on disposal of fixed assets		365	-
Loss / (gain) on revaluation of fixed assets	8	7,124	(1,103)
Finance expense	4	2,573	3,668
Finance income	2	(916)	(1,712)
		<u>111,136</u>	<u>56,154</u>
Working capital adjustments:			
(Increase)/decrease in stock		-	-
Decrease/(increase) in debtors	9	9,224	24,285
(Decrease)/increase in creditors	10	(8,526)	(3,477)
		<u>111,834</u>	<u>76,962</u>
Net cash flow from operations		111,834	76,962
Cash flows from investing activities			
Interest received	2	916	1,712
Proceeds on disposal of fixed assets		250	-
Purchase of fixed assets	7	-	(12,312)
		<u>1,166</u>	<u>(10,600)</u>
Net cash flow from investing activities		1,166	(10,600)
Cash flows from financing activities			
Interest paid	4	(2,573)	(3,668)
		<u>(2,573)</u>	<u>(3,668)</u>
Net cash flow from financing activities		(2,573)	(3,668)
Net increase/(decrease) in cash and cash equivalents		<u>110,427</u>	<u>62,694</u>
Cash and cash equivalents at the beginning of the reporting period		<u>287,128</u>	<u>224,434</u>
Cash and cash equivalents at the end of the reporting period		<u>397,555</u>	<u>287,128</u>

1 Accounting policies

The principle accounting policies adopted in the preparation of the financial statements are:

1.1 Basis of accounting

The financial statements have been prepared in £ sterling on the historical cost basis and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP FRS 102).

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The trustees have considered the implications of Covid-19 on the charity. The impact of Covid-19 has affected the ability of the charity to raise income through services and trading activities provided in the year and into 2021. The income lost in the year through these activities has been offset through the receipt of emergency grants, including the retail, hospitality and leisure grant and the Coronavirus Job Retention Scheme, as well as, securing funding from the RSCPA head quarters. It has also been possible to make some savings against planned expenditure while the shops have been closed and the trustees have also taken the decision to close some shops which has also have a cost saving. The trustees have reviewed the net asset position of the charity and, given reserves and cash available, consider that the charity remains a going concern.

1.2 Income

Donations, legacies and other forms of voluntary income are recognised as income in the year in which they are receivable when there is evidence of entitlement, receipt is probable and the amount can be reliably measured. Donations and other voluntary income are recognised on receipt. Grants are recognised as soon as they are acknowledged in writing.

Government grants are recognised under the accruals model resulting in income being recognised on a systematic basis over the period in which the related costs are incurred for which the grant is compensating. The income from the scheme is recognised as other income in the profit and loss and timing differences presented as other debtors or deferred income within the balance sheet.

Income from other trading activities includes income relating to fundraising and is included in the Statement of Financial Activities when receivable.

Income from the shops are recognised at the point of sale.

1.3 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life as follows:

Fixtures, fittings and equipment	15% on reducing balance
Motor vehicles	25% on reducing balance
Plant and machinery	5% on cost

Tangible fixed assets for use by the charity where the cost is greater than £500 and their expected useful life exceeds one year.

It is the branch's policy to maintain the freehold property in a state of sound repair, the costs being written off to the statement of financial activities when incurred. Accordingly the trustees believe the useful economic life of the buildings is so long and that the residual value, measured in prices prevailing at the time of acquisition, is so high that any depreciation is not material to these accounts. Any permanent diminution in the value of freehold property is recognised in the statement of financial activities when incurred. A policy of revaluation of freehold properties has not been adopted.

1.5 Investments

Listed investments are included at market value.

1.6 Stocks

Stocks are valued at the lower of costs and net realisable value, after making due allowance for obsolete and slow moving items. Stock is calculated on a first in, first out basis.

In line with the charities SORP FRS 102, it is considered that the costs of valuation of goods donated for resale outweighs the benefits to users of the financial statements and therefore donated goods are recognised when sold.

1.7 Debtors

Trade debtors and accrued income are recognised at the settlement amount due after any trade discount offered and any impairment necessary. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.9 Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

1.10 Fund accounting

Funds held by the charitable company are one of the following types:-

- Unrestricted general funds – these funds can be used in accordance with the charitable objects at the discretion of the Trustees.
- Designated funds – these funds are set aside out of unrestricted general funds for specific future purposes, projects, or reserves.
- Restricted funds – these funds can only be used for the particular restricted purposes within the objects of the charity. Restrictions arise when funds raised are for a specific purpose.

Further explanations of the nature and purpose of each fund are included in the notes to the financial statements.

1.11 Taxation

As a registered charity, the company is exempt from corporation tax and capital gains tax, to the extent that income and gains are applied to charitable purposes but not Value Added Tax.

1.12 Operating leases

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Rentals payable under operating leases are charged to the Statement of Financial Activities as incurred over the term of the lease.

1.13 Pension contributions

The charity operates a defined contribution pension scheme. The scheme and its assets are held by independent managers. Contributions are recognised in the Statement of Financial Activities in the period in which they become payable in accordance with the rules of the scheme.

1.14 Financial instruments

The charity only holds basic financial instruments as defined in FRS 102. The financial assets and liabilities of the charity and their measurements are as follows:

Financial assets – trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost and details in note 14. Investments are basic financial instruments measured at fair value through the income and expenditure account. Prepayments are not financial instruments.

Cash at bank – is classified as a basic financial instrument and is measured at face value.

Financial liabilities – trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost and detailed in note 14. Taxation and social security are not included in the financial instruments disclosure definition. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instrument.

RSPCA (North Somerset Branch)
Notes to the Financial Statements
For the Year Ended 31 December 2020

2 Incoming resources from generated funds

	Unres- tricted £	Res- tricted £	2020 Total £	Unres- tricted £	Res- tricted £	2019 Total £
Donations and legacies						
Donations	95,473	-	95,473	110,138	9,761	119,899
Legacies	51,729	-	51,729	86,189	-	86,189
Covid-19 grant from HQ	108,000	-	108,000	-	-	-
Exceptional government funding						
Coronavirus Job Retention Scheme grant*	84,532	-	84,532	-	-	-
Other Covid grants*	104,004	-	104,004	-	-	-
	443,738	-	443,738	196,327	9,761	206,088
Other trading activities						
Fundraising events	370	-	370	1,190	-	1,190
Shop income	189,644	-	189,644	460,923	-	460,923
	190,014	-	190,014	462,113	-	462,113
Investments						
Investment income	916	-	916	1,712	-	1,712
	916	-	916	1,712	-	1,712
Other income						
Rent received	8,640	-	8,640	4,550	-	4,550
Insurance	-	-	-	-	-	-
Wind turbine income	9,386	-	9,386	7,431	-	7,431
	18,026	-	18,026	11,981	-	11,981
	652,694	-	652,694	672,133	9,761	681,894

* denotes government grants

The charity has been eligible to claim additional funding in year from government support schemes in response to the coronavirus outbreak. The funding received is shown above under "exceptional government funding". The charity furloughed some of its staff under the governments CJRS. The funding received £84,532 relates to staff costs which are included within note 6 as appropriate. In addition, a further small business grant of £104,004 was received during the year.

At the prior year end, the charity had been notified of material legacies which have not been included in the Statement of Financial Activities due to the conditions for recognition not being met. This consisted of 1 legacy totalling approximately £35,000 (2020: none).

3 Expenditure on raising funds

	Unres- tricted £	Res- tricted £	2020 Total £	Unres- tricted £	Res- tricted £	2019 Total £
Raising funds						
Goods for resale	4,533	-	4,533	6,641	-	6,641
Wages	104,230	-	104,230	130,547	-	130,547
Shop rents and services	136,271	-	136,271	156,301	-	156,301
Sundry event costs	541	-	541	2,529	-	2,529
	<u>245,575</u>	<u>-</u>	<u>245,575</u>	<u>296,018</u>	<u>-</u>	<u>296,018</u>

RSPCA (North Somerset Branch)
Notes to the Financial Statements
For the Year Ended 31 December 2020

4 Expenditure on charitable activities

	Unres- tricted £	Res- tricted £	2020 Total £	Unres- tricted £	Res- tricted £	2019 Total £
Direct costs						
Wages	219,665	-	219,665	229,389	-	229,389
Rates and water	9,881	-	9,881	10,459	-	10,459
Vet fees	19,642	-	19,642	24,285	-	24,285
Motor expenses	2,138	-	2,138	553	-	553
Identi-chipping and animal training	3,984	-	3,984	4,969	-	4,969
Animal food	1,476	-	1,476	5,104	-	5,104
Maintenance and repairs	13,740	-	13,740	14,885	9,761	24,646
Sundry expenses	1,007	-	1,007	-	-	-
Staff training	624	-	624	1,263	-	1,263
Depreciation & loss on disposal	15,673	-	15,673	17,183	-	17,183
Total direct costs	287,830	-	287,830	308,090	9,761	317,851
Support costs						
Management						
Rates and water	2,324	-	2,324	5,908	-	5,908
Telephone	899	-	899	1,598	-	1,598
Postage and stationary	5,656	-	5,656	6,671	-	6,671
Bookkeeping services	8,891	-	8,891	10,285	-	10,285
Professional fees	3,800	-	3,800	1,540	-	1,540
Independent examiners remuneration	1,340	-	1,340	1,340	-	1,340
	22,910	-	22,910	27,342	-	27,342
Finance						
Bank charges and interest	2,573	-	2,573	3,668	-	3,668
	2,573	-	2,573	3,668	-	3,668
Total support costs	25,483	-	25,483	31,010	-	31,010
Total	313,313	-	313,313	339,100	9,761	348,861

5 Trustee Expenses

None of the Trustee Directors (or any persons connected) received any remuneration during the period, and none were reimbursed any expenses (2019 - £nil).

6 Employees

Number of employees

The average monthly head count of employees during the period was:

	2020	2019
Shop and kennel staff	21	25
	<u>21</u>	<u>25</u>

	2020	2019
	£	£
Wages and salaries	289,925	338,778
Social security costs	12,225	16,268
Pension costs	4,227	4,890
Redundancy and termination costs	17,518	-
	<u>323,895</u>	<u>359,936</u>

No employee received remuneration of more than £60,000 in the period (2019 – none).

During the year, total costs of £11,753 was paid in respect of five employee redundancies and £5,765 was paid in respect of one Payment In Lieu of Notice. The amounts were full and final with no outstanding amounts at the balance sheet date.

Key management personnel

The key management personnel of the charity are considered to be the animal centre manager (to October 2020), and the deputy centre manager (from November 2020) (2019: the shop and animal centre managers). The total costs to the charity of employee benefits for the key management personnel were £44,081 (2019 - £43,667).

Pension costs

The charity operates a defined contribution pension scheme.

The charge to the Statement of Financial Activities for the year is shown above.

Contributions totalling £1,052 (2019 - £343) were payable to the scheme at the end of the year and are included in creditors.

RSPCA (North Somerset Branch)
Notes to the Financial Statements
For the Year Ended 31 December 2020

7 Tangible fixed assets

	Freehold Property £	Plant & Machinery £	Fixtures & Fittings £	Motor Vehicles £	Total £
Cost					
At 1 January 2020	2,280,196	58,365	170,283	45,038	2,553,882
Disposals	-	-	-	(8,200)	(8,200)
At 31 December 2020	2,280,196	58,365	170,283	36,838	2,545,682
Depreciation					
At 1 January 2020	-	20,427	106,133	33,989	160,549
Charge for the year	-	2,918	9,627	2,763	15,308
Eliminated on disposal	-	-	-	(7,585)	(7,585)
At 31 December 2020	-	23,345	115,760	29,167	168,272
Net book value					
At 31 December 2020	2,280,196	35,020	54,523	7,671	2,377,410
At 31 December 2019	2,280,196	37,938	64,150	11,049	2,393,333

8 Fixed asset investments

	2020	2019
Listed Investments	Total	Total
	£	£
Market value		
At 1 January 2020	32,008	30,905
Revaluation (loss) / gain	(7,124)	1,103
	<hr/>	<hr/>
At 31 December 2020	24,884	32,008
	<hr/> <hr/>	<hr/> <hr/>
Historical cost		
At 1 January 2020 and 31 December 2020	27,945	27,945
	<hr/> <hr/>	<hr/> <hr/>

9 Debtors

	2020	2019
	£	£
Trade debtors	8,487	12,105
Other debtors and prepayments	12,341	17,947
	<hr/>	<hr/>
	20,828	30,052
	<hr/> <hr/>	<hr/> <hr/>

10 Creditors: Amounts falling due within one year

	2020	2019
	£	£
Trade creditors	12,943	23,564
Other creditors	12,343	10,248
	<hr/>	<hr/>
	25,286	33,812
	<hr/> <hr/>	<hr/> <hr/>

11 Summary of movement in funds

	Opening Balance 01/01/2020 £	Income £	Expenditure £	Gains/ (Losses) £	Closing Balance 31/12/2020 £
Unrestricted funds					
General fund	2,721,587	652,694	(558,888)	(7,124)	2,808,269
Total funds	2,721,587	652,694	(558,888)	(7,124)	2,808,269

Summary of movement in funds- prior year

	Opening Balance 01/01/2019 £	Income £	Expenditure £	Gains/ (Losses) £	Closing Balance 31/12/2019 £
Restricted funds					
RSPCA Head Office	-	9,761	(9,761)	-	-
Total restricted funds	-	9,761	(9,761)	-	-
Unrestricted funds					
General fund	2,683,469	672,133	(635,118)	1,103	2,721,587
Total funds	2,683,469	681,894	(644,879)	1,103	2,721,587

12 Analysis of assets between funds

	Fixed Assets	Net Current Assets	Creditors Due > 1 yr	Total
Unrestricted	2,402,294	405,975	-	2,808,269
Restricted	-	-	-	-
At 31 December 2020	2,402,294	405,975	-	2,808,269

Analysis of assets between funds – prior year

	Fixed Assets	Net Current Assets	Creditors Due > 1 yr	Total
Unrestricted	2,425,341	296,246	-	2,721,587
Restricted	-	-	-	-
At 31 December 2019	2,425,341	296,246	-	2,721,587

13 Financial commitments

At 31 December 2020 the charity was committed to making the following payments under non-cancellable operating leases:

	2020 £	2019 £
<u>Operating leases which expire:</u>		
Premises:		
Within one year	49,786	29,193
2-5 years	5,208	17,708
	54,994	46,901

RSPCA (North Somerset Branch)
Notes to the Financial Statements
For the Year Ended 31 December 2020

14 Financial instruments

	2020 £	2019 £
Financial assets measured at fair value through the income and expenditure account	24,884	32,008
Financial assets that are debt instruments measured at amortised cost	406,312	299,503
	<u>431,196</u>	<u>331,511</u>
Financial liabilities measured at amortised cost	<u>24,055</u>	<u>28,860</u>
	<u>24,055</u>	<u>28,860</u>

	Income £	Expense £	Net gains £	Net losses £
2020				
Financial assets measured at fair value through the income and expenditure account	916	-	-	7,124
Financial assets measured at amortised cost	-	-	-	-
Financial liabilities measured at amortised cost	-	-	-	-
	<u>916</u>	<u>-</u>	<u>-</u>	<u>7,124</u>
2019				
Financial assets measured at fair value through the income and expenditure account	1,712	-	1,103	-
Financial assets measured at amortised cost	-	-	-	-
Financial liabilities measured at amortised cost	-	-	-	-
	<u>1,712</u>	<u>-</u>	<u>1,103</u>	<u>-</u>