

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS NORTH SOMERSET BRANCH

England & Wales · Charity number 205284

Details

Other names RSPCA NORTH SOMERSET BRANCH, RSPCA SOMERSET NORTH AND SOUTH AVON BRANCH, RSPCA SOMERSET NORTH BRANCH - WESTON-SUPER-MARE DIVISION

Status Registered

Legal form Other

Registered 1969-10-07

Register [View on the Charity Commission register](#)

Contact

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Brent Road
Brent Knoll
Highbridge
Somerset
TA9 4BL

Phone 01278 782671

Email enquiries@rspcanorthsomerset.org.uk

Website www.rspcanorthsomerset.org.uk

Activities

Objects: THE OBJECTS OF THE BRANCH ARE TO PROMOTE THE WORK AND OBJECTS OF THE SOCIETY [ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS (219099)], WITH PARTICULAR REFERENCE TO THE AREA OF THE BRANCH, IN ACCORDANCE WITH THE POLICIES OF THE SOCIETY.

Activities: We work for the benefit of all animals, by trying to prevent cruelty and by providing new homes for the many animals which come into our care. We help all animals-large or small.

Classification

- **How:** Other Charitable Activities
- **What:** Animals
- **Who:** Other Defined Groups

Geography

- **Area of benefit:** NORTH SOMERSET.
- North Somerset
- Somerset

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£591,235	£804,256	£2,348,540	22
2023-12-31	£544,331	£689,784	£2,555,630	21
2022-12-31	£900,498	£681,329	£2,686,349	20
2021-12-31	£473,423	£457,180	-	-
2020-12-31	£652,694	£558,888	£2,808,269	21

Trustees

Name	Role	Appointed
CARL EVANS		
Joseph James Tristram		2023-01-19
Susan Frances Badger		2023-07-14

Accounts

RSPCA (North Somerset Branch)
Annual Report and Unaudited Financial Statements
For the Year Ended 31 December 2024
Charity Registered in England and Wales Number: 205284

RSPCA (North Somerset Branch)

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For the Year Ended 31 December 2024

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RSPCA (North Somerset Branch)
Reference and Administrative Details
For the Year Ended 31 December 2024

Trustees

C Evans – Treasurer
S Badger – Secretary
M Gosden
J Tristram

Charity Number

205284

Principal Address and Registered Office

RSPCA Rescue Centre
Brent Road
Brent Knoll
Highbridge
Somerset
TA9 4BL

Independent Examiner

Michelle Ferris BSc (Hons) FCA DChA
Albert Goodman LLP
Chartered Accountants
Goodwood House
Blackbrook Park Avenue
Taunton
Somerset
TA1 2PX

RSPCA (North Somerset Branch)

Trustees' Report

For the Year Ended 31 December 2024

The Trustees' present their report and accounts for the year ended 31 December 2024. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements, comply with the Charity's governing document, applicable law and the requirement of the Statement of Recommended Practice, "Accounting and Reporting by Charities" (SORP FRS 102) (implemented 1 January 2019).

Trustees

The Trustees serving during the year and since the year end are as follows:

- Mrs Carl Evans Treasurer
- Mr Mike Evans Chair (resigned 15/09/2024)
- Ms Susan Badger Secretary
- Ms Christina Ferris Committee member (resigned 04/08/2024)
- Ms Maxine Gosden Committee member
- Mr Joseph Tristram Committee member

OBJECTIVES AND ACTIVITIES

Objectives and public benefit statement

1 The RSPCA North Somerset Branch is an unincorporated charitable association and a separately registered branch of the Royal Society for the Prevention of Cruelty to Animals (the Society), carrying out its animal rehoming and direct animal welfare work in North Somerset and surrounding areas.

2 The objectives of the Branch are to promote the work and objectives of the Society – to promote kindness and to prevent or suppress cruelty to animals by all lawful means – with particular reference to the area of the Branch, in accordance with the policies of the Society.

3 The Trustees have reviewed the outcomes and achievements of our objectives and activities for the year, to ensure they remain focused on our charitable aims and continue to deliver benefits to the public. We have complied with the duty under the Charities Act 2011 to have due regard to public benefit guidance published by the Commission.

Advancement of animal welfare

1 Under the Charities Act 2011, the advancement of animal welfare is recognised as a distinct statutory charitable purpose. This legislation and the Animal Welfare Act of 2006 indicate an acceptance by society that treating living creatures with compassion has a moral benefit for the public as a whole. Whilst this public benefit is clear, it is sometimes difficult to quantify and must be balanced against any detriment.

2 The Branch's animal welfare work and rehoming, although local in nature, benefits society at large, and also aims to help people in need with the care of their animals. The next section of this report highlights the Branch's main activities and demonstrates the benefit provided to the public (in bold). All our charitable activities, as described in more detail in the following pages of this report, focus on promoting kindness and preventing or suppressing cruelty to animals and are undertaken to further these purposes for the public benefit.

OBJECTIVES AND ACTIVITIES continued

Charitable activities pursued for the public benefit

1 We support our local Inspectors by providing funds for the emergency treatment and accommodation of animals, which they consider will suffer as a result of inaction or mistreatment by the owners or where the owners have financial difficulties, suffer ill health or pass away. **The Society's Inspectorate (as well as providing education, information and advice) rescues animals in distress and enforces laws against the cruel mistreatment of animals in England and Wales by bringing prosecutions. This work is key to 'the prevention or suppression of cruelty' part of the RSPCA objects and promotes humane sentiments towards animals which involves moral benefit to humankind as a whole.**

2 We provide subsidised veterinary treatment for animals, which are sick or injured and belong to local people on low incomes. We do this through a voucher scheme in association with all the veterinary practices within the Branch area. The requests for assistance have increased since the onset of the pandemic and have put us under considerable pressure financially. **This work benefits those on means tested levels of income by giving them financial help to obtain care for companion animals in need of veterinary treatment.**

3 We provide subsidised neutering of companion animals for those in the Branch area on low incomes. We do this through a voucher scheme in association with all the veterinary practices within the Branch area. **This work helps to control dog/cat populations through neutering and benefits those on means tested level of income by giving them help to neuter companion animals, thereby promoting responsible pet ownership.**

4 We respond to enquiries (both direct and via the Society's national call centre) from the public about animals locally. **The public benefits from knowing that we can intervene to assist animals in need.**

5 We offer free animal care advice through our Animal Centre and by the provision of publications. **The public benefits through the promotion of responsible pet ownership.**

Objectives and public benefit statement

6 Within the terms of our governing document, we support the National Society by organising and running the Rehoming and Online Adoption Process Scheme for our Animal Centre. This ensures that animals in RSPCA care are re-homed into a suitable environment. **The public benefits from knowing that rehomed animals will have the best chance of a lifetime of companionship and safety.**

7 We provide volunteering opportunities for those who wish to support our work, including trusteeship, fostering and fundraising. Corporate Days are organised by our Fundraising Coordinator, which encourages firms to allow members of their staff to work on various tasks at the Animal Centre to improve the facilities. We also welcome volunteers at our Animal Centre who work with the Animal Care Assistants or come to do dog walking and very occasionally cat cuddling.

RSPCA (North Somerset Branch)

Trustees' Report

For the Year Ended 31 December 2024

ACHIEVEMENT AND PERFORMANCE

2024 was the 200-year anniversary of the beginning of the RSPCA, and a new brand along with a new purpose - inspiring everyone to create a better world for every animal. In short people will see us talking about For Every Kind. That means that for every kind of animal, whether it's helping thousands through our vital rescue work, or helping millions more through our advocacy, prevention and education work. It also means for every person whoever they are because we need everyone to get involved in animal welfare.

Miss Rachel Peppard was appointed as Retail Manager mid-January 2024 and engaged well with our Shop Managers; she encouraged them in the most appropriate ways to present the shops and achieve good income from sales. Unfortunately, by late summer Miss Peppard's health was of concern and by the end of the year she had left our employment. Once again Mrs Dawn Pawlett stepped in to support the shop managers as well as continuing with her Fundraising Co-coordinator role and continues to be an asset to the branch, arranging staff trainings, many fundraising events, Corporate Days throughout the year, many Pop-Up Shops, a very successful, well attended Sunday Funday in September at Brent Knoll Animal Centre and a Christmas Fayre.

The Rabbit Accommodation Hub which can house 12 rabbits and 4 guinea pigs, funded by equal grants from the Pets@Home Charitable Foundation and RSPCA Regional Board was erected by Somerlap; a Pets@Home Voucher kitted out the inside of all the rabbit accommodation units and Friends provided tunnels to the grassed area. The deputy mayor of Burnham-on-Sea officially opened the Rabbit Accommodation Hub during Community Engagement Week in June organised by Mrs Pawlett. A volunteers' Tea Party which included the shop managers was enjoyed by all who attended and A Mad Hatter's Tea Party in memory of Caroline Maggs, a shop manager who died very suddenly earlier in the year, was organised by her family; in Caroline's memory a plaque was fitted to an outside table. Volunteer Mrs Alison Vincent's son John gave a talk to the Moors and Coastal Scout Group about his John O'Groats to Lands End Cycle Fundraiser, with his dog Akella in a carrier attached to his bike. The crime author Damien Boyd, previously many years a solicitor, gave a very interesting and informative talk about the books he had written, and kindly donated the money raised that evening from the sale of his books to the branch. Our bookkeeper Mrs Amanda Bird kindly organised a successful Silent Disco for the branch.

Demand on our Animal Welfare Scheme increased significantly during the year and had to be paused, while the trustees worked out the best way forward. After applying for and being successful in obtaining grants, the Welfare Scheme was restarted in late summer to support neutering and spaying for cats and dogs.

Mr Martyn Aves and Mr Paul Yeo respectively keep the shops and the animal centre in good order by undertaking all the maintenance jobs and keeping the branch up to date with H&S requirements; Mr Yeo assists the trustees with the maintenance of the bungalow and Erika Cottage. Fencing continues to be upgraded at the Animal Centre.

The trustees originally intended to apply to the Branch Development Fund, when HQ offered branches £2 for every £1 raised for a given project, as it was hoped to rebuild a kennel block currently in poor condition. However, due to the resignation of the chairman and another trustee this had to be put to one side. When the branch was unable to attract new trustees mainly due to non-incorporation, it was decided that the branch would be better sustained with a merger as the best way forward in the circumstances. This has been an ongoing project for many months and Due Diligence forms were completed by our treasurer and bookkeeper by the end of the year, at the time this report was written we are awaiting a response of the merger from the other local RSPCA branch.

RSPCA (North Somerset Branch)
 Trustees' Report
 For the Year Ended 31 December 2024

Mrs Katy Darelli continues to be an exceptional Animal Centre Manager, keeping on top of all issues surrounding the Centre, and ensuring the care the staff takes of the animals is second to none. She is ably assisted by Mr Andy Cook our Behaviour and Welfare Advisor and supervisor Mrs Verity Carley currently on maternity leave following the birth of her second son; with Miss Ceri-Anne Verrinder covering Mrs Carley's post. Mrs Darelli, supported by her staff, produced a video called Big Appeal encouraging people to become RSPCA members and support the branch financially which raised several thousand pounds.

Looking forward to 2025 we will be utilising the shop hub provided by the Friends Group for additional fundraising events and retail sales of donated goods. We have also purchased a new van mainly from the sale of our box van which was no longer used. This van will provide safe travel for the animals in our care and is due to be wrapped in new branding.

While the trustees take active steps to work out the best welfare and wellbeing interests of the animals, and the most cost effective use of staff, they are small in number and would welcome additional trustees to assist in all the work required to keep the Animal Centre and shops in a good state of repair and safe for all staff and visitors alike to use.

REHOMING	2016 DOGS	2016 CATS	2017 DOGS	2017 CATS	2018 DOGS	2018 CATS	2019 DOGS	2019 CATS	2020 DOGS	2020 CATS	2021 DOGS	2021 CATS	2022 DOGS	2022 CATS	2023 DOGS	2023 CATS	2024 DOGS	2024 CATS
January	12	20	8	29	15	16	5	12	6	17	1	7	6	13	1	12	3	11
February	11	16	7	6	9	14	5	6	4	19	1	8	5	5	3	11	3	18
March	11	10	9	20	9	6	9	11	8	12	0	6	2	4	4	14	3	15
Totals QTR 1	34	46	24	55	33	36	19	29	18	48	2	21	13	22	8	37	9	44
April	5	18	12	9	11	16	1	10	2	3	0	3	1	7	2	8	2	9
May	6	25	2	16	8	6	5	12	4	12	4	5	4	12	1	4	4	8
June	11	22	7	11	3	20	3	18	2	9	1	5	3	4	10	9	4	13
Totals QTR 2	22	65	21	36	22	42	9	40	8	24	5	13	8	23	13	21	10	30
July	8	8	7	16	2	12	5	14	0	5	2	9	3	11	6	17	3	14
August	7	20	9	34	5	19	4	21	2	4	1	5	1	11	2	12	13	22
September	3	23	4	16	2	16	5	27	0	9	4	4	0	10	4	12	3	17
Totals QTR 3	18	51	20	66	9	47	14	62	2	18	7	18	4	32	12	41	19	53
October	7	19	8	24	5	28	7	21	2	2	1	14	9	14	2	10	6	15
November	8	16	7	31	3	23	4	18	1	11	1	11	6	7	4	28	6	22
December	10	18	12	24	3	12	4	10	0	7	4	6	2	12	10	11	4	22
Totals QTR 4	25	53	27	79	11	63	15	49	3	20	6	31	17	33	16	49	16	59
YEAR TOTALS	99	215	92	236	75	188	57	180	31	110	20	83	42	110	49	148	54	186



RSPCA (North Somerset Branch)

Trustees' Report

For the Year Ended 31 December 2024

Investment policy and objectives

Having regard to the liquidity requirements of the Branch and the reserves policy, the trustees have adopted a policy of keeping available funds on a hub-based deposit scheme organised through our accountants Albert Goodman. During the 2012 financial year a portfolio of stocks and shares was acquired as part of a legacy. The trustees have decided to hold these investments for the time being but continue to monitor their value and returns.

FINANCIAL REVIEW

Significant activities

Legacies of £14,974 were received during the 2024 financial year (2023: £32,833).

The cost of maintaining the Animal Centre, providing appropriate levels of care for the animals awaiting rehoming and undertaking pro-active animal welfare in the local community meant the Branch spent £541,108 (2023 - £460,099) during the year.

The total Branch expenditure was £804,256 (2023 - £689,784). The activities were funded from incoming resources of £591,235 (2023 - £544,331).

After the cost of such activities has been deducted from incoming resources the Branch ended the year with a deficit (after investment gain/losses) of £207,090 (2023 deficit – £130,719).

Reserves policy

The Branch holds reserves in order that levels of service provided for animal welfare may be maintained should there be a reduction in incoming resources.

Reserves in this context mean funds that are freely available for the Branch's general purposes after all commitments have been met and fixed assets disregarded.

In addition to such 'unrestricted reserves', the Branch may also hold additional "restricted reserves". These reserves represent funds donated for a specific purpose which cannot be used for anything other than the purpose for which they were donated.

The Branch had 'unrestricted free reserves' of £432,334 (2023 - £658,177) as at the year ended 31 December 2024. Such reserves represent approximately 8 months' expenditure, based on total expenditure levels in 2024. Restricted reserves of £30,870 were held at 31 December 2024 (2023: £nil).

It is the opinion of the Trustees that the existing reserves are sufficient to meet any reduction in incoming resources.

RSPCA (North Somerset Branch)

Trustees' Report

For the Year Ended 31 December 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The Charitable Trust is constituted by Trust Deed and its objects are that of the welfare and care of animals, the prevention of cruelty and promotion of kindness. There have been no changes in policy since the last report.

On 18 October 2019, the trustees incorporated as a body corporate. This does not affect the legal status of the charity.

Recruitment and appointment of new trustees

Appointment of trustees is governed by the Trust Deed of the charity. The Board of Trustees is authorised to appoint new trustees to fill vacancies through resignation or death of an existing trustee.

Organisational structure

The Branch is governed by a Committee who are Trustees of the Branch. They have individual and collective responsibility for the management of the Branch and its funds. Subject to the overall supervision of the Society the Committee controls and monitors all the fundraising and animal welfare initiatives of the Branch. The remuneration of members of staff is determined by the Board of Trustees.

Wider network

The Society of the Prevention of Cruelty to Animals was founded on 16 June 1824 and granted the 'Royal' prefix by Queen Victoria in 1840. The current constitution of the RSPCA was created with the adoption of the Royal Society for the Prevention of Cruelty to Animals Act in 1932. The work of the Society is governed by the RSPCA Act and by the Rules of the Society. Membership of the Society is by subscription and may be on a life, annual, ex-officio or junior basis.

The Society is managed by an elected Council who, subject to the rules, control the affairs, funds, property and proceedings of the Society by central organisation, headquarters and branches.

Related parties

All trustees give their time freely and no trustee remuneration was paid in the year. Details of trustees' expenses and related party transactions are disclosed in note 5.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed/constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

By order of the Trustees.



C Evans
Treasurer

Date: 20 May 2025

RSPCA (North Somerset Branch)

Independent Examiner's Report to the Trustees
For the Year Ended 31 December 2024

Independent examiners report to the Trustees of RSPCA (North Somerset Branch)

I report to the trustees on my examination of the accounts for RSPCA (North Somerset Branch) ("the charity") for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the 2011 Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not comply with these records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Michelle Ferris BSc (Hons) FCA DChA
for and on behalf of
Albert Goodman LLP
Chartered Accountants

Goodwood House
Blackbrook Park Avenue
Taunton
Somerset
TA1 2PX

Date: 5 June 2025

RSPCA (North Somerset Branch)
Statement of Financial Activities
For the Year Ended 31 December 2024

	Note	Unres- tricted £	Res- tricted £	Total 2024 £	Unres- tricted £	Res- tricted £	Total 2023 £
Income from:							
Donations and legacies	2	177,638	22,925	200,563	166,619	-	166,619
Other trading activities	2	364,012	-	364,012	353,454	-	353,454
Investments	2	12,878	-	12,878	5,706	-	5,706
Other income	2	13,782	-	13,782	18,552	-	18,552
Total income		568,310	22,925	591,235	544,331	-	544,331
Expenditure on:							
Raising funds	3	263,148	-	263,148	229,685	-	229,685
Expenditure on charitable activities	4	538,513	2,595	541,108	460,099	-	460,099
Total expenditure		801,661	2,595	804,256	689,784	-	689,784
Net income before other recognised gains / (loss)		(233,351)	20,330	(213,021)	(145,453)	-	(145,453)
Other recognised gains							
Net gain/ (loss) on investments		5,931	-	5,931	14,734	-	14,734
Net income before transfers		(227,420)	20,330	(207,090)	(130,719)	-	(130,719)
Transfers between funds	11	(10,540)	10,540	-	-	-	-
Net movement in funds		(237,960)	30,870	(207,090)	(130,719)	-	(130,719)
Reconciliation of funds							
Total funds brought forward	11	2,555,630	-	2,555,630	2,686,349	-	2,686,349
Total funds carried forward		2,317,670	30,870	2,348,540	2,555,630	-	2,555,630

The statement of financial activities has been prepared on the basis that all operations are continuing operations. There were no gains or losses arising in the period that are not shown above.

The statement of financial activities incorporates the income and expenditure account.

RSPCA (North Somerset Branch)

Balance Sheet

As at 31 December 2024

			2024	2023
			£	£
	Note			
Fixed assets				
Tangible fixed assets	7	1,607,109	1,625,157	
Investments	8	278,227	272,296	
		<u>1,885,336</u>	<u>1,897,453</u>	
Current assets				
Stock		10,071	9,461	
Debtors	9	44,283	29,735	
Cash at bank and in hand		446,975	645,523	
		<u>501,329</u>	<u>684,719</u>	
Liabilities				
Creditors falling due within one year	10	(38,125)	(26,542)	
Net current assets		<u>463,204</u>	<u>658,177</u>	
Total net assets		<u><u>2,348,540</u></u>	<u><u>2,555,630</u></u>	
The funds of the charity:				
Restricted funds	11	30,870	-	
Unrestricted funds	11	2,317,670	2,555,630	
Total charity funds		<u><u>2,348,540</u></u>	<u><u>2,555,630</u></u>	

The financial statements were approved by the Board of Trustees on 20 May 2025 and signed on their behalf by:



C Evans
Treasurer

RSPCA (North Somerset Branch)
Statement of Cash Flows
For the Year Ended 31 December 2024

		2024	2023
		£	£
	Notes		
Cash flows from operating activities			
Net movements in funds for the year		(207,090)	(130,719)
Adjustments to cash flows from non-cash items:			
Depreciation and amortisation	7	41,604	42,454
Loss / (gain) on disposal of fixed assets		(5,749)	
Loss / (gain) on revaluation of fixed assets	8	(5,931)	(14,734)
Finance expense	4	9,400	6,473
Finance income	2	(12,878)	(5,706)
		<u>(180,644)</u>	<u>(102,232)</u>
Working capital adjustments:			
(Increase)/decrease in stock		(610)	(1,257)
Decrease/(increase) in debtors	9	(14,548)	10,018
(Decrease)/increase in creditors	10	11,583	3,797
		<u>(184,219)</u>	<u>(89,674)</u>
Cash flows from investing activities			
Interest received	2	12,878	5,706
Proceeds on disposal of fixed assets		7,850	
Purchase of fixed assets	7	(25,657)	(40,298)
		<u>(4,929)</u>	<u>(34,592)</u>
Net cash flow from investing activities		(4,929)	(34,592)
Cash flows from financing activities			
Interest paid	4	(9,400)	(6,473)
		<u>(9,400)</u>	<u>(6,473)</u>
Net cash flow from financing activities		(9,400)	(6,473)
		<u>(198,548)</u>	<u>(130,739)</u>
Net increase/(decrease) in cash and cash equivalents		<u>645,523</u>	<u>776,262</u>
Cash and cash equivalents at the beginning of the reporting period		645,523	776,262
		<u>446,975</u>	<u>645,523</u>
Cash and cash equivalents at the end of the reporting period		<u>446,975</u>	<u>645,523</u>

1 Accounting policies

The principle accounting policies adopted in the preparation of the financial statements are:

1.1 Basis of accounting

The financial statements have been prepared in £ sterling on the historical cost basis and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP FRS 102).

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The trustees have reviewed the net asset position of the charity and, given reserves and cash available, consider that the charity remains a going concern.

1.2 Income

Donations, legacies and other forms of voluntary income are recognised as income in the year in which they are receivable when there is evidence of entitlement, receipt is probable and the amount can be reliably measured. Donations and other voluntary income are recognised on receipt. Grants are recognised as soon as they are acknowledged in writing. Legacies are included when entitlement is established, it is probable that the amount will be received, and the amount receivable can be estimated with sufficient accuracy. Where conditions for recognition have not been met, the legacies are disclosed.

Income from government grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received, and the amount can be measured reliably and is not deferred. Where no conditions are attached to the grant income they are recognised within donations and legacies and where conditions relating to performance of services are attached, grant income is recognised in income from charitable activities within the Statement of Financial Activities. Income from other trading activities includes income relating to fundraising and is included in the Statement of Financial Activities when receivable.

Income from the shops are recognised at the point of sale.

1.3 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life as follows:

Fixtures, fittings and equipment	2% straight-line or 15% on reducing balance
Motor vehicles	25% on reducing balance
Plant and machinery	5% straight-line

Tangible fixed assets for use by the charity where the cost is greater than £500 and their expected useful life exceeds one year.

It is the branch's policy to maintain the freehold property in a state of sound repair, the costs being written off to the statement of financial activities when incurred. Accordingly the trustees believe the useful economic life of the buildings is so long and that the residual value, measured in prices prevailing at the time of acquisition, is so high that any depreciation is not material to these accounts. Any permanent diminution in the value of freehold property is recognised in the statement of financial activities when incurred. A policy of revaluation of freehold properties has not been adopted.

1.5 Investments

Listed investments are included at market value.

1.6 Stocks

Stocks are valued at the lower of costs and net realisable value, after making due allowance for obsolete and slow moving items. Stock is calculated on a first in, first out basis.

In line with the charities SORP FRS 102, it is considered that the costs of valuation of goods donated for resale outweighs the benefits to users of the financial statements and therefore donated goods are recognised when sold.

1.7 Debtors

Trade debtors and accrued income are recognised at the settlement amount due after any trade discount offered and any impairment necessary. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.9 Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

1.10 Fund accounting

Funds held by the charitable company are one of the following types:-

- Unrestricted general funds – these funds can be used in accordance with the charitable objects at the discretion of the Trustees.
- Designated funds – these funds are set aside out of unrestricted general funds for specific future purposes, projects, or reserves.
- Restricted funds – these funds can only be used for the particular restricted purposes within the objects of the charity. Restrictions arise when funds raised are for a specific purpose.

Further explanations of the nature and purpose of each fund are included in the notes to the financial statements.

1.11 Taxation

As a registered charity, the company is exempt from corporation tax and capital gains tax, to the extent that income and gains are applied to charitable purposes but not Value Added Tax.

1.12 Operating leases

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Rentals payable under operating leases are charged to the Statement of Financial Activities as incurred over the term of the lease.

1.13 Pension contributions

The charity operates a defined contribution pension scheme. The scheme and its assets are held by independent managers. Contributions are recognised in the Statement of Financial Activities in the period in which they become payable in accordance with the rules of the scheme.

1.14 Financial instruments

The charity only holds basic financial instruments as defined in FRS 102. The financial assets and liabilities of the charity and their measurements are as follows:

Financial assets – trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost and detailed in note 14. Investments are basic financial instruments measured at fair value through the income and expenditure account. Prepayments are not financial instruments.

Cash at bank – is classified as a basic financial instrument and is measured at face value.

Financial liabilities – trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost and detailed in note 14. Taxation and social security are not included in the financial instruments disclosure definition. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instrument.

RSPCA (North Somerset Branch)
Notes to the Financial Statements
For the Year Ended 31 December 2024

2 Incoming resources from generated funds

	Unres- tricted £	Res- tricted £	2024 Total £	Unres- tricted £	Res- tricted £	2023 Total £
Donations and legacies						
Donations	162,664	15,425	178,089	132,287	-	132,287
Legacies	14,974	-	14,974	32,833	-	32,833
Grant from HQ	-	-	-	7,500	-	7,500
Grants - other	-	7,500	7,500	-	-	-
Exceptional government funding						
Other Covid grants*	-	-	-	(6,001)	-	(6,001)
	<u>177,638</u>	<u>22,925</u>	<u>200,563</u>	<u>166,619</u>	<u>-</u>	<u>166,619</u>
Other trading activities						
Fundraising events	14,114	-	14,114	11,633	-	11,633
Shop income	349,898	-	349,898	341,821	-	341,821
	<u>364,012</u>	<u>-</u>	<u>364,012</u>	<u>353,454</u>	<u>-</u>	<u>353,454</u>
Investments						
Investment income	12,878	-	12,878	5,706	-	5,706
	<u>12,878</u>	<u>-</u>	<u>12,878</u>	<u>5,706</u>	<u>-</u>	<u>5,706</u>
Other income						
Rent received	6,600	-	6,600	9,600	-	9,600
Wind turbine income	7,182	-	7,182	8,952	-	8,952
	<u>13,782</u>	<u>-</u>	<u>13,782</u>	<u>18,552</u>	<u>-</u>	<u>18,552</u>
	<u><u>568,310</u></u>	<u><u>22,925</u></u>	<u><u>591,235</u></u>	<u><u>544,331</u></u>	<u><u>-</u></u>	<u><u>544,331</u></u>

* denotes government grants – a repayment was made in relation to a prior year grant in 2023

3 Expenditure on raising funds

	Unres- tricted	Res- tricted	2024 Total	Unres- tricted	Res- tricted	2023 Total
	£	£	£	£	£	£
Raising funds						
Goods for resale	16,704	-	16,704	11,041	-	11,041
Wages	131,205	-	131,205	112,731	-	112,731
Shop rents and services	108,558	-	108,558	102,914	-	102,914
Sundry event costs	6,681	-	6,681	2,999	-	2,999
	<u>263,148</u>	<u>-</u>	<u>263,148</u>	<u>229,685</u>	<u>-</u>	<u>229,685</u>

RSPCA (North Somerset Branch)
Notes to the Financial Statements
For the Year Ended 31 December 2024

4 Expenditure on charitable activities

	Unres- tricted £	Res- tricted £	2024 Total £	Unres- tricted £	Res- tricted £	2023 Total £
Direct costs						
Wages	332,864	-	332,864	266,155	-	266,155
Rates and water	1,320	-	1,320	1,248	-	1,248
Vet fees	36,747	-	36,747	29,980	-	29,980
Motor expenses	4,258	-	4,258	3,238	-	3,238
Identi-chipping and animal training	778	-	778	5,697	-	5,697
Insurance	1,901	-	1,901	-	-	-
Animal food	9,179	-	9,179	8,474	-	8,474
Maintenance and repairs	28,002	2,595	30,597	36,358	-	36,358
Sundry expenses	4,771	-	4,771	9,795	-	9,795
Staff training	1,102	-	1,102	2,333	-	2,333
Depreciation & gain/loss on disposal	35,854	-	35,854	42,454	-	42,454
Total direct costs	456,776	2,595	459,371	405,732	-	405,732
Support costs						
Management						
Rates and water	30,003	-	30,003	19,296	-	19,296
Telephone	3,108	-	3,108	5,213	-	5,213
Postage and stationary	3,378	-	3,378	2,547	-	2,547
Bookkeeping services	17,066	-	17,066	12,520	-	12,520
Professional fees	4,843	-	4,843	6,558	-	6,558
Accountancy fee	2,364	-	2,364	1,000	-	1,000
Independent examiners remuneration	1,000	-	1,000	760	-	760
IT & software expenses	10,575	-	10,575	-	-	-
	72,337	-	72,337	47,894	-	47,894
Finance						
Bank charges and interest	9,400	-	9,400	6,473	-	6,473
	9,400	-	9,400	6,473	-	6,473
Total support costs	81,737	-	81,737	54,367	-	54,367
Total	538,513	2,595	541,108	460,099	-	460,099

5 Trustee Expenses

None of the Trustee Directors (or any persons connected) received any remuneration during the period. Two of the trustees were reimbursed expenses for £185 (2023 - £167 total for three trustees).

6 Employees

Number of employees

The average monthly head count of employees during the period was:

	2024	2023
Shop and kennel staff	22	21
	<u>22</u>	<u>21</u>

	2024	2023
	£	£
Wages and salaries	429,882	347,471
Social security costs	25,937	24,442
Pension costs	8,250	6,973
	<u>464,069</u>	<u>378,886</u>

No employee received remuneration of more than £60,000 in the period (2023 – none).

Key management personnel

The key management personnel of the charity are considered to be the Animal Centre manager and the Fundraising manager. The total costs to the charity of employee benefits for the key management personnel were £93,739 (2023 - £71,908).

Pension costs

The charity operates a defined contribution pension scheme.

The charge to the Statement of Financial Activities for the year is shown above.

Contributions totalling £1,663 (2023 - £1,341) were payable to the scheme at the end of the year and are included in creditors.

7 Tangible fixed assets

	Freehold Property	Plant & Machinery	Fixtures & Fittings	Motor Vehicles	Total
	£	£	£	£	£
At 1 January 2024	383,358	58,365	1,818,049	36,838	2,296,610
Additions	-	-	25,657	-	25,657
Disposals	-	-	-	(20,420)	(20,420)
At 31 December 2024	383,358	58,365	1,843,706	16,418	2,301,847
Depreciation					
At 1 January 2024	-	32,099	605,751	33,603	671,453
Charge for the year	-	2,920	37,933	751	41,604
Eliminated on disposal	-	-	-	(18,319)	(18,319)
At 31 December 2024	-	35,019	643,684	16,035	694,738
Net book value					
At 31 December 2024	383,358	23,346	1,200,022	383	1,607,109
At 31 December 2023	383,358	29,184	1,210,457	4,314	1,625,157

8 Fixed asset investments

	2024	2023
	Total	Total
	£	£
Listed Investments	56,727	50,796
Investment property	221,500	221,500
	<hr/>	<hr/>
Total fixed asset investments	278,227	272,296
	<hr/> <hr/>	<hr/> <hr/>
	2024	2023
	Total	Total
	£	£
Listed Investments:		
Market value		
At 1 January 2024	50,796	36,062
Revaluation gain / (loss)	5,931	14,734
	<hr/>	<hr/>
At 31 December 2024	56,727	50,796
	<hr/> <hr/>	<hr/> <hr/>
Historical cost		
At 1 January 2024 & 31 December 2024	27,945	27,945
	<hr/> <hr/>	<hr/> <hr/>
	2024	2023
	Total	Total
	£	£
Investment property:		
Market value		
At 1 January 2024 & 31 December 2024	221,500	221,500
	<hr/> <hr/>	<hr/> <hr/>
Historical cost		
At 1 January 2024 & 31 December 2024	221,500	221,500
	<hr/> <hr/>	<hr/> <hr/>

The investment property consists of a property held for investment, Erika Cottage. The property is being held at market value at acquisition and the trustees have confirmed this remains appropriate.

RSPCA (North Somerset Branch)
Notes to the Financial Statements
For the Year Ended 31 December 2024

9 Debtors

	2024	2023
	£	£
Trade debtors	7,298	14,243
Other debtors and prepayments	12,777	15,492
Accrued income	24,208	-
	<u>44,283</u>	<u>29,735</u>

10 Creditors: Amounts falling due within one year

	2024	2023
	£	£
Trade creditors	6,774	23,990
Other creditors	24,351	2,552
Deferred income	7,000	-
	<u>38,125</u>	<u>26,542</u>

Deferred income

	2024	2023
	£	£
Deferred income at 1 January 2024	-	-
Released from previous years	-	-
Resources deferred in the year	7,000	-
	<u>7,000</u>	<u>-</u>

Deferred income consists of RSPCA neutering grants received in advance for 2025 (2023: none).

11 Summary of movement in funds

	Opening Balance 01/01/2024	Income	Expenditure	Gains/ Transfer	Closing Balance 31/12/2024
	£	£	£	£	£
Restricted funds					
Friends Group	-	15,425	(2,595)	18,040	30,870
Pets at Home	-	7,500	-	(7,500)	-
Total restricted funds	-	22,925	(2,595)	10,540	30,870
Unrestricted funds					
General fund	2,555,630	568,310	(801,661)	(7,609)	2,314,670
Designated funds - van replacement	-	-	-	3,000	3,000
Total unrestricted funds	2,555,630	568,310	(801,661)	(4,609)	2,317,670
Total funds	2,555,630	591,235	(804,256)	5,931	2,348,540

Summary of movement in funds- prior year

	Opening Balance 01/01/2023	Income	Expenditure	Gains/ Transfer	Closing Balance 31/12/2023
	£	£	£	£	£
Unrestricted funds					
General fund	2,686,349	544,331	(689,784)	14,734	2,555,630
Total funds	2,686,349	544,331	(689,784)	14,734	2,555,630

Purposes of material funds:

Friends Group – funds held by the Friends Group to use towards the animal centre.

Pets at Home – a grant towards the purchase of the Rabbit Accommodation Hub.

The designated fund are funds held towards a replacement van purchased in 2025.

12 Analysis of assets between funds

	Fixed Assets £	Current Assets £	Current Liabilities £	Total £
Unrestricted	1,885,336	470,459	(38,125)	2,317,670
Restricted	-	30,870	-	30,870
At 31 December 2024	1,885,336	501,329	(38,125)	2,348,540

Analysis of assets between funds – prior year

	Fixed Assets £	Current Assets £	Current Liabilities £	Total £
Unrestricted	1,897,453	684,719	(26,542)	2,555,630
Restricted	-	-	-	-
At 31 December 2023	1,897,453	684,719	(26,542)	2,555,630

13 Financial commitments

At 31 December 2024 the charity was committed to making the following payments under non-cancellable operating leases:

	2024 £	2023 £
<u>Operating leases which expire:</u>		
Premises:		
Within one year	49,778	49,778
2-5 years	138,114	118,693
In more than five years	19,944	-
	207,836	168,471

RSPCA (North Somerset Branch)
Notes to the Financial Statements
For the Year Ended 31 December 2024

14 Financial instruments

	2024	2023
	£	£
Financial assets measured at fair value through the income and expenditure account	278,227	272,296
Financial assets that are debt instruments measured at amortised cost	454,273	659,766
	<u>732,500</u>	<u>932,062</u>
Financial liabilities measured at amortised cost	31,125	26,918
	<u>31,125</u>	<u>26,918</u>

	Income	Expense	Net gains	Net losses
	£	£	£	£
2024				
Financial assets measured at fair value through the income and expenditure account	3,791	-	5,931	-
Financial assets measured at amortised cost	-	-	-	-
Financial liabilities measured at amortised cost	-	-	-	-
	<u>3,791</u>	<u>-</u>	<u>5,931</u>	<u>-</u>
2023				
Financial assets measured at fair value through the income and expenditure account	5,706	-	14,734	-
Financial assets measured at amortised cost	-	-	-	-
Financial liabilities measured at amortised cost	-	-	-	-
	<u>5,706</u>	<u>-</u>	<u>14,734</u>	<u>-</u>

Accounts

RSPCA (North Somerset Branch)
Annual Report and Unaudited Financial Statements
For the Year Ended 31 December 2023
Charity Registered in England and Wales Number: 205284

RSPCA (North Somerset Branch)

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For the Year Ended 31 December 2023

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RSPCA (North Somerset Branch)
Reference and Administrative Details
For the Year Ended 31 December 2023

Trustees

M Evans - Chair
C Evans – Treasurer
S Badger – Secretary
C Ferris
M Gosden
J Tristram

Charity Number

205284

Principal Address and Registered Office

RSPCA Rescue Centre
Brent Road
Brent Knoll
Highbridge
Somerset
TA9 4BL

Independent Examiner

Michelle Ferris BSc (Hons) FCA DChA
Albert Goodman LLP
Chartered Accountants
Goodwood House
Blackbrook Park Avenue
Taunton
Somerset
TA1 2PX

RSPCA (North Somerset Branch)

Trustees' Report

For the Year Ended 31 December 2023

The Trustees' present their report and accounts for the year ended 31 December 2023. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements, comply with the Charity's governing document, applicable law and the requirement of the Statement of Recommended Practice, "Accounting and Reporting by Charities" (SORP FRS 102) (implemented 1 January 2019).

Trustees

The Trustees serving during the year and since the year end are as follows:

- Mrs Rita Hinton Secretary – resigned 21.09.23
- Mrs Carl Evans Treasurer
- Mrs Valerie Hole Committee member – resigned 24.08.23
- Mrs Ann Parry Committee member – resigned 03.01.23
- Mr Scott Parry Committee member – resigned 03.01.23
- Mr Mike Evans Chair
- Ms Susan Badger Secretary – appointed 14.07.23
- Ms Christina Ferris Committee member – appointed 05.10.23
- Ms Maxine Gosden Committee member – appointed 14.07.23
- Mr Joseph Tristram Committee member – appointed 19.01.23

OBJECTIVES AND ACTIVITIES

Objectives and public benefit statement

1 The RSPCA North Somerset Branch is an unincorporated charitable association and a separately registered branch of the Royal Society for the Prevention of Cruelty to Animals (the Society), carrying out its animal rehoming and direct animal welfare work in North Somerset and surrounding areas.

2 The objectives of the Branch are to promote the work and objectives of the Society – to promote kindness and to prevent or suppress cruelty to animals by all lawful means – with particular reference to the area of the Branch, in accordance with the policies of the Society.

3 The Trustees have reviewed the outcomes and achievements of our objectives and activities for the year, to ensure they remain focused on our charitable aims and continue to deliver benefits to the public. We have complied with the duty under the Charities Act 2011 to have due regard to public benefit guidance published by the Commission.

Advancement of animal welfare

1 Under the Charities Act 2011, the advancement of animal welfare is recognised as a distinct statutory charitable purpose. This legislation and the Animal Welfare Act of 2006 indicate an acceptance by society that treating living creatures with compassion has a moral benefit for the public as a whole. Whilst this public benefit is clear, it is sometimes difficult to quantify and must be balanced against any detriment.

OBJECTIVES AND ACTIVITIES continued

2 The Branch's animal welfare work and rehoming, although local in nature, benefits society at large, and also aims to help people in need with the care of their animals. The next section of this report highlights the Branch's main activities and demonstrates the benefit provided to the public (in bold). All our charitable activities, as described in more detail in the following pages of this report, focus on promoting kindness and preventing or suppressing cruelty to animals and are undertaken to further these purposes for the public benefit.

Charitable activities pursued for the public benefit

1 We support our local Inspectors by providing funds for the emergency treatment and accommodation of animals, which they consider will suffer as a result of inaction or mistreatment by the owners or where the owners have financial difficulties, suffer ill health or pass away. **The Society's Inspectorate (as well as providing education, information and advice) rescue animals in distress and enforces laws against the cruel mistreatment of animals in England and Wales by bringing prosecutions. This work is key to 'the prevention or suppression of cruelty' part of the RSPCA objects and promotes humane sentiments towards animals which involves moral benefit to humankind as a whole.**

2 We provide subsidised veterinary treatment for animals, which are sick or injured and belong to local people on low incomes. We do this through a voucher scheme in association with all the veterinary practices within the Branch area. The requests for assistance have increased since the onset of the pandemic and have put us under considerable pressure financially. **This work benefits those on means tested levels of income by giving them financial help to obtain care for companion animals in need of veterinary treatment.**

3 We provide subsidised neutering of companion animals for those in the Branch area on low incomes. We do this through a voucher scheme in association with all the veterinary practices within the Branch area. **This work helps to control dog/cat populations through neutering and benefits those on means tested level of income by giving them help to neuter companion animals, thereby promoting responsible pet ownership.**

4 We respond to enquiries (both direct and via the Society's national call centre) from the public about animals locally. **The public benefits from knowing that we can intervene to assist animals in need.**

5 We offer free animal care advice through our Animal Centre and by the provision of publications. **The public benefits through the promotion of responsible pet ownership.**

Objectives and public benefit statement

6 Within the terms of our governing document, we support the National Society by organising and running the Rehoming and Online Adoption Process Scheme for our Animal Centre. This ensures that animals in RSPCA care are re-homed into a suitable environment. **The public benefits from knowing that rehomed animals will have the best chance of a lifetime of companionship and safety.**

7 We provide volunteering opportunities for those who wish to support our work, including trusteeship, fostering and fundraising. Corporate Days are organised by our Fundraising Co-ordinator, which encourages firms to allow members of their staff to work on various tasks at the Animal Centre to improve the facilities. We also welcome volunteers at our Animal Centre who work with the Animal Care Assistants or come to do dog walking and very occasionally cat cuddling.

RSPCA (North Somerset Branch)

Trustees' Report

For the Year Ended 31 December 2023

ACHIEVEMENT AND PERFORMANCE

Following the departure of the Branch Manager in October 2022, the trustees spent some considerable time trying to decide the best way forward. After much deliberation and taking advice, it was decided to employ a Retail Manager. Unfortunately this took several rounds of interviews with little success, but by the end of 2023 and early 2024 a decision had been made to offer the post of Retail Manager to Mrs Rachel Peppard, who commenced employment with the branch in January 2024. However Mrs Pawlett stepped up to cover managing the shops and shop managers as well as continuing with her Fundraising Co-ordinator role and has been a great asset to the branch. She arranged for First Aid Training and Fire Warden Training for shop and Animal Centre staff.

Our shop maintenance staff Mr Ryan Aves and Mr Martyn Aves worked very hard in 2023 to bring our four shops up to the necessary standards to meet all Health and Safety requirements.

Unfortunately late in January 2024 we were informed by Mrs Caroline Maggs' daughter Emma that her mother had died while undergoing an operation. This was a great shock to everyone and it is hoped to place a permanent memorial in her name at the Animal Centre as a way of remembering her and the good work she undertook for the branch as a part time manager of the Worle shop.

A great deal of work was carried out at the Animal Centre to bring that up to the required standards and included, new perimeter fencing, removal of an old caravan, new internal gates where required, lots of new fencing, which firms on their Corporate Days have painted. The removal of an old asbestos building was taken down appropriately. Our chairman Mr Mike Evans kindly purchased twelve new chairs for the staff room which were much appreciated.

Due to the number of rabbits waiting to be taken into care, the Society was making finance available to assist with neutering of rabbits and facilities in which to house them. Mrs Katy Darelli our Animal Centre Manager and Mrs Dawn Pawlett our Fundraising Co-Ordinator secured a grant of £7.5k from RSPCA Regional Board, and the Pets at Home Charitable Foundation also very kindly confirmed a grant of £7.5k by February 2024 to provide rabbit accommodation of the required standard which we intended to place where the old asbestos building had been. New fencing was also erected behind it to provide security to the rabbits which would be housed there. Mrs Darelli has proved to be an exceptional Animal Centre Manager, keeping on top of all issues surrounding the Centre, and ensuring the care the staff take of the animals is second to none, ably assisted by Mr Andy Cook Behaviour & Welfare Advisor, and Supervisor Mrs Verity Carley.

Mrs Pawlett organised several Pop-Up Shops at the Animal Centre during the warmer months of the year, together with a Christmas Fayre at Berrow Village Hall and a presence at Hutton Christmas Trail. A very successful Sunday Funday was held in September at the Animal Centre, including great weather. The annual Rescue Pet Calendar also proved successful and she held a stall at Weston Rotary Dog show on the Beach Lawns Weston-super-Mare.

While the trustees take active steps to work out the best welfare and wellbeing interests of the animals and the most cost effective use of staff, they are small in number and would welcome additional trustees to assist in all the work required to keep the Animal Centre in a good state of repair and safe for all staff and visitors alike to use.

RSPCA (North Somerset Branch)

Trustees' Report

For the Year Ended 31 December 2023

The annual rehoming figures are as follows:

Yearly figures						
YEAR	DOGS	CATS	RABBITS	MISC		TOTAL
2008	101	221	41	654	inc. chickens	1017
2009	66	215	53	407	inc. chickens	741
2010	83	229	30	198	inc. chickens	540
2011	84	184	33	306	inc. chickens	607
2012	73	204	31	232	inc. chickens	540
2013	91	185	45	37		358
2014	94	158	36	34		322
2015	113	214	35	29		391
2016	99	215	31	39		384
2017	92	236	43	31		402
2018	75	188	18	18		299
2019	57	180	19	24		280
2020	31	110	14	9		164
2021	20	83	5	5		113
2022	42	110	11	6		169
2023	49	148	6	5		208

Investment policy and objectives

Having regard to the liquidity requirements of the Branch and the reserves policy, the trustees have adopted a policy of keeping available funds on a hub based deposit scheme organised through our accountants Albert Goodman. During the 2012 financial year a portfolio of stocks and shares was acquired as part of a legacy. The trustees have decided to hold these investments for the time being but continue to monitor their value and returns.

FINANCIAL REVIEW

Significant activities

Legacies of £32,833 were received during the 2023 financial year (2022: £174,868).

The cost of maintaining the Animal Centre, providing appropriate levels of care for the animals awaiting rehoming and undertaking pro-active animal welfare in the local community meant the Branch spent £460,099 (2022 - £425,645) during the year.

The total Branch expenditure was £689,784 (2022 - £681,329). The activities were funded from incoming resources of £544,331 (2022 - £900,498 (including £251,163 gain on disposal of fixed assets)).

After the cost of such activities has been deducted from incoming resources the Branch ended the year with a deficit (after investment gain/losses) of £130,759 (2022 surplus – £223,573).

RSPCA (North Somerset Branch)

Trustees' Report

For the Year Ended 31 December 2023

Reserves policy

The Branch holds reserves in order that levels of service provided for animal welfare may be maintained should there be a reduction in incoming resources.

Reserves in this context mean funds that are freely available for the Branch's general purposes after all commitments have been met and fixed assets disregarded.

In addition to such 'unrestricted reserves', the Branch may also hold additional "restricted reserves". These reserves represent funds donated for a specific purpose which cannot be used for anything other than the purpose for which they were donated.

The Branch had 'unrestricted free reserves' of £658,176 (2022 - £801,474) as at the year ended 31 December 2023. Such reserves represent approximately 14 months' expenditure, based on total expenditure levels in 2023. No restricted reserves were held at 31 December 2023.

It is the opinion of the Trustees that the existing reserves are sufficient to meet any reduction in incoming resources.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The Charitable Trust is constituted by Trust Deed and its objects are that of the welfare and care of animals, the prevention of cruelty and promotion of kindness. There have been no changes in policy since the last report.

On 18 October 2019, the trustees incorporated as a body corporate. This does not affect the legal status of the charity.

Recruitment and appointment of new trustees

Appointment of trustees is governed by the Trust Deed of the charity. The Board of Trustees is authorised to appoint new trustees to fill vacancies through resignation or death of an existing trustee.

Organisational structure

The Branch is governed by a Committee who are Trustees of the Branch. They have individual and collective responsibility for the management of the Branch and its funds. Subject to the overall supervision of the Society the Committee controls and monitors all the fundraising and animal welfare initiatives of the Branch. The remuneration of members of staff is determined by the Board of Trustees.

Wider network

The Society of the Prevention of Cruelty to Animals was founded on 16 June 1824 and granted the 'Royal' prefix by Queen Victoria in 1840. The current constitution of the RSPCA was created with the adoption of the Royal Society for the Prevention of Cruelty to Animals Act in 1932. The work of the Society is governed by the RSPCA Act and by the Rules of the Society. Membership of the Society is by subscription and may be on a life, annual, ex-officio or junior basis.

The Society is managed by an elected Council who, subject to the rules, control the affairs, funds, property and proceedings of the Society by central organisation, headquarters and branches.

RSPCA (North Somerset Branch)

Trustees' Report

For the Year Ended 31 December 2023

Related parties

All trustees give their time freely and no trustee remuneration was paid in the year. Details of trustees' expenses and related party transactions are disclosed in note 5.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed/constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

By order of the Trustees.

C Evans

Treasurer

Date: 24 May 2024

RSPCA (North Somerset Branch)

Independent Examiner's Report to the Trustees
For the Year Ended 31 December 2023

Independent examiners report to the Trustees of RSPCA (North Somerset Branch)

I report to the trustees on my examination of the accounts for RSPCA (North Somerset Branch) ("the charity") for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the 2011 Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not comply with these records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Michelle Ferris BSc (Hons) FCA DChA
for and on behalf of
Albert Goodman LLP
Chartered Accountants

Goodwood House
Blackbrook Park Avenue
Taunton
Somerset
TA1 2PX

Date: 30 May 2024

RSPCA (North Somerset Branch)
Statement of Financial Activities
For the Year Ended 31 December 2023

	Note	Unres- tricted £	Res- tricted £	Total 2023 £	Unres- tricted £	Res- tricted £	Total 2022 £
Income from:							
Donations and legacies	2	166,619	-	166,619	280,387	-	280,387
Other trading activities	2	353,454	-	353,454	350,964	-	350,964
Investments	2	5,706	-	5,706	405	-	405
Other income	2	18,552	-	18,552	17,578	-	17,578
Gain on sale of tangible fixed assets		-	-	-	251,163	-	251,163
Total income		544,331	-	544,331	900,498	-	900,498
Expenditure on:							
Raising funds	3	229,685	-	229,685	255,684	-	255,684
Expenditure on charitable activities	4	460,099	-	460,099	425,645	-	425,645
Total expenditure		689,784	-	689,784	681,329	-	681,329
Net income before other recognised gains / (loss)		(145,453)	-	(145,453)	219,169	-	219,169
Other recognised gains							
Net gain/ (loss) on investments		14,734	-	14,734	4,404	-	4,404
Net income before transfers		(130,719)	-	(130,719)	223,573	-	223,573
Transfers between funds	11	-	-	-	-	-	-
Net movement in funds		(130,719)	-	(130,719)	223,573	-	223,573
Reconciliation of funds							
Total funds brought forward	11	2,686,349	-	2,686,349	2,462,776	-	2,462,776
Total funds carried forward		2,555,630	-	2,555,630	2,686,349	-	2,686,349

The statement of financial activities has been prepared on the basis that all operations are continuing operations. There were no gains or losses arising in the period that are not shown above.

The statement of financial activities incorporates the income and expenditure account.

RSPCA (North Somerset Branch)

Balance Sheet

As at 31 December 2023

			2023	2022
			£	£
Fixed assets	Note			
Tangible fixed assets	7	1,625,157	1,627,313	
Investments	8	272,296	257,562	
		<u> </u>	<u> </u>	
			1,897,453	1,884,875
Current assets				
Stock		9,461	8,204	
Debtors	9	29,735	39,753	
Cash at bank and in hand		645,523	776,262	
		<u> </u>	<u> </u>	
		684,719	824,219	
Liabilities				
Creditors falling due within one year	10	(26,542)	(22,745)	
		<u> </u>	<u> </u>	
Net current assets			658,177	801,474
Total net assets			<u> </u>	<u> </u>
			2,555,630	2,686,349
The funds of the charity:				
Restricted funds	11		-	-
Unrestricted funds	11		2,555,630	2,686,349
			<u> </u>	<u> </u>
Total charity funds			<u> </u>	<u> </u>
			2,555,630	2,686,349

The financial statements were approved by the Board of Trustees on 1 June 2024 and signed on their behalf by:

C Evans
Treasurer

RSPCA (North Somerset Branch)
Statement of Cash Flows
For the Year Ended 31 December 2023

		2023	2022
		£	£
	Notes		
Cash flows from operating activities			
Net movements in funds for the year		(130,719)	223,573
Adjustments to cash flows from non-cash items:			
Depreciation and amortisation	7	42,454	43,358
Loss / (gain) on disposal of fixed assets		-	(251,163)
Loss / (gain) on revaluation of fixed assets	8	(14,734)	(4,404)
Finance expense	4	6,473	6,094
Finance income	2	(5,706)	(405)
		<u>(102,232)</u>	<u>17,052</u>
Working capital adjustments:			
(Increase)/decrease in stock		(1,257)	(2,579)
Decrease/(increase) in debtors	9	10,018	(19,644)
(Decrease)/increase in creditors	10	3,797	(7,759)
		<u>(89,674)</u>	<u>(12,930)</u>
Cash flows from investing activities			
Interest received	2	5,706	405
Proceeds on disposal of fixed assets		-	342,000
Purchase of fixed assets	7	(40,298)	(16,411)
		<u>(34,592)</u>	<u>325,994</u>
Net cash flow from investing activities		(34,592)	325,994
Cash flows from financing activities			
Interest paid	4	(6,473)	(6,094)
		<u>(6,473)</u>	<u>(6,094)</u>
Net cash flow from financing activities		(6,473)	(6,094)
		<u>(130,739)</u>	<u>306,971</u>
Net increase/(decrease) in cash and cash equivalents		(130,739)	306,971
Cash and cash equivalents at the beginning of the reporting period		<u>776,262</u>	<u>469,291</u>
Cash and cash equivalents at the end of the reporting period		<u>645,523</u>	<u>776,262</u>

1 Accounting policies

The principle accounting policies adopted in the preparation of the financial statements are:

1.1 Basis of accounting

The financial statements have been prepared in £ sterling on the historical cost basis and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP FRS 102).

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The trustees have reviewed the net asset position of the charity and, given reserves and cash available, consider that the charity remains a going concern.

1.2 Income

Donations, legacies and other forms of voluntary income are recognised as income in the year in which they are receivable when there is evidence of entitlement, receipt is probable and the amount can be reliably measured. Donations and other voluntary income are recognised on receipt. Grants are recognised as soon as they are acknowledged in writing. Legacies are included when entitlement is established, it is probable that the amount will be received, and the amount receivable can be estimated with sufficient accuracy. Where conditions for recognition have not been met, the legacies are disclosed.

Income from government grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received, and the amount can be measured reliably and is not deferred. Where no conditions are attached to the grant income they are recognised within donations and legacies and where conditions relating to performance of services are attached, grant income is recognised in income from charitable activities within the Statement of Financial Activities. Income from other trading activities includes income relating to fundraising and is included in the Statement of Financial Activities when receivable.

Income from the shops are recognised at the point of sale.

1.3 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life as follows:

Fixtures, fittings and equipment	2% straight-line or 15% on reducing balance
Motor vehicles	25% on reducing balance
Plant and machinery	5% straight-line

Tangible fixed assets for use by the charity where the cost is greater than £500 and their expected useful life exceeds one year.

It is the branch's policy to maintain the freehold property in a state of sound repair, the costs being written off to the statement of financial activities when incurred. Accordingly the trustees believe the useful economic life of the buildings is so long and that the residual value, measured in prices prevailing at the time of acquisition, is so high that any depreciation is not material to these accounts. Any permanent diminution in the value of freehold property is recognised in the statement of financial activities when incurred. A policy of revaluation of freehold properties has not been adopted.

1.5 Investments

Listed investments are included at market value.

1.6 Stocks

Stocks are valued at the lower of costs and net realisable value, after making due allowance for obsolete and slow moving items. Stock is calculated on a first in, first out basis.

In line with the charities SORP FRS 102, it is considered that the costs of valuation of goods donated for resale outweighs the benefits to users of the financial statements and therefore donated goods are recognised when sold.

1.7 Debtors

Trade debtors and accrued income are recognised at the settlement amount due after any trade discount offered and any impairment necessary. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.9 Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

1.10 Fund accounting

Funds held by the charitable company are one of the following types:-

- Unrestricted general funds – these funds can be used in accordance with the charitable objects at the discretion of the Trustees.
- Designated funds – these funds are set aside out of unrestricted general funds for specific future purposes, projects, or reserves.
- Restricted funds – these funds can only be used for the particular restricted purposes within the objects of the charity. Restrictions arise when funds raised are for a specific purpose.

Further explanations of the nature and purpose of each fund are included in the notes to the financial statements.

1.11 Taxation

As a registered charity, the company is exempt from corporation tax and capital gains tax, to the extent that income and gains are applied to charitable purposes but not Value Added Tax.

1.12 Operating leases

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Rentals payable under operating leases are charged to the Statement of Financial Activities as incurred over the term of the lease.

1.13 Pension contributions

The charity operates a defined contribution pension scheme. The scheme and its assets are held by independent managers. Contributions are recognised in the Statement of Financial Activities in the period in which they become payable in accordance with the rules of the scheme.

1.14 Financial instruments

The charity only holds basic financial instruments as defined in FRS 102. The financial assets and liabilities of the charity and their measurements are as follows:

Financial assets – trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost and detailed in note 14. Investments are basic financial instruments measured at fair value through the income and expenditure account. Prepayments are not financial instruments.

Cash at bank – is classified as a basic financial instrument and is measured at face value.

Financial liabilities – trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost and detailed in note 14. Taxation and social security are not included in the financial instruments disclosure definition. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instrument.

RSPCA (North Somerset Branch)
Notes to the Financial Statements
For the Year Ended 31 December 2023

2 Incoming resources from generated funds

	Unres- tricted £	Res- tricted £	2023 Total £	Unres- tricted £	Res- tricted £	2022 Total £
Donations and legacies						
Donations	132,287	-	132,287	105,520	-	105,520
Legacies	32,833	-	32,833	174,868	-	174,868
Grant from HQ	7,500	-	7,500	-	-	-
Exceptional government funding						
Other Covid grants*	(6,001)	-	(6,001)	-	-	-
	166,619	-	166,619	280,387	-	280,387
Other trading activities						
Fundraising events	11,633	-	11,633	12,178	-	12,178
Shop income	341,821	-	341,821	338,786	-	338,786
	353,454	-	353,454	350,964	-	350,964
Investments						
Investment income	5,706	-	5,706	405	-	405
	5,706	-	5,706	405	-	405
Other income						
Rent received	9,600	-	9,600	9,600	-	9,600
Wind turbine income	8,952	-	8,952	7,978	-	7,978
	18,552	-	18,552	17,578	-	17,578
	544,331	-	544,331	649,335	-	649,335

* denotes government grants – a repayment was made in relation to a prior year grant

3 Expenditure on raising funds

	Unres- tricted	Res- tricted	2023 Total	Unres- tricted	Res- tricted	2022 Total
	£	£	£	£	£	£
Raising funds						
Goods for resale	11,041	-	11,041	6,243	-	6,243
Wages	112,731	-	112,731	139,167	-	139,167
Shop rents and services	102,914	-	102,914	107,643	-	107,643
Sundry event costs	2,999	-	2,999	2,631	-	2,631
	<u>229,685</u>	<u>-</u>	<u>229,685</u>	<u>255,684</u>	<u>-</u>	<u>255,684</u>

RSPCA (North Somerset Branch)
Notes to the Financial Statements
For the Year Ended 31 December 2023

4 Expenditure on charitable activities

	Unres- tricted £	Res- tricted £	2023 Total £	Unres- tricted £	Res- tricted £	2022 Total £
Direct costs						
Wages	266,155	-	266,155	247,171	-	247,171
Rates and water	1,248	-	1,248	1,209	-	1,209
Vet fees	29,980	-	29,980	20,578	-	20,578
Motor expenses	3,238	-	3,238	3,368	-	3,368
Identi-chipping and animal training	5,697	-	5,697	3,064	-	3,064
Animal food	8,474	-	8,474	6,146	-	6,146
Maintenance and repairs	36,358	-	36,358	30,627	-	30,627
Sundry expenses	9,795	-	9,795	9,456	-	9,456
Staff training	2,333	-	2,333	4,177	-	4,177
Depreciation & loss on disposal	42,454	-	42,454	43,358	-	43,358
Total direct costs	405,732	-	405,732	369,155	-	369,155
Support costs						
Management						
Rates and water	19,296	-	19,296	13,500	-	13,500
Telephone	5,213	-	5,213	2,834	-	2,834
Postage and stationary	2,547	-	2,547	3,965	-	3,965
Bookkeeping services	12,520	-	12,520	10,663	-	10,663
Professional fees	6,558	-	6,558	17,674	-	17,674
Accountancy fee	1,000	-	1,000	1,000	-	1,000
Independent examiners remuneration	760	-	760	760	-	760
	47,894	-	47,894	50,396	-	50,396
Finance						
Bank charges and interest	6,473	-	6,473	6,094	-	6,094
	6,473	-	6,473	6,094	-	6,094
Total support costs	54,367	-	54,367	56,491	-	56,491
Total	460,099	-	460,099	425,645	-	425,645

5 Trustee Expenses

None of the Trustee Directors (or any persons connected) received any remuneration during the period. Three trustees were reimbursed expenses of £167 (2022 - £nil).

6 Employees

Number of employees

The average monthly head count of employees during the period was:

	2023	2022
Shop and kennel staff	21	20
	<u>21</u>	<u>20</u>
	2023	2022
	£	£
Wages and salaries	347,471	346,181
Social security costs	24,442	27,913
Pension costs	6,973	6,244
Redundancy and termination costs	-	6,000
	<u>378,886</u>	<u>386,338</u>

No employee received remuneration of more than £60,000 in the period (2022 – none).

During the prior year, total costs of £6,000 were paid in respect of one employee settlement. The amounts were full and final with no outstanding amounts at the balance sheet date.

Key management personnel

The key management personnel of the charity are considered to be the Animal Centre manager and the Fundraising manager. The total costs to the charity of employee benefits for the key management personnel were £71,908 (2022 - £63,740).

Pension costs

The charity operates a defined contribution pension scheme.

The charge to the Statement of Financial Activities for the year is shown above.

Contributions totalling £1,341 (2022 - £1,221) were payable to the scheme at the end of the year and are included in creditors.

RSPCA (North Somerset Branch)
Notes to the Financial Statements
For the Year Ended 31 December 2023

7 Tangible fixed assets

	Freehold Property	Plant & Machinery	Fixtures & Fittings	Motor Vehicles	Total
	£	£	£	£	£
Cost					
At 1 January 2023	383,358	58,365	1,777,751	36,838	2,256,312
Additions	-	-	40,298	-	40,298
Disposals	-	-	-	-	-
At 31 December 2023	383,358	58,365	1,818,049	36,838	2,296,610
Depreciation					
At 1 January 2023	-	29,181	567,294	32,524	628,999
Charge for the year	-	2,918	38,457	1,079	42,454
At 31 December 2023	-	32,099	605,751	33,603	671,453
Net book value					
At 31 December 2023	383,358	26,266	1,212,298	3,235	1,625,157
At 31 December 2022	383,358	29,184	1,210,457	4,314	1,627,313

RSPCA (North Somerset Branch)
Notes to the Financial Statements
For the Year Ended 31 December 2023

8 Fixed asset investments

	2023	2022
	Total	Total
	£	£
Listed Investments	50,796	36,062
Investment property	221,500	221,500
	<hr/>	<hr/>
Total fixed asset investments	272,296	257,562
	<hr/> <hr/>	<hr/> <hr/>
	2023	2022
	Total	Total
	£	£
Listed Investments:		
Market value		
At 1 January 2023	36,062	31,658
Revaluation gain / (loss)	14,734	4,404
	<hr/>	<hr/>
At 31 December 2023	50,796	36,062
	<hr/> <hr/>	<hr/> <hr/>
Historical cost		
At 1 January 2023	27,945	27,945
	<hr/>	<hr/>
At 31 December 2023	27,945	27,945
	<hr/> <hr/>	<hr/> <hr/>
	2023	2022
	Total	Total
	£	£
Investment property:		
Market value		
At 1 January 2023	221,500	221,500
Revaluation	-	-
	<hr/>	<hr/>
At 31 December 2023	221,500	221,500
	<hr/> <hr/>	<hr/> <hr/>
Historical cost		
At 1 January 2023	221,500	221,500
Revaluation	-	-
	<hr/>	<hr/>
At 31 December 2023	221,500	221,500
	<hr/> <hr/>	<hr/> <hr/>

The investment property consists of a property held for investment, Erica Cottage. The property is being held at market value at acquisition and the trustees have confirmed this remains appropriate.

RSPCA (North Somerset Branch)
Notes to the Financial Statements
For the Year Ended 31 December 2023

9 Debtors

	2023	2022
	£	£
Trade debtors	14,243	11,248
Other debtors and prepayments	15,491	28,504
	<u>29,734</u>	<u>39,753</u>

10 Creditors: Amounts falling due within one year

	2023	2022
	£	£
Trade creditors	23,990	20,021
Other creditors	2,552	2,724
	<u>26,542</u>	<u>22,745</u>

11 Summary of movement in funds

	Opening Balance 01/01/2023	Income	Expenditure	Gains/ (Losses)	Closing Balance 31/12/2023
	£	£	£	£	£
Unrestricted funds					
General fund	2,686,349	544,331	(689,784)	14,734	2,555,630
	<u>2,686,349</u>	<u>544,331</u>	<u>(689,784)</u>	<u>14,734</u>	<u>2,555,630</u>
Total funds	<u>2,686,349</u>	<u>544,331</u>	<u>(689,784)</u>	<u>14,734</u>	<u>2,555,630</u>

Summary of movement in funds- prior year

	Opening Balance 01/01/2022	Income	Expenditure	Gains/ (Losses)	Closing Balance 31/12/2022
	£	£	£	£	£
Unrestricted funds					
General fund	2,462,776	900,498	(681,329)	4,404	2,686,349
	<u>2,462,776</u>	<u>900,498</u>	<u>(681,329)</u>	<u>4,404</u>	<u>2,686,349</u>
Total funds	<u>2,462,776</u>	<u>900,498</u>	<u>(681,329)</u>	<u>4,404</u>	<u>2,686,349</u>

RSPCA (North Somerset Branch)
Notes to the Financial Statements
For the Year Ended 31 December 2023

12 Analysis of assets between funds

	Fixed Assets	Current Assets	Current Liabilities	Total
	£	£	£	£
Unrestricted	1,897,453	684,719	(26,542)	2,555,630
Restricted	-	-	-	-
At 31 December 2023	<u>1,897,453</u>	<u>684,719</u>	<u>(26,542)</u>	<u>2,555,630</u>

Analysis of assets between funds – prior year

	Fixed Assets	Current Assets	Current Liabilities	Total
	£	£	£	£
Unrestricted	1,884,875	824,219	(22,745)	2,686,349
Restricted	-	-	-	-
At 31 December 2022	<u>1,884,875</u>	<u>824,219</u>	<u>(22,745)</u>	<u>2,686,349</u>

13 Financial commitments

At 31 December 2023 the charity was committed to making the following payments under non-cancellable operating leases:

	2023	2022
	£	£
<u>Operating leases which expire:</u>		
Premises:		
Within one year	49,778	51,178
2-5 years	118,693	72,770
In more than five years	-	69,000
	<u>168,471</u>	<u>192,948</u>

RSPCA (North Somerset Branch)
Notes to the Financial Statements
For the Year Ended 31 December 2023

14 Financial instruments

	2023	2022
	£	£
Financial assets measured at fair value through the income and expenditure account	272,296	257,562
Financial assets that are debt instruments measured at amortised cost	659,766	787,510
	<u>932,062</u>	<u>1,045,072</u>
Financial liabilities measured at amortised cost	26,918	21,340
	<u>26,918</u>	<u>21,340</u>

	Income	Expense	Net gains	Net losses
	£	£	£	£
2023				
Financial assets measured at fair value through the income and expenditure account	5,706	-	14,734	-
Financial assets measured at amortised cost	-	-	-	-
Financial liabilities measured at amortised cost	-	-	-	-
	<u>5,706</u>	<u>-</u>	<u>14,734</u>	<u>-</u>
2022				
Financial assets measured at fair value through the income and expenditure account	405	-	4,404	-
Financial assets measured at amortised cost	-	-	-	-
Financial liabilities measured at amortised cost	-	-	-	-
	<u>405</u>	<u>-</u>	<u>4,404</u>	<u>-</u>

Accounts

RSPCA (North Somerset Branch)
Annual Report and Unaudited Financial Statements
For the Year Ended 31 December 2022
Charity Registered in England and Wales Number: 205284

RSPCA (North Somerset Branch)
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For the Year Ended 31 December 2022

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RSPCA (North Somerset Branch)
Reference and Administrative Details
For the Year Ended 31 December 2022

Trustees

R Hinton – Secretary
C Evans – Treasurer
V Hole
M Evans

Charity Number

205284

Principal Address and Registered Office

RSPCA Rescue Centre
Brent Road
Brent Knoll
Highbridge
Somerset
TA9 4BL

Independent Examiner

Michelle Ferris BSc (Hons) FCA DChA
Albert Goodman LLP
Chartered Accountants
Goodwood House
Blackbrook Park Avenue
Taunton
Somerset
TA1 2PX

The Trustees' present their report and accounts for the year ended 31 December 2022. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements, comply with the Charity's governing document, applicable law and the requirement of the Statement of Recommended Practice, "Accounting and Reporting by Charities" (SORP FRS 102) (implemented 1 January 2019).

Trustees

The Trustees serving during the year and since the year end are as follows:

- Ms Carol O'Leary Chairperson - resigned 16.06.22
- Mrs Rita Hinton Secretary
- Mrs Carl Evans Treasurer
- Ms Susan Badger Committee member - resigned 16.06.22
- Mrs Valerie Hole Committee member
- Mrs Ann Parry Committee member – resigned 03.01.23
- Mr Scott Parry Committee member – resigned 03.01.23
- Mr Daniel Harris-West Committee member - resigned 30.08.22
- Mr John Whitlow Committee member - resigned 05.08.22
- Mr Mike Evans Committee member

OBJECTIVES AND ACTIVITIES

Objectives and public benefit statement

1 The RSPCA North Somerset Branch is an unincorporated charitable association and a separately registered branch of the Royal Society for the Prevention of Cruelty to Animals (the Society), carrying out its animal rehoming and direct animal welfare work in North Somerset and surrounding areas.

2 The objectives of the Branch are to promote the work and objectives of the Society – to promote kindness and to prevent or suppress cruelty to animals by all lawful means – with particular reference to the area of the Branch, in accordance with the policies of the Society.

3 The Trustees have reviewed the outcomes and achievements of our objectives and activities for the year, to ensure they remain focused on our charitable aims and continue to deliver benefits to the public. We have complied with the duty under the Charities Act 2011 to have due regard to public benefit guidance published by the Commission.

Advancement of animal welfare

1 Under the Charities Act 2011, the advancement of animal welfare is recognised as a distinct statutory charitable purpose. This legislation and the Animal Welfare Act of 2006 indicate an acceptance by society that treating living creatures with compassion has a moral benefit for the public as a whole. Whilst this public benefit is clear, it is sometimes difficult to quantify and must be balanced against any detriment.

OBJECTIVES AND ACTIVITIES continued

2 The Branch's animal welfare work and rehoming, although local in nature, benefits society at large, and also aims to help people in need with the care of their animals. The next section of this report highlights the Branch's main activities and demonstrates the benefit provided to the public (in bold). All our charitable activities, as described in more detail in the following pages of this report, focus on promoting kindness and preventing or suppressing cruelty to animals and are undertaken to further these purposes for the public benefit.

Charitable activities pursued for the public benefit

1 We support our local Inspectors by providing funds for the emergency treatment and accommodation of animals, which they consider will suffer as a result of inaction or mistreatment by the owners or where the owners have financial difficulties, suffer ill health or pass away. **The Society's Inspectorate (as well as providing education, information and advice) rescue animals in distress and enforces laws against the cruel mistreatment of animals in England and Wales by bringing prosecutions. This work is key to 'the prevention or suppression of cruelty' part of the RSPCA objects and promotes humane sentiments towards animals which involves moral benefit to humankind as a whole.**

2 We provide subsidised veterinary treatment for animals, which are sick or injured and belong to local people on low incomes. We do this through a voucher scheme in association with all the veterinary practices within the Branch area. The requests for assistance have increased due to Covid-19 and has put us under considerable pressure financially. **This work benefits those on means tested levels of income by giving them financial help to obtain care for companion animals in need of veterinary treatment.**

3 We provide subsidised neutering of companion animals for those in the Branch area on low incomes. We do this through a voucher scheme in association with all the veterinary practices within the Branch area. **This work helps to control dog/cat populations through neutering and benefits those on means tested level of income by giving them help to neuter companion animals, thereby promoting responsible pet ownership.**

4 Within the terms of our governing document, we support through offering kennelling space, when available, to the dog wardens for stray dogs that are found within the Branch area. **This work benefits our local community (including local authorities) by preventing stray animals posing a risk to themselves and to people through traffic accidents.**

5 We respond to enquiries (both direct and via the Society's national call centre) from the public about animals locally. **The public benefits from knowing that we can intervene to assist animals in need.**

6 We offer free animal care advice through our Animal Centre and by the provision of publications. **The public benefits through the promotion of responsible pet ownership.**

Objectives and public benefit statement

7 Within the terms of our governing documents, we support the National Society by organising and running the Home Visiting scheme for our Animal Centre and occasionally for other Branches. This ensures that animals in RSPCA care are re-homed into a suitable environment. **The public benefits from knowing that rehomed animals will have the best chance of a lifetime of companionship and safety.**

8 We provide volunteering opportunities for those who wish to support our work, including trusteeship, fostering and fundraising. We also welcome volunteers at our Animal Centre who work with the Animal Care Assistants or come to do dog walking.

ACHIEVEMENT AND PERFORMANCE

In 2021 the Trustees had taken the opportunity to review all aspects of their business and appointed Mr Rushton as Branch Manager to assist with steering the Trustees to improved methods of running the retail outlets and improve income; Mrs Pawlett was appointed as a much needed Fundraising Co-Ordinator. Trading conditions were still difficult and unfortunately the shop which opened in Clevedon in early 2022 proved to have insufficient footfall and income and was closed later the same year. Unfortunately things did not work out with Mr Rushton and he left our employment in October. However Mrs Pawlett stepped up to cover many of his duties and has been a great asset to the branch. Staff were getting to grips with the introduction of a new till system during the year which will enable us to attract Gift Aid to boost our income. A full Health and Safety Audit has been carried out not only at the Animal Centre but in all the shops and much of the work has been completed.

When we returned to some normality in early 2022 after working from home for such a long time, it was realised that our admin base at Locking Road was hardly used and after much discussion and seeking professional and legal advice it was agreed to sell the site and relocate to Brent Knoll Animal Centre.

Staff at Brent Knoll Animal Centre had all returned to work by January 2022, and some of the 2021 arrangements for adopting animals continued, but during 2022 the Animal Centre was open and prospective adopters and those wishing to purchase animal food, cat litter and other items for their pets were welcomed to come in. Mrs Darelli was appointed as Animal Centre Branch Manager and did an amazing job of running the Centre under difficult conditions; while the trustees take active steps to work out the best welfare and wellbeing interests of the animals and the most cost effective use of staff. Mrs Pawlett organised Pop-Up shops periodically at the Animal Centre, a Christmas Fayre at Berrow Village Hall and two stalls at Hutton Christmas Trail, and was actively involved in corporate relationship building and encouraged corporate groups to undertake work at the Animal Centre which helps to keep things fresh.

There are still a large number of rabbits waiting to come in and this is proving challenging. The Society is making finance available to assist with neutering and facilities in which to house them, the trustees plan to work with Mrs Darelli to apply for a grant to undertake this work which will assist with rehoming them as quickly as possible.

As we said in last year's report it was difficult to keep all the facilities at Brent Knoll Animal Centre in a good state of repair during the two years of the pandemic but we addressed this situation as soon as we were able and great deal of work was planned and much has been undertaken. From new fencing, provision of a disabled toilet, removal of the old caravan, removal of asbestos in an old animal block and provision of an additional fenced toileting area for dogs.

The annual rehoming figures are as follows:

Yearly figures				
YEAR	DOGS	CATS	RABBITS	MISC
2008	101	221	41	654
2009	66	215	53	407
2010	83	229	30	198
2011	84	184	33	306
2012	73	204	31	232
2013	91	185	45	37
2014	94	158	36	34
2015	113	214	35	29
2016	99	215	31	39
2017	92	236	43	31
2018	75	188	18	18
2019	57	180	19	24
2020	31	110	14	9
2021	20	83	5	5
2022	42	110	11	6

Investment policy and objectives

Having regard to the liquidity requirements of the Branch and the reserves policy, the trustees have adopted a policy of keeping available funds on an interest bearing deposit account. During the 2012 financial year a portfolio of stocks and shares was acquired as part of a legacy. The trustees have decided to hold these investments for the time being but continue to monitor their value and returns.

FINANCIAL REVIEW

Significant activities

Legacies of £174,868 were received during the 2022 financial year (2021: £22,505).

The cost of maintaining the Animal Centre, providing appropriate levels of care for the animals awaiting rehoming and undertaking pro-active animal welfare in the local community meant the Branch spent £425,645 (2021 - £276,512) during the year.

The total Branch expenditure was £681,329 (2021 - £457,180). The activities were funded from incoming resources of £900,498 (including £251,163 gain on disposal of fixed assets) (2021 - £473,423).

After the cost of such activities has been deducted from incoming resources the Branch ended the year with a surplus (after investment gain/losses) of £223,573 (2021 - £23,017).

Reserves policy

The Branch holds reserves in order that levels of service provided for animal welfare may be maintained should there be a reduction in incoming resources.

Reserves in this context mean funds that are freely available for the Branch's general purposes after all commitments have been met and fixed assets disregarded.

In addition to such 'unrestricted reserves', the Branch may also hold additional "restricted reserves". These reserves represent funds donated for a specific purpose which cannot be used for anything other than the purpose for which they were donated.

The Branch had 'unrestricted free reserves' of £801,474 (2021 - £464,521) as at the year ended 31 December 2022. Such reserves represent approximately 14 months' expenditure, based on total expenditure levels in 2022. No restricted reserves were held at 31 December 2022.

It is the opinion of the Trustees that the existing reserves are sufficient to meet any reduction in incoming resources.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The Charitable Trust is constituted by Trust Deed and its objects are that of the welfare and care of animals, the prevention of cruelty and promotion of kindness. There have been no changes in policy since the last report.

On 18 October 2019, the trustees incorporated as a body corporate. This does not affect the legal status of the charity.

Recruitment and appointment of new trustees

Appointment of trustees is governed by the Trust Deed of the charity. The Board of Trustees is authorised to appoint new trustees to fill vacancies through resignation or death of an existing trustee.

Organisational structure

The Branch is governed by a Committee who are Trustees of the Branch. They have individual and collective responsibility for the management of the Branch and its funds. Subject to the overall supervision of the Society the Committee controls and monitors all the fundraising and animal welfare initiatives of the Branch. The remuneration of members of staff is determined by the Board of Trustees.

Wider network

The Society of the Prevention of Cruelty to Animals was founded on 16 June 1824 and granted the 'Royal' prefix by Queen Victoria in 1840. The current constitution of the RSPCA was created with the adoption of the Royal Society for the Prevention of Cruelty to Animals Act in 1932. The work of the Society is governed by the RSPCA Act and by the Rules of the Society. Membership of the Society is by subscription and may be on a life, annual, ex-officio or junior basis.

The society is managed by an elected Council who, subject to the rules, control the affairs, funds, property and proceedings of the Society by central organisation, headquarters and branches.

RSPCA (North Somerset Branch)
Trustees' Report
For the Year Ended 31 December 2022

Related parties

All trustees give their time freely and no trustee remuneration was paid in the year. Details of trustees' expenses and related party transactions are disclosed in note 5.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).


The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed/constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

By order of the Trustees.


.....
C Evans
Treasurer

Date: 11-8-23
.....

RSPCA (North Somerset Branch)
Independent Examiner's Report to the Trustees
For the Year Ended 31 December 2022

Independent examiners report to the Trustees of RSPCA (North Somerset Branch)

I report to the trustees on my examination of the accounts for RSPCA (North Somerset Branch) ("the charity") for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the 2011 Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act;
or
2. the accounts do not comply with these records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Michelle Ferris BSc (Hons) FCA DChA
for and on behalf of
Albert Goodman LLP
Chartered Accountants

Goodwood House
Blackbrook Park Avenue
Taunton
Somerset
TA1 2PX

Date: 17/08/2023

RSPCA (North Somerset Branch)
Statement of Financial Activities
For the Year Ended 31 December 2022

	Note	Unres- tricted £	Res- tricted £	Total 2022 £	Unres- tricted £	Res- tricted £	Total 2021 £
Income from:							
Donations and legacies	2	280,387	-	280,387	214,250	-	214,250
Other trading activities	2	350,964	-	350,964	242,543	-	242,543
Investments	2	405	-	405	824	-	824
Other income	2	17,578	-	17,578	15,806	-	15,806
Gain on sale of tangible fixed assets		251,163	-	251,163	-	-	-
Total income		900,498	-	900,498	473,423	-	473,423
Expenditure on:							
Raising funds	3	255,684	-	255,684	180,668	-	180,668
Expenditure on charitable activities	4	425,645	-	425,645	276,512	-	276,512
Total expenditure		681,329	-	681,329	457,180	-	457,180
Net income before other recognised gains / (loss)		219,169	-	219,169	16,243	-	16,243
Other recognised gains							
Net gain/ (loss) on investments		4,404	-	4,404	6,774	-	6,774
Net income before transfers		223,573	-	223,573	23,017	-	23,017
Transfers between funds	11	-	-	-	-	-	-
Net movement in funds		223,573	-	223,573	23,017	-	23,017
Reconciliation of funds							
Total funds brought forward (as restated)	11	2,462,776	-	2,462,776	2,439,759	-	2,439,759
Total funds carried forward		2,686,349	-	2,686,349	2,462,776	-	2,462,776

The statement of financial activities has been prepared on the basis that all operations are continuing operations. There were no gains or losses arising in the period that are not shown above.

The statement of financial activities incorporates the income and expenditure account.


RSPCA (North Somerset Branch)

Balance Sheet

As at 31 December 2022

			2022	2021
			£	£
Fixed assets	Note			
Tangible fixed assets	7	1,627,313	1,745,097	
Investments	8	257,562	253,158	
		<u>1,884,875</u>	<u>1,998,255</u>	
Current assets				
Stock		8,204	5,625	
Debtors	9	39,753	20,109	
Cash at bank and in hand		776,262	469,291	
		<u>824,219</u>	<u>495,025</u>	
Liabilities				
Creditors falling due within one year	10	(22,745)	(30,504)	
Net current assets			<u>801,474</u>	<u>464,521</u>
Total net assets			<u><u>2,686,349</u></u>	<u><u>2,462,776</u></u>
The funds of the charity:				
Restricted funds	11		-	-
Unrestricted funds	11		<u>2,686,349</u>	<u>2,462,776</u>
Total charity funds			<u><u>2,686,349</u></u>	<u><u>2,462,776</u></u>

The financial statements were approved by the Board of Trustees on 11-8-23.....and signed on their behalf by:


.....
C Evans
Treasurer

RSPCA (North Somerset Branch)
Statement of Cash Flows
For the Year Ended 31 December 2022

		2022	2021
		£	£
	Notes		
Cash flows from operating activities			
Net movements in funds for the year		223,573	23,017
Adjustments to cash flows from non-cash items:			
Depreciation and amortisation	7	43,358	48,859
Loss / (gain) on disposal of fixed assets		(251,163)	-
Loss / (gain) on revaluation of fixed assets	8	(4,404)	(6,774)
Finance expense	4	6,094	3,706
Finance income	2	(405)	(824)
		<u>17,052</u>	<u>67,984</u>
Working capital adjustments:			
(Increase)/decrease in stock		(2,579)	7,253
Decrease/(increase) in debtors	9	(19,644)	719
(Decrease)/increase in creditors	10	(7,759)	5,218
		<u>(12,929)</u>	<u>81,174</u>
Cash flows from investing activities			
Interest received	2	405	824
Proceeds on disposal of fixed assets		342,000	-
Purchase of fixed assets	7	(16,411)	(6,556)
		<u>325,994</u>	<u>(5,732)</u>
Cash flows from financing activities			
Interest paid	4	(6,094)	(3,706)
		<u>(6,094)</u>	<u>(3,706)</u>
Net increase/(decrease) in cash and cash equivalents		<u>306,971</u>	<u>71,736</u>
Cash and cash equivalents at the beginning of the reporting period		<u>469,291</u>	<u>397,555</u>
Cash and cash equivalents at the end of the reporting period		<u><u>776,262</u></u>	<u><u>469,291</u></u>

1 Accounting policies

The principle accounting policies adopted in the preparation of the financial statements are:

1.1 Basis of accounting

The financial statements have been prepared in £ sterling on the historical cost basis and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP FRS 102).

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The trustees have reviewed the net asset position of the charity and, given reserves and cash available, consider that the charity remains a going concern.

1.2 Income

Donations, legacies and other forms of voluntary income are recognised as income in the year in which they are receivable when there is evidence of entitlement, receipt is probable and the amount can be reliably measured. Donations and other voluntary income are recognised on receipt. Grants are recognised as soon as they are acknowledged in writing. Legacies are included when entitlement is established, it is probable that the amount will be received, and the amount receivable can be estimated with sufficient accuracy. Where conditions for recognition have not been met, the legacies are disclosed.

Income from government grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received, and the amount can be measured reliably and is not deferred. Where no conditions are attached to the grant income they are recognised within donations and legacies and where conditions relating to performance of services are attached, grant income is recognised in income from charitable activities within the Statement of Financial Activities. Income from other trading activities includes income relating to fundraising and is included in the Statement of Financial Activities when receivable.

Income from the shops are recognised at the point of sale.

1.3 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life as follows:

Fixtures, fittings and equipment	2% straight-line or 15% on reducing balance
Motor vehicles	25% on reducing balance
Plant and machinery	5% straight-line

Tangible fixed assets for use by the charity where the cost is greater than £500 and their expected useful life exceeds one year.

It is the branch's policy to maintain the freehold property in a state of sound repair, the costs being written off to the statement of financial activities when incurred. Accordingly the trustees believe the useful economic life of the buildings is so long and that the residual value, measured in prices prevailing at the time of acquisition, is so high that any depreciation is not material to these accounts. Any permanent diminution in the value of freehold property is recognised in the statement of financial activities when incurred. A policy of revaluation of freehold properties has not been adopted.

1.5 Investments

Listed investments are included at market value.

1.6 Stocks

Stocks are valued at the lower of costs and net realisable value, after making due allowance for obsolete and slow moving items. Stock is calculated on a first in, first out basis.

In line with the charities SORP FRS 102, it is considered that the costs of valuation of goods donated for resale outweighs the benefits to users of the financial statements and therefore donated goods are recognised when sold.

1.7 Debtors

Trade debtors and accrued income are recognised at the settlement amount due after any trade discount offered and any impairment necessary. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.9 Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

1.10 Fund accounting

Funds held by the charitable company are one of the following types:-

- Unrestricted general funds – these funds can be used in accordance with the charitable objects at the discretion of the Trustees.
- Designated funds – these funds are set aside out of unrestricted general funds for specific future purposes, projects, or reserves.
- Restricted funds – these funds can only be used for the particular restricted purposes within the objects of the charity. Restrictions arise when funds raised are for a specific purpose.

Further explanations of the nature and purpose of each fund are included in the notes to the financial statements.

1.11 Taxation

As a registered charity, the company is exempt from corporation tax and capital gains tax, to the extent that income and gains are applied to charitable purposes but not Value Added Tax.

1.12 Operating leases

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Rentals payable under operating leases are charged to the Statement of Financial Activities as incurred over the term of the lease.

1.13 Pension contributions

The charity operates a defined contribution pension scheme. The scheme and its assets are held by independent managers. Contributions are recognised in the Statement of Financial Activities in the period in which they become payable in accordance with the rules of the scheme.

1.14 Financial instruments

The charity only holds basic financial instruments as defined in FRS 102. The financial assets and liabilities of the charity and their measurements are as follows:

Financial assets – trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost and detailed in note 14. Investments are basic financial instruments measured at fair value through the income and expenditure account. Prepayments are not financial instruments.

Cash at bank – is classified as a basic financial instrument and is measured at face value.

Financial liabilities – trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost and detailed in note 14. Taxation and social security are not included in the financial instruments disclosure definition. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instrument.

2 Incoming resources from generated funds

	Unres- tricted £	Res- tricted £	2022 Total £	Unres- tricted £	Res- tricted £	2021 Total £
Donations and legacies						
Donations	105,520	-	105,520	85,946	-	85,946
Legacies	174,868	-	174,868	22,505	-	22,505
Exceptional government funding						
Coronavirus Job Retention Scheme grant*	-	-	-	37,403	-	37,403
Other Covid grants*	-	-	-	68,396	-	68,396
	<u>280,387</u>	<u>-</u>	<u>280,387</u>	<u>214,250</u>	<u>-</u>	<u>214,250</u>
Other trading activities						
Fundraising events	12,178	-	12,178	7,189	-	7,189
Shop income	338,786	-	338,786	235,354	-	235,354
	<u>350,964</u>	<u>-</u>	<u>350,964</u>	<u>242,543</u>	<u>-</u>	<u>242,543</u>
Investments						
Investment income	405	-	405	824	-	824
	<u>405</u>	<u>-</u>	<u>405</u>	<u>824</u>	<u>-</u>	<u>824</u>
Other income						
Rent received	9,600	-	9,600	7,920	-	7,920
Wind turbine income	7,978	-	7,978	7,886	-	7,886
	<u>17,578</u>	<u>-</u>	<u>17,578</u>	<u>15,806</u>	<u>-</u>	<u>15,806</u>
	<u><u>649,335</u></u>	<u><u>-</u></u>	<u><u>649,335</u></u>	<u><u>473,423</u></u>	<u><u>-</u></u>	<u><u>473,423</u></u>

* denotes government grants

The charity has been eligible to claim additional funding in year from government support schemes in response to the coronavirus outbreak. The funding received is shown above under "exceptional government funding". The charity furloughed some of its staff under the governments CJRS. The funding received £nil (2021 - £37,403) relates to staff costs which are included within note 6 as appropriate. In addition, small business grants of £nil (2021 - £68,396) were received during the year.

3 Expenditure on raising funds

	Unres- tricted £	Res- tricted £	2022 Total £	Unres- tricted £	Res- tricted £	2021 Total £
Raising funds						
Goods for resale	6,243	-	6,243	10,306	-	10,306
Wages	139,167	-	139,167	95,079	-	95,079
Shop rents and services	107,643	-	107,643	74,714	-	74,714
Sundry event costs	2,631	-	2,631	569	-	569
	<u>255,684</u>	<u>-</u>	<u>255,684</u>	<u>180,668</u>	<u>-</u>	<u>180,668</u>

RSPCA (North Somerset Branch)
Notes to the Financial Statements
For the Year Ended 31 December 2022

4 Expenditure on charitable activities

	Unres- tricted £	Res- tricted £	2022 Total £	Unres- tricted £	Res- tricted £	2021 Total £
Direct costs						
Wages	247,171	-	247,171	153,232	-	153,232
Rates and water	1,209	-	1,209	7,095	-	7,095
Vet fees	20,578	-	20,578	13,560	-	13,560
Motor expenses	3,368	-	3,368	1,296	-	1,296
Identi-chipping and animal training	3,064	-	3,064	1,698	-	1,698
Animal food	6,146	-	6,146	1,897	-	1,897
Maintenance and repairs	30,627	-	30,627	15,280	-	15,280
Sundry expenses	9,456	-	9,456	1,589	-	1,589
Staff training	4,177	-	4,177	847	-	847
Depreciation & loss on disposal	43,358	-	43,358	48,859	-	48,859
Total direct costs	369,155	-	369,155	245,353	-	245,353
Support costs						
Management						
Rates and water	13,500	-	13,500	7,659	-	7,659
Telephone	2,834	-	2,834	974	-	974
Postage and stationary	3,965	-	3,965	5,153	-	5,153
Bookkeeping services	10,663	-	10,663	7,661	-	7,661
Professional fees	17,674	-	17,674	4,596	-	4,596
Accountancy fee	1,000	-	1,000	900	-	900
Independent examiners remuneration	760	-	760	510	-	510
	50,396	-	50,396	27,453	-	27,453
Finance						
Bank charges and interest	6,094	-	6,094	3,706	-	3,706
	6,094	-	6,094	3,706	-	3,706
Total support costs	56,491	-	56,491	31,159	-	31,159
Total	425,645	-	425,645	276,512	-	276,512

5 Trustee Expenses

None of the Trustee Directors (or any persons connected) received any remuneration during the period, and none were reimbursed any expenses (2021 - £nil).

6 Employees

Number of employees

The average monthly head count of employees during the period was:

	2022	2021
Shop and kennel staff	20	15
	<u>20</u>	<u>15</u>

	2022	2021
	£	£
Wages and salaries	346,181	233,539
Social security costs	27,913	10,799
Pension costs	6,244	3,973
Redundancy and termination costs	6,000	-
	<u>386,338</u>	<u>248,311</u>

No employee received remuneration of more than £60,000 in the period (2021 – none).

During the year, total costs of £6,000 were paid in respect of one employee settlement. The amounts were full and final with no outstanding amounts at the balance sheet date.

Key management personnel

The key management personnel of the charity are considered to be the Animal Centre manager and the branch manager (to November 2022). The total costs to the charity of employee benefits for the key management personnel were £63,740 (2021 - £26,149).

Pension costs

The charity operates a defined contribution pension scheme.

The charge to the Statement of Financial Activities for the year is shown above.

Contributions totalling £1,221 (2021 - £1,213) were payable to the scheme at the end of the year and are included in creditors.

7 Tangible fixed assets

	Freehold Property	Plant & Machinery	Fixtures & Fittings	Motor Vehicles	Total
	£	£	£	£	£
Cost					
At 1 January 2022	474,195	58,365	1,761,340	36,838	2,330,738
Additions	-	-	16,411	-	16,411
Disposals	(90,837)	-	-	-	(90,837)
At 31 December 2022	383,358	58,365	1,777,751	36,838	2,256,312
Depreciation					
At 1 January 2022	-	26,263	528,293	31,085	585,641
Charge for the year	-	2,918	39,001	1,439	43,358
At 31 December 2022	-	29,181	567,294	32,524	628,999
Net book value					
At 31 December 2022	383,358	29,184	1,210,457	4,314	1,627,313
At 31 December 2021	474,195	32,102	1,233,047	5,753	1,745,097

RSPCA (North Somerset Branch)
Notes to the Financial Statements
For the Year Ended 31 December 2022

8 Fixed asset investments	2022 Total £	2021 Total £
Listed Investments	36,062	31,658
Investment property	221,500	221,500
Total Fixed Asset Investments	257,562	253,158
Listed Investments:	2022 Total £	2021 Total £
Market value		
At 1 January 2022	31,658	24,884
Revaluation gain / (loss)	4,404	6,774
At 31 December 2022	36,062	31,658
Historical cost		
At 1 January 2022	27,945	27,945
At 31 December 2022	27,945	27,945
Investment property:	2022 Total £	2021 Total £
Market value		
At 1 January 2022	221,500	221,500
Revaluation	-	-
At 31 December 2022	221,500	221,500
Historical cost		
At 1 January 2022	221,500	221,500
Revaluation	-	-
At 31 December 2022	221,500	221,500

The investment property consists of a property held for investment, Erica Cottage. The property is being held at market value at acquisition and the trustees have confirmed this remains appropriate.

RSPCA (North Somerset Branch)
Notes to the Financial Statements
For the Year Ended 31 December 2022

9 Debtors

	2022	2021
	£	£
Trade debtors	11,248	7,104
Other debtors and prepayments	28,504	13,005
	<u>39,753</u>	<u>20,109</u>

10 Creditors: Amounts falling due within one year

	2022	2021
	£	£
Trade creditors	20,021	28,059
Other creditors	2,724	2,445
	<u>22,745</u>	<u>30,504</u>

11 Summary of movement in funds

	Opening Balance 01/01/2022	Income	Expenditure	Gains/ (Losses)	Closing Balance 31/12/2022
	£	£	£	£	£
Unrestricted funds					
General fund	2,462,776	900,498	(681,329)	4,404	2,686,349
Total funds	<u>2,462,776</u>	<u>900,498</u>	<u>(681,329)</u>	<u>4,404</u>	<u>2,686,349</u>

Summary of movement in funds- prior year

	Opening Balance 01/01/2021	Income	Expenditure	Gains/ (Losses)	Closing Balance 31/12/2021
	£	£	£	£	£
Unrestricted funds					
General fund	2,439,759	473,423	(457,180)	6,774	2,462,776
Total funds	<u>2,439,759</u>	<u>473,423</u>	<u>(457,180)</u>	<u>6,774</u>	<u>2,462,776</u>

12 Analysis of assets between funds

	Fixed Assets £	Current Assets £	Current Liabilities £	Total £
Unrestricted	1,884,875	824,219	(22,745)	2,686,349
Restricted	-	-	-	-
At 31 December 2022	1,884,875	824,219	(22,745)	2,686,349

Analysis of assets between funds – prior year

	Fixed Assets £	Current Assets £	Current Liabilities £	Total £
Unrestricted	1,998,255	495,025	(30,504)	2,462,776
Restricted	-	-	-	-
At 31 December 2021	1,998,255	495,025	(30,504)	2,462,776

13 Financial commitments

At 31 December 2022 the charity was committed to making the following payments under non-cancellable operating leases:

	2022 £	2021 £
<u>Operating leases which expire:</u>		
Premises:		
Within one year	51,178	36,327
2-5 years	72,770	54,000
In more than five years	69,000	87,000
	<u>192,948</u>	<u>177,327</u>

14 Financial instruments

	2022 £	2021 £
Financial assets measured at fair value through the income and expenditure account	257,562	253,158
Financial assets that are debt instruments measured at amortised cost	787,510	476,665
	<u>1,045,072</u>	<u>729,553</u>
Financial liabilities measured at amortised cost	21,340	29,112
	<u>21,340</u>	<u>29,112</u>

	Income £	Expense £	Net gains £	Net losses £
2022				
Financial assets measured at fair value through the income and expenditure account	405	-	4,404	-
Financial assets measured at amortised cost	-	-	-	-
Financial liabilities measured at amortised cost	-	-	-	-
	<u>405</u>	<u>-</u>	<u>4,404</u>	<u>-</u>
2021				
Financial assets measured at fair value through the income and expenditure account	824	-	6,774	-
Financial assets measured at amortised cost	-	-	-	-
Financial liabilities measured at amortised cost	-	-	-	-
	<u>824</u>	<u>-</u>	<u>6,774</u>	<u>-</u>

Accounts

RSPCA (North Somerset Branch)
Annual Report and Unaudited Financial Statements
For the Year Ended 31 December 2021
Charity Registered in England and Wales Number: 205284

RSPCA (North Somerset Branch)

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For the Year Ended 31 December 2021

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RSPCA (North Somerset Branch)
Reference and Administrative Details
For the Year Ended 31 December 2021

Trustees

C O'Leary – Chair
R Hinton – Secretary
C Evans – Treasurer
S Badger
V Hole
A Parry
S Parry
D Harris-West
J Whitlow

Charity Number

205284

Principal Address and Registered Office

172 Locking Road
Weston-super-Mare
North Somerset
BS23 3LU

Independent Examiner

Michelle Ferris BSc (Hons) FCA DChA
Albert Goodman LLP
Chartered Accountants
Goodwood House
Blackbrook Park Avenue
Taunton
Somerset
TA1 2PX

RSPCA (North Somerset Branch)

Trustees' Report

For the Year Ended 31 December 2021

The Trustees' present their report and accounts for the year ended 31 December 2021. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements, comply with the Charity's governing document, applicable law and the requirement of the Statement of Recommended Practice, "Accounting and Reporting by Charities" (SORP FRS 102) (implemented 1 January 2019).

Trustees

The Trustees serving during the year and since the year end are as follows:

- Ms Carol O'Leary Chairperson
- Mrs Rita Hinton Secretary
- Mrs Carl Evans Treasurer
- Ms Susan Badger Committee member
- Mrs Valerie Hole Committee member
- Mrs Ann Parry Committee member
- Mr Scott Parry Committee member
- Mr Daniel Harris-West Committee member
- Mr John Whitlow Committee member

OBJECTIVES AND ACTIVITIES

Objectives and public benefit statement

1 The RSPCA North Somerset Branch is an unincorporated charitable association and a separately registered branch of the Royal Society for the Prevention of Cruelty to Animals (the Society), carrying out its animal rehoming and direct animal welfare work in North Somerset and surrounding areas.

2 The objectives of the Branch are to promote the work and objectives of the Society – to promote kindness and to prevent or suppress cruelty to animals by all lawful means – with particular reference to the area of the Branch, in accordance with the policies of the Society.

3 The Trustees have reviewed the outcomes and achievements of our objectives and activities for the year, to ensure they remain focused on our charitable aims and continue to deliver benefits to the public. We have complied with the duty under the Charities Act 2011 to have due regard to public benefit guidance published by the Commission.

Advancement of animal welfare

1 Under the Charities Act 2011, the advancement of animal welfare is recognised as a distinct statutory charitable purpose. This legislation and the Animal Welfare Act of 2006 indicate an acceptance by society that treating living creatures with compassion has a moral benefit for the public as a whole. Whilst this public benefit is clear, it is sometimes difficult to quantify and must be balanced against any detriment.

OBJECTIVES AND ACTIVITIES continued

2 The Branch's animal welfare work and rehoming, although local in nature, benefits society at large, and also aims to help people in need with the care of their animals. The next section of this report highlights the Branch's main activities and demonstrates the benefit provided to the public (in bold). All our charitable activities, as described in more detail in the following pages of this report, focus on promoting kindness and preventing or suppressing cruelty to animals and are undertaken to further these purposes for the public benefit.

Charitable activities pursued for the public benefit

1 We support our local Inspectors by providing funds for the emergency treatment and accommodation of animals, which they consider will suffer as a result of inaction or mistreatment by the owners or where the owners have financial difficulties, suffer ill health or pass away. **The Society's Inspectorate (as well as providing education, information and advice) rescue animals in distress and enforces laws against the cruel mistreatment of animals in England and Wales by bringing prosecutions. This work is key to 'the prevention or suppression of cruelty' part of the RSPCA objects and promotes humane sentiments towards animals which involves moral benefit to humankind as a whole.**

2 We provide subsidised veterinary treatment for animals, which are sick or injured and belong to local people on low incomes. We do this through a voucher scheme in association with all the veterinary practices within the Branch area. The requests for assistance have increased due to Covid-19 and has put us under considerable pressure financially. **This work benefits those on means tested levels of income by giving them financial help to obtain care for companion animals in need of veterinary treatment.**

3 We provide subsidised neutering of companion animals for those in the Branch area on low incomes. We do this through a voucher scheme in association with all the veterinary practices within the Branch area. **This work helps to control dog/cat populations through neutering and benefits those on means tested level of income by giving them help to neuter companion animals, thereby promoting responsible pet ownership.**

4 Within the terms of our governing document, we support through offering kennelling space, when available, to the dog wardens for stray dogs that are found within the Branch area. **This work benefits our local community (including local authorities) by preventing stray animals posing a risk to themselves and to people through traffic accidents.**

5 We respond to enquiries (both direct and via the Society's national call centre) from the public about animals locally. **The public benefits from knowing that we can intervene to assist animals in need.**

6 We offer free animal care advice through our Animal Centre and by the provision of publications. **The public benefits through the promotion of responsible pet ownership.**

Objectives and public benefit statement

7 Within the terms of our governing documents, we support the National Society by organising and running the Home Visiting scheme for our Animal Centre and occasionally for other Branches. This ensures that animals in RSPCA care are re-homed into a suitable environment. **The public benefits from knowing that rehomed animals will have the best chance of a lifetime of companionship and safety.**

8 We provide volunteering opportunities for those who wish to support our work, including trusteeship, fostering and fundraising. We also welcome volunteers at our Animal Centre who work with the Animal Care Assistants or come to do dog walking.

ACHIEVEMENT AND PERFORMANCE

Legacies of £22,505 were received during the 2021 financial year (2020: £51,729).

Investment policy and objectives

Having regard to the liquidity requirements of the Branch and the reserves policy, the trustees have adopted a policy of keeping available funds on an interest bearing deposit account. During the 2021 financial year a portfolio of stocks and shares was acquired as part of a legacy. The trustees have decided to hold these investments for the time being but continue to monitor their value and returns.

FINANCIAL REVIEW

Significant activities

The cost of maintaining the Animal Centre, providing appropriate levels of care for the animals awaiting re-homing and undertaking pro-active animal welfare in the local community meant the Branch spent £276,512 (2020 - £349,055) during the year.

The total Branch expenditure was £457,180 (2020 - £594,630). The activities were funded from incoming resources of £473,423 (2020 - £652,694).

After the cost of such activities has been deducted from incoming resources the Branch ended the year with a surplus (after investment gain/losses) of £23,017 (2020 – £50,940).

Covid-19

The Trustees continued to apply for all available Small Business Grants for each of their shops and received £59,821, and also applied for grants for Brent Knoll Animal Centre and were awarded £8,575. These amounts, the Trustees hope with careful control and monitoring will enable them to continue with their emergency treatment and accommodation of animals, subsidised veterinary treatment for animals, subsidised neutering of companion animals in the Branch area to those on low incomes and in emergencies kennel space to stray dogs found by the dog wardens or animals found abandoned by the general public. The Branch also maintains a level of unrestricted reserves, as set out in the reserves policy which can be utilised as required. In addition, and as set out in note 2, the Branch has also utilised the Coronavirus Job Retention Scheme totalling £37,403, and made certain other cost saving whilst the shops were closed.

Reserves policy

The Branch holds reserves in order that levels of service provided for animal welfare may be maintained should there be a reduction in incoming resources.

Reserves in this context mean funds that are freely available for the Branch's general purposes after all commitments have been met and fixed assets disregarded.

In addition to such 'unrestricted reserves', the Branch may also hold additional "restricted reserves". These reserves represent funds donated for a specific purpose which cannot be used for anything other than the purpose for which they were donated.

The Branch had 'unrestricted free reserves' of £464,521 (2020 - £405,975) as at the year ended 31 December 2021. Such reserves represent approximately 6-8 months' expenditure, based on total expenditure levels in 2021. No restricted reserves were held at 31 December 2021.

It is the opinion of the Trustees that the existing reserves are sufficient to meet any reduction in incoming resources.

RSPCA (North Somerset Branch)

Trustees' Report

For the Year Ended 31 December 2021

PROJECTS UNDERTAKEN AND FUTURE PLANS

With the closure of our shops for the first few months of the year and the closure and restricted working arrangements at Brent Knoll Animal Centre, throughout most of the year, the Trustees took the opportunity to review all aspects of their business. It was decided that now was the opportunity to engage a Branch Manager and a much needed Fundraiser to assist with steering the Trustees to improved methods of running our retail outlets and thus improve our income. We were pleased to appoint Mr Rushton as Branch Manager in September and Mrs Pawlett as Fundraising Co-Ordinator in October. However due to the difficult trading conditions following the forced closure of our shops, unfortunately our shop in Nailsea was closed by October, but our Branch Manager found new premises in Clevedon which were taken by the end of December. Brent Knoll Animal Centre staff continued working furlough arrangements until they all returned to work on 1 November. The impact of the pandemic continued and animals were viewed by appointment or by Zoom. Animals were rehomed remotely and cats were delivered to their new home by a volunteer which proved successful, as has the sale of animal food, cat litter and other items; this could be the way forward to ensure that the Charity can continue and active steps are currently being undertaken to work out the best welfare and wellbeing interests of the animals and the most cost effective use of staff. It was difficult to keep all the facilities at Brent Knoll Animal Centre in a good state of repair during two years of the pandemic but this is now front and foremost on the agenda as we now have both an excellent maintenance employee and a volunteer groundsman who are working hard to maintain good order. The number of rabbits waiting to come in is proving challenging and The Society is making finance available to assist with neutering, rabbit facilities to house them and an incentive to take them in and rehome them quickly. With the appointment of our Branch Manager with 27 years of retail experience the Branch is looking to update our till system together with computers and Wi-Fi in each shop and the Animal Centre, with the view to enable us to attract Gift Aid to boost our income.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The Charitable Trust is constituted by Trust Deed and its objects are that of the welfare and care of animals, the prevention of cruelty and promotion of kindness. There have been no changes in policy since the last report.

On 18 October 2019, the trustees incorporated as a body corporate. This does not affect the legal status of the charity.

Recruitment and appointment of new trustees

Appointment of trustees is governed by the Trust Deed of the charity. The Board of Trustees is authorised to appoint new trustees to fill vacancies through resignation or death of an existing trustee.

Organisational structure

The Branch is governed by a Committee who are Trustees of the Branch. They have individual and collective responsibility for the management of the Branch and its funds. Subject to the overall supervision of the Society the Committee controls and monitors all the fundraising and animal welfare initiatives of the Branch. The remuneration of members of staff is determined by the Board of Trustees.

Wider network

The Society of the Prevention of Cruelty to Animals was founded on 16 June 1824 and granted the 'Royal' prefix by Queen Victoria in 1840. The current constitution of the RSPCA was created with the adoption of the Royal Society for the Prevention of Cruelty to Animals Act in 1932. The work of the Society is governed by the RSPCA Act and by the Rules of the Society. Membership of the Society is by subscription and may be on a life, annual, ex-officio or junior basis.

RSPCA (North Somerset Branch)

Trustees' Report

For the Year Ended 31 December 2021

The society is managed by an elected Council who, subject to the rules, control the affairs, funds, property and proceedings of the Society by central organisation, headquarters and branches.

Related parties

All trustees give their time freely and no trustee remuneration was paid in the year. Details of trustees' expenses and related party transactions are disclosed in note 5.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed/constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

By order of the Trustees.

C Evans
Treasurer

Date: 15 June 2022

Independent examiners report to the Trustees of RSPCA (North Somerset Branch)

I report to the trustees on my examination of the accounts for RSPCA (North Somerset Branch) ("the charity") for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the 2011 Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not comply with these records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Michelle Ferris BSc (Hons) FCA DChA
for and on behalf of
Albert Goodman LLP
Chartered Accountants

Goodwood House
Blackbrook Park Avenue
Taunton
Somerset
TA1 2PX

Date: 15 June 2022

RSPCA (North Somerset Branch)
Statement of Financial Activities
For the Year Ended 31 December 2021

	Note	Unres- tricted £	Res- tricted £	Total 2021 £	Unres- tricted (as restated) £	Res- tricted £	Total 2020 (as restated) £
Income from:							
Donations and legacies	2	214,250	-	214,250	443,738	-	443,738
Other trading activities	2	242,543	-	242,543	190,014	-	190,014
Investments	2	824	-	824	916	-	916
Other income	2	15,806	-	15,806	18,026	-	18,026
Total income		473,423	-	473,423	652,694	-	652,694
Expenditure on:							
Raising funds	3	180,668	-	180,668	245,575	-	245,575
Expenditure on charitable activities	4	276,512	-	276,512	349,055	-	349,055
Total expenditure		457,180	-	457,180	594,630	-	594,630
Net income before other recognised gains / (loss)		16,243	-	16,243	58,064	-	58,064
Other recognised gains							
Net gain/ (loss) on investments		6,774	-	6,774	(7,124)	-	(7,124)
Net income before transfers		23,017	-	23,017	50,940	-	50,940
Transfers between funds	11	-	-	-	-	-	-
Net movement in funds		23,017	-	23,017	50,940	-	50,940
Reconciliation of funds							
Total funds brought forward (as restated)	11	2,439,759	-	2,439,759	2,388,819	-	2,388,819
Total funds carried forward		2,462,776	-	2,462,776	2,439,759	-	2,439,759

The statement of financial activities has been prepared on the basis that all operations are continuing operations. There were no gains or losses arising in the period that are not shown above.

The statement of financial activities incorporates the income and expenditure account.

RSPCA (North Somerset Branch)

Balance Sheet

As at 31 December 2021

		2021	2020
		£	(as restated) £
	Note		
Fixed assets			
Tangible fixed assets	7	1,745,097	2,008,900
Investments	8	253,158	24,884
		<u>1,998,255</u>	<u>2,033,784</u>
Current assets			
Stock		5,625	12,878
Debtors	9	20,109	20,828
Cash at bank and in hand		469,291	397,555
		<u>495,025</u>	<u>431,261</u>
Liabilities			
Creditors falling due within one year	10	(30,504)	(25,286)
Net current assets		<u>464,521</u>	<u>405,975</u>
Total net assets		<u><u>2,462,776</u></u>	<u><u>2,439,759</u></u>
The funds of the charity:			
Restricted funds	11	-	-
Unrestricted funds	11	<u>2,462,776</u>	<u>2,439,759</u>
Total charity funds		<u><u>2,462,776</u></u>	<u><u>2,439,759</u></u>

The financial statements were approved by the Board of Trustees on 15 June 2022 and signed on their behalf by:

C Evans
Treasurer

1 Accounting policies

The principle accounting policies adopted in the preparation of the financial statements are:

1.1 Basis of accounting

The financial statements have been prepared in £ sterling on the historical cost basis and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP FRS 102).

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The trustees have reviewed the net asset position of the charity and, given reserves and cash available, consider that the charity remains a going concern.

Prior period errors

A prior period adjustment has been made to reclassify Fixtures and Fittings which had been previously recognised as Freehold Property, and to charge depreciation on these Fixtures and Fittings (at 2% Straight Line) which had previously not been depreciated. £1,584,501 of the cost brought forward at 1 January 2020 has been reclassified from Freehold Property to Fixtures and Fittings brought forward. Additional depreciation of £332,768 has been charged to Fixtures and Fittings depreciation brought forward at 1 January 2020 (previously £106,133), and therefore funds brought forward at 1 January 2020 has reduced by £332,768 from £2,721,587 to £2,388,819. A further depreciation charge of £35,742 has been charged to Fixtures and Fittings depreciation in the 31 December 2020 year end, reducing the surplus for the year from £86,682 to £50,940, and therefore reducing closing funds from £2,808,269 to £2,772,527. The free reserves for the year ended 31 December 2020 remains unchanged, at £405,975.

1.2 Income

Donations, legacies and other forms of voluntary income are recognised as income in the year in which they are receivable when there is evidence of entitlement, receipt is probable and the amount can be reliably measured. Donations and other voluntary income are recognised on receipt. Grants are recognised as soon as they are acknowledged in writing.

Income from government grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received, and the amount can be measured reliably and is not deferred. Where no conditions are attached to the grant income they are recognised within donations and legacies and where conditions relating to performance of services are attached, grant income is recognised in income from charitable activities within the Statement of Financial Activities. Income from other trading activities includes income relating to fundraising and is included in the Statement of Financial Activities when receivable.

Income from the shops are recognised at the point of sale.

1.3 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life as follows:

Fixtures, fittings and equipment	2% straight-line or 15% on reducing balance
Motor vehicles	25% on reducing balance
Plant and machinery	5% straight-line

Tangible fixed assets for use by the charity where the cost is greater than £500 and their expected useful life exceeds one year.

It is the branch's policy to maintain the freehold property in a state of sound repair, the costs being written off to the statement of financial activities when incurred. Accordingly the trustees believe the useful economic life of the buildings is so long and that the residual value, measured in prices prevailing at the time of acquisition, is so high that any depreciation is not material to these accounts. Any permanent diminution in the value of freehold property is recognised in the statement of financial activities when incurred. A policy of revaluation of freehold properties has not been adopted.

1.5 Investments

Listed investments are included at market value.

1.6 Stocks

Stocks are valued at the lower of costs and net realisable value, after making due allowance for obsolete and slow moving items. Stock is calculated on a first in, first out basis.

In line with the charities SORP FRS 102, it is considered that the costs of valuation of goods donated for resale outweighs the benefits to users of the financial statements and therefore donated goods are recognised when sold.

1.7 Debtors

Trade debtors and accrued income are recognised at the settlement amount due after any trade discount offered and any impairment necessary. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.9 Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

1.10 Fund accounting

Funds held by the charitable company are one of the following types:-

- Unrestricted general funds – these funds can be used in accordance with the charitable objects at the discretion of the Trustees.
- Designated funds – these funds are set aside out of unrestricted general funds for specific future purposes, projects, or reserves.
- Restricted funds – these funds can only be used for the particular restricted purposes within the objects of the charity. Restrictions arise when funds raised are for a specific purpose.

Further explanations of the nature and purpose of each fund are included in the notes to the financial statements.

1.11 Taxation

As a registered charity, the company is exempt from corporation tax and capital gains tax, to the extent that income and gains are applied to charitable purposes but not Value Added Tax.

1.12 Operating leases

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Rentals payable under operating leases are charged to the Statement of Financial Activities as incurred over the term of the lease.

1.13 Pension contributions

The charity operates a defined contribution pension scheme. The scheme and its assets are held by independent managers. Contributions are recognised in the Statement of Financial Activities in the period in which they become payable in accordance with the rules of the scheme.

1.14 Financial instruments

The charity only holds basic financial instruments as defined in FRS 102. The financial assets and liabilities of the charity and their measurements are as follows:

Financial assets – trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost and details in note 14. Investments are basic financial instruments measured at fair value through the income and expenditure account. Prepayments are not financial instruments.

Cash at bank – is classified as a basic financial instrument and is measured at face value.

Financial liabilities – trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost and detailed in note 14. Taxation and social security are not included in the financial instruments disclosure definition. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instrument.

RSPCA (North Somerset Branch)
Notes to the Financial Statements
For the Year Ended 31 December 2021

2 Incoming resources from generated funds

	Unres- tricted £	Res- tricted £	2021 Total £	Unres- tricted £	Res- tricted £	2020 Total £
Donations and legacies						
Donations	85,946	-	85,946	95,473	-	95,473
Legacies	22,505	-	22,505	51,729	-	51,729
Covid-19 grant from HQ	-	-	-	108,000	-	108,000
Exceptional government funding						
Coronavirus Job Retention Scheme grant*	37,403	-	37,403	84,532	-	84,532
Other Covid grants*	68,396	-	68,396	104,004	-	104,004
	<u>214,250</u>	<u>-</u>	<u>214,250</u>	<u>443,738</u>	<u>-</u>	<u>443,738</u>
Other trading activities						
Fundraising events	7,189	-	7,189	370	-	370
Shop income	235,354	-	235,354	189,644	-	189,644
	<u>242,543</u>	<u>-</u>	<u>242,543</u>	<u>190,014</u>	<u>-</u>	<u>190,014</u>
Investments						
Investment income	824	-	824	916	-	916
	<u>824</u>	<u>-</u>	<u>824</u>	<u>916</u>	<u>-</u>	<u>916</u>
Other income						
Rent received	7,920	-	7,920	8,640	-	8,640
Wind turbine income	7,886	-	7,886	9,386	-	9,386
	<u>15,806</u>	<u>-</u>	<u>15,806</u>	<u>18,026</u>	<u>-</u>	<u>18,026</u>
	<u><u>473,423</u></u>	<u><u>-</u></u>	<u><u>473,423</u></u>	<u><u>652,694</u></u>	<u><u>-</u></u>	<u><u>652,694</u></u>

* denotes government grants

The charity has been eligible to claim additional funding in year from government support schemes in response to the coronavirus outbreak. The funding received is shown above under "exceptional government funding". The charity furloughed some of its staff under the governments CJRS. The funding received £37,403 (2020 - £84,532) relates to staff costs which are included within note 6 as appropriate. In addition, small business grants of £68,396 (2020 - £104,004) were received during the year.

RSPCA (North Somerset Branch)
Notes to the Financial Statements
For the Year Ended 31 December 2021

3 Expenditure on raising funds

	Unres- tricted	Res- tricted	2021 Total	Unres- tricted	Res- tricted	2020 Total
	£	£	£	£	£	£
Raising funds						
Goods for resale	10,306	-	10,306	4,533	-	4,533
Wages	95,079	-	95,079	104,230	-	104,230
Shop rents and services	74,714	-	74,714	136,271	-	136,271
Sundry event costs	569	-	569	541	-	541
	<u>180,668</u>	<u>-</u>	<u>180,668</u>	<u>245,575</u>	<u>-</u>	<u>245,575</u>

RSPCA (North Somerset Branch)
Notes to the Financial Statements
For the Year Ended 31 December 2021

4 Expenditure on charitable activities

	Unres- tricted	Res- tricted	2021 Total	Unres- tricted (as restated)	Res- tricted	2020 Total (as restated)
	£	£	£	£	£	£
Direct costs						
Wages	153,232	-	153,232	219,665	-	219,665
Rates and water	7,095	-	7,095	9,881	-	9,881
Vet fees	13,560	-	13,560	19,642	-	19,642
Motor expenses	1,296	-	1,296	2,138	-	2,138
Identi-chipping and animal training	1,698	-	1,698	3,984	-	3,984
Animal food	1,897	-	1,897	1,476	-	1,476
Maintenance and repairs	15,280	-	15,280	13,740	-	13,740
Sundry expenses	1,589	-	1,589	1,007	-	1,007
Staff training	847	-	847	624	-	624
Depreciation & loss on disposal	48,859	-	48,859	51,415	-	51,415
Total direct costs	245,353	-	245,353	323,572	-	323,572
Support costs						
Management						
Rates and water	7,659	-	7,659	2,324	-	2,324
Telephone	974	-	974	899	-	899
Postage and stationary	5,153	-	5,153	5,656	-	5,656
Bookkeeping services	7,661	-	7,661	8,891	-	8,891
Professional fees	4,596	-	4,596	3,800	-	3,800
Independent examiners remuneration	1,410	-	1,410	1,340	-	1,340
	27,453	-	27,453	22,910	-	22,910
Finance						
Bank charges and interest	3,706	-	3,706	2,573	-	2,573
	3,706	-	3,706	2,573	-	2,573
Total support costs	31,159	-	31,159	25,483	-	25,483
Total	276,512	-	276,512	349,055	-	349,055

5 Trustee Expenses

None of the Trustee Directors (or any persons connected) received any remuneration during the period, and none were reimbursed any expenses (2020 - £nil).

6 Employees

Number of employees

The average monthly head count of employees during the period was:

	2021	2020
Shop and kennel staff	15	21
	<u>15</u>	<u>21</u>

	2021	2020
	£	£
Wages and salaries	233,539	289,925
Social security costs	10,799	12,225
Pension costs	3,973	4,227
Redundancy and termination costs	-	17,518
	<u>248,311</u>	<u>323,895</u>

No employee received remuneration of more than £60,000 in the period (2020 – none).

During the prior year, total costs of £11,753 was paid in respect of five employee redundancies and £5,765 was paid in respect of one Payment In Lieu of Notice. The amounts were full and final with no outstanding amounts at the balance sheet date.

Key management personnel

The key management personnel of the charity are considered to be the deputy centre manager (to September 2021) and the branch manager (appointed October 2021). The total costs to the charity of employee benefits for the key management personnel were £26,149 (2020 - £44,081).

Pension costs

The charity operates a defined contribution pension scheme.

The charge to the Statement of Financial Activities for the year is shown above.

Contributions totalling £1,213 (2020 - £1,052) were payable to the scheme at the end of the year and are included in creditors.

7 Tangible fixed assets

	Freehold Property (as restated) £	Plant & Machinery £	Fixtures & Fittings (as restated) £	Motor Vehicles £	Total (as restated) £
Cost					
At 1 January 2021	695,695	58,365	1,754,784	36,838	2,545,682
Additions	-	-	6,556	-	6,556
Reclassification (to investment property)	(221,500)	-	-	-	(221,500)
At 31 December 2021	474,195	58,365	1,761,340	36,838	2,330,738
Depreciation					
At 1 January 2021	-	23,345	484,270	29,167	536,782
Charge for the year	-	2,918	44,023	1,918	48,859
At 31 December 2021	-	26,263	528,293	31,085	585,641
Net book value					
At 31 December 2021	474,195	32,102	1,233,047	5,753	1,745,097
At 31 December 2020	695,695	35,020	1,270,514	7,671	2,008,900

During the year, the charity has reclassified a property held for investment, Erica Cottage, from Freehold Property to Investment Property.

RSPCA (North Somerset Branch)
Notes to the Financial Statements
For the Year Ended 31 December 2021

8 Fixed asset investments

	2021	2020
	Total	Total
	£	£
Listed Investments	31,658	24,884
Investment property	221,500	-
	<hr/>	<hr/>
Total Fixed Asset Investments	253,158	24,884
	<hr/> <hr/>	<hr/> <hr/>
	2021	2020
	Total	Total
	£	£
Listed Investments:		
Market value		
At 1 January 2021	24,884	32,008
Revaluation gain / (loss)	6,774	(7,124)
	<hr/>	<hr/>
At 31 December 2021	31,658	24,884
	<hr/> <hr/>	<hr/> <hr/>
Historical cost		
At 1 January 2021	27,945	27,945
	<hr/>	<hr/>
At 31 December 2021	27,945	27,945
	<hr/> <hr/>	<hr/> <hr/>
	2021	2020
	Total	Total
	£	£
Investment property:		
Market value		
At 1 January 2021	-	-
Reclassification (from fixed assets)	221,500	-
	<hr/>	<hr/>
At 31 December 2021	221,500	-
	<hr/> <hr/>	<hr/> <hr/>
Historical cost		
At 1 January 2021	-	-
Reclassification (from fixed assets)	221,500	-
	<hr/>	<hr/>
At 31 December 2021	221,500	-
	<hr/> <hr/>	<hr/> <hr/>

The investment property consists of a property held for investment, Erica Cottage. The property is being held at market value at acquisition and the trustees have confirmed this remains appropriate.

RSPCA (North Somerset Branch)
Notes to the Financial Statements
For the Year Ended 31 December 2021

9 Debtors

	2021	2020
	£	£
Trade debtors	7,104	8,487
Other debtors and prepayments	13,005	12,341
	<u>20,109</u>	<u>20,828</u>

10 Creditors: Amounts falling due within one year

	2021	2020
	£	£
Trade creditors	28,059	12,943
Other creditors	2,445	12,343
	<u>30,504</u>	<u>25,286</u>

11 Summary of movement in funds

	Opening Balance 01/01/2021 (as restated) £	Income £	Expenditure £	Gains/ (Losses) £	Closing Balance 31/12/2021 £
Unrestricted funds					
General fund	2,439,759	473,423	(457,180)	6,774	2,462,776
Total funds	<u>2,439,759</u>	<u>473,423</u>	<u>(457,180)</u>	<u>6,774</u>	<u>2,462,776</u>

Summary of movement in funds- prior year

	Opening Balance 01/01/2020 (as restated) £	Income £	Expenditure £	Gains/ (Losses) £	Closing Balance 31/12/2020 (as restated) £
Unrestricted funds					
General fund	2,388,819	652,694	(594,630)	(7,124)	2,439,759
Total funds	<u>2,388,819</u>	<u>652,694</u>	<u>(594,630)</u>	<u>(7,124)</u>	<u>2,439,759</u>

RSPCA (North Somerset Branch)
Notes to the Financial Statements
For the Year Ended 31 December 2021

12 Analysis of assets between funds

	Fixed Assets £	Current Assets £	Current Liabilities £	Total £
Unrestricted	1,998,255	495,025	(30,504)	2,462,776
Restricted	-	-	-	-
At 31 December 2021	1,998,255	495,025	(30,504)	2,462,776

Analysis of assets between funds – prior year

	Fixed Assets (as restated) £	Current Assets £	Current Liabilities £	Total (as restated) £
Unrestricted (as restated)	2,033,784	431,261	(25,286)	2,439,759
Restricted	-	-	-	-
At 31 December 2020	2,033,784	431,261	(25,286)	2,439,759

13 Financial commitments

At 31 December 2021 the charity was committed to making the following payments under non-cancellable operating leases:

	2021 £	2020 £
<u>Operating leases which expire:</u>		
Premises:		
Within one year	33,327	49,786
2-5 years	-	5,208
	33,327	54,994

RSPCA (North Somerset Branch)
Notes to the Financial Statements
For the Year Ended 31 December 2021

14 Financial instruments

	2021	2020
	£	£
Financial assets measured at fair value through the income and expenditure account	253,158	24,884
Financial assets that are debt instruments measured at amortised cost	476,395	406,312
	<u>729,553</u>	<u>431,196</u>
Financial liabilities measured at amortised cost	29,112	24,055
	<u>29,112</u>	<u>24,055</u>

	Income	Expense	Net gains	Net losses
	£	£	£	£
2021				
Financial assets measured at fair value through the income and expenditure account	824	-	6,774	-
Financial assets measured at amortised cost	-	-	-	-
Financial liabilities measured at amortised cost	-	-	-	-
	<u>824</u>	<u>-</u>	<u>6,774</u>	<u>-</u>
2020				
Financial assets measured at fair value through the income and expenditure account	916	-	-	7,124
Financial assets measured at amortised cost	-	-	-	-
Financial liabilities measured at amortised cost	-	-	-	-
	<u>916</u>	<u>-</u>	<u>-</u>	<u>7,124</u>

Accounts

RSPCA (North Somerset Branch)
Annual Report and Unaudited Financial Statements
For the Year Ended 31 December 2020
Charity Registered in England and Wales Number: 205284

RSPCA (North Somerset Branch)
Contents
For the Year Ended 31 December 2020

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RSPCA (North Somerset Branch)
Reference and Administrative Details
For the Year Ended 31 December 2020

Trustees

C O'Leary – Chair
R Hinton – Secretary
C Evans – Treasurer
S Badger
V Hole
A Parry
S Parry
D Harris-West
J Whitlow

Charity Number

205284

Principal Address and Registered Office

172 Locking Road
Weston-super-Mare
North Somerset
BS23 3LU

Independent Examiner

Christopher Walford ACA
Albert Goodman LLP
3 Filers Way
Weston Gateway Business Park
Weston-super-Mare
Somerset
BS24 7JP

RSPCA (North Somerset Branch)
Trustees' Report
For the Year Ended 31 December 2020

The Trustees' present their report and accounts for the year ended 31 December 2020. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements, comply with the Charity's governing document, applicable law and the requirement of the Statement of Recommended Practice, "Accounting and Reporting by Charities" (SORP FRS 102) (implemented 1 January 2019).

Trustees

The Trustees serving during the year and since the year end are as follows:

- Ms Carol O'Leary Chairperson
- Mrs Rita Hinton Secretary
- Mrs Carl Evans Treasurer
- Ms Susan Badger Committee member
- Ms Jennifer Condon Committee member (resigned 24.02.20)
- Mrs Valerie Hole Committee member
- Mrs Ann Parry Committee member
- Mr Scott Parry Committee member
- Mr Daniel Harris-West Committee member
- Mr John Whitlow Co-Opted

OBJECTIVES AND ACTIVITIES

Objectives and public benefit statement

1 The RSPCA North Somerset Branch is an unincorporated charitable association and a separately registered branch of the Royal Society for the Prevention of Cruelty to Animals (the Society), carrying out its animal rehoming and direct animal welfare work in North Somerset and surrounding areas.

2 The objectives of the Branch are to promote the work and objectives of the Society – to promote kindness and to prevent or suppress cruelty to animals by all lawful means – with particular reference to the area of the Branch, in accordance with the policies of the Society.

3 The Trustees have reviewed the outcomes and achievements of our objectives and activities for the year, to ensure they remain focused on our charitable aims and continue to deliver benefits to the public. We have complied with the duty under the Charities Act 2011 to have due regard to public benefit guidance published by the Commission.

Advancement of animal welfare

1 Under the Charities Act 2011, the advancement of animal welfare is recognised as a distinct statutory charitable purpose. This legislation and the Animal Welfare Act of 2006 indicate an acceptance by society that treating living creatures with compassion has a moral benefit for the public as a whole. Whilst this public benefit is clear, it is sometimes difficult to quantify and must be balanced against any detriment.

OBJECTIVES AND ACTIVITIES continued

2 The Branch's animal welfare work and rehoming, although local in nature, benefits society at large, and also aims to help people in need with the care of their animals. The next section of this report highlights the Branch's main activities and demonstrates the benefit provided to the public (in bold). All our charitable activities, as described in more detail in the following pages of this report, focus on promoting kindness and preventing or suppressing cruelty to animals and are undertaken to further these purposes for the public benefit.

Charitable activities pursued for the public benefit

1 We support our local Inspectors by providing funds for the emergency treatment and accommodation of animals, which they consider will suffer as a result of inaction or mistreatment by the owners or where the owners have financial difficulties, suffer ill health or pass away. **The Society's Inspectorate (as well as providing education, information and advice) rescue animals in distress and enforces laws against the cruel mistreatment of animals in England and Wales by bringing prosecutions. This work is key to 'the prevention or suppression of cruelty' part of the RSPCA objects and promotes humane sentiments towards animals which involves moral benefit to humankind as a whole.**

2 We provide subsidised veterinary treatment for animals, which are sick or injured and belong to local people on low incomes. We do this through a voucher scheme in association with all the veterinary practices within the Branch area. The requests for assistance have increased due to Covid-19 and has put us under considerable pressure financially. **This work benefits those on means tested levels of income by giving them financial help to obtain care for companion animals in need of veterinary treatment.**

3 We provide subsidised neutering of companion animals for those in the Branch area on low incomes. We do this through a voucher scheme in association with all the veterinary practices within the Branch area. **This work helps to control dog/cat populations through neutering and benefits those on means tested level of income by giving them help to neuter companion animals, thereby promoting responsible pet ownership.**

4 Within the terms of our governing document, we support through offering kennelling space, when available, to the dog wardens for stray dogs that are found within the Branch area. **This work benefits our local community (including local authorities) by preventing stray animals posing a risk to themselves and to people through traffic accidents.**

5 We respond to enquiries (both direct and via the Society's national call centre) from the public about animals locally. **The public benefits from knowing that we can intervene to assist animals in need.**

6 We offer free animal care advice through our Animal Centre and by the provision of publications. **The public benefits through the promotion of responsible pet ownership.**

Objectives and public benefit statement

7 Within the terms of our governing documents, we support the National Society by organising and running the Home Visiting scheme for our Animal Centre and occasionally for other Branches. This ensures that animals in RSPCA care are re-homed into a suitable environment. **The public benefits from knowing that rehomed animals will have the best chance of a lifetime of companionship and safety.**

8 We provide volunteering opportunities for those who wish to support our work, including trusteeship, fostering and fundraising. We also welcome volunteers at our Animal Centre who work with the Animal Care Assistants or come to do dog walking.

ACHIEVEMENT AND PERFORMANCE

Due to Covid-19 the Friends Group has been unable to carry out any actual fundraising and the Trustees have been contacting members of the public by all virtual means such as social media, twitter and Facebook to raise awareness of their situation and the need for financial support. The Fundraising Group has been organising activities online which brings in much needed revenue. The Trustees are also exploring all possible avenues of assistance from businesses and charitable bodies. However, the trustees are aware of the need to explore additional methods of fundraising to meet the increasing pressures on our finances. Promoting the need for legacies is also something that needs serious consideration.

Legacies of £51,729 were received during the 2020 financial year (2019: £86,189).

Investment policy and objectives

Having regard to the liquidity requirements of the Branch and the reserves policy, the trustees have adopted a policy of keeping available funds on an interest bearing deposit account. During the 2012 financial year a portfolio of stocks and shares was acquired as part of a legacy. The trustees have decided to hold these investments for the time being but continue to monitor their value and returns.

FINANCIAL REVIEW

Significant activities

The cost of maintaining the Animal Centre, providing appropriate levels of care for the animals awaiting re-homing and undertaking pro-active animal welfare in the local community meant the Branch spent £313,313 (2019 - £348,861) during the year.

The total Branch expenditure was £558,888 (2019 - £644,879). The activities were funded from incoming resources of £652,694 (2019 - £681,894).

After the cost of such activities has been deducted from incoming resources the Branch ended the year with a surplus (before investment losses) of £93,806 (2019 – £37,015).

Covid-19

The Trustees applied successfully to the RSPCA's Emergency Fund Appeal to enable them to continue their work and were awarded a grant of £108,000. They applied for all available Small Business Grants for each of their shops and received £78,004, and also applied for grants for Brent Knoll Animal Centre and were awarded £26,000. These amounts, the Trustees, hope with careful control and monitoring will enable them to continue with their emergency treatment and accommodation of animals, subsidised veterinary treatment for animals, subsidised neutering of companion animals in the Branch area to those on low incomes and in emergencies kennel space to stray dogs found by the dog wardens. The Branch also maintains a level of unrestricted reserves, as set out in the reserves policy which can be utilised as required. In addition, and as set out in note 2, the Branch has also utilised the Coronavirus Job Retention Scheme totalling £84,532, and made certain other cost saving whilst the shops were closed.

Reserves policy

The Branch holds reserves in order that levels of service provided for animal welfare may be maintained should there be a reduction in incoming resources.

Reserves in this context mean funds that are freely available for the Branch's general purposes after all commitments have been met and fixed assets disregarded.

In addition to such 'unrestricted reserves', the Branch may also hold additional "restricted reserves". These reserves represent funds donated for a specific purpose which cannot be used for anything other than the purpose for which they were donated.

The Branch had 'unrestricted free reserves' of £405,975 (2019 - £296,246) as at the year ended 31 December 2020. Such reserves represent approximately 6-8 months' expenditure, based on total expenditure levels in 2020. No restricted reserves were held at 31 December 2020.

It is the opinion of the Trustees that the existing reserves are sufficient to meet any reduction in incoming resources.

PROJECTS UNDERTAKEN AND FUTURE PLANS

We continue to look to improve and keep the facilities in a good state of repair at Brent Knoll Animal Centre, and still need to raise funds to build rabbit quarantine facilities. Due to the impact of Covid-19 the branch had to change its way of working with some animal centre staff permanently furloughed and the rest split into two teams which worked for 3 weeks then were furloughed for 3 weeks. Going forward the Trustees are exploring how best to ensure the welfare and wellbeing of the animals in our care, whilst at the same time considering the health of their employees. Animals were rehomed remotely then delivered to their new home by a volunteer which proved successful, as has the sale of animal food, cat litter and other items; this could be the way forward to ensure that the Charity can continue and active steps are currently being undertaken to work out the best welfare and wellbeing interests of the animals and the most cost effective use of staff. The trustees continue to review the performance of our shops with a view to optimising their performance. When the government forced retail shops to close our shop staff were all furloughed; however when the shops reopened, due to slow trading and footfall we made the difficult decision to close two of them.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The Charitable Trust is constituted by Trust Deed and its objects are that of the welfare and care of animals, the prevention of cruelty and promotion of kindness. There have been no changes in policy since the last report.

On 18 October 2019, the trustees incorporated as a body corporate. This does not affect the legal status of the charity.

Recruitment and appointment of new trustees

Appointment of trustees is governed by the Trust Deed of the charity. The Board of Trustees is authorised to appoint new trustees to fill vacancies through resignation or death of an existing trustee.

Organisational structure

The Branch is governed by a Committee who are Trustees of the Branch. They have individual and collective responsibility for the management of the Branch and its funds. Subject to the overall supervision of the Society the Committee controls and monitors all the fundraising and animal welfare initiatives of the Branch.

The remuneration of members of staff is determined by the Board of Trustees.

Wider network

The Society of the Prevention of Cruelty to Animals was founded on 16 June 1824 and granted the 'Royal' prefix by Queen Victoria in 1840. The current constitution of the RSPCA was created with the adoption of the Royal Society for the Prevention of Cruelty to Animals Act in 1932. The work of the Society is governed by the RSPCA Act and by the Rules of the Society. Membership of the Society is by subscription and may be on a life, annual, ex-officio or junior basis.

RSPCA (North Somerset Branch)
Trustees' Report
For the Year Ended 31 December 2020

The society is managed by an elected Council who, subject to the rules, control the affairs, funds, property and proceedings of the Society by central organisation, headquarters and branches.

Related parties

All trustees give their time freely and no trustee remuneration was paid in the year. Details of trustees' expenses and related party transactions are disclosed in note 5.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

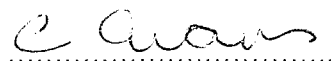
The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed/constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

By order of the Trustees.



C Evans
Treasurer

Date: 07-07-2021

Independent examiners report to the Trustees of RSPCA (North Somerset Branch)

I report to the trustees on my examination of the accounts for RSPCA (North Somerset Branch) ("the charity") for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the 2011 Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act;
or
2. the accounts do not comply with these records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Christopher Walford ACA
for and on behalf of
Albert Goodman LLP
Chartered Accountants

3 Filers Way
Weston Gateway Business Park
Weston-super-Mare
Somerset
BS24 7JP

Date: 9 July 2021

RSPCA (North Somerset Branch)
Statement of Financial Activities
For the Year Ended 31 December 2020

	Note	Unres- tricted £	Res- tricted £	Total 2020 £	Unres- tricted £	Res- tricted £	Total 2019 £
Income:							
Donations and legacies	2	443,738	-	443,738	196,327	9,761	206,088
Other trading activities	2	190,014	-	190,014	462,113	-	462,113
Investments	2	916	-	916	1,712	-	1,712
Other income	2	18,026	-	18,026	11,981	-	11,981
Total income		652,694	-	652,694	672,133	9,761	681,894
Expenditure:							
Raising funds	3	245,575	-	245,575	296,018	-	296,018
Expenditure on charitable activities	4	313,313	-	313,313	339,100	9,761	348,861
Total expenditure		558,888	-	558,888	635,118	9,761	644,879
Net income before other recognised gains / (loss)		93,806	-	93,806	37,015	-	37,015
Net gain/ (loss) on investments		(7,124)	-	(7,124)	1,103	-	1,103
Net income before transfers		86,682	-	86,682	38,118	-	38,118
Transfers between funds	11	-	-	-	-	-	-
Net movement in funds		86,682	-	86,682	38,118	-	38,118
Reconciliation of funds							
Total funds brought forward	11	2,721,587	-	2,721,587	2,683,469	-	2,683,469
Total funds carried forward		2,808,269	-	2,808,269	2,721,587	-	2,721,587

The statement of financial activities has been prepared on the basis that all operations are continuing operations. There were no gains or losses arising in the period that are not shown above.

The statement of financial activities incorporates the income and expenditure account.


RSPCA (North Somerset Branch)

Balance Sheet

As at 31 December 2020

			2020 £	2019 £
Fixed assets	Note			
Tangible fixed assets	7	2,377,410	2,393,333	
Investments	8	24,884	32,008	
		<u>2,402,294</u>	<u>2,425,341</u>	
Current assets				
Stock		12,878	12,878	
Debtors	9	20,828	30,052	
Cash at bank and in hand		397,555	287,128	
		<u>431,261</u>	<u>330,058</u>	
Liabilities				
Creditors falling due within one year	10	(25,286)	(33,812)	
		<u>405,975</u>	<u>296,246</u>	
Total net assets			<u><u>2,808,269</u></u>	<u><u>2,721,587</u></u>
The funds of the charity:				
Restricted funds	11	-	-	
Unrestricted funds	11	2,808,269	2,721,587	
Total charity funds		<u><u>2,808,269</u></u>	<u><u>2,721,587</u></u>	

The financial statements were approved by the Board of Trustees on 07.01.2021 and signed on their behalf by:


.....
C Evans
Treasurer

RSPCA (North Somerset Branch)
Statement of Cash Flows
For the Year Ended 31 December 2020

		2020	2019
		£	£
	Notes		
Cash flows from operating activities			
Net movements in funds for the year		86,682	38,118
Adjustments to cash flows from non-cash items:			
Depreciation and amortisation	7	15,308	17,183
Loss on disposal of fixed assets		365	-
Loss / (gain) on revaluation of fixed assets	8	7,124	(1,103)
Finance expense	4	2,573	3,668
Finance income	2	(916)	(1,712)
		<u>111,136</u>	<u>56,154</u>
Working capital adjustments:			
(Increase)/decrease in stock		-	-
Decrease/(increase) in debtors	9	9,224	24,285
(Decrease)/increase in creditors	10	(8,526)	(3,477)
		<u>111,834</u>	<u>76,962</u>
Cash flows from investing activities			
Interest received	2	916	1,712
Proceeds on disposal of fixed assets		250	-
Purchase of fixed assets	7	-	(12,312)
		<u>1,166</u>	<u>(10,600)</u>
Cash flows from financing activities			
Interest paid	4	(2,573)	(3,668)
		<u>(2,573)</u>	<u>(3,668)</u>
Net cash flow from financing activities		<u>(2,573)</u>	<u>(3,668)</u>
Net increase/(decrease) in cash and cash equivalents		<u>110,427</u>	<u>62,694</u>
Cash and cash equivalents at the beginning of the reporting period		<u>287,128</u>	<u>224,434</u>
Cash and cash equivalents at the end of the reporting period		<u>397,555</u>	<u>287,128</u>

1 Accounting policies

The principle accounting policies adopted in the preparation of the financial statements are:

1.1 Basis of accounting

The financial statements have been prepared in £ sterling on the historical cost basis and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP FRS 102).

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The trustees have considered the implications of Covid-19 on the charity. The impact of Covid-19 has affected the ability of the charity to raise income through services and trading activities provided in the year and into 2021. The income lost in the year through these activities has been offset through the receipt of emergency grants, including the retail, hospitality and leisure grant and the Coronavirus Job Retention Scheme, as well as, securing funding from the RSCPA head quarters. It has also been possible to make some savings against planned expenditure while the shops have been closed and the trustees have also taken the decision to close some shops which has also have a cost saving. The trustees have reviewed the net asset position of the charity and, given reserves and cash available, consider that the charity remains a going concern.

1.2 Income

Donations, legacies and other forms of voluntary income are recognised as income in the year in which they are receivable when there is evidence of entitlement, receipt is probable and the amount can be reliably measured. Donations and other voluntary income are recognised on receipt. Grants are recognised as soon as they are acknowledged in writing.

Government grants are recognised under the accruals model resulting in income being recognised on a systematic basis over the period in which the related costs are incurred for which the grant is compensating. The income from the scheme is recognised as other income in the profit and loss and timing differences presented as other debtors or deferred income within the balance sheet.

Income from other trading activities includes income relating to fundraising and is included in the Statement of Financial Activities when receivable.

Income from the shops are recognised at the point of sale.

1.3 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life as follows:

Fixtures, fittings and equipment	15% on reducing balance
Motor vehicles	25% on reducing balance
Plant and machinery	5% on cost

Tangible fixed assets for use by the charity where the cost is greater than £500 and their expected useful life exceeds one year.

It is the branch's policy to maintain the freehold property in a state of sound repair, the costs being written off to the statement of financial activities when incurred. Accordingly the trustees believe the useful economic life of the buildings is so long and that the residual value, measured in prices prevailing at the time of acquisition, is so high that any depreciation is not material to these accounts. Any permanent diminution in the value of freehold property is recognised in the statement of financial activities when incurred. A policy of revaluation of freehold properties has not been adopted.

1.5 Investments

Listed investments are included at market value.

1.6 Stocks

Stocks are valued at the lower of costs and net realisable value, after making due allowance for obsolete and slow moving items. Stock is calculated on a first in, first out basis.

In line with the charities SORP FRS 102, it is considered that the costs of valuation of goods donated for resale outweighs the benefits to users of the financial statements and therefore donated goods are recognised when sold.

1.7 Debtors

Trade debtors and accrued income are recognised at the settlement amount due after any trade discount offered and any impairment necessary. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.9 Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

1.10 Fund accounting

Funds held by the charitable company are one of the following types:-

- Unrestricted general funds – these funds can be used in accordance with the charitable objects at the discretion of the Trustees.
- Designated funds – these funds are set aside out of unrestricted general funds for specific future purposes, projects, or reserves.
- Restricted funds – these funds can only be used for the particular restricted purposes within the objects of the charity. Restrictions arise when funds raised are for a specific purpose.

Further explanations of the nature and purpose of each fund are included in the notes to the financial statements.

1.11 Taxation

As a registered charity, the company is exempt from corporation tax and capital gains tax, to the extent that income and gains are applied to charitable purposes but not Value Added Tax.

1.12 Operating leases

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Rentals payable under operating leases are charged to the Statement of Financial Activities as incurred over the term of the lease.

1.13 Pension contributions

The charity operates a defined contribution pension scheme. The scheme and its assets are held by independent managers. Contributions are recognised in the Statement of Financial Activities in the period in which they become payable in accordance with the rules of the scheme.

1.14 Financial instruments

The charity only holds basic financial instruments as defined in FRS 102. The financial assets and liabilities of the charity and their measurements are as follows:

Financial assets – trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost and details in note 14. Investments are basic financial instruments measured at fair value through the income and expenditure account. Prepayments are not financial instruments.

Cash at bank – is classified as a basic financial instrument and is measured at face value.

Financial liabilities – trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost and detailed in note 14. Taxation and social security are not included in the financial instruments disclosure definition. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instrument.

RSPCA (North Somerset Branch)
Notes to the Financial Statements
For the Year Ended 31 December 2020

2 Incoming resources from generated funds

	Unres- tricted £	Res- tricted £	2020 Total £	Unres- tricted £	Res- tricted £	2019 Total £
Donations and legacies						
Donations	95,473	-	95,473	110,138	9,761	119,899
Legacies	51,729	-	51,729	86,189	-	86,189
Covid-19 grant from HQ	108,000	-	108,000	-	-	-
Exceptional government funding						
Coronavirus Job Retention Scheme grant*	84,532	-	84,532	-	-	-
Other Covid grants*	104,004	-	104,004	-	-	-
	443,738	-	443,738	196,327	9,761	206,088
Other trading activities						
Fundraising events	370	-	370	1,190	-	1,190
Shop income	189,644	-	189,644	460,923	-	460,923
	190,014	-	190,014	462,113	-	462,113
Investments						
Investment income	916	-	916	1,712	-	1,712
	916	-	916	1,712	-	1,712
Other income						
Rent received	8,640	-	8,640	4,550	-	4,550
Insurance	-	-	-	-	-	-
Wind turbine income	9,386	-	9,386	7,431	-	7,431
	18,026	-	18,026	11,981	-	11,981
	652,694	-	652,694	672,133	9,761	681,894

* denotes government grants

The charity has been eligible to claim additional funding in year from government support schemes in response to the coronavirus outbreak. The funding received is shown above under "exceptional government funding". The charity furloughed some of its staff under the governments CJRS. The funding received £84,532 relates to staff costs which are included within note 6 as appropriate. In addition, a further small business grant of £104,004 was received during the year.

At the prior year end, the charity had been notified of material legacies which have not been included in the Statement of Financial Activities due to the conditions for recognition not being met. This consisted of 1 legacy totalling approximately £35,000 (2020: none).

3 Expenditure on raising funds

	Unres- tricted £	Res- tricted £	2020 Total £	Unres- tricted £	Res- tricted £	2019 Total £
Raising funds						
Goods for resale	4,533	-	4,533	6,641	-	6,641
Wages	104,230	-	104,230	130,547	-	130,547
Shop rents and services	136,271	-	136,271	156,301	-	156,301
Sundry event costs	541	-	541	2,529	-	2,529
	<u>245,575</u>	<u>-</u>	<u>245,575</u>	<u>296,018</u>	<u>-</u>	<u>296,018</u>

RSPCA (North Somerset Branch)
Notes to the Financial Statements
For the Year Ended 31 December 2020

4 Expenditure on charitable activities

	Unres- tricted £	Res- tricted £	2020 Total £	Unres- tricted £	Res- tricted £	2019 Total £
Direct costs						
Wages	219,665	-	219,665	229,389	-	229,389
Rates and water	9,881	-	9,881	10,459	-	10,459
Vet fees	19,642	-	19,642	24,285	-	24,285
Motor expenses	2,138	-	2,138	553	-	553
Identi-chipping and animal training	3,984	-	3,984	4,969	-	4,969
Animal food	1,476	-	1,476	5,104	-	5,104
Maintenance and repairs	13,740	-	13,740	14,885	9,761	24,646
Sundry expenses	1,007	-	1,007	-	-	-
Staff training	624	-	624	1,263	-	1,263
Depreciation & loss on disposal	15,673	-	15,673	17,183	-	17,183
Total direct costs	287,830	-	287,830	308,090	9,761	317,851
Support costs						
Management						
Rates and water	2,324	-	2,324	5,908	-	5,908
Telephone	899	-	899	1,598	-	1,598
Postage and stationary	5,656	-	5,656	6,671	-	6,671
Bookkeeping services	8,891	-	8,891	10,285	-	10,285
Professional fees	3,800	-	3,800	1,540	-	1,540
Independent examiners remuneration	1,340	-	1,340	1,340	-	1,340
	22,910	-	22,910	27,342	-	27,342
Finance						
Bank charges and interest	2,573	-	2,573	3,668	-	3,668
	2,573	-	2,573	3,668	-	3,668
Total support costs	25,483	-	25,483	31,010	-	31,010
Total	313,313	-	313,313	339,100	9,761	348,861

5 Trustee Expenses

None of the Trustee Directors (or any persons connected) received any remuneration during the period, and none were reimbursed any expenses (2019 - £nil).

6 Employees

Number of employees

The average monthly head count of employees during the period was:

	2020	2019
Shop and kennel staff	21	25
	<u>21</u>	<u>25</u>
	2020	2019
	£	£
Wages and salaries	289,925	338,778
Social security costs	12,225	16,268
Pension costs	4,227	4,890
Redundancy and termination costs	17,518	-
	<u>323,895</u>	<u>359,936</u>

No employee received remuneration of more than £60,000 in the period (2019 – none).

During the year, total costs of £11,753 was paid in respect of five employee redundancies and £5,765 was paid in respect of one Payment In Lieu of Notice. The amounts were full and final with no outstanding amounts at the balance sheet date.

Key management personnel

The key management personnel of the charity are considered to be the animal centre manager (to October 2020), and the deputy centre manager (from November 2020) (2019: the shop and animal centre managers). The total costs to the charity of employee benefits for the key management personnel were £44,081 (2019 - £43,667).

Pension costs

The charity operates a defined contribution pension scheme.

The charge to the Statement of Financial Activities for the year is shown above.

Contributions totalling £1,052 (2019 - £343) were payable to the scheme at the end of the year and are included in creditors.

RSPCA (North Somerset Branch)
Notes to the Financial Statements
For the Year Ended 31 December 2020

7 Tangible fixed assets

	Freehold Property £	Plant & Machinery £	Fixtures & Fittings £	Motor Vehicles £	Total £
Cost					
At 1 January 2020	2,280,196	58,365	170,283	45,038	2,553,882
Disposals	-	-	-	(8,200)	(8,200)
	-----	-----	-----	-----	-----
At 31 December 2020	2,280,196	58,365	170,283	36,838	2,545,682
	=====	=====	=====	=====	=====
Depreciation					
At 1 January 2020	-	20,427	106,133	33,989	160,549
Charge for the year	-	2,918	9,627	2,763	15,308
Eliminated on disposal	-	-	-	(7,585)	(7,585)
	-----	-----	-----	-----	-----
At 31 December 2020	-	23,345	115,760	29,167	168,272
	=====	=====	=====	=====	=====
Net book value					
At 31 December 2020	2,280,196	35,020	54,523	7,671	2,377,410
	=====	=====	=====	=====	=====
At 31 December 2019	2,280,196	37,938	64,150	11,049	2,393,333
	=====	=====	=====	=====	=====

RSPCA (North Somerset Branch)
Notes to the Financial Statements
For the Year Ended 31 December 2020

8 Fixed asset investments

Listed Investments	2020	2019
	Total	Total
	£	£
Market value		
At 1 January 2020	32,008	30,905
Revaluation (loss) / gain	(7,124)	1,103
	<u>24,884</u>	<u>32,008</u>
Historical cost		
At 1 January 2020 and 31 December 2020	<u>27,945</u>	<u>27,945</u>

9 Debtors

	2020	2019
	£	£
Trade debtors	8,487	12,105
Other debtors and prepayments	12,341	17,947
	<u>20,828</u>	<u>30,052</u>

10 Creditors: Amounts falling due within one year

	2020	2019
	£	£
Trade creditors	12,943	23,564
Other creditors	12,343	10,248
	<u>25,286</u>	<u>33,812</u>

RSPCA (North Somerset Branch)
Notes to the Financial Statements
For the Year Ended 31 December 2020

11 Summary of movement in funds

	Opening Balance 01/01/2020 £	Income £	Expenditure £	Gains/ (Losses) £	Closing Balance 31/12/2020 £
Unrestricted funds					
General fund	2,721,587	652,694	(558,888)	(7,124)	2,808,269
Total funds	2,721,587	652,694	(558,888)	(7,124)	2,808,269

Summary of movement in funds- prior year

	Opening Balance 01/01/2019 £	Income £	Expenditure £	Gains/ (Losses) £	Closing Balance 31/12/2019 £
Restricted funds					
RSPCA Head Office	-	9,761	(9,761)	-	-
Total restricted funds	-	9,761	(9,761)	-	-
Unrestricted funds					
General fund	2,683,469	672,133	(635,118)	1,103	2,721,587
Total funds	2,683,469	681,894	(644,879)	1,103	2,721,587

RSPCA (North Somerset Branch)
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12 Analysis of assets between funds

	Fixed Assets	Net Current Assets	Creditors Due > 1 yr	Total
Unrestricted	2,402,294	405,975	-	2,808,269
Restricted	-	-	-	-
At 31 December 2020	<u>2,402,294</u>	<u>405,975</u>	<u>-</u>	<u>2,808,269</u>

Analysis of assets between funds – prior year

	Fixed Assets	Net Current Assets	Creditors Due > 1 yr	Total
Unrestricted	2,425,341	296,246	-	2,721,587
Restricted	-	-	-	-
At 31 December 2019	<u>2,425,341</u>	<u>296,246</u>	<u>-</u>	<u>2,721,587</u>

13 Financial commitments

At 31 December 2020 the charity was committed to making the following payments under non-cancellable operating leases:

	2020 £	2019 £
<u>Operating leases which expire:</u>		
Premises:		
Within one year	49,786	29,193
2-5 years	5,208	17,708
	<u>54,994</u>	<u>46,901</u>

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14 Financial instruments

	2020 £	2019 £
Financial assets measured at fair value through the income and expenditure account	24,884	32,008
Financial assets that are debt instruments measured at amortised cost	406,312	299,503
	<u>431,196</u>	<u>331,511</u>
Financial liabilities measured at amortised cost	24,055	28,860
	<u>24,055</u>	<u>28,860</u>

	Income £	Expense £	Net gains £	Net losses £
2020				
Financial assets measured at fair value through the income and expenditure account	916	-	-	7,124
Financial assets measured at amortised cost	-	-	-	-
Financial liabilities measured at amortised cost	-	-	-	-
	<u>916</u>	<u>-</u>	<u>-</u>	<u>7,124</u>
2019				
Financial assets measured at fair value through the income and expenditure account	1,712	-	1,103	-
Financial assets measured at amortised cost	-	-	-	-
Financial liabilities measured at amortised cost	-	-	-	-
	<u>1,712</u>	<u>-</u>	<u>1,103</u>	<u>-</u>