

Registered Charity Number 205276

WRAYSBURY PAROCHIAL CHARITIES
ANNUAL REPORT AND FINANCIAL STATEMENTS

For the year ended 31st December 2022

WRAYSBURY PAROCHIAL CHARITIES

TRUSTEES' ANNUAL REPORT

For the year ended 31st December 2022

Reference and Administrative Details

Charity Number: 205276

Correspondence Address: 12 Ouseley Road, Wraysbury, Middlesex, TW19 5JA

History and Objectives of the Parochial Charity

This charity is an amalgamation of six ancient parochial charities, the oldest dating back to the 16th Century. Five were for the relief of poverty and were endowed with government stock, but the sixth and oldest was to provide an income for the building and maintaining of bridges within the Parish and was endowed with land. The sale of this land provided the overwhelming portion of the funds, enabling the purchase of the Charity's modern investment assets. Its administration and objectives are now governed by the rules of the Charities Commission Scheme of 1980 which extended its original objectives of support for the poor and needy of the Parish to include recreation, leisure and educational causes within the Parish.

The Charity's Constitution was significantly amended and updated in 2020.

Management and Governance arrangements

The 1980 scheme (as amended in 2020) rules the method of Trustee selection to be four Trustees nominated by the Parish Council, four co-opted Trustees and one ex-officio Trustee.

The Trustees meet quarterly to review any applications for financial assistance that have been received and to consider what grants they will make. Each application is considered upon its individual needs and merits within the terms of the governing constitution. The Trustees will continue to monitor the distribution of grants to ensure that they cover the Trusts objectives.

Trustees

The present Trustees are:

Nominated	Mr. S Carter, Miss S Nicholls, Mrs A Brech, Mr S Ford.
Co-opted	Mr A Buckland, Mr G Larcombe, Mrs S Khan, Mrs D Robinson.
Ex-officio*	
Secretary for the Trustees	Mrs. S. Chapman

*Ex-officio Trustee Rev. C Gibson retired this year. This position will be filled when the Parish appoints a new incumbent.

Future Plans

The Trustees intend to continue providing grants in a similar way to the recent past, retaining flexibility as to the scale and timing of grant making.

WRAYSBURY PAROCHIAL CHARITIES

TRUSTEES' ANNUAL REPORT

For the year ended 31st December 2022

Financial Review

The Charities' Endowment Investment funds' value fell by 6.69% during the year (from £863,083 to £805,369) due to ongoing market uncertainty but dividends have risen by 9.84% to £34,272 (2021 - £31,202). During the year, the Trustees were pleased to make grants and donations to the Parish totalling £20,901 and these are summarised on page 6.

The Charity's Trustees are responsible for preparing a receipts and payments account and a statement of assets and liabilities for each financial year that properly present the Charity's receipts and payments during the year and its assets and liabilities at the end of the year. In preparing those statements, the Trustees are required to:

- Select suitable accounting policies and apply them consistently.
- Make judgements that are reasonable and prudent.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which enable them to ensure that the receipts and payments account and statement of assets and liabilities comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner

The Trustees intend to continue the practice of asking registered accountants to undertake the independent examination of the Charity in the following year.

Mr A. Buckland
Chairman

INDEPENDENT EXAMINERS REPORT

TO THE TRUSTEES OF WRAYSBURY PAROCHIAL CHARITIES

For the year ended 31st December 2022

I report on the accounts of Wraysbury Parochial Charities for the year ended 31st December 2022 which are set out on pages 4 to 7.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under Section 144(2) of the Charities Act 2011 and that an Independent examination is needed.

It is my responsibility to:

- examine the accounts under Section 145 of the Charities Act 2011;
- to follow the procedures laid down in the general Directions given by
- the Charity Commissioners under Section 145(5)(b)) of the Charities Act 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the general Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently, no opinion is given as to whether the accounts present a 'true and 'fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention;

- (1) which gives me reasonable cause to believe that in any material respect, the trustees have not met the requirements to ensure that;
 - proper accounting records are kept in accordance with Section 130 of the Charities Act; and
 - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Charities Act; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

S.D. Whiting
Chartered Accountant
76 Ouseley Road,
Wraysbury,
Middx TW19 5JH

WRAYSBURY PAROCHIAL CHARITIES
REGISTERED CHARITY NUMBER 205276

RECEIPTS AND PAYMENTS ACCOUNT

For the year ended 31st December 2022

	2022	2021
	£	£
Income		
Investment Income		
Endowment investment dividends – Bridge Lands	34,272	31,202
	-----	-----
	34,272	31,202
	=====	=====
Other Income		
Deposit account (COIF) interest	346	4
Refunds	67	84
Donations (Varied)	–	440
	-----	-----
	413	528
	=====	=====
Total Income	£ 34,685	£31,730
	=====	=====
Expenditure		
Direct Charitable Expenditure		
Grants and donations for the year	£ 20,901	£19,774
	=====	=====
Other Expenditure		
Secretary's honorarium and expenses	1,174	1,140
Independent examination fee	654	642
Trustee presentation gift	73	–
Trustee Memorial	–	730
	-----	-----
	1,901	2,512
	=====	=====
Total Expenditure	£22,802	£22,286
	=====	=====
Net Income for the year	£ 11,883	£ 9,444
	=====	=====

WRAYSBURY PAROCHIAL CHARITIES

BALANCE SHEET

As at 31st December 2022

	2022 £	2021 £
Fixed Assets		
Investment Assets		
Endowment investments	284,995 =====	284,995 =====
Current Assets		
Bank current account	57,835	45,952
Bank deposit account (COIF)	35,649 -----	35,649 -----
	93,484 =====	81,601 =====
Total Net Assets	£378,479 =====	£366,596 =====
Represented by:		
The Funds of the Charity		
Unrestricted Funds		
As at 1 st January 2022	366,596	357,152
Income for the year	11,883 -----	9,444 -----
At 31st December 2022	£378,479 =====	£366,596 =====

Mr A. Buckland
Chairman

WRAYSBURY PAROCHIAL CHARITIES
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st December 2022

1. **Accounting policy**

The financial statements have been prepared on a receipts and payments basis and in accordance with those aspects of the SORP; Accounting and Reporting by Charities 2011, and other accounting standards, which apply financial statements following a receipts and payments format.

2. **Grants and Donations for the year**

	2022	2021
	£	£
Wraysbury Village Hall	8,000	-
Thames Valley Hospice	7,000	5,000
Wraysbury Football Club	-	1,750
Maidenhead Housing Assoc. (for supply of lifeline systems)	5,311	5,124
Wraysbury Cricket Club	-	2,000
Wraysbury Volunteer Group	-	1,900
Wraysbury resident in need	90	-
St Andrews Church	-	4,000
Dash Charity	500	-
	£20,901	£19,774
	=====	=====

3. **Endowment Investments**

	Units	Cost Market	2022 Market Value	2021 Market Value
		£	£	£
Investment Funds:-				
BlackRock Charities UK Bond Fund	40,279.402	54,626	59,020	74,154
BlackRock Charities UK Equity Fund	43,985.998	89,000	304,570	315,556
M&G Charities Fixed Interest Fund	85,525.995	89,000	92,633	103,632
M&G Equities Investment Fund for Charities	23,759.206	52,369	349,146	369,741
		£284,995	£805,369	£863,083
		=====	=====	=====

WRAYSBURY PAROCHIAL CHARITIES
NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31st December 2022

	2022	2021
	£	£
4. Contingent Liability		
Village Hall – repairs and renovations.	-	8,000
Ongoing support of Lifeline Systems	6,500	7,500
Thames Valley Hospice	5,000	5,000
The Hub (Baptist Church) Renovation	-	6,000
Wraysbury Parish Council	10,500	-
	-----	-----
	£21,000	£26,500
	=====	=====