

Registered Charity Number 205276

WRAYSBURY PAROCHIAL CHARITIES
ANNUAL REPORT AND FINANCIAL STATEMENTS

For the year ended 31st December 2021

WRAYSBURY PAROCHIAL CHARITIES

TRUSTEES' ANNUAL REPORT

For the year ended 31st December 2021

Reference and Administrative Details

Charity Number: 205276

Correspondence Address: 12 Ouseley Road, Wraysbury, Middlesex, TW19 5JA

History and Objectives of the Parochial Charity

This charity is an amalgamation of six ancient parochial charities, the oldest dating back to the 16th Century. Five were for the relief of poverty and were endowed with government stock, but the sixth and oldest was to provide an income for the building and maintaining of bridges within the Parish and was endowed with land. The sale of this land provided the overwhelming portion of the funds, enabling the purchase of the Charity's modern investment assets. Its administration and objectives are now governed by the rules of the Charities Commission Scheme of 1980 which extended its original objectives of support for the poor and needy of the Parish to include recreation, leisure and educational causes within the Parish.

The Charity's Constitution was significantly amended and updated in 2020.

Management and Governance arrangements

The 1980 scheme (as amended in 2020) rules the method of Trustee selection to be four Trustees nominated by the Parish Council, four co-opted Trustees and one ex-officio Trustee.

The Trustees meet quarterly to review any applications for financial assistance that have been received and to consider what grants they will make. Each application is considered upon its individual needs and merits within the terms of the governing constitution. The Trustees will continue to monitor the distribution of grants to ensure that they cover the Trusts objectives.

Trustees

The present Trustees are:

Nominated	Mr. S Carter, Miss S Nicholls, Mrs A Brech, Mr S Ford.
Co-opted*	Mr A Buckland, Mr G Larcombe, Mrs S Khan, Mrs D Robinson.
Ex-officio	Fr. C Gibson
Secretary for the Trustees	Mrs. S. Chapman

The Trustees appointed 2 new Co-opted Trustees in 2021

Future Plans

The Trustees intend to continue providing grants in a similar way to the recent past, retaining flexibility as to the scale and timing of grant making.

WRAYSBURY PAROCHIAL CHARITIES

TRUSTEES' ANNUAL REPORT

For the year ended 31st December 2021

Financial Review

The Charities' Endowment Investment funds' value rose by 8.17% during the year (from £797,879 to £863,083) and dividends have risen to £31,202 (2020 - £27,302). This increase in investment asset value almost fully recovered the fall in value that was seen in 2020 as a result of market volatility during the COVID pandemic. Likewise, the 14% increase in investment income seen during 2021 brings us relatively close to the income level seen pre-pandemic. During the year, the Trustees were pleased to make grants and donations to the Parish totalling £19,774 and these are summarised on page 6.

The Trust also funded and arranged for a memorial bench to be located on the Village Green in memory of its long-standing former Trustee and Chairman, the late Peter R. F. Knott.

The Charity's Trustees are responsible for preparing a receipts and payments account and a statement of assets and liabilities for each financial year that properly present the Charity's receipts and payments during the year and its assets and liabilities at the end of the year. In preparing those statements, the Trustees are required to:

- Select suitable accounting policies and apply them consistently.
- Make judgements that are reasonable and prudent.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which enable them to ensure that the receipts and payments account and statement of assets and liabilities comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner

The Trustees intend to continue the practice of asking registered accountants to undertake the independent examination of the Charity in the following year.

Mr A. Buckland
Chairman

INDEPENDENT EXAMINERS REPORT

TO THE TRUSTEES OF WRAYSBURY PAROCHIAL CHARITIES

For the year ended 31st December 2021

I report on the accounts of Wraysbury Parochial Charities for the year ended 31st December 2021 which are set out on pages 4 to 7.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under Section 144(2) of the Charities Act 2011 and that an Independent examination is needed.

It is my responsibility to:

- examine the accounts under Section 145 of the Charities Act 2011;
- to follow the procedures laid down in the general Directions given by
- the Charity Commissioners under Section 145(5)(b)) of the Charities Act 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the general Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently, no opinion is given as to whether the accounts present a 'true and 'fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention;

- (1) which gives me reasonable cause to believe that in any material respect, the trustees have not met the requirements to ensure that;
 - proper accounting records are kept in accordance with Section 130 of the Charities Act; and
 - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Charities Act; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

S.D. Whiting
Chartered Accountant
76 Ouseley Road,
Wraysbury,
Middx TW19 5JH

WRAYSBURY PAROCHIAL CHARITIES
REGISTERED CHARITY NUMBER 205276

RECEIPTS AND PAYMENTS ACCOUNT

For the year ended 31st December 2021

	2021	2020
	£	£
Income		
Investment Income		
Endowment investment dividends – Bridge Lands	31,202	27,302
	-----	-----
	31,202	27,302
	=====	=====
Other Income		
Deposit account (COIF) interest	4	94
Refunds	84	22
Donations (Varied)	440	1,250
	-----	-----
	528	1,366
	=====	=====
Total Income	£ 31,730	£28,668
	=====	=====
Expenditure		
Direct Charitable Expenditure		
Grants and donations for the year	£ 19,774	£23,498
	=====	=====
Other Expenditure		
Secretary's honorarium and expenses	1,140	1,164
Independent examination fee	642	642
Trustee presentation gift	-	60
Baptist Church Return of held funds.	-	5,718
Trustee Memorial	730	
	-----	-----
	2,512	7,584
	=====	=====
Total Expenditure	£22,286	£31,082
	=====	=====
Net Income for the year	£ 9,444	£ (2,414)
	=====	=====

WRAYSBURY PAROCHIAL CHARITIES

BALANCE SHEET

As at 31st December 2021

	2021 £	2020 £
Fixed Assets		
Investment Assets		
Endowment investments	284,995 =====	284,995 =====
Current Assets		
Bank current account	45,952	36,508
Bank deposit account (COIF)	35,649 -----	35,649 -----
	81,601 =====	72,157 =====
Total Net Assets	£366,596 =====	£357,152 =====
Represented by:		
The Funds of the Charity		
Unrestricted Funds		
As at 1 st January 2021	357,152	3595,66
Income for the year	9,444 -----	(2,414) -----
At 31st December 2021	£366,596 =====	£357,152 =====

Mr A. Buckland
Chairman

WRAYSBURY PAROCHIAL CHARITIES
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st December 2021

1. **Accounting policy**

The financial statements have been prepared on a receipts and payments basis and in accordance with those aspects of the SORP; Accounting and Reporting by Charities 2011, and other accounting standards, which apply financial statements following a receipts and payments format.

2. Grants and Donations for the year	2021	2020
	£	£
Wraysbury Village Hall	-	8,000
Thames Valley Hospice	5,000	4,000
Wraysbury Football Club	1,750	-
Maidenhead Housing Assoc. (for supply of lifeline systems)	5,124	6,836
Wraysbury Cricket Club	2,000	300
Wraysbury Volunteer Group	1,900	1,600
Wraysbury residents in need	-	1,762
St Andrews Church	4,000	-
Wraysbury School (Library)	-	1,000
	-----	-----
	£19,774	£23,498
	=====	=====

3. **Endowment Investments**

	Units	Cost Market	2021 Market Value	2020 Market Value
		£	£	£
Investment Funds:-				
BlackRock Charities UK Bond Fund	40,279.402	54,626	74,154	79,552
BlackRock Charities UK Equity Fund	43,985.998	89,000	315,556	284,897
M&G Charities Fixed Interest Fund	85,525.995	89,000	103,632	107,318
M&G Equities Investment Fund for Charities	23,759.206	52,369	369,741	326,112
		-----	-----	-----
		£284,995	£863,083	£797,879
		=====	=====	=====

WRAYSBURY PAROCHIAL CHARITIES
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st December 2021

	2021	2020
	£	£
4. Contingent Liability		
Village Hall – repairs and renovations.	8,000	8,000
Ongoing support of Lifeline Systems	7,500	7,500
Thames Valley Hospice	5,000	5,000
The Hub (Baptist Church) Renovation	6,000	6,000
	-----	-----
	£26,500	£26,500
	=====	=====