

Registered Charity Number 205276

WRAYSBURY PAROCHIAL CHARITIES
ANNUAL REPORT AND FINANCIAL STATEMENTS

For the year ended 31st December 2020

WRAYSBURY PAROCHIAL CHARITIES

TRUSTEES' ANNUAL REPORT

For the year ended 31st December 2020

Reference and Administrative Details

Charity Number: 205276

Correspondence Address: 12 Ouseley Road, Wraysbury, Middlesex, TW19 5JA

History and Objectives of the Parochial Charity

This charity is an amalgamation of six ancient parochial charities, the oldest dating back to the 16th Century. Five were for the relief of poverty and were endowed with government stock, but the sixth and oldest was to provide an income for the building and maintaining of bridges within the Parish and was endowed with land. The sale of this land provided the overwhelming portion of the funds, enabling the purchase of the Charities modern investment assets. Its administration and objectives are now governed by the rules of the Charities Commission Scheme of 1980 which extended its original objectives of support for the poor and needy of the Parish to include recreation, leisure and educational causes within the Parish.

Management and Governance arrangements

The 1980 scheme rules the method of Trustee selection to be four Trustees nominated by the Parish Council, four co-opted Trustees and one ex-officio Trustee.

The Trustees meet quarterly to review any applications for financial assistance that have been received and to consider what grants they will make. Each application is considered upon its individual needs and merits within the terms of the governing constitution. The Trustees will continue to monitor the distribution of grants to ensure that they cover the Trusts objectives.

Trustees

The present Trustees are:

Nominated	Mr. S Carter, Miss S Nicholls, Mrs A Brech, Mr S Ford
Co-opted*	Mr A Buckland, Mr G Larcombe
Ex-officio	Fr. C Gibson
Secretary for the Trustees	Mrs. S. Chapman

*Mrs N Bouch stepped down as Co-opted Trustee due to a change of location.

*Mr P Knott, a long serving Trustee and former Chairman died on 31st October 2020.

The Trustees will appoint 2 Co-opted Trustees in 2021

Future Plans

The Trustees intend to continue providing grants in a similar way to the recent past, retaining flexibility as to the scale and timing of grant making.

Review of Governing Document

As mentioned in last year's (i.e., year ended 31 December 2019) Report and Accounts, the Trustees undertook a comprehensive review of the Trust's Governing Document in the opening weeks of 2020. The document had not been reviewed or amended during the past fifty-five or so years of the Charity's operation, and as such needed to be updated to: reflect the Trust's current operating practice; provide additional safeguards ensuring the Trust's future prudent operation; and to enhance certain governance related provisions.

As a consequence, the historic Governing Document was substantially revised.

The new Governing Document was unanimously adopted by the Trustees via a Special Resolution dated 24th February, 2020, and was registered with the Charity Commission with effect from the 28th February 2020.

WRAYSBURY PAROCHIAL CHARITIES

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Financial Review

The Charities' Endowment Investment funds' value fell by 9.51% during the year (from £881,727 to £798,879) and dividends have fallen to £27,302 (2019 - £33,182). These results were anticipated given the major investment market volatility that existed throughout most of 2020, and which still continues, as a result of the COVID 19 pandemic.

During the year, the Trustees were pleased to make grants and donations to the Parish totalling £23,498 and these are summarised on page 6.

The Charity's Trustees are responsible for preparing a receipts and payments account and a statement of assets and liabilities for each financial year that properly present the Charity's receipts and payments during the year and its assets and liabilities at the end of the year. In preparing those statements, the Trustees are required to:

- Select suitable accounting policies and apply them consistently.
- Make judgements that are reasonable and prudent.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which enable them to ensure that the receipts and payments account and statement of assets and liabilities comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner

The Trustees intend to continue the practice of asking registered accountants to undertake the independent examination of the Charity in the following year.

Mr A. Buckland
Chairman

INDEPENDENT EXAMINERS REPORT

TO THE TRUSTEES OF WRAYSBURY PAROCHIAL CHARITIES

For the year ended 31st December 2020

I report on the accounts of Wraysbury Parochial Charities for the year ended 31st December 2020 which are set out on pages 4 to 7.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under Section 144(2) of the Charities Act 2011 and that an Independent examination is needed.

It is my responsibility to:

- examine the accounts under Section 145 of the Charities Act 2011;
- to follow the procedures laid down in the general Directions given by
- the Charity Commissioners under Section 145(5)(b)) of the Charities Act 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the general Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently, no opinion is given as to whether the accounts present a 'true and 'fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention;

- (1) which gives me reasonable cause to believe that in any material respect, the trustees have not met the requirements to ensure that;
 - proper accounting records are kept in accordance with Section 130 of the Charities Act; and
 - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Charities Act; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

S.D. Whiting
Chartered Accountant
76 Ouseley Road,
Wraysbury,
Middx TW19 5JH

WRAYSBURY PAROCHIAL CHARITIES
REGISTERED CHARITY NUMBER 205276

RECEIPTS AND PAYMENTS ACCOUNT

For the year ended 31st December 2020

	2020	2019
	£	£
Income		
Investment Income		
Endowment investment dividends – Bridge Lands	27,302	33,182
	-----	-----
	27,302	33,182
	=====	=====
Other Income		
Deposit account (COIF) interest	94	345
Refunds	22	42
Donations (Varied)	1,250	6,218
Wraysbury Voluntary Care	—	3,565
	-----	-----
	1,366	10,170
	=====	=====
Total Income	£ 28,668	£43,352
	=====	=====
Expenditure		
Direct Charitable Expenditure		
Grants and donations for the year	£ 23,498	£22,884
	=====	=====
Other Expenditure		
Secretary's honorarium and expenses	1,164	1,143
Independent examination fee	642	630
Trustee presentation gift	60	—
Baptist Church Return of held funds.	5,718	—
	-----	-----
	7,584	1,773
Total Expenditure	£31,082	£24,657
	=====	=====
Net Income for the year	£ (2,414)	£18,695
	=====	=====

WRAYSBURY PAROCHIAL CHARITIES

BALANCE SHEET

As at 31st December 2020

	2020 £	2019 £
Fixed Assets		
Investment Assets		
Endowment investments	284,995 =====	284,995 =====
Current Assets		
Bank current account	36,508	38,922
Bank deposit account (COIF)	35,649 -----	35,649 -----
	72,157 =====	74,571 =====
Total Net Assets	£357,152 =====	£359,566 =====
Represented by:		
The Funds of the Charity		
Unrestricted Funds		
As at 1 st January 2020	359,566	340,871
Income for the year	(2,414) -----	18,695 -----
At 31st December 2020	£357,152 =====	£359,566 =====

Mr A. Buckland
Chairman

WRAYSBURY PAROCHIAL CHARITIES
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st December 2020

1. **Accounting policy**

The financial statements have been prepared on a receipts and payments basis and in accordance with those aspects of the SORP; Accounting and Reporting by Charities 2011, and other accounting standards, which apply financial statements following a receipts and payments format.

2. **Grants and Donations for the year**

	2020	2019
	£	£
Wraysbury Village Hall	8,000	8,000
Thames Valley Hospice	4,000	3,000
Wraysbury Art Society	-	510
Maidenhead Housing Assoc. (for supply of lifeline systems)	6,836	6,095
Swan Community Radio	-	2,500
Wraysbury Cricket Club	300	-
Wraysbury Volunteer Group	1,600	950
Wraysbury residents in need	1,762	529
Wraysbury Pop In Club	-	750
Poster Competition	-	50
Wraysbury Karate Club	-	500
Wraysbury School (Library)	1,000	-
	-----	-----
	£23,498	£22,884
	=====	=====

3. **Endowment Investments**

	Units	Cost Market	2020 Market Value	2019 Market Value
		£	£	£
Investment Funds:-				
BlackRock Charities UK Bond Fund	40,279.402	54,626	79,552	76,771
BlackRock Charities UK Equity Fund	43,985.998	89,000	284,897	304,295
M&G Charities Fixed Interest Fund	85,525.995	89,000	107,318	106,095
M&G Equities Investment Fund for Charities	23,759.206	52,369	326,112	394,566
		-----	-----	-----
		£284,995	£797,879	£881,727
		=====	=====	=====

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For the year ended 31st December 2020

	2020	2019
	£	£
4. Contingent Liability		
Village Hall – repairs and renovations.	8,000	8,000
Ongoing support of Lifeline Systems	7,500	7,500
Thames Valley Hospice	5,000	7,000
Wraysbury Volunteer Care	-	2,500
Baptist Church Renovation Fund	6,000	6,000
	-----	-----
	£26,500	£30,500
	=====	=====