

BERKSHIRE NURSES AND RELIEF IN SICKNESS TRUST

England & Wales · Charity number 205274

Details

Other names	BERKSHIRE NURSES TRUST
Status	Registered
Legal form	Other
Registered	1962-05-28
Register	View on the Charity Commission register

Contact

Address	Bnrst PO Box 3283 Reading Berkshire RG1 9QA
Phone	0118 227 9977
Email	secretary@bnrst.org.uk
Website	www.bnrst.org.uk

Activities

Objects: THE INCOME AND AT THE TRUSTEES DISCRETION THE WHOLE OR PART OF THE PROPERTY OF THE CHARITY IN THE FOLLOWING WAYS: 1) FOR RELIEF IN SICKNESS. 2) FOR THE BENEFIT OF THE FOLLOWING PERSONS WHO THROUGH AGE, ILL HEALTH, ACCIDENT OR INFIRMITY ARE UNABLE TO MAINTAIN THEMSELVES. 2) (A) NURSES OR MIDWIVES WHO WERE EMPLOYED AS DISTRICT NURSES IN THE AREA OF THE ROYAL COUNTY OF BERKSHIRE AS CONSTITUTED IMMEDIATELY PRIOR TO 1 APRIL 1974 BEFORE THE DATE OF THE COMING INTO OPERATION OF THE NATIONAL HEALTH SERVICE ACT 1946, AND HAVE BEFORE OR SINCE THE LAST MENTIONED DATE CEASED TO BE EMPLOYED IN HOME NURSING IN THE SAID AREA, AND (B) PERSONS EMPLOYED AT ANY TIME BEFORE THE 4 AUGUST 1950 ON THE ADMINISTRATIVE OR CLERICAL STAFF OF THE BERKSHIRE COUNTY NURSING ASSOCIATION.

Activities: To provide financial assistance for those in need through sickness or disability. Applicants must be resident within area of benefit referrals are not accepted direct from members of the public - only from the statutory authorities.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** General Charitable Purposes, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, Other Defined Groups

Geography

- **Area of benefit:** THE ROYAL COUNTY OF BERKSHIRE TOGETHER WITH THOSE AREAS IN THE COUNTY OF OXFORDSHIRE WHICH IMMEDIATELY PRIOR TO 1 APRIL 1974 COMPRISED PART OF THE ROYAL COUNTY OF BERKSHIRE
- Bracknell Forest
- Oxfordshire
- Reading
- Slough
- West Berkshire
- Windsor And Maidenhead
- Wokingham

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£101,653	£101,699	-	-
2024-03-31	£91,891	£44,972	-	-
2023-03-31	£82,770	£43,574	-	-
2022-03-31	£68,438	£43,155	-	-
2021-03-31	£59,430	£48,874	-	-

Trustees

Name	Role	Appointed
LINDA PALMER	Chair	2018-10-02
ANNE SERENA FARLEY		2014-03-04
Avril Verity		2026-04-14
FIONA CAMPBELL CONNOLLY		2012-10-03
Fiona Simpson		2019-04-02
HAZEL ANN ALEXANDER		
Lina Damani		2019-04-02
Lucy Sansom		2024-07-02
Olivia Christian		2024-01-09
ROBERT JOHN NEWHAM		2013-09-03

BERKSHIRE NURSES AND RELIEF IN SICKNESS TRUST

England & Wales - Charity number 205274

Accounts

BERKSHIRE NURSES AND RELIEF IN SICKNESS TRUST

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

BERKSHIRE NURSES AND RELIEF IN SICKNESS TRUST

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BERKSHIRE NURSES AND RELIEF IN SICKNESS TRUST

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2025

Trustees

Ms H Alexander
Mr R Christian (resigned 9 April 2024)
Mrs F Connolly
Mrs L Damani
Mrs A Farley
Mr R Newham
Mrs L Palmer, Chair
Mrs F Simpson, Vice Chair
Mr W Gibbons (resigned 10 February 2025)
Ms O Christian
Ms L Sansom (appointed 2 July 2024)

Charity registered number

205274

Principal office

BNRST
PO Box 3283
Reading
Berkshire
RG1 9QA

Secretary

Ms V Woodley

Treasurer

Mr S Wilden

Accountants

James Cowper Kreston
Chartered Accountants
Reading Bridge House
George Street
Reading
Berkshire
RG1 8LS

Bankers

Barclays Bank plc
90-93 Broad Street
Reading
RG1 2HD

CCLA Investment Management Ltd
One Angel Lane
London
EC4R 3AB

BERKSHIRE NURSES AND RELIEF IN SICKNESS TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2025

The Trust was established under a Scheme dated 25 April 1980 to provide financial assistance to retired nurses who worked in Berkshire and to persons resident in Berkshire (and those parts of Oxfordshire which used to be in Berkshire prior to 1974) who are in need through sickness or disability.

In some respects, this has been a difficult year for the Trust as we did not have the support of the Honorary Secretary for several months, causing some of the regular referrers to assume that the Charity was no longer functioning. Once this was realised and corrected the numbers of applications increased considerably.

Indeed, during this financial year 42 grants were made to individuals totalling £29,852 (2023/24 – 21 grants totalling £10,201). The smallest Grant was £155 for flooring and the highest award was £10,000 for a standing wheelchair. 14 grants were made to Organisations totalling £60,162 (2023/24 – 6 grants totalling £22,689).

The task of assessing applications between meetings has been carried out by Ms. H Alexander, Ms. O Christian, Mrs. F Connolly, Mrs. L Damani, Mrs. A Farley, Mr. W Gibbons, Mr. R Newham, Mrs. L Palmer, Ms. L Sansom and Ms. F Simpson.

Two Trustees retired during the year: Mr. R Christian in April 2024, and Mr. W Gibbons in February 2025. One new Trustee was appointed during the year: Ms. L Sansom in July 2024. There remains one vacancy.

1. Public Benefit

The public benefit from the Trust's activities is both substantial and expeditious, within the Trust's constitution. Access is via statutory and voluntary caring organizations, Social Services Departments and Housing Departments, Health Authorities, Citizen's Advice Bureau etc., to whom the existence of the Trust is well known.

As in previous years the majority of our applications were for white goods or flooring, these needs being identified by Housing Support staff and others dealing with people being rehoused. We have also received a number of requests for grants for house and garden clearance to provide a safe environment or to prevent eviction. Occasionally the need has been urgent. I am pleased to report that Trustees have been able to respond swiftly when required (for example for emergency child care support over the weekend) and the Chair has discretion when required.

As the number of individual applications had been reducing in recent years the Trustees recognized that a greater number of people could be assisted if we funded more of the support and therapeutic agencies. Hence the increase in grants awarded to organisations during this financial year. These organisational grants ranged from £450 for art therapy within a hospital setting to £11,440 to fund horticultural therapy for a twelve-month period, enabling this to be a free service to users. Grants within these two extremes have, for example, contributed to counselling services for young people, set up costs for a Parish Nurse, play therapy for children who have experienced trauma, and replacement equipment for a therapeutic gym.

2. Income & Expenditure for the Year

The revenue income of the Trust for the year ended 31st March 2025 was £101,653 an increase of £9,762 compared to 2023/24 or 10.6%. This was due to an increase in income from investments.

Expenditure for the year was £101,699 made up as follows:

	2024/25	2023/24
Grants to Individuals (net)	£29,672	£10,095
Grants to Organisations	£60,162	£22,689
Administrative expenses	£11,865	£12,187
Total Expenditure	£101,699	£44,971
Excess of Income over Expenditure	£ (46)	£46,920
	£101,653	£91,891

BERKSHIRE NURSES AND RELIEF IN SICKNESS TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

3. Investments and Other Assets

(a) The net assets of the Trust as at 31st March 2025 amounted to £1,832,408 (2023/2024 - £1,781,403). The common investment funds are shown at market price on that date.

	2024/25	2023/24
Investments	£ 1,707,166	£1,656,115
Current and deposit account	£ 127,486	£ 127,448
Sundry debtor	£ 396	
Less sundry creditors	£ (2,640)	£ (2,160)
	£ 1,832,408	£1,781,403

(b) The market value of the Trust's original investments increased by £51,051 compared to the balance sheet figure for 2023/24. This represents an increase of 3.08%, reflecting improved UK stock market conditions during the year.

4. Reserves

The amount of reserves held at the 31st March 2025 was £1,832,408. The Trust's policy is to award grants as well as covering administration expenditure up to the amount of income generated by the Trust's investments, therefore maintaining the level of reserves. The Trustees would consider reducing the level of reserves in the event of agreed grant applications exceeding income in any given year.

5. Other

The Trust's investment objectives are for a balanced return from income and from capital growth. It should be noted that the Trustee Act 2000 created wider powers of investment for Trustees. Also, a new safeguard for beneficiaries was introduced in the form of a statutory duty of care.

The COIF Charities Deposit Fund represents a cash reserve. Its purpose is to smooth cash flow during the year and to provide for contingencies such as grants in excess of income in a particular year.

6. Annual General Meeting

The Annual General Meeting of the Trust was held on 1st October 2024 in Reading. Ten Trustees were present. The minutes of the forty third Annual General Meeting were approved following slight amendment and signed. The forty fourth Annual Report was presented by the Chairman and was adopted. The Accounts for the period 1st April 2023 to 31st March 2024 were presented by the Honorary Treasurer and were adopted.

7. Appointment of the Chairman of Trustees

Mrs. L Palmer was appointed as Chairman for the year 2024/2025. The appointment was proposed by Mrs. A Farley and seconded by Ms. L Sansom and unanimously adopted.

8. Appointment of Vice-Chairman

Ms. F Simpson was appointed as Vice-Chairman for the year 2024/2025. The appointment was proposed by Mrs. L Palmer and seconded by Mrs. A Farley and unanimously adopted.

9. Appointment of Honorary Treasurer

Mr. S Wilden was re-appointed as Honorary Treasurer for the year 2024/2025.

BERKSHIRE NURSES AND RELIEF IN SICKNESS TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

10. Appointment of Honorary Secretary

Mrs. S Witten was re-appointed as Honorary Secretary for the year 2024/2025. Since the Annual General meeting Mrs. Witten left the Charity during December 2024.

Mrs. V Woodley was appointed as Honorary Secretary from 14th April 2025.

11. Appointment of the Body of Trustees

The Body of Trustees comprises, when complete, ten Co-opted Trustees. Vacancies are filled by Nomination and Election at Trust meetings, as per the Trust Scheme. Trustees usually serve for a period of four years before re-election.

Mrs. L Palmer (Chairman)	Appointed for four years with effect from 4th July 2022
Ms. F Simpson (Vice Chairman)	Re-appointed for four years with effect from 9th January 2023
Ms. H Alexander	Re-appointed for four years with effect from 6th July 2021
Mr. J R Christian	Re-appointed for four years with effect from 12th March 2019 Retired with effect from 9th April 2024
Ms. O Christian	Appointed for four years with effect from 9th January 2024
Mrs. F Connolly	Re-appointed for four years with effect from 2nd October 2023
Mrs. L Damani	Appointed for four years with effect from 9th January 2023
Mrs. A Farley	Appointed for four years with effect from 11th January 2022
Mr. W Gibbons	Appointed for four years with effect from 4th April 2022 Retired with effect from 10th February 2025
Mr. R Newham	Re-appointed for four years with effect from 6th July 2021
Ms. L Sansom	Appointed for four years with effect from 2nd July 2024

12. Appointment of Independent Examiners

James Cowper Kreston were re-appointed Independent Examiners of the Trust for the year 2024/25.

BERKSHIRE NURSES AND RELIEF IN SICKNESS TRUST

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025**

13. Trust Meetings

Five meetings of the Trust (including the Annual General Meeting) were held in the accounting period for the year 2024/2025.

Approved by order of the members of the board of Trustees and signed on their behalf by:


.....

Mrs L Palmer

Chairman

Date:

7.10.25

BERKSHIRE NURSES AND RELIEF IN SICKNESS TRUST

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 MARCH 2025

Independent Examiner's Report to the Trustees of Berkshire Nurses and Relief in Sickness Trust (‘the charity’)

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 March 2025.

Responsibilities and Basis of Report

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (‘the 2011 Act’).

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015. I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a ‘true and fair’ view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Signed:



Dated:

14/10/25

Darren O'Connor BSc (Hons) FCA ACCA

James Cowper Kreston
Chartered Accountants
Reading Bridge House
George Street
Reading
Berkshire

BERKSHIRE NURSES AND RELIEF IN SICKNESS TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025**

	Note	Unrestricted funds 2025 £	Endowment funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income and endowments from:					
Investments	2	101,653	-	101,653	91,891
Total income and endowments		101,653	-	101,653	91,891
Expenditure on:					
Charitable activities	4	101,699	-	101,699	44,972
Total expenditure		101,699	-	101,699	44,972
Net (expenditure)/income before net gains/(losses) on investments		(46)	-	(46)	46,919
Net gains/(losses) on investments		-	51,051	51,051	(19,231)
Net movement in funds		(46)	51,051	51,005	27,688
Reconciliation of funds:					
Total funds brought forward		127,255	1,654,148	1,781,403	1,753,715
Net movement in funds		(46)	51,051	51,005	27,688
Total funds carried forward		127,209	1,705,199	1,832,408	1,781,403

The Statement of Financial Activities includes all gains and losses recognised in the year.


The notes on pages 9 to 16 form part of these financial statements.

BERKSHIRE NURSES AND RELIEF IN SICKNESS TRUST

**BALANCE SHEET
AS AT 31 MARCH 2025**

	Note	2025 £	2024 £
Fixed assets			
Investments	7	1,707,166	1,656,115
		<u>1,707,166</u>	<u>1,656,115</u>
Current assets			
Debtors	8	396	-
Cash at bank and in hand		127,486	127,448
		<u>127,882</u>	<u>127,448</u>
Current liabilities			
Creditors: amounts falling due within one year	9	(2,640)	(2,160)
Net current assets		<u>125,242</u>	125,288
Total net assets		<u><u>1,832,408</u></u>	<u><u>1,781,403</u></u>
Charity funds			
Endowment funds	10	1,705,199	1,654,148
Unrestricted funds	10	127,209	127,255
Total funds		<u><u>1,832,408</u></u>	<u><u>1,781,403</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

..... 
Mrs L Palmer
 Chairman
 Date: 7.10.25

The notes on pages 9 to 16 form part of these financial statements.

BERKSHIRE NURSES AND RELIEF IN SICKNESS TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Berkshire Nurses and Relief in Sickness Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Funds structure

The Charity has an expendable endowment fund, created by a scheme dated 25 April 1980. The trustees can apply all the income, and at their discretion the whole or part of the property of the charity. All income is treated as being unrestricted.

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects.

1.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity, this is normally upon notification of the interest paid or payable by the bank institution with whom the funds are deposited.

Dividends are recognised once declared and notification has been received of the dividend due.

1.4 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to the expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis.

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

BERKSHIRE NURSES AND RELIEF IN SICKNESS TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1. Accounting policies (continued)

1.4 Expenditure (continued)

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

1.5 Charitable activities

Costs of charitable activities include grants made to individuals and organisations, support costs and governance costs.

Support costs comprise all day to day costs of administering the Charity and making grant payments. These include those for offices, stationery, printing, postage, and the cost of the secretary's honorarium.

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs, include the cost of the independent examination of the financial statements, treasurer's honorarium, costs of trustee meetings and travel costs.

1.6 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Statement of Financial Position date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

1.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

BERKSHIRE NURSES AND RELIEF IN SICKNESS TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

2. Investment income

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Investment income	98,504	98,504	89,489
COIF deposit account interest	1,761	1,761	1,729
Bank interest	1,388	1,388	673
	<u>101,653</u>	<u>101,653</u>	<u>91,891</u>
Total 2024	<u>91,891</u>	<u>91,891</u>	

3. Analysis of grants

	Grants to Institutions 2025 £	Grants to Individuals 2025 £	Total funds 2025 £	Total funds 2024 £
Grants	<u>60,162</u>	<u>29,672</u>	<u>89,834</u>	<u>32,785</u>
Total 2024	<u>22,689</u>	<u>10,096</u>	<u>32,785</u>	

The charity has made the following material grants to institutions during the year:

Name of institution	2025 £	2024 £
Ridgeline Trust	11,440	-
Younger People with Dementia	10,000	-
Parents and Children Together	9,240	-
Torch Hub	5,000	-
Clear Sky	5,000	5,000
Brave Mind	5,000	-
Berkshire Health and Well Being Social Enterprises	5,000	-
Community Outreach and Counselling	-	8,589
Douglas Bader Foundation	-	5,500
	<u>50,680</u>	<u>19,089</u>
Other grants to institutions	<u>9,482</u>	<u>3,600</u>

BERKSHIRE NURSES AND RELIEF IN SICKNESS TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

4. Analysis of expenditure by activities

	Grant funding of activities 2025 £	Support costs 2025 £	Total funds 2025 £	Total funds 2024 £
Charitable activities	89,834	11,865	101,699	44,972
Total 2024	32,785	12,187	44,972	

Analysis of support costs

	Total funds 2025 £	Total funds 2024 £
Printing and stationery	35	35
Secretary - Honorarium	5,203	6,497
Secretary - Home office heating etc	1,251	885
Gifts	27	-
Treasurer - Honorarium	2,481	2,319
Governance costs	2,868	2,451
	11,865	12,187

5. Independent examiner's remuneration

	2025 £	2024 £
Fees payable to the charity's independent examiner for the preparation and independent examination of the charity's annual accounts	2,640	2,160

BERKSHIRE NURSES AND RELIEF IN SICKNESS TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

6. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 31 March 2025 one trustee received a gift of £27 from the Trust in gratitude for their services. Other than the gift no trustee expenses have been incurred (2024 - £NIL)

7. Fixed asset investments

	Listed securities £
Cost or valuation	
At 1 April 2024	1,656,115
Revaluations	51,051
	<hr/>
At 31 March 2025	1,707,166
	<hr/> <hr/>
Net book value	
At 31 March 2025	1,707,166
	<hr/>
At 31 March 2024	1,656,115
	<hr/> <hr/>

8. Debtors

	2025 £	2024 £
Due within one year		
Other debtors	396	-
	<hr/>	<hr/>
	396	-
	<hr/> <hr/>	<hr/> <hr/>

9. Creditors: amounts falling due within one year

	2025 £	2024 £
Accruals and deferred income	2,640	2,160
	<hr/>	<hr/>
	2,640	2,160
	<hr/> <hr/>	<hr/> <hr/>

BERKSHIRE NURSES AND RELIEF IN SICKNESS TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

10. Statement of funds

Statement of funds - current year

	Balance at 1 April 2024 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 March 2025 £
Unrestricted funds					
General Funds	127,255	101,653	(101,699)	-	127,209
Endowment funds					
Expendable Endowment Funds	1,654,148	-	-	51,051	1,705,199
Total of funds	1,781,403	101,653	(101,699)	51,051	1,832,408

The expendable endowment fund was established under a Scheme dated 25 April 1980 in order to assist retired nurses who worked in Berkshire and to help persons resident in Berkshire who are sick, handicapped or infirm.

The unrestricted funds are available to trustees to be spent in furtherance of the charity's activities.

BERKSHIRE NURSES AND RELIEF IN SICKNESS TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

10. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2024 £
Unrestricted funds						
General Funds	130,336	91,891	(44,972)	(50,000)	-	127,255
Endowment funds						
Expendable Endowment Funds	1,623,379	-	-	50,000	(19,231)	1,654,148
Total of funds	<u>1,753,715</u>	<u>91,891</u>	<u>(44,972)</u>	<u>-</u>	<u>(19,231)</u>	<u>1,781,403</u>

At the meeting held in October 2023, the Trustee's approved a transfer of £50,000 from the Trust's unrestricted funds to its endowment funds. The Trust's cash balances had reached a level significantly in excess of the amount required to cover 12 months' expenditure commitments. Consequently, the decision was taken to transfer £50,000 to the funds generating a much greater level of income.

11. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2025 £	Endowment funds 2025 £	Total funds 2025 £
Fixed asset investments	1,967	1,705,199	1,707,166
Current assets	127,882	-	127,882
Creditors due within one year	(2,640)	-	(2,640)
Total	<u>127,209</u>	<u>1,705,199</u>	<u>1,832,408</u>

BERKSHIRE NURSES AND RELIEF IN SICKNESS TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

11. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	Unrestricted funds 2024 £	Endowment funds 2024 £	Total funds 2024 £
Fixed asset investments	1,967	1,654,148	1,656,115
Current assets	127,448	-	127,448
Creditors due within one year	(2,160)	-	(2,160)
Total	127,255	1,654,148	1,781,403

12. Related party transactions

There were no related party transactions in the reporting period.

BERKSHIRE NURSES AND RELIEF IN SICKNESS TRUST

England & Wales - Charity number 205274

Accounts

BERKSHIRE NURSES AND RELIEF IN SICKNESS TRUST

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

BERKSHIRE NURSES AND RELIEF IN SICKNESS TRUST

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BERKSHIRE NURSES AND RELIEF IN SICKNESS TRUST

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2023

Trustees

Ms H Alexander
Mr R Christian
Mrs F Connolly
Mrs L Damani
Mrs A Farley, Chair
Mr R Newham
Mrs L Palmer, Vice Chairman
Mrs F Simpson
Mrs M Winter
Mr B Gibbons

Charity registered number

205274

Secretary

Mrs S Witten

Treasurer

Mr J McGahan (resigned 5 April 2022)
Mr S Wilden (appointed 5 April 2022)

Accountants

James Cowper Kreston
Chartered Accountants
Reading Bridge House
George Street
Reading
Berkshire
RG1 8LS

Bankers

Barclays Bank plc
90-93 Broad Street
Reading
RG1 2HD

CCLA Investment Management Ltd
One Angel Lane
London
EC4R 3AB

BERKSHIRE NURSES AND RELIEF IN SICKNESS TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2023

The Trust was established under a Scheme dated 25 April 1980 in order to provide financial assistance to retired nurses who worked in Berkshire and also to persons resident in Berkshire (and those parts of Oxfordshire which used to be in Berkshire prior to 1974) who are in need through sickness or disability.

During the financial year 31 grants were made to individuals totaling £17,720 (2021/22 - £14,767). The average grant was £572. (2021/22 - £379). 4 grants were also made to organisations, totaling £16,300. Grants ranged from £160 for a 10 week pottery course, to a grant of £5,000 for Younger People with Dementia.

The task of assessing applications between meetings has been carried out by Ms H Alexander, Mr R Christian, Mrs F Connolly, Mrs L Damani, Mrs A Farley, Mr R Newham, Mrs L Palmer, Ms F Simpson and Mrs M Winter.

1. Public Benefit

The public benefit from the Trust's activities is both substantial and expeditious, within the Trust's constitution. Access is via Caring Organisations, Social Services Departments, Health Departments, Citizen's Advice Bureau etc., to whom the existence of the Trust is well known. Grant requests are very varied; they range from small items of household equipment to wheelchair equipment for individual applicants. Where funds allow the Trust has provided funding for local caring Organisations, such as Hospices and Charities. Due to Covid restrictions over the last two years which restricted social care house visits, individual applications reduced significantly. This created more available funds for organisations and following Trustee recommendations a number of new organisations were approached and offered the opportunity to apply for funding.

2. Income & Expenditure for the Year

The revenue income of the Trust for the year ended 31st March 2023 was £82,770 an increase of £14,332 compared to 2021/22 or 20.9%. This was due to an increase in income from investments.

Expenditure for the year was £43,573 made up as follows:

	2022/23	2021/22
Grants to Individuals (net)	£16,855	£14,767
Grants to Organisations	£16,300	£15,062
Administrative expenses	<u>£10,418</u>	<u>£13,326</u>
Total Expenditure	£43,573	£43,155
Excess of Income over Expenditure	<u>£39,197</u>	<u>£25,283</u>
	£82,770	£68,438

3. Investments and Other Assets

(a) The net assets of the Trust as at 31st March 2023 amounted to £1,753,715 (2021/2022 - £1,818,630). The common investment funds are shown at market price on that date.

	2022/23	2021/22
Investments	£ 1,625,346	£ 1,629,457
Current and deposit account	£ 129,869	£ 190,673
Less sundry creditors	£ (1,500)	£ (1,500)
	£ 1,753,715	£ 1,818,630

(b) The market value of the Trust's investments decreased by £4,111 compared to the balance sheet figure for 2021/22. This represents a decrease of 0.25%, reflecting flat stock market conditions during the year.

4. Other

The Trust's investment objectives are for a balanced return from income and from capital growth. It should be noted that the Trustee Act 2000 created wider powers of investment for Trustees. Also, a new safeguard for beneficiaries was introduced in the form of a statutory duty of care.

The COIF Charities Deposit Fund represents a cash reserve. Its purpose is to smooth cash flow during the year and to provide for contingencies such as grants in excess of income in a particular year.

BERKSHIRE NURSES AND RELIEF IN SICKNESS TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

5. Annual General Meeting

The Annual General Meeting of the Trust was held on 4th October 2022 at Reading. 9 Trustees were present. The minutes of the forty first Annual General Meeting were approved and signed. The forty second Annual Report was presented by the Chairman and was adopted. The Accounts for the period 1st April 2021 to 31st March 2022 were presented by the Honorary Treasurer and were adopted.

6. Appointment of the Chairman of Trustees

Mrs A Farley was re-appointed as Chairman for the year 2022/2023. The appointment was proposed by Mrs L Palmer and seconded by Mrs F Simpson which was unanimously adopted.

7. Appointment of Vice-Chairman

Mrs L Palmer was appointed as Vice-Chairman for the year 2022/2023. The appointment was proposed by Mrs A Farley and seconded by Mr J R Christian which was unanimously adopted.

8. Appointment of Honorary Treasurer

Mr Steve Wilden was re-appointed as Honorary Treasurer for the year 2022/2023. The appointment was proposed by Mrs A Farley and seconded by Mrs M Winter which was unanimously adopted.

9. Appointment of Honorary Secretary

Mrs Sue Witten was appointed as Honorary Secretary for the end of year 2022/2023. The appointment was proposed by Mrs A Farley and seconded by Mrs F Connolly which was unanimously adopted.

10. Appointment of the Body of Trustees

The Body of Trustees comprises, when complete, ten Co-optative Trustees. Vacancies are filled by Nomination and Election at Trust meetings, as per the Trust Scheme. Trustees usually serve for a period of four years before re-election.

Mrs A Farley (Chairman)	Re-appointed for four years with effect from 11th January 2022
Mr R Newham (Vice Chairman until 4th October 2022)	Re-appointed for four years with effect from 6th July 2021
Ms H Alexander	Re-appointed for four years with effect from 6th July 2021
Mr J R Christian	Re-appointed for four years with effect from 10th January 2023
Mrs F Connolly	Re-appointed for four years with effect from 2nd September 2019
Mrs L Damani	Re-appointed for four years with effect from 10th January 2023
Mrs L Palmer (Vice Chairman from 4th October 2022)	Re-appointed for four years with effect from 4th July 2022
Ms F Simpson	Re-appointed for four years with effect from 10th January 2023
Mrs M Winter	Re-appointed for four years with effect from 6th June 2019

BERKSHIRE NURSES AND RELIEF IN SICKNESS TRUST

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023**

Mr Bill Gibbons

Appointed for four years
with effect from 4th April 2022

11. Appointment of Independent Examiners

James Cowper Kreston were re-appointed Independent Examiners of the Trust for the year 2022/23.

12. Trust Meetings

Five meetings of the Trust (including the Annual General Meeting) were held in the accounting period for the year 2022/2023.

Approved by order of the members of the board of Trustees and signed on their behalf by:


.....

Mrs A Farley

Chairman

Date: 6/10/2023

BERKSHIRE NURSES AND RELIEF IN SICKNESS TRUST

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 MARCH 2023

Independent Examiner's Report to the Trustees of Berkshire Nurses and Relief in Sickness Trust (the charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 March 2023.

Responsibilities and Basis of Report

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

BERKSHIRE NURSES AND RELIEF IN SICKNESS TRUST

**INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023**

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Ja — —

Signed:

Dated:

17/10/23

Darren O'Connor BSc (Hons) FCA ACCA

James Cowper Kreston

Chartered Accountants

Reading Bridge House

George Street

Reading

Berkshire

RG1 8LS

BERKSHIRE NURSES AND RELIEF IN SICKNESS TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

	Note	Unrestricted funds 2023 £	Endowment funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income and endowments from:					
Donations and legacies	2	1,000	-	1,000	50
Investments	3	81,770	-	81,770	68,388
Total income and endowments		82,770	-	82,770	68,438
Expenditure on:					
Charitable activities	5	43,574	-	43,574	43,155
Total expenditure		43,574	-	43,574	43,155
Net income before net (losses)/gains on investments		39,196	-	39,196	25,283
Net (losses)/gains on investments		-	(104,111)	(104,111)	78,543
Net income/(expenditure)		39,196	(104,111)	(64,915)	103,826
Transfers between funds	10	(100,000)	100,000	-	-
Net movement in funds		(60,804)	(4,111)	(64,915)	103,826
Reconciliation of funds:					
Total funds brought forward		191,140	1,627,490	1,818,630	1,714,804
Net movement in funds		(60,804)	(4,111)	(64,915)	103,826
Total funds carried forward		130,336	1,623,379	1,753,715	1,818,630

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 9 to 16 form part of these financial statements.

BERKSHIRE NURSES AND RELIEF IN SICKNESS TRUST

**BALANCE SHEET
AS AT 31 MARCH 2023**

	Note	2023 £	2022 £
Fixed assets			
Investments	8	1,625,346	1,629,457
		<u>1,625,346</u>	<u>1,629,457</u>
Current assets			
Cash at bank and in hand		129,869	190,673
		<u>129,869</u>	<u>190,673</u>
Creditors: amounts falling due within one year	9	(1,500)	(1,500)
		<u> </u>	<u> </u>
Net current assets		128,369	189,173
Total net assets		<u>1,753,715</u>	<u>1,818,630</u>
Charity funds			
Endowment funds	10	1,623,379	1,627,490
Unrestricted funds	10	130,336	191,140
		<u> </u>	<u> </u>
Total funds		<u>1,753,715</u>	<u>1,818,630</u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Anne Farley

Mrs A Farley
 Chairman
 Date: 6/10/2023

The notes on pages 9 to 16 form part of these financial statements.

BERKSHIRE NURSES AND RELIEF IN SICKNESS TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Berkshire Nurses and Relief in Sickness Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Funds structure

The Charity has an expendable endowment fund, created by a scheme dated 25 April 1980. The trustees can apply all the income, and at their discretion the whole or part of the property of the charity. All income is treated as being unrestricted.

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects.

1.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity, this is normally upon notification of the interest paid or payable by the bank.

Dividends are recognised once declared and notification has been received of the dividend due.

1.4 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to the expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis.

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

BERKSHIRE NURSES AND RELIEF IN SICKNESS TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1. Accounting policies (continued)

1.4 Expenditure (continued)

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

1.5 Charitable activities

Costs of charitable activities include grants made to individuals and organisations, support costs and governance costs.

Support costs comprise all day to day costs of administering the Charity and making grant payments. These include those for offices, stationery, printing, postage, and the cost of the secretary's honorarium.

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs, include the cost of the independent examination of the financial statements, treasurer's honorarium, costs of trustee meetings and travel costs.

1.6 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

2. Income from donations and legacies

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Donations	1,000	1,000	50
Total 2022	50	50	

BERKSHIRE NURSES AND RELIEF IN SICKNESS TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

3. Investment income

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Investment income	81,108	81,108	68,347
COIF deposit account interest	662	662	41
	<hr/>	<hr/>	<hr/>
	81,770	81,770	68,388
	<hr/>	<hr/>	<hr/>
Total 2022	68,388	68,388	
	<hr/>	<hr/>	

4. Analysis of grants

	Grants to Institutions 2023 £	Grants to Individuals 2023 £	Total funds 2023 £	Total funds 2022 £
Grants	16,300	16,854	33,154	29,829
	<hr/>	<hr/>	<hr/>	<hr/>
Total 2022	15,062	14,767	29,829	
	<hr/>	<hr/>	<hr/>	

BERKSHIRE NURSES AND RELIEF IN SICKNESS TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

5. Analysis of expenditure by activities

	Grant funding of activities 2023 £	Support costs 2023 £	Total funds 2023 £	Total funds 2022 £
Charitable activities	33,154	10,420	43,574	43,155
Total 2022	29,829	13,326	43,155	

Analysis of support costs

	Total funds 2023 £	Total funds 2022 £
Printing and stationery	35	35
Postage and telephone	-	1,322
Secretary - Honorarium	5,932	7,606
Secretary - Home office heating etc	641	-
Bank charges	-	88
Treasurer - Honorarium	2,118	2,574
Governance costs	1,694	1,701
	10,420	13,326

6. Independent examiner's remuneration

	2023 £	2022 £
Fees payable to the charity's independent examiner for the independent examination of the charity's annual accounts	1,590	1,560

7. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 March 2023, no Trustee expenses have been incurred (2022 - £NIL).

BERKSHIRE NURSES AND RELIEF IN SICKNESS TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

8. Fixed asset investments

	Listed securities £
Cost or valuation	
At 1 April 2022	1,629,457
Additions	100,000
Revaluations	(104,111)
	<hr/>
At 31 March 2023	1,625,346 <hr/> <hr/>
 Net book value	
At 31 March 2023	1,625,346
	<hr/>
At 31 March 2022	1,629,457 <hr/> <hr/>

9. Creditors: Amounts falling due within one year

	2023 £	2022 £
Trade creditors	1,500	1,500
	<hr/> <hr/>	<hr/> <hr/>

BERKSHIRE NURSES AND RELIEF IN SICKNESS TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

10. Statement of funds

Statement of funds - current year

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2023 £
Unrestricted funds						
General Funds	191,140	82,770	(43,574)	(100,000)	-	130,336
Endowment funds						
Expendable Endowment Funds	1,627,490	-	-	100,000	(104,111)	1,623,379
Total of funds	1,818,630	82,770	(43,574)	-	(104,111)	1,753,715

The expendable endowment fund was established under a Scheme dated 25 April 1980 in order to assist retired nurses who worked in Berkshire and to help persons resident in Berkshire who are sick, handicapped or infirm.

The unrestricted funds are available to trustees to be spent in furtherance of the charity's activities.

At the Meeting held in April 2022, the Trustee's approved a transfer of £100,000 from the Trust's unrestricted funds to its endowment funds. The Trust's cash balances had reached a level significantly in excess of the amount required to cover 12 months expenditure commitments. Consequently, the decision was taken to transfer £100,000 to funds generating a much greater level of income.

BERKSHIRE NURSES AND RELIEF IN SICKNESS TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

10. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2022 £
Unrestricted funds						
General Funds	265,857	68,438	(43,155)	(100,000)	-	191,140
Endowment funds						
Expendable Endowment Funds	1,448,947	-	-	100,000	78,543	1,627,490
Total of funds	<u>1,714,804</u>	<u>68,438</u>	<u>(43,155)</u>	<u>-</u>	<u>78,543</u>	<u>1,818,630</u>

11. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2023 £	Endowment funds 2023 £	Total funds 2023 £
Fixed asset investments	1,967	1,623,379	1,625,346
Current assets	129,869	-	129,869
Creditors due within one year	(1,500)	-	(1,500)
Total	<u>130,336</u>	<u>1,623,379</u>	<u>1,753,715</u>

BERKSHIRE NURSES AND RELIEF IN SICKNESS TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

11. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	Unrestricted funds 2022 £	Endowment funds 2022 £	Total funds 2022 £
Fixed asset investments	1,967	1,627,490	1,629,457
Current assets	190,673	-	190,673
Creditors due within one year	(1,500)	-	(1,500)
Total	191,140	1,627,490	1,818,630

12. Related party transactions

There were no related party transactions in the reporting period.

BERKSHIRE NURSES AND RELIEF IN SICKNESS TRUST

England & Wales - Charity number 205274

Accounts

Charity number: 205274

BERKSHIRE NURSES AND RELIEF IN SICKNESS TRUST

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

BERKSHIRE NURSES AND RELIEF IN SICKNESS TRUST

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BERKSHIRE NURSES AND RELIEF IN SICKNESS TRUST

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2022**

Trustees

Ms H Alexander
Mr R Christian
Mrs F Connolly
Mrs L Damani
Mrs A Farley, Chair
Mr R Newham, Vice Chair
Mrs L Palmer
Mrs F Simpson
Mrs M Winter

Charity registered number

205274

Secretary

Mrs H Quail (resigned 1 September 2021)
Mrs S Witten (appointed 1 September 2021)

Treasurer

Mr J McGahan (resigned 5 April 2022)
Mr S Wilden (appointed 5 April 2022)

Accountants

James Cowper Kreston
Chartered Accountants
Reading Bridge House
George Street
Reading
Berkshire
RG1 8LS

Bankers

Barclays Bank plc
90-93 Broad Street
Reading
RG1 2HD

CCLA Investment Management Ltd
One Angel Lane
London
EC4R 3AB

BERKSHIRE NURSES AND RELIEF IN SICKNESS TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2022

The Trust was established under a Scheme dated 25 April 1980 in order to provide financial assistance to retired nurses who worked in Berkshire and also to persons resident in Berkshire (and those parts of Oxfordshire which used to be in Berkshire prior to 1974) who are in need through sickness or disability.

During the financial year 39 grants were made to individuals totaling £14,765.84. The average grant was £379. (2020/21 - £310). 7 grants were also made to organisations, totaling £19,229.50. Grants ranged from £159.98, the cost of a clothes airer, microwave and simple value freezer, to a grant of £3,657 for provision of care across Naomi House & Jacksplace hospices.

The task of assessing applications between meetings has been carried out by Ms H Alexander, Mr R Christian, Mrs F Connolly, Mrs L Damani, Mrs A Farley, Mr R Newham, Mrs L Palmer, Ms F Simpson and Mrs M Winter.

1. Public Benefit

The public benefit from the Trust's activities is both substantial and expeditious, within the Trust's constitution. Access is via Caring Organisations, Social Services Departments, Health Departments, Citizen's Advice Bureau etc., to whom the existence of the Trust is well known. Grant requests are very varied; they range from small items of household equipment to wheelchair equipment for individual applicants. Where funds allow the Trust has provided funding for local caring Organisations, such as Hospices and Charities. Due to Covid restrictions over the last two years which restricted social care house visits, individual applications reduced significantly. This created more available funds for organisations and following Trustee recommendations a number of new organisations were approached and offered the opportunity to apply for funding.

2. Income & Expenditure for the Year

The revenue income of the Trust for the year ended 31st March 2022 was £68,438 an increase of £9,009 compared to 2020/21 or 15.2%. This was due to an increase in income from investments.

Expenditure for the year was £43,155 made up as follows:

	<u>2021/22</u>	<u>2020/21</u>
Grants to Individuals (net)	£14,767	£13,968
Grants to Organisations	£15,062	£24,280
Administrative expenses	<u>£13,326</u>	<u>£10,626</u>
Total Expenditure	£43,155	£48,874
Excess of Income over Expenditure	<u>£25,283</u>	<u>£10,555</u>
	£68,438	£59,429

3. Investments and Other Assets

(a) The net assets of the Trust as at 31st March 2022 amounted to £1,818,630 (2020/2021 - £1,714,804). The common investment funds are shown at market price on that date.

	<u>2021/22</u>	<u>2020/21</u>
Investments	£ 1,629,457	£ 1,450,914
Current and deposit account	£ 190,673	£ 265,330
Less sundry creditors	<u>£ (1,500)</u>	<u>£ (1,440)</u>
	£ 1,818,630	£ 1,714,804

(b) The market value of the Trust's investments increased by £178,543 compared to the balance sheet figure for 2020/21. This represents an increase of 12.3%, mainly resulting from global recovery in Stock Markets from falls related to the Coronavirus pandemic.

4. Other

The Trust's investment objectives are for a balanced return from income and from capital growth. It should be noted that the Trustee Act 2000 created wider powers of investment for Trustees. Also, a new safeguard for beneficiaries was introduced in the form of a statutory duty of care.

BERKSHIRE NURSES AND RELIEF IN SICKNESS TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

The COIF Charities Deposit Fund represents a cash reserve. Its purpose is to smooth cash flow during the year and to provide for contingencies such as grants in excess of income in a particular year.

5. Annual General Meeting

The Annual General Meeting of the Trust was held on 5th October, 2021 at Reading. Eight Trustees were present. The minutes of the fortieth Annual General Meeting were approved and signed. The forty first Annual Report was presented by the Chairman and was adopted. The Accounts for the period 1st April 2020 to 31st March 2021 were presented by the Honorary Treasurer and were adopted.

6. Appointment of the Chairman of Trustees

Mrs A Farley was re-appointed as Chairman for the year 2021/2022. The appointment was proposed by Mrs L Palmer and seconded by Mrs F Connolly which was unanimously adopted.

7. Appointment of Vice-Chairman

Mr R Newham was re-appointed as Vice-Chairman for the year 2021/2022. The appointment was proposed by Mrs A Farley and seconded by Mrs L Damani which was unanimously adopted.

8. Appointment of Honorary Treasurer

Mr John McGahan was re-appointed as Honorary Treasurer for the year 2021/2022. The appointment was proposed by Mrs M Winter and seconded by Mrs L Damani which was unanimously adopted. Our new Honorary Treasurer will take over in the year 2022-23.

9. Appointment of Honorary Secretary

Mrs Sue Witten was appointed as Honorary Secretary for the end of year 2021/2022, having been appointed on 1st September 2021 following the retirement of Mrs Helen Quail. The appointment was proposed by Mr R Newham and seconded by Mrs L Damani which was unanimously adopted.

10. Appointment of the Body of Trustees

The Body of Trustees comprises, when complete, ten Co-optative Trustees. Vacancies are filled by Nomination and Election at Trust meetings, as per the Trust Scheme. Trustees usually serve for a period of four years before re-election.

Mrs A Farley (Chairman)	Re-appointed for four years with effect from 11th January 2022
Mr R Newham (Vice Chairman)	Re-appointed for four years With effect from 6th July 2021
Ms H Alexander	Re-appointed for four years with effect from 6th July 2021
Mr J R Christian	Re-appointed for four years with effect from 12th March 2019
Mrs F Connolly	Re-appointed for four years with effect from 2nd September 2019
Mrs L Damani	appointed for four years with effect from 2nd April 2019
Mrs L Palmer	appointed for four years with effect from 2nd October 2018

BERKSHIRE NURSES AND RELIEF IN SICKNESS TRUST

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022**

Ms F Simpson

appointed for four years
with effect from 2nd April 2019

Mrs M Winter

Re-appointed for four years
with effect from 6th June 2019

11. Appointment of Independent Examiners

James Cowper Kreston were re-appointed Independent Examiners of the Trust for the year 2022/23.

12. Trust Meetings

Five meetings of the Trust (including the Annual General Meeting) were held in the accounting period for the year 2021/2022. Three of the meetings were held on Zoom because of Covid concerns.

Approved by order of the members of the board of Trustees and signed on their behalf by:


.....
Mrs A Farley
Chairman
Date:

4/10/2022

BERKSHIRE NURSES AND RELIEF IN SICKNESS TRUST

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 MARCH 2022

Independent Examiner's Report to the Trustees of Berkshire Nurses and Relief in Sickness Trust (the charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 March 2022.

Responsibilities and Basis of Report

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

BERKSHIRE NURSES AND RELIEF IN SICKNESS TRUST

**INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022**

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Signed: 

Dated: 12/10/22

Darren O'Connor BSc (Hons) FCA ACCA

James Cowper Kreston
Chartered Accountants
Reading Bridge House
George Street
Reading
Berkshire
RG1 8LS

BERKSHIRE NURSES AND RELIEF IN SICKNESS TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

	Note	Unrestricted funds 2022 £	Endowment funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income and endowments from:					
Donations and legacies	2	50	-	50	50
Investments	3	68,388	-	68,388	59,379
Total income and endowments		68,438	-	68,438	59,429
Expenditure on:					
Charitable activities		43,155	-	43,155	48,874
Total expenditure		43,155	-	43,155	48,874
Net income before net gains on investments		25,283	-	25,283	10,555
Net gains on investments		-	78,543	78,543	231,329
Net income		25,283	78,543	103,826	241,884
Transfers between funds	10	(100,000)	100,000	-	-
Net movement in funds		(74,717)	178,543	103,826	241,884
Reconciliation of funds:					
Total funds brought forward		265,857	1,448,947	1,714,804	1,472,920
Net movement in funds		(74,717)	178,543	103,826	241,884
Total funds carried forward		191,140	1,627,490	1,818,630	1,714,804

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 9 to 15 form part of these financial statements.

BERKSHIRE NURSES AND RELIEF IN SICKNESS TRUST

**BALANCE SHEET
AS AT 31 MARCH 2022**

	Note	2022 £	2021 £
Fixed assets			
Investments	8	1,629,457	1,450,914
		<u>1,629,457</u>	<u>1,450,914</u>
Current assets			
Cash at bank and in hand		190,673	265,330
		<u>190,673</u>	<u>265,330</u>
Creditors: amounts falling due within one year	9	(1,500)	(1,440)
		<u>189,173</u>	<u>263,890</u>
Net current assets		<u>189,173</u>	<u>263,890</u>
Total net assets		<u><u>1,818,630</u></u>	<u><u>1,714,804</u></u>
Charity funds			
Endowment funds	10	1,627,490	1,448,947
Unrestricted funds	10	191,140	265,857
		<u>1,818,630</u>	<u>1,714,804</u>
Total funds		<u><u>1,818,630</u></u>	<u><u>1,714,804</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

.....*Annex Farley*..... 4/10/2022
Mrs A Farley
 Chairman
 Date:

The notes on pages 9 to 15 form part of these financial statements.

BERKSHIRE NURSES AND RELIEF IN SICKNESS TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Berkshire Nurses and Relief in Sickness Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Funds structure

The Charity has an expendable endowment fund, created by a scheme dated 25 April 1980. The trustees can apply all the income, and at their discretion the whole or part of the property of the charity. All income is treated as being unrestricted.

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects.

1.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity, this is normally upon notification of the interest paid or payable by the bank.

Dividends are recognised once declared and notification has been received of the dividend due.

1.4 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to the expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis.

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

BERKSHIRE NURSES AND RELIEF IN SICKNESS TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1. Accounting policies (continued)

1.4 Expenditure (continued)

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

1.5 Charitable activities

Costs of charitable activities include grants made to individuals and organisations, support costs and governance costs.

Support costs comprise all day to day costs of administering the Charity and making grant payments. These include those for offices, stationery, printing, postage, and the cost of the secretary's honorarium.

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs, include the cost of the independent examination of the financial statements, treasurer's honorarium, costs of trustee meetings and travel costs.

1.6 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

2. Income from donations and legacies

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Donations	50	50	50
	<hr/>	<hr/>	<hr/>
Total 2021	50	50	
	<hr/>	<hr/>	

BERKSHIRE NURSES AND RELIEF IN SICKNESS TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

3. Investment income

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Investment income	68,347	68,347	59,182
COIF deposit account interest	41	41	197
	<u>68,388</u>	<u>68,388</u>	<u>59,379</u>
	<u>59,379</u>	<u>59,379</u>	
Total 2021			

4. Analysis of grants

	Grants to Institutions 2022 £	Grants to Individuals 2022 £	Total funds 2022 £	Total funds 2021 £
Grants	<u>15,062</u>	<u>14,767</u>	<u>29,829</u>	<u>38,248</u>
Total 2021	<u>24,280</u>	<u>13,968</u>	<u>38,248</u>	

BERKSHIRE NURSES AND RELIEF IN SICKNESS TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

5. Analysis of expenditure by activities

	Grant funding of activities 2022 £	Support costs 2022 £	Total funds 2022 £	Total funds 2021 £
Charitable activities	29,829	13,326	43,155	48,874
Total 2021	38,248	10,626	48,874	

Analysis of support costs

	Total funds 2022 £	Total funds 2021 £
Printing and stationery	35	35
Postage and telephone	1,322	771
Secretary - Honorarium	7,606	5,732
Secretary - Home office heating etc	-	330
Data protection	-	248
Bank charges	88	25
Treasurer - Honorarium	2,574	2,045
Governance costs	1,701	1,440
	13,326	10,626

6. Independent examiner's remuneration

	2022 £	2021 £
Fees payable to the charity's independent examiner for the independent examination of the charity's annual accounts	1,560	1,440

7. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 31 March 2022, no Trustee expenses have been incurred (2021 - £NIL).

BERKSHIRE NURSES AND RELIEF IN SICKNESS TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

8. Fixed asset investments

	Listed securities £
Cost or valuation	
At 1 April 2021	1,450,914
Additions	100,000
Revaluations	78,543
At 31 March 2022	<u>1,629,457</u>
 Net book value	
At 31 March 2022	<u>1,629,457</u>
At 31 March 2021	<u>1,450,914</u>

9. Creditors: Amounts falling due within one year

	2022 £	2021 £
Trade creditors	<u>1,500</u>	<u>1,440</u>

BERKSHIRE NURSES AND RELIEF IN SICKNESS TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

10. Statement of funds

Statement of funds - current year

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2022 £
Unrestricted funds						
General Funds	265,857	68,438	(43,155)	(100,000)	-	191,140
Endowment funds						
Expendable Endowment Funds	1,448,947	-	-	100,000	78,543	1,627,490
Total of funds	1,714,804	68,438	(43,155)	-	78,543	1,818,630

The expendable endowment fund was established under a Scheme dated 25 April 1980 in order to assist retired nurses who worked in Berkshire and to help persons resident in Berkshire who are sick, handicapped or infirm.

The unrestricted funds are available to trustees to be spent in furtherance of the charity's activities.

Statement of funds - prior year

	Balance at 1 April 2020 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 March 2021 £
Unrestricted funds					
General Funds - all funds	255,302	59,429	(48,874)	-	265,857
Endowment funds					
Endowment Funds - all funds	1,217,618	-	-	231,329	1,448,947
Total of funds	1,472,920	59,429	(48,874)	231,329	1,714,804

BERKSHIRE NURSES AND RELIEF IN SICKNESS TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

11. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2022 £	Endowment funds 2022 £	Total funds 2022 £
Fixed asset investments	1,967	1,627,490	1,629,457
Current assets	190,673	-	190,673
Creditors due within one year	(1,500)	-	(1,500)
Total	191,140	1,627,490	1,818,630

Analysis of net assets between funds - prior year

	Unrestricted funds 2021 £	Endowment funds 2021 £	Total funds 2021 £
Fixed asset investments	1,967	1,448,947	1,450,914
Current assets	265,330	-	265,330
Creditors due within one year	(1,440)	-	(1,440)
Total	265,857	1,448,947	1,714,804

12. Related party transactions

There were no related party transactions in the reporting period.

BERKSHIRE NURSES AND RELIEF IN SICKNESS TRUST

England & Wales - Charity number 205274

Accounts

Charity number: 205274

BERKSHIRE NURSES AND RELIEF IN SICKNESS TRUST

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

BERKSHIRE NURSES AND RELIEF IN SICKNESS TRUST

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BERKSHIRE NURSES AND RELIEF IN SICKNESS TRUST

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2021**

Trustees

Ms H Alexander
Mr R Christian
Mrs F Connolly
Mrs L Damani
Mrs A Farley, Chair
Mr R Newham, Vice Chair
Mrs L Palmer
Miss G Silver
Mrs F Simpson
Mrs M Winter

Charity registered number

205274

Secretary

Mrs H Quail

Treasurer

Mr J McGahan

Accountants

James Cowper Kreston
Chartered Accountants
Reading Bridge House
George Street
Reading
Berkshire
RG1 8LS

Bankers

Barclays Bank plc
90-93 Broad Street
Reading
RG1 2HD

CCLA Investment Management Ltd
80 Cheapside
London
EC2V 6DZ

BERKSHIRE NURSES AND RELIEF IN SICKNESS TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2021

THE TRUST was established under a Scheme dated 25 April 1980 in order to provide financial assistance to retired nurses who worked in Berkshire and also to persons resident in Berkshire (and those parts of Oxfordshire which used to be in Berkshire prior to 1974) who are in need through sickness or disability.

1. Analysis of Grants

During the financial year 45 grants were made to individuals totaling £13,968. The average grant was £310 (2019/20 - £285). 10 grants were also made to organisations, totaling £24,280. Grants ranged from £90, the cost of a microwave, to a grant of £4,750 to Asthma Relief.

The task of assessing applications between meetings has been carried out by Ms H Alexander, Mrs F Connolly, Mrs L Damani, Mrs A Farley, Mr R Newham, Mrs L Palmer, Miss G Silver, Ms Fiona Simpson and Mrs M Winter.

2. Public Benefit

The public benefit from the Trust's activities is both substantial and expeditious, within the Trust's constitution. Access is via Caring Organisations, Social Services Departments, Health Departments, Citizen's Advice Bureau etc., to whom the existence of the Trust is well known. Grant requests are very varied; they range from small items of household equipment to wheelchair equipment for individual applicants. Where funds allow, the Trust has provided funding for local caring Organisations, such as Hospices and Good Neighbour Schemes. Due to Covid restrictions which restricted social care house visits, individual applications reduced significantly. This created more available funds for organisations and following Trustee recommendations a number of new organisations were approached and offered the opportunity to apply to the Trust for a grant.

3. Income & Expenditure for the Year

The revenue income of the Trust for the year ended 31st March 2021 was £59,430, a drop of £16,326 compared to 2019/20 or 21%. This was due to a decrease in interest from investments. An anonymous donation of £50.00 was received.

Expenditure for the year was £48,874 made up as follows:

	2020/21	2019/20
Grants to Individuals	£13,968	£19,119
Grants to Organisations	£24,280	£5,100
Administrative expenses	£10,626	£10,771
Total Expenditure	£48,874	£34,990
Excess of Income over Expenditure	£10,555	£40,677
	£59,429	£75,667

4. Investments and Other Assets

- a) The net assets of the Trust as at 31st March 2021 amounted to £1,714,804 (2019/2020 - £1,472,920). The common investment funds are shown at market price on that date.

	2020/21	2019/20
Investments	£1,450,914	£1,219,585
Current and deposit account	£265,330	£254,775
Less sundry creditors	£(1,440)	£(1,440)
	£1,714,804	£1,472,920

- b) The market value of the Trust's investments increased by £231,329 compared to the balance sheet figure for 2019/20. This represents an increase of approximately 19%, accounted for by global recovery in Stock Markets from the initial falls related to the Coronavirus pandemic.

BERKSHIRE NURSES AND RELIEF IN SICKNESS TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

5. Reserves Policy

The Trust's investment objectives are for a balanced return from income and from capital growth. It should be noted that the Trustee Act 2000 created wider powers of investment for Trustees and a new safeguard for beneficiaries in the form of a statutory duty of care.

The COIF Charities Deposit Fund represents a cash reserve. Its purpose is to smooth cash flow during the year and to provide for contingencies such as grants in excess of income in a particular year. The Trust aims to distribute between £30,000 and £50,000 per annum, only in exceptional circumstances from capital rather than income. To allow for the volatility of capital values the Trustees wish to maintain 3 year's worth of budgeted grant making and operating costs in cash or lower risk liquid investments.

6. Annual General Meeting

The Annual General Meeting of the Trust was held on 6th October, 2020 via Zoom. Eight Trustees were present. The minutes of the thirty-ninth Annual General Meeting were approved and signed. The fortieth Annual Report was presented by the Chairman and was adopted. The Accounts for the period 1st April 2019 to 31st March 2020 were presented by the Honorary Treasurer and were adopted.

7. Appointment of the Chairman of Trustees

Mrs A Farley was re-appointed as Chairman for the year 2020/2021. The appointment was proposed by Miss G Silver and seconded by Mrs F Connolly which was unanimously adopted.

8. Appointment of Vice-Chairman

Mr R Newham was re-appointed as Vice-Chairman for the year 2020/2021. The appointment was proposed by Mrs L Damani and seconded by Miss G Silver which was unanimously adopted.

9. Appointment of Honorary Treasurer

Mr John McGahan was re-appointed as Honorary Treasurer for the year 2020 / 2021. The appointment was proposed by Mrs M Winter and seconded by Mrs L Damani which was unanimously adopted.

10. Appointment of Honorary Secretary

Mrs Helen Quail was re-appointed as Honorary Secretary for the year 2020 / 2021. The appointment was proposed by Mrs A Farley and seconded by Mrs L Palmer which was unanimously adopted.

BERKSHIRE NURSES AND RELIEF IN SICKNESS TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

11. Appointment of the Body of Trustees

The Body of Trustees comprises, when complete, ten Co-optative Trustees. Vacancies are filled by Nomination and Election at Trust meetings, as per the Trust Scheme. Trustees usually serve for a period of four years before re-election.

Mrs A Farley (Chairman)	Re-appointed for four years with effect from 4 th March 2018
Mr R Newham (Vice Chairman)	Re-appointed for four years with effect from 6 th July 2021
Ms H Alexander	Re-appointed for four years with effect from 6 th July 2021
Mr J R Christian	Re-appointed for four years with effect from 12 th March 2019
Mrs F Connolly	Re-appointed for four years with effect from 2 nd September 2019
Mrs L Damani	Appointed for four years with effect from 2 nd April 2019
Mrs L Palmer	Appointed for four years with effect from 2 nd October 2018
Ms F Simpson	Appointed for four years with effect from 2 nd April 2019
Mrs M Winter	Re-appointed for four years with effect from 6 th June 2019
Vacancy	As at 6 th July 2021

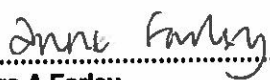
12. Appointment of Independent Examiners

James Cowper Kreston were re-appointed Independent Examiners of the Trust for the year 2020/21.

13. Trust Meetings

Two meetings of the Trust were held in the accounting period for the year 2020/2021. However, a Covid Steering Group was created and seven meetings were held during this period also.

Approved by order of the members of the board of Trustees and signed on their behalf by:


.....
Mrs A Farley
Chairman
Date:

23rd November 2021

BERKSHIRE NURSES AND RELIEF IN SICKNESS TRUST

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 MARCH 2021

Independent Examiner's Report to the Trustees of Berkshire Nurses and Relief in Sickness Trust (the charity)

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 March 2021.

Responsibilities and Basis of Report

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

BERKSHIRE NURSES AND RELIEF IN SICKNESS TRUST

**INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021**

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Signed:



Dated:

1/12/21

Darren O'Connor BSc (Hons) FCA ACCA

James Cowper Kreston
Chartered Accountants
Reading Bridge House
George Street
Reading
Berkshire
RG1 8LS

BERKSHIRE NURSES AND RELIEF IN SICKNESS TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021**

	Note	Unrestricted funds 2021 £	Endowment funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income and endowments from:					
Donations and legacies	2	50	-	50	-
Investments	3	59,379	-	59,379	75,666
Total income and endowments		59,429	-	59,429	75,666
Expenditure on:					
Charitable activities		48,874	-	48,874	34,990
Total expenditure		48,874	-	48,874	34,990
Net income before net gains/(losses) on investments		10,555	-	10,555	40,676
Net gains/(losses) on investments		-	231,329	231,329	(286,462)
Net movement in funds		10,555	231,329	241,884	(245,786)
Reconciliation of funds:					
Total funds brought forward		255,302	1,217,618	1,472,920	1,718,706
Net movement in funds		10,555	231,329	241,884	(245,786)
Total funds carried forward		265,857	1,448,947	1,714,804	1,472,920

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 9 to 14 form part of these financial statements.

BERKSHIRE NURSES AND RELIEF IN SICKNESS TRUST

**BALANCE SHEET
AS AT 31 MARCH 2021**

	Note	2021 £	2020 £
Fixed assets			
Investments	8	1,450,914	1,219,585
		<u>1,450,914</u>	<u>1,219,585</u>
Current assets			
Cash at bank and in hand		265,330	254,775
		<u>265,330</u>	<u>254,775</u>
Creditors: amounts falling due within one year	9	<u>(1,440)</u>	<u>(1,440)</u>
Net current assets		263,890	253,335
Total net assets		<u>1,714,804</u>	<u>1,472,920</u>
Charity funds			
Endowment funds	10	1,448,947	1,217,618
Unrestricted funds	10	265,857	255,302
Total funds		<u>1,714,804</u>	<u>1,472,920</u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Anne Farley
.....
Mrs A Farley

Date: 23rd November 2021

The notes on pages 9 to 14 form part of these financial statements.

BERKSHIRE NURSES AND RELIEF IN SICKNESS TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Berkshire Nurses and Relief in Sickness Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Funds structure

The Charity has an expendable endowment fund, created by a scheme dated 25 April 1980. The trustees can apply all the income, and at their discretion the whole or part of the property of the charity. All income is treated as being unrestricted.

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects.

1.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity, this is normally upon notification of the interest paid or payable by the bank.

Dividends are recognised once declared and notification has been received of the dividend due.

1.4 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to the expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

BERKSHIRE NURSES AND RELIEF IN SICKNESS TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

1. Accounting policies (continued)

1.5 Charitable activities

Costs of charitable activities include grants made to individuals and organisations, support costs and governance costs.

Support costs comprise all day to day costs of administering the Charity and making grant payments. These include those for offices, stationery, printing, postage, and the cost of the secretary's honorarium.

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs, include the cost of the independent examination of the financial statements, treasurer's honorarium, costs of trustee meetings and travel costs.

1.6 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

2. Income from donations and legacies

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Donations	50	50	-
	<u>50</u>	<u>50</u>	<u>-</u>

3. Investment income

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Investment income	59,182	59,182	74,649
COIF Charities deposit account interest	197	197	1,017
	<u>59,379</u>	<u>59,379</u>	<u>75,666</u>
Total 2020	<u>75,666</u>	<u>75,666</u>	

BERKSHIRE NURSES AND RELIEF IN SICKNESS TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

4. Analysis of grants

	Grants to Institutions 2021 £	Grants to Individuals 2021 £	Total funds 2021 £	Total funds 2020 £
Grants	24,280	13,968	38,248	24,219
Total 2020	5,100	19,119	24,219	

5. Analysis of expenditure by activities

	Grant funding of activities 2021 £	Support costs 2021 £	Total funds 2021 £	Total funds 2020 £
Charitable activities	38,248	10,626	48,874	34,990
Total 2020	24,219	10,771	34,990	

Analysis of support costs

	Total funds 2021 £	Total funds 2020 £
Printing and stationery	35	35
Postage and telephone	771	638
Secretary - Honorarium	5,732	5,619
Secretary - Home office heating etc	330	523
Data protection	248	322
Gifts	-	50
Bank charges	25	-
Treasurer - Honorarium	2,045	2,006
Governance costs	1,440	1,578
	10,626	10,771

BERKSHIRE NURSES AND RELIEF IN SICKNESS TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

6. Independent examiner's remuneration

	2021 £	2020 £
Fees payable to the charity's independent examiner for the independent examination of the charity's annual accounts	<u>1,440</u>	<u>1,440</u>

7. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 31 March 2021, no Trustee expenses have been incurred (2020 - £NIL).

8. Fixed asset investments

	Listed securities £
Cost or valuation	
At 1 April 2020	1,219,585
Revaluations	231,329
At 31 March 2021	<u>1,450,914</u>
Net book value	
At 31 March 2021	1,450,914
At 31 March 2020	<u>1,219,585</u>

9. Creditors: Amounts falling due within one year

	2021 £	2020 £
Trade creditors	<u>1,440</u>	<u>1,440</u>

BERKSHIRE NURSES AND RELIEF IN SICKNESS TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

10. Statement of funds

Statement of funds - current year

	Balance at 1 April 2020 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 March 2021 £
Unrestricted funds					
General Funds - all funds	255,302	59,429	(48,874)	-	265,857
Endowment funds					
Endowment Funds - all funds	1,217,618	-	-	231,329	1,448,947
Total of funds	1,472,920	59,429	(48,874)	231,329	1,714,804

The expendable endowment fund was established under a Scheme dated 25 April 1980 in order to assist retired nurses who worked in Berkshire and to help persons resident in Berkshire who are sick, handicapped or infirm.

The unrestricted funds are available to trustees to be spent in furtherance of the charity's activities.

Statement of funds - prior year

	Balance at 1 April 2019 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 March 2020 £
Unrestricted funds					
General Funds	214,626	75,666	(34,990)	-	255,302
Endowment funds					
Expendable Endowment Funds	1,504,080	-	-	(286,462)	1,217,618
Total of funds	1,718,706	75,666	(34,990)	(286,462)	1,472,920

BERKSHIRE NURSES AND RELIEF IN SICKNESS TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

11. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2021 £	Endowment funds 2021 £	Total funds 2021 £
Fixed asset investments	1,967	1,448,947	1,450,914
Current assets	265,330	-	265,330
Creditors due within one year	(1,440)	-	(1,440)
Total	265,857	1,448,947	1,714,804

Analysis of net assets between funds - prior year

	Unrestricted funds 2020 £	Endowment funds 2020 £	Total funds 2020 £
Fixed asset investments	1,967	1,217,618	1,219,585
Current assets	254,775	-	254,775
Creditors due within one year	(1,440)	-	(1,440)
Total	255,302	1,217,618	1,472,920

12. Related party transactions

There were no related party transactions in the reporting period.

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