

# BISHOPS LYDEARD CHARITY

England & Wales · Charity number 205264

## Details

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Other names	ALMSHOUSE CHARITY, THE ALMSHOUSE CHARITY, BISHOPS LYDEARD ALMSHOUSE CHARITY
Status	Registered
Legal form	Other
Registered	1962-04-25
Register	<a href="#">View on the Charity Commission register</a>

## Contact

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Address 6 Farriers Green  
Monkton Heathfield  
Taunton  
Somerset  
TA2 8PR

Phone 07588571775

Email [bishopshlydeardalmshouses@yahoo.com](mailto:bishopshlydeardalmshouses@yahoo.com)

## Activities

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**Objects:** MAINTENANCE OF CHARITY PROPERTY INCLUDING ALMSHOUSES FOR ALMSPEOPLE WHO SHALL BE POOR PERSONS OF GOOD CHARECTER OF NOT LESS THAN 60 YEARS OF AGE WHO ( ECEPT IN SPECIAL CASES TO BE APPROVED BY THE COMMISIONERS ) ARE INHABITANTS OF THE AREA OF BENEFIT WITH A PREFERANCE FOR SUCH PERSONS WHO ARE INHABITANTS OF THE AREA OF THE ANCIENT PARISH OF BISHOPS LYDEARD.

**Activities:** Provision of accomodation for elderly people.

## Classification

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- **How:** Provides Buildings/facilities/open Space
- **What:** Accommodation/housing
- **Who:** Elderly/old People

## Geography

- **Area of benefit:** BISHOPS LYDEARD
- Somerset

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£50,721	£64,109	-	-
2023-12-31	£48,746	£48,219	-	-
2022-12-31	£41,631	£30,567	-	-
2021-12-31	£39,570	£23,144	-	-
2020-12-31	£39,754	£22,790	-	-

## Trustees

Name	Role	Appointed
<b>MR M C HANSFORD</b>	Chair	
ABIGALE CLARE COOK		
Carole Balston		2022-05-09
Caroline Smeaton		2014-02-12
EDWARD GEORGE FERRIS		
JOHN CAMPBELL LACY DAY		
Jane Warmington		2023-06-06
Kathleen Louise Foster		2022-05-09
Richard Peacocke		2017-05-15
Sue Cahalin		2022-05-09

**BISHOPS LYDEARD CHARITY**

England & Wales - Charity number 205264

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# Accounts

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BISHOPS LYDEARD ALMSHOUSE CHARITY

ACCOUNTS

YEAR ENDED 31 DECEMBER 2024

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- 1 - 2 Annual Report of the Trustees
- 3 Independent Examiner's Report
- 4 Receipts and Payments Account
- 5 - 6 Statement of Assets and Liabilities

BISHOPS LYDEARD ALMSHOUSE CHARITY

ANNUAL REPORT OF THE TRUSTEES

YEAR ENDED 31 DECEMBER 2024

The Bishops Lydeard Almshouse Charity is constituted by Deed of Trust and is a registered charity, number 205264. The address of the Charity is 6 Farriers Green, Monkton Heathfield, Taunton, Somerset, TA2 8PR.

The Charity Trustees who served during the year were:-

Mr E Ferris  
Mr J Day  
Mrs A Cook  
Mr M Hansford  
Mrs C Smeaton  
Mr R Peacocke  
Mrs C Balston  
Mrs K Foster  
Mrs S Cahalin  
Mrs J Warmington

The object of the Charity is to provide living accommodation for residents in conformity with the provisions of the Scheme. The almshouses and attendant's cottage accommodation are endowed to the Charity.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

REVIEW OF THE YEAR 2024

Trustee Meetings

During 2024 two meetings took place on 13th May and 17th October. Rent / heating charge increases were approved in 2023 which came into effect on 1st January 2024.

Vacancies

There was one vacancy during 2024, number 31 was vacant for 3 months before being occupied in October.

Trustees

There have been no changes to the Trustees during the year.

Maintenance

In the main minor maintenance / repair tasks were undertaken on properties during the course of the year. In addition, the following work was carried out:

- Number 30 – Replacement shower equipment.
- Number 40 – Electrical repairs
- Number 38 – minor plumbing repairs
- Drain clearance following blockage at number 34
- Smoke alarm replacements and electrical safety checks (recommendation of the fire risk assessment)
- Works to the veranda to make it safe in the event of a fire (recommendation of the fire risk assessment)
- Gutter clearance

Further work is scheduled in 2025 following the recommendations of the Quinquennial survey carried out in 2022 and the Fire Risk Assessment carried out in 2023.

Financial Review and Investment Policy

There are no restrictions on the charity's power to invest. The investment strategy is set by the Trustees, on a low risk basis, with the funds being held by the M&G Investments Multi Asset Fund. Regular deposits have been made to the Skipton Building Society account during 2024.

Reserves Policy

It has been the charity's policy to maintain sufficient unrestricted reserves to cover the normal maintenance and revenue expenditure incurred in the course of six months. There are special unrestricted reserves set aside towards larger maintenance expenditure when this occurs.

BISHOPS LYDEARD ALMSHOUSE CHARITY

ANNUAL REPORT OF THE TRUSTEES

(Continued)

YEAR ENDED 31 DECEMBER 2024

Risk Management

The Trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

OTHER CHARITY INFORMATION

Independent Examiner

Sarah Twist FCA DChA  
A C Mole LLP  
Chartered Accountants  
Stafford House  
Blackbrook Park Avenue  
Taunton  
Somerset  
TA1 2PX

Bankers

Santander UK PLC  
250 Stanley Rd  
Bootle  
Merseyside  
L20 3PQ



M Hansford  
Chairman

Date: 24/4/25

BISHOPS LYDEARD ALMSHOUSE CHARITY  
INDEPENDENT EXAMINER'S REPORT  
TO THE TRUSTEES OF BISHOPS LYDEARD ALMSHOUSE CHARITY

I report to the trustees on my examination of the accounts of the Bishops Lydeard Almshouse Charity for the year ended 31 December 2024, which are set out on pages 4 to 6.

Responsibilities and basis of report

As the charity trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Sarah Twist*

Sarah Twist FCA DChA  
A C Mole LLP  
Chartered Accountants  
Stafford House  
Blackbrook Park Avenue  
Taunton  
Somerset  
TA1 2PX

Date: *24<sup>th</sup> April 2025*

BISHOPS LYDEARD ALMSHOUSE CHARITY  
RECEIPTS AND PAYMENTS ACCOUNT  
YEAR ENDED 31 DECEMBER 2024

	<u>2024</u>	<u>2023</u>
	<u>General</u>	<u>General</u>
<u>INCOME</u>	<u>Fund</u>	<u>Fund</u>
	£	£
Bank and Investment Income		
National Association of Almshouse Charities	2,486.16	2,332.71
Bank Interest	1,569.02	1,262.35
Maintenance and Heating Charges		
Maintenance and Heating Charge	46,228.79	44,659.09
Allotment Rent	437.50	492.00
	<hr/>	<hr/>
<u>TOTAL RECEIPTS</u>	50,721.47	48,746.15
	<hr/>	<hr/>
<u>EXPENDITURE</u>		
Direct Expenses re Almshouses		
Water Rates	4,729.86	3,949.78
Telephone	114.79	307.79
Insurance	1,748.19	1,686.47
Light and Heat	26,251.67	14,342.39
Window Cleaning	400.00	210.00
Television Licence	30.00	30.00
Repairs and Maintenance	18,695.92	16,311.70
Piper Fee	3,233.82	2,939.83
Post and Stationery	-	15.08
	<hr/>	<hr/>
	55,204.25	39,793.04
Overhead Expenses		
National Association of Almshouse Charities	407.00	-
Wages and Salaries	3,500.00	3,500.00
Accountancy	990.00	918.00
	<hr/>	<hr/>
	4,897.00	4,418.00
	<hr/>	<hr/>
Other Payments		
Shares Purchased - Extraordinary Repair Fund	4,008.00	4,008.00
	<hr/>	<hr/>
<u>TOTAL EXPENDITURE</u>	64,109.25	48,219.04
	<hr/>	<hr/>
<u>NET (DEFICIT)/SURPLUS FOR THE YEAR</u>	(13,387.78)	527.11
Bank Accounts		
Balances at 1 January 2024	117,412.56	116,885.45
	<hr/>	<hr/>
Balances at 31 December 2024	104,024.78	117,412.56
	<hr/> <hr/>	<hr/> <hr/>

BISHOPS LYDEARD ALMSHOUSE CHARITY

STATEMENT OF ASSETS AND LIABILITIES

AS AT 31 DECEMBER 2024

1 ACCOUNTING POLICIES

These accounts have been prepared on the Receipts and Payments basis and in accordance with Charity Commission guidance.

2 MONETARY ASSETS - GENERAL FUND

	<u>2024</u>	<u>2023</u>
	£	£
Current Account	55,552.12	71,708.92
Community Saver	<u>48,472.66</u>	<u>45,703.64</u>
	<u>104,024.78</u>	<u>117,412.56</u>

3 OTHER ASSETS

(a) Property - Permanent Endowment

Land in Bishops Lydeard with the Almshouses and Attendant's Cottage thereon.

(b) Shares - Endowed Funds

	<u>2024</u>	<u>2023</u>
<u>Investment Fund</u>		
M&G Charity Multi Asset Fund Income Shares		
At 1 January	<u>61,387</u>	<u>61,387</u>
At 31 December	<u>61,387</u>	<u>61,387</u>

Market Value at 31 December 2024 £56,985.55 – 92.83p per share (31 December 2023 £55,137.80 – 89.82p per share)

Income derived from shares for the year totalled £2,486.16 (2023 - £2,332.71).

BISHOPS LYDEARD ALMSHOUSE CHARITY  
STATEMENT OF ASSETS AND LIABILITIES (continued)  
AS AT 31 DECEMBER 2024

OTHER ASSETS continued

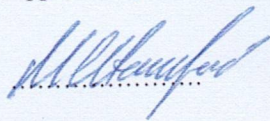
(c)	<u>Shares - Designated Fund</u>	<u>2024</u>	<u>2023</u>
	<u>Designated Extraordinary Repair Fund</u>	<u>Shares</u>	<u>Shares</u>
	M&G Charity Multi Asset Fund Accumulation Shares		
	At 1 January	780	743
	Shares Purchased	<u>34</u>	<u>37</u>
	At 31 December	<u>814</u>	<u>780</u>

Market Value at 31 December 2024 £98,561.68 – 12107.14p per share (31 December 2023 £87,407.39 – 11028.26p per share)

The Extraordinary Repair Fund was established by the Trustees for the purpose of providing for the extraordinary repair, improvement or rebuilding of the Almshouse belonging to the Charity.

		<u>2024</u>		<u>2023</u>	
4	<u>CURRENT LIABILITIES</u>	£	<u>Fund</u>	£	<u>Fund</u>
	Light and Heat	1,168	General	4,229	General
	Rent overpayment	-	General	710	General
5	<u>CURRENT ASSETS</u>	£	<u>Fund</u>	£	<u>Fund</u>
	Rents Receivable	497	General	750	General

Approved by the Trustees on 24/4/25 and signed on their behalf by:



M Hansford  
Chairman

**BISHOPS LYDEARD CHARITY**

England & Wales - Charity number 205264

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# Accounts

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BISHOPS LYDEARD ALMSHOUSE CHARITY

ACCOUNTS

YEAR ENDED 31 DECEMBER 2023

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- 3 Independent Examiner's Report
- 4 Receipts and Payments Account
- 5 - 6 Statement of Assets and Liabilities

## BISHOPS LYDEARD ALMSHOUSE CHARITY

### ANNUAL REPORT OF THE TRUSTEES

YEAR ENDED 31 DECEMBER 2023

Bishops Lydeard Almshouse Charity is constituted by Deed of Trust and is a registered charity, number 205264. The office of the Charity is 6 Farriers Green, Monkton Heathfield, Taunton, Somerset, TA2 8PR.

Charity Trustees who served during the year were:-

Mr E Ferris  
Mr J Day  
Mrs A Cook  
Mr M Hansford  
Mrs C Smeaton  
Mr C Martin (resigned 6 June 2023)  
Mr R Peacocke  
Rev M Hurley (Ex Officio) (Resigned 1 November 2023)  
Mrs C Balston  
Mrs K Foster  
Mrs S Cahalin  
Mrs J Warmington (appointed 6 June 2023)

The object of the Charity is to provide living accommodation for residents in conformity with the provisions of the Scheme. The almshouses and attendant's cottage accommodation are endowed to the Charity.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

#### REVIEW OF THE YEAR 2023

##### Trustee Meetings

During 2023, two meetings took place on 6<sup>th</sup> June and 17<sup>th</sup> October. Rent / heating charge increases were approved in 2022 which came into effect on 1<sup>st</sup> January 2023.

##### Vacancies

There were two vacancies during 2023, number 35 was vacant for 1 month in July and the residents of number 34 moved out to number 35. Number 34 was vacant in August and was occupied by a new resident in September.

##### Trustees

There were two changes to the Trustees during the course of the year. Clive Martin was replaced by Jane Warmington as the Parish Council nominated Trustee with effect from 6<sup>th</sup> June 2023 and Rev Mark Hurley resigned on 1<sup>st</sup> November 2023.

##### Maintenance

In the year minor maintenance / repair tasks were undertaken on properties during the course of the year. In addition, the following work was carried out:

- Number 35 – replacement kitchen sink / taps and worktop
- Number 30 – replacement shower
- All properties – electrical safety checks were carried out on the recommendation of the Quinquennial Survey.
- All exterior paint work was repainted.
- A fire risk assessment was carried out on the recommendation of the Quinquennial Survey,

Further work is scheduled in 2024 following the recommendations of the Quinquennial survey carried out in 2022 and the Fire Risk Assessment carried out in 2023.

##### Financial Review and Investment Policy

There are no restrictions on the charity's power to invest. The investment strategy is set by the Trustees, on a low risk basis, with the funds being held by the M&G Investments Multi Asset Fund. Regular deposits have been made to the Skipton Building Society account during 2023.

##### Reserves Policy

It has been the charity's policy to maintain sufficient unrestricted reserves to cover the normal maintenance and revenue expenditure incurred in the course of six months. There are special unrestricted reserves set aside towards larger maintenance expenditure when this occurs.

BISHOPS LYDEARD ALMSHOUSE CHARITY

ANNUAL REPORT OF THE TRUSTEES

(Continued)

YEAR ENDED 31 DECEMBER 2023

Risk Management

The Trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

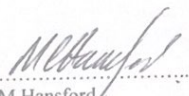
OTHER CHARITY INFORMATION

Independent Examiner

Sarah Twist FCA DChA  
A C Mole LLP  
Chartered Accountants  
Stafford House  
Blackbrook Park Avenue  
Taunton  
Somerset  
TA1 2PX

Bankers

Santander UK PLC  
250 Stanley Rd  
Bootle  
Merseyside  
L20 3PQ

  
.....  
M Hansford  
Chairman

Date: 5 July 2024

BISHOPS LYDEARD ALMSHOUSE CHARITY  
INDEPENDENT EXAMINER'S REPORT  
TO THE TRUSTEES OF BISHOPS LYDEARD ALMSHOUSE CHARITY

I report to the trustees on my examination of the accounts of the Bishops Lydeard Almshouse Charity for the year ended 31 December 2023, which are set out on pages 4 to 6.

Responsibilities and basis of report

As the charity trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Sarah Twist.*

Sarah Twist FCA DChA  
A C Mole LLP  
Chartered Accountants  
Stafford House  
Blackbrook Park Avenue  
Taunton

Date: *8<sup>th</sup> July 2024*

BISHOPS LYDEARD ALMSHOUSE CHARITY  
RECEIPTS AND PAYMENTS ACCOUNT  
YEAR ENDED 31 DECEMBER 2023

<u>INCOME</u>	<u>2023</u> General Fund £	<u>2022</u> General Fund £
Bank and Investment Income		
National Association of Almshouse Charities	2,332.71	2,148.56
Bank Interest	1,262.35	259.71
Maintenance and Heating Charges		
Maintenance and Heating Charge	44,659.09	38,697.39
Allotment Rent	492.00	525.00
	<hr/>	<hr/>
<u>TOTAL RECEIPTS</u>	48,746.15	41,630.66
	<hr/>	<hr/>
<u>EXPENDITURE</u>		
Direct Expenses re Almshouses		
Water Rates	3,949.78	3,413.94
Telephone	307.79	274.89
Insurance	1,686.47	1,353.00
Light and Heat	14,342.39	5,665.94
Window Cleaning	210.00	160.00
Television Licence	30.00	37.50
Repairs and Maintenance	16,311.70	10,023.48
Piper Fee	2,939.83	1,824.60
Post and Stationery	15.08	214.37
	<hr/>	<hr/>
	39,793.04	22,967.72
Overhead Expenses		
National Association of Almshouse Charities	-	233.00
Wages and Salaries	3,500.00	2,500.00
Accountancy	918.00	858.00
	<hr/>	<hr/>
	4,418.00	3,591.00
	<hr/>	<hr/>
Other Payments		
Shares Purchased - Extraordinary Repair Fund	4,008.00	4,008.00
	<hr/>	<hr/>
<u>TOTAL EXPENDITURE</u>	48,219.04	30,566.72
	<hr/>	<hr/>
<u>NET SURPLUS FOR THE YEAR</u>	527.11	11,063.94
Bank Accounts		
Balances at 1 January 2023	116,885.45	105,821.51
	<hr/>	<hr/>
Balances at 31 December 2023	117,412.56	116,885.45
	<hr/>	<hr/>

BISHOPS LYDEARD ALMSHOUSE CHARITY

STATEMENT OF ASSETS AND LIABILITIES

AS AT 31 DECEMBER 2023

1 ACCOUNTING POLICIES

These accounts have been prepared on the Receipts and Payments basis and in accordance with Charity Commission guidance.

2 MONETARY ASSETS - GENERAL FUND

	<u>2023</u> £	<u>2022</u> £
Current Account	71,708.92	73,644.16
Community Saver	<u>45,703.64</u>	<u>43,241.29</u>
	<u>117,412.56</u>	<u>116,885.45</u>

3 OTHER ASSETS

(a) Property - Permanent Endowment

Land in Bishops Lydeard with the Almshouses and Attendant's Cottage thereon.

(b) Shares - Endowed Funds

Investment Fund

M&G Charity Multi Asset Fund  
Income Shares

	<u>2023</u>	<u>2022</u>
At 1 January	61,387	61,387
At 31 December	<u>61,387</u>	<u>61,387</u>

Market Value at 31 December 2023 £55,137.80 – 89.82p per share (31 December 2022 £54,210.86 – 88.31p per share)

Income derived from shares for the year totalled £2,332.71 (2022 - £2,148.56).

BISHOPS LYDEARD ALMSHOUSE CHARITY  
STATEMENT OF ASSETS AND LIABILITIES (continued)  
AS AT 31 DECEMBER 2023

3 OTHER ASSETS continued

(c) Shares - Designated Fund

	<u>2023</u>	<u>2022</u>
<u>Designated Extraordinary Repair Fund</u>	<u>Shares</u>	<u>Shares</u>
M&G Charity Multi Asset Fund Accumulation Shares		
At 1 January	743	705
Shares Purchased	<u>37</u>	<u>38</u>
At 31 December	<u>780</u>	<u>743</u>

Market Value at 31 December 2023 £87,407.39 – 11028.26p per share (31 December 2022 £78,353.42 – 10553.09p per share)

The Extraordinary Repair Fund was established by the Trustees for the purpose of providing for the extraordinary repair, improvement or rebuilding of the Almshouse belonging to the Charity.

		<u>2023</u>		<u>2022</u>	
4	<u>CURRENT LIABILITIES</u>	£	Fund	£	Fund
	Light and Heat	4,229	General	550	General
	Rent overpayment	710	General	282	General
5	<u>CURRENT ASSETS</u>	£	Fund	£	Fund
	Rents Receivable	750	General	768	General

Approved by the Trustees on

5/7/24

M Hansford  
Chairman

and signed on their behalf by:



**BISHOPS LYDEARD CHARITY**

England & Wales - Charity number 205264

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# Accounts

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BISHOPS LYDEARD ALMSHOUSE CHARITY

ACCOUNTS

YEAR ENDED 31 DECEMBER 2022

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- 1 - 2 Annual Report of the Trustees
- 3 Independent Examiner's Report
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- 5 - 6 Statement of Assets and Liabilities

BISHOPS LYDEARD ALMSHOUSE CHARITY

ANNUAL REPORT OF THE TRUSTEES

YEAR ENDED 31 DECEMBER 2022

Bishops Lydeard Almshouse Charity is constituted by Deed of Trust and is a registered charity, number 205264. The address of the Charity is Rose Cottage, Oldway Lane, Wrantage, Taunton, TA3 6DE.

The Charity Trustees who served during the year were:-

Mr E Ferris (Chairman to 11 January 2022)  
Mr J Day  
Mrs J Foster (resigned 11 January 2022)  
Mrs A Cook  
Mrs J Wainwright (resigned 11 January 2022)  
Mr M Hansford (Chairman from 11 January 2022)  
Mrs C Smeaton  
Mr C Martin  
Mr R Peacocke  
Rev M Hurley (Ex Officio appointed 3 August 2020)  
Mrs C Balston (appointed 9 May 2022)  
Mrs K Foster (appointed 9 May 2022)  
Mrs S Cahalin (appointed 9 May 2022)

The object of the Charity is to provide living accommodation for residents in conformity with the provisions of the Scheme. The almshouses and attendant's cottage accommodation are endowed to the Charity.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

REVIEW OF THE YEAR 2022

Trustee Meetings

During 2022 four meetings took place on 11<sup>th</sup> January, 10<sup>th</sup> May, 19<sup>th</sup> July and 18<sup>th</sup> October. Rent/heating charge increases were approved in 2021 which came into effect on 1<sup>st</sup> January 2022.

Vacancies

There was one vacancy during 2022, number 34 was vacant for 2 months in May and June 2022.

Trustees

There were changes to the Trustees during the course of the year. A list of Trustees is detailed above.

Maintenance

In the year minor maintenance / repair tasks were undertaken on properties during the course of the year. In addition, the following work was carried out:

- Number 40 (bungalow) work to the roof was carried out
- Number 34 work to the shower room was carried out
- A Quinquennial Survey was carried out
- An Asbestos Survey was carried out on the recommendation of the Quinquennial Survey

Further work is scheduled in 2023 following the recommendations of the surveys that were conducted in 2022

Financial Review and Investment Policy

There are no restrictions on the charity's power to invest. The investment strategy is set by the Trustees, on a low risk basis, with the funds being held by the M&G Investments Multi Asset Fund. Regular deposits have been made to the Skipton Building Society account during 2022 and £25,000 was paid into the account in July 2022 to maintain the level of funds in the Santander Bank Account below the £85,000 FSA compensation limit.

Reserves Policy

It has been the charity's policy to maintain sufficient unrestricted reserves to cover the normal maintenance and revenue expenditure incurred in the course of six months. There are special unrestricted reserves set aside towards larger maintenance expenditure when this occurs.

BISHOPS LYDEARD ALMSHOUSE CHARITY

ANNUAL REPORT OF THE TRUSTEES

(Continued)

YEAR ENDED 31 DECEMBER 2022

Risk Management

The Trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

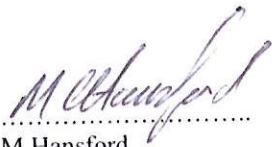
OTHER CHARITY INFORMATION

Independent Examiner

Sarah Twist FCA DChA  
A C Mole Chartered Accountants  
Stafford House  
Blackbrook Park Avenue  
Taunton  
Somerset  
TA1 2PX

Bankers

Santander UK PLC  
250 Stanley Rd  
Bootle  
Merseyside  
L20 3PQ



M Hansford  
Chairman

Date: 6 June 2023

BISHOPS LYDEARD ALMSHOUSE CHARITY

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF BISHOPS LYDEARD ALMSHOUSE CHARITY

report to the trustees on my examination of the accounts of the Bishops Lydeard Almshouse Charity for the year ended 31 December 2022, which are set out on pages 4 to 6.

Responsibilities and basis of report

As the charity trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Sarah Twist*

Sarah Twist FCA DChA  
A C Mole  
Chartered Accountants  
Stafford House  
Blackbrook Park Avenue  
Taunton

Date: *18<sup>th</sup> July 2023*

BISHOPS LYDEARD ALMSHOUSE CHARITY  
RECEIPTS AND PAYMENTS ACCOUNT  
YEAR ENDED 31 DECEMBER 2022

<u>INCOME</u>	<u>2022</u> General Fund £	<u>2021</u> General Fund £
Bank and Investment Income	2,148.56	2,025.78
National Association of Almshouse Charities	259.71	22.02
Bank Interest		
Maintenance and Heating Charges	38,697.39	37,058.38
Maintenance and Heating Charge	525.00	463.75
Allotment Rent		
	<hr/>	<hr/>
<u>TOTAL RECEIPTS</u>	41,630.66	39,569.93
	<hr/>	<hr/>
<u>EXPENDITURE</u>		
Direct Expenses re Almshouses	3,413.94	3,287.34
Water Rates	274.89	255.97
Telephone	1,353.00	1,262.25
Insurance	5,665.94	5,980.09
Light and Heat	160.00	240.00
Window Cleaning	37.50	45.00
Television Licence	10,023.48	2,742.46
Repairs and Maintenance	1,824.60	1,734.44
Piper Fee	214.37	209.72
Post and Stationery		
	<hr/>	<hr/>
	22,967.72	15,757.27
Overhead Expenses	233.00	438.00
National Association of Almshouse Charities	2,500.00	2,125.00
Wages and Salaries	858.00	816.00
Accountancy		
	<hr/>	<hr/>
	3,591.00	3,379.00
	<hr/>	<hr/>
Other Payments	4,008.00	4,008.00
Shares Purchased - Extraordinary Repair Fund		
	<hr/>	<hr/>
	30,566.72	23,144.27
<u>TOTAL EXPENDITURE</u>	<hr/>	<hr/>
	11,063.94	16,425.66
<u>NET SURPLUS FOR THE YEAR</u>		
Bank Accounts		
Balances at 1 January 2022	105,821.51	89,395.85
	<hr/>	<hr/>
Balances at 31 December 2022	116,885.45	105,821.51
	<hr/> <hr/>	<hr/> <hr/>

BISHOPS LYDEARD ALMSHOUSE CHARITY

STATEMENT OF ASSETS AND LIABILITIES

AS AT 31 DECEMBER 2022

ACCOUNTING POLICIES

These accounts have been prepared on the Receipts and Payments basis and in accordance with Charity Commission guidance.

2	<u>MONETARY ASSETS - GENERAL FUND</u>	<u>2022</u>	<u>2021</u>
		£	£
	Current Account	73,644.16	89,039.93
	Community Saver	<u>43,241.29</u>	<u>16,781.58</u>
		116,885.45	105,821.51
		<u>                    </u>	<u>                    </u>

3 OTHER ASSETS

(a) Property - Permanent Endowment

Land in Bishops Lydeard with the Almshouses and Attendant's Cottage thereon.

(b) Shares - Endowed Funds

	<u>Investment Fund</u>	<u>2022</u>	<u>2021</u>
	M&G Charity Multi Asset Fund Income Shares		
	At 1 January	61,387	61,387
	Transfer	-	-
		<u>                    </u>	<u>                    </u>
	At 31 December	61,387	61,387
		<u>                    </u>	<u>                    </u>

Market Value at 31 December 2022 £54,210.86 – 88.31p per share (31 December 2021 £55,954.25 – 91.15p per share)

Income derived from shares for the year totalled £2,148.56 (2021 - £2,025.78).

BISHOPS LYDEARD ALMSHOUSE CHARITY  
STATEMENT OF ASSETS AND LIABILITIES (continued)

AS AT 31 DECEMBER 2022

3 OTHER ASSETS continued

	<u>2022</u>	<u>2021</u>
(c) <u>Shares - Designated Fund</u>		
<u>Designated Extraordinary Repair Fund</u>	<u>Shares</u>	<u>Shares</u>
M&G Charity Multi Asset Fund Accumulation Shares	705	664
At 1 January	-	-
Transfers	<u>38</u>	<u>41</u>
Shares Purchased		
At 31 December	<u>743</u>	<u>705</u>

Market Value at 31 December 2022 £78,353.42 – 10553.09p per share (31 December 2021 £73,700.90 – 10470.35p per share)

The Extraordinary Repair Fund was established by the Trustees for the purpose of providing for the extraordinary repair, improvement or rebuilding of the Almshouse belonging to the Charity.

	<u>2022</u>	<u>Fund</u>	<u>2021</u>	<u>Fund</u>
	£		£	
4 <u>CURRENT LIABILITIES</u>				
Light and Heat	550	General	550	General
Rent overpayment	282	General	-	General
5 <u>CURRENT ASSETS</u>	£	<u>Fund</u>	£	<u>Fund</u>
Rents Receivable	768	General	451	General

Approved by the Trustees on 6 June 2023 and signed on their behalf by:



M Hansford  
Chairman

**BISHOPS LYDEARD CHARITY**

England & Wales - Charity number 205264

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# Accounts

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BISHOPS LYDEARD ALMSHOUSE CHARITY

ACCOUNTS

YEAR ENDED 31 DECEMBER 2021

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- 1 - 2 Annual Report of the Trustees
- 3 Independent Examiner's Report
- 4 Receipts and Payments Account
- 5 - 6 Statement of Assets and Liabilities

BISHOPS LYDEARD ALMSHOUSE CHARITY

ANNUAL REPORT OF THE TRUSTEES

YEAR ENDED 31 DECEMBER 2021

The Bishops Lydeard Almshouse Charity is constituted by Deed of Trust and is a registered charity, number 205264. The address of the Charity is Rose Cottage, Oldway Lane, Wrantage, Taunton, TA3 6DE.

The Charity Trustees who served during the year were:-

Mr E Ferris (Chairman)  
Mr J Day  
Mr R Sleap  
Mrs J Foster (resigned 11 January 2022)  
Mrs A Cook  
Mrs J Wainwright (resigned 11 January 2022)  
Mr M Hansford  
Mrs C Smeaton  
Mr C Martin  
Mr R Peacocke

The object of the Charity is to provide living accommodation for residents in conformity with the provisions of the Scheme. The almshouses and attendant's cottage accommodation are endowed to the Charity.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

REVIEW OF THE YEAR 2021

Trustee Meetings

Due to the Coronavirus Pandemic only one meeting took place in 2021 on 4<sup>th</sup> October. It is hoped that frequent meetings will resume in 2022 with the first scheduled to take place on 11<sup>th</sup> January 2022. No rent / heating charge increases were approved in 2020 for 2021.

Vacancies

There were no vacancies during the course of 2021.

Trustees

There have been no changes to the Trustees during the course of the year.

Maintenance

Only minor maintenance / repair tasks were undertaken on properties during the course of the year.

Financial Review and Investment Policy

There are no restrictions on the charity's power to invest. The investment strategy is set by the Trustees, on a low risk basis, with the funds being held by the M&G Investments Multi Asset Fund. Although the Skipton Building Society account was opened in November 2019 no deposits were made to it during the course of 2020 but a cheque equating to £100.00 per month from November 2019 until December 2021 for £2,500.00 was deposited into the account in December 2021. A Standing Order has been set up to commence on 1<sup>st</sup> January 2022 for £100.00 per month from the Santander account to the Skipton Building Society account. The Co-operative bank account was also closed during the course of the year and the balance was paid via cheque into the Skipton Building Society account.

Reserves Policy

It has been the charity's policy to maintain sufficient unrestricted reserves to cover the normal maintenance and revenue expenditure incurred in the course of six months. There are special unrestricted reserves set aside towards larger maintenance expenditure when this occurs.

BISHOPS LYDEARD ALMSHOUSE CHARITY

ANNUAL REPORT OF THE TRUSTEES

(Continued)

YEAR ENDED 31 DECEMBER 2021

Risk Management

The Trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

OTHER CHARITY INFORMATION

Independent Examiner

Sarah Twist FCA DChA  
A C Mole Chartered Accountants  
Stafford House  
Blackbrook Park Avenue  
Taunton  
Somerset  
TA1 2PX

Bankers

Santander UK PLC  
BBAM Bridle Road  
Bootle  
Merseyside  
L30 4GB

*M. Hansford*  
.....  
M Hansford  
Chairman

Date: 10/5/2022

BISHOPS LYDEARD ALMSHOUSE CHARITY  
INDEPENDENT EXAMINER'S REPORT  
TO THE TRUSTEES OF BISHOPS LYDEARD ALMSHOUSE CHARITY

I report to the trustees on my examination of the accounts of the Bishops Lydeard Almshouse Charity for the year ended 31 December 2021, which are set out on pages 4 to 6.

Responsibilities and basis of report

As the charity trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Sarah Twist.*

Sarah Twist FCA DChA  
A C Mole  
Chartered Accountants  
Stafford House  
Blackbrook Park Avenue  
Taunton

Date: *20<sup>th</sup> May 2022*

BISHOPS LYDEARD ALMSHOUSE CHARITY  
RECEIPTS AND PAYMENTS ACCOUNT  
YEAR ENDED 31 DECEMBER 2021

	<u>2021</u> General Fund £	<u>2020</u> General Fund £
<u>INCOME</u>		
Bank and Investment Income		
National Association of Almshouse Charities	2,025.78	2,148.56
Bank Interest	22.02	17.92
Maintenance and Rents		
Rent and Heating Charge	37,058.38	37,123.92
Allotment Rent	463.75	463.75
	<hr/>	<hr/>
<u>TOTAL RECEIPTS</u>	39,569.93	39,754.15
	<hr/>	<hr/>
<u>EXPENDITURE</u>		
Direct Expenses re Almshouses		
Water Rates	3,287.34	3,299.77
Telephone	255.97	246.33
Insurance	1,262.25	1,230.62
Light and Heat	5,980.09	6,491.20
Window Cleaning	240.00	120.00
Television Licence	45.00	22.50
Repairs and Maintenance	2,742.46	2,646.89
Piper Fee	1,734.44	1,675.76
Post and Stationery	209.72	55.54
	<hr/>	<hr/>
	15,757.27	15,788.61
Overhead Expenses		
National Association of Almshouse Charities	438.00	210.00
Wages and Salaries	2,125.00	2,003.75
Accountancy	816.00	780.00
	<hr/>	<hr/>
	3,379.00	2,993.75
Other Payments		
Shares Purchased - Extraordinary Repair Fund	4,008.00	4,008.00
	<hr/>	<hr/>
<u>TOTAL EXPENDITURE</u>	23,144.27	22,790.36
	<hr/>	<hr/>
<u>NET SURPLUS FOR THE YEAR</u>	16,425.66	16,963.79
Bank Accounts		
Balances at 1 January 2021	89,395.85	72,432.06
	<hr/>	<hr/>
Balances at 31 December 2021	105,821.51	89,395.85
	<hr/>	<hr/>

BISHOPS LYDEARD ALMSHOUSE CHARITY

STATEMENT OF ASSETS AND LIABILITIES

AS AT 31 DECEMBER 2021

1 ACCOUNTING POLICIES

These accounts have been prepared on the Receipts and Payments basis and in accordance with Charity Commission guidance.

2	<u>MONETARY ASSETS - GENERAL FUND</u>	<u>2021</u>	<u>2020</u>
		£	£
	Current Account	89,039.93	75,136.29
	Cyclical High Interest Account	-	14,249.50
	Community Saver	<u>16,781.58</u>	<u>10.06</u>
		<u>105,821.51</u>	<u>89,395.85</u>

3 OTHER ASSETS

(a) Property - Permanent Endowment

Land in Bishops Lydeard with the Almshouses and Attendant's Cottage thereon.

(b) Shares - Endowed Funds

	<u>2021</u>	<u>2020</u>
<u>Investment Fund</u>		
M&G Charity Multi Asset Fund Income Shares		
At 1 January	61,387	61,387
Transfer	-	-
At 31 December	<u>61,387</u>	<u>61,387</u>

Market Value at 31 December 2021 £55,954.25 – 91.15p per share (31 December 2020 £51,331.81 – 83.62p per share)

Income derived from shares for the year totalled £2,025.78 (2020 - £2,148.56).

BISHOPS LYDEARD ALMSHOUSE CHARITY  
STATEMENT OF ASSETS AND LIABILITIES (continued)  
AS AT 31 DECEMBER 2021

3 OTHER ASSETS continued

(c) Shares - Designated Fund

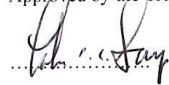
	<u>2021</u>	<u>2020</u>
<u>Designated Extraordinary Repair Fund</u>	<u>Shares</u>	<u>Shares</u>
M&G Charity Multi Asset Fund Accumulation Shares		
At 1 January	664	616
Transfers	-	-
Shares Purchased	<u>41</u>	<u>48</u>
At 31 December	<u>705</u>	<u>664</u>

Market Value at 31 December 2021 £73,700.90 – 10470.35p per share (31 December 2020 £61,365.11 – 9251.57p per share)

The Extraordinary Repair Fund was established by the Trustees for the purpose of providing for the extraordinary repair, improvement or rebuilding of the Almshouse belonging to the Charity.

	<u>2021</u>		<u>2020</u>	
<u>CURRENT LIABILITIES</u>	£	<u>Fund</u>	£	<u>Fund</u>
Light and Heat	550	General	550	General
Rent overpayment	-	General	43	General
<u>CURRENT ASSETS</u>	£	<u>Fund</u>	£	<u>Fund</u>
Rents Receivable	451	General	347	General

Approved by the Trustees on <sup>10<sup>th</sup> May</sup> 2022 and signed on their behalf by:



M Hansford  
Chairman

**BISHOPS LYDEARD CHARITY**

England & Wales - Charity number 205264

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# Accounts

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BISHOPS LYDEARD ALMSHOUSE CHARITY

ACCOUNTS

YEAR ENDED 31 DECEMBER 2020

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- 1 - 2 Annual Report of the Trustees
- 3 Independent Examiner's Report
- 4 Receipts and Payments Account
- 5 - 6 Statement of Assets and Liabilities

BISHOPS LYDEARD ALMSHOUSE CHARITY

ANNUAL REPORT OF THE TRUSTEES

YEAR ENDED 31 DECEMBER 2020

The Bishops Lydeard Almshouse Charity is constituted by Deed of Trust and is a registered charity, number 205264. The address of the Charity is Rose Cottage, Oldway Lane, Wrantage, Taunton, TA3 6DE.

The Charity Trustees who served during the year were:-

Mr E Ferris (Chairman)  
Mr J Day  
Mr R Sleaf  
Mrs J Foster  
Mrs A Cook  
Mrs J Wainwright  
Mr M Hansford  
Mrs C Smeaton  
Mr C Martin  
Mr Peacocke

The object of the Charity is to provide living accommodation for residents in conformity with the provisions of the Scheme. The almshouses and attendant's cottage accommodation are endowed to the Charity.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

REVIEW OF THE YEAR 2020

Trustee Meetings

Due to the Coronavirus pandemic no meetings have taken place during 2020. One was scheduled to take place in April which was cancelled. It hasn't been possible to arrange a meeting during the course of the year due to the restrictions and distancing requirements. An alternative would have been to hold a virtual meeting but the Trustees did not feel comfortable using virtual meeting technology. Instead, the 2019 accounts were approved by email and it was agreed not to make any increase in rent/heating charges in 2021.

Vacancies

Number 34 became vacant in December due to the death of one of the residents. No improvements were required to the property and a new resident moved in during February.

Trustees

There have been no changes to the Trustees during the course of the year.

Maintenance

Only minor maintenance / repair tasks were undertaken on properties during the course of the year.

Financial Review and Investment Policy

There are no restrictions on the charity's power to invest. The investment strategy is set by the Trustees, on a low-risk basis, with the funds being held by the M&G Charity Multi Asset Fund. Although the Skipton Building Society account was opened in November 2019 no deposits were made to it during the course of 2020. The intention is to deposit the missed 2020 payments £100.00 per month and restart regular deposits in 2021. The Co-operative bank account remains open at this time.

Reserves Policy

It has been the charity's policy to maintain sufficient unrestricted reserves to cover the normal maintenance and revenue expenditure incurred in the course of six months. There are special unrestricted reserves set aside towards larger maintenance expenditure when this occurs.

BISHOPS LYDEARD ALMSHOUSE CHARITY

ANNUAL REPORT OF THE TRUSTEES

(Continued)

YEAR ENDED 31 DECEMBER 2020

Risk Management

The Trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

OTHER CHARITY INFORMATION

Independent Examiner

Alexandra Shore FCA CTA DChA  
A C Mole Chartered Accountants  
Stafford House  
Blackbrook Park Avenue  
Taunton  
Somerset  
TA1 2PX

Bankers

Santander UK PLC  
BBAM Bridle Road  
Bootle  
Merseyside  
L30 4GB

.....  
E Ferris  
Chairman

Date 4<sup>th</sup> October 2021

BISHOPS LYDEARD ALMSHOUSE CHARITY

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF BISHOPS LYDEARD ALMSHOUSE CHARITY

I report to the trustees on my examination of the accounts of the Bishops Lydeard Almshouse Charity for the year ended 31 December 2020, which are set out on pages 4 to 6.

Responsibilities and basis of report

As the charity trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Alexandra Shore FCA CTA DChA  
A C Mole  
Chartered Accountants  
Stafford House  
Blackbrook Park Avenue  
Taunton

Date 26<sup>th</sup> October 2021

BISHOPS LYDEARD ALMSHOUSE CHARITY

RECEIPTS AND PAYMENTS ACCOUNT

YEAR ENDED 31 DECEMBER 2020

	<u>2020</u> General <u>Fund</u> £	<u>2019</u> General <u>Fund</u> £
<u>INCOME</u>		
Bank and Investment Income		
National Association of Almshouse Charities	2,148.56	2,148.56
Bank Interest	17.92	13.84
Maintenance and Rents		
Rent and Heating Charge	37,123.92	36,140.63
Allotment Rent	463.75	498.75
	-----	-----
<u>TOTAL RECEIPTS</u>	39,754.15	38,801.78
	-----	-----
<u>EXPENDITURE</u>		
Direct Expenses re Almshouses		
Water Rates	3,299.77	3,416.27
Telephone	246.33	256.72
Insurance	1,230.62	1,187.38
Light and Heat	6,491.20	4,101.17
Window Cleaning	120.00	240.00
Television Licence	22.50	30.00
Repairs and Maintenance	2,646.89	2,766.05
Piper Fee	1,675.76	1,634.89
Post and Stationery	55.54	-
	-----	-----
	15,788.61	13,632.48
Overhead Expenses		
National Association of Almshouse Charities	210.00	-
Wages and Salaries	2,003.75	1,495.60
Accountancy	780.00	738.00
	-----	-----
	2,993.75	2,233.60
	-----	-----
Other Payments		
Shares Purchased - Extraordinary Repair Fund	4,008.00	4,008.00
	-----	-----
<u>TOTAL EXPENDITURE</u>	22,790.36	19,874.08
	-----	-----
<u>NET SURPLUS FOR THE YEAR</u>	16,963.59	18,927.70
Bank Accounts		
Balances at 1 January 2020	72,432.06	53,504.36
	-----	-----
Balances at 31 December 2020	89,395.85	72,432.06
	=====	=====

BISHOPS LYDEARD ALMSHOUSE CHARITY

STATEMENT OF ASSETS AND LIABILITIES

AS AT 31 DECEMBER 2020

1 ACCOUNTING POLICIES

These accounts have been prepared on the Receipts and Payments basis and in accordance with Charity Commission guidance.

2	<u>MONETARY ASSETS - GENERAL FUND</u>	<u>2020</u> £	<u>2019</u> £
	Current Account	75,136.29	58,190.42
	Cyclical High Interest Account	14,249.50	14,231.64
	Community Saver	<u>10.06</u>	<u>10.00</u>
		<u>89,395.85</u>	<u>72,432.06</u>

3 OTHER ASSETS

(a) Property - Permanent Endowment

Land in Bishops Lydeard with the Almshouses and Attendant's Cottage thereon.

(b) Shares - Endowed Funds

	<u>2020</u>	<u>2019</u>
<u>Investment Fund</u>	<u>Shares</u>	<u>Shares</u>
National Association of Almshouse Charities Common Investment Fund – Income Shares		
At 1 January	-	61,387
Transfer	-	(61,387)
At 31 December	<u>-</u>	<u>-</u>
Market Value at 31 December 2020 Nil (31 December 2019 Nil – 79.60p per share)		
M&G Charity Multi Asset Fund Income Shares		
At 1 January	61,387	-
Transfer	-	61,387
At 31 December	<u>61,387</u>	<u>61,387</u>
Market Value at 31 December 2020 £51,331.81 – 83.62 per share (31 December 2019 £55,475.43 – 90.37p per share)		

Income derived from shares for the year totaled £2,148.56 (2019 - £2,148.56).

BISHOPS LYDEARD ALMSHOUSE CHARITY

STATEMENT OF ASSETS AND LIABILITIES (continued)

AS AT 31 DECEMBER 2020

3 OTHER ASSETS continued

(c) Shares - Designated Fund

	<u>2020</u>	<u>2019</u>
<u>Designated Extraordinary Repair Fund</u>	<u>Shares</u>	<u>Shares</u>
National Association of Almshouse Charities Investment Fund – Accumulation Shares		
At 1 January	-	570
Shares Purchased	-	<u>42</u>
	-	612
Transfer	-	(612)
At 31 December	<u>-</u>	<u>-</u>
	==	==

Market Value 31 December 2020 Nil (31 December 2019 - Nil)

M&G Charity Multi Asset Fund  
Accumulation Shares

At 1 January	616	-
Transfers	-	612
Shares Purchased	<u>48</u>	<u>4</u>
At 31 December	<u>664</u>	<u>616</u>
	==	==

Market Value at 31 December 2020 £61,365.11 – 9251.57p per share (31 December 2019 £58,823.50 – 9555.66p per share)

The Extraordinary Repair Fund was established by the Trustees for the purpose of providing for the extraordinary repair, improvement or rebuilding of the Almshouse belonging to the Charity.

On 15 November 2019, the National Association of Almshouse Charities merged into the M&G Charity Multi Asset Fund. The number of units allocated in the M & G Charity Multi Asset Fund on merger was equal to the number of National Association of Almshouse Charities shares held.

	<u>2020</u>		<u>2019</u>	
<u>CURRENT LIABILITIES</u>	£	<u>Fund</u>	£	<u>Fund</u>
Light and Heat	550	General	80	General
Rent overpayment	43	General	-	
<u>CURRENT ASSETS</u>	£	<u>Fund</u>	£	<u>Fund</u>
Rents Receivable	347	General	526	General

Approved by the Trustees on 4<sup>th</sup> October 2021 and signed on their behalf by:

.....  
E Ferris  
Chairman