

ROBERT PALMER'S ALMSHOUSE CHARITY

England & Wales · Charity number 205222

Details

Status Registered

Legal form Other

Registered 1962-05-03

Register [View on the Charity Commission register](#)

Contact

Address 17 West Drive
Sonning
Reading
RG4 6GE

Phone 01189694545

Activities

Objects: ALMSHOUSES FOR THE BENEFIT OF POOR PERSONS OR MARRIED COUPLES OF GOOD CHARACTER WHO HAVE RESIDED IN ONE OF THE PARISHES CHARVIL AND SONNING AND THE TOWNS OF EARLEY AND WOODLEY, ALL IN THE ROYAL COUNTY OF BERKSHIRE, AND THE PARISHES OF EYE AND DUNSDEN, AND SONNING COMMON, BOTH IN THE COUNTY OF OXFORDSHIRE, FOR NOT LESS THAN TWO YEARS NEXT PRECEDING THE TIME OF APPOINTMENT.

Activities: Own and manage 6 almshouse cottages in Pearson Road, Sonning, and associated land.

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** Accommodation/housing
- **Who:** Elderly/old People, Other Defined Groups

Geography

- **Area of benefit:** SEE OBJECTS
- Wokingham

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£34,937	£22,474	-	-
2023-12-31	£31,929	£18,616	-	-
2022-12-31	£24,446	£27,832	-	-
2021-12-31	£39,548	£12,058	-	-
2020-12-31	£23,772	£30,126	-	-

Trustees

Name	Role	Appointed
Michael Hart	Chair	2018-06-05
Brian David		2024-04-18
David Bragg		2022-06-01
JEAN VALERIE MONCUR		
JUDITH HART		2013-08-14
PHILIP PARKER		
Paul Brown		2024-02-01
Peter Rennie		2018-12-10
Rev JAMIE ALEXANDER FRANKLYN TAYLOR		

Linked charities

- LILIAN ROSE (205222-1)
- MRS S S MITCHELL (205222-2)

ROBERT PALMER'S ALMSHOUSE CHARITY

England & Wales - Charity number 205222

Accounts

**ROBERT PALMER'S ALMSHOUSE CHARITY
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

ROBERT PALMER'S ALMSHOUSE CHARITY

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their annual report together with the financial statements and Independent Examiner's report for the year ended 31 December 2024.

Reference and administrative details

Registered charity numbers:

Robert Palmer's Almshouse Charity – 205222 and linked charities Lilian Rose – 205222-1 and Mrs S S Mitchell – 205222-2

Trustees:

Mr Michael Hart	Chairman and co-opted trustee
Mr Peter Rennie	Treasurer and co-opted trustee
Mrs Valerie Moncur	Co-opted trustee
Mr Philip Parker	Nominative trustee Sonning Parish Council
Mr Paul Brown	Nominative trustee Eye and Dunsden Parish Council
Mr Brian David	Nominative trustee Charvil Parish Council
Mr David Bragg	Nominative trustee Woodley Town Council
Mrs Judith Hart	Nominative trustee Sonning Common Parish Council
Revd Jamie Taylor	Ex-officio trustee

Clerk and charities' registered address:

Mrs Christina Goodacre
17 West Drive, Sonning RG4 6GE

Almshouses address:

Robert Palmer Cottages, Pearson Road, Sonning RG4 6UN

Independent examiner:

Mr Jonathan Crump
9 Queen's Gate London SW7 5EL

ROBERT PALMER'S ALMSHOUSE CHARITY

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2024 (continued)

The trustees have adopted the provisions of the Statements of Recommended Practice (SORP) 'Accounting and Reporting by Charities' in preparing the annual report and financial statements of the charities. The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charities' governing document and the Charities Act 2011.

Objectives

The charitable objectives of the charities are:

Robert Palmer's Almshouse Charity – Subject to making payments to defray the costs of repairs, insurance and all other charges and outgoings payable in respect of the property of the charity, the trustees shall apply the income for the benefit of the residents of the almshouses or any of them in such a manner as the trustees think fit from time to time.

Lilian Rose – To provide fuel to be supplied at Christmas Eve to the residents of the almshouses.

Mrs S S Mitchell – To provide extra comforts and pocket money for the residents of the almshouses at Christmas.

The trustees confirm that they have complied with their duty to have regard to the Charity Commission's guidance on public benefit when exercising their powers and duties.

Activities

The purposes of the Robert Palmer's Almshouse charity are the administration and management of the six listed almshouses in a conservation area and the land on which they are built. The cottages were built in the 1850's for persons in need in the area of benefit which covers the parishes of Sonning and Charvil and the towns of Earley and Woodley in the county of Berkshire and the parishes of Eye and Dunsden and Sonning Common in the county of Oxfordshire.

Achievements and performance

All six cottages were occupied throughout the year by long term residents, the latest having moved into Cottage 1 in July 2022. Meetings took place with residents to ensure that any welfare concerns were addressed. Routine maintenance of the cottages continued as necessary for the age of the properties including repair work on the stone mullions. An independent quinquennial survey was carried out leading to the preparation of a repair liability schedule to assist with the budgeting of repairs in the coming 5 years. The gardens and allotments were kept in shape by a gardener and 16 allotment holders who pay a nominal rental. Other than managing the above routine needs and making appropriate provisions no major changes are foreseen.

The charity makes a tangible contribution to society by providing accommodation for persons in need at a level well below social housing rental level.

ROBERT PALMER'S ALMSHOUSE CHARITY

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2024 (continued)

Finance

Going concern

The trustees consider that there are no material uncertainties about the charities abilities to continue as going concerns nor any significant areas of uncertainty that may affect the carrying value of the assets needed by the charities.

Reserves policy

The free reserves at 31 December 2024 were £176,615. The position is in line with the current policy which is to:

- Provide stability and a means for development of the charity's principal objects
- To meet the unpredictable costs of maintaining and improving listed buildings in a conservation area

Results

Net income for the year before investment gains was £12,463 (2023 £13,313). Although routine maintenance cost have increased income and expenditure was broadly in line with budgeted expectations.

Risk

The trustees have considered the major risks to which the charities are exposed and have satisfied themselves that systems and procedures are in place to manage those risks.

Structure, governance and management

Governing document

The charities are regulated by order of the Charity Commission dated 20 July 1981 that established an approved scheme for the charities.

Trustee selection methods

The 5 parishes or town councils in the area of benefit each elect a nominative trustee for a period of 4 years, the vicar of the parish of St Andrew is an ex-officio trustee, 3 other trustees are co-opted and elected by the nominative trustees for 5 year terms. The chairman is chosen annually from amongst the trustees.

Management

The trustees held 4 ordinary meetings in the year in order to manage and administer the charity in conformity with the governing document.

ROBERT PALMER'S ALMSHOUSE CHARITY

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2024 (continued)

Trustees' responsibility statement

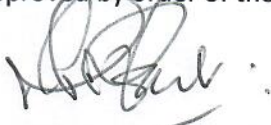
The trustees are responsible for preparing the trustees' report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (UK Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources of the charity for the period. In preparing these financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently
- Observe the methods and principles of the Statements of Account Practice
- Make judgements and accounting estimates that are reasonable and prudent
- State whether applicable accounting standards have been followed
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees and signed on its behalf by



Mr Michael Hart Chairman

Date: 9 October 2025

ROBERT PALMER'S ALMHOUSE CHARITY

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

I report to the trustees on my examination of the accounts of the above charity for the year ended 31 December 2024 which are set out in the attached pages.

Respective responsibilities of trustees and examiner

As the charity trustees of the Robert Palmer's Almshouse Charity you are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ('the Act').

Having satisfied myself that the accounts of the charity are not required to be audited under the Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts under section 145 of the Act. In carrying out my examination I have followed the applicable directions given by the Charity Commission under section 145(5) (b) of the Act.

Basis of Independent Examiner's report

My examination was carried out in accordance with the general direction given by the Charity Commission (England and Wales).

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records kept by the charity and a comparison of the accounts presented with those records. It also includes a consideration of unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required on an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out below.

Independent Examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in any material respect:

- Accounting records were not kept in accordance with the Act, or
- The accounts do not accord with the accounting records, or
- The accounts do not comply with accounting requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirements that the accounts give a 'true and fair view' which is not considered as a part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mr Jonathan Crump
9 Queen's Gate London SW7 5EL

Date: 9.10.25

ROBERT PALMER'S ALMSHOUSE CHARITY**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2024**

	Notes	Unrestricted Total funds	
		2024	2023
		£	£
Income			
Charitable activities:			
Weekly maintenance charges		26,784	24,840
Interest receivable and other income	5	<u>8,153</u>	<u>7,089</u>
Total income		<u>34,937</u>	<u>31,929</u>
Expenditure			
Charitable activities:			
<i>Services</i>			
Heat and light		50	49
Apportionment from management		<u>2,183</u>	<u>1,986</u>
		<u>2,233</u>	<u>2,035</u>
<i>Management</i>			
N A A subscription		343	196
General		385	395
Caretaker		480	480
Property insurance		1,453	1,406
Water rates		1,755	1,543
Apportionment to services		<u>-2,183</u>	<u>-1,986</u>
		<u>2,233</u>	<u>2,035</u>
<i>Maintenance</i>			
Gardens and allotments		4,122	2,904
Cottages – routine repair and maintenance		13,886	11,642
Cottages – refurbishment		-	-
		<u>18,008</u>	<u>14,546</u>
Total expenditure		<u>22,474</u>	<u>18,616</u>
Net income before investment gains		12,463	13,313
Net gains on investments		<u>8,262</u>	<u>18,711</u>
Net movement of funds		20,725	32,024
Total funds brought forward		<u>334,428</u>	<u>302,404</u>
Total funds carried forward		<u>£355,153</u>	<u>£334,428</u>

All income and expenditure is derived from continuing activities.

ROBERT PALMER'S ALMSHOUSE CHARITY**BALANCE SHEET AS AT 31 DECEMBER 2024**

	Notes	2024 £	2023 £
Fixed assets			
Freehold housing properties at cost	2	79,323	79,323
Investments	3	<u>184,101</u>	<u>175,839</u>
Total fixed assets		<u>263,424</u>	<u>255,162</u>
Current assets			
Debtors	6	-	423
Cash at bank and in hand		60,985	49,435
Charities deposit fund		<u>32,442</u>	<u>30,861</u>
Total current assets		<u>93,427</u>	<u>80,719</u>
Current liabilities			
Creditors – amounts falling due within one year	7	-1,194	-1,089
Sundry creditors		<u>-504</u>	<u>-364</u>
Total current liabilities		<u>-1,698</u>	<u>-1,453</u>
Total net assets		<u>£355,153</u>	<u>£334,428</u>
Charity funds			
Investment revaluation reserve	9	19,090	18,435
Designated funds	8	157,141	149,534
General funds		<u>178,922</u>	<u>166,459</u>
Total unrestricted funds		<u>£355,153</u>	<u>£334,428</u>

The financial statements of pages 2 to 11 were approved and authorised for issue by the trustees on 9 October 2025 and signed on their behalf on

Chairman – Mr M Hart



Treasurer – P Rennie



ROBERT PALMER'S ALMSHOUSE CHARITY

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024

1. Summary of significant accounting policies and key estimates

The accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standards (FRS) applicable in the UK.

1.1 Basis of preparation

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are recognised at historical cost.

1.2 Income

All income is recognised when the charity has entitlement to the income.

1.3 Donations

Donations are recognised when the charity has been notified in writing of both the amount and the settlement date.

1.4 Investment income

Bank and Investment Fund interest is recognised when the interest is received.

1.5 Tangible fixed assets

Freehold land and buildings are valued at cost and no depreciation is charged.

1.6 Investments

Investments are included at their market value at the balance sheet date.

1.7 Trade debtors

Trade and other debtors are recognised at the settlement amount.

1.8 Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business

1.9 Expenditure

Expenditure comprises those costs incurred by the charity in the delivery of its activities and services to its beneficiaries and is recognised once there is a legal or constructive obligation to that expenditure.

ROBERT PALMER'S ALMSHOUSE CHARITY**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024 (continued)**

1.10 Taxation. The charity is considered to pass the tests set out in Para 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charity for UK corporation tax purposes. Accordingly, the charity is potentially exempt from tax in respect of income and capital gains received within categories covered by Chapter 3 Part 12 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Charitable Gains Act 1992 to the extent income and such gains are applied exclusively for charitable purposes.

1.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees to the furtherance of the general objective of the charity and have not been set aside by the trustees for particular purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Designated funds can be re-designated by the trustees.

2. Fixed assets

The housing properties provided six dwelling units throughout 2024 at Robert Palmer's Cottages, Sonning, Berkshire. On 27 July 2022 independent building surveyors carried out an insurance reinstatement assessment of the buildings and their recommended declared value for insurance purposes was £1,274,000. There were no capital commitment and contingent liabilities at 31 December 2024 or 2023.

3. Investments

The investments at 31 December 2024 were as follows:

	Cost	Market	Cost	Market
	2024	Value	2023	Value
	£	£	£	£
General fund				
1,214.85 Charities Official Investment Fund – Income shares	6,817	24,653	6,817	24,073
2,485 National Association of Almshouses Investment Fund - Income shares	<u>1,053</u>	<u>2,307</u>	<u>1,053</u>	<u>2,232</u>
	<u>7,870</u>	<u>26,960</u>	<u>7,870</u>	<u>26,305</u>
Extraordinary maintenance fund				
602.96 Charities Official Investment Fund - Accumulation shares	<u>6,762</u>	<u>157,141</u>	<u>6,762</u>	<u>149,534</u>
Total investments	<u>14,632</u>	<u>184,101</u>	<u>14,632</u>	<u>175,839</u>

ROBERT PALMER'S ALMSHOUSE CHARITY**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024 (continued)****4. Trustees' emoluments**

No emoluments were paid to or receivable by any trustee during the year and no expenses were reimbursed (2023 £nil). The charity has no employees.

5. Interest receivable and other income

	2024	2023
	£	£
Allotment rents	333	333
Donation from Sonning Fire Brigade Trust	4,441	4,000
Interest on charities deposit fund	1,026	94
Investment income	1,581	1,958
Bank deposit interest	<u>772</u>	<u>703</u>
	<u>8,153</u>	<u>7,089</u>

6. Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Almshouse Association fees	-	343
Sundry debtor	<u>-</u>	<u>80</u>
	-	<u>423</u>

7. Creditors

	2024	2023
	£	£
Rents in advance	1,194	1,089
Accruals	<u>504</u>	<u>364</u>
	<u>1,698</u>	<u>1,453</u>

8. Designated funds

	2024	2023
	£	£
Balance at beginning of year	149,534	132,885
Unrealised surplus on investment revaluation	<u>7,607</u>	<u>16,649</u>
Balance at end of year	<u>157,141</u>	<u>149,534</u>

9. Investment revaluation reserve

	2024	2023
	£	£
Balance at beginning of year	18,435	16,373
Unrealised surplus on investment gains	<u>655</u>	<u>2,062</u>
Balance at end of year	<u>19,090</u>	<u>18,435</u>

ROBERT PALMER'S ALMSHOUSE CHARITY

England & Wales - Charity number 205222

Accounts

ROBERT PALMER'S ALMSHOUSE CHARITY
FINANCIAL STATEMENTS
FOR THE YEAR TO 31ST DECEMBER 2023

ROBERT PALMER'S ALMSHOUSE CHARITY

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE CHARITY

I have examined the financial statements of Robert Palmer's Almshouse Charity for the year ended 31st December 2023 which comprise the attached financial statements and the related notes.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees are responsible for the preparation of the financial statements. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

examine the financial statements under section 145 of the Charities Act, to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair' view and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in, any material respect, the requirements: to keep accounting records in accordance with section 130 of the Charities Act; and to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



Liz Phebey

7 October

XXXXXXXXXXXX 2024

ROBERT PALMER'S ALMSHOUSE CHARITY

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR TO 31ST DECEMBER 2023

2022		2023
£		£
	INCOMING RESOURCES	
23,005	Weekly Maintenance Charges receivable	24,840
1,441	Interest receivable and other income (note 5)	7,089
<u>24,446</u>		<u>31,929</u>
	RESOURCES EXPENDED	
	Services	
150	Heat and light	49
1,891	Apportionment from management	1,986
<u>2,041</u>		2,035
	Management	
187	N.A.A. subscription	196
578	General	395
480	Caretaker	480
1,308	Property insurance	1,406
1,379	Water rates	1,543
-1,891	Apportionment to services	-1,986
<u>2,041</u>		2,035
	Maintenance	
3,150	Gardens and allotments	2,904
20,600	Cottages - routine repair and maintenance	11,642
0	Cottages - refurbishment	0
<u>23,750</u>		14,546
<u>27,832</u>		<u>18,616</u>
-3,386	Net (loss)/income before investment gains	13,313
-16,107	Net (losses)/gains on investments	18,711
<u>-19,493</u>	NET MOVEMENT IN FUNDS	<u>32,024</u>
321,897	Total funds brought forward	302,404
<u>302,404</u>	TOTAL FUNDS CARRIED FORWARD	<u>334,428</u>

All funds are unrestricted.

The accounts on pages 2 to 6 were approved by the Trustees on 10 October 2024 and signed on their behalf by:

Chairman - Mr M Hart



Treasurer - Mr P Rennie



ROBERT PALMER'S ALMSHOUSE CHARITY
BALANCE SHEET AS AT 31ST DECEMBER 2023

2022		2023
£		£
	FIXED ASSETS	
79,323	Freehold housing properties at cost (note 2)	79,323
157,128	Investments (note 3)	175,839
<u>236,451</u>	TOTAL FIXED ASSETS	<u>255,162</u>
	CURRENT ASSETS	
196	Debtors (note 7)	423
38,033	Cash at bank and in hand	49,435
29,565	Charities deposit fund	30,861
<u>67,795</u>		<u>80,719</u>
	CURRENT LIABILITIES	
1,342	Creditors - amounts falling due within one year (note 8)	1,089
500	Sundry Creditors	364
<u>1,842</u>		<u>1,453</u>
65,953	NET CURRENT ASSETS	79,266
<u>302,404</u>	TOTAL ASSETS LESS CURRENT LIABILITIES	<u>334,428</u>
	FUNDS OF THE CHARITY	
	Unrestricted funds:	
16,373	Investment revaluation reserve (note 10)	18,435
132,885	Designated reserve (note 9)	149,534
153,146	General	166,459
<u>302,404</u>		<u>334,428</u>

The accounts on pages 2 to 6 were approved by the Trustees on 10 October 2024 and signed on their behalf by:

Chairman - Mr M Hart

Treasurer - Mr P Rennie

ROBERT PALMER'S ALMSHOUSE CHARITY

NOTES TO THE ACCOUNTS FOR THE YEAR TO 31ST DECEMBER 2023

1 ACCOUNTING POLICIES

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note to these accounts.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and with the Charities Act 2011.

A summary of the more important accounting policies is set out below.

The accounts have been prepared under the historical cost basis of accounting.

Turnover represents rents receivable less voids.

The properties are maintained in a state of repair such that their residual value is not less than their carrying amount. As a result the annual charge for depreciation is nil.

Investments are included at their market value at the balance sheet date.

The extraordinary maintenance reserve represents the market value of investments made with amounts set aside to meet the cost of future major maintenance on the properties.

Donations are included in income when an irrevocable commitment has been received from a donor.

2 FIXED ASSETS

The housing properties provided six dwelling units throughout 2022 at Robert Palmer's Cottages, Sonning, Berkshire.

3 INVESTMENTS

The investments at 31st December were as follows:-

	Cost 2023 £	Market Value 2023 £	Cost 2022 £	Market Value 2022 £
General Fund				
1,214.85 Charities Official Investment Fund - income shares	6,817	24,073	6,817	22,049
2,485 National Association of Almshouses Investment Fund - income shares	1,053	2,232	1,053	2,195
	<u>7,870</u>	<u>26,305</u>	<u>7,870</u>	<u>24,243</u>
Extraordinary Maintenance Fund				
602.96 Charities Official Investment Fund - accumulation shares	6,762	149,534	6,762	132,885
Total investments	<u>14,632</u>	<u>175,839</u>	<u>14,632</u>	<u>157,128</u>

ROBERT PALMER'S ALMSHOUSE CHARITY

NOTES TO THE ACCOUNTS FOR THE YEAR TO 31ST DECEMBER 2023

4 TRUSTEES' EMOLUMENTS

No emoluments were paid to or receivable by any trustee during the year.
There were no employees of the Charity in the year except the clerk to the trustees.
Expenses of £nil (2022 - £nil) were reimbursed to the clerk during the year.

5 INTEREST RECEIVABLE AND OTHER INCOME

	2023	2022
	£	£
Allotment rents	333	327
Donation from Sonning Fire Brigades Trust	4,000	0
Interest on Charities deposit fund	94	87
Investment income	1,958	945
Bank deposit interest	703	83
	<u>7,089</u>	<u>1,441</u>

6 TAXATION

As a registered charity no liability to taxation arises on income and capital gains.

7 DEBTORS

	2023	2022
	£	£
Amounts falling due within one year:		
Almshouse Association Fees	343	196
Sundry debtor	80	0
	<u>423</u>	<u>196</u>

8 CREDITORS - amounts falling due within one year

	2023	2022
	£	£
Rents in advance	1,089	1,342
Accruals	364	500
	<u>1,453</u>	<u>1,842</u>

ROBERT PALMER'S ALMSHOUSE CHARITY

NOTES TO THE ACCOUNTS FOR THE YEAR TO 31ST DECEMBER 2023

9	DESIGNATED RESERVE	2023	2022
		£	£
	Balance at beginning of year	132,885	146,021
	Unrealised deficit/surplus on investment revaluation	<u>16,649</u>	<u>-13,136</u>
	Balance at end of year	<u><u>149,534</u></u>	<u><u>132,885</u></u>
10	INVESTMENT REVALUATION RESERVE	2023	2022
		£	£
	Balance at beginning of year	16,373	19,344
	Unrealised (deficit)/surplus on investment revaluation	<u>2,062</u>	<u>-2,971</u>
	Balance at end of year	<u><u>18,435</u></u>	<u><u>16,373</u></u>

11 CAPITAL COMMITMENTS AND CONTINGENT LIABILITIES

There were no capital commitments and no known contingent liabilities at 31st December 2022 and 2023.

ROBERT PALMER'S ALMSHOUSE CHARITY

England & Wales - Charity number 205222

Accounts

ROBERT PALMER'S ALMSHOUSE CHARITY
FINANCIAL STATEMENTS
FOR THE YEAR TO 31ST DECEMBER 2021

ROBERT PALMER'S ALMSHOUSE CHARITY

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE CHARITY

I have examined the financial statements of Robert Palmer's Almshouse Charity for the year ended 31st December 2021 which comprise the attached financial statements and the related notes.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees are responsible for the preparation of the financial statements. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

examine the financial statements under section 145 of the Charities Act, to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair' view and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in, any material respect, the requirements: to keep accounting records in accordance with section 130 of the Charities Act; and to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



Liz Phebey

25th May 2022

ROBERT PALMER'S ALMSHOUSE CHARITY

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR TO 31ST DECEMBER 2021

2020		2021
£		£
	INCOMING RESOURCES	
22,657	Weekly Maintenance Charges receivable	23,472
<u>1,115</u>	Interest receivable and other income (note 5)	<u>16,076</u>
<u>23,772</u>		<u>39,548</u>
	RESOURCES EXPENDED	
	Services	
140	Heat and light	150
<u>1,857</u>	Apportionment from management	<u>1,869</u>
1,996		2,019
	Management	
179	N.A.A. subscription	182
601	General	548
480	Caretaker	480
1,310	Property insurance	1340.09
1,282	Water rates	1,339
<u>-1,857</u>	Apportionment to services	<u>-1,869</u>
1,996		2,019
	Maintenance	
4,104	Gardens and allotments	3,247
16,129	Cottages - routine repair and maintenance	4,773
<u>5,900</u>	Cottages - refurbishment	<u>0</u>
26,133		8,019
<u>30,126</u>		<u>12,058</u>
-6,354	Net (loss)/income before investment gains	27,490
12,264	Net (losses)/gains on investments	24,993
<u>5,910</u>	NET MOVEMENT IN FUNDS	<u>52,483</u>
263,504	Total funds brought forward	269,414
<u>269,414</u>	TOTAL FUNDS CARRIED FORWARD	<u>321,897</u>

All funds are unrestricted.

The accounts on pages 2 to 6 were approved by the Trustees on 15 April 2021 and signed on their behalf by:

Chairman - Mr M Hart

Treasurer - Mr P Rennie

ROBERT PALMER'S ALMSHOUSE CHARITY
BALANCE SHEET AS AT 31ST DECEMBER 2020

2020		2021
£		£ £
	FIXED ASSETS	
79,323	Freehold housing properties at cost (note 2)	79,323
<u>148,242</u>	Investments (note 3)	<u>173,235</u>
227,565	TOTAL FIXED ASSETS	<u>252,558</u>
	CURRENT ASSETS	
0	Debtors (note 7)	0
13,408	Cash at bank and in hand	41,113
<u>29,276</u>	Charities deposit fund	<u>29,280</u>
42,684		70,393
	CURRENT LIABILITIES	
652	Creditors - amounts falling due within one year (note 8)	652
<u>183</u>	Sundry Creditors	<u>402</u>
835		1,054
<u>41,849</u>	NET CURRENT ASSETS	<u>69,339</u>
<u><u>269,414</u></u>	TOTAL ASSETS LESS CURRENT LIABILITIES	<u><u>321,897</u></u>
	FUNDS OF THE CHARITY	
	Unrestricted funds:	
16,046	Investment revaluation reserve (note 10)	19,344
124,327	Designated reserve (note 9)	146,021
<u>129,042</u>	General	<u>156,532</u>
<u><u>269,414</u></u>		<u><u>321,897</u></u>

The accounts on pages 2 to 6 were approved by the Trustees on 15 April 2021 and signed on their behalf by:

Chairman - Mr M Hart

Treasurer - Mr P Rennie

ROBERT PALMER'S ALMSHOUSE CHARITY

NOTES TO THE ACCOUNTS FOR THE YEAR TO 31ST DECEMBER 2021

1 ACCOUNTING POLICIES

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note to these accounts.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and with the Charities Act 2011.

A summary of the more important accounting policies is set out below.

The accounts have been prepared under the historical cost basis of accounting.

Turnover represents rents receivable less voids.

The properties are maintained in a state of repair such that their residual value is not less than their carrying amount. As a result the annual charge for depreciation is nil.

Investments are included at their market value at the balance sheet date.

The extraordinary maintenance reserve represents the market value of investments made with amounts set aside to meet the cost of future major maintenance on the properties.

Donations are included in income when an irrevocable commitment has been received from a donor.

2 FIXED ASSETS

The housing properties provided six dwelling units throughout 2021 at Robert Palmer's Cottages, Sonning, Berkshire.

3 INVESTMENTS

The investments at 31st December were as follows:-

	Cost	Market	Cost	Market
	2021	Value	2020	Value
	£	£	£	£
General Fund				
1,214.85 Charities Official Investment Fund	6,817	24,949	6,817	21,838
- income shares				
2,485 National Association of Almshouses Investment				
Fund - income shares	1,053	2,265	1,053	2,078
	<u>7,870</u>	<u>27,214</u>	<u>7,870</u>	<u>23,916</u>
Extraordinary Maintenance Fund				
602.96 Charities Official Investment Fund				
- accumulation shares	6,762	146,021	6,762	124,327
Total investments	<u>14,632</u>	<u>173,235</u>	<u>14,632</u>	<u>148,242</u>

ROBERT PALMER'S ALMSHOUSE CHARITY

NOTES TO THE ACCOUNTS FOR THE YEAR TO 31ST DECEMBER 2021

4 TRUSTEES' EMOLUMENTS

No emoluments were paid to or receivable by any trustee during the year.
 There were no employees of the Charity in the year except the clerk to the trustees.
 Expenses of £nil (2020 - £nil) were reimbursed to the clerk during the year.

5 INTEREST RECEIVABLE AND OTHER INCOME

	2021	2020
	£	£
Allotment rents	341	302
Donation from Sonning Fire Brigades Trust	15,000	0
Other donation	5	0
Interest on Charities deposit fund	3	77
Investment income	724	717
Bank deposit interest	2	20
	<u>16,076</u>	<u>1,115</u>

6 TAXATION

As a registered charity no liability to taxation arises on income and capital gains.

7 DEBTORS

	2021	2020
	£	£
Amounts falling due within one year:		
Arrears of rents	<u>0</u>	<u>0</u>
	<u>0</u>	<u>0</u>

8 CREDITORS - amounts falling due within one year

	2021	2020
	£	£
Rents in advance	652	652
Accruals	<u>402</u>	<u>183</u>
	<u>1,054</u>	<u>835</u>

ROBERT PALMER'S ALMSHOUSE CHARITY

NOTES TO THE ACCOUNTS FOR THE YEAR TO 31ST DECEMBER 2021

9	DESIGNATED RESERVE	2021	2020
		£	£
	Balance at beginning of year	124,327	113,213
	Unrealised surplus on investment revaluation	<u>21,694</u>	<u>11,114</u>
	Balance at end of year	<u><u>146,021</u></u>	<u><u>124,327</u></u>
10	INVESTMENT REVALUATION RESERVE	2020	2020
		£	£
	Balance at beginning of year	16,046	14,895
	Unrealised surplus on investment revaluation	<u>3,298</u>	<u>1,151</u>
	Balance at end of year	<u><u>19,344</u></u>	<u><u>16,046</u></u>

11 CAPITAL COMMITMENTS AND CONTINGENT LIABILITIES

There were no capital commitments and no known contingent liabilities at 31st December 2020 and 2021.