

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS BOURNEMOUTH, NEW FOREST AND DISTRICT BRANCH

England & Wales - Charity number 205126

Details

Other names RSPCA BOURNEMOUTH AND DISTRICT BRANCH, RSPCA BOURNEMOUTH, NEW FOREST AND DISTRICT BRANCH

Status Registered

Legal form Other

Registered 1962-05-02

Register [View on the Charity Commission register](#)

Contact

Address 144 Richmond Park Road
Bournemouth
Bournemouth
BH8 8TW

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Activities

Objects: THE OBJECTS OF THE BRANCH ARE TO PROMOTE THE WORK AND OBJECTS OF THE SOCIETY [ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS (219099)], WITH PARTICULAR REFERENCE TO THE AREA OF THE BRANCH, IN ACCORDANCE WITH THE POLICIES OF THE SOCIETY.

Activities: The objects of the charity continue to be the provision of animal welfare services in the Bournemouth, New Forest and surrounding area. The charity is an independent run branch of the RSPCA, a nationwide charity.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Animals
- **Who:** Other Defined Groups

Geography

- **Area of benefit:** BOURNEMOUTH, NEW FOREST, LYMINGTON AND DISTRICT.
- Bournemouth
- Dorset

Finances

| Period end | Income | Expenditure | Assets | Employees |
|------------|----------|-------------|--------|-----------|
| 2025-12-31 | £273,087 | £272,589 | - | - |
| 2024-12-31 | £300,885 | £263,794 | - | - |
| 2023-12-31 | £284,483 | £253,057 | - | - |
| 2022-12-31 | £163,710 | £216,847 | - | - |
| 2021-12-31 | £209,572 | £221,954 | - | - |
| 2020-12-31 | £314,974 | £247,905 | - | - |

Trustees

| Name | Role | Appointed |
|---|------|------------|
| MICHAEL GOFF | | |
| Maria Cutler | | 2024-06-26 |
| PETER RICHARD DENNIS | | |
| RSPCA Bournemouth, New Forest and District Branch CIO | | 2026-06-03 |
| carolyn dennis | | |

Accounts

RSPCA Bournemouth, New Forest and District Branch

**Annual Report and Financial Statements
Year Ended 31 December 2025**

Charity registration number: 205126

RSPCA Bournemouth, New Forest and District Branch

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RSPCA Bournemouth, New Forest and District Branch

Reference and Administrative Details

| | |
|------------------------------------|--|
| Trustees | Maria Cutler Mrs C Dennis Mr P Dennis Mr M Goff Mr J Lethbridge, Hon. Secretary, Treasurer Mr S O'Connell, Chairman Duane Farr |
| Principal Office | 144 Richmond Park Road Bournemouth |
| Charity Registration Number | 205126 |
| Bankers | National Savings and Investments Glasgow GS8 1SB CAF Kent ME19 4JQ |
| Other Officers | Mrs J Burden, Clinic Manager |
| Independent Examiner | PKF Francis Clark Chartered Accountants Towngate House 2-8 Parkstone Road Poole Dorset BH15 2PW |

RSPCA Bournemouth, New Forest and District Branch

Trustees' Report

The committee have pleasure in presenting their report and the financial statements for the year ended 31 December 2025. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice (SORP 2019 FRS102).

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is governed by RSPCA branch rules effective 1 January 2003.

The branch is run by an elected committee who receive no remuneration. The committee are elected each year at the general meeting by the members. The committee are obliged to hold branch committee meetings at least once in any 3 month period, and are both individually and collectively responsible for the management of the branch and its funds, and are, therefore, also trustees. In practice, the Trustees meet bimonthly to ensure the proper running of the Charity.

During the course of 2025, the Trustees undertook a huge amount work to change the charity to a Charitable Incorporated Organisation (CIO), as the National RSPCA are supporting all branches to convert to a model which gives a limit to the liability of the Trustees. CIO's are also a legal entity in their own right, and able to own assets, employ staff etc. With the support of staff at the National organization, RSPCA Bournemouth, New Forest and District Branch was registered as a CIO in July of 2025. Work continued during the year to transfer the assets to this new entity, this was completed (excluding the property) in February 2026.

RISK MANAGEMENT

The trustees have examined the major strategic, business and operational risks to which the Charity is exposed and a Risk Register has been established and is regularly reviewed in order to highlight any risks that the Charity may be exposed to, along with steps for mitigation.

OBJECTIVE AND ACTIVITIES

The objects of the charity continue to be the provision of animal welfare services in the Bournemouth, New Forest and surrounding area. The Charity is an independently run branch of the RSPCA, a nationwide charity.

Financial assistance is given to the public on limited financial means for their companion animals and a veterinary clinic is held five days a week at the branch premises. Other branches of the society and certain other animal charity organisations are helped where necessary.

ACHIEVEMENTS AND PERFORMANCE

The trustees are convinced that the achievements and performance of the branch satisfy the objectives of the charity.

During 2022 and 2023, a review was conducted to understand the activities of the branch and its challenges, and this still guides much of the work of the Trustees.

RSPCA Bournemouth, New Forest and District Branch

Trustees' Report (continued)

A major part of the review was to look at the infrastructure of the Clinic and it was decided, with major input from the Clinic Manager, that the current consultation room should be split to create a smaller consultation room and a much larger Operating Room. A detailed proposal was submitted to National RSPCA for their approval, along with an application to the Building Development Fund to assist with the cost of this major undertaking. Approval was received, along with a successful grant application of £28,200, and works will be started during the course of 2026. A major review of fire safety in the clinic was also undertaken with a number of recommendations, all of which have been implemented during the year. The Trustees also agreed to upgrade the security system, which will be installed in 2026.

The Clinic also owns two self-contained flats which are rented to RSPCA staff at a discounted rental. Work was undertaken during the year to address some maintenance issues on these flats, to ensure that they are up to a reasonable standard.

The clinic continued to run near to full capacity, seeing an average of 200 pets every month, with approximately 20 new clients registering every month. RSPCA Poole Branch refer their clients to the Clinic regularly, and their financial support for this work assists in the overall running costs of the Clinic. Clients were also referred by the local PDSA branch, as they have no capacity for neutering pets, and therefore a regular influx of new clients comes from these referrals. Every Paw Matters and the local Cat Protection League branch also bring animals to the clinic on a regular basis. The Clinic also supports the local RSPCA Inspectors as required.

The clinic is run by a full-time Clinic Manager, a staff of part time Receptionists and Veterinary Nurses, assisted by a number of freelance Registered Vets and Nurses.

The Trustees also decided during 2025 to become more proactive with marketing the Clinic, and advertisements were placed in various local magazines for a number of months, but with limited success. A Facebook page was created and although it takes time to build a following, eventually it is hoped that this will also help create awareness of the clinic.

Fundraising for the clinic was also discussed during the year. The Branch has been fortunate in the past to have received significant legacies which has always offset the monthly deficit, but the Trustees accepted that these could not be relied upon. Plans were put into place for implementation during 2026.

The Board have been conscious of the need for additional Trustees and a recruitment campaign is in hand to try to diversify the skillset of the Trustees.

PUBLIC BENEFIT

The Trustees have given due regard to public benefit when planning the charity's activities, in accordance with the Charity Commission's General Guidance on Public Benefit and are satisfied that the work complies with this guidance.

The paragraphs above set out our activities, achievements and performance during the year, which are directly related to the objects and purposes for which the charity exists. The charity achieves its principal objects and purposes through providing affordable veterinary care for the public on limited financial means. These benefits are directly related to the aims of the charity and are fully compliant with Principles 1 and 2 of the Charity Commission Principles on Public Benefit.

FINANCIAL REVIEW

The charity is maintained financially by donations, legacies and grants together with branch activities. The Charity maintains an investment portfolio, together with bank deposits upon which interests and dividends are earned.

RSPCA Bournemouth, New Forest and District Branch

Trustees' Report (continued)

Income from donations (general and clinic) and legacies have decreased from 2024 to 2025.

During the year, income of £273,087 (2024: £300,885) was received and expenditure totaling £272,589 (2024: £263,794) was made. Investments revaluation gain / (loss) was £5,321 (2024: (£1,005)).

PLANS FOR THE FUTURE

It is a key objective to expand the work of the Bournemouth Clinic and to treat more domestic animals where their owners struggle with vet bills, and often cannot afford to have them treated at all. The 2022/23 branch review is continuing to be used as guidance to increase the outreach of the branch where possible, increase engagement with the local community, improve efficiency in the processes of the branch and ensure the stability and sustainability of the branch for the future. It has also been noted by the treasurer that in order to ensure the stability and sustainability of the branch, further focus on fundraising for donations, outside of legacies, and other income streams will need to be investigated.

This charity is willing to support financially other RSPCA branches in this part of the country who may be struggling.

RESERVES POLICY

It is the policy of the trustees to maintain free reserves at a sufficient level to cover routine expenditure requirements for a period of 2-3 years if income is not sufficient to meet these outgoings and known commitments for non-routine expenditure and contingencies. At the year-end total unrestricted free reserves were £470,350 (2024: £463,202) which are deemed sufficient.

Where possible, as in previous years, the branch will assist other RSPCA branches. This is provided sufficient resources are maintained in this branch. This review is carried out annually by the trustees. As already stated, future legacy income is very uncertain and without that the vital work that is done in the local community would, without doubt, incur a substantial annual deficit. The veterinary clinic itself runs at a substantial loss because of the charging policy.

The annual report was approved by the trustees of the charity on 12 May 2026 and signed on its behalf by:

.....
Mr J Lethbridge
Trustee

RSPCA Bournemouth, New Forest and District Branch

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 12 May 2026 and signed on its behalf by:

.....
Mr J Lethbridge
Trustee

RSPCA Bournemouth, New Forest and District Branch

Independent Examiner's Report to the trustees of RSPCA Bournemouth, New Forest and District Branch

I report to the trustees on my examination of the accounts of RSPCA Bournemouth, New Forest and District Branch for the year ended 31 December 2025.

Responsibilities and basis of report

As the charity trustees of RSPCA Bournemouth, New Forest and District Branch you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the RSPCA Bournemouth, New Forest and District Branch's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since RSPCA Bournemouth, New Forest and District Branch's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of RSPCA Bournemouth, New Forest and District Branch as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Adrian Way FCA (a director of) PKF Francis Clark
Chartered Accountants

Towngate House
2-8 Parkstone Road
Poole
Dorset
BH15 2PW

Date: 13 May 2026
.....

RSPCA Bournemouth, New Forest and District Branch

Statement of Financial Activities for the Year Ended 31 December 2025 (Including Income and Expenditure Account)

| | Note | Unrestricted Total 2025 £ | Unrestricted Total 2024 £ |
|--|------|------------------------------------|------------------------------------|
| Income and Endowments from: | | | |
| Donations and legacies | 2 | 80,981 | 122,389 |
| Charitable activities | 3 | 169,860 | 159,051 |
| Other trading activities | | 12,037 | 12,000 |
| Investment income | 4 | <u>10,209</u> | <u>7,445</u> |
| Total Income | | <u>273,087</u> | <u>300,885</u> |
| Expenditure on: | | | |
| Raising funds | | (50) | (2,906) |
| Charitable activities | 5 | <u>(272,539)</u> | <u>(260,888)</u> |
| Total Expenditure | | <u>(272,589)</u> | <u>(263,794)</u> |
| Gains/losses on investment assets | | <u>5,321</u> | <u>(1,005)</u> |
| Other recognised gains and losses | | | |
| Net movement in funds | | 5,819 | 36,086 |
| Reconciliation of funds | | | |
| Total funds brought forward | | <u>633,325</u> | <u>597,239</u> |
| Total funds carried forward | 16 | <u><u>639,144</u></u> | <u><u>633,325</u></u> |

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2024 is shown in note 16.

RSPCA Bournemouth, New Forest and District Branch

Balance Sheet

31 December 2025

| | Note | 2025 £ | 2024 £ |
|---|------|-----------------|-----------------|
| Fixed assets | | | |
| Tangible assets | 11 | 168,794 | 170,123 |
| Investments | 12 | <u>135,388</u> | <u>129,859</u> |
| | | <u>304,182</u> | <u>299,982</u> |
| Current assets | | | |
| Stocks | 13 | 12,382 | 13,336 |
| Debtors | 14 | 48,158 | - |
| Cash at bank and in hand | | <u>298,625</u> | <u>343,246</u> |
| | | 359,165 | 356,582 |
| Creditors: Amounts falling due within one year | 15 | <u>(24,203)</u> | <u>(23,239)</u> |
| Net current assets | | <u>334,962</u> | <u>333,343</u> |
| Net assets | | <u>639,144</u> | <u>633,325</u> |
| Funds of the charity: | | | |
| Unrestricted income funds | | | |
| Unrestricted funds | | <u>639,144</u> | <u>633,325</u> |
| Total funds | 16 | <u>639,144</u> | <u>633,325</u> |

The financial statements on pages 7 to 18 were approved by the trustees, and authorised for issue on 12 May 2026 and signed on their behalf by:

.....
Mr J Lethbridge
Trustee

RSPCA Bournemouth, New Forest and District Branch

Notes to the Financial Statements for the Year Ended 31 December 2025

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

RSPCA Bournemouth, New Forset and District Branch is a registered charity, registration number 205126, registered in England and Wales. The address of the charity is given in the reference and administrative details on page 1 of these financial statements. The nature of the charity's operations and principal activities are described in the Trustees' annual report.

The charity constitutes a public benefit entity as defined by FRS 102.

The financial statements have been prepared to give a true and fair view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis and under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Exemption from preparing a cash flow statement

The charity has adopted Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Going concern

The financial statements have been prepared on a going concern basis. In the opinion of the board, the charity has sufficient working capital to continue to meet its financial obligations and pay its liabilities as they fall due for the foreseeable future. The board have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves held for the charity to be able to continue as a going concern.

RSPCA Bournemouth, New Forest and District Branch

Notes to the Financial Statements for the Year Ended 31 December 2025 (continued)

Judgements

Freehold property has not been depreciated because the trustees consider the high level of ongoing maintenance extends the life of the asset for an indefinite period. The trustees have considered whether any impairment has occurred and are not aware of any events or matters (such as damage or exceptional deterioration) that will require a write down against the carrying value of the property.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Investment income is recognised on a receivable basis.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Investment income is recognised on a receivable basis.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

RSPCA Bournemouth, New Forest and District Branch

Notes to the Financial Statements for the Year Ended 31 December 2025 (continued)

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and Trustees' meetings and reimbursed expenses.

Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

| Asset class | Depreciation method and rate |
|-----------------------|-------------------------------------|
| Fixtures and fittings | 20% Reducing balance basis |

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out method (FIFO).

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

RSPCA Bournemouth, New Forest and District Branch

Notes to the Financial Statements for the Year Ended 31 December 2025 (continued)

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustee's discretion in furtherance of the objectives of the charity.

Pensions and other post retirement obligations

The charity provides a defined contribution plan to eligible employees.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

2 Income from donations and legacies

| | Unrestricted Total 2025 £ | Unrestricted Total 2024 £ |
|-----------------------------------|--|--|
| Donations and legacies; | | |
| Collections - collecting boxes | - | 246 |
| Appeals and donations | 3,779 | 3,659 |
| Legacies | 46,633 | 96,668 |
| Gift aid reclaimed | 50 | - |
| Grants, including capital grants; | | |
| Grants | 30,519 | 21,816 |
| | <u>80,981</u> | <u>122,389</u> |

RSPCA Bournemouth, New Forest and District Branch

Notes to the Financial Statements for the Year Ended 31 December 2025 (continued)

3 Income from charitable activities

| | Unrestricted funds General £ | Total 2025 £ |
|-------------------|---|-----------------------------|
| Clinic takings | 169,106 | 169,106 |
| Branch Activities | 754 | 754 |
| | <u>169,860</u> | <u>169,860</u> |

| | Unrestricted funds General £ | Total 2024 £ |
|-------------------|---|-----------------------------|
| Clinic takings | 158,455 | 158,455 |
| Branch Activities | 596 | 596 |
| | <u>159,051</u> | <u>159,051</u> |

4 Investment income

| | Unrestricted Total 2025 £ | Unrestricted Total 2024 £ |
|---|--|--|
| Interest receivable and similar income; | | |
| Interest receivable on bank deposits | 4,195 | 3,388 |
| Other income from fixed asset investments | 6,014 | 4,057 |
| | <u>10,209</u> | <u>7,445</u> |

RSPCA Bournemouth, New Forest and District Branch

Notes to the Financial Statements for the Year Ended 31 December 2025 (continued)

5 Expenditure on charitable activities

| | Total 2025 £ | Total 2024 £ |
|--------------------------------|-----------------------------|-----------------------------|
| Staff salaries | 83,127 | 74,316 |
| Surgery vets and nurses | 75,352 | 74,644 |
| Surgery drugs | 51,985 | 51,885 |
| Rates and water | 2,470 | 2,949 |
| Heat and light | 4,384 | 6,817 |
| Insurance | 671 | 1,556 |
| Cleaning | 1,324 | 1,013 |
| Repairs and renewals | 3,627 | 2,761 |
| Property repairs | 5,407 | 5,647 |
| Branch contribution to region | 851 | 1,796 |
| Staff Training | - | 125 |
| Sundry | 1,063 | 859 |
| Telephone, stationary and post | 2,881 | 2,338 |
| Depreciation | 1,329 | 1,755 |
| Card charges | 3,511 | 3,044 |
| Donations | 5,043 | - |
| Software support | 4,033 | 5,422 |
| Clinical testing | 7,654 | 6,527 |
| Cremation costs | 4,745 | 5,033 |
| Garden | 1,650 | 1,650 |
| Legal and professional fees | 3,497 | 2,519 |
| Governance costs (see note 6) | 7,684 | 7,270 |
| Staff Welfare | 645 | 645 |
| Discounts receivable | (723) | - |
| Trade subscriptions | 329 | 317 |
| | <u>272,539</u> | <u>260,888</u> |

6 Analysis of governance and support costs

Governance costs

| | Unrestricted funds General £ | Total 2025 £ | Total 2024 £ |
|---|---|-----------------------------|-----------------------------|
| Independent examiner fees | | | |
| Examination of the financial statements | <u>7,684</u> | <u>7,684</u> | <u>7,270</u> |
| | <u>7,684</u> | <u>7,684</u> | <u>7,270</u> |

RSPCA Bournemouth, New Forest and District Branch

Notes to the Financial Statements for the Year Ended 31 December 2025 (continued)

7 Net incoming/outgoing resources

Net incoming resources for the year include:

| | 2025 £ | 2024 £ |
|------------------------------|--------------|--------------|
| Independent Examiners fee | 7,684 | 7,270 |
| Depreciation of fixed assets | <u>1,329</u> | <u>1,755</u> |

8 Trustees' remuneration and expenses

During the year the charity made the following transactions with trustees:

Mr J Lethbridge

£45 (2024: £234) of expenses were reimbursed to Mr J Lethbridge during the year.

Maria Cutler

£21 (2024: £Nil) of expenses were reimbursed to Maria Cutler during the year.

Mr S O'Connell

£107 (2024: £Nil) of expenses were reimbursed to Mr S O'Connell during the year.

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any other benefits from the charity during the year.

9 Staff costs

The aggregate payroll costs were as follows:

| | 2025 £ | 2024 £ |
|--|---------------|---------------|
| Staff costs during the year were: | | |
| Wages and salaries | 81,517 | 68,121 |
| Social security costs | 48 | 4,988 |
| Pension costs | <u>1,562</u> | <u>1,207</u> |
| | <u>83,127</u> | <u>74,316</u> |

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

| | 2025 No | 2024 No |
|-----------------------|------------|------------|
| Charitable activities | <u>6</u> | <u>6</u> |

No employee received emoluments of more than £60,000 during the year

RSPCA Bournemouth, New Forest and District Branch

Notes to the Financial Statements for the Year Ended 31 December 2025 (continued)

The total employee benefits of the key management personnel of the charity were £33,176 (2024 - £29,035).

The charity offers a defined contribution pension plan to eligible employees. During the year the charity paid pension contributions which totalled £1,562 (2024 - £1,207). At the year end contributions of £371 (2024 - £234) were outstanding and included in liabilities.

10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

11 Tangible fixed assets

| | Land and buildings £ | Furniture and equipment £ | Total £ |
|-----------------------|----------------------------|---------------------------------|------------|
| Cost | | | |
| At 1 January 2025 | 163,479 | 45,762 | 209,241 |
| At 31 December 2025 | 163,479 | 45,762 | 209,241 |
| Depreciation | | | |
| At 1 January 2025 | - | 39,118 | 39,118 |
| Charge for the year | - | 1,329 | 1,329 |
| At 31 December 2025 | - | 40,447 | 40,447 |
| Net book value | | | |
| At 31 December 2025 | 163,479 | 5,315 | 168,794 |
| At 31 December 2024 | 163,479 | 6,644 | 170,123 |

RSPCA Bournemouth, New Forest and District Branch

Notes to the Financial Statements for the Year Ended 31 December 2025 (continued)

12 Fixed asset investments

| | 2025 £ | 2024 £ |
|-------------------|----------------|----------------|
| Other investments | <u>135,388</u> | <u>129,859</u> |

Other investments

| | Listed investments £ | Total £ |
|--------------------------|----------------------------|----------------|
| Cost or Valuation | | |
| At 1 January 2025 | 129,859 | 129,859 |
| Revaluation | 5,321 | 5,321 |
| Additions | <u>208</u> | <u>208</u> |
| At 31 December 2025 | <u>135,388</u> | <u>135,388</u> |
| Net book value | | |
| At 31 December 2025 | <u>135,388</u> | <u>135,388</u> |
| At 31 December 2024 | <u>129,859</u> | <u>129,859</u> |

13 Stock

| | 2025 £ | 2024 £ |
|--------|---------------|---------------|
| Stocks | <u>12,382</u> | <u>13,336</u> |

14 Debtors

| | 2025 £ | 2024 £ |
|---------------|---------------|-----------|
| Other debtors | 46,354 | - |
| Prepayments | <u>1,804</u> | <u>-</u> |
| | <u>48,158</u> | <u>-</u> |

15 Creditors: amounts falling due within one year

| | 2025 £ | 2024 £ |
|------------------------------------|---------------|---------------|
| Trade creditors | 8,391 | 9,952 |
| Other taxation and social security | - | 2,518 |
| VAT | 5,597 | 4,079 |
| Other creditors | 4,268 | 989 |
| Accruals | <u>5,947</u> | <u>5,701</u> |
| | <u>24,203</u> | <u>23,239</u> |

RSPCA Bournemouth, New Forest and District Branch

Notes to the Financial Statements for the Year Ended 31 December 2025 (continued)

16 Funds

| | Balance at 1 January 2025 £ | Incoming resources £ | Resources expended £ | Other recognised gains/(losses) £ | Balance at 31 December 2025 £ |
|---------------------------|-----------------------------------|----------------------------|----------------------------|--|--|
| Unrestricted funds | | | | | |
| General | | | | | |
| Unrestricted income fund | <u>633,325</u> | <u>273,087</u> | <u>(272,589)</u> | <u>5,321</u> | <u>639,144</u> |
| | Balance at 1 January 2024 £ | Incoming resources £ | Resources expended £ | Other recognised gains/(losses) £ | Balance at 31 December 2024 £ |
| Unrestricted funds | | | | | |
| General | | | | | |
| Unrestricted income fund | <u>597,239</u> | <u>300,885</u> | <u>(263,794)</u> | <u>(1,005)</u> | <u>633,325</u> |

Accounts

RSPCA Bournemouth, New Forest and District Branch

Annual Report and Financial Statements Year Ended 31 December 2024

Charity registration number: 205126

RSPCA Bournemouth, New Forest and District Branch

Contents (continued)

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RSPCA Bournemouth, New Forest and District Branch

Reference and Administrative Details

| | |
|------------------------------------|--|
| Trustees | Maria Cutler Mrs C Dennis Mr P Dennis Mr M Goff Mr J Lethbridge, Hon. Secretary Mr S O'Connell, Chairman Mrs S Radford, Treasurer Astrid Saunders |
| Principal Office | 144 Richmond Park Road Bournemouth |
| Charity Registration Number | 205126 |
| Bankers | National Savings and Investments Glasgow GS8 1SB CAF Kent ME19 4JQ |
| Other Officers | Mrs J Burden, Clinic Manager |
| Independent Examiner | PKF Francis Clark Chartered Accountants Towngate House 2-8 Parkstone Road Poole Dorset BH15 2PW |

RSPCA Bournemouth, New Forest and District Branch

Trustees' Report

The committee have pleasure in presenting their report and the financial statements for the year ended 31 December 2024. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice (SORP 2019 FRS102).

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is governed by RSPCA branch rules effective 1 January 2003.

The branch is run by an elected committee who receive no remuneration. The committee are elected each year at the general meeting by the members. The committee are obliged to hold branch committee meetings at least once in any 3 month period, and are both individually and collectively responsible for the management of the branch and its funds, and are, therefore, also trustees.

RISK MANAGEMENT

The trustees have examined the major strategic, business and operational risks to which the Charity is exposed, and systems have been, or are being established, to enable the early identification of issues so that the necessary steps can be taken to manage those at risks.

OBJECTIVE AND ACTIVITIES

The objects of the charity continue to be the provision of animal welfare services in the Bournemouth, New Forest and surrounding area. The Charity is an independently run branch of the RSPCA, a nationwide charity.

Financial assistance is given to the public on limited financial means for their companion animals and a veterinary clinic is held five days a week at the branch premises. Other branches of the society and certain other animal charity organisations are helped where necessary.

ACHIEVEMENTS AND PERFORMANCE

The trustees are convinced that the achievements and performance of the branch satisfy the objectives of the charity.

In an effort to continue to enhance the effect the branch can have on animals in its locale, the trustees embarked on a full review of branch activities, processes, capabilities and future potential during 2022 and into 2023. This review was designed such that the trustees will be able to ensure continued progression, increased engagement with the community and efficient use of funds to support animals in need in our local area.

Much of this review was conducted during 2022, was worked on during 2023 and will continue to be implemented over the coming years. The outcomes of this review vary from short to long term projects that will be implemented in order of priority determined by the board of trustees. The output of this review will likely continue to steer the direction of the trustee's focus in the years to come.

PUBLIC BENEFIT

The Trustees have given due regard to public benefit when planning the charity's activities, in accordance with the Charity Commission's General Guidance on Public Benefit.

RSPCA Bournemouth, New Forest and District Branch

Trustees' Report (continued)

The paragraphs above set out our activities, achievements and performance during the year, which are directly related to the objects and purposes for which the charity exists. The charity achieves its principal objects and purposes through providing affordable veterinary care for the public on limited financial means. These benefits are directly related to the aims of the charity and are fully compliant with Principles 1 and 2 of the Charity Commission Principles on Public Benefit.

FINANCIAL REVIEW

The charity is maintained financially by donations, legacies and clinic collections together with branch activities. The Charity maintains an investment portfolio, together with bank deposits upon which interests and dividends are earned.

Income from donations (general and clinic) and legacies have increased from 2023 to 2024.

During the year, income of £300,885 (2023: £284,483) was received and expenditure totalling £263,794 (2023: £253,057) was made. Investments revaluation (loss) / gain was (£1,005) (2023: £650).

PLANS FOR THE FUTURE

It is a key objective to expand the work of the Bournemouth Clinic and to treat more domestic animals where their owners on limited financial means struggle with vet bills, and often cannot afford to have them treated at all. The aforementioned branch review is to be used as a key element to increase the outreach of the branch where possible, increase engagement with the local community, improve efficiency in the processes of the branch and ensure the stability and sustainability of the branch for the future. It has also been noted by the treasurer that in order to ensure the stability and sustainability of the branch, further focus on fundraising for donations, outside of legacies, and other income streams will need to be investigated.

This charity is willing to support financially other RSPCA branches in this part of the country who may be struggling.

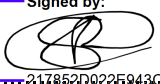
RESERVES POLICY

It is the policy of the trustees to maintain free reserves at a sufficient level to cover routine expenditure requirements for a period of 2-3 years if income is not sufficient to meet these outgoings and known commitments for non-routine expenditure and contingencies. At the year-end total unrestricted free reserves were £463,202 (2023: £425,557) which are deemed sufficient.

Where possible, as in previous years, the branch will assist other RSPCA branches. This is provided sufficient resources are maintained in this branch. This review is carried out annually by the trustees. As already stated, future legacy income is very uncertain and without that the vital work that is done in the local community would, without doubt, incur a substantial annual deficit. The veterinary clinic itself runs at a substantial loss because of the charging policy.

08 July 2025

The annual report was approved by the trustees of the charity on and signed on its behalf by:

Signed by:

.....217852D022E943C.....
Mrs S Radford, Treasurer
Trustee

RSPCA Bournemouth, New Forest and District Branch

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

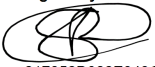
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

08 July 2025

Approved by the trustees of the charity on and signed on its behalf by:

Signed by:

.....
Mrs S Radford, Treasurer
Trustee

RSPCA Bournemouth, New Forest and District Branch

Independent Examiner's Report to the trustees of RSPCA Bournemouth, New Forest and District Branch

I report to the trustees on my examination of the accounts of RSPCA Bournemouth, New Forest and District Branch for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of RSPCA Bournemouth, New Forest and District Branch you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the RSPCA Bournemouth, New Forest and District Branch's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.


Independent examiner's statement

Since RSPCA Bournemouth, New Forest and District Branch's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of RSPCA Bournemouth, New Forest and District Branch as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed by:

.....F1621319ED2748D.....
Adrian Way FCA (a director of) PKF Francis Clark
Chartered Accountants

Towngate House
2-8 Parkstone Road
Poole
Dorset
BH15 2PW

08 July 2025
Date:.....

RSPCA Bournemouth, New Forest and District Branch

Statement of Financial Activities for the Year Ended 31 December 2024 (Including Income and Expenditure Account)

| | Note | Unrestricted Total 2024 £ | Unrestricted Total 2023 £ |
|--|------|------------------------------------|------------------------------------|
| Income and Endowments from: | | | |
| Donations and legacies | 2 | 122,389 | 102,108 |
| Charitable activities | 3 | 159,051 | 165,058 |
| Other trading activities | | 12,000 | 11,500 |
| Investment income | 4 | 7,445 | 5,817 |
| Total Income | | <u>300,885</u> | <u>284,483</u> |
| Expenditure on: | | | |
| Raising funds | | (2,906) | - |
| Charitable activities | 5 | <u>(260,888)</u> | <u>(253,057)</u> |
| Total Expenditure | | <u>(263,794)</u> | <u>(253,057)</u> |
| Gains/losses on investment assets | | <u>(1,005)</u> | <u>650</u> |
| Other recognised gains and losses | | | |
| Net movement in funds | | 36,086 | 32,076 |
| Reconciliation of funds | | | |
| Total funds brought forward | | <u>597,239</u> | <u>565,163</u> |
| Total funds carried forward | 16 | <u><u>633,325</u></u> | <u><u>597,239</u></u> |

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2023 is shown in note 16.

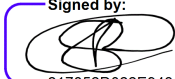
RSPCA Bournemouth, New Forest and District Branch

Balance Sheet

31 December 2024

| | Note | 2024 £ | 2023 £ |
|---|------|-----------------|-----------------|
| Fixed assets | | | |
| Tangible assets | 11 | 170,123 | 171,682 |
| Investments | 12 | 129,859 | 130,213 |
| | | <u>299,982</u> | <u>301,895</u> |
| Current assets | | | |
| Stocks | 13 | 13,336 | 11,653 |
| Debtors | 14 | - | 909 |
| Cash at bank and in hand | | 343,246 | 307,252 |
| | | <u>356,582</u> | <u>319,814</u> |
| Creditors: Amounts falling due within one year | 15 | <u>(23,239)</u> | <u>(24,470)</u> |
| Net current assets | | <u>333,343</u> | <u>295,344</u> |
| Net assets | | <u>633,325</u> | <u>597,239</u> |
| Funds of the charity: | | | |
| Unrestricted income funds | | | |
| Unrestricted funds | | <u>633,325</u> | <u>597,239</u> |
| Total funds | 16 | <u>633,325</u> | <u>597,239</u> |

The financial statements on pages 6 to 17 were approved by the trustees, and authorised for issue on 08 July 2025 and signed on their behalf by:

Signed by:

217852D022E943C.....
 Mrs S Radford, Treasurer
 Trustee

RSPCA Bournemouth, New Forest and District Branch

Notes to the Financial Statements for the Year Ended 31 December 2024

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

RSPCA Bournemouth, New Forest and District Branch is a registered charity, registration number 205126, registered in England and Wales. The address of the charity is given in the reference and administrative details on page 1 of these financial statements. The nature of the charity's operations and principal activities are described in the Trustees' annual report.

The charity constitutes a public benefit entity as defined by FRS 102.

The financial statements have been prepared to give a true and fair view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis and under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Exemption from preparing a cash flow statement

The charity has adopted Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Going concern

The financial statements have been prepared on a going concern basis. In the opinion of the board, the charity has sufficient working capital to continue to meet its financial obligations and pay its liabilities as they fall due for the foreseeable future. The board have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves held for the charity to be able to continue as a going concern.

RSPCA Bournemouth, New Forest and District Branch

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

Judgements

Freehold property has not been depreciated because the trustees consider the high level of ongoing maintenance extends the life of the asset for an indefinite period. The trustees have considered whether any impairment has occurred and are not aware of any events or matters (such as damage or exceptional deterioration) that will require a write down against the carrying value of the property.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Investment income is recognised on a receivable basis.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Investment income is recognised on a receivable basis.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

RSPCA Bournemouth, New Forest and District Branch

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and Trustees' meetings and reimbursed expenses.

Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

| Asset class | Depreciation method and rate |
|-----------------------|-------------------------------------|
| Fixtures and fittings | 20% Reducing balance basis |

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out method (FIFO).

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

RSPCA Bournemouth, New Forest and District Branch

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustee's discretion in furtherance of the objectives of the charity.

Pensions and other post retirement obligations

The charity provides a defined contribution plan to eligible employees.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

2 Income from donations and legacies

| | Unrestricted Total 2024 £ | Unrestricted Total 2023 £ |
|-----------------------------------|--|--|
| Donations and legacies; | | |
| Collections - collecting boxes | 246 | - |
| Appeals and donations | 3,659 | 4,014 |
| Legacies | 96,668 | 65,000 |
| Grants, including capital grants; | | |
| Grants | <u>21,816</u> | <u>33,094</u> |
| | <u><u>122,389</u></u> | <u><u>102,108</u></u> |

RSPCA Bournemouth, New Forest and District Branch

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

3 Income from charitable activities

| | Unrestricted funds General £ | Total 2024 £ |
|-------------------|---|-----------------------------|
| Clinic takings | 158,455 | 158,455 |
| Branch Activities | 596 | 596 |
| | <u>159,051</u> | <u>159,051</u> |

| | Unrestricted funds General £ | Total 2023 £ |
|-------------------|---|-----------------------------|
| Clinic takings | 142,634 | 142,634 |
| Branch Activities | 22,424 | 22,424 |
| | <u>165,058</u> | <u>165,058</u> |

4 Investment income

| | Unrestricted Total 2024 £ | Unrestricted Total 2023 £ |
|---|--|--|
| Interest receivable and similar income; | | |
| Interest receivable on bank deposits | 3,388 | 2,473 |
| Other income from fixed asset investments | 4,057 | 3,344 |
| | <u>7,445</u> | <u>5,817</u> |

RSPCA Bournemouth, New Forest and District Branch

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

5 Expenditure on charitable activities

| | Total 2024 £ | Total 2023 £ |
|--------------------------------|-----------------------------|-----------------------------|
| Staff salaries | 74,316 | 70,880 |
| Surgery vets and nurses | 74,644 | 67,456 |
| Surgery drugs | 51,885 | 60,889 |
| Rates and water | 2,949 | 2,906 |
| Heat and light | 6,817 | 2,933 |
| Insurance | 1,556 | 1,207 |
| Cleaning | 1,013 | 1,237 |
| Repairs and renewals | 2,761 | 2,274 |
| Property repairs | 5,647 | 3,553 |
| Branch contribution to region | 1,796 | 2,094 |
| Staff Training | 125 | 125 |
| Sundry | 859 | 966 |
| Telephone, stationary and post | 2,338 | 2,241 |
| Depreciation | 1,755 | 2,051 |
| Card charges | 3,044 | 3,122 |
| Software support | 5,422 | 4,475 |
| Clinical testing | 6,527 | 6,410 |
| Cremation costs | 5,033 | 3,787 |
| Garden | 1,650 | 2,126 |
| Hire of plant and machinery | - | 1,035 |
| Legal and professional fees | 2,519 | 6,315 |
| Governance costs (see note 6) | 7,270 | 4,890 |
| Staff Welfare | 645 | - |
| Trade subscriptions | 317 | 85 |
| | <u>260,888</u> | <u>253,057</u> |

6 Analysis of governance and support costs

Governance costs

| | Unrestricted funds General £ | Total 2024 £ | Total 2023 £ |
|---|---|-----------------------------|-----------------------------|
| Independent examiner fees | | | |
| Examination of the financial statements | <u>7,270</u> | <u>7,270</u> | <u>4,890</u> |
| | <u>7,270</u> | <u>7,270</u> | <u>4,890</u> |

RSPCA Bournemouth, New Forest and District Branch

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

7 Net incoming/outgoing resources

Net incoming resources for the year include:

| | 2024 £ | 2023 £ |
|------------------------------|--------------|--------------|
| Independent Examiners fee | 7,270 | 4,890 |
| Depreciation of fixed assets | <u>1,755</u> | <u>2,051</u> |

8 Trustees' remuneration and expenses

During the year the charity made the following transactions with trustees:

Mr J Lethbridge

£234 (2023: £Nil) of expenses were reimbursed to Mr J Lethbridge during the year.

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any other benefits from the charity during the year.

9 Staff costs

The aggregate payroll costs were as follows:

| | 2024 £ | 2023 £ |
|--|---------------|---------------|
| Staff costs during the year were: | | |
| Wages and salaries | 68,121 | 65,019 |
| Social security costs | 4,988 | 4,614 |
| Pension costs | <u>1,207</u> | <u>1,247</u> |
| | <u>74,316</u> | <u>70,880</u> |

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

| | 2024 No | 2023 No |
|-----------------------|------------|------------|
| Charitable activities | <u>6</u> | <u>4</u> |

No employee received emoluments of more than £60,000 during the year

The total employee benefits of the key management personnel of the charity were £29,035 (2023 - £27,817).

RSPCA Bournemouth, New Forest and District Branch

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

The charity offers a defined contribution pension plan to eligible employees. During the year the charity paid pension contributions which totalled £1,207 (2023 - £1,247). At the year end contributions of £234 (2023 - £Nil) were outstanding and included in liabilities.

10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

11 Tangible fixed assets

| | Land and buildings £ | Furniture and equipment £ | Total £ |
|-----------------------|----------------------------|---------------------------------|----------------|
| Cost | | | |
| At 1 January 2024 | 163,479 | 45,387 | 208,866 |
| Additions | <u>-</u> | <u>375</u> | <u>375</u> |
| At 31 December 2024 | <u>163,479</u> | <u>45,762</u> | <u>209,241</u> |
| Depreciation | | | |
| At 1 January 2024 | - | 37,363 | 37,363 |
| Charge for the year | <u>-</u> | <u>1,755</u> | <u>1,755</u> |
| At 31 December 2024 | <u>-</u> | <u>39,118</u> | <u>39,118</u> |
| Net book value | | | |
| At 31 December 2024 | <u>163,479</u> | <u>6,644</u> | <u>170,123</u> |
| At 31 December 2023 | <u>163,479</u> | <u>8,024</u> | <u>171,503</u> |

RSPCA Bournemouth, New Forest and District Branch

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

12 Fixed asset investments

| | 2019 £ | 2023 £ |
|-------------------|----------------|----------------|
| Other investments | <u>129,859</u> | <u>130,213</u> |

Other investments

| | Listed investments £ | Total £ |
|--------------------------|----------------------------|----------------|
| Cost or Valuation | | |
| At 1 January 2024 | 130,213 | 130,213 |
| Revaluation | (1,005) | (1,005) |
| Additions | <u>651</u> | <u>651</u> |
| At 31 December 2024 | <u>129,859</u> | <u>129,859</u> |
| Net book value | | |
| At 31 December 2024 | <u>129,859</u> | <u>129,859</u> |
| At 31 December 2023 | <u>130,213</u> | <u>130,213</u> |

13 Stock

| | 2024 £ | 2023 £ |
|--------|---------------|---------------|
| Stocks | <u>13,336</u> | <u>11,653</u> |

14 Debtors

| | 2024 £ | 2023 £ |
|-------------|-----------|------------|
| Prepayments | <u>-</u> | <u>909</u> |

15 Creditors: amounts falling due within one year

| | 2024 £ | 2023 £ |
|------------------------------------|---------------|---------------|
| Trade creditors | 9,952 | 9,072 |
| Other taxation and social security | 2,518 | 2,761 |
| VAT | 4,079 | 6,659 |
| Other creditors | 989 | 1,301 |
| Accruals | <u>5,701</u> | <u>4,677</u> |
| | <u>23,239</u> | <u>24,470</u> |

RSPCA Bournemouth, New Forest and District Branch

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

16 Funds

| | Balance at 1 January 2024 £ | Incoming resources £ | Resources expended £ | Other recognised gains/(losses) £ | Balance at 31 December 2024 £ |
|---------------------------|-----------------------------------|----------------------------|----------------------------|--|--|
| Unrestricted funds | | | | | |
| General | | | | | |
| Unrestricted income fund | 597,239 | 300,885 | (263,794) | (1,005) | 633,325 |

| | Balance at 1 January 2023 £ | Incoming resources £ | Resources expended £ | Other recognised gains/(losses) £ | Balance at 31 December 2023 £ |
|---------------------------|-----------------------------------|----------------------------|----------------------------|--|--|
| Unrestricted funds | | | | | |
| General | | | | | |
| Unrestricted income fund | 565,163 | 284,483 | (253,057) | 650 | 597,239 |

Accounts

RSPCA Bournemouth, New Forest and District Branch

**Annual Report and Financial Statements
Year Ended 31 December 2023**

Charity registration number: 205126

Contents (continued)

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Reference and Administrative Details

| | |
|------------------------------------|---|
| Trustees | Mrs C Dennis Mr P Dennis Mr M Goff Mr J Lethbridge, Hon. Secretary Mr S O'Connell, Chairman Mrs S Radford, Treasurer Mr R Whitham |
| Principal Office | 144 Richmond Park Road Bournemouth |
| Charity Registration Number | 205126 |
| Bankers | National Savings and Investments Glasgow GS8 1SB CAF Kent ME19 4JQ |
| Other Officers | Mrs J Burden, Clinic Manager |
| Independent Examiner | PKF Francis Clark Chartered Accountants Towngate House 2-8 Parkstone Road Poole Dorset BH15 2PW |

Trustees' Report

The committee have pleasure in presenting their report and the financial statements for the year ended 31 December 2023. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice (SORP FRS102).

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is governed by RSPCA branch rules effective 1 January 2003.

The branch is run by an elected committee who receive no remuneration. The committee are elected each year at the general meeting by the members. The committee are obliged to hold branch committee meetings at least once in any 3 month period, and are both individually and collectively responsible for the management of the branch and its funds, and are, therefore, also trustees.

RISK MANAGEMENT

The trustees have examined the major strategic, business and operational risks to which the Charity is exposed, and can confirm that systems have been established and are in place to enable the early identification of issues so that the necessary steps can be taken to manage those at risks.

OBJECTIVE AND ACTIVITIES

The objects of the charity continue to be the provision of animal welfare services in the Bournemouth, New Forest and surrounding area. The Charity is an independently run branch of the RSPCA, a nationwide charity.

Financial assistance is given to the public on limited financial means for their companion animals and a veterinary clinic is held five days a week at the branch premises. Other branches of the society and certain other animal charity organisations are helped where necessary.

ACHIEVEMENTS AND PERFORMANCE

The trustees are convinced that the achievements and performance of the branch satisfy the objectives of the charity.

In an effort to continue to enhance the effect the branch can have on animals in its locale, the trustees have embarked on a full review of branch activities, processes, capabilities and future potential during 2022 and into 2023. This review was designed such that the trustees will be able to ensure continued progression, increased engagement with the community and efficient use of funds to support animals in need in our local area.

Much of this review was conducted during 2022, was worked on during 2023 and will continue to be implemented over the coming years. The outcomes of this review vary from short to long term projects that will be implemented in order of priority determined by the board of trustees. The output of this review will likely continue to steer the direction of the trustee's focus in the years to come.

PUBLIC BENEFIT

The Trustees have given due regard to public benefit when planning the charity's activities, in accordance with the Charity Commission's General Guidance on Public Benefit.

The paragraphs above set out our activities, achievements and performance during the year, which are directly related to the objects and purposes for which the charity exists. The charity achieves its principal objects and purposes through providing affordable veterinary care for the public on limited financial means. These benefits are directly related to the aims of the charity and are fully compliant with Principles 1 and 2 of the Charity Commission Principles on Public Benefit.

Trustees' Report (continued)

FINANCIAL REVIEW

The charity is maintained financially by donations, legacies and clinic collections together with branch activities. The Charity maintains an investment portfolio, together with bank deposits upon which interests and dividends are earned.

Income from donations (general and clinic) and legacies and has increased from 2022 to 2023.

During the year, income of £284,483 (2022: £163,710) was received and expenditure totalling £253,057 (2022: £216,847) was made. Investments revaluation gain / (loss) was £650 (2022: (£4,213)).

PLANS FOR THE FUTURE

It is a key objective to expand the work of the Bournemouth Clinic and to treat more domestic animals where their owners on limited financial means struggle with vet bills, and often cannot afford to have them treated at all. The aforementioned branch review is to be used as a key element to increase the *outreach of the branch where possible, increase engagement with the local community, improve efficiency in the processes of the branch and ensure the stability and sustainability of the branch for the future.*

This charity is willing to support financially other RSPCA branches in this part of the country who may be struggling.

RESERVES POLICY

It is the policy of the trustees to maintain free reserves at a sufficient level to cover routine expenditure requirements for a period of 2-3 years if income is not sufficient to meet these outgoings and known commitments for non-routine expenditure and contingencies. At the year-end total unrestricted free reserves were £425,557 (2022: £394,911) which are deemed sufficient.

Where possible, as in previous years, the branch will assist other RSPCA branches. This is provided sufficient resources are maintained in this branch. This review is carried out annually by the trustees. As already stated, future legacy income is very uncertain and without that the vital work that is done in the local community would, without doubt, incur a substantial annual deficit. The veterinary clinic itself runs at a substantial loss because of the charging policy.

The annual report was approved by the trustees of the charity on **26/6/24** and signed on its behalf by:



.....
Mrs S Radford, Treasurer
Trustee

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the *United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)* and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 26/6/24 and signed on its behalf by:



.....
Mrs S Radford, Treasurer
Trustee

Independent Examiner's Report to the trustees of RSPCA Bournemouth, New Forest and District Branch

I report to the trustees on my examination of the accounts of RSPCA Bournemouth, New Forest and District Branch for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of RSPCA Bournemouth, New Forest and District Branch you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the RSPCA Bournemouth, New Forest and District Branch's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since RSPCA Bournemouth, New Forest and District Branch's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of RSPCA Bournemouth, New Forest and District Branch as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Statement of Financial Activities for the Year Ended 31 December 2023
(Including Income and Expenditure Account)

| | Note | Unrestricted Total 2023 £ | Unrestricted Total 2022 £ |
|--|------|------------------------------------|------------------------------------|
| Income and Endowments from: | | | |
| Donations and legacies | 2 | 102,108 | 30,382 |
| Charitable activities | 3 | 165,058 | 120,940 |
| Other trading activities | | 11,500 | 10,250 |
| Investment income | 4 | <u>5,817</u> | <u>2,138</u> |
| Total Income | | <u>284,483</u> | <u>163,710</u> |
| Expenditure on: | | | |
| Charitable activities | 5 | <u>(253,057)</u> | <u>(216,847)</u> |
| Total Expenditure | | <u>(253,057)</u> | <u>(216,847)</u> |
| Gains/losses on investment assets | | <u>650</u> | <u>(4,213)</u> |
| Other recognised gains and losses | | | |
| Net movement in funds | | 32,076 | (57,350) |
| Reconciliation of funds | | | |
| Total funds brought forward | | <u>565,163</u> | <u>622,513</u> |
| Total funds carried forward | 16 | <u>597,239</u> | <u>565,163</u> |

All of the charity's activities derive from continuing operations during the above two periods.


The funds breakdown for 2022 is shown in note 16.

Balance Sheet

31 December 2023

| | Note | 2023 £ | 2022 £ |
|---|------|-----------------|-----------------|
| Fixed assets | | | |
| Tangible assets | 11 | 171,682 | 170,252 |
| Investments | 12 | <u>130,213</u> | <u>129,563</u> |
| | | <u>301,895</u> | <u>299,815</u> |
| Current assets | | | |
| Stocks | 13 | 11,653 | 12,058 |
| Debtors | 14 | 909 | 1,654 |
| Cash at bank and in hand | | <u>307,252</u> | <u>271,189</u> |
| | | 319,814 | 284,901 |
| Creditors: Amounts falling due within one year | 15 | <u>(24,470)</u> | <u>(19,553)</u> |
| Net current assets | | <u>295,344</u> | <u>265,348</u> |
| Net assets | | <u>597,239</u> | <u>565,163</u> |
| Funds of the charity: | | | |
| Unrestricted income funds | | | |
| Unrestricted funds | | <u>597,239</u> | <u>565,163</u> |
| Total funds | 16 | <u>597,239</u> | <u>565,163</u> |

The financial statements on pages 6 to 16 were approved by the trustees, and authorised for issue on ~~26/6/24~~ and signed on their behalf by:


.....
Mrs S Radford, Treasurer
Trustee

Notes to the Financial Statements for the Year Ended 31 December 2023

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

RSPCA Bournemouth, New Forset and District Branch is a registered charity, registration number 205126, registered in England and Wales. The address of the charity is given in the reference and administrative details on page 1 of these financial statements. The nature of the charity's operations and principal activities are described in the Trustees' annual report.

The charity constitutes a public benefit entity as defined by FRS 102.

The financial statements have been prepared to give a true and fair view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis and under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Exemption from preparing a cash flow statement

The charity has adopted Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Going concern

The financial statements have been prepared on a going concern basis. In the opinion of the board, the charity has sufficient working capital to continue to meet its financial obligations and pay its liabilities as they fall due for the foreseeable future. The board have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves held for the charity to be able to continue as a going concern.

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

Judgements

Freehold property has not been depreciated because the trustees consider the high level of ongoing maintenance extends the life of the asset for an indefinite period. The trustees have considered whether any impairment has occurred and are not aware of any events or matters (such as damage or exceptional deterioration) that will require a write down against the carrying value of the property.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Investment income is recognised on a receivable basis.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Investment income is recognised on a receivable basis.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and Trustees' meetings and reimbursed expenses.

Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

| Asset class | Depreciation method and rate |
|-----------------------|-------------------------------------|
| Fixtures and fittings | 20% Reducing balance basis |

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the *Statement of Financial Activities in the period of disposal*.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the *Statement of Financial Activities* based on the market value at the year end.

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out method (FIFO).

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustee's discretion in furtherance of the objectives of the charity.

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

Pensions and other post retirement obligations

The charity provides a defined contribution plan to eligible employees.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

2 Income from donations and legacies

| | Unrestricted Total 2023 £ | Unrestricted Total 2022 £ |
|-----------------------------------|--|--|
| Donations and legacies; | | |
| <i>Appeals and donations</i> | 4,014 | 2,764 |
| Legacies | 65,000 | 3,532 |
| Grants, including capital grants; | | |
| Grants | 33,094 | 24,086 |
| | <u>102,108</u> | <u>30,382</u> |

3 Income from charitable activities

| | Unrestricted funds General £ | Total 2023 £ |
|-------------------|---|-----------------------------|
| Clinic takings | 142,634 | 142,634 |
| Branch Activities | 22,424 | 22,424 |
| | <u>165,058</u> | <u>165,058</u> |
| | | |
| | Unrestricted funds General £ | Total 2022 £ |
| Clinic takings | 104,151 | 104,151 |
| Branch Activities | 16,789 | 16,789 |
| | <u>120,940</u> | <u>120,940</u> |

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

4 Investment income

| | Unrestricted Total 2023 £ | Unrestricted Total 2022 £ |
|---|--|--|
| Interest receivable and similar income; | | |
| Interest receivable on bank deposits | 2,473 | 544 |
| Other income from fixed asset investments | <u>3,344</u> | <u>1,594</u> |
| | <u><u>5,817</u></u> | <u><u>2,138</u></u> |

5 Expenditure on charitable activities

| | Total 2023 £ | Total 2022 £ |
|--------------------------------|-----------------------------|-----------------------------|
| Staff salaries | 70,880 | 62,232 |
| Surgery vets and nurses | 67,456 | 59,534 |
| Rates and water | 2,906 | 1,355 |
| Surgery drugs | 60,889 | 43,664 |
| Heat and light | 2,933 | 4,639 |
| Insurance | 1,207 | 110 |
| Repairs and renewals | 2,274 | 2,334 |
| Cleaning | 1,237 | 814 |
| Property repairs | 3,553 | 3,680 |
| Branch contribution to region | 2,094 | 51 |
| Staff Training | 125 | - |
| Telephone, stationary and post | 2,241 | 2,154 |
| Sundry | 966 | 474 |
| Depreciation | 2,051 | 1,692 |
| Card charges | 3,122 | 2,367 |
| Donations | - | 1,000 |
| Software support | 4,475 | 3,273 |
| Clinical testing | 6,410 | 5,235 |
| Cremation costs | 3,787 | 3,660 |
| Garden | 2,126 | 3,965 |
| Hire of plant and machinery | 1,035 | 594 |
| Legal and professional fees | 6,315 | 8,757 |
| Governance costs (see note 6) | 4,890 | 5,155 |
| Trade subscriptions | 85 | 108 |
| | <u><u>253,057</u></u> | <u><u>216,847</u></u> |

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

6 Analysis of governance and support costs

Governance costs

| | Unrestricted funds General £ | Total 2023 £ | Total 2022 £ |
|---|---------------------------------------|--------------------|--------------------|
| Independent examiner fees | | | |
| Examination of the financial statements | 4,890 | 4,890 | 5,155 |
| | <u>4,890</u> | <u>4,890</u> | <u>5,155</u> |

7 Net incoming/outgoing resources

Net incoming/(outgoing) resources for the year include:

| | 2023 £ | 2022 £ |
|------------------------------|--------------|--------------|
| Independent Examiners fee | 4,890 | 5,155 |
| Depreciation of fixed assets | <u>2,051</u> | <u>1,692</u> |

8 Trustees' remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

9 Staff costs

The aggregate payroll costs were as follows:

| | 2023 £ | 2022 £ |
|--|---------------|---------------|
| Staff costs during the year were: | | |
| Wages and salaries | 65,019 | 59,188 |
| Social security costs | 4,614 | 2,270 |
| Pension costs | <u>1,247</u> | <u>774</u> |
| | <u>70,880</u> | <u>62,232</u> |

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

| | 2023 No | 2022 No |
|-----------------------|------------|------------|
| Charitable activities | <u>4</u> | <u>4</u> |

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

No employee received emoluments of more than £60,000 during the year

The total employee benefits of the key management personnel of the charity were £27,817 (2022 - £26,772).

The charity offers a defined contribution pension plan to eligible employees. During the year the charity paid pension contributions which totalled £1,247 (2022 - £774). At the year end contributions of £Nil (2022 - £Nil) were outstanding and included in liabilities.

10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

11 Tangible fixed assets

| | Land and buildings £ | Furniture and equipment £ | Total £ |
|-----------------------|----------------------------|---------------------------------|----------------|
| Cost | | | |
| At 1 January 2023 | 163,479 | 42,085 | 205,564 |
| Additions | - | 3,481 | 3,481 |
| At 31 December 2023 | <u>163,479</u> | <u>45,566</u> | <u>209,045</u> |
| Depreciation | | | |
| At 1 January 2023 | - | 35,312 | 35,312 |
| Charge for the year | - | 2,051 | 2,051 |
| At 31 December 2023 | <u>-</u> | <u>37,363</u> | <u>37,363</u> |
| Net book value | | | |
| At 31 December 2023 | <u>163,479</u> | <u>8,203</u> | <u>171,682</u> |
| At 31 December 2022 | <u>163,479</u> | <u>6,773</u> | <u>170,252</u> |

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

12 Fixed asset investments

| | 2019 £ | 2022 £ |
|-------------------|----------------|----------------|
| Other investments | <u>130,213</u> | <u>129,563</u> |

Other investments

| | Listed investments £ | Total £ |
|--------------------------|----------------------------|----------------|
| Cost or Valuation | | |
| At 1 January 2023 | 129,563 | 129,563 |
| Revaluation | <u>650</u> | <u>650</u> |
| At 31 December 2023 | <u>130,213</u> | <u>130,213</u> |
| Net book value | | |
| At 31 December 2023 | <u>130,213</u> | <u>130,213</u> |
| At 31 December 2022 | <u>129,563</u> | <u>129,563</u> |

13 Stock

| | 2023 £ | 2022 £ |
|--------|---------------|---------------|
| Stocks | <u>11,653</u> | <u>12,058</u> |

14 Debtors

| | 2023 £ | 2022 £ |
|-------------|------------|--------------|
| Prepayments | <u>909</u> | <u>1,654</u> |

15 Creditors: amounts falling due within one year

| | 2023 £ | 2022 £ |
|------------------------------------|---------------|---------------|
| Trade creditors | 9,072 | 7,098 |
| Other taxation and social security | 2,761 | 2,164 |
| VAT | 6,659 | 4,253 |
| Other creditors | 1,301 | 1,057 |
| Accruals | <u>4,677</u> | <u>4,981</u> |
| | <u>24,470</u> | <u>19,553</u> |

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

16 Funds

| | Balance at 1 January 2023 £ | Incoming resources £ | Resources expended £ | Other recognised gains/(losses) £ | Balance at 31 December 2023 £ |
|---------------------------|-----------------------------------|----------------------------|----------------------------|--|--|
| Unrestricted funds | | | | | |
| General | | | | | |
| Unrestricted income fund | 565,163 | 284,483 | (253,057) | 650 | 597,239 |
| | | | | | |
| Unrestricted funds | | | | | |
| General | | | | | |
| Unrestricted income fund | 622,513 | 163,710 | (216,847) | (4,213) | 565,163 |

Accounts

RSPCA Bournemouth, New Forest and District Branch

**Annual Report and Financial Statements
Year Ended 31 December 2022**

Charity registration number: 205126

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Reference and Administrative Details

| | |
|------------------------------------|---|
| Trustees | Mrs C Dennis Mr P Dennis Mr M Goff Mr J Lethbridge, Hon. Secretary Mr S O'Connell, Chairman Mrs S Radford, Treasurer Mrs A Saunders Mr R Whitham |
| Principal Office | 144 Richmond Park Road Bournemouth |
| Charity Registration Number | 205126 |
| Bankers | HSBC plc 111 Poole Road Westbourne Bournemouth National Savings and Investments Glasgow GS8 1SB |
| Other Officers | Mrs J Burden, Clinic Manager |
| Independent Examiner | PKF Francis Clark Chartered Accountants Towngate House 2-8 Parkstone Road Poole Dorset BH15 2PW |

Trustees' Report

The committee has pleasure in presenting their report and the financial statements for the year ended 31 December 2022. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice (SORP 2019 FRS102).

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is governed by RSPCA branch rules effective 1 January 2003.

The branch is run by an elected committee who, as standard, receive no remuneration for their roles as trustees. The committee are elected each year at the general meeting by the members. The committee are obliged to hold branch committee meetings bi-monthly at least, and are both individually and collectively responsible for the management of the branch and its funds, and are, therefore, also trustees.

During 2022 the Branch Secretary received some remuneration for work completed outside of his trustee role to conduct a full review of the branch as a consultant. Quotes were received from their consultancy company along with 2 others at the time. Based on his existing knowledge of the branch, his previous consultancy experience and the discounted rate he was willing to offer, it was decided by the remaining trustees that he would be best placed to conduct the work. The decision was taken to the South Central Regional board for a waiver to be granted in this instance. Further information can be found in Note 8 of this report.

RISK MANAGEMENT

The trustees have examined the major strategic, business and operational risks to which the Charity is exposed, and can confirm that systems have been established and are in the places to enable the early identification of issues so that the necessary steps can be taken to manage those at risks.

OBJECTIVE AND ACTIVITIES

The objects of the charity continue to be the provision of animal welfare services in the Bournemouth, New Forest and surrounding area. The Charity is an independently run branch of the RSPCA, a nationwide charity.

Financial assistance is given to the public on limited financial means for their companion animals and a veterinary clinic is held five days a week at the branch premises. Other branches of the society and certain other animal charity organisations are helped where necessary.

ACHIEVEMENTS AND PERFORMANCE

The trustees are convinced that the achievements of the branch and the performance of the branch satisfy the objects of the charity.

In an effort to continue to enhance the effect the branch can have on animals in its locale, the trustees have embarked on a full review of branch activities, processes, capabilities and future potential. This review is designed such that the trustees will be able to ensure continued progression, increased engagement with the community and efficient use of funds to support animals in need in our local area.

Much of this activity has been developed during 2022 and will come to fruition in 2023. The output of this review will likely steer the direction of the trustee's focus in the years to come.

Trustees' Report (continued)

PUBLIC BENEFIT

The Trustees have given due regard to public benefit when planning the charity's activities, in accordance with the Charity Commission's General Guidance on Public Benefit.

The paragraphs above set out our activities, achievements and performance during the year, which are directly related to the objects and purposes for which the charity exists. The charity achieves its principal objects and purposes through providing affordable veterinary care for the public on limited financial means. These benefits are directly related to the aims of the charity and are fully compliant with Principles 1 and 2 of the Charity Commission Principles on Public Benefit.

FINANCIAL REVIEW

The charity is maintained financially by donations, legacies and clinic collections together with branch activities. The Charity maintains an investment portfolio, together with bank deposits upon which interests and dividends are earned.

Income overall has decreased from 2021 to 2022.

During the year, income of £163,710 (2021: £209,572) was received and expenditure totalling £216,847 (2021: £221,954) was made. Investments revaluation (loss) / gain was (£4,213) (2021: £2,657).

PLANS FOR THE FUTURE

It is a key objective to expand the work of the Bournemouth Clinic and to treat more domestic animals where their owners on limited financial means struggle with vet bills, and often cannot afford to have them treated at all. The aforementioned branch review is to be used as a key element to increase the outreach of the branch where possible, increase engagement with the local community, improve efficiency in the processes of the branch and ensure the stability and sustainability of the branch for the future. This charity is willing to support financially other RSPCA branches in this part of the country who may be struggling.

RESERVES POLICY

It is the policy of the trustees to maintain free reserves at a sufficient level to cover routine expenditure requirements for a period of 2-3 years if income is not sufficient to meet these outgoings and known commitments for non-routine expenditure and contingencies. At the year-end total unrestricted free reserves were £394,911 (2021: £451,202) which are deemed sufficient.

Where possible, as in previous years, the branch will assist other RSPCA branches. This is provided sufficient resources are maintained in this branch. This review is carried out annually by the trustees. As already stated, future legacy income is very uncertain and without that the vital work that is done in the local community would, without doubt, incur a substantial annual deficit. The veterinary clinic itself runs at a substantial loss because of the charging policy.

The annual report was approved by the trustees of the charity on 27/06/23 and signed on its behalf by:



.....
Mrs S Radford, Treasurer
Trustee

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 27/06/23 and signed on its behalf by:

.....
Mrs S Radford, Treasurer
Trustee

Independent Examiner's Report to the trustees of RSPCA Bournemouth, New Forest and District Branch

I report to the trustees on my examination of the accounts of RSPCA Bournemouth, New Forest and District Branch for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of RSPCA Bournemouth, New Forest and District Branch you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the RSPCA Bournemouth, New Forest and District Branch's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of RSPCA Bournemouth, New Forest and District Branch as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Anne-Marie Gates FCCA FCA (a partner of) PKF Francis Clark
Chartered Accountants

Towngate House
2-8 Parkstone Road
Poole
Dorset
BH15 2PW

27 June 2023

Statement of Financial Activities for the Year Ended 31 December 2022
(Including Income and Expenditure Account)

| | Note | Unrestricted Total 2022 £ | Unrestricted Total 2021 £ |
|--|------|------------------------------------|------------------------------------|
| Income and Endowments from: | | | |
| Donations and legacies | 2 | 126,742 | 198,732 |
| Charitable activities | 3 | 34,830 | 9,845 |
| Investment income | 4 | 2,138 | 995 |
| Total Income | | <u>163,710</u> | <u>209,572</u> |
| Expenditure on: | | | |
| Charitable activities | 5 | <u>(216,847)</u> | <u>(221,954)</u> |
| Total Expenditure | | <u>(216,847)</u> | <u>(221,954)</u> |
| Gains/losses on investment assets | | <u>(4,213)</u> | <u>2,657</u> |
| Other recognised gains and losses | | | |
| Net movement in funds | | (57,350) | (9,725) |
| Reconciliation of funds | | | |
| Total funds brought forward | | <u>622,513</u> | <u>632,238</u> |
| Total funds carried forward | 16 | <u><u>565,163</u></u> | <u><u>622,513</u></u> |

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2021 is shown in note 16.

Balance Sheet

31 December 2022

| | Note | 2022 £ | 2021 £ |
|---|------|-----------------|-----------------|
| Fixed assets | | | |
| Tangible assets | 11 | 170,252 | 171,311 |
| Investments | 12 | <u>129,563</u> | <u>133,776</u> |
| | | <u>299,815</u> | <u>305,087</u> |
| Current assets | | | |
| Stocks | 13 | 12,058 | 12,728 |
| Debtors | 14 | 1,654 | 63,789 |
| Cash at bank and in hand | | <u>271,189</u> | <u>261,765</u> |
| | | 284,901 | 338,282 |
| Creditors: Amounts falling due within one year | 15 | <u>(19,553)</u> | <u>(20,856)</u> |
| Net current assets | | <u>265,348</u> | <u>317,426</u> |
| Net assets | | <u>565,163</u> | <u>622,513</u> |
| Funds of the charity: | | | |
| Unrestricted income funds | | | |
| Unrestricted funds | | <u>565,163</u> | <u>622,513</u> |
| Total funds | 16 | <u>565,163</u> | <u>622,513</u> |

The financial statements on pages 6 to 16 were approved by the trustees, and authorised for issue on 27/06/23 and signed on their behalf by:



.....
Mrs S Radford, Treasurer
Trustee

Notes to the Financial Statements for the Year Ended 31 December 2022

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

RSPCA Bournemouth, New Forset and District Branch is a registered charity, registration number 205126, registered in England and Wales. The address of the charity is given in the reference and administrative details on page 1 of these financial statements. The nature of the charity's operations and principal activities are described in the Trustees' annual report.

The charity constitutes a public benefit entity as defined by FRS 102.

The financial statements have been prepared to give a true and fair view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis and under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Exemption from preparing a cash flow statement

The charity has adopted Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Going concern

The financial statements have been prepared on a going concern basis. In the opinion of the board, the charity has sufficient working capital to continue to meet its financial obligations and pay its liabilities as they fall due for the foreseeable future. The board have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves held for the charity to be able to continue as a going concern.

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

Judgements

Freehold property has not been depreciated because the trustees consider the high level of ongoing maintenance extends the life of the asset for an indefinite period. The trustees have considered whether any impairment has occurred and are not aware of any events or matters (such as damage or exceptional deterioration) that will require a write down against the carrying value of the property.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Investment income is recognised on a receivable basis.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Investment income

Investment income is recognised on a receivable basis.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and Trustees' meetings and reimbursed expenses.

Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

| Asset class | Depreciation method and rate |
|-----------------------|-------------------------------------|
| Fixtures and fittings | 20% Reducing balance basis |

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out method (FIFO).

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustee's discretion in furtherance of the objectives of the charity.

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

Pensions and other post retirement obligations

The charity provides a defined contribution plan to eligible employees.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

2 Income from donations and legacies

| | Unrestricted Total 2022 £ | Unrestricted Total 2021 £ |
|--------------------------------|--|--|
| Donations and legacies; | | |
| Clinic takings | 104,151 | 110,026 |
| Collections - collecting boxes | - | 312 |
| Appeals and donations | 19,059 | 29,400 |
| Legacies | 3,532 | 58,994 |
| | <u>126,742</u> | <u>198,732</u> |

3 Income from charitable activities

| | Unrestricted funds General £ | Total 2022 £ |
|-------------------|---|-----------------------------|
| Rental Income | 10,250 | 10,250 |
| Branch Activities | 54 | 54 |
| Grants Receivable | 24,086 | 24,086 |
| Subscriptions | 440 | 440 |
| | <u>34,830</u> | <u>34,830</u> |
| | | |
| | Unrestricted funds General £ | Total 2021 £ |
| Rental Income | 9,200 | 9,200 |
| Branch Activities | 233 | 233 |
| Subscriptions | 412 | 412 |
| | <u>9,845</u> | <u>9,845</u> |

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

4 Investment income

| | Unrestricted Total 2022 £ | Unrestricted Total 2021 £ |
|---|--|--|
| Interest receivable and similar income; | | |
| Interest receivable on bank deposits | 544 | 139 |
| Other income from fixed asset investments | <u>1,594</u> | <u>856</u> |
| | <u><u>2,138</u></u> | <u><u>995</u></u> |

5 Expenditure on charitable activities

| | Total 2022 £ | Total 2021 £ |
|---------------------------------|-----------------------------|-----------------------------|
| Staff salaries | 62,232 | 48,071 |
| Surgery vets and nurses | 59,534 | 73,812 |
| Rates and water | 1,355 | 1,697 |
| Surgery drugs | 43,664 | 44,152 |
| Heat and light | 4,639 | 3,481 |
| Insurance | 110 | 1,300 |
| Cleaning | 814 | 380 |
| Repairs and renewals | 2,334 | 7,951 |
| Property repairs | 3,680 | 20,617 |
| Branch contribution to region | 51 | - |
| Grants for veterinary treatment | - | 276 |
| Telephone, stationary and post | 2,154 | 2,684 |
| Sundry | 474 | 3,332 |
| Depreciation | 1,692 | 1,958 |
| Card charges | 2,367 | 1,827 |
| Donations | 1,000 | - |
| Software support | 3,273 | 2,971 |
| Payroll Bureau | - | 447 |
| Garden | 3,965 | 2,105 |
| Governance costs (see note 6) | 5,155 | 4,893 |
| Clinical testing | 5,235 | - |
| Cremation costs | 3,660 | - |
| Legal and professional fees | 8,757 | - |
| Trade subscriptions | 108 | - |
| Hire of plant and machinery | 594 | - |
| | <u><u>216,847</u></u> | <u><u>221,954</u></u> |

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

6 Analysis of governance and support costs

Governance costs

| | Unrestricted funds General £ | Total 2022 £ | Total 2021 £ |
|---|---------------------------------------|--------------------|--------------------|
| Independent examiner fees | | | |
| Examination of the financial statements | 5,155 | 5,155 | 4,893 |
| | <u>5,155</u> | <u>5,155</u> | <u>4,893</u> |

7 Net incoming/outgoing resources

Net outgoing resources for the year include:

| | 2022 £ | 2021 £ |
|------------------------------|--------------|--------------|
| Independent Examiners fee | 5,155 | 4,893 |
| Depreciation of fixed assets | 1,692 | 1,958 |
| | <u>6,847</u> | <u>6,851</u> |

8 Trustees' remuneration and expenses

During the year the charity made the following transactions with trustees:

Mr P Dennis

£Nil (2021: £447) of expenses were reimbursed to Mr P Dennis during the year.

Mr J Lethbridge

As approved by the South Central Regional Board, James Lethbridge received a total of £3,790 (2021: £nil) for consultancy work conducted outside of his standard trustee role in 2022.

No other trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any other benefits from the charity during the year.

9 Staff costs

The aggregate payroll costs were as follows:

| | 2022 £ | 2021 £ |
|--|---------------|---------------|
| Staff costs during the year were: | | |
| Wages and salaries | 59,188 | 45,138 |
| Social security costs | 2,270 | 2,333 |
| Pension costs | 774 | 600 |
| | <u>62,232</u> | <u>48,071</u> |

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

| | 2022 | 2021 |
|-----------------------|-------------|-------------|
| | No | No |
| Charitable activities | <u>4</u> | <u>4</u> |

No employee received emoluments of more than £60,000 during the year

The total employee benefits of the key management personnel of the charity were £26,772 (2021 - £24,956).

The charity offers a defined contribution pension plan to eligible employees. During the year the charity paid pension contributions which totalled £828 (2021 - £600). At the year end contributions of £Nil (2021 - £Nil) were outstanding and included in liabilities.

10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

11 Tangible fixed assets

| | Land and buildings | Furniture and equipment | Total |
|-----------------------|-------------------------------|------------------------------------|----------------|
| | £ | £ | £ |
| Cost | | | |
| At 1 January 2022 | 163,479 | 41,452 | 204,931 |
| Additions | <u>-</u> | <u>633</u> | <u>633</u> |
| At 31 December 2022 | <u>163,479</u> | <u>42,085</u> | <u>205,564</u> |
| Depreciation | | | |
| At 1 January 2022 | - | 33,620 | 33,620 |
| Charge for the year | <u>-</u> | <u>1,692</u> | <u>1,692</u> |
| At 31 December 2022 | <u>-</u> | <u>35,312</u> | <u>35,312</u> |
| Net book value | | | |
| At 31 December 2022 | <u>163,479</u> | <u>6,773</u> | <u>170,252</u> |
| At 31 December 2021 | <u>163,479</u> | <u>7,832</u> | <u>171,311</u> |

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

12 Fixed asset investments

| | 2019 £ | 2021 £ |
|-------------------|----------------|----------------|
| Other investments | <u>129,563</u> | <u>133,776</u> |

Other investments

| | Listed investments £ | Total £ |
|--------------------------|----------------------------|----------------|
| Cost or Valuation | | |
| At 1 January 2022 | 133,776 | 133,776 |
| Revaluation | <u>(4,213)</u> | <u>(4,213)</u> |
| At 31 December 2022 | <u>129,563</u> | <u>129,563</u> |
| Net book value | | |
| At 31 December 2022 | <u>129,563</u> | <u>129,563</u> |
| At 31 December 2021 | <u>133,776</u> | <u>133,776</u> |

13 Stock

| | 2022 £ | 2021 £ |
|--------|---------------|---------------|
| Stocks | <u>12,058</u> | <u>12,728</u> |

14 Debtors

| | 2022 £ | 2021 £ |
|---------------|--------------|---------------|
| Other debtors | - | 58,744 |
| Prepayments | <u>1,654</u> | <u>5,045</u> |
| | <u>1,654</u> | <u>63,789</u> |

15 Creditors: amounts falling due within one year

| | 2022 £ | 2021 £ |
|------------------------------------|---------------|---------------|
| Trade creditors | 7,098 | 11,515 |
| Other taxation and social security | 2,164 | 1,266 |
| VAT | 4,253 | 2,225 |
| Other creditors | 1,057 | - |
| Accruals | <u>4,981</u> | <u>5,850</u> |
| | <u>19,553</u> | <u>20,856</u> |

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

16 Funds

| | Balance at 1 January 2022 £ | Incoming resources £ | Resources expended £ | Other recognised gains/(losses) £ | Balance at 31 December 2022 £ |
|---------------------------|-----------------------------------|----------------------------|----------------------------|--|--|
| Unrestricted funds | | | | | |
| General | <u>622,513</u> | <u>163,710</u> | <u>(216,847)</u> | <u>(4,213)</u> | <u>565,163</u> |
| | | | | | |
| | Balance at 1 January 2021 £ | Incoming resources £ | Resources expended £ | Other recognised gains/(losses) £ | Balance at 31 December 2021 £ |
| Unrestricted funds | | | | | |
| General | <u>632,238</u> | <u>209,572</u> | <u>(221,954)</u> | <u>2,657</u> | <u>622,513</u> |

Accounts

RSPCA Bournemouth, New Forest and District Branch

**Annual Report and Financial Statements
Year Ended 31 December 2021**

Charity registration number: 205126

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Reference and Administrative Details

| | |
|------------------------------------|---|
| Trustees | Miss P Benwell Mrs C Dennis Mr P Dennis, Treasurer Mr M Goff Mr J Lethbridge, Hon. Secretary Mr S O'Connell, Chairman Mrs S Radford Mrs A Saunders Mr R Whitham |
| Principal Office | 144 Richmond Park Road Bournemouth |
| Charity Registration Number | 205126 |
| Bankers | HSBC plc 111 Poole Road Westbourne Bournemouth National Savings and Investments Glasgow GS8 1SB |
| Independent Examiner | PKF Francis Clark Chartered Accountants Towngate House 2-8 Parkstone Road Poole Dorset BH15 2PW |
| Other Officers | Mrs J Burden, Clinic Manager |

Trustees' Report

The committee have pleasure in presenting their report and the financial statements for the year ended 31 December 2021. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice (SORP 2019 FRS102).

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is governed by RSPCA branch rules effective 1 January 2003.

The branch is run by an elected committee who receive no remuneration. The committee are elected each year at the general meeting by the members. The committee are obliged to hold branch committee meetings bi-monthly at least, and are both individually and collectively responsible for the management of the branch and its funds, and are, therefore, also trustees.

RISK MANAGEMENT

The trustees have examined the major strategic, business and operational risks to which the Charity is exposed, and can confirm that systems have been established and are in the places to enable the early identification of issues so that the necessary steps can be taken to manage those at risks.

OBJECTIVE AND ACTIVITIES

The objects of the charity continue to be the provision of animal welfare services in the Bournemouth, New Forest and surrounding area. The Charity is an independently run branch of the RSPCA, a nationwide charity.

Financial assistance is given to the public on limited financial means for their companion animals and a veterinary clinic is held five days a week at the branch premises. Other branches of the society and certain other animal charity organisations are helped where necessary.

ACHIEVEMENTS AND PERFORMANCE

The trustees are convinced that the achievements of the branch and the performance of the branch satisfy the objects of the charity. The number of animals helped continues to rise.

PUBLIC BENEFIT

The Trustees have given due regard to public benefit when planning the charity's activities, in accordance with the Charity Commission's General Guidance on Public Benefit.

The paragraphs above set out our activities, achievements and performance during the year, which are directly related to the objects and purposes for which the charity exists. The charity achieves its principal objects and purposes through providing affordable veterinary care for the public on limited financial means. These benefits are directly related to the aims of the charity and are fully compliant with Principles 1 and 2 of the Charity Commission Principles on Public Benefit.

FINANCIAL REVIEW

The charity is maintained financially by donations, legacies and clinic collections together with branch activities. The Charity maintains an investment portfolio, together with bank deposits upon which interests and dividends are earned. The coronavirus pandemic has had a significant consequence on the finances because of a reduction in veterinary consultations and procedures caused by the cancellation of planned operations etc. it is expected that in 2022 there will be a pick up and a return to a normal level of activities.

Trustees' Report

Legacy income in 2021 includes two substantial legacies. Clinic Takings have increased, but overall direct costs have fallen. During the year, income of £198,732 (2020: £302,560) was received and expenditure totalling £221,954 (2020: £247,905) was made. Investments revaluation gain was £2,657 (2020: £2,409).

PLANS FOR THE FUTURE

It is a key objective to expand the work of the Bournemouth Clinic and to treat more domestic animals where their owners on limited financial means struggle with vet bills, and often cannot afford to have them treated at all. This charity is willing to support financially other RSPCA branches in this part of the country who may be struggling.

RESERVES POLICY

It is the policy of the trustees to maintain free reserves at a sufficient level to cover routine expenditure requirements for a period of 2-3 years if income is not sufficient to meet these outgoings and known commitments for non-routine expenditure and contingencies. At the year end total unrestricted reserves were £622,513 (2020: £632,238) which are deemed sufficient.

The clinic building is old and will need further substantial sums expended on it.

Where possible, as in previous years, the branch will assist other RSPCA branches. This is provided sufficient resources are maintained in this branch. This review is carried out annually by the trustees. As already stated, future legacy income is very uncertain and without that the vital work that is done in the local community would, without doubt, incur a substantial annual deficit. Branch fund raising has been curtailed through lack of volunteers. Donation income includes a substantial annual amount from the national door collections which could be discontinued. The veterinary clinic itself runs at a substantial loss because of the charging policy.

The annual report was approved by the trustees of the charity on 19 May 2022 and signed on its behalf by:

.....
Mr P Dennis FCA
Trustee

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 19 May 2022 and signed on its behalf by:

.....
Mr P Dennis FCA
Trustee

Independent Examiner's Report to the trustees of RSPCA Bournemouth, New Forest and District Branch

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2021 which are set out on pages 6 to 16.

Respective responsibilities of trustees and examiner

As the charity's trustees of RSPCA Bournemouth, New Forest and District Branch you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the RSPCA Bournemouth, New Forest and District Branch's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of RSPCA Bournemouth, New Forest and District Branch as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Anne-Marie Gates FCCA FCA (a partner of) PKF Francis Clark
Chartered Accountants

Towngate House
2-8 Parkstone Road
Poole
Dorset
BH15 2PW

25 May 2022

Statement of Financial Activities for the Year Ended 31 December 2021
(Including Income and Expenditure Account)

| | Note | Unrestricted Total 2021 £ | Unrestricted Total 2020 £ |
|--|------|------------------------------------|------------------------------------|
| Income and Endowments from: | | | |
| Donations and legacies | 2 | 198,732 | 302,560 |
| Charitable activities | 3 | 9,845 | 9,374 |
| Investment income | 4 | 995 | 3,040 |
| Total Income | | <u>209,572</u> | <u>314,974</u> |
| Expenditure on: | | | |
| Charitable activities | 5 | <u>(221,954)</u> | <u>(247,905)</u> |
| Total Expenditure | | <u>(221,954)</u> | <u>(247,905)</u> |
| Gains/losses on investment assets | | <u>2,657</u> | <u>2,409</u> |
| Other recognised gains and losses | | | |
| Net movement in funds | | (9,725) | 69,478 |
| Reconciliation of funds | | | |
| Total funds brought forward | | <u>632,238</u> | <u>562,760</u> |
| Total funds carried forward | 16 | <u><u>622,513</u></u> | <u><u>632,238</u></u> |

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2020 is shown in note 16.

Balance Sheet

31 December 2021

| | Note | 2021 £ | 2020 £ |
|---|------|-----------------|-----------------|
| Fixed assets | | | |
| Tangible assets | 11 | 171,311 | 173,269 |
| Investments | 12 | <u>133,776</u> | <u>131,119</u> |
| | | <u>305,087</u> | <u>304,388</u> |
| Current assets | | | |
| Stocks | 13 | 12,728 | 11,108 |
| Debtors | 14 | 63,789 | 34,828 |
| Cash at bank and in hand | | <u>261,765</u> | <u>303,520</u> |
| | | 338,282 | 349,456 |
| Creditors: Amounts falling due within one year | 15 | <u>(20,856)</u> | <u>(21,606)</u> |
| Net current assets | | <u>317,426</u> | <u>327,850</u> |
| Net assets | | <u>622,513</u> | <u>632,238</u> |
| Funds of the charity: | | | |
| Unrestricted income funds | | | |
| Unrestricted funds | | <u>622,513</u> | <u>632,238</u> |
| Total funds | 16 | <u>622,513</u> | <u>632,238</u> |

The financial statements on pages 6 to 16 were approved by the trustees, and authorised for issue on 19 May 2022 and signed on their behalf by:

.....
Mr P Dennis
Trustee

Notes to the Financial Statements for the Year Ended 31 December 2021

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

RSPCA Bournemouth, New Forset and District Branch is a registered charity, registration number 205126, registered in England and Wales. The address of the charity is given in the reference and administrative details on page 1 of these financial statements. The nature of the charity's operations and principal activities are described in the Trustees' annual report.

The charity constitutes a public benefit entity as defined by FRS 102.

The financial statements have been prepared to give a true and fair view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis and under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Exemption from preparing a cash flow statement

The charity has adopted Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Going concern

The financial statements have been prepared on a going concern basis. As explained in the annual report, the board have considered the uncertainty relating to the coronavirus pandemic and the impact on the charity's operations and finances in the short to medium term. In the opinion of the board, by proactively managing cash-flow the charity has sufficient working capital to continue to meet its financial obligations and pay its liabilities as they fall due for the foreseeable future and therefore the financial statements have been prepared on a going concern basis. The board have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves held for the charity to be able to continue as a going concern.

Notes to the Financial Statements for the Year Ended 31 December 2021

Judgements

Freehold property has not been depreciated because the trustees consider the high level of ongoing maintenance extends the life of the asset for an indefinite period. The trustees have considered whether any impairment has occurred and are not aware of any events or matters (such as damage or exceptional deterioration) that will require a write down against the carrying value of the property.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Investment income is recognised on a receivable basis.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Investment income

Investment income is recognised on a receivable basis.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and Trustees' meetings and reimbursed expenses.

Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Notes to the Financial Statements for the Year Ended 31 December 2021

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

| Asset class | Depreciation method and rate |
|-----------------------|-------------------------------------|
| Fixtures and fittings | 20% Reducing balance basis |

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out method (FIFO).

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustee's discretion in furtherance of the objectives of the charity.

Notes to the Financial Statements for the Year Ended 31 December 2021

Pensions and other post retirement obligations

The charity provides a defined contribution plan to eligible employees.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

2 Income from donations and legacies

| | Unrestricted Total 2021 £ | Unrestricted Total 2020 £ |
|--------------------------------|--|--|
| Donations and legacies; | | |
| Clinic takings | 110,026 | 90,980 |
| Collections - collecting boxes | 312 | 67 |
| Appeals and donations | 29,400 | 27,623 |
| Legacies | 58,994 | 183,890 |
| | <u>198,732</u> | <u>302,560</u> |

3 Income from charitable activities

| | Total 2021 £ | Total 2020 £ |
|-------------------|-----------------------------|-----------------------------|
| Subscriptions | 412 | 418 |
| Branch activities | 233 | 556 |
| Rental income | 9,200 | 8,400 |
| | <u>9,845</u> | <u>9,374</u> |

Notes to the Financial Statements for the Year Ended 31 December 2021

4 Investment income

| | Unrestricted Total 2021 £ | Unrestricted Total 2020 £ |
|---|--|--|
| Interest receivable and similar income; | | |
| Interest receivable on bank deposits | 139 | 2,295 |
| Other income from fixed asset investments | <u>856</u> | <u>745</u> |
| | <u><u>995</u></u> | <u><u>3,040</u></u> |

5 Expenditure on charitable activities

| | Total 2021 £ | Total 2020 £ |
|---------------------------------|-----------------------------|-----------------------------|
| Staff salaries | 48,071 | 43,145 |
| Surgery vets and nurses | 73,812 | 63,504 |
| Rates and water | 1,697 | 2,476 |
| Surgery drugs | 44,152 | 44,307 |
| Heat and light | 3,481 | 2,048 |
| Insurance | 1,300 | 1,280 |
| Cleaning | 380 | 90 |
| Repairs and renewals | 7,951 | 8,089 |
| Property repairs | 20,617 | 3,204 |
| Branch contribution to region | - | 1,378 |
| Grants for veterinary treatment | 276 | 1,200 |
| Telephone, stationary and post | 2,684 | 3,069 |
| Sundry | 3,332 | 1,328 |
| Depreciation | 1,958 | 2,448 |
| Card charges | 1,827 | 1,592 |
| Donations | - | 60,000 |
| Software support | 2,971 | 2,601 |
| Garden | 2,105 | 1,800 |
| Payroll Bureau | 447 | 446 |
| Accountancy | <u>4,893</u> | <u>3,900</u> |
| | <u><u>221,954</u></u> | <u><u>247,905</u></u> |

Notes to the Financial Statements for the Year Ended 31 December 2021

6 Analysis of governance and support costs

Governance costs

| | Unrestricted funds | Total 2021 | Total 2020 |
|-------------------------------------|-----------------------|---------------|---------------|
| | General £ | £ | £ |
| Independent Examiner's remuneration | 4,893 | 4,893 | 3,900 |

7 Net incoming/outgoing resources

Net (outgoing)/incoming resources for the year include:

| | 2021 £ | 2020 £ |
|------------------------------|-----------|-----------|
| Depreciation of fixed assets | 1,958 | 2,448 |
| Independent Examiner's fee | 4,893 | 3,900 |

8 Trustees' remuneration and expenses

During the year the charity made the following transactions with trustees:

Mr P Dennis

£447 (2020: £446) of expenses were reimbursed to Mr P Dennis during the year.

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any other benefits from the charity during the year.

9 Staff costs

The aggregate payroll costs were as follows:

| | 2021 £ | 2020 £ |
|--|-----------|-----------|
| Staff costs during the year were: | | |
| Wages and salaries | 45,138 | 40,164 |
| Social security costs | 2,333 | 2,356 |
| Pension costs | 600 | 625 |
| | 48,071 | 43,145 |

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

| | 2021 No | 2020 No |
|-----------------------|------------|------------|
| Charitable activities | 4 | 3 |

Notes to the Financial Statements for the Year Ended 31 December 2021

No employee received emoluments of more than £60,000 during the year

The total employee benefits of the key management personnel of the charity were £24,956 (2020 - £25,208).

The charity offers a defined contribution pension plan to eligible employees. During the year the charity paid pension contributions which totalled £646 (2020 - £626). At the year end contributions of £Nil (2020 - £Nil) were outstanding and included in liabilities.

10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

11 Tangible fixed assets

| | Land and buildings £ | Furniture and equipment £ | Total £ |
|-----------------------|----------------------------|---------------------------------|------------|
| Cost | | | |
| At 1 January 2021 | 163,479 | 41,452 | 204,931 |
| At 31 December 2021 | 163,479 | 41,452 | 204,931 |
| Depreciation | | | |
| At 1 January 2021 | - | 31,662 | 31,662 |
| Charge for the year | - | 1,958 | 1,958 |
| At 31 December 2021 | - | 33,620 | 33,620 |
| Net book value | | | |
| At 31 December 2021 | 163,479 | 7,832 | 171,311 |
| At 31 December 2020 | 163,479 | 9,790 | 173,269 |

Notes to the Financial Statements for the Year Ended 31 December 2021

12 Fixed asset investments

| | 2019 £ | 2020 £ |
|-------------------|----------------|----------------|
| Other investments | <u>133,776</u> | <u>131,119</u> |

Other investments

| | Listed investments £ | Total £ |
|--------------------------|----------------------------|----------------|
| Cost or Valuation | | |
| At 1 January 2021 | 131,119 | 131,119 |
| Revaluation | <u>2,657</u> | <u>2,657</u> |
| At 31 December 2021 | <u>133,776</u> | <u>133,776</u> |
| Net book value | | |
| At 31 December 2021 | <u>133,776</u> | <u>133,776</u> |
| At 31 December 2020 | <u>131,119</u> | <u>131,119</u> |

13 Stock

| | 2021 £ | 2020 £ |
|--------|---------------|---------------|
| Stocks | <u>12,728</u> | <u>11,108</u> |

14 Debtors

| | 2021 £ | 2020 £ |
|---------------|---------------|---------------|
| Other debtors | 58,744 | 31,581 |
| Prepayments | <u>5,045</u> | <u>3,247</u> |
| | <u>63,789</u> | <u>34,828</u> |

15 Creditors: amounts falling due within one year

| | 2021 £ | 2020 £ |
|------------------------------------|---------------|---------------|
| Trade creditors | 11,515 | 12,136 |
| Other taxation and social security | 1,266 | 1,199 |
| VAT grant repayable | 2,225 | 3,007 |
| Other creditors | - | 147 |
| Accruals | <u>5,850</u> | <u>5,117</u> |
| | <u>20,856</u> | <u>21,606</u> |

Notes to the Financial Statements for the Year Ended 31 December 2021

16 Funds

| | Balance at 1 January 2021 £ | Incoming resources £ | Resources expended £ | Other recognised gains/(losses) £ | Balance at 31 December 2021 £ |
|---------------------------|--|-------------------------------------|-------------------------------------|--|--|
| Unrestricted funds | | | | | |
| General | <u>632,238</u> | <u>209,572</u> | <u>(221,954)</u> | <u>2,657</u> | <u>622,513</u> |
| | Balance at 1 January 2020 £ | Incoming resources £ | Resources expended £ | Other recognised gains/(losses) £ | Balance at 31 December 2020 £ |
| Unrestricted funds | | | | | |
| General | <u>562,760</u> | <u>314,974</u> | <u>(247,905)</u> | <u>2,409</u> | <u>632,238</u> |

Accounts

RSPCA Bournemouth, New Forest and District Branch

**Annual Report and Financial Statements
Year Ended 31 December 2020**

Charity registration number: 205126

Contents

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| Independent Examiner's Report | 5 |
| Statement of Financial Activities | 6 |
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| Notes to the Financial Statements | 8 to 16 |

Reference and Administrative Details

| | |
|------------------------------------|---|
| Trustees | Miss P Benwell Mrs C Dennis, Hon. Secretary Mr P Dennis, Treasurer Mr M Goff, Chairman Miss K Mason Mr R Whitham Mr J Lethbridge Mr S O'Connell (appointed 6 April 2020) |
| Other Officers | Mrs J Burden, Clinic Manager |
| Principal Office | 144 Richmond Park Road Bournemouth |
| Charity Registration Number | 205126 |
| Bankers | HSBC plc 111 Poole Road Westbourne Bournemouth National Savings and Investments Glasgow GS8 1SB |
| Independent Examiner | PKF Francis Clark Chartered Accountants Towngate House 2-8 Parkstone Road Poole Dorset BH15 2PW |

Trustees' Report

The committee have pleasure in presenting their report and the financial statements for the year ended 31 December 2020. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice (SORP 2015 FRS102).

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is governed by RSPCA branch rules effective 1 January 2003.

The branch is run by an elected committee who receive no remuneration. The committee are elected each year at the general meeting by the members. The committee are obliged to hold branch committee meetings bi-monthly at least, and are both individually and collectively responsible for the management of the branch and its funds, and are, therefore, also trustees.

RISK MANAGEMENT

The trustees have examined the major strategic, business and operational risks to which the Charity is exposed, and can confirm that systems have been established and are in the places to enable the early identification of issues so that the necessary steps can be taken to manage those at risks.

OBJECTIVE AND ACTIVITIES

The objects of the charity continue to be the provision of animal welfare services in the Bournemouth, New Forest and surrounding area. The Charity is an independently run branch of the RSPCA, a nationwide charity.

Financial assistance is given to the public on limited financial means for their companion animals and a veterinary clinic is held five days a week at the branch premises. Other branches of the society and certain other animal charity organisations are helped where necessary.

Fundraising activities are carried on to assist with the cost of this work and volunteers assist the trustees in this respect.

ACHIEVEMENTS AND PERFORMANCE

The trustees are convinced that the achievements of the branch and the performance of the branch satisfy the objects of the charity. The number of animals helped continues to rise.

PUBLIC BENEFIT

The Trustees have given due regard to public benefit when planning the charity's activities, in accordance with the Charity Commission's General Guidance on Public Benefit.

The paragraphs above set out our activities, achievements and performance during the year, which are directly related to the objects and purposes for which the charity exists. The charity achieves its principal objects and purposes through providing affordable veterinary care for the public on limited financial means. These benefits are directly related to the aims of the charity and are fully compliant with Principles 1 and 2 of the Charity Commission Principles on Public Benefit.

FINANCIAL REVIEW

The charity is maintained financially by donations, legacies and clinic collections together with branch activities. The Charity maintains an investment portfolio, together with bank deposits upon which interests and dividends are earned. The coronavirus pandemic has had a significant consequence on the finances because of a reduction in veterinary consultations and procedures caused by the cancellation of planned operations etc. it is expected that in 2021 there will be a gradual pick up but nowhere near a normal year.

Trustees' Report

Legacy income in 2020 has increased because of one substantial legacy. Clinic Takings have decreased, but overall direct costs have risen. During the year income of £314,974 (2019: £164,267) was received and expenditure totalling £247,905 (2019: £206,213) was made. Investments revaluation gain was £2,409 (2019: £2,642).

PLANS FOR THE FUTURE

It is a key objective to expand the work of the Bournemouth Clinic and to treat more domestic animals where their owners on limited financial means struggle with vet bills, and often cannot afford to have them treated at all. This charity is willing to support financially other RSPCA branches in this part of the country who may be struggling.

RESERVES POLICY

It is the policy of the trustees to maintain free reserves at a sufficient level to cover routine expenditure requirements for a period of 2-3 years if income is not sufficient to meet these outgoings and known commitments for non-routine expenditure and contingencies. At the year end total unrestricted reserves were £632,238 (2019: £562,760) which are deemed sufficient.

The clinic building is old and will need further substantial sums expended on it.

Where possible, as in previous years, the branch will assist other RSPCA branches. This is provided sufficient resources are maintained in this branch. This review is carried out annually by the trustees. As already stated, future legacy income is very uncertain and without that the vital work that is done in the local community would, without doubt, incur a substantial annual deficit. Branch fund raising has been curtailed through lack of volunteers. Donation income includes a substantial annual amount from the national door collections which could be discontinued. The veterinary clinic itself runs at a substantial loss because of the charging policy.

The annual report was approved by the trustees of the charity on 12 April 2021 and signed on its behalf by:

.....
Mr P Dennis FCA
Trustee

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 12 April 2021 and signed on its behalf by:

.....
Mr P Dennis FCA
Trustee

Independent Examiner's Report

RSPCA Bournemouth, New Forest and District Branch

I report to the trustees on my examination of the accounts of the RSPCA Bournemouth, New Forest and District Branch for the year ended 31 December 2020.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Michelle Love FCCA (a director of) PKF Francis Clark
Chartered Accountants

Towngate House
2-8 Parkstone Road
Poole
Dorset
BH15 2PW

10 May 2021

Statement of Financial Activities for the Year Ended 31 December 2020
(Including Income and Expenditure Account)

| | Note | Unrestricted Total 2020 £ | Unrestricted Total 2019 £ |
|--|------|------------------------------------|------------------------------------|
| Income and Endowments from: | | | |
| Donations and legacies | 2 | 302,560 | 150,849 |
| Charitable activities | 3 | 9,374 | 10,145 |
| Investment income | 4 | <u>3,040</u> | <u>3,273</u> |
| Total Income | | <u>314,974</u> | <u>164,267</u> |
| Expenditure on: | | | |
| Charitable activities | 5 | <u>(247,905)</u> | <u>(206,213)</u> |
| Total Expenditure | | <u>(247,905)</u> | <u>(206,213)</u> |
| Gains/losses on investment assets | | <u>2,409</u> | <u>2,642</u> |
| Other recognised gains and losses | | | |
| Net movement in funds | | 69,478 | (39,304) |
| Reconciliation of funds | | | |
| Total funds brought forward | | <u>562,760</u> | <u>602,064</u> |
| Total funds carried forward | 16 | <u><u>632,238</u></u> | <u><u>562,760</u></u> |

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2019 is shown in note 16.

Balance Sheet

31 December 2020

| | Note | 2020 £ | 2019 £ |
|---|------|-----------------|-----------------|
| Fixed assets | | | |
| Tangible assets | 11 | 173,269 | 175,717 |
| Investments | 12 | <u>131,119</u> | <u>128,710</u> |
| | | <u>304,388</u> | <u>304,427</u> |
| Current assets | | | |
| Stocks | 13 | 11,108 | 14,114 |
| Debtors | 14 | 34,828 | 7,088 |
| Cash at bank and in hand | | <u>303,520</u> | <u>249,902</u> |
| | | 349,456 | 271,104 |
| Creditors: Amounts falling due within one year | 15 | <u>(21,606)</u> | <u>(12,771)</u> |
| Net current assets | | <u>327,850</u> | <u>258,333</u> |
| Net assets | | <u>632,238</u> | <u>562,760</u> |
| Funds of the charity: | | | |
| Unrestricted income funds | | | |
| Unrestricted funds | | <u>632,238</u> | <u>562,760</u> |
| Total funds | 16 | <u>632,238</u> | <u>562,760</u> |

The financial statements on pages 6 to 16 were approved by the trustees, and authorised for issue on 12 April 2021 and signed on their behalf by:

.....
Mr P Dennis
Trustee

Notes to the Financial Statements for the Year Ended 31 December 2020

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

RSPCA Bournemouth, New Forset and District Branch is a registered charity, registration number 205126, registered in England and Wales. The address of the charity is given in the reference and administrative details on page 1 of these financial statements. The nature of the charity's operations and principal activities are described in the Trustees' annual report.

The charity constitutes a public benefit entity as defined by FRS 102.

The financial statements have been prepared to give a true and fair view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis and under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Exemption from preparing a cash flow statement

The charity has adopted Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Going concern

The financial statements have been prepared on a going concern basis. As explained in the annual report the board have considered the uncertainty relating to the coronavirus pandemic which occurred during the year and the impact on the charity's operations and finances in the short to medium term. In the opinion of the board, by proactively managing cash-flow the charity has sufficient working capital to continue to meet its financial obligations and pay its liabilities as they fall due for the foreseeable future and therefore the financial statements have been prepared on a going concern basis. The board have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves held for the charity to be able to continue as a going concern.

Notes to the Financial Statements for the Year Ended 31 December 2020

Judgements

Freehold property has not been depreciated because the trustees consider the high level of ongoing maintenance extends the life of the asset for an indefinite period. The trustees have considered whether any impairment has occurred and are not aware of any events or matters (such as damage or exceptional deterioration) that will require a write down against the carrying value of the property.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Investment income is recognised on a receivable basis.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Investment income

Investment income is recognised on a receivable basis.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and Trustees' meetings and reimbursed expenses.

Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Notes to the Financial Statements for the Year Ended 31 December 2020

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

| Asset class | Depreciation method and rate |
|-----------------------|-------------------------------------|
| Fixtures and fittings | 20% Reducing balance basis |

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out method (FIFO).

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustee's discretion in furtherance of the objectives of the charity.

Notes to the Financial Statements for the Year Ended 31 December 2020

Pensions and other post retirement obligations

The charity provides a defined contribution plan to eligible employees.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

2 Income from donations and legacies

| | Unrestricted Total 2020 £ | Unrestricted Total 2019 £ |
|--------------------------------|--|--|
| Donations and legacies; | | |
| Clinic takings | 90,980 | 109,776 |
| Collections - collecting boxes | 67 | 423 |
| Appeals and donations | 27,623 | 29,831 |
| Legacies | 183,890 | 10,819 |
| | <u>302,560</u> | <u>150,849</u> |

3 Income from charitable activities

| | Total 2020 £ | Total 2019 £ |
|-------------------|-----------------------------|-----------------------------|
| Subscriptions | 418 | 455 |
| Branch activities | 556 | 1,290 |
| Rental income | 8,400 | 8,400 |
| | <u>9,374</u> | <u>10,145</u> |

Notes to the Financial Statements for the Year Ended 31 December 2020

4 Investment income

| | Unrestricted Total 2020 £ | Unrestricted Total 2019 £ |
|---|--|--|
| Interest receivable and similar income; | | |
| Interest receivable on bank deposits | 2,295 | 2,605 |
| Other income from fixed asset investments | <u>745</u> | <u>668</u> |
| | <u><u>3,040</u></u> | <u><u>3,273</u></u> |

5 Expenditure on charitable activities

| | Total 2020 £ | Total 2019 £ |
|---------------------------------|-----------------------------|-----------------------------|
| Staff salaries | 43,145 | 39,989 |
| Surgery vets and nurses | 63,504 | 69,362 |
| Surgery drugs | 44,307 | 40,849 |
| Rates and water | 2,476 | 2,907 |
| Insurance | 1,280 | 1,308 |
| Heat and light | 2,048 | 5,023 |
| Cleaning | 90 | 355 |
| Repairs and renewals | 8,089 | 7,599 |
| Property repairs | 3,204 | 10,347 |
| Branch contribution to region | 1,378 | 1,378 |
| Grants for veterinary treatment | 1,200 | 1,939 |
| Advertising | - | 1,099 |
| Telephone, stationary and post | 3,069 | 1,791 |
| Sundry | 1,328 | 2,319 |
| Depreciation | 2,448 | 3,060 |
| Card charges | 1,592 | 1,343 |
| Donations | 60,000 | 7,500 |
| Software support | 2,601 | 2,549 |
| Garden | 1,800 | 1,800 |
| Payroll Bureau | 446 | 540 |
| Accountancy | <u>3,900</u> | <u>3,156</u> |
| | <u><u>247,905</u></u> | <u><u>206,213</u></u> |

Notes to the Financial Statements for the Year Ended 31 December 2020

6 Analysis of governance and support costs

Governance costs

| | Unrestricted funds | Total 2020 | Total 2019 |
|-------------------------------------|-----------------------|---------------|---------------|
| | General £ | £ | £ |
| Independent Examiner's remuneration | 3,900 | 3,900 | 3,156 |

7 Net incoming/outgoing resources

Net incoming/(outgoing) resources for the year include:

| | 2020 £ | 2019 £ |
|------------------------------|-----------|-----------|
| Depreciation of fixed assets | 2,448 | 3,060 |
| Independent Examiner's fee | 3,900 | 3,156 |

8 Trustees' remuneration and expenses

During the year the charity made the following transactions with trustees:

Mr P Dennis

£446 (2019: £540) of expenses were reimbursed to Mr P Dennis during the year.

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any other benefits from the charity during the year.

9 Staff costs

The aggregate payroll costs were as follows:

| | 2020 £ | 2019 £ |
|--|-----------|-----------|
| Staff costs during the year were: | | |
| Wages and salaries | 40,164 | 37,113 |
| Social security costs | 2,356 | 2,350 |
| Pension costs | 625 | 526 |
| | 43,145 | 39,989 |

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

| | 2020 No | 2019 No |
|-----------------------|------------|------------|
| Charitable activities | 3 | 3 |

Notes to the Financial Statements for the Year Ended 31 December 2020

No employee received emoluments of more than £60,000 during the year

The total employee benefits of the key management personnel of the charity were £25,208 (2019 - £26,039).

The charity offers a defined contribution pension plan to eligible employees. During the year the charity paid pension contributions which totalled £625 (2019 - £526). At the year end contributions of £Nil (2019 - £Nil) were outstanding and included in liabilities.

10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

11 Tangible fixed assets

| | Land and buildings £ | Furniture and equipment £ | Total £ |
|-----------------------|----------------------------|------------------------------------|----------------|
| Cost | | | |
| At 1 January 2020 | 163,479 | 41,452 | 204,931 |
| At 31 December 2020 | <u>163,479</u> | <u>41,452</u> | <u>204,931</u> |
| Depreciation | | | |
| At 1 January 2020 | - | 29,214 | 29,214 |
| Charge for the year | <u>-</u> | <u>2,448</u> | <u>2,448</u> |
| At 31 December 2020 | <u>-</u> | <u>31,662</u> | <u>31,662</u> |
| Net book value | | | |
| At 31 December 2020 | <u>163,479</u> | <u>9,790</u> | <u>173,269</u> |
| At 31 December 2019 | <u>163,479</u> | <u>12,238</u> | <u>175,717</u> |

Notes to the Financial Statements for the Year Ended 31 December 2020

12 Fixed asset investments

| | 2019 £ | 2019 £ |
|-------------------|----------------|----------------|
| Other investments | <u>131,119</u> | <u>128,710</u> |

Other investments

| | Listed investments £ | Total £ |
|--------------------------|----------------------------|----------------|
| Cost or Valuation | | |
| At 1 January 2020 | 128,710 | 128,710 |
| Revaluation | <u>2,409</u> | <u>2,409</u> |
| At 31 December 2020 | <u>131,119</u> | <u>131,119</u> |
| Net book value | | |
| At 31 December 2020 | <u>131,119</u> | <u>131,119</u> |
| At 31 December 2019 | <u>128,710</u> | <u>128,710</u> |

13 Stock

| | 2020 £ | 2019 £ |
|--------|---------------|---------------|
| Stocks | <u>11,108</u> | <u>14,114</u> |

14 Debtors

| | 2020 £ | 2019 £ |
|---------------|---------------|--------------|
| Other debtors | 31,581 | - |
| Prepayments | <u>3,247</u> | <u>7,088</u> |
| | <u>34,828</u> | <u>7,088</u> |

15 Creditors: amounts falling due within one year

| | 2020 £ | 2019 £ |
|------------------------------------|---------------|---------------|
| Trade creditors | 12,136 | 7,247 |
| Other taxation and social security | 1,199 | 1,252 |
| VAT grant repayable | 3,007 | 1,041 |
| Other creditors | 147 | 31 |
| Accruals | <u>5,117</u> | <u>3,200</u> |
| | <u>21,606</u> | <u>12,771</u> |

Notes to the Financial Statements for the Year Ended 31 December 2020

16 Funds

| | Balance at 1 January 2020 £ | Incoming resources £ | Resources expended £ | Other recognised gains/(losses) £ | Balance at 31 December 2020 £ |
|---------------------------|-----------------------------------|----------------------------|----------------------------|--|--|
| Unrestricted funds | | | | | |
| General | | | | | |
| Unrestricted income fund | <u>562,760</u> | <u>314,974</u> | <u>(247,905)</u> | <u>2,409</u> | <u>632,238</u> |
| | Balance at 1 January 2019 £ | Incoming resources £ | Resources expended £ | Other recognised gains/(losses) £ | Balance at 31 December 2019 £ |
| Unrestricted funds | | | | | |
| General | | | | | |
| Unrestricted income fund | <u>602,064</u> | <u>164,267</u> | <u>(206,213)</u> | <u>2,642</u> | <u>562,760</u> |