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Sue Careswell

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Charity registration number 205097

**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS - CHELTENHAM & EAST GLOUCESTERSHIRE  
BRANCH**

**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2024**

**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS - CHELTENHAM & EAST GLOUCESTERSHIRE  
BRANCH**

**LEGAL AND ADMINISTRATIVE INFORMATION**

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<b>Trustees</b>	Mrs E Packer Mrs L Kirkham Miss E Kidd Mrs S Careswell Mrs G Ockwell Mrs P Cross Mr H Kirkham Mrs A Marsland
<b>Branch administrator</b>	Mrs K Brinn-Cox
<b>Charity number</b>	205097
<b>Principal address</b>	Alleyne Lodge Knapp Road Cheltenham Gloucestershire United Kingdom GL50 3QH
<b>Independent examiner</b>	TC Group 20 Commerce Road Lynch Wood Peterborough Cambridgeshire England PE2 6LR
<b>Bankers</b>	CAF Bank Limited 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ

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**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS - CHELTENHAM & EAST GLOUCESTERSHIRE  
BRANCH**

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# **ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS - CHELTENHAM & EAST GLOUCESTERSHIRE BRANCH**

## **TRUSTEES' REPORT**

***FOR THE YEAR ENDED 31 DECEMBER 2024***

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The trustees present their annual report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the branch's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

### **Objectives and activities**

The RSPCA Cheltenham & East Gloucestershire Branch is an unincorporated charitable association and a separately registered branch of the Royal Society for the Prevention of Cruelty to Animals, carrying out its direct animal welfare work in the areas of Cheltenham and East Gloucestershire.

The objects of the branch are to promote the work and objects of the Society - to promote kindness and to prevent or suppress cruelty to animals by all lawful means, with particular reference to the area of the branch, in accordance with the policies of the society.

The trustees have reviewed the outcomes and achievements of the objectives and activities for the year, to ensure that they remain focused on the charitable aims and continue to deliver benefits to the public. The trustees have complied with the duty under the Charities Act 2011 to have due regards to the public benefit guidance published by the Commission.

### **Advancement of Animal Welfare**

Under the Charities Act 2011 the advancement of animal welfare is recognised as a district statutory charitable purpose. This legislation and the Animal Welfare Act of the same year indicate an acceptance by society that treating living creatures with compassion has a moral benefit for the public as a whole. Whilst this public benefit is clear, it is sometimes difficult to quantify and must be balanced against any detriment.

The branch's animal welfare work, although local in nature, benefits society at large, and also aims to help people indeed with care of their animals. The next section of the report highlights the branch's main activities and demonstrates the benefit provided to the public. All the branch's activities, as described in more detail in the following pages of this report, focus on promoting kindness and preventing or suppressing cruelty to animals and are undertaken to further these purposes for the public benefit.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the branch should undertake.

The branch supports the local inspectors by taking in, free of charge, mistreated or abandoned animals, including pets whose owners suffer ill health or financial difficulties or pass away. The Society's Inspectorate, as well as providing education, information and advice, rescues animals in distress and enforces laws against the cruel mistreatment of animals in England and Wales by bringing prosecutions. This work is key to the prevention or suppression of cruelty part of the RSPCA objects, and promotes humane sentiments towards animals, which involves moral benefit to humankind as a whole.

The branch provides subsidised veterinary treatment for animals which are sick or injured and belong to local people on low incomes. This was achieved in 2024 through a voucher scheme. This work benefits those on means tested benefits by giving financial help to obtain care for companion animals in need of veterinary treatment.

**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS - CHELTENHAM & EAST GLOUCESTERSHIRE  
BRANCH**

**TRUSTEES' REPORT (CONTINUED)**

***FOR THE YEAR ENDED 31 DECEMBER 2024***

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The branch provides subsidised neutering and micro-chipping of animals for those owners on the Branch area on low incomes. This work helps to control dog/cat populations through neutering and benefits those on means tested benefits by giving them financial help to neuter and microchip companion animals, thereby promoting responsible pet ownership.

Animals in the Branch's care receive veterinary treatment, vaccination, neutering, micro-chipping and are assessed for re-homing. This work helps control the incidence and spread of disease and suffering. The Branch's animals are re-homed at low cost to people willing and able to have a rescued companion animal. Whilst the Branch recognises that companion animals provide measurable benefits to people's physical and mental health, it is considered that the provision of pets is subsidiary to the main charitable aims of this service which is to reduce animals suffering, the Branch's rehoming policy, to request a reasonable donation for adoption, aims to highlight the ongoing personal and financial commitment of pet ownership. IT would not be in the best interests of the animals, and therefore fall outside the Branch's objectives to re-home to those who could not afford them.

The Branch takes free of charge, lost animals and takes steps to re-unite them with their owners. This work benefits the local community by preventing animals straying and posing a risk to themselves and to people through road traffic accidents.

The Branch responds to enquiries from the public about animals locally. The public benefits from knowing that the branch can intervene to assist animals in need.

The branch offers free animal care advice to the public when they contact the branch office. The public benefits through the promotion of responsible pet ownership.

Within the terms of the governing document the branch supports the National society and other branches by providing funds for help to purchase essential equipment and the construction of buildings for the housing of animals in their care.

The Branch provides volunteering opportunities for those who wish to support the branch's work, including trusteeship, fostering and fundraising. The benefits local people and companies by providing the possibility of doing work which is compassionate and rewarding.

**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS - CHELTENHAM & EAST GLOUCESTERSHIRE  
BRANCH**

**TRUSTEES' REPORT (CONTINUED)**

***FOR THE YEAR ENDED 31 DECEMBER 2024***

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**Achievements and performance**

These figures below are shown against last years' figures (2023).

27 (13) dogs, 33 (37) cats and 43 (6) rabbits/miscellaneous small animals were taken into the care of the branch, majority of which were domestic animals rescued by the RSPCA inspectors.

Many of the cats, rabbits and small animals were temporarily fostered out to volunteers, who have continued to provide invaluable support to the branch.

10 dogs, 29 cats and 4 rabbits/small animals were re-homed.

Arrangements continue with Cheltenham Animal Shelter Veterinary Clinic to honour treatment vouchers for RSPCA clients to be honoured so that the cost of veterinary treatment for the pets of qualifying owners can be subsidised.

The Branch provided 57 (109) Welfare & Neutering vouchers.

The trustees would like to thank the branch volunteers, the home visitors and the volunteer fosterers for their hard work and support.

**Financial review**

The financial situation shows a reduction of approximately 4% in the fund balance from £797,391 in 2023 to £764,421 this year. Expenditure has decreased by approximately the same percentage.

The income from donations and legacies has continued though not at the same level as 2023, which is evident in the reduced income figure. As in previous years, it should be noted that the low levels of income from charitable activities reflects the ongoing difficulties with volunteer recruitment.

Expenditure has increased, reflecting the increase in animal taken into care and subsequent re-homing, as well as the underlying economic pressures of inflation.

The regular use of temporary fostering, together with increased frequency and methods of advertising our pets. have both contributed to the continuing significant success in the re-homing.

From October 2024, this Branch in conjunction with the South Cotswolds Branch has successfully run several clinics at the Knapp Road premises. These clinics are staffed by a South Cotswolds Vet with a Vet Nurse and receptionist working with our administrator. It is free to clients and offers flea, worming, micro-chipping, general health check, skin/ear/eye treatments and antibiotics.

We will continue to run this clinic in 2025, as well as continuing to take in neglected or cruelly treated pets, together with neutering campaigns and micro-chipping, and to continue to encourage responsible pet ownership. The branch aims to recruit additional volunteers and trustees to ensure its organisational structure remains robust for future years, to support all its animals' welfare.

Also, in 2025 with the support of RSPCA HQ we plan to apply for the status of Charitable Incorporated Organisation. This new governance framework gives branch trustees more freedom to act in the best interest of their branch within the federated RSPCA family as well as giving trustees a much greater protection from being liable for branch debt.

**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS - CHELTENHAM & EAST GLOUCESTERSHIRE  
BRANCH**

**TRUSTEES' REPORT (CONTINUED)**

***FOR THE YEAR ENDED 31 DECEMBER 2024***

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The branch retains a policy to maintain its total reserves, excluding the value of branch premises, at a minimum of 3.5 times the average annual running costs. This is achieved by means of investments, interest, fundraising activities, donations and legacies. The reserves are used to generate regular income, which is an essential and significant part of the annual income for the branch. Given the current year results and general economic climate the branch believes this to be a prudent approach. However, this policy will be reviewed on an annual basis.

The trustees have assessed the major risks to which the branch is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

**Structure, governance and management**

The charity is constituted as an unincorporated association. The charity operates as an autonomous branch of the National RSPCA subject to its rules for branches (as updated in 2006).

The trustees who served during the year and up to the date of signature of the financial statements were:

Mrs E Packer  
Mrs L Kirkham  
Miss E Kidd  
Mrs S Careswell  
Mrs G Ockwell  
Mrs P Cross  
Mr H Kirkham  
Mrs A Marsland

Trustees of the branch are elected and re-elected annually at the branch AGM. Trustee nomination forms are issued to all branch members prior to the AGM, and the members who attend the AGM vote on each application.

All new trustees are asked to attend several of the regular activities of the branch, so that they will understand how the branch operates, and are briefed on their responsibilities prior to their acceptance of the role. This enables them to participate in the making of decisions at the monthly held committee meetings.

The trustees actively review the risks, which the charity faces on a regular basis through regular meetings of the trustees that cover operational and financial reviews. The trustees also examine other operational and business risks which the branch face and confirm that they have established systems to mitigate these, which have been identified as:

- Inability to operate the animal boarding facility because of fire or other destruction;
- Loss of reputation through error or fraud;
- Loss of income through error or fraud;
- Insufficient funds to cover the costs of animal welfare activities.



**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS - CHELTENHAM & EAST GLOUCESTERSHIRE  
BRANCH**

**TRUSTEES' REPORT (CONTINUED)**

***FOR THE YEAR ENDED 31 DECEMBER 2024***

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**Statement of trustees' responsibilities**

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the branch and of the incoming resources and application of resources of the branch for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the branch and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the branch and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' report was approved by the Board of Trustees.

.....

**Mrs L Kirkham**

Trustee

Dated: .....

**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS - CHELTENHAM & EAST GLOUCESTERSHIRE  
BRANCH**

**INDEPENDENT EXAMINER'S REPORT**

**TO THE TRUSTEES OF ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS - CHELTENHAM & EAST  
GLOUCESTERSHIRE BRANCH**

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I report to the trustees on my examination of the financial statements of Royal Society for the Prevention of Cruelty to Animals - Cheltenham & East Gloucestershire Branch (the branch) for the year ended 31 December 2024.

**Responsibilities and basis of report**

As the trustees of the branch you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the branch's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the branch as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

**M L Craig FCCA**

**TC Group**

20 Commerce Road

Lynch Wood

Peterborough

Cambridgeshire

PE2 6LR

England

Dated:

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**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS - CHELTENHAM & EAST GLOUCESTERSHIRE  
BRANCH**

**STATEMENT OF FINANCIAL ACTIVITIES  
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

**FOR THE YEAR ENDED 31 DECEMBER 2024**

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
<b>Income from:</b>							
Donations and legacies	3	29,150	-	29,150	121,541	-	121,541
Charitable activities	4	17,731	-	17,731	11,730	-	11,730
Other trading activities	5	28,500	-	28,500	28,500	-	28,500
Investments	6	13,320	-	13,320	8,321	-	8,321
<b>Total income</b>		88,701	-	88,701	170,092	-	170,092
<b>Expenditure on:</b>							
Charitable activities	7	114,039	-	114,039	118,832	-	118,832
<b>Total expenditure</b>		114,039	-	114,039	118,832	-	118,832
Net gains/(losses) on investments	13	(5,485)	-	(5,485)	(664)	-	(664)
<b>Net income/(expenditure) and movement in funds</b>		(30,823)	-	(30,823)	50,596	-	50,596
<b>Reconciliation of funds:</b>							
Fund balances at 1 January 2024		795,244	2,147	797,391	744,648	2,147	746,795
<b>Fund balances at 31 December 2024</b>		764,421	2,147	766,568	795,244	2,147	797,391

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS - CHELTENHAM & EAST GLOUCESTERSHIRE  
BRANCH**

**BALANCE SHEET**

**AS AT 31 DECEMBER 2024**

		<b>2024</b>		<b>2023</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	<b>15</b>		94,173		97,238
Investment property	<b>16</b>		300,000		300,000
Investments	<b>17</b>		139,651		136,927
			<u>533,824</u>		<u>534,165</u>
<b>Current assets</b>					
Debtors	<b>18</b>	28,190		46,291	
Cash at bank and in hand		209,166		239,669	
		<u>237,356</u>		<u>285,960</u>	
<b>Creditors: amounts falling due within one year</b>	<b>19</b>	(4,612)		(22,734)	
		<u></u>		<u></u>	
<b>Net current assets</b>			232,744		263,226
			<u></u>		<u></u>
<b>Total assets less current liabilities</b>			766,568		797,391
			<u></u>		<u></u>
<b>Net assets excluding pension liability</b>			766,568		797,391
			<u></u>		<u></u>
<b>The funds of the branch</b>					
Restricted income funds	<b>20</b>		2,147		2,147
Unrestricted funds			764,421		795,244
			<u>766,568</u>		<u>797,391</u>
			<u></u>		<u></u>

The financial statements were approved by the trustees on .....

.....

Mrs L Kirkham

**Trustee**

**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS - CHELTENHAM & EAST GLOUCESTERSHIRE  
BRANCH**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2024**

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**1 Accounting policies**

**Charity information**

Royal Society for the Prevention of Cruelty to Animal - Cheltenham and East Gloucestershire Branch is a unincorporated charity (No. 205097) registered in England and Wales.

**1.1 Accounting convention**

The financial statements have been prepared in accordance with the branch's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The branch is a Public Benefit Entity as defined by FRS 102.

The branch has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the branch. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

**1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the branch has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

**1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the branch.

**1.4 Income**

Income is recognised when the branch is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

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**1 Accounting policies**

**(Continued)**

Cash donations are recognised on receipt. Other donations are recognised once the branch has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the branch has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

**1.5 Expenditure**

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when conditions attaching are fulfilled.

**1.6 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% straight line
Fixtures and fittings	15% reducing balance
Motor vehicles	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

**1.7 Investment property**

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in profit or loss.

**1.8 Fixed asset investments**

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

**1.9 Impairment of fixed assets**

At each reporting end date, the branch reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

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**1 Accounting policies**

**(Continued)**

**1.10 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**1.11 Financial instruments**

The branch has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the branch's balance sheet when the branch becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

***Basic financial assets***

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

***Basic financial liabilities***

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

***Derecognition of financial liabilities***

Financial liabilities are derecognised when the branch's contractual obligations expire or are discharged or cancelled.

**1.12 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the branch is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

**2 Critical accounting estimates and judgements**

In the application of the branch's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

**3 Income from donations and legacies**

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations and gifts	8,631	2,348
Legacies receivable	-	97,377
Grants	20,519	21,816
	<u>29,150</u>	<u>121,541</u>

**4 Income from charitable activities**

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Re-homing income, subscriptions and other income	<u>17,731</u>	<u>11,730</u>



**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS - CHELTENHAM & EAST GLOUCESTERSHIRE  
BRANCH**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2024**

**5 Income from other trading activities**

	<b>Unrestricted funds 2024 £</b>	<b>Unrestricted funds 2023 £</b>
Rental income	28,500	28,500

**6 Income from investments**

	<b>Unrestricted funds 2024 £</b>	<b>Unrestricted funds 2023 £</b>
Income from listed investments	8,493	8,158
Interest receivable	4,827	163
	<u>13,320</u>	<u>8,321</u>

**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS - CHELTENHAM & EAST GLOUCESTERSHIRE  
BRANCH**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2024**

**7 Charitable activities**

	Advance of animal welfare	Advance of animal welfare
	2024	2023
	£	£
Staff costs	23,719	21,901
Depreciation and impairment	4,065	4,667
Veterinary & medicines		
	20,380	19,224
Rates & water		
	803	647
Light & heat	671	896
Repairs & maintenance	814	990
Insurance		
	926	1,843
Van expenses	1,601	1,910
Telephone	1,732	1,561
Printing & stationery	4,392	4,451
Re-homing expenses	44,521	49,752
Bank charges	60	60
	<u>103,684</u>	<u>107,902</u>
Contribution to institutions	7,718	7,718
Share of governance costs (see note 9)	2,637	3,212
	<u>114,039</u>	<u>118,832</u>

**8 Contributions to Institutions**

	Advance of animal welfare	Advance of animal welfare
	2024	2023
	£	£
Contributions to Institutions - RSPCA	<u>7,718</u>	<u>7,718</u>

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**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS - CHELTENHAM & EAST GLOUCESTERSHIRE  
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**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2024**

**8 Contributions to Institutions**

**(Continued)**

**9 Support costs**

	<b>Support costs</b>	<b>Governance costs</b>	<b>2024</b>	<b>Support costs</b>	<b>Governance costs</b>	<b>2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Independent examination fees	-	350	350	-	420	420
Legal and professional	-	2,287	2,287	-	2,792	2,792
	<u>-</u>	<u>2,637</u>	<u>2,637</u>	<u>-</u>	<u>3,212</u>	<u>3,212</u>
Analysed between Charitable activities	-	2,637	2,637	-	3,212	3,212
	<u>-</u>	<u>2,637</u>	<u>2,637</u>	<u>-</u>	<u>3,212</u>	<u>3,212</u>

**10 Net movement in funds**

**2024**  
**£**

**2023**  
**£**

The net movement in funds is stated after charging/(crediting):

Depreciation of owned tangible fixed assets	4,065	4,667
	<u>4,065</u>	<u>4,667</u>

**11 Trustees**

None of the trustees (or any persons connected with them) received any remuneration or benefits from the branch during the year.

**12 Employees**

The average monthly number of employees during the year was:

	<b>2024 Number</b>	<b>2023 Number</b>
Admin staff	1	1
	<u>1</u>	<u>1</u>
<b>Employment costs</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Wages and salaries	23,719	21,901
	<u>23,719</u>	<u>21,901</u>

**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS - CHELTENHAM & EAST GLOUCESTERSHIRE  
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**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2024**

**12 Employees**

**(Continued)**

There were no employees whose annual remuneration was more than £60,000.

**13 Gains and losses on investments**

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Gains/(losses) arising on:		
Revaluation of investments	(5,485)	(664)
	<u>          </u>	<u>          </u>

**14 Taxation**

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

**15 Tangible fixed assets**

	Freehold land and buildings £	Fixtures and fittings £	Motor vehicles £	Total £
<b>Cost</b>				
At 1 January 2024	106,195	3,660	16,552	126,407
Additions	-	1,000	-	1,000
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
At 31 December 2024	106,195	4,660	16,552	127,407
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Depreciation and impairment</b>				
At 1 January 2024	17,157	2,442	9,570	29,169
Depreciation charged in the year	2,124	195	1,746	4,065
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
At 31 December 2024	19,281	2,637	11,316	33,234
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Carrying amount</b>				
At 31 December 2024	86,914	2,023	5,236	94,173
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
At 31 December 2023	89,038	1,218	6,982	97,238
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS - CHELTENHAM & EAST GLOUCESTERSHIRE  
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**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2024**

**16 Investment property**

**2024**

**£**

**Fair value**

At 1 January 2024 and 31 December 2024

300,000

The investment property is located at 163 Bath Road, Cheltenham. A formal valuation has not been carried out, instead the property has been revalued based on a percentage average of property value increases in the local area.

**2024**

**£**

**2023**

**£**

Freehold

300,000

300,000

**17 Fixed asset investments**

**Listed  
investments**

**£**

**Cost or valuation**

At 1 January 2024 & 31 December 2024

136,927

**Carrying amount**

At 31 December 2024

136,927

At 31 December 2023

136,927

**18 Debtors**

**2024**

**£**

**2023**

**£**

**Amounts falling due within one year:**

Trade debtors

-

1

Other debtors

7,671

9,823

Prepayments and accrued income

20,519

36,467

28,190

46,291

**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS - CHELTENHAM & EAST GLOUCESTERSHIRE  
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**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2024**

**19 Creditors: amounts falling due within one year**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Other taxation and social security	254	482
Trade creditors	3,538	18,943
Other creditors	100	2,091
Accruals and deferred income	720	1,218
	<u>4,612</u>	<u>22,734</u>

**20 Restricted funds**

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	<b>At 1 January 2024</b>	<b>At 31 December 2024</b>
	<b>£</b>	<b>£</b>
	<u>2,147</u>	<u>2,147</u>
<b>Previous year:</b>	<b>At 1 January 2023</b>	<b>At 31 December 2023</b>
	<b>£</b>	<b>£</b>
L E Andrews Charitable Trust	<u>2,147</u>	<u>2,147</u>

The restricted fund will be used for ongoing van costs as the donation was given to purchase a new van for the Branch.

**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS - CHELTENHAM & EAST GLOUCESTERSHIRE  
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**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2024**

**21 Unrestricted funds**

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	<b>At 1 January 2024</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Gains and losses</b>	<b>At 31 December 2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
General funds	795,244	88,701	(114,039)	(5,485)	764,421
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Previous year:</b>	<b>At 1 January 2023</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Gains and losses</b>	<b>At 31 December 2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Charity shop set up costs	100,000	-	-	-	100,000
New premises fund	300,000	-	-	-	300,000
General funds	344,648	170,092	(118,832)	(664)	395,244
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
	744,648	170,092	(118,832)	(664)	795,244
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

The designated funds are to be used for the identification, purpose and associated costs of acquiring a property to be used for another third party rental or a directly managed shop.

**22 Analysis of net assets between funds**

	<b>Unrestricted funds 2024 £</b>	<b>Restricted funds 2024 £</b>	<b>Total 2024 £</b>
<b>At 31 December 2024:</b>			
Tangible assets	94,173	-	94,173
Investment properties	300,000	-	300,000
Investments	139,651	-	139,651
Current assets/(liabilities)	230,597	2,147	232,744
	<u>          </u>	<u>          </u>	<u>          </u>
	764,421	2,147	766,568
	<u>          </u>	<u>          </u>	<u>          </u>

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS - CHELTENHAM & EAST GLOUCESTERSHIRE  
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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

22 Analysis of net assets between funds

(Continued)

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
<b>At 31 December 2023:</b>			
Tangible assets	97,238	-	97,238
Investment properties	300,000	-	300,000
Investments	136,927	-	136,927
Current assets/(liabilities)	261,079	2,147	263,226
	<u>795,244</u>	<u>2,147</u>	<u>797,391</u>



**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS - CHELTENHAM & EAST GLOUCESTERSHIRE  
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**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2024**

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**23 Operating lease commitments**

At the reporting end date the branch had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Within one year	30,000	30,000
Between two and five years	70,500	70,500
	<hr/>	<hr/>
	100,500	100,500
	<hr/>	<hr/>

**24 Related party transactions**

There were no disclosable related party transactions during the year (2023 - none).