

Charity Registration No. 205097

**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS - CHELTENHAM & EAST GLOUCESTERSHIRE
BRANCH**

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS - CHELTENHAM & EAST GLOUCESTERSHIRE
BRANCH**

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs E Packer Mrs L Kirkham Miss E Kidd Mrs S Careswell Mrs G Ockwell Mrs P Cross Mr H Kirkham Mrs A Marsland
Branch administrator	Mrs K Brinn-Cox
Charity number	205097
Principal address	Alleyne Lodge Knapp Road Cheltenham Gloucestershire United Kingdom GL50 3QH
Independent examiner	TC Group 20 Commerce Road Lynch Wood Peterborough Cambridgeshire England PE2 6LR
Bankers	CAF Bank Limited 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ

**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS - CHELTENHAM & EAST GLOUCESTERSHIRE
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TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their report and financial statements for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the branch's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The RSPCA Cheltenham & East Gloucestershire Branch is an unincorporated charitable association and a separately registered branch of the Royal Society for the Prevention of Cruelty to Animals, carrying out its direct animal welfare work in the areas of Cheltenham and East Gloucestershire.

The objects of the branch are to promote the work and objects of the Society - to promote kindness and to prevent or suppress cruelty to animals by all lawful means, with particular reference to the area of the branch, in accordance with the policies of the society.

The trustees have reviewed the outcomes and achievements of the objectives and activities for the year, to ensure that they remain focused on the charitable aims and continue to deliver benefits to the public. The trustees have complied with the duty under the Charities Act 2011 to have due regards to the public benefit guidance published by the Commission.

Advancement of Animal Welfare

Under the Charities Act 2011 the advancement of animal welfare is recognised as a district statutory charitable purpose. This legislation and the Animal Welfare Act of the same year indicate an acceptance by society that treating living creatures with compassion has a moral benefit for the public as a whole. Whilst this public benefit is clear, it is sometimes difficult to quantify and must be balanced against any detriment.

The branch's animal welfare work, although local in nature, benefits society at large, and also aims to help people indeed with care of their animals. The next section of the report highlights the branch's main activities and demonstrates the benefit provided to the public. All the branch's activities, as described in more detail in the following pages of this report, focus on promoting kindness and preventing or suppressing cruelty to animals and are undertaken to further these purposes for the public benefit.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the branch should undertake.

The branch supports the local inspectors by taking in, free of charge, mistreated or abandoned animals, including pets whose owners suffer ill health or financial difficulties or pass away. The Society's Inspectorate, as well as providing education, information and advice, rescues animals in distress and enforces laws against the cruel mistreatment of animals in England and Wales by bringing prosecutions. This work is key to the prevention or suppression of cruelty part of the RSPCA objects, and promotes humane sentiments towards animals, which involves moral benefit to humankind as a whole.

The branch provides subsidised veterinary treatment for animals which are sick or injured and belong to local people on low incomes. This was achieved in 2023 through a voucher scheme. This work benefits those on means tested benefits by giving financial help to obtain care for companion animals in need of veterinary treatment.

**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS - CHELTENHAM & EAST GLOUCESTERSHIRE
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TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

The branch provides subsidised neutering and micro-chipping of animals for those owners on the Branch area on low incomes. This work helps to control dog/cat populations through neutering and benefits those on means tested benefits by giving them financial help to neuter and microchip companion animals, thereby promoting responsible pet ownership.

Animals in the Branch's care receive veterinary treatment, vaccination, neutering, micro-chipping and are assessed for re-homing. This work helps control the incidence and spread of disease and suffering. The Branch's animals are re-homed at low cost to people willing and able to have a rescued companion animal. Whilst the Branch recognises that companion animals provide measurable benefits to people's physical and mental health, it is considered that the provision of pets is subsidiary to the main charitable aims of this service which is to reduce animals suffering, the Branch's rehoming policy, to request a reasonable donation for adoption, aims to highlight the ongoing personal and financial commitment of pet ownership. IT would not be in the best interests of the animals, and therefore fall outside the Branch's objectives to re-home to those who could not afford them.

The Branch takes free of charge, lost animals and takes steps to re-unite them with their owners. This work benefits the local community by preventing animals straying and posing a risk to themselves and to people through road traffic accidents.

The Branch responds to enquiries from the public about animals locally. The public benefits from knowing that the branch can intervene to assist animals in need.

The branch offers free animal care advice to the public when they contact the branch office. The public benefits through the promotion of responsible pet ownership.

Within the terms of the governing document the branch supports the National society and other branches by proving funds for help to purchase essential equipment and the construction of buildings for the housing of animals in their care.

The Branch provides volunteering opportunities for those who wish to support the branch's work, including trusteeship, fostering and fundraising. The benefits local people and companies by providing the possibility of doing work which is compassionate and rewarding.

**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS - CHELTENHAM & EAST GLOUCESTERSHIRE
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TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Achievements and performance

These figures below are shown against last years' figures (2022).

19 (27) dogs, 34 (33) cats and 21 (43) rabbits/miscellaneous small animals were taken into the care of the branch, majority of which were domestic animals rescued by the RSPCA inspectors.

Many of the cats, rabbits and small animals were temporarily fostered out to volunteers, who have continued to provide invaluable support to the branch.

15 dogs, 25 cats and 15 rabbits/small animals were re-homed.

Arrangements continue with Cheltenham Animal Shelter Veterinary Clinic to treatment vouchers for RSPCA clients to be honoured so that the cost of veterinary treatment for the pets of qualifying owners can be subsidised.

The Branch provided 67 (57) Welfare & Neutering vouchers.

The trustees would like to thank the branch volunteers, the home visitors and the volunteer fosterers for their hard work and support.

Financial review

The financial situation remains reasonably stable. The fund balance shows a small increase from 2022 from £746,795 to £797,391.

The income from donations and legacies has increased and this reflects a generous one-off donation given to the Branch. However, it should be noted that the low levels of income from charitable activities reflects the ongoing difficulties with volunteer recruitment.

Expenditure has increased, reflecting the increase in animal taken into care and subsequent re-homing, as well as the underlying economic pressures of inflation.

The regular use of temporary fostering, together with increased frequency and methods of advertising our pets. have both contributed to the continuing significant success in the re-homing.

The branch retains a policy to maintain its total reserves, excluding the value of branch premises, at a minimum of 3.5 times the average annual running costs. this is achieved by means of investments, interest, fundraising activities, donations and legacies. The reserves are used to generate regular income, which is an essential and significant part of the annual income for the branch. Given the current year results and general economic climate the branch believes this to be a prudent approach. However, this policy will be reviewed on an annual basis.

The trustees has assessed the major risks to which the branch is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The plans for 2024 are to continue with the taking in of neglected or cruelly treated pets, together with neutering campaigns and micro-chipping, and to continue to encourage responsible pet ownership. The branch aims to recruit additional volunteers and trustees to ensure its organisational structure remains robust for future years, to support all its animals' welfare.

**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS - CHELTENHAM & EAST GLOUCESTERSHIRE
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TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Structure, governance and management

The charity is constituted as an unincorporated association. The charity operates as an autonomous branch of the National RSPCA subject to its rules for branches (as updated in 2006).

The trustees who served during the year and up to the date of signature of the financial statements were:

Mrs E Packer

Mrs L Kirkham

Miss E Kidd

Mrs S Careswell

Mrs G Ockwell

Mrs P Cross

Mr H Kirkham

Mrs A Marsland

Trustees of the branch are elected and re-elected annually at the branch AGM. Trustee nomination forms are issued to all branch members prior to the AGM, and the members who attend the AGM vote on each application.

All new trustees are asked to attend several of the regular activities of the branch, so that they will understand how the branch operates, and are briefed on their responsibilities prior to their acceptance of the role. This enables them to participate in the making of decisions at the monthly held committee meetings.

The trustees actively review the risks, which the charity faces on a regular basis through regular meetings of the trustees that cover operational and financial reviews. The trustees also examine other operational and business risks which the branch face and confirm that they have established systems to mitigate these, which have been identified as:

- Inability to operate the animal boarding facility because of fire or other destruction;
- Loss of reputation through error or fraud;
- Loss of income through error or fraud;
- Insufficient funds to cover the costs of animal welfare activities.

**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS - CHELTENHAM & EAST GLOUCESTERSHIRE
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TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the branch and of the incoming resources and application of resources of the branch for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the branch and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the branch and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' report was approved by the Board of Trustees.

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Mrs L Kirkham

Trustee

Dated:

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS - CHELTENHAM & EAST GLOUCESTERSHIRE BRANCH

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS - CHELTENHAM & EAST GLOUCESTERSHIRE BRANCH

I report to the trustees on my examination of the financial statements of Royal Society for the Prevention of Cruelty to Animals - Cheltenham & East Gloucestershire Branch (the branch) for the year ended 31 December 2023.

Responsibilities and basis of report

As the trustees of the branch you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the branch's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the branch as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

M L Craig FCCA
TC Group
20 Commerce Road
Lynch Wood
Peterborough
Cambridgeshire
PE2 6LR
England

Dated:

**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS - CHELTENHAM & EAST GLOUCESTERSHIRE
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**STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 31 DECEMBER 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes						
<u>Income from:</u>							
Donations and legacies	3	121,541	-	121,541	40,314	-	40,314
Charitable activities	4	11,730	-	11,730	6,857	-	6,857
Other trading activities	5	28,500	-	28,500	30,000	-	30,000
Investments	6	8,321	-	8,321	9,375	-	9,375
Total income		170,092	-	170,092	86,546	-	86,546
<u>Expenditure on:</u>							
Raising funds	7	-	-	-	165	-	165
Charitable activities	8	118,832	-	118,832	119,158	-	119,158
Total resources expended		118,832	-	118,832	119,323	-	119,323
Net gains/(losses) on investments	13	(664)	-	(664)	(15,920)	-	(15,920)
Net movement in funds		50,596	-	50,596	(48,697)	-	(48,697)
Fund balances at 1 January 2023		744,648	2,147	746,795	793,345	2,147	795,492
Fund balances at 31 December 2023		795,244	2,147	797,391	744,648	2,147	746,795

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS - CHELTENHAM & EAST GLOUCESTERSHIRE
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BALANCE SHEET

AS AT 31 DECEMBER 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	14		97,238		101,834
Investment properties	15		300,000		300,000
Investments	16		136,927		137,590
			<u>534,165</u>		<u>539,424</u>
Current assets					
Debtors	18	46,291		38,636	
Cash at bank and in hand		239,669		177,984	
		<u>285,960</u>		<u>216,620</u>	
Creditors: amounts falling due within one year	19	(22,734)		(9,249)	
Net current assets			263,226		207,371
Total assets less current liabilities			<u>797,391</u>		<u>746,795</u>
Income funds					
Restricted funds	20		2,147		2,147
<u>Unrestricted funds</u>					
Designated funds	21	400,000		400,000	
General unrestricted funds		395,244		344,648	
		<u>795,244</u>		<u>744,648</u>	
		<u>797,391</u>		<u>746,795</u>	

The financial statements were approved by the Trustees on

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Mrs L Kirkham
Trustee

**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS - CHELTENHAM & EAST GLOUCESTERSHIRE
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NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Charity information

Royal Society for the Prevention of Cruelty to Animal - Cheltenham and East Gloucestershire Branch is a unincorporated charity (No. 205097) registered in England and Wales.

1.1 Accounting convention

The financial statements have been prepared in accordance with the branch's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The branch is a Public Benefit Entity as defined by FRS 102.

The branch has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the branch. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the branch has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the branch.

1.4 Income

Income is recognised when the branch is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

Cash donations are recognised on receipt. Other donations are recognised once the branch has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the branch has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when conditions attaching are fulfilled.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% straight line
Fixtures and fittings	15% reducing balance
Motor vehicles	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Investment properties

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in profit or loss.

1.8 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.9 Impairment of fixed assets

At each reporting end date, the branch reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.11 Financial instruments

The branch has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the branch's balance sheet when the branch becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the branch's contractual obligations expire or are discharged or cancelled.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the branch is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS - CHELTENHAM & EAST GLOUCESTERSHIRE
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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

2 Critical accounting estimates and judgements

In the application of the branch's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Donations and gifts	2,348	2,055
Legacies receivable	97,377	15,165
Grants	21,816	23,094
	<u>121,541</u>	<u>40,314</u>

4 Charitable activities

	Advance of animal welfare	Advance of animal welfare
	2023	2022
	£	£
Re-homing income, subscriptions and other income	<u>11,730</u>	<u>6,857</u>

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS - CHELTENHAM & EAST GLOUCESTERSHIRE
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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

5 Other trading activities

	Unrestricted funds	Unrestricted funds
	2023 £	2022 £
Rental income	28,500	30,000

6 Investments

	Unrestricted funds	Unrestricted funds
	2023 £	2022 £
Income from listed investments	8,158	9,261
Interest receivable	163	114
	8,321	9,375

7 Raising funds

	Total	Unrestricted funds
	2023 £	2022 £
Rental property costs	-	165
	-	165

**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS - CHELTENHAM & EAST GLOUCESTERSHIRE
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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

8 Charitable activities

	Advance of animal welfare	Advance of animal welfare
	2023	2022
	£	£
Staff costs	21,901	19,988
Depreciation and impairment	4,667	5,468
Veterinary & medicines	19,224	18,145
Rates & water	647	1,049
Light & heat	896	768
Repairs & maintenance	990	169
Insurance	1,843	1,097
Van expenses	1,910	1,222
Telephone	1,561	1,728
Printing & stationery	4,451	447
Re-homing expenses	49,752	53,058
Bank charges	60	81
	<u>107,902</u>	<u>103,220</u>
Contribution to institutions	7,718	12,128
Share of governance costs (see note 10)	3,212	3,810
	<u>118,832</u>	<u>119,158</u>

9 Contributions to Institutions

	Advance of animal welfare	Advance of animal welfare
	2023	2022
	£	£
Contributioasn to Institutions - RSPCA	<u>7,718</u>	<u>12,128</u>

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**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS - CHELTENHAM & EAST GLOUCESTERSHIRE
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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

9 Contributions to Institutions

(Continued)

10 Support costs

	Support costs	Governance costs	2023	Support costs	Governance costs	2022
	£	£	£	£	£	£
Independent examination fees	-	420	420	-	420	420
Legal and professional	-	2,792	2,792	-	3,390	3,390
	<u>-</u>	<u>3,212</u>	<u>3,212</u>	<u>-</u>	<u>3,810</u>	<u>3,810</u>
	<u>-</u>	<u>3,212</u>	<u>3,212</u>	<u>-</u>	<u>3,810</u>	<u>3,810</u>
Analysed between Charitable activities	-	3,212	3,212	-	3,810	3,810
	<u>-</u>	<u>3,212</u>	<u>3,212</u>	<u>-</u>	<u>3,810</u>	<u>3,810</u>

11 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the branch during the year.

12 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Admin staff	<u>1</u>	<u>1</u>
Employment costs	2023 £	2022 £
Wages and salaries	<u>21,901</u>	<u>19,988</u>

There were no employees whose annual remuneration was £60,000 or more.

**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS - CHELTENHAM & EAST GLOUCESTERSHIRE
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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

13 Net gains/(losses) on investments

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Revaluation of investments	(664)	(15,920)
	<u> </u>	<u> </u>

14 Tangible fixed assets

	Freehold land and buildings	Fixtures and fittings	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 January 2023	106,195	3,589	16,552	126,336
Additions	-	71	-	71
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 December 2023	106,195	3,660	16,552	126,407
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Depreciation and impairment				
At 1 January 2023	15,033	2,227	7,242	24,502
Depreciation charged in the year	2,124	215	2,328	4,667
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 December 2023	17,157	2,442	9,570	29,169
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Carrying amount				
At 31 December 2023	89,038	1,218	6,982	97,238
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 December 2022	91,162	1,362	9,310	101,834
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

15 Investment property

	2023
	£
Fair value	
At 1 January 2023 and 31 December 2023	300,000
	<u> </u>

The investment property is located at 163 Bath Road, Cheltenham. A formal valuation has not been carried out, instead the property has been revalued based on a percentage average of property value increases in the local area.

**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS - CHELTENHAM & EAST GLOUCESTERSHIRE
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FOR THE YEAR ENDED 31 DECEMBER 2023

15 Investment property		(Continued)	
		2023	2022
		£	£
Freehold		300,000	300,000
Long leasehold		-	-
Short leasehold		-	-
		<u> </u>	<u> </u>
16 Fixed asset investments			
			Listed investments
			£
Cost or valuation			
At 1 January 2023 & 31 December 2023			137,590
			<u> </u>
Carrying amount			
At 31 December 2023			137,590
			<u> </u>
At 31 December 2022			137,590
			<u> </u>
17 Financial instruments		2023	2022
		£	£
Carrying amount of financial assets			
Instruments measured at fair value through profit or loss		136,927	137,590
		<u> </u>	<u> </u>
18 Debtors		2023	2022
		£	£
Amounts falling due within one year:			
Trade debtors		1	-
Other debtors		9,823	2,073
Prepayments and accrued income		36,467	36,563
		<u> </u>	<u> </u>
		46,291	38,636
		<u> </u>	<u> </u>

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

19 Creditors: amounts falling due within one year

	2023	2022
	£	£
Other taxation and social security	482	263
Trade creditors	18,943	5,868
Other creditors	2,091	2,000
Accruals and deferred income	1,218	1,118
	<u>22,734</u>	<u>9,249</u>

20 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds		Movement in funds		
	Balance at 1 January 2022	Incoming resources	Balance at 1 January 2023	Incoming resources	Balance at 31 December 2023
	£	£	£	£	£
L E Andrews Charitable Trust	2,147	-	2,147	-	2,147
	<u>2,147</u>	<u>-</u>	<u>2,147</u>	<u>-</u>	<u>2,147</u>

The restricted fund will be used for ongoing van costs as the donation was given to purchase a new van for the Branch.

**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS - CHELTENHAM & EAST GLOUCESTERSHIRE
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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

21 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds		Movement in funds		
	Balance at 1 January 2022	Incoming resources	Balance at 1 January 2023	Incoming resources	Balance at 31 December 2023
	£	£	£	£	£
Charity shop set up costs	100,000	-	100,000	-	100,000
New premises fund	300,000	-	300,000	-	300,000
	<u>400,000</u>	<u>-</u>	<u>400,000</u>	<u>-</u>	<u>400,000</u>

The designated funds are to be used for the identification, purpose and associated costs of acquiring a property to be used for another third party rental or a directly managed shop.

22 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 31 December 2023 are represented by:						
Tangible assets	97,238	-	97,238	101,834	-	101,834
Investment properties	300,000	-	300,000	300,000	-	300,000
Investments	136,927	-	136,927	137,590	-	137,590
Current assets/(liabilities)	263,226	-	263,226	205,224	2,147	207,371
	<u>797,391</u>	<u>-</u>	<u>797,391</u>	<u>744,648</u>	<u>2,147</u>	<u>746,795</u>

**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS - CHELTENHAM & EAST GLOUCESTERSHIRE
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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

23 Operating lease commitments

At the reporting end date the branch had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2023	2022
	£	£
Within one year	30,000	30,000
Between two and five years	70,500	70,500
	<hr/>	<hr/>
	100,500	100,500
	<hr/>	<hr/>

24 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).