

**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS -
CHELTENHAM & EAST GLOUCESTERSHIRE BRANCH**

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS - CHELTENHAM & EAST GLOUCESTERSHIRE BRANCH

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs Elizabeth Packer	(Appointed 19 March 2022)
	Mrs Lorraine Kirkham	
	Mrs Elizabeth Kidd	
	Mrs Susan Careswell	
	Mrs Glenys Ockwell	
	Ms Paula Cross	
	Mr Howard Kirkham	
Branch administrator	Mrs K Brinn-Cox	
Charity number	205097	
Principal address	Alleyne Lodge Knapp Road Cheltenham Gloucestershire United Kingdom GL50 3QH	
Independent examiner	M A Jackson FCA DChA Azets Ruthlyn House 90 Lincoln Road Peterborough PE1 2SP	
Bankers	CAF Bank Limited 25 Kings hill Avenue West Malling Kent ME19 4JQ	

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS - CHELTENHAM & EAST GLOUCESTERSHIRE BRANCH

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ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS - CHELTENHAM & EAST GLOUCESTERSHIRE BRANCH

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees present their report and financial statements for the year ended 31 December 2021.

Objectives and activities

The RSPCA Cheltenham & East Gloucestershire Branch is an unincorporated charitable association and a separately registered branch of the Royal Society for the Prevention of Cruelty to Animals, carrying out its direct animal welfare work in the areas of Cheltenham and East Gloucestershire.

The objects of the branch are to promote the work and objects of the Society - to promote kindness and to prevent or suppress cruelty to animals by all lawful means, with particular reference to the area of the branch, in accordance with the policies of the society.

The trustees have reviewed the outcomes and achievements of the objectives and activities for the year, to ensure that they remain focused on the charitable aims and continue to deliver benefits to the public. The trustees have complied with the duty under the Charities Act 2011 to have due regard to public benefit guidance published by the Commission.

Advancement of Animal Welfare

Under the Charities Act 2011 the advancement of animal welfare is recognised as a distinct statutory charitable purpose. This legislation and the Animal Welfare Act of the same year indicate an acceptance by society that treating living creatures with compassion has a moral benefit for the public as a whole. Whilst this public benefit is clear, it is sometimes difficult to quantify and must be balanced against any detriment.

The branch's animal welfare work, although local in nature, benefits society at large, and also aims to help people in need with the care of their animals. The next section of this report highlights the branch's main activities and demonstrates the benefit provided to the public. All the Branch's activities, as described in more detail in the following pages of this report, focus on promoting kindness and preventing or suppressing cruelty to animals and are undertaken to further these purposes for the public benefit.

Charitable Activities Pursued for the Public Benefit

The branch supports the local inspectors by taking in, free of charge, mistreated or abandoned animals, including pets whose owners suffer ill health or financial difficulties or pass away. The Society's Inspectorate, as well as providing education, information and advice, rescues animals in distress and enforces laws against the cruel mistreatment of animals in England and Wales by bringing prosecutions. This work is key to the prevention or suppression of cruelty part of the RSPCA objects, and promotes humane sentiments towards animals, which involves moral benefit to humankind as a whole.

The branch provides subsidised veterinary treatment for animals which are sick or injured and belong to local people on low incomes. This was achieved in 2021 through a voucher scheme. This work benefits those on means tested benefits by giving them financial help to obtain care for companion animals in need of veterinary treatment.

The branch provides subsidised neutering and micro-chipping of animals for those owners in the Branch area on low incomes. This work helps to control dog/cat populations through neutering and benefits those on means tested benefits by giving them financial help to neuter and microchip companion animals, thereby promoting responsible pet ownership.

Animals in the Branch's care receive veterinary treatment, vaccination, neutering, micro-chipping and are assessed for re-homing. This work helps control the incidence and spread of disease and suffering through vaccination and neutering. The Branch's animals are re-homed at low cost to people willing and able to have a rescued companion animal. Whilst the branch recognises that companion animals provide measurable benefits to people's physical and mental health, it is considered that the provision of pets is subsidiary to the main charitable aims of this service which is to reduce animals suffering, the Branch's rehoming policy, to request a reasonable donation for adoption, aims to highlight the ongoing personal and financial commitment of pet ownership. It would not be in the best interests of animals, and therefore would fall outside the Branch's objectives to rehome to those who could not afford them.

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS - CHELTENHAM & EAST GLOUCESTERSHIRE BRANCH

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

The branch takes in, free of charge, lost animals and takes steps to re-unite them with their owners. This work benefits the local community by preventing animals straying and posing a risk to themselves and to people through road traffic accidents.

The branch responds to enquiries from the public about animals locally. The public benefits from knowing that the branch can intervene to assist animals in need.

The branch offers free animal care advice by the public contacting the branch office. The public benefits through the promotion of responsible pet ownership.

Within the terms of the governing document the branch supports the National Society and other branches by providing funds for help in the purchase of essential equipment and the construction of buildings for the housing of animals in their care.

The branch provides volunteering opportunities for those who wish to support the Branch's work, including trusteeship, fostering and fundraising. This benefits local people and companies by providing the possibility of doing work which is compassionate and rewarding.

Achievements and performance

Despite the Covid pandemic, the branch continued to be busy in 2021.

These figures below are shown against last year's figures (2020).

17 (12) dogs, 34 (25) cats and 41 (31) rabbits/miscellaneous small animals were taken into the care of the branch, the majority of which were domestic animals rescued by the RSPCA inspectors.

Many of the cats, rabbits and small animals were temporarily fostered out to volunteers, who have continued to provide invaluable support to the branch, in the form of temporary loving homes for many of the cats, rabbits and small animals that have been taken in.

11 (11) dogs, 32 (22) cats and 40 (10) rabbits/small animals were re-homed.

Arrangements continue with the Cheltenham Animal Shelter Veterinary Clinic for treatment vouchers for RSPCA clients to be honoured so that the cost of veterinary treatment for the pets of qualifying owners can be subsidised.

The Branch provided 42 (72) Welfare Vouchers & Neutering Vouchers.

The trustees would like to thank the branch volunteers, the home visitors and the volunteer fosterers for their hard work and support.

Financial review

The financial situation remains stable. The fund balance shows a slight reduction from 2020 from £807,374 to £795,492.

The income from donations and legacies is reduced, however this reflects the generous one-off donation given to the Branch in 2019 for the purchase of a new RSPCA van and the legacy in 2020 which exceptionally increased the donations recorded for these years. However, it should be noted that the low level of income from charitable activities reflects the ongoing difficulties with volunteer recruitment.

Expenditure has increased, reflecting the increase in animals taken into care and subsequent rehoming.

The regular use of temporary fostering, together with increased frequency and method of advertising our pets, have both contributed to the continuing significant success in the re-homing.

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS - CHELTENHAM & EAST GLOUCESTERSHIRE BRANCH

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

The branch retains a policy to maintain its total reserves, excluding the value of the branch premises, at a minimum of 3.5 times the average annual running costs. This is achieved by means of investments, interest, fundraising activities, donations, and legacies. The reserves are used to generate regular income, which is an essential and significant part of the annual income for the branch. Given the current year results and general economic climate the branch believes this to be a prudent approach. However, this policy will be reviewed on an annual basis.

The trustees has assessed the major risks to which the is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The plans for 2022 are to continue with the taking in of neglected or cruelly treated pets, together with neutering campaigns and micro-chipping, and to continue to encourage responsible pet ownership. The Branch aims to recruit additional volunteers and Trustees to ensure its organisational structure remains robust for future years, to support all its animal welfare activities.

Structure, governance and management

The charity is constituted as an unincorporated association. The charity operates as an autonomous branch of the National RSPCA subject to its rules for branches (as updated in 2006).

Trustees of the branch are elected and re-elected annually at the branch AGM. Trustee nomination forms are issued to all branch members prior to the AGM, and the members who attend the AGM vote on each application.

All new trustees are asked to attend several of the regular activities of the branch, so that they will understand how the branch operates, and are briefed on their responsibilities prior to their acceptance of the role. This enables them to participate in the making of decisions at the monthly held committee meetings.

The trustees actively review the risks, which the charity faces on a regular basis through regular meetings of the trustees that cover operational and financial reviews. The trustees also examine other operational and business risks which the branch face and confirm that they have established systems to mitigate the significant risks, which have been identified as:

1. Inability to operate the animal boarding facility because of fire or other destruction;
2. Loss of reputation through error or fraud;
3. Loss of income through error or fraud;
4. Insufficient funds to cover the costs of animal welfare activities.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mrs Elizabeth Packer (Appointed 19 March 2022)

Mrs Lorraine Kirkham

Mrs Elizabeth Kidd

Mrs Susan Careswell

Mrs Glenys Ockwell

Ms Paula Cross

Mr Howard Kirkham

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS - CHELTENHAM & EAST GLOUCESTERSHIRE BRANCH

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the and of the incoming resources and application of resources of the for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' report was approved by the Board of Trustees.

Mrs Lorraine Kirkham

Chairman

Dated: 23 June 2022

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS - CHELTENHAM & EAST GLOUCESTERSHIRE BRANCH

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS - CHELTENHAM & EAST GLOUCESTERSHIRE BRANCH

I report to the trustees on my examination of the financial statements of Royal Society for the Prevention of Cruelty to Animals - Cheltenham & East Gloucestershire Branch (the) for the year ended 31 December 2021.

Responsibilities and basis of report

As the trustees of the you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the 's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

M A Jackson FCA DChA

Azets
Ruthlyn House
90 Lincoln Road
Peterborough
PE1 2SP

Dated: 27 June 2022

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS - CHELTENHAM & EAST GLOUCESTERSHIRE BRANCH

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Income from:							
Donations and legacies	3	24,080	-	24,080	66,642	-	66,642
Charitable activities	4	5,952	-	5,952	4,241	-	4,241
Investments	5	40,379	-	40,379	23,620	-	23,620
Total income		70,411	-	70,411	94,503	-	94,503
Expenditure on:							
Raising funds	6	1,258	-	1,258	3,518	-	3,518
Charitable activities	7	99,625	-	99,625	79,543	-	79,543
Profit on disposal of tangible fixed assets		(152)	-	(152)	-	-	-
Total resources expended		100,731	-	100,731	83,061	-	83,061
Net gains/(losses) on investments	12	18,437	-	18,437	(6,976)	-	(6,976)
Gross transfers between funds		-	-	-	16,553	(16,553)	-
Net movement in funds		(11,883)	-	(11,883)	21,019	(16,553)	4,466
Fund balances at 1 January 2021		805,228	2,147	807,375	784,209	18,700	802,909
Fund balances at 31 December 2021		793,345	2,147	795,492	805,228	2,147	807,375

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS - CHELTENHAM & EAST GLOUCESTERSHIRE BRANCH

BALANCE SHEET

AS AT 31 DECEMBER 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	13		107,081		113,490
Investment properties	14		300,000		300,000
Investments	15		153,511		135,074
			<u>560,592</u>		<u>548,564</u>
Current assets					
Debtors	17	25,182		28,222	
Cash at bank and in hand		222,887		238,802	
		<u>248,069</u>		<u>267,024</u>	
Creditors: amounts falling due within one year	18	(13,169)		(8,213)	
Net current assets			234,900		258,811
Total assets less current liabilities			<u>795,492</u>		<u>807,375</u>
Income funds					
Restricted funds	19		2,147		2,147
<u>Unrestricted funds</u>					
Designated funds	20	400,000		400,000	
General unrestricted funds		393,345		405,228	
		<u>793,345</u>		<u>805,228</u>	
			<u>795,492</u>		<u>807,375</u>

The financial statements were approved by the Trustees on 23 June 2022

Mrs Lorraine Kirkham
Trustee

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS - CHELTENHAM & EAST GLOUCESTERSHIRE BRANCH

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

Charity information

Royal Society for the Prevention of Cruelty to Animals - Cheltenham & East Gloucestershire Branch is a unincorporated charity (No. 205097) registered in England and Wales..

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charities Act 2011 and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The is a Public Benefit Entity as defined by FRS 102.

The has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the . Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the .

1.4 Income

Income is recognised when the is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS - CHELTENHAM & EAST GLOUCESTERSHIRE BRANCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in maintaining the investment properties.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure,

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% straight line
Fixtures and fittings	15% reducing balance
Motor vehicles	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Investment properties

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in profit or loss.

[Property rented to a group entity is accounted for as tangible fixed assets.]

1.8 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.9 Impairment of fixed assets

At each reporting end date, the reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS - CHELTENHAM & EAST GLOUCESTERSHIRE BRANCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

(Continued)

1.11 Financial instruments

The has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the 's balance sheet when the becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the 's contractual obligations expire or are discharged or cancelled.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.13 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS - CHELTENHAM & EAST GLOUCESTERSHIRE BRANCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

2 Critical accounting estimates and judgements

In the application of the 's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Donations and gifts	862	2,652
Legacies receivable	-	39,856
Grants		
	23,218	24,134
	<u>24,080</u>	<u>66,642</u>

4 Charitable activities

	Advance of animal welfare	Advance of animal welfare
	2021	2020
	£	£
Rehoming income, subscriptions and other income	5,952	4,241
	<u>5,952</u>	<u>4,241</u>

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS - CHELTENHAM & EAST GLOUCESTERSHIRE BRANCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

5 Investments

	Unrestricted funds	Unrestricted funds
	2021 £	2020 £
Rental income	32,000	16,347
Income from listed investments	7,102	5,057
Interest receivable	1,277	2,216
	<u>40,379</u>	<u>23,620</u>

6 Raising funds

	Unrestricted funds	Unrestricted funds
	2021 £	2020 £
Rental property costs	1,258	3,518
	<u>1,258</u>	<u>3,518</u>

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS - CHELTENHAM & EAST GLOUCESTERSHIRE BRANCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

7 Charitable activities

	Advance of animal welfare	Advance of animal welfare
	2021	2020
	£	£
Staff costs	17,336	14,167
Depreciation	6,506	2,561
Veterinary & medicines	12,068	11,637
Rates & water	1,408	1,911
Light & heat	515	423
Repairs & maintenance	319	192
Insurance	1,305	1,198
Van expenses	493	208
Telephone	1,620	1,403
Printing & stationery	293	327
Re-homing expenses	32,528	14,987
Bank charges	96	65
Irrecoverable VAT	31	2,727
Miscellaneous expenses	87	62
	<u>74,605</u>	<u>51,868</u>
Contribution to institutions	22,050	22,050
Share of governance costs (see note 9)	2,970	5,625
	<u>99,625</u>	<u>79,543</u>

8 Contributions to Institutions

	Advance of animal welfare	Advance of animal welfare
	2021	2020
	£	£
Contributions to Institutions - RSPCA	<u>22,050</u>	<u>22,050</u>

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ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS - CHELTENHAM & EAST GLOUCESTERSHIRE BRANCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

9 Governance costs

	2021 £	2020 £
Independent Examination	420	900
Legal and professional	2,550	4,725
	<u>2,970</u>	<u>5,625</u>

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the during the year.

11 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Admin staff	<u>1</u>	<u>1</u>

Employment costs

	2021 £	2020 £
Wages and salaries	17,041	13,670
Other pension costs	295	497
	<u>17,336</u>	<u>14,167</u>

There were no employees whose annual remuneration was £60,000 or more.

12 Net gains/(losses) on investments

	Unrestricted funds	Unrestricted funds
	2021 £	2020 £
Revaluation of investments	<u>18,437</u>	<u>(6,976)</u>

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS - CHELTENHAM & EAST GLOUCESTERSHIRE BRANCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

13 Tangible fixed assets

	Freehold land and buildings	Fixtures and fittings	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 January 2021	106,195	3,263	20,077	129,535
Additions	-	105	-	105
Disposals	-	-	(3,525)	(3,525)
At 31 December 2021	106,195	3,368	16,552	126,115
Depreciation and impairment				
At 1 January 2021	10,785	1,743	3,517	16,045
Depreciation charged in the year	2,124	244	4,138	6,506
Eliminated in respect of disposals	-	-	(3,517)	(3,517)
At 31 December 2021	12,909	1,987	4,138	19,034
Carrying amount				
At 31 December 2021	93,286	1,381	12,414	107,081
At 31 December 2020	95,410	1,520	16,560	113,490

14 Investment property

	2021 £
Fair value	
At 1 January 2021 and 31 December 2021	300,000

Investment property is located at 163 Bath Road, Cheltenham. A formal valuation has not been carried out, instead the property has been revalued based on a percentage average of property value increases in the local area.

	2021 £	2020 £
Freehold	300,000	300,000

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS - CHELTENHAM & EAST GLOUCESTERSHIRE BRANCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

15 Fixed asset investments

	Unlisted investments £
Cost or valuation	
At 1 January 2021 & 31 December 2021	135,074
Carrying amount	
At 31 December 2021	135,074
At 31 December 2020	135,074

16 Financial instruments

	2021 £	2020 £
Carrying amount of financial assets		
Instruments measured at fair value through profit or loss	153,511	135,074

17 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Other debtors	-	2,053
Prepayments and accrued income	25,182	26,169
	25,182	28,222

18 Creditors: amounts falling due within one year

	2021 £	2020 £
Other taxation and social security	250	-
Trade creditors	10,499	2,397
Other creditors	2,000	-
Accruals and deferred income	420	5,816
	13,169	8,213

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

19 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 January 2020	Transfers	Balance at 1 January 2021	Movement in funds Incoming resources	Balance at 31 December 2021
	£	£	£	£	£
L E Andrews Charitable Trust	18,700	(16,553)	2,147	-	2,147
	<u>18,700</u>	<u>(16,553)</u>	<u>2,147</u>	<u>-</u>	<u>2,147</u>

The restricted fund will be used for ongoing van costs as the donation was given to purchase a new van for the Branch.

20 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 January 2020	Movement in funds Incoming resources	Balance at 1 January 2021	Movement in funds Incoming resources	Balance at 31 December 2021
	£	£	£	£	£
Charity shop set up costs	100,000	-	100,000	-	100,000
New premises fund	300,000	-	300,000	-	300,000
	<u>400,000</u>	<u>-</u>	<u>400,000</u>	<u>-</u>	<u>400,000</u>

The designated funds are to be used for the identification, purpose and associated costs of acquiring a property to be used for another third party rental or a directly managed shop.

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS - CHELTENHAM & EAST GLOUCESTERSHIRE BRANCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

21 Analysis of net assets between funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Fund balances at 31 December 2021 are represented by:						
Tangible assets	107,081	-	107,081	113,490	-	113,490
Investment properties	300,000	-	300,000	300,000	-	300,000
Investments	153,511	-	153,511	135,074	-	135,074
Current assets/ (liabilities)	232,753	2,147	234,900	256,664	2,147	258,811
	<u>793,345</u>	<u>2,147</u>	<u>795,492</u>	<u>805,228</u>	<u>2,147</u>	<u>807,375</u>

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS - CHELTENHAM & EAST GLOUCESTERSHIRE BRANCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

22 Operating lease commitments

Lessor

At the reporting end date the had contracted with tenants for the following minimum lease payments:

	2021	2020
	£	£
Within one year	30,000	30,000
Between two and five years	70,500	70,500
	<u>100,500</u>	<u>100,500</u>

23 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).