

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS CHELTENHAM AND EAST GLOUCESTERSHIRE BRANCH

England & Wales · Charity number 205097

Details

Other names RSPCA CHELTENHAM AND EAST GLOUCESTERSHIRE BRANCH

Status Registered

Legal form Other

Registered 1962-03-14

Register [View on the Charity Commission register](#)

Contact

Address R S P C A
Cheltenham & East Gloucester Branch
Alleyne Lodge
Knapp Road
Cheltenham
GL50 3QH

Phone 01242 521958

Email rspcachelt@gmail.com

Website <https://www.rspca.org.uk/local/aboutus/-/rspca/cheltenham-and-east-gloucestershire-branch>

Activities

Objects: THE OBJECTS OF THE BRANCH ARE TO PROMOTE THE WORK AND OBJECTS OF THE SOCIETY [ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS (219099)], WITH PARTICULAR REFERENCE TO THE AREA OF THE BRANCH, IN ACCORDANCE WITH THE POLICIES OF THE SOCIETY.

Activities: We take in mistreated animals. We provide subsidised veterinary treatment for animals which are sick or injured, subsidised neutering and micro-chipping for those in the Branch area on low incomes. Animals in our care receive veterinary treatment, vaccination, neutering, micro-chipping and are assessed for re-homing. We offer free animal care advice by the public contacting our branch office.

Classification

- **How:** Provides Services
- **What:** Animals
- **Who:** Other Defined Groups

Geography

- **Area of benefit:** CHELTENHAM AND EAST GLOUCESTER.
- Gloucestershire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£88,701	£114,039	-	-
2023-12-31	£170,092	£118,832	-	-
2022-12-31	£86,546	£119,323	-	-
2021-12-31	£70,411	£100,731	-	-
2020-12-31	£94,503	£83,061	-	-

Trustees

Name	Role	Appointed
LORRAINE KIRKHAM	Chair	
ANITA MARSLAND		2022-04-30
Elizabeth KIDD		
Elizabeth Packer		2022-04-19
Glenys Menina Ockwell		2020-07-18
MR H KIRKHAM		
Paula Cross		2019-02-04
Susan Mary Careswell		2018-05-15

Accounts

Signed by:

Sue Careswell

Signing request

Created:	04/06/2025, 14:30:01
Description:	updated accounts for sign off
Document owner:	RSPCA Cheltenham & East Glos
Original document name:	2024 Full Accounts - Updated for signing.pdf
Original document checksum:	02c47d2443b06e703eee577dfe734faeb38559033544d4d5b9ee5926c1d6ea48 (SHA-256)

Signee

Signed:	04/06/2025, 15:35:10
Comment:	Approved
Name as registered in practice management software:	Careswell, Sue
Name as provided by signee:	Sue Careswell
E-mail address:	treasurer@rspca-cheltenham.org.uk
IP Address:	77.100.27.205
Browser user agent:	Mozilla/5.0 (Windows NT 10.0; Win64; x64) AppleWebKit/537.36 (KHTML, like Gecko) Chrome/137.0.0.0 Safari/537.36

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Charity registration number 205097

**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS - CHELTENHAM & EAST GLOUCESTERSHIRE
BRANCH**

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS - CHELTENHAM & EAST GLOUCESTERSHIRE
BRANCH**

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs E Packer Mrs L Kirkham Miss E Kidd Mrs S Careswell Mrs G Ockwell Mrs P Cross Mr H Kirkham Mrs A Marsland
Branch administrator	Mrs K Brinn-Cox
Charity number	205097
Principal address	Alleyne Lodge Knapp Road Cheltenham Gloucestershire United Kingdom GL50 3QH
Independent examiner	TC Group 20 Commerce Road Lynch Wood Peterborough Cambridgeshire England PE2 6LR
Bankers	CAF Bank Limited 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ

**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS - CHELTENHAM & EAST GLOUCESTERSHIRE
BRANCH**

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ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS - CHELTENHAM & EAST GLOUCESTERSHIRE BRANCH

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their annual report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the branch's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The RSPCA Cheltenham & East Gloucestershire Branch is an unincorporated charitable association and a separately registered branch of the Royal Society for the Prevention of Cruelty to Animals, carrying out its direct animal welfare work in the areas of Cheltenham and East Gloucestershire.

The objects of the branch are to promote the work and objects of the Society - to promote kindness and to prevent or suppress cruelty to animals by all lawful means, with particular reference to the area of the branch, in accordance with the policies of the society.

The trustees have reviewed the outcomes and achievements of the objectives and activities for the year, to ensure that they remain focused on the charitable aims and continue to deliver benefits to the public. The trustees have complied with the duty under the Charities Act 2011 to have due regards to the public benefit guidance published by the Commission.

Advancement of Animal Welfare

Under the Charities Act 2011 the advancement of animal welfare is recognised as a district statutory charitable purpose. This legislation and the Animal Welfare Act of the same year indicate an acceptance by society that treating living creatures with compassion has a moral benefit for the public as a whole. Whilst this public benefit is clear, it is sometimes difficult to quantify and must be balanced against any detriment.

The branch's animal welfare work, although local in nature, benefits society at large, and also aims to help people indeed with care of their animals. The next section of the report highlights the branch's main activities and demonstrates the benefit provided to the public. All the branch's activities, as described in more detail in the following pages of this report, focus on promoting kindness and preventing or suppressing cruelty to animals and are undertaken to further these purposes for the public benefit.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the branch should undertake.

The branch supports the local inspectors by taking in, free of charge, mistreated or abandoned animals, including pets whose owners suffer ill health or financial difficulties or pass away. The Society's Inspectorate, as well as providing education, information and advice, rescues animals in distress and enforces laws against the cruel mistreatment of animals in England and Wales by bringing prosecutions. This work is key to the prevention or suppression of cruelty part of the RSPCA objects, and promotes humane sentiments towards animals, which involves moral benefit to humankind as a whole.

The branch provides subsidised veterinary treatment for animals which are sick or injured and belong to local people on low incomes. This was achieved in 2024 through a voucher scheme. This work benefits those on means tested benefits by giving financial help to obtain care for companion animals in need of veterinary treatment.

**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS - CHELTENHAM & EAST GLOUCESTERSHIRE
BRANCH**

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

The branch provides subsidised neutering and micro-chipping of animals for those owners on the Branch area on low incomes. This work helps to control dog/cat populations through neutering and benefits those on means tested benefits by giving them financial help to neuter and microchip companion animals, thereby promoting responsible pet ownership.

Animals in the Branch's care receive veterinary treatment, vaccination, neutering, micro-chipping and are assessed for re-homing. This work helps control the incidence and spread of disease and suffering. The Branch's animals are re-homed at low cost to people willing and able to have a rescued companion animal. Whilst the Branch recognises that companion animals provide measurable benefits to people's physical and mental health, it is considered that the provision of pets is subsidiary to the main charitable aims of this service which is to reduce animals suffering, the Branch's rehoming policy, to request a reasonable donation for adoption, aims to highlight the ongoing personal and financial commitment of pet ownership. IT would not be in the best interests of the animals, and therefore fall outside the Branch's objectives to re-home to those who could not afford them.

The Branch takes free of charge, lost animals and takes steps to re-unite them with their owners. This work benefits the local community by preventing animals straying and posing a risk to themselves and to people through road traffic accidents.

The Branch responds to enquiries from the public about animals locally. The public benefits from knowing that the branch can intervene to assist animals in need.

The branch offers free animal care advice to the public when they contact the branch office. The public benefits through the promotion of responsible pet ownership.

Within the terms of the governing document the branch supports the National society and other branches by providing funds for help to purchase essential equipment and the construction of buildings for the housing of animals in their care.

The Branch provides volunteering opportunities for those who wish to support the branch's work, including trusteeship, fostering and fundraising. The benefits local people and companies by providing the possibility of doing work which is compassionate and rewarding.

**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS - CHELTENHAM & EAST GLOUCESTERSHIRE
BRANCH**

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Achievements and performance

These figures below are shown against last years' figures (2023).

27 (13) dogs, 33 (37) cats and 43 (6) rabbits/miscellaneous small animals were taken into the care of the branch, majority of which were domestic animals rescued by the RSPCA inspectors.

Many of the cats, rabbits and small animals were temporarily fostered out to volunteers, who have continued to provide invaluable support to the branch.

10 dogs, 29 cats and 4 rabbits/small animals were re-homed.

Arrangements continue with Cheltenham Animal Shelter Veterinary Clinic to honour treatment vouchers for RSPCA clients to be honoured so that the cost of veterinary treatment for the pets of qualifying owners can be subsidised.

The Branch provided 57 (109) Welfare & Neutering vouchers.

The trustees would like to thank the branch volunteers, the home visitors and the volunteer fosterers for their hard work and support.

Financial review

The financial situation shows a reduction of approximately 4% in the fund balance from £797,391 in 2023 to £764,421 this year. Expenditure has decreased by approximately the same percentage.

The income from donations and legacies has continued though not at the same level as 2023, which is evident in the reduced income figure. As in previous years, it should be noted that the low levels of income from charitable activities reflects the ongoing difficulties with volunteer recruitment.

Expenditure has increased, reflecting the increase in animal taken into care and subsequent re-homing, as well as the underlying economic pressures of inflation.

The regular use of temporary fostering, together with increased frequency and methods of advertising our pets. have both contributed to the continuing significant success in the re-homing.

From October 2024, this Branch in conjunction with the South Cotswolds Branch has successfully run several clinics at the Knapp Road premises. These clinics are staffed by a South Cotswolds Vet with a Vet Nurse and receptionist working with our administrator. It is free to clients and offers flea, worming, micro-chipping, general health check, skin/ear/eye treatments and antibiotics.

We will continue to run this clinic in 2025, as well as continuing to take in neglected or cruelly treated pets, together with neutering campaigns and micro-chipping, and to continue to encourage responsible pet ownership. The branch aims to recruit additional volunteers and trustees to ensure its organisational structure remains robust for future years, to support all its animals' welfare.

Also, in 2025 with the support of RSPCA HQ we plan to apply for the status of Charitable Incorporated Organisation. This new governance framework gives branch trustees more freedom to act in the best interest of their branch within the federated RSPCA family as well as giving trustees a much greater protection from being liable for branch debt.

**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS - CHELTENHAM & EAST GLOUCESTERSHIRE
BRANCH**

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

The branch retains a policy to maintain its total reserves, excluding the value of branch premises, at a minimum of 3.5 times the average annual running costs. This is achieved by means of investments, interest, fundraising activities, donations and legacies. The reserves are used to generate regular income, which is an essential and significant part of the annual income for the branch. Given the current year results and general economic climate the branch believes this to be a prudent approach. However, this policy will be reviewed on an annual basis.

The trustees have assessed the major risks to which the branch is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is constituted as an unincorporated association. The charity operates as an autonomous branch of the National RSPCA subject to its rules for branches (as updated in 2006).

The trustees who served during the year and up to the date of signature of the financial statements were:

Mrs E Packer
Mrs L Kirkham
Miss E Kidd
Mrs S Careswell
Mrs G Ockwell
Mrs P Cross
Mr H Kirkham
Mrs A Marsland

Trustees of the branch are elected and re-elected annually at the branch AGM. Trustee nomination forms are issued to all branch members prior to the AGM, and the members who attend the AGM vote on each application.

All new trustees are asked to attend several of the regular activities of the branch, so that they will understand how the branch operates, and are briefed on their responsibilities prior to their acceptance of the role. This enables them to participate in the making of decisions at the monthly held committee meetings.

The trustees actively review the risks, which the charity faces on a regular basis through regular meetings of the trustees that cover operational and financial reviews. The trustees also examine other operational and business risks which the branch face and confirm that they have established systems to mitigate these, which have been identified as:

- Inability to operate the animal boarding facility because of fire or other destruction;
- Loss of reputation through error or fraud;
- Loss of income through error or fraud;
- Insufficient funds to cover the costs of animal welfare activities.

**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS - CHELTENHAM & EAST GLOUCESTERSHIRE
BRANCH**

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the branch and of the incoming resources and application of resources of the branch for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the branch and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the branch and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' report was approved by the Board of Trustees.

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Mrs L Kirkham

Trustee

Dated:

**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS - CHELTENHAM & EAST GLOUCESTERSHIRE
BRANCH**

INDEPENDENT EXAMINER'S REPORT

**TO THE TRUSTEES OF ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS - CHELTENHAM & EAST
GLOUCESTERSHIRE BRANCH**

I report to the trustees on my examination of the financial statements of Royal Society for the Prevention of Cruelty to Animals - Cheltenham & East Gloucestershire Branch (the branch) for the year ended 31 December 2024.

Responsibilities and basis of report

As the trustees of the branch you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the branch's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the branch as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

M L Craig FCCA

TC Group

20 Commerce Road

Lynch Wood

Peterborough

Cambridgeshire

PE2 6LR

England

Dated:

**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS - CHELTENHAM & EAST GLOUCESTERSHIRE
BRANCH**

**STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 31 DECEMBER 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
Income from:							
Donations and legacies	3	29,150	-	29,150	121,541	-	121,541
Charitable activities	4	17,731	-	17,731	11,730	-	11,730
Other trading activities	5	28,500	-	28,500	28,500	-	28,500
Investments	6	13,320	-	13,320	8,321	-	8,321
Total income		88,701	-	88,701	170,092	-	170,092
Expenditure on:							
Charitable activities	7	114,039	-	114,039	118,832	-	118,832
Total expenditure		114,039	-	114,039	118,832	-	118,832
Net gains/(losses) on investments	13	(5,485)	-	(5,485)	(664)	-	(664)
Net income/(expenditure) and movement in funds		(30,823)	-	(30,823)	50,596	-	50,596
Reconciliation of funds:							
Fund balances at 1 January 2024		795,244	2,147	797,391	744,648	2,147	746,795
Fund balances at 31 December 2024		764,421	2,147	766,568	795,244	2,147	797,391

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS - CHELTENHAM & EAST GLOUCESTERSHIRE
BRANCH**

BALANCE SHEET

AS AT 31 DECEMBER 2024

		2024		2023	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	15		94,173		97,238
Investment property	16		300,000		300,000
Investments	17		139,651		136,927
			<u>533,824</u>		<u>534,165</u>
Current assets					
Debtors	18	28,190		46,291	
Cash at bank and in hand		209,166		239,669	
		<u>237,356</u>		<u>285,960</u>	
Creditors: amounts falling due within one year	19	(4,612)		(22,734)	
		<u></u>		<u></u>	
Net current assets			232,744		263,226
			<u></u>		<u></u>
Total assets less current liabilities			766,568		797,391
			<u></u>		<u></u>
Net assets excluding pension liability			766,568		797,391
			<u></u>		<u></u>
The funds of the branch					
Restricted income funds	20		2,147		2,147
Unrestricted funds			764,421		795,244
			<u>766,568</u>		<u>797,391</u>
			<u></u>		<u></u>

The financial statements were approved by the trustees on

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Mrs L Kirkham

Trustee

**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS - CHELTENHAM & EAST GLOUCESTERSHIRE
BRANCH**

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Charity information

Royal Society for the Prevention of Cruelty to Animal - Cheltenham and East Gloucestershire Branch is a unincorporated charity (No. 205097) registered in England and Wales.

1.1 Accounting convention

The financial statements have been prepared in accordance with the branch's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The branch is a Public Benefit Entity as defined by FRS 102.

The branch has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the branch. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the branch has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the branch.

1.4 Income

Income is recognised when the branch is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

Cash donations are recognised on receipt. Other donations are recognised once the branch has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the branch has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when conditions attaching are fulfilled.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% straight line
Fixtures and fittings	15% reducing balance
Motor vehicles	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Investment property

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in profit or loss.

1.8 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.9 Impairment of fixed assets

At each reporting end date, the branch reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.11 Financial instruments

The branch has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the branch's balance sheet when the branch becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the branch's contractual obligations expire or are discharged or cancelled.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the branch is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS - CHELTENHAM & EAST GLOUCESTERSHIRE
BRANCH**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

2 Critical accounting estimates and judgements

In the application of the branch's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations and gifts	8,631	2,348
Legacies receivable	-	97,377
Grants	20,519	21,816
	<u>29,150</u>	<u>121,541</u>

4 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Re-homing income, subscriptions and other income	<u>17,731</u>	<u>11,730</u>

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS - CHELTENHAM & EAST GLOUCESTERSHIRE
BRANCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

5 Income from other trading activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Rental income	28,500	28,500

6 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Income from listed investments	8,493	8,158
Interest receivable	4,827	163
	13,320	8,321

**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS - CHELTENHAM & EAST GLOUCESTERSHIRE
BRANCH**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

7 Charitable activities

	Advance of animal welfare	Advance of animal welfare
	2024	2023
	£	£
Staff costs	23,719	21,901
Depreciation and impairment	4,065	4,667
Veterinary & medicines		
	20,380	19,224
Rates & water		
	803	647
Light & heat	671	896
Repairs & maintenance	814	990
Insurance		
	926	1,843
Van expenses	1,601	1,910
Telephone	1,732	1,561
Printing & stationery	4,392	4,451
Re-homing expenses	44,521	49,752
Bank charges	60	60
	<u>103,684</u>	<u>107,902</u>
Contribution to institutions	7,718	7,718
Share of governance costs (see note 9)	2,637	3,212
	<u>114,039</u>	<u>118,832</u>

8 Contributions to Institutions

	Advance of animal welfare	Advance of animal welfare
	2024	2023
	£	£
Contributions to Institutions - RSPCA	<u>7,718</u>	<u>7,718</u>

-

**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS - CHELTENHAM & EAST GLOUCESTERSHIRE
BRANCH**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

8 Contributions to Institutions

(Continued)

9 Support costs

	Support costs	Governance costs	2024	Support costs	Governance costs	2023
	£	£	£	£	£	£
Independent examination fees	-	350	350	-	420	420
Legal and professional	-	2,287	2,287	-	2,792	2,792
	<u>-</u>	<u>2,637</u>	<u>2,637</u>	<u>-</u>	<u>3,212</u>	<u>3,212</u>
Analysed between Charitable activities	-	2,637	2,637	-	3,212	3,212
	<u>-</u>	<u>2,637</u>	<u>2,637</u>	<u>-</u>	<u>3,212</u>	<u>3,212</u>

10 Net movement in funds

2024
£

2023
£

The net movement in funds is stated after charging/(crediting):

Depreciation of owned tangible fixed assets	4,065	4,667
	<u>4,065</u>	<u>4,667</u>

11 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the branch during the year.

12 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Admin staff	1	1
	<u>1</u>	<u>1</u>
Employment costs	2024	2023
	£	£
Wages and salaries	23,719	21,901
	<u>23,719</u>	<u>21,901</u>

**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS - CHELTENHAM & EAST GLOUCESTERSHIRE
BRANCH**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

12 Employees

(Continued)

There were no employees whose annual remuneration was more than £60,000.

13 Gains and losses on investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Gains/(losses) arising on:		
Revaluation of investments	(5,485)	(664)
	<u> </u>	<u> </u>

14 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

15 Tangible fixed assets

	Freehold land and buildings £	Fixtures and fittings £	Motor vehicles £	Total £
Cost				
At 1 January 2024	106,195	3,660	16,552	126,407
Additions	-	1,000	-	1,000
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 December 2024	106,195	4,660	16,552	127,407
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Depreciation and impairment				
At 1 January 2024	17,157	2,442	9,570	29,169
Depreciation charged in the year	2,124	195	1,746	4,065
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 December 2024	19,281	2,637	11,316	33,234
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Carrying amount				
At 31 December 2024	86,914	2,023	5,236	94,173
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 December 2023	89,038	1,218	6,982	97,238
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS - CHELTENHAM & EAST GLOUCESTERSHIRE
BRANCH**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

16 Investment property

2024

£

Fair value

At 1 January 2024 and 31 December 2024

300,000

The investment property is located at 163 Bath Road, Cheltenham. A formal valuation has not been carried out, instead the property has been revalued based on a percentage average of property value increases in the local area.

2024

£

2023

£

Freehold

300,000

300,000

17 Fixed asset investments

**Listed
investments**

£

Cost or valuation

At 1 January 2024 & 31 December 2024

136,927

Carrying amount

At 31 December 2024

136,927

At 31 December 2023

136,927

18 Debtors

2024

£

2023

£

Amounts falling due within one year:

Trade debtors

-

1

Other debtors

7,671

9,823

Prepayments and accrued income

20,519

36,467

28,190

46,291

**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS - CHELTENHAM & EAST GLOUCESTERSHIRE
BRANCH**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

19 Creditors: amounts falling due within one year

	2024	2023
	£	£
Other taxation and social security	254	482
Trade creditors	3,538	18,943
Other creditors	100	2,091
Accruals and deferred income	720	1,218
	<u>4,612</u>	<u>22,734</u>

20 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2024	At 31 December 2024
	£	£
	<u>2,147</u>	<u>2,147</u>
Previous year:	At 1 January 2023	At 31 December 2023
	£	£
L E Andrews Charitable Trust	<u>2,147</u>	<u>2,147</u>

The restricted fund will be used for ongoing van costs as the donation was given to purchase a new van for the Branch.

**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS - CHELTENHAM & EAST GLOUCESTERSHIRE
BRANCH**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

21 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2024	Incoming resources	Resources expended	Gains and losses	At 31 December 2024
	£	£	£	£	£
General funds	795,244	88,701	(114,039)	(5,485)	764,421
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 1 January 2023	Incoming resources	Resources expended	Gains and losses	At 31 December 2023
	£	£	£	£	£
Charity shop set up costs	100,000	-	-	-	100,000
New premises fund	300,000	-	-	-	300,000
General funds	344,648	170,092	(118,832)	(664)	395,244
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	744,648	170,092	(118,832)	(664)	795,244
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

The designated funds are to be used for the identification, purpose and associated costs of acquiring a property to be used for another third party rental or a directly managed shop.

22 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 December 2024:			
Tangible assets	94,173	-	94,173
Investment properties	300,000	-	300,000
Investments	139,651	-	139,651
Current assets/(liabilities)	230,597	2,147	232,744
	<u> </u>	<u> </u>	<u> </u>
	764,421	2,147	766,568
	<u> </u>	<u> </u>	<u> </u>

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS - CHELTENHAM & EAST GLOUCESTERSHIRE
BRANCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

22 Analysis of net assets between funds

(Continued)

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 December 2023:			
Tangible assets	97,238	-	97,238
Investment properties	300,000	-	300,000
Investments	136,927	-	136,927
Current assets/(liabilities)	261,079	2,147	263,226
	<u>795,244</u>	<u>2,147</u>	<u>797,391</u>

**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS - CHELTENHAM & EAST GLOUCESTERSHIRE
BRANCH**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

23 Operating lease commitments

At the reporting end date the branch had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2024	2023
	£	£
Within one year	30,000	30,000
Between two and five years	70,500	70,500
	100,500	100,500

24 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

Accounts

Charity Registration No. 205097

**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS - CHELTENHAM & EAST GLOUCESTERSHIRE
BRANCH**

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS - CHELTENHAM & EAST GLOUCESTERSHIRE
BRANCH**

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs E Packer Mrs L Kirkham Miss E Kidd Mrs S Careswell Mrs G Ockwell Mrs P Cross Mr H Kirkham Mrs A Marsland
Branch administrator	Mrs K Brinn-Cox
Charity number	205097
Principal address	Alleyne Lodge Knapp Road Cheltenham Gloucestershire United Kingdom GL50 3QH
Independent examiner	TC Group 20 Commerce Road Lynch Wood Peterborough Cambridgeshire England PE2 6LR
Bankers	CAF Bank Limited 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ

**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS - CHELTENHAM & EAST GLOUCESTERSHIRE
BRANCH**

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**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS - CHELTENHAM & EAST GLOUCESTERSHIRE
BRANCH**

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their report and financial statements for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the branch's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The RSPCA Cheltenham & East Gloucestershire Branch is an unincorporated charitable association and a separately registered branch of the Royal Society for the Prevention of Cruelty to Animals, carrying out its direct animal welfare work in the areas of Cheltenham and East Gloucestershire.

The objects of the branch are to promote the work and objects of the Society - to promote kindness and to prevent or suppress cruelty to animals by all lawful means, with particular reference to the area of the branch, in accordance with the policies of the society.

The trustees have reviewed the outcomes and achievements of the objectives and activities for the year, to ensure that they remain focused on the charitable aims and continue to deliver benefits to the public. The trustees have complied with the duty under the Charities Act 2011 to have due regards to the public benefit guidance published by the Commission.

Advancement of Animal Welfare

Under the Charities Act 2011 the advancement of animal welfare is recognised as a district statutory charitable purpose. This legislation and the Animal Welfare Act of the same year indicate an acceptance by society that treating living creatures with compassion has a moral benefit for the public as a whole. Whilst this public benefit is clear, it is sometimes difficult to quantify and must be balanced against any detriment.

The branch's animal welfare work, although local in nature, benefits society at large, and also aims to help people indeed with care of their animals. The next section of the report highlights the branch's main activities and demonstrates the benefit provided to the public. All the branch's activities, as described in more detail in the following pages of this report, focus on promoting kindness and preventing or suppressing cruelty to animals and are undertaken to further these purposes for the public benefit.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the branch should undertake.

The branch supports the local inspectors by taking in, free of charge, mistreated or abandoned animals, including pets whose owners suffer ill health or financial difficulties or pass away. The Society's Inspectorate, as well as providing education, information and advice, rescues animals in distress and enforces laws against the cruel mistreatment of animals in England and Wales by bringing prosecutions. This work is key to the prevention or suppression of cruelty part of the RSPCA objects, and promotes humane sentiments towards animals, which involves moral benefit to humankind as a whole.

The branch provides subsidised veterinary treatment for animals which are sick or injured and belong to local people on low incomes. This was achieved in 2023 through a voucher scheme. This work benefits those on means tested benefits by giving financial help to obtain care for companion animals in need of veterinary treatment.

**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS - CHELTENHAM & EAST GLOUCESTERSHIRE
BRANCH**

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

The branch provides subsidised neutering and micro-chipping of animals for those owners on the Branch area on low incomes. This work helps to control dog/cat populations through neutering and benefits those on means tested benefits by giving them financial help to neuter and microchip companion animals, thereby promoting responsible pet ownership.

Animals in the Branch's care receive veterinary treatment, vaccination, neutering, micro-chipping and are assessed for re-homing. This work helps control the incidence and spread of disease and suffering. The Branch's animals are re-homed at low cost to people willing and able to have a rescued companion animal. Whilst the Branch recognises that companion animals provide measurable benefits to people's physical and mental health, it is considered that the provision of pets is subsidiary to the main charitable aims of this service which is to reduce animals suffering, the Branch's rehoming policy, to request a reasonable donation for adoption, aims to highlight the ongoing personal and financial commitment of pet ownership. IT would not be in the best interests of the animals, and therefore fall outside the Branch's objectives to re-home to those who could not afford them.

The Branch takes free of charge, lost animals and takes steps to re-unite them with their owners. This work benefits the local community by preventing animals straying and posing a risk to themselves and to people through road traffic accidents.

The Branch responds to enquiries from the public about animals locally. The public benefits from knowing that the branch can intervene to assist animals in need.

The branch offers free animal care advice to the public when they contact the branch office. The public benefits through the promotion of responsible pet ownership.

Within the terms of the governing document the branch supports the National society and other branches by proving funds for help to purchase essential equipment and the construction of buildings for the housing of animals in their care.

The Branch provides volunteering opportunities for those who wish to support the branch's work, including trusteeship, fostering and fundraising. The benefits local people and companies by providing the possibility of doing work which is compassionate and rewarding.

**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS - CHELTENHAM & EAST GLOUCESTERSHIRE
BRANCH**

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Achievements and performance

These figures below are shown against last years' figures (2022).

19 (27) dogs, 34 (33) cats and 21 (43) rabbits/miscellaneous small animals were taken into the care of the branch, majority of which were domestic animals rescued by the RSPCA inspectors.

Many of the cats, rabbits and small animals were temporarily fostered out to volunteers, who have continued to provide invaluable support to the branch.

15 dogs, 25 cats and 15 rabbits/small animals were re-homed.

Arrangements continue with Cheltenham Animal Shelter Veterinary Clinic to treatment vouchers for RSPCA clients to be honoured so that the cost of veterinary treatment for the pets of qualifying owners can be subsidised.

The Branch provided 67 (57) Welfare & Neutering vouchers.

The trustees would like to thank the branch volunteers, the home visitors and the volunteer fosterers for their hard work and support.

Financial review

The financial situation remains reasonably stable. The fund balance shows a small increase from 2022 from £746,795 to £797,391.

The income from donations and legacies has increased and this reflects a generous one-off donation given to the Branch. However, it should be noted that the low levels of income from charitable activities reflects the ongoing difficulties with volunteer recruitment.

Expenditure has increased, reflecting the increase in animal taken into care and subsequent re-homing, as well as the underlying economic pressures of inflation.

The regular use of temporary fostering, together with increased frequency and methods of advertising our pets. have both contributed to the continuing significant success in the re-homing.

The branch retains a policy to maintain its total reserves, excluding the value of branch premises, at a minimum of 3.5 times the average annual running costs. this is achieved by means of investments, interest, fundraising activities, donations and legacies. The reserves are used to generate regular income, which is an essential and significant part of the annual income for the branch. Given the current year results and general economic climate the branch believes this to be a prudent approach. However, this policy will be reviewed on an annual basis.

The trustees has assessed the major risks to which the branch is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The plans for 2024 are to continue with the taking in of neglected or cruelly treated pets, together with neutering campaigns and micro-chipping, and to continue to encourage responsible pet ownership. The branch aims to recruit additional volunteers and trustees to ensure its organisational structure remains robust for future years, to support all its animals' welfare.

**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS - CHELTENHAM & EAST GLOUCESTERSHIRE
BRANCH**

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Structure, governance and management

The charity is constituted as an unincorporated association. The charity operates as an autonomous branch of the National RSPCA subject to its rules for branches (as updated in 2006).

The trustees who served during the year and up to the date of signature of the financial statements were:

Mrs E Packer

Mrs L Kirkham

Miss E Kidd

Mrs S Careswell

Mrs G Ockwell

Mrs P Cross

Mr H Kirkham

Mrs A Marsland

Trustees of the branch are elected and re-elected annually at the branch AGM. Trustee nomination forms are issued to all branch members prior to the AGM, and the members who attend the AGM vote on each application.

All new trustees are asked to attend several of the regular activities of the branch, so that they will understand how the branch operates, and are briefed on their responsibilities prior to their acceptance of the role. This enables them to participate in the making of decisions at the monthly held committee meetings.

The trustees actively review the risks, which the charity faces on a regular basis through regular meetings of the trustees that cover operational and financial reviews. The trustees also examine other operational and business risks which the branch face and confirm that they have established systems to mitigate these, which have been identified as:

- Inability to operate the animal boarding facility because of fire or other destruction;
- Loss of reputation through error or fraud;
- Loss of income through error or fraud;
- Insufficient funds to cover the costs of animal welfare activities.

**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS - CHELTENHAM & EAST GLOUCESTERSHIRE
BRANCH**

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the branch and of the incoming resources and application of resources of the branch for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the branch and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the branch and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' report was approved by the Board of Trustees.

.....

Mrs L Kirkham

Trustee

Dated:

**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS - CHELTENHAM & EAST GLOUCESTERSHIRE
BRANCH**

INDEPENDENT EXAMINER'S REPORT

**TO THE TRUSTEES OF ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS - CHELTENHAM & EAST
GLOUCESTERSHIRE BRANCH**

I report to the trustees on my examination of the financial statements of Royal Society for the Prevention of Cruelty to Animals - Cheltenham & East Gloucestershire Branch (the branch) for the year ended 31 December 2023.

Responsibilities and basis of report

As the trustees of the branch you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the branch's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the branch as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

M L Craig FCCA
TC Group
20 Commerce Road
Lynch Wood
Peterborough
Cambridgeshire
PE2 6LR
England

Dated:

**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS - CHELTENHAM & EAST GLOUCESTERSHIRE
BRANCH**

**STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 31 DECEMBER 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes						
<u>Income from:</u>							
Donations and legacies	3	121,541	-	121,541	40,314	-	40,314
Charitable activities	4	11,730	-	11,730	6,857	-	6,857
Other trading activities	5	28,500	-	28,500	30,000	-	30,000
Investments	6	8,321	-	8,321	9,375	-	9,375
Total income		170,092	-	170,092	86,546	-	86,546
<u>Expenditure on:</u>							
Raising funds	7	-	-	-	165	-	165
Charitable activities	8	118,832	-	118,832	119,158	-	119,158
Total resources expended		118,832	-	118,832	119,323	-	119,323
Net gains/(losses) on investments	13	(664)	-	(664)	(15,920)	-	(15,920)
Net movement in funds		50,596	-	50,596	(48,697)	-	(48,697)
Fund balances at 1 January 2023		744,648	2,147	746,795	793,345	2,147	795,492
Fund balances at 31 December 2023		795,244	2,147	797,391	744,648	2,147	746,795

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS - CHELTENHAM & EAST GLOUCESTERSHIRE
BRANCH**

BALANCE SHEET

AS AT 31 DECEMBER 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	14		97,238		101,834
Investment properties	15		300,000		300,000
Investments	16		136,927		137,590
			<u>534,165</u>		<u>539,424</u>
Current assets					
Debtors	18	46,291		38,636	
Cash at bank and in hand		239,669		177,984	
		<u>285,960</u>		<u>216,620</u>	
Creditors: amounts falling due within one year	19	(22,734)		(9,249)	
Net current assets			263,226		207,371
Total assets less current liabilities			<u>797,391</u>		<u>746,795</u>
Income funds					
Restricted funds	20		2,147		2,147
<u>Unrestricted funds</u>					
Designated funds	21	400,000		400,000	
General unrestricted funds		395,244		344,648	
		<u>795,244</u>		<u>744,648</u>	
			<u>797,391</u>		<u>746,795</u>

The financial statements were approved by the Trustees on

.....
Mrs L Kirkham
Trustee

**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS - CHELTENHAM & EAST GLOUCESTERSHIRE
BRANCH**

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Charity information

Royal Society for the Prevention of Cruelty to Animal - Cheltenham and East Gloucestershire Branch is a unincorporated charity (No. 205097) registered in England and Wales.

1.1 Accounting convention

The financial statements have been prepared in accordance with the branch's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The branch is a Public Benefit Entity as defined by FRS 102.

The branch has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the branch. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the branch has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the branch.

1.4 Income

Income is recognised when the branch is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

Cash donations are recognised on receipt. Other donations are recognised once the branch has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the branch has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when conditions attaching are fulfilled.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% straight line
Fixtures and fittings	15% reducing balance
Motor vehicles	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Investment properties

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in profit or loss.

1.8 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.9 Impairment of fixed assets

At each reporting end date, the branch reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.11 Financial instruments

The branch has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the branch's balance sheet when the branch becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the branch's contractual obligations expire or are discharged or cancelled.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the branch is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS - CHELTENHAM & EAST GLOUCESTERSHIRE
BRANCH**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

2 Critical accounting estimates and judgements

In the application of the branch's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Donations and gifts	2,348	2,055
Legacies receivable	97,377	15,165
Grants		
	21,816	23,094
	<u>121,541</u>	<u>40,314</u>

4 Charitable activities

	Advance of animal welfare	Advance of animal welfare
	2023	2022
	£	£
Re-homing income, subscriptions and other income	11,730	6,857

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS - CHELTENHAM & EAST GLOUCESTERSHIRE
BRANCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

5 Other trading activities

	Unrestricted funds	Unrestricted funds
	2023 £	2022 £
Rental income	28,500	30,000

6 Investments

	Unrestricted funds	Unrestricted funds
	2023 £	2022 £
Income from listed investments	8,158	9,261
Interest receivable	163	114
	8,321	9,375

7 Raising funds

	Total	Unrestricted funds
	2023 £	2022 £
Rental property costs	-	165
	-	165

**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS - CHELTENHAM & EAST GLOUCESTERSHIRE
BRANCH**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

8 Charitable activities

	Advance of animal welfare	Advance of animal welfare
	2023	2022
	£	£
Staff costs	21,901	19,988
Depreciation and impairment	4,667	5,468
Veterinary & medicines	19,224	18,145
Rates & water	647	1,049
Light & heat	896	768
Repairs & maintenance	990	169
Insurance	1,843	1,097
Van expenses	1,910	1,222
Telephone	1,561	1,728
Printing & stationery	4,451	447
Re-homing expenses	49,752	53,058
Bank charges	60	81
	<u>107,902</u>	<u>103,220</u>
Contribution to institutions	7,718	12,128
Share of governance costs (see note 10)	3,212	3,810
	<u>118,832</u>	<u>119,158</u>

9 Contributions to Institutions

	Advance of animal welfare	Advance of animal welfare
	2023	2022
	£	£
Contributioasn to Institutions - RSPCA	<u>7,718</u>	<u>12,128</u>

-

**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS - CHELTENHAM & EAST GLOUCESTERSHIRE
BRANCH**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

9 Contributions to Institutions

(Continued)

10 Support costs

	Support costs	Governance costs	2023	Support costs	Governance costs	2022
	£	£	£	£	£	£
Independent examination fees	-	420	420	-	420	420
Legal and professional	-	2,792	2,792	-	3,390	3,390
	<u>-</u>	<u>3,212</u>	<u>3,212</u>	<u>-</u>	<u>3,810</u>	<u>3,810</u>
	<u>-</u>	<u>3,212</u>	<u>3,212</u>	<u>-</u>	<u>3,810</u>	<u>3,810</u>
Analysed between Charitable activities	-	3,212	3,212	-	3,810	3,810
	<u>-</u>	<u>3,212</u>	<u>3,212</u>	<u>-</u>	<u>3,810</u>	<u>3,810</u>

11 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the branch during the year.

12 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Admin staff	<u>1</u>	<u>1</u>
Employment costs	2023 £	2022 £
Wages and salaries	<u>21,901</u>	<u>19,988</u>

There were no employees whose annual remuneration was £60,000 or more.

**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS - CHELTENHAM & EAST GLOUCESTERSHIRE
BRANCH**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

13 Net gains/(losses) on investments

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Revaluation of investments	(664)	(15,920)
	<u> </u>	<u> </u>

14 Tangible fixed assets

	Freehold land and buildings	Fixtures and fittings	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 January 2023	106,195	3,589	16,552	126,336
Additions	-	71	-	71
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 December 2023	106,195	3,660	16,552	126,407
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Depreciation and impairment				
At 1 January 2023	15,033	2,227	7,242	24,502
Depreciation charged in the year	2,124	215	2,328	4,667
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 December 2023	17,157	2,442	9,570	29,169
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Carrying amount				
At 31 December 2023	89,038	1,218	6,982	97,238
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 December 2022	91,162	1,362	9,310	101,834
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

15 Investment property

	2023
	£
Fair value	
At 1 January 2023 and 31 December 2023	300,000
	<u> </u>

The investment property is located at 163 Bath Road, Cheltenham. A formal valuation has not been carried out, instead the property has been revalued based on a percentage average of property value increases in the local area.

**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS - CHELTENHAM & EAST GLOUCESTERSHIRE
BRANCH**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

15 Investment property	(Continued)	2023 £	2022 £
Freehold		300,000	300,000
Long leasehold		-	-
Short leasehold		-	-
		<u>300,000</u>	<u>300,000</u>
16 Fixed asset investments			
	Listed investments £		
Cost or valuation			
At 1 January 2023 & 31 December 2023			137,590
			<u>137,590</u>
Carrying amount			
At 31 December 2023			137,590
			<u>137,590</u>
At 31 December 2022			137,590
			<u>137,590</u>
17 Financial instruments		2023 £	2022 £
Carrying amount of financial assets			
Instruments measured at fair value through profit or loss		136,927	137,590
		<u>136,927</u>	<u>137,590</u>
18 Debtors		2023 £	2022 £
Amounts falling due within one year:			
Trade debtors		1	-
Other debtors		9,823	2,073
Prepayments and accrued income		36,467	36,563
		<u>46,291</u>	<u>38,636</u>

**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS - CHELTENHAM & EAST GLOUCESTERSHIRE
BRANCH**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

19 Creditors: amounts falling due within one year

	2023	2022
	£	£
Other taxation and social security	482	263
Trade creditors	18,943	5,868
Other creditors	2,091	2,000
Accruals and deferred income	1,218	1,118
	<u>22,734</u>	<u>9,249</u>

20 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds		Movement in funds		
	Balance at 1 January 2022	Incoming resources	Balance at 1 January 2023	Incoming resources	Balance at 31 December 2023
	£	£	£	£	£
L E Andrews Charitable Trust	2,147	-	2,147	-	2,147
	<u>2,147</u>	<u>-</u>	<u>2,147</u>	<u>-</u>	<u>2,147</u>

The restricted fund will be used for ongoing van costs as the donation was given to purchase a new van for the Branch.

**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS - CHELTENHAM & EAST GLOUCESTERSHIRE
BRANCH**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

21 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds		Movement in funds		
	Balance at 1 January 2022	Incoming resources	Balance at 1 January 2023	Incoming resources	Balance at 31 December 2023
	£	£	£	£	£
Charity shop set up costs	100,000	-	100,000	-	100,000
New premises fund	300,000	-	300,000	-	300,000
	<u>400,000</u>	<u>-</u>	<u>400,000</u>	<u>-</u>	<u>400,000</u>

The designated funds are to be used for the identification, purpose and associated costs of acquiring a property to be used for another third party rental or a directly managed shop.

22 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 31 December 2023 are represented by:						
Tangible assets	97,238	-	97,238	101,834	-	101,834
Investment properties	300,000	-	300,000	300,000	-	300,000
Investments	136,927	-	136,927	137,590	-	137,590
Current assets/(liabilities)	263,226	-	263,226	205,224	2,147	207,371
	<u>797,391</u>	<u>-</u>	<u>797,391</u>	<u>744,648</u>	<u>2,147</u>	<u>746,795</u>

**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS - CHELTENHAM & EAST GLOUCESTERSHIRE
BRANCH**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

23 Operating lease commitments

At the reporting end date the branch had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2023	2022
	£	£
Within one year	30,000	30,000
Between two and five years	70,500	70,500
	100,500	100,500

24 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

Accounts

Charity Registration No. 205097

**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS - CHELTENHAM & EAST GLOUCESTERSHIRE
BRANCH**

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS - CHELTENHAM & EAST GLOUCESTERSHIRE
BRANCH**

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs E Packer Mrs L Kirkham Mrs E Kidd Mrs S Careswell Mrs G Ockwell Mrs P Cross Mr H Kirkham Mrs A Marsland	(Appointed 30 April 2022)
Branch administrator	Mrs K Brinn-Cox	
Charity number	205097	
Principal address	Alleyne Lodge Knapp Road Cheltenham Gloucestershire United Kingdom GL50 3QH	
Independent examiner	TC Group 20 Commerce Road Lynch Wood Peterborough Cambridgeshire England PE2 6LR	
Bankers	CAF Bank Limited 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ	

**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS - CHELTENHAM & EAST GLOUCESTERSHIRE
BRANCH**

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ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS - CHELTENHAM & EAST GLOUCESTERSHIRE BRANCH

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their report and financial statements for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the branch's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The RSPCA Cheltenham & East Gloucestershire Branch is an unincorporated charitable association and a separately registered branch of the Royal Society for the Prevention of Cruelty to Animals, carrying out its direct animal welfare work in the areas of Cheltenham and East Gloucestershire.

The objects of the branch are to promote the work and objects of the Society - to promote kindness and to prevent or suppress cruelty to animals by all lawful means, with particular reference to the area of the branch, in accordance with the policies of the society.

The trustees have reviewed the outcomes and achievements of the objectives and activities for the year, to ensure that they remain focused on the charitable aims and continue to deliver benefits to the public. The trustees have complied with the duty under the Charities Act 2011 to have due regards to the public benefit guidance published by the Commission.

Advancement of Animal Welfare

Under the Charities Act 2011 the advancement of animal welfare is recognised as a district statutory charitable purpose. This legislation and the Animal Welfare Act of the same year indicate an acceptance by society that treating living creatures with compassion has a moral benefit for the public as a whole. Whilst this public benefit is clear, it is sometimes difficult to quantify and must be balanced against any detriment.

The branch's animal welfare work, although local in nature, benefits society at large, and also aims to help people indeed with care of their animals. The next section of the report highlights the branch's main activities and demonstrates the benefit provided to the public. All the branch's activities, as described in more detail in the following pages of this report, focus on promoting kindness and preventing or suppressing cruelty to animals and are undertaken to further these purposes for the public benefit.

Charitable Activities pursued for the Public Benefit

The branch supports the local inspectors by taking in, free of charge, mistreated or abandoned animals, including pets whose owners suffer ill health or financial difficulties or pass away. The Society's Inspectorate, as well as providing education, information and advice, rescues animals in distress and enforces laws against the cruel mistreatment of animals in England and Wales by bringing prosecutions. This work is key to the prevention or suppression of cruelty part of the RSPCA objects, and promotes humane sentiments towards animals, which involves moral benefit to humankind as a whole.

The branch provides subsidised veterinary treatment for animals which are sick or injured and belong to local people on low incomes. This was achieved in 2021 through a voucher scheme. This work benefits those on means tested benefits by giving financial help to obtain care for companion animals in need of veterinary treatment.

**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS - CHELTENHAM & EAST GLOUCESTERSHIRE
BRANCH**

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

The branch provides subsidised neutering and micro-chipping of animals for those owners on the Branch area on low incomes. This work helps to control dog/cat populations through neutering and benefits those on means tested benefits by giving them financial help to neuter and microchip companion animals, thereby promoting responsible pet ownership.

Animals in the Branch's care receive veterinary treatment, vaccination, neutering, micro-chipping and are assessed for re-homing. This work helps control the incidence and spread of disease and suffering. The Branch's animals are re-homed at low cost to people willing and able to have a rescued companion animal. Whilst the Branch recognises that companion animals provide measurable benefits to people's physical and mental health, it is considered that the provision of pets is subsidiary to the main charitable aims of this service which is to reduce animals suffering, the Branch's rehoming policy, to request a reasonable donation for adoption, aims to highlight the ongoing personal and financial commitment of pet ownership. IT would not be in the best interests of the animals, and therefore fall outside the Branch's objectives to re-home to those who could not afford them.

The Branch takes free of charge, lost animals and takes steps to re-unite them with their owners. This work benefits the local community by preventing animals straying and posing a risk to themselves and to people through road traffic accidents.

The Branch responds to enquiries from the public about animals locally. The public benefits from knowing that the branch can intervene to assist animals in need.

The branch offers free animal care advice to the public when they contact the branch office. The public benefits through the promotion of responsible pet ownership.

Within the terms of the governing document the branch supports the National society and other branches by proving funds for help to purchase essential equipment and the construction of buildings for the housing of animals in their care.

The Branch provides volunteering opportunities for those who wish to support the branch's work, including trusteeship, fostering and fundraising. The benefits local people and companies by providing the possibility of doing work which is compassionate and rewarding.

**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS - CHELTENHAM & EAST GLOUCESTERSHIRE
BRANCH**

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Achievements and performance

Despite the COVID pandemic, the branch continued to be busy in 2022.

These figures below are shown against last years' figures (2021).

27 (17) dogs, 33 (34) cats and 43 (41) rabbits/miscellaneous small animals were taken into the care of the branch, majority of which were domestic animals rescued by the RSPCA inspectors.

Many of the cats, rabbits and small animals were temporarily fostered out to volunteers, who have continued to provide invaluable support to the branch.

18 dogs, 22 cats and 32 rabbits/small animals were re-homed.

Arrangements continue with Cheltenham Animal Shelter Veterinary Clinic to treatment vouchers for RSPCA clients to be honoured so that the cost of veterinary treatment for the pets of qualifying owners can be subsidised.

The Branch provided 57 (42) Welfare & Neutering vouchers.

The trustees would like to thank the branch volunteers, the home visitors and the volunteer fosterers for their hard work and support.

Financial review

The financial situation remains reasonably stable. The fund balance shows a small reduction from 2021 from £795,492 to £746,795.

The income from donations and legacies has increased and this reflects a generous one-off donation given to the Branch. However, it should be noted that the low levels of income from charitable activities reflects the ongoing difficulties with volunteer recruitment.

Expenditure has increased, reflecting the increase in animal taken into care and subsequent re-homing, as well as the underlying economic pressures of inflation..

The regular use of temporary fostering, together with increased frequency and methods of advertising our pets. have both contributed to the continuing significant success in the re-homing.

The branch retains a policy to maintain its total reserves, excluding the value of branch premises, at a minimum of 3.5 times the average annual running costs. this is achieved by means of investments, interest, fundraising activities, donations and legacies. The reserves are used to generate regular income, which is an essential and significant part of the annual income for the branch. Given the current year results and general economic climate the branch believes this to be a prudent approach. However, this policy will be reviewed on an annual basis.

The trustees has assessed the major risks to which the branch is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The plans for 2023 are to continue with the taking in of neglected or cruelly treated pets, together with neutering campaigns and micro-chipping, and to continue to encourage responsible pet ownership. The branch aims to recruit additional volunteers and trustees to ensure its organisational structure remains robust for future years, to support all its animals welfare.

**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS - CHELTENHAM & EAST GLOUCESTERSHIRE
BRANCH**

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Structure, governance and management

The charity is constituted as an unincorporated association. The charity operates as an autonomous branch of the National RSPCA subject to its rules for branches (as updated in 2006).

The trustees who served during the year and up to the date of signature of the financial statements were:

Mrs E Packer

Mrs L Kirkham

Mrs E Kidd

Mrs S Careswell

Mrs G Ockwell

Mrs P Cross

Mr H Kirkham

Mrs A Marsland

(Appointed 30 April 2022)

Trustees of the branch are elected and re-elected annually at the branch AGM. Trustee nomination forms are issued to all branch members prior to the AGM, and the members who attend the AGM vote on each application.

All new trustees are asked to attend several of the regular activities of the branch, so that they will understand how the branch operates, and are briefed on their responsibilities prior to their acceptance of the role. This enables them to participate in the making of decisions at the monthly held committee meetings.

The trustees actively review the risks, which the charity faces on a regular basis through regular meetings of the trustees that cover operational and financial reviews. The trustees also examine other operational and business risks which the branch face and confirm that they have established systems to mitigate these, which have been identified as:

- Inability to operate the animal boarding facility because of fire or other destruction;
- Loss of reputation through error or fraud;
- Loss of income through error or fraud;
- Insufficient funds to cover the costs of animal welfare activities.

**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS - CHELTENHAM & EAST GLOUCESTERSHIRE
BRANCH**

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the branch and of the incoming resources and application of resources of the branch for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the branch and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the branch and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' report was approved by the Board of Trustees.

Mrs L Kirkham

Trustee

Dated: 17 August 2023

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS - CHELTENHAM & EAST GLOUCESTERSHIRE BRANCH

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS - CHELTENHAM & EAST GLOUCESTERSHIRE BRANCH

I report to the trustees on my examination of the financial statements of Royal Society for the Prevention of Cruelty to Animals - Cheltenham & East Gloucestershire Branch (the branch) for the year ended 31 December 2022.

Responsibilities and basis of report

As the trustees of the branch you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the branch's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the branch as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

M L Craig FCCA
TC Group
20 Commerce Road
Lynch Wood
Peterborough
Cambridgeshire
PE2 6LR
England

Dated: 17 August 2023

**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS - CHELTENHAM & EAST GLOUCESTERSHIRE
BRANCH**

**STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 31 DECEMBER 2022

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
	Notes						
<u>Income from:</u>							
Donations and legacies	3	40,314	-	40,314	24,080	-	24,080
Charitable activities	4	6,857	-	6,857	5,952	-	5,952
Other trading activities	5	30,000	-	30,000	32,000	-	32,000
Investments	6	9,375	-	9,375	8,379	-	8,379
Total income		86,546	-	86,546	70,411	-	70,411
<u>Expenditure on:</u>							
Raising funds	7	165	-	165	1,258	-	1,258
Charitable activities	8	119,158	-	119,158	99,625	-	99,625
Other		-	-	-	(152)	-	(152)
Total resources expended		119,323	-	119,323	100,731	-	100,731
Net gains/(losses) on investments	13	(15,920)	-	(15,920)	18,437	-	18,437
Net movement in funds		(48,697)	-	(48,697)	(11,883)	-	(11,883)
Fund balances at 1 January 2022		793,345	2,147	795,492	805,228	2,147	807,375
Fund balances at 31 December 2022		744,648	2,147	746,795	793,345	2,147	795,492

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS - CHELTENHAM & EAST GLOUCESTERSHIRE
BRANCH**

BALANCE SHEET

AS AT 31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	14		101,834		107,081
Investment properties	15		300,000		300,000
Investments	16		137,590		153,511
			<u>539,424</u>		<u>560,592</u>
Current assets					
Debtors	18	38,636		25,182	
Cash at bank and in hand		177,984		222,887	
		<u>216,620</u>		<u>248,069</u>	
Creditors: amounts falling due within one year	19	(9,249)		(13,169)	
Net current assets			207,371		234,900
Total assets less current liabilities			<u>746,795</u>		<u>795,492</u>
Income funds					
Restricted funds	20		2,147		2,147
<u>Unrestricted funds</u>					
Designated funds	21	400,000		400,000	
General unrestricted funds		344,648		393,345	
			<u>744,648</u>		<u>793,345</u>
			<u>746,795</u>		<u>795,492</u>

The financial statements were approved by the Trustees on 17 August 2023

Mrs L Kirkham
Trustee

**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS - CHELTENHAM & EAST GLOUCESTERSHIRE
BRANCH**

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

Charity information

Royal Society for the Prevention of Cruelty to Animal - Cheltenham and East Gloucestershire Branch is a unincorporated charity (No. 205097) registered in England and Wales.

1.1 Accounting convention

The financial statements have been prepared in accordance with the branch's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The branch is a Public Benefit Entity as defined by FRS 102.

The branch has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the branch. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the branch has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the branch.

1.4 Income

Income is recognised when the branch is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

Cash donations are recognised on receipt. Other donations are recognised once the branch has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the branch has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when conditions attaching are fulfilled.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% straight line
Fixtures and fittings	15% reducing balance
Motor vehicles	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Investment properties

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in profit or loss.

1.8 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.9 Impairment of fixed assets

At each reporting end date, the branch reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.11 Financial instruments

The branch has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the branch's balance sheet when the branch becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the branch's contractual obligations expire or are discharged or cancelled.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the branch is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS - CHELTENHAM & EAST GLOUCESTERSHIRE
BRANCH**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

2 Critical accounting estimates and judgements

In the application of the branch's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Donations and gifts	2,055	862
Legacies receivable	15,165	-
Grants		
	23,094	23,218
	<u>40,314</u>	<u>24,080</u>

4 Charitable activities

	Advance of animal welfare	Advance of animal welfare
	2022	2021
	£	£
Re-homing income, subscriptions and other income	6,857	5,952
	<u>6,857</u>	<u>5,952</u>

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS - CHELTENHAM & EAST GLOUCESTERSHIRE
BRANCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

5 Other trading activities

	Unrestricted funds	Unrestricted funds
	2022 £	2021 £
Rental income	30,000	32,000

6 Investments

	Unrestricted funds	Unrestricted funds
	2022 £	2021 £
Income from listed investments	9,261	7,102
Interest receivable	114	1,277
	9,375	8,379

7 Raising funds

	Unrestricted funds	Unrestricted funds
	2022 £	2021 £
Rental property costs	165	1,258
	165	1,258

**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS - CHELTENHAM & EAST GLOUCESTERSHIRE
BRANCH**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

8 Charitable activities

	Advance of animal welfare	Advance of animal welfare
	2022	2021
	£	£
Staff costs	19,988	17,336
Depreciation and impairment	5,468	6,506
Veterinary & medicines		
	18,145	12,068
Rates & water		
	1,049	1,408
Light & heat	768	515
Repairs & maintenance	169	319
Insurance		
	1,097	1,305
Van expenses	1,222	493
Telephone	1,728	1,620
Printing & stationery	447	293
Re-homing expenses	53,058	32,528
Bank charges	81	96
Irrecoverable VAT	-	31
Miscellaneous expenses	-	87
	<u>103,220</u>	<u>74,605</u>
Contribution to institutions	12,128	22,050
Share of governance costs (see note 10)	3,810	2,970
	<u>119,158</u>	<u>99,625</u>

9 Contributions to Institutions

	Advance of animal welfare	Advance of animal welfare
	2022	2021
	£	£
Contributiosn to Institutions - RSPCA	12,128	22,050

**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS - CHELTENHAM & EAST GLOUCESTERSHIRE
BRANCH**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

9 Contributions to Institutions

(Continued)

-

10 Support costs

	Support costs	Governance costs	2022	Support costs	Governance costs	2021
	£	£	£	£	£	£
Independent examination fees	-	420	420	-	420	420
Legal and professional	-	3,390	3,390	-	2,550	2,550
	<u>-</u>	<u>3,810</u>	<u>3,810</u>	<u>-</u>	<u>2,970</u>	<u>2,970</u>
	<u>-</u>	<u>3,810</u>	<u>3,810</u>	<u>-</u>	<u>2,970</u>	<u>2,970</u>
Analysed between Charitable activities	-	3,810	3,810	-	2,970	2,970
	<u>-</u>	<u>3,810</u>	<u>3,810</u>	<u>-</u>	<u>2,970</u>	<u>2,970</u>

11 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the branch during the year.

12 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Admin staff	<u>1</u>	<u>1</u>
Employment costs	2022	2021
	£	£
Wages and salaries	<u>19,988</u>	<u>17,336</u>

There were no employees whose annual remuneration was £60,000 or more.

**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS - CHELTENHAM & EAST GLOUCESTERSHIRE
BRANCH**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

13 Net gains/(losses) on investments

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Revaluation of investments	(15,920)	18,437
	<u> </u>	<u> </u>

14 Tangible fixed assets

	Freehold land and buildings	Fixtures and fittings	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 January 2022	106,195	3,369	16,552	126,116
Additions	-	220	-	220
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 December 2022	106,195	3,589	16,552	126,336
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Depreciation and impairment				
At 1 January 2022	12,909	1,987	4,138	19,034
Depreciation charged in the year	2,124	240	3,104	5,468
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 December 2022	15,033	2,227	7,242	24,502
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Carrying amount				
At 31 December 2022	91,162	1,362	9,310	101,834
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 December 2021	93,286	1,381	12,414	107,081
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

15 Investment property

	2022
	£
Fair value	
At 1 January 2022 and 31 December 2022	300,000
	<u> </u>

The investment property is located at 163 Bath Road, Cheltenham. A formal valuation has not been carried out, instead the property has been revalued based on a percentage average of property value increases in the local area.

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS - CHELTENHAM & EAST GLOUCESTERSHIRE
BRANCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

15 Investment property	(Continued)	
	2022 £	2021 £
Freehold	300,000	300,000
Long leasehold	-	-
Short leasehold	-	-
	<u>300,000</u>	<u>300,000</u>
16 Fixed asset investments		
		Listed investments £
Cost or valuation		
At 1 January 2022		153,511
Valuation changes		(15,921)
		<u>137,590</u>
At 31 December 2022		<u>137,590</u>
Carrying amount		
At 31 December 2022		<u>137,590</u>
		<u>137,590</u>
At 31 December 2021		<u>153,511</u>
		<u>153,511</u>
17 Financial instruments		
	2022 £	2021 £
Carrying amount of financial assets		
Instruments measured at fair value through profit or loss	137,590	153,511
	<u>137,590</u>	<u>153,511</u>
18 Debtors		
	2022 £	2021 £
Amounts falling due within one year:		
Other debtors	2,073	-
Prepayments and accrued income	36,563	25,182
	<u>38,636</u>	<u>25,182</u>
	<u>38,636</u>	<u>25,182</u>

**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS - CHELTENHAM & EAST GLOUCESTERSHIRE
BRANCH**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

19 Creditors: amounts falling due within one year

	2022	2021
	£	£
Other taxation and social security	263	250
Trade creditors	5,868	10,499
Other creditors	2,000	2,000
Accruals and deferred income	1,118	420
	<u>9,249</u>	<u>13,169</u>

20 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds		Movement in funds		
	Balance at 1 January 2021	Incoming resources	Balance at 1 January 2022	Incoming resources	Balance at 31 December 2022
	£	£	£	£	£
L E Andrews Charitable Trust	2,147	-	2,147	-	2,147
	<u>2,147</u>	<u>-</u>	<u>2,147</u>	<u>-</u>	<u>2,147</u>

The restricted fund will be used for ongoing van costs as the donation was given to purchase a new van for the Branch.

**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS - CHELTENHAM & EAST GLOUCESTERSHIRE
BRANCH**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

21 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds		Movement in funds		
	Balance at 1 January 2021	Incoming resources	Balance at 1 January 2022	Incoming resources	Balance at 31 December 2022
	£	£	£	£	£
Charity shop set up costs	100,000	-	100,000	-	100,000
New premises fund	300,000	-	300,000	-	300,000
	<u>400,000</u>	<u>-</u>	<u>400,000</u>	<u>-</u>	<u>400,000</u>

The designated funds are to be used for the identification, purpose and associated costs of acquiring a property to be used for another third party rental or a directly managed shop.

22 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 December 2022 are represented by:						
Tangible assets	101,834	-	101,834	107,081	-	107,081
Investment properties	300,000	-	300,000	300,000	-	300,000
Investments	137,590	-	137,590	153,511	-	153,511
Current assets/(liabilities)	205,224	2,147	207,371	232,753	2,147	234,900
	<u>744,648</u>	<u>2,147</u>	<u>746,795</u>	<u>793,345</u>	<u>2,147</u>	<u>795,492</u>

23 Operating lease commitments

At the reporting end date the branch had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2022 £	2021 £
Within one year	30,000	30,000

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS - CHELTENHAM & EAST GLOUCESTERSHIRE
BRANCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

23	Operating lease commitments		(Continued)
	Between two and five years	70,500	70,500
		<u>100,500</u>	<u>100,500</u>
		<u><u>100,500</u></u>	<u><u>100,500</u></u>

24 **Related party transactions**

There were no disclosable related party transactions during the year (2021 - none).

Accounts

**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS -
CHELTENHAM & EAST GLOUCESTERSHIRE BRANCH**

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS - CHELTENHAM & EAST GLOUCESTERSHIRE BRANCH

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs Elizabeth Packer	(Appointed 19 March 2022)
	Mrs Lorraine Kirkham	
	Mrs Elizabeth Kidd	
	Mrs Susan Careswell	
	Mrs Glenys Ockwell	
	Ms Paula Cross	
	Mr Howard Kirkham	
Branch administrator	Mrs K Brinn-Cox	
Charity number	205097	
Principal address	Alleyne Lodge Knapp Road Cheltenham Gloucestershire United Kingdom GL50 3QH	
Independent examiner	M A Jackson FCA DChA Azets Ruthlyn House 90 Lincoln Road Peterborough PE1 2SP	
Bankers	CAF Bank Limited 25 Kings hill Avenue West Malling Kent ME19 4JQ	

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS - CHELTENHAM & EAST GLOUCESTERSHIRE BRANCH

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ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS - CHELTENHAM & EAST GLOUCESTERSHIRE BRANCH

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees present their report and financial statements for the year ended 31 December 2021.

Objectives and activities

The RSPCA Cheltenham & East Gloucestershire Branch is an unincorporated charitable association and a separately registered branch of the Royal Society for the Prevention of Cruelty to Animals, carrying out its direct animal welfare work in the areas of Cheltenham and East Gloucestershire.

The objects of the branch are to promote the work and objects of the Society - to promote kindness and to prevent or suppress cruelty to animals by all lawful means, with particular reference to the area of the branch, in accordance with the policies of the society.

The trustees have reviewed the outcomes and achievements of the objectives and activities for the year, to ensure that they remain focused on the charitable aims and continue to deliver benefits to the public. The trustees have complied with the duty under the Charities Act 2011 to have due regard to public benefit guidance published by the Commission.

Advancement of Animal Welfare

Under the Charities Act 2011 the advancement of animal welfare is recognised as a distinct statutory charitable purpose. This legislation and the Animal Welfare Act of the same year indicate an acceptance by society that treating living creatures with compassion has a moral benefit for the public as a whole. Whilst this public benefit is clear, it is sometimes difficult to quantify and must be balanced against any detriment.

The branch's animal welfare work, although local in nature, benefits society at large, and also aims to help people in need with the care of their animals. The next section of this report highlights the branch's main activities and demonstrates the benefit provided to the public. All the Branch's activities, as described in more detail in the following pages of this report, focus on promoting kindness and preventing or suppressing cruelty to animals and are undertaken to further these purposes for the public benefit.

Charitable Activities Pursued for the Public Benefit

The branch supports the local inspectors by taking in, free of charge, mistreated or abandoned animals, including pets whose owners suffer ill health or financial difficulties or pass away. The Society's Inspectorate, as well as providing education, information and advice, rescues animals in distress and enforces laws against the cruel mistreatment of animals in England and Wales by bringing prosecutions. This work is key to the prevention or suppression of cruelty part of the RSPCA objects, and promotes humane sentiments towards animals, which involves moral benefit to humankind as a whole.

The branch provides subsidised veterinary treatment for animals which are sick or injured and belong to local people on low incomes. This was achieved in 2021 through a voucher scheme. This work benefits those on means tested benefits by giving them financial help to obtain care for companion animals in need of veterinary treatment.

The branch provides subsidised neutering and micro-chipping of animals for those owners in the Branch area on low incomes. This work helps to control dog/cat populations through neutering and benefits those on means tested benefits by giving them financial help to neuter and microchip companion animals, thereby promoting responsible pet ownership.

Animals in the Branch's care receive veterinary treatment, vaccination, neutering, micro-chipping and are assessed for re-homing. This work helps control the incidence and spread of disease and suffering through vaccination and neutering. The Branch's animals are re-homed at low cost to people willing and able to have a rescued companion animal. Whilst the branch recognises that companion animals provide measurable benefits to people's physical and mental health, it is considered that the provision of pets is subsidiary to the main charitable aims of this service which is to reduce animals suffering, the Branch's rehoming policy, to request a reasonable donation for adoption, aims to highlight the ongoing personal and financial commitment of pet ownership. It would not be in the best interests of animals, and therefore would fall outside the Branch's objectives to rehome to those who could not afford them.

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS - CHELTENHAM & EAST GLOUCESTERSHIRE BRANCH

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

The branch takes in, free of charge, lost animals and takes steps to re-unite them with their owners. This work benefits the local community by preventing animals straying and posing a risk to themselves and to people through road traffic accidents.

The branch responds to enquiries from the public about animals locally. The public benefits from knowing that the branch can intervene to assist animals in need.

The branch offers free animal care advice by the public contacting the branch office. The public benefits through the promotion of responsible pet ownership.

Within the terms of the governing document the branch supports the National Society and other branches by providing funds for help in the purchase of essential equipment and the construction of buildings for the housing of animals in their care.

The branch provides volunteering opportunities for those who wish to support the Branch's work, including trusteeship, fostering and fundraising. This benefits local people and companies by providing the possibility of doing work which is compassionate and rewarding.

Achievements and performance

Despite the Covid pandemic, the branch continued to be busy in 2021.

These figures below are shown against last year's figures (2020).

17 (12) dogs, 34 (25) cats and 41 (31) rabbits/miscellaneous small animals were taken into the care of the branch, the majority of which were domestic animals rescued by the RSPCA inspectors.

Many of the cats, rabbits and small animals were temporarily fostered out to volunteers, who have continued to provide invaluable support to the branch, in the form of temporary loving homes for many of the cats, rabbits and small animals that have been taken in.

11 (11) dogs, 32 (22) cats and 40 (10) rabbits/small animals were re-homed.

Arrangements continue with the Cheltenham Animal Shelter Veterinary Clinic for treatment vouchers for RSPCA clients to be honoured so that the cost of veterinary treatment for the pets of qualifying owners can be subsidised.

The Branch provided 42 (72) Welfare Vouchers & Neutering Vouchers.

The trustees would like to thank the branch volunteers, the home visitors and the volunteer fosterers for their hard work and support.

Financial review

The financial situation remains stable. The fund balance shows a slight reduction from 2020 from £807,374 to £795,492.

The income from donations and legacies is reduced, however this reflects the generous one-off donation given to the Branch in 2019 for the purchase of a new RSPCA van and the legacy in 2020 which exceptionally increased the donations recorded for these years. However, it should be noted that the low level of income from charitable activities reflects the ongoing difficulties with volunteer recruitment.

Expenditure has increased, reflecting the increase in animals taken into care and subsequent rehoming.

The regular use of temporary fostering, together with increased frequency and method of advertising our pets, have both contributed to the continuing significant success in the re-homing.

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS - CHELTENHAM & EAST GLOUCESTERSHIRE BRANCH

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

The branch retains a policy to maintain its total reserves, excluding the value of the branch premises, at a minimum of 3.5 times the average annual running costs. This is achieved by means of investments, interest, fundraising activities, donations, and legacies. The reserves are used to generate regular income, which is an essential and significant part of the annual income for the branch. Given the current year results and general economic climate the branch believes this to be a prudent approach. However, this policy will be reviewed on an annual basis.

The trustees has assessed the major risks to which the is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The plans for 2022 are to continue with the taking in of neglected or cruelly treated pets, together with neutering campaigns and micro-chipping, and to continue to encourage responsible pet ownership. The Branch aims to recruit additional volunteers and Trustees to ensure its organisational structure remains robust for future years, to support all its animal welfare activities.

Structure, governance and management

The charity is constituted as an unincorporated association. The charity operates as an autonomous branch of the National RSPCA subject to its rules for branches (as updated in 2006).

Trustees of the branch are elected and re-elected annually at the branch AGM. Trustee nomination forms are issued to all branch members prior to the AGM, and the members who attend the AGM vote on each application.

All new trustees are asked to attend several of the regular activities of the branch, so that they will understand how the branch operates, and are briefed on their responsibilities prior to their acceptance of the role. This enables them to participate in the making of decisions at the monthly held committee meetings.

The trustees actively review the risks, which the charity faces on a regular basis through regular meetings of the trustees that cover operational and financial reviews. The trustees also examine other operational and business risks which the branch face and confirm that they have established systems to mitigate the significant risks, which have been identified as:

1. Inability to operate the animal boarding facility because of fire or other destruction;
2. Loss of reputation through error or fraud;
3. Loss of income through error or fraud;
4. Insufficient funds to cover the costs of animal welfare activities.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mrs Elizabeth Packer (Appointed 19 March 2022)

Mrs Lorraine Kirkham

Mrs Elizabeth Kidd

Mrs Susan Careswell

Mrs Glenys Ockwell

Ms Paula Cross

Mr Howard Kirkham

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS - CHELTENHAM & EAST GLOUCESTERSHIRE BRANCH

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the and of the incoming resources and application of resources of the for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' report was approved by the Board of Trustees.

Mrs Lorraine Kirkham

Chairman

Dated: 23 June 2022

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS - CHELTENHAM & EAST GLOUCESTERSHIRE BRANCH

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS - CHELTENHAM & EAST GLOUCESTERSHIRE BRANCH

I report to the trustees on my examination of the financial statements of Royal Society for the Prevention of Cruelty to Animals - Cheltenham & East Gloucestershire Branch (the) for the year ended 31 December 2021.

Responsibilities and basis of report

As the trustees of the you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the 's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

M A Jackson FCA DChA

Azets
Ruthlyn House
90 Lincoln Road
Peterborough
PE1 2SP

Dated: 27 June 2022

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS - CHELTENHAM & EAST GLOUCESTERSHIRE BRANCH

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Income from:							
Donations and legacies	3	24,080	-	24,080	66,642	-	66,642
Charitable activities	4	5,952	-	5,952	4,241	-	4,241
Investments	5	40,379	-	40,379	23,620	-	23,620
Total income		70,411	-	70,411	94,503	-	94,503
Expenditure on:							
Raising funds	6	1,258	-	1,258	3,518	-	3,518
Charitable activities	7	99,625	-	99,625	79,543	-	79,543
Profit on disposal of tangible fixed assets		(152)	-	(152)	-	-	-
Total resources expended		100,731	-	100,731	83,061	-	83,061
Net gains/(losses) on investments	12	18,437	-	18,437	(6,976)	-	(6,976)
Gross transfers between funds		-	-	-	16,553	(16,553)	-
Net movement in funds		(11,883)	-	(11,883)	21,019	(16,553)	4,466
Fund balances at 1 January 2021		805,228	2,147	807,375	784,209	18,700	802,909
Fund balances at 31 December 2021		793,345	2,147	795,492	805,228	2,147	807,375

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS - CHELTENHAM & EAST GLOUCESTERSHIRE BRANCH

BALANCE SHEET

AS AT 31 DECEMBER 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	13	107,081		113,490	
Investment properties	14	300,000		300,000	
Investments	15	153,511		135,074	
			560,592		548,564
Current assets					
Debtors	17	25,182		28,222	
Cash at bank and in hand		222,887		238,802	
			248,069		267,024
Creditors: amounts falling due within one year	18	(13,169)		(8,213)	
Net current assets			234,900		258,811
Total assets less current liabilities			795,492		807,375
Income funds					
Restricted funds	19		2,147		2,147
<u>Unrestricted funds</u>					
Designated funds	20	400,000		400,000	
General unrestricted funds		393,345		405,228	
			793,345		805,228
			795,492		807,375

The financial statements were approved by the Trustees on 23 June 2022

Mrs Lorraine Kirkham
Trustee

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS - CHELTENHAM & EAST GLOUCESTERSHIRE BRANCH

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

Charity information

Royal Society for the Prevention of Cruelty to Animals - Cheltenham & East Gloucestershire Branch is a unincorporated charity (No. 205097) registered in England and Wales..

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charities Act 2011 and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The is a Public Benefit Entity as defined by FRS 102.

The has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the . Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the .

1.4 Income

Income is recognised when the is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS - CHELTENHAM & EAST GLOUCESTERSHIRE BRANCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in maintaining the investment properties.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure,

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% straight line
Fixtures and fittings	15% reducing balance
Motor vehicles	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Investment properties

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in profit or loss.

[Property rented to a group entity is accounted for as tangible fixed assets.]

1.8 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.9 Impairment of fixed assets

At each reporting end date, the reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS - CHELTENHAM & EAST GLOUCESTERSHIRE BRANCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

(Continued)

1.11 Financial instruments

The has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the 's balance sheet when the becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the 's contractual obligations expire or are discharged or cancelled.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.13 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS - CHELTENHAM & EAST GLOUCESTERSHIRE BRANCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

2 Critical accounting estimates and judgements

In the application of the 's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Donations and gifts	862	2,652
Legacies receivable	-	39,856
Grants		
	23,218	24,134
	<u>24,080</u>	<u>66,642</u>

4 Charitable activities

	Advance of animal welfare	Advance of animal welfare
	2021	2020
	£	£
Rehoming income, subscriptions and other income	5,952	4,241
	<u>5,952</u>	<u>4,241</u>

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS - CHELTENHAM & EAST GLOUCESTERSHIRE BRANCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

5 Investments

	Unrestricted funds	Unrestricted funds
	2021 £	2020 £
Rental income	32,000	16,347
Income from listed investments	7,102	5,057
Interest receivable	1,277	2,216
	<u>40,379</u>	<u>23,620</u>

6 Raising funds

	Unrestricted funds	Unrestricted funds
	2021 £	2020 £
Rental property costs	1,258	3,518
	<u>1,258</u>	<u>3,518</u>

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS - CHELTENHAM & EAST GLOUCESTERSHIRE BRANCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

7 Charitable activities

	Advance of animal welfare	Advance of animal welfare
	2021	2020
	£	£
Staff costs	17,336	14,167
Depreciation	6,506	2,561
Veterinary & medicines	12,068	11,637
Rates & water	1,408	1,911
Light & heat	515	423
Repairs & maintenance	319	192
Insurance	1,305	1,198
Van expenses	493	208
Telephone	1,620	1,403
Printing & stationery	293	327
Re-homing expenses	32,528	14,987
Bank charges	96	65
Irrecoverable VAT	31	2,727
Miscellaneous expenses	87	62
	<u>74,605</u>	<u>51,868</u>
Contribution to institutions	22,050	22,050
Share of governance costs (see note 9)	2,970	5,625
	<u>99,625</u>	<u>79,543</u>

8 Contributions to Institutions

	Advance of animal welfare	Advance of animal welfare
	2021	2020
	£	£
Contributions to Institutions - RSPCA	<u>22,050</u>	<u>22,050</u>

-

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS - CHELTENHAM & EAST GLOUCESTERSHIRE BRANCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

9 Governance costs

	2021 £	2020 £
Independent Examination	420	900
Legal and professional	2,550	4,725
	<u>2,970</u>	<u>5,625</u>

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the during the year.

11 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Admin staff	<u>1</u>	<u>1</u>

Employment costs

	2021 £	2020 £
Wages and salaries	17,041	13,670
Other pension costs	295	497
	<u>17,336</u>	<u>14,167</u>

There were no employees whose annual remuneration was £60,000 or more.

12 Net gains/(losses) on investments

	Unrestricted funds	Unrestricted funds
	2021 £	2020 £
Revaluation of investments	<u>18,437</u>	<u>(6,976)</u>

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS - CHELTENHAM & EAST GLOUCESTERSHIRE BRANCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

13 Tangible fixed assets

	Freehold land and buildings	Fixtures and fittings	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 January 2021	106,195	3,263	20,077	129,535
Additions	-	105	-	105
Disposals	-	-	(3,525)	(3,525)
At 31 December 2021	106,195	3,368	16,552	126,115
Depreciation and impairment				
At 1 January 2021	10,785	1,743	3,517	16,045
Depreciation charged in the year	2,124	244	4,138	6,506
Eliminated in respect of disposals	-	-	(3,517)	(3,517)
At 31 December 2021	12,909	1,987	4,138	19,034
Carrying amount				
At 31 December 2021	93,286	1,381	12,414	107,081
At 31 December 2020	95,410	1,520	16,560	113,490

14 Investment property

	2021 £
Fair value	
At 1 January 2021 and 31 December 2021	300,000

Investment property is located at 163 Bath Road, Cheltenham. A formal valuation has not been carried out, instead the property has been revalued based on a percentage average of property value increases in the local area.

	2021 £	2020 £
Freehold	300,000	300,000

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS - CHELTENHAM & EAST GLOUCESTERSHIRE BRANCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

15 Fixed asset investments

	Unlisted investments £
Cost or valuation	
At 1 January 2021 & 31 December 2021	135,074
Carrying amount	
At 31 December 2021	135,074
At 31 December 2020	135,074

16 Financial instruments

	2021 £	2020 £
Carrying amount of financial assets		
Instruments measured at fair value through profit or loss	153,511	135,074

17 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Other debtors	-	2,053
Prepayments and accrued income	25,182	26,169
	25,182	28,222

18 Creditors: amounts falling due within one year

	2021 £	2020 £
Other taxation and social security	250	-
Trade creditors	10,499	2,397
Other creditors	2,000	-
Accruals and deferred income	420	5,816
	13,169	8,213

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS - CHELTENHAM & EAST GLOUCESTERSHIRE BRANCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

19 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 January 2020	Transfers	Balance at 1 January 2021	Movement in funds Incoming resources	Balance at 31 December 2021
	£	£	£	£	£
L E Andrews Charitable Trust	18,700	(16,553)	2,147	-	2,147
	<u>18,700</u>	<u>(16,553)</u>	<u>2,147</u>	<u>-</u>	<u>2,147</u>

The restricted fund will be used for ongoing van costs as the donation was given to purchase a new van for the Branch.

20 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 January 2020	Movement in funds Incoming resources	Balance at 1 January 2021	Movement in funds Incoming resources	Balance at 31 December 2021
	£	£	£	£	£
Charity shop set up costs	100,000	-	100,000	-	100,000
New premises fund	300,000	-	300,000	-	300,000
	<u>400,000</u>	<u>-</u>	<u>400,000</u>	<u>-</u>	<u>400,000</u>

The designated funds are to be used for the identification, purpose and associated costs of acquiring a property to be used for another third party rental or a directly managed shop.

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS - CHELTENHAM & EAST GLOUCESTERSHIRE BRANCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

21 Analysis of net assets between funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Fund balances at 31 December 2021 are represented by:						
Tangible assets	107,081	-	107,081	113,490	-	113,490
Investment properties	300,000	-	300,000	300,000	-	300,000
Investments	153,511	-	153,511	135,074	-	135,074
Current assets/ (liabilities)	232,753	2,147	234,900	256,664	2,147	258,811
	<u>793,345</u>	<u>2,147</u>	<u>795,492</u>	<u>805,228</u>	<u>2,147</u>	<u>807,375</u>

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS - CHELTENHAM & EAST GLOUCESTERSHIRE BRANCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

22 Operating lease commitments

Lessor

At the reporting end date the had contracted with tenants for the following minimum lease payments:

	2021	2020
	£	£
Within one year	30,000	30,000
Between two and five years	70,500	70,500
	<u>100,500</u>	<u>100,500</u>

23 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).

Accounts

**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS
CHELTENHAM & EAST GLOUCESTERSHIRE BRANCH**

**TRUSTEES' REPORT, INDEPENDENT EXAMINER'S REPORT AND FINANCIAL
STATEMENTS**

FOR THE YEAR ENDED 31 DECEMBER 2020

**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS CHELTENHAM & EAST
GLOUCESTERSHIRE BRANCH**

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**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS CHELTENHAM & EAST
GLOUCESTERSHIRE BRANCH**

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2020**

Trustees

Miss L Kidd, Secretary
Mr H Kirkham
Mrs L Kirkham, Chairman
Mrs S Careswell, Treasurer
Miss J Lei
Mrs P Cross (appointed 4 February 2019)

**Charity registered
number**

205097

Principal office

Alleyne Lodge
Knapp Road
Cheltenham
Gloucestershire
GL50 3QH

Branch administrator

Mrs P Spencer

Independent Examiner

Crowe U.K. LLP
Fourth Floor
St James House
St James Square
Cheltenham
GL50 3PR

Bankers

CAF Bank Limited
25 Kings Hill Avenue
West Malling
Kent
ME19 4JQ

**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS CHELTENHAM & EAST
GLOUCESTERSHIRE BRANCH**

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2020**

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is constituted as an unincorporated association. The charity operates as an autonomous branch of the National RSPCA subject to its rules for branches (as updated in 2006).

Trustees of the branch are elected and re-elected annually at the branch AGM. Trustee nomination forms are issued to all branch members prior to the AGM, and the members who attend the AGM vote on each application.

All new trustees are asked to attend several of the regular activities of the branch, so that they will understand how the branch operates, and are briefed on their responsibilities prior to their acceptance of the role. This enables them to participate in the making of decisions at the monthly held committee meetings.

The trustees actively review the risks, which the charity faces on a regular basis through regular meetings of the trustees that cover operational and financial reviews. The trustees also examine other operational and business risks which the branch face and confirm that they have established systems to mitigate the significant risks, which have been identified as:

1. Inability to operate the animal boarding facility because of fire or other destruction;
2. Loss of reputation through error or fraud;
3. Loss of income through error or fraud;
4. Insufficient funds to cover the costs of animal welfare activities.

OBJECTIVES AND ACTIVITIES

Objects and Public Benefit

The RSPCA Cheltenham & East Gloucestershire Branch is an unincorporated charitable association and a separately registered branch of the Royal Society for the Prevention of Cruelty to Animals, carrying out its direct animal welfare work in the areas of Cheltenham and East Gloucestershire.

The objects of the branch are to promote the work and objects of the Society - to promote kindness and to prevent or suppress cruelty to animals by all lawful means, with particular reference to the area of the branch, in accordance with the policies of the society.

The trustees have reviewed the outcomes and achievements of the objectives and activities for the year, to ensure that they remain focused on the charitable aims and continue to deliver benefits to the public. The trustees have complied with the duty under the Charities Act 2011 to have due regard to public benefit guidance published by the Commission.

Advancement of Animal Welfare

Under the Charities Act 2011 the advancement of animal welfare is recognised as a distinct statutory charitable purpose. This legislation and the Animal Welfare Act of the same year indicate an acceptance by society that treating living creatures with compassion has a moral benefit for the public as a whole. Whilst this public benefit is clear, it is sometimes difficult to quantify and must be balanced against any detriment.

The branch's animal welfare work, although local in nature, benefits society at large, and also aims to help people in need with the care of their animals. The next section of this report highlights the branch's main activities and demonstrates the benefit provided to the public. All the branch's activities, as described in more detail in the following pages of this report, focus on promoting kindness and preventing or suppressing cruelty to animals and are undertaken to further these purposes for the public benefit.

**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS CHELTENHAM & EAST
GLOUCESTERSHIRE BRANCH**

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020**

Charitable Activities Pursued for the Public Benefit

The branch supports the local inspectors by taking in, free of charge, mistreated or abandoned animals, including pets whose owners suffer ill health or financial difficulties or pass away. The Society's Inspectorate, as well as providing education, information and advice, rescues animals in distress and enforces laws against the cruel mistreatment of animals in England and Wales by bringing prosecutions. This work is key to the prevention or suppression of cruelty part of the RSPCA objects, and promotes humane sentiments towards animals, which involves moral benefit to humankind as a whole.

The branch provides subsidised veterinary treatment for animals which are sick or injured and belong to local people on low incomes. This has been achieved since 2018 by running a clinic and through a voucher scheme. This work benefits those on means tested benefits by giving them financial help to obtain care for companion animals in need of veterinary treatment.

The branch provides subsidised neutering and micro-chipping of animals for those owners in the branch area on low incomes. This work helps to control dog/cat populations through neutering and benefits those on means tested benefits by giving them financial help to neuter and microchip companion animals, thereby promoting responsible pet ownership.

Animals in the branch's care receive veterinary treatment, vaccination, neutering, micro-chipping and are assessed for re-homing. This work helps control the incidence and spread of disease and suffering through vaccination and neutering. The Branch's animals are re-homed at low cost to people willing and able to have a rescued companion animal. Whilst the branch recognises that companion animals provide measurable benefits to people's physical and mental health, it is considered that the provision of pets is subsidiary to the main charitable aims of this service which is to reduce animals suffering, the Branch's rehoming policy, to request a reasonable donation for adoption, aims to highlight the ongoing personal and financial commitment of pet ownership. It would not be in the best interests of animals, and therefore would fall outside the Branch's objectives to rehome to those who could not afford them.

The branch takes in, free of charge, lost animals and takes steps to re-unite them with their owners. This work benefits the local community by preventing animals straying and posing a risk to themselves and to people through road traffic accidents.

The branch responds to enquiries from the public about animals locally. The public benefits from knowing that the branch can intervene to assist animals in need.

The branch offers free animal care advice by the public contacting the branch office. The public benefits through the promotion of responsible pet ownership.

Within the terms of the governing document the branch supports the National Society and other branches by providing funds for help in the purchase of essential equipment and the construction of buildings for the housing of animals in their care.

The branch provides volunteering opportunities for those who wish to support the branch's work, including trusteeship, fostering, fundraising and working in the clinic. This benefits local people and companies by providing the possibility of doing work which is compassionate and rewarding.

ACHIEVEMENTS AND PERFORMANCE

Despite the Covid pandemic, the branch continued to be busy in 2020.

These figures below are shown against last year's figures (2019), where available.

12(4) dogs, 25(31) cats and 31(4) rabbits/miscellaneous small animals were taken into the care of the branch,

**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS CHELTENHAM & EAST
GLOUCESTERSHIRE BRANCH**

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020**

the majority of which being pets that were rescued by the RSPCA inspectors.

Many of the cats, rabbits and small animals were temporarily fostered out to volunteers, who have continued to provide invaluable support to the branch, in the form of temporary loving homes for many of the cats, rabbits and small animals that have been taken in.

11(5) dogs, 22(30) cats and 10(4) rabbits/small animals were re-homed.

Arrangements continue with the Cheltenham Animal Shelter Veterinary Clinic for treatment vouchers for RSPCA clients to be honoured so that the cost of veterinary treatment for the pets of qualifying owners can be subsidised.

The Branch provided 57 Welfare Vouchers & 15 Neutering Vouchers.

The trustees would like to thank the clinic volunteers, the home visitors and the volunteer fosterers for their hard work and support.

FINANCIAL REVIEW FOR 2020

The financial situation remains stable, showing an overall increase in income compared with 2019, although the level of legacies and donations received has reduced - from £63,002 in 2019 to £66,642 in 2020. The total income has increased from £93,350 in 2019 to £94,503 in 2020. However, it should be noted that the low level of income from charitable activities reflects the ongoing difficulties with volunteer recruitment.

Expenditure has increased from £60,354 in 2019 to £83,061 in 2020.

The regular use of temporary fostering, together with increased frequency and method of advertising our pets, have both contributed to the continuing significant success in the re-homing.

The total funds (including the values of the buildings) carried forward have increased from £802,909 in 2019 to £807,375 for 2020

The branch retains a policy to maintain its total reserves, excluding the value of the two branch premises, at a minimum of 3.5 times the average annual running costs. This is achieved by means of investments, interest, fundraising activities, donations and legacies. The reserves are used to generate regular income, which is an essential and significant part of the annual income for the branch. Given the current year results and general economic climate the branch believes this to be a prudent approach. However, this policy will be reviewed on an annual basis.

PLANS FOR FUTURE PERIODS

The plans for 2021 are to continue with the taking in of neglected or cruelly treated pets, together with the holding of regular welfare clinics, the neutering campaigns and the micro-chipping service, and to continue to encourage responsible pet ownership. The Branch aims to recruit additional volunteers and Trustees to ensure its organisational structure remains robust for future years, to support all its animal welfare activities.

**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS CHELTENHAM & EAST
GLOUCESTERSHIRE BRANCH**

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020**

RESPONSIBILITIES OF THE TRUSTEES

The charity's trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charities SORP
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions, disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the charity's constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on 13 December 2021 and signed on their behalf by:



**Mrs L Kirkham
Chairman**

**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS CHELTENHAM & EAST
GLOUCESTERSHIRE BRANCH**

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2020**

**Independent examiner's report to the trustees of Royal Society for the Prevention of Cruelty to
Animals Cheltenham & East Gloucestershire Branch ('the charity')**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2020.

This report is made solely to the charity's trustees, as a body, in accordance with section 154 of the Charities Act 2011. My independent examiner's work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity, the charity's members as a body and the charity's trustees as a body for my independent examiner's work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Crowe UK LLP

Dated: 17 December 2021

Crowe U.K. LLP
Fourth Floor
St James House
St James Square
Cheltenham
GL50 3PR

**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS CHELTENHAM & EAST
GLOUCESTERSHIRE BRANCH**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Note	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Income from:					
Donations and legacies	4	66,642	-	66,642	63,002
Charitable activities	5	4,241	-	4,241	2,059
Investments	6	23,620	-	23,620	28,289
Total income		94,503	-	94,503	93,350
Expenditure on:					
Raising funds	7	3,516	-	3,516	7,359
Charitable activities	9	79,545	-	79,545	52,995
Total expenditure		83,061	-	83,061	60,354
Net (losses)/gains on investments		(6,976)	-	(6,976)	22,610
Net income		4,466	-	4,466	55,606
Transfers between funds	20	16,553	(16,553)	-	-
Net movement in funds		21,019	(16,553)	4,466	55,606
Reconciliation of funds:					
Total funds brought forward		784,209	18,700	802,909	747,303
Net movement in funds		21,019	(16,553)	4,466	55,606
Total funds carried forward		805,228	2,147	807,375	802,909

The notes on pages 9 to 24 form part of these financial statements.

**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS CHELTENHAM & EAST
GLOUCESTERSHIRE BRANCH**

**BALANCE SHEET
AS AT 31 DECEMBER 2020**

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	14	113,490	99,499
Investments	16	135,074	156,826
Investment property	15	300,000	285,224
		<u>548,564</u>	<u>541,549</u>
Current assets			
Debtors	17	28,222	39,485
Cash at bank and in hand		238,802	231,078
		<u>267,024</u>	<u>270,563</u>
Creditors: amounts falling due within one year	18	(8,213)	(9,203)
Net current assets		<u>258,811</u>	<u>261,360</u>
Total net assets		<u><u>807,375</u></u>	<u><u>802,909</u></u>
Charity funds			
Restricted funds	20	2,147	18,700
Unrestricted funds	20	805,228	784,209
Total funds		<u><u>807,375</u></u>	<u><u>802,909</u></u>

The financial statements were approved and authorised for issue by the trustees and signed on their behalf by:

.....
Mrs L. Kirkham
Chairman
Date: 13 December 2021

The notes on pages 9 to 24 form part of these financial statements.

**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS CHELTENHAM & EAST
GLOUCESTERSHIRE BRANCH**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

1. General information

Royal Society for Prevention of Cruelty to Animals Cheltenham and East Gloucestershire Branch is an unincorporated charity (No. 205097) registered in England and Wales. The registered address of its principal office is Alleyne Lodge, Knapp Road, Cheltenham, Gloucestershire, GL50 3QH.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and Charities Act 2011.

Royal Society for the Prevention of Cruelty to Animals Cheltenham & East Gloucestershire Branch constitutes a public benefit entity as defined by FRS 102.

2.2 Going concern

The trustees have undertaken planning and forecasting and continue to closely monitor Covid-19 and the developing situation. Despite the current circumstances the Trustees believe that the charity's financial resources are sufficient to ensure the ability of the charity to continue as a going concern for the foreseeable future, being at least twelve months from the date of approval of these financial statements and that there are no material uncertainties about its ability to continue and therefore have prepared the financial statements on the going concern basis.

2.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Other income, including income from charitable activities, is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS CHELTENHAM & EAST
GLOUCESTERSHIRE BRANCH**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in maintaining the investment properties.

The irrecoverable element of VAT is included within the item of expense to which it relates.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

2.6 Tangible fixed assets and depreciation

All assets costing more than £100 are capitalised.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of Financial Activities.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases :

Depreciation is provided on the following bases:

Freehold buildings	- 2% on cost
Motor vehicles	- 25% reducing balance
Equipment	- 15% reducing balance

**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS CHELTENHAM & EAST
GLOUCESTERSHIRE BRANCH**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

2. Accounting policies (continued)

2.7 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date. Investment properties and listed investments are valued and included in the financial statements at their open market value. Investment gains and losses, whether realised or unrealised, are combined and shown in the heading 'Gains/(losses) on Investments' in the Statement of Financial Activities.

2.8 Operating leases

Interest and investment income, including rental income, is included when receivable and the amount can be measured reliably. Rental income due to the Charity, applicable to operating leases, where substantially all of the benefits and risks of ownership of the asset remain with the Charity is recognised in the Statement of Financial Activities over the lease term.

2.9 Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

2.10 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.11 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.12 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2.13 Pensions

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS CHELTENHAM & EAST
GLOUCESTERSHIRE BRANCH**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

2. Accounting policies (continued)

2.14 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

3. Critical accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The charity makes the following estimates and judgements:

i) Useful economic lives of tangible assets

The annual depreciation charges for the tangible assets are sensitive to changes in the estimated useful lives and residual values of the assets. The useful economic lives and residual values are re-assessed annually. See note 13 for the carrying amount of the tangible assets and note 2.6 for the useful lives for each class of asset.

ii) Valuation of investment property

Investment properties are valued and included in the financial statements at their open market value.

4. Income from donations and legacies

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Donations	2,652	-	2,652	2,087
Legacies	39,856	-	39,856	4,636
Grants	24,134	-	24,134	56,279
	<u>66,642</u>	<u>-</u>	<u>66,642</u>	<u>63,002</u>
Total 2019	<u>44,302</u>	<u>18,700</u>	<u>63,002</u>	

**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS CHELTENHAM & EAST
GLOUCESTERSHIRE BRANCH**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

5. Income from charitable activities

	Unrestricted funds 2020 £	Total funds 2020 £	<i>Total funds 2019 £</i>
Re-Homing Income	3,510	3,510	1,890
Subscriptions & Other Income	731	731	169
	<u>4,241</u>	<u>4,241</u>	<u>2,059</u>
<i>Total 2019</i>	<u>2,059</u>	<u>2,059</u>	

6. Investment income

	Unrestricted funds 2020 £	Total funds 2020 £	<i>Total funds 2019 £</i>
Rental income	16,347	16,347	18,130
Dividends	5,057	5,057	8,057
Interest	2,216	2,216	2,102
	<u>23,620</u>	<u>23,620</u>	<u>28,289</u>
<i>Total 2019</i>	<u>28,289</u>	<u>28,289</u>	

**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS CHELTENHAM & EAST
GLOUCESTERSHIRE BRANCH**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

7. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2020 £	Total funds 2020 £	<i>Total funds 2019 £</i>
Rental property - light and heat	489	489	143
Rental property - legal and professional fees	2,987	2,987	2,365
Rental property - repairs and maintenance	40	40	4,851
	<u>3,516</u>	<u>3,516</u>	<u>7,359</u>
<i>Total 2019</i>	<u>7,359</u>	<u>7,359</u>	

8. Contribution to Institutions

	Contribution to Institutions 2020 £	Total funds 2020 £	<i>Total funds 2019 £</i>
Contribution to Institutions	<u>22,050</u>	<u>22,050</u>	<u>-</u>

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS CHELTENHAM & EAST
GLOUCESTERSHIRE BRANCH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

9. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Direct costs	79,545	79,545	52,995
Total 2019	52,995	52,995	

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10. Direct costs

	Activities undertaken directly 2020 £	Contribution to head office 2020 £	Total funds 2020 £	Total funds 2019 £
Direct costs	57,495	22,050	79,545	52,995

Analysis of direct costs

	Total funds 2020 £	Total funds 2019 £
Staff costs	14,167	14,000
Depreciation	2,561	2,019
Veterinary & medicines	11,636	11,325
Rates & water	1,910	1,089
Light & heat	423	892
Repairs & maintenance	192	154
Insurance	1,198	1,495
Cleaning	2	2
Van expenses	212	738
Telephone	1,403	1,428
Printing & stationery	322	709
Re-homing expenses	14,987	11,556
Bank charges	65	60
Governance costs	5,628	6,384
Irrecoverable VAT	2,727	1,061
Miscellaneous expenses	62	50
Travel	-	33
	57,495	52,995

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Governance costs

	2020 £	2019 £
Independent Examination	900	900
Bookkeeping costs	4,728	5,484
	<u>5,628</u>	<u>6,384</u>

11. Independent examiner's remuneration

	2020 £	2019 £
Fees payable to the charity's independent examiner for the independent examination of the charity's annual accounts	750	750
Fees payable to the charity's independent examiner in respect of: Preparation of financial statements	<u>750</u>	<u>125</u>

12. Staff costs

	2020 £	2019 £
Wages and salaries	13,670	13,681
Contribution to defined contribution pension schemes	497	319
	<u>14,167</u>	<u>14,000</u>

The average number of persons employed by the charity during the year was as follows:

	2020 No.	2019 No.
Administrative staff	<u>1</u>	<u>1</u>

No employee received remuneration amounting to more than £60,000 in either year.

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13. Trustees' remuneration and expenses

During the year, no trustees received any remuneration or other benefits (2019 - £NIL).

During the year ended 31 December 2020, no trustee expenses have been incurred (2019 - £NIL).

14. Tangible fixed assets

	Freehold property £	Motor vehicles £	Office equipment £	Total £
Cost or valuation				
At 1 January 2020	106,195	3,525	3,263	112,983
Additions	-	16,552	-	16,552
At 31 December 2020	<u>106,195</u>	<u>20,077</u>	<u>3,263</u>	<u>129,535</u>
Depreciation				
At 1 January 2020	8,495	3,514	1,475	13,484
Charge for the year	2,290	3	268	2,561
At 31 December 2020	<u>10,785</u>	<u>3,517</u>	<u>1,743</u>	<u>16,045</u>
Net book value				
At 31 December 2020	<u><u>95,410</u></u>	<u><u>16,560</u></u>	<u><u>1,520</u></u>	<u><u>113,490</u></u>
At 31 December 2019	<u><u>97,700</u></u>	<u><u>11</u></u>	<u><u>1,788</u></u>	<u><u>99,499</u></u>

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15. Investment property

	Freehold investment property £
Valuation	
At 1 January 2020	285,224
Surplus on revaluation	14,776
At 31 December 2020	300,000

The investment property is located at 163 Bath Road, Cheltenham. A formal valuation has not been carried out, instead the property has been revalued based on a percentage average of property value increases in the local area.

16. Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 January 2020	156,826
Revaluations	(21,752)
At 31 December 2020	135,074

17. Debtors

	2020 £	2019 £
Other debtors	2,053	13,462
Prepayments and accrued income	26,169	26,023
	28,222	39,485

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18. Creditors: Amounts falling due within one year

	2020	2019
	£	£
Trade creditors	2,397	785
Other taxation and social security	-	232
Other creditors	-	2,001
Accruals and deferred income	5,816	6,185
	8,213	9,203

19. Financial instruments

	2020	2019
	£	£
Financial assets		
Financial assets measured at fair value through income and expenditure	135,074	156,826

Financial assets measured at fair value through income and expenditure comprise listed investments.

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20. Statement of funds

Statement of funds - current year

	Balance at 1 January 2020 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 December 2020 £
Unrestricted funds						
Designated funds						
Designated Fund - set up costs of charity shop	100,000	-	-	-	-	100,000
Designated Funds - New premises	-	-	-	300,000	-	300,000
	<u>100,000</u>	<u>-</u>	<u>-</u>	<u>300,000</u>	<u>-</u>	<u>400,000</u>
General funds						
General Funds - all funds	684,209	94,503	(83,061)	(283,447)	(6,976)	405,228
Total Unrestricted funds	<u>784,209</u>	<u>94,503</u>	<u>(83,061)</u>	<u>16,553</u>	<u>(6,976)</u>	<u>805,228</u>
Restricted funds						
L E Andrews Charitable Trust: New van	18,700	-	-	(16,553)	-	2,147
Total of funds	<u>802,909</u>	<u>94,503</u>	<u>(83,061)</u>	<u>-</u>	<u>(6,976)</u>	<u>807,375</u>

The transfer from restricted to unrestricted funds relates to the purchase of a van in the year.

The transfer from unrestricted funds to designated funds is for the purchase of a new premises.

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20. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 January 2019 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Gains/ (Losses) £</i>	<i>Balance at 31 December 2019 £</i>
Unrestricted funds					
Designated funds					
Designated Fund - set up costs of charity shop	<u>100,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>100,000</u>
General funds					
General Funds	<u>647,303</u>	<u>74,650</u>	<u>(60,354)</u>	<u>22,610</u>	<u>684,209</u>
Total Unrestricted funds	<u>747,303</u>	<u>74,650</u>	<u>(60,354)</u>	<u>22,610</u>	<u>784,209</u>
 L E Andrews Charitable Trust: New van	 <u>-</u>	 <u>18,700</u>	 <u>-</u>	 <u>-</u>	 <u>18,700</u>

An amount of £100,000 has been designated to represent the potential future costs of renovating, setting up and initial running costs of operating a charity shop at the Bath Road premises.

The restricted donation of £18,700 is from the L E Andrews Charitable Trust to purchase a new van. The van was ordered, but had not arrived in the UK at the year end.

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21. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
Tangible fixed assets	113,490	-	113,490
Fixed asset investments	135,074	-	135,074
Investment property	300,000	-	300,000
Current assets	264,877	2,147	267,024
Creditors due within one year	(8,213)	-	(8,213)
Total	805,228	2,147	807,375

Analysis of net assets between funds - prior period

	Unrestricted funds 2019 £	Restricted funds 2019 £	Total funds 2019 £
Tangible fixed assets	99,499	-	99,499
Fixed asset investments	156,826	-	156,826
Investment property	285,224	-	285,224
Current assets	251,863	18,700	270,563
Creditors due within one year	(9,203)	-	(9,203)
Total	784,209	18,700	802,909

22. Capital commitments

	2020 £	2019 £
Contracted for but not provided in these financial statements		
Acquisition of tangible fixed assets	-	18,700

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23. Pension commitments

The group operates a defined contribution pension scheme. The assets of the scheme are held separately in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £497 (2019- £319). There were no contributions payable at the Balance Sheet date (2019- *£nil*).

24. Operating lease commitments

At 31 December 2020 the charity had commitments to receive future minimum lease payments under non-cancellable operating leases as follows:

	2020 £	2019 £
Not later than 1 year	30,000	30,000
Later than 1 year and not later than 5 years	70,500	84,000
	<u>100,500</u>	<u>114,000</u>

25. Related party transactions

There were no related party transactions during this or the prior year.