

**THE ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO  
ANIMALS SOLENT BRANCH**

**ANNUAL REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2024**

# THE ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS SOLENT BRANCH

## CONTENTS

---

	Page
Trustees' Report	1 – 7
Independent Auditor's Report	8 - 12
Consolidated Statement of Financial Activities	13
Consolidated Balance Sheet	14
Charity Balance Sheet	15
Consolidated Cashflow Statement	16
Charity Cashflow Statement	17
Notes to the financial statements	18 - 30

# THE ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS SOLENT BRANCH

## TRUSTEES' REPORT REFERENCE AND ADMINISTRATIVE DETAILS

---

<b>Trustees</b>	Ms G Dorman Ms B Davis Ms S Collier Ms C Pope Ms J Russell Mr C Lee
<b>Charity number</b>	205096
<b>Principal address</b>	174-176 Ranvilles Lane Stubbington Fareham Hampshire PO14 3EZ
<b>Auditor</b>	James Todd & Co Limited Statutory Auditor Drayton House Drayton Lane Chichester West Sussex PO20 2EW
<b>Bankers</b>	Lloyds Bank Plc 272 London Road Waterlooville Hampshire PO7 7HN
<b>Solicitors</b>	Womble Bond Dickinson (UK) LLP 4 More London Riverside London SE1 2AU

# THE ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS SOLENT BRANCH

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2024

---

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **Legal constitution**

The charity is a separate registered unincorporated charitable association but forming part of the RSPCA federated organisation. The charity is governed in accordance with the RSPCA Branch Rules of 2012, with any subsequent minor rule changes amended by the RSPCA National Society allowed for under the RSPCA Branch Rules 2012, subject to the changes being registered with the Charity Commission.

#### **Objectives and activities**

The RSPCA Solent Branch (the Branch) carries out its animal welfare work throughout 400 square miles of Hampshire. The objectives of the Branch are to promote the work and objects of the RSPCA with particular reference to the area of the Branch in accordance with the policies of the RSPCA.

The trustees have reviewed the outcomes and achievements of its activities and objectives for the year to ensure the charity remains focused on its charitable aims and to continue to deliver benefits to the public. The charity has complied with the duty under the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission.

Under the Charities Act 2011, the advancement of animal welfare is recognised as a distinct statutory charitable purpose. Legislation and the Animal Welfare Act indicate an acceptance by society that treating living creatures with compassion has a moral benefit for the public.

The Branch's animal welfare work, although local in nature, benefits the society at large and also aims to help people in need with the care of their animals. The next section of this report highlights the Branch's main activities and demonstrates the benefit provided to the public. All the Branch's charitable activities focus on promoting kindness and preventing or suppressing cruelty to animals and are undertaken to further these purposes for public benefit.

# THE ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS SOLENT BRANCH

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2024

---

#### **Public benefit**

The Branch operates a 9-acre animal rescue centre which rescues hundreds of animals every year including domestic, stock and wildlife. The Branch supports RSPCA Inspectors and local authority dog wardens by taking in, free of charge, mistreated or abandoned dogs, other domestic and stock animals, including pets whose owners suffer with ill health, financial difficulties or pass away. The Branch also takes in and treats injured wildlife.

The RSPCA Inspectorate (as well as providing education, information and advice) rescues animals in distress and enforces legislation against the cruel mistreatment of animals in England and Wales by bringing prosecutions. The Branch assists by accommodating Inspectorate seized case animals pending prosecution. This work is key to the prevention or suppression of cruelty as part of the RSPCA's objectives which promotes humane sentiments towards animals and involves moral benefit to humankind.

Animals in Branch care receive, as appropriate, veterinary treatment, vaccination, neutering and micro-chipping by the Branch in-house veterinary team. Since Covid, many more dogs being rescued have behaviour issues which means they are in the animal centre for a longer period before being available for adoption. To provide the behaviour training prior to rehoming, the Branch employs two Animal Behaviourists and an Animal Trainer which give the animals a greater chance of finding their forever homes.

The Branch rehomes animals at low cost to people willing and able to have a companion animal. Whilst the trustees recognise companion animals provide measurable benefits to a person's physical and mental health, the trustees consider the provision of pets as subsidiary to the main charitable aim of the Branch which is to reduce animal suffering. The Branch charges a reasonable adoption fee for animals which aims to highlight the ongoing personal and financial commitment of pet ownership. It would not be in the best interests of the animals and would fall outside the charity's objects, to rehome to persons who could not afford to properly care for the animal.

The Branch takes in, free of charge, lost animals and attempts to reunite them with their owners. This work benefits the local community, including Local Authorities, by preventing animals straying and posing a risk.

The Branch responds to enquiries, both direct and via the RSPCA call centre, from the public about animals locally. The public benefits from knowing the Branch can intervene to help animals in need.

The Branch provides a range of volunteering opportunities for those who wish to support the work of the Branch, including trusteeship, fostering animals, assisting in the cattery, kennels and working with other types of animals, dog walking, administration, gardening, fundraising and working in the Branch's charity shops. The Branch also works with companies to give their employees the opportunity to volunteer. This benefits local people and companies by providing the possibility of doing work which is compassionate and rewarding and giving something back to society.

# THE ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS SOLENT BRANCH

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2024

---

#### **Achievements and performance**

The Branch opened a new, state-of-the-art cattery, to increase capacity for the intake of cats with advanced pens to deliver excellent care into the future.

The Branch opened one new charity shop in 2024, and the Area Shop Manager has made strong progress identifying potential new sites at the same time as ensuring the continued growth and success of current shops.

The Branch held two successful fairs and a gala dinner during 2024, raising much needed funds for the charity and increasing public awareness of its work.

The Branch purchased 3 renovated container units that has increased the structural quality of areas housing small animals, creatively solving an area of concern.

The Branch converted from an unincorporated charity to a Charity Incorporated Organisation on 01/01/2025, meaning significant effort and resource was placed into activities required for the conversion that will benefit the branch for many years ahead.

To raise additional funds for the charity, the Branch continued operating a successful commercial cat, dog and rabbit boarding operation and in 2024 opened a commercial off-lead dog walking area for the public that has been consistently fully booked.

During 2024 the Branch took in 656 animals comprising of dogs, cats, rabbits and miscellaneous animals including birds, goats, pigs, ferrets and other animals and wildlife. 307 animals were rehomed. The staff and volunteers work tirelessly to care for, treat and rehabilitate the animals with the aim to rehome domestic and stock animals and to release wild animals. This meant providing proper veterinary treatment and care to prepare them for rehoming or release and working to find suitable homes to meet the needs of the domestic animals.

#### **Financial review**

##### **Principal funding resources**

The charity receives no direct financial support from the RSPCA or general funding from other sources and is responsible for raising all the operating costs of its rescue centre.

Funding comes from public donations, of which gifts in wills are a very important element and make up more than 50% of total income. Other income comes from its charity shops, rental income, commercial boarding, fund raising activities and adoption fees.

The trustees continue to review the finances and services to ensure its sustainability for the future. The Branch operates five charity shops to generate much needed funds and aims to open at least one more shop in 2025.

##### **Investment policy and objectives**

The Branch will hold a range of investments with the objective of maximising the utilisation of funds. There is appetite for longer term investments if the financial position allows, but the current portfolio is based on short term, low risk investments. The Branch consults the portfolio director for advice whenever new decisions are made, and discusses with them strategies to ensure the objective of maximising fund utilisation is met.

# THE ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS SOLENT BRANCH

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2024

---

#### Reserves policy

The charity has a reserves policy which is reviewed annually. The aim is to have unrestricted funds in reserve of at least 100% of annual costs to ensure there would be sufficient funds in hand to run the charity for a minimum of twelve months if insufficient income is forthcoming.

Expenditure is majorly focused on operational costs and on keeping the site in a safe condition. The expenditure is in line with the charity's key priorities in respect of the welfare of animals, including veterinary treatment, and ensuring there are sufficient funds to maintain a trained and motivated workforce.

#### Future plans

The Branch's future plans include:

- Completing converting the charity from an unincorporated organisation to a Charity Incorporated Organisation on the first day of the new financial year, followed by a settling in period to ensure all operational effects have been accounted for and dealt with appropriately.
- Increasing sustainable income with specific targets for different income streams, supported by an expansion of financial forecasting activities with a focus towards cash flow.
- Recruiting a diverse range of new trustees to support the branch with a wide range of expertise.
- A proposed Community Hub, which will be a place to bring the community together, educated children, promote responsible pet ownership and raise awareness of the local wildlife/habitats, given the extensive residential building in the local areas.

#### Structure, governance and management

##### Governing document

The charity was constituted as an unincorporated association during 2024, but will operate as a Charity Incorporated Organisation from 01/01/2025. The charity operates as an independent charity but is a federated RSPCA branch and is subject to their rules for branches.

##### Working names

Within the wider community, the RSPCA Solent Branch is also known as The Stubbington Ark.

The trustees who served during the year and up to the date of signature of the financial statements were:-

Mr D Lott – resigned 23 August 2024  
Ms S Collier  
Ms C Pope  
Ms G Dorman  
Ms B Davis  
Mr C Lee  
Ms B Harvey – resigned 18 June 2024  
Ms J Russell

# THE ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS SOLENT BRANCH

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2024

---

#### **Recruitment and appointment of new trustees**

A committee of trustees is elected annually at the Annual General Meeting. Trustees are recruited from existing members, supporters and via third party advertising.

#### **Organisational structure**

The trustees hold formal Trustee Board meetings every two months.

Day to day operation of the Branch is delegated to the Branch Manager who is assisted by the Animal Centre Manager, Finance Manager, Fundraising Manager and Area Shop Manager.

The Branch works with RSPCA staff in other RSPCA branches in its day-to-day work and also regularly liaises with other animal charities and Local Authorities.

#### **Induction and training of new trustees**

On becoming a trustee, the RSPCA provides an information pack and makes online training resources available.

Where appropriate, mentoring by an established trustee is used for inducting and training new trustees.

#### **Risk management**

##### **Charity risk management review – December 2024**

The trustees have assessed the major risks to which the charity is exposed, in particular those relating to the specific operational areas of the charity and its finances. The trustees believe that monitoring reserve levels, by ensuring that controls exist over key financial systems, and by examining the operational and business risks faced by the charity, the trustees have established effective systems to mitigate those risks. These systems include:

<b>Risk</b>	<b>Action</b>
1) Financial fraud	a) Annual independent accounts audit b) Dual authorisation for online banking and two signatures required for cheques c) Monthly reviews of financial records d) Financial authority document detailing levels of authority
2) Health and safety	a) Documented policies b) Annual insurance maintained c) Effective maintenance of equipment d) Monthly health and safety inspection at all sites e) Health and safety a primary agenda item at all Trustee Board meetings
3) Loss of trustees	a) Ongoing membership and volunteer programme
4) Loss of key members of staff	a) Effective recruitment internal and external b) Development and training of existing staff c) Opportunities for staff to cover for senior staff and /or experience different departments
5) Funds deficit	a) Annual budgets set and reviewed monthly b) Diversified sources of income c) Ongoing fundraising activities d) Reserves policy, which is reviewed annually, aims to have a minimum of 12 months reserves of funds



# THE ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS SOLENT BRANCH

## TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

---

### Statement of trustees' responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for ensuring that they have complied with the duty in section 4 of the 2006 Charities Act with regards to the public benefit statement.

### Patrons

Mr Francis Benali (MBE)

Ms Jane Dunn

Ms Amanda Piper

### Statement as to disclosure of information to auditors

So far as the trustees are aware there is no relevant audit information of which the charity's auditors are unaware and each trustee has taken all the steps that ought to have been taken as a trustee, to make themselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Approved by order of the Board of Trustees on 01 / 07 / 2025 and signed on its behalf by:

  
.....

Mr C Lee  
Trustee

# THE ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS SOLENT BRANCH

## INDEPENDENT AUDITORS REPORT TO THE TRUSTEES OF THE ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS SOLENT BRANCH

---

### Opinion

We have audited the financial statements of The Royal Society for the Prevention of Cruelty to Animals Solent Branch ('the RSPCA Solent Branch') (the 'parent charity' and its subsidiary) for the year ended 31 December 2024 which comprise the consolidated statement of financial activities, the consolidated and parent balance sheets, the consolidated and parent statements of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable group and parent charity's affairs as at 31 December 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Charities Act 2011.

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditors responsibilities for the audit of the financial statements* section of our report. We are independent of the RSPCA Solent Branch in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the RSPCA Solent Branch's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

# THE ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS SOLENT BRANCH

## INDEPENDENT AUDITORS REPORT (CONTINUED) TO THE TRUSTEES OF THE ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS SOLENT BRANCH

---

### **Other information**

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the information and, in doing so, consider whether the information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the charitable group or parent charity's financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

### **Responsibilities of trustees**

As explained more fully in the statement of trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the RSPCA Solent Branch's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do so.

### **Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

# THE ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS SOLENT BRANCH

## INDEPENDENT AUDITORS REPORT (CONTINUED) TO THE TRUSTEES OF THE ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS SOLENT BRANCH

---

### Identifying potential risks related to irregularities

We obtained an understanding of the laws and regulations that are applicable to the charity and determined those which could reasonably be expected:

- To have a direct effect on the determination of material amounts and disclosures in the financial statements. We determined that the most significant were the Charities Statement of Recommended Practice (FRS102); and
- To not have a direct effect on the financial statements but compliance with which may be fundamental to the charity's ability to operate or avoid a material penalty. We determined that the most significant were health and safety, and employment law.
- We enquired to management as to their own assessment of risks in relation to fraud and irregularities and the internal controls they may have in place to mitigate the risks of fraud or non-compliance with laws and regulations;
- We evaluated management's incentives and opportunity for fraudulent manipulation of the financial statements (including the risk of override of controls).

# THE ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS SOLENT BRANCH

## INDEPENDENT AUDITORS REPORT (CONTINUED) TO THE TRUSTEES OF THE ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS SOLENT BRANCH

---

### Audit approach to risks identified

- We reviewed how the charity is complying with laws and regulations by making enquiries to management and senior employees. This was corroborated by review of correspondence received from regulatory bodies;
- We reviewed the financial statement disclosures and tested to supporting documentation to assess compliance with the Charities Act and accounting standards;
- We enquired to management concerning any actual or potential litigation and claims;
- We performed analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud or non compliance;
- We enquired whether management had any knowledge of any actual, suspected, or alleged fraud;
- We tested the appropriateness of journal entries and other adjustments to assess whether the judgements made in making accounting estimates are indicative of a potential bias. This included assessing the business rational of any significant transactions that are unusual or outside the normal course of business;
- We communicated the risks identified and the audit approach to be taken to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit. There are inherent limitations in the audit procedures described above.

The further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

A further description of our responsibilities is available on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

# THE ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS SOLENT BRANCH

## INDEPENDENT AUDITORS REPORT (CONTINUED) TO THE TRUSTEES OF THE ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS SOLENT BRANCH

---

### Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with section 144 of the Charities Act 2011 and the regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



**James Todd & Co Limited**

03 / 07 / 2025

.....

**Chartered Accountants  
Statutory Auditor**

**Drayton House  
Drayton Lane  
Chichester  
West Sussex  
PO20 2EW**

# THE ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS SOLENT BRANCH

## CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

		Unrestricted funds 2024	Restricted funds 2024	Total 2024	Unrestricted funds 2023	Restricted funds 2023	Total 2023
	Notes	£	£	£	£	£	£
<b><u>Income from:</u></b>							
Donations and legacies	2	846,827	18,000	864,827	668,717	1,893	670,610
Charitable activities	3	71,669	-	71,669	44,950	-	44,950
Other trading activities	4	614,458	-	614,458	605,615	-	605,615
Investments	5	110,861	-	110,861	80,940	-	80,940
<b>Total income</b>		<u>1,643,815</u>	<u>18,000</u>	<u>1,661,815</u>	<u>1,400,222</u>	<u>1,893</u>	<u>1,402,115</u>
<b><u>Expenditure on:</u></b>							
Raising funds	6	474,545	-	474,545	404,340	-	404,340
Charitable activities	7	1,128,609	7,295	1,135,904	968,921	5,261	974,182
Taxation		-	-	-	274	-	274
<b>Total expenditure</b>		<u>1,603,154</u>	<u>7,295</u>	<u>1,610,449</u>	<u>1,373,535</u>	<u>5,261</u>	<u>1,378,796</u>
<b>Net income for the year</b>		40,661	10,705	51,366	26,687	(3,368)	23,319
Transfers		<u>1,250</u>	<u>(1,250)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net movement in funds</b>		<u>41,911</u>	<u>9,455</u>	<u>51,366</u>	<u>26,687</u>	<u>(3,368)</u>	<u>23,319</u>
Fund balances at 1 January 2024		<u>5,189,441</u>	<u>39,288</u>	<u>5,228,729</u>	<u>5,162,754</u>	<u>42,656</u>	<u>5,205,410</u>
<b>Fund balances at 31 December 2024</b>		<u><u>5,231,352</u></u>	<u><u>48,743</u></u>	<u><u>5,280,095</u></u>	<u><u>5,189,441</u></u>	<u><u>39,288</u></u>	<u><u>5,228,729</u></u>

The consolidated statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.


THE ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS  
SOLENT BRANCH

CONSOLIDATED BALANCE SHEET

AS AT 31 DECEMBER 2024

		£	2024 £	£	2023 £
	Notes				
<b>Fixed assets</b>					
Tangible assets	12		2,428,419		2,319,562
<b>Current assets</b>					
Investments	13	1,379,749		389,701	
Stocks	14	16,796		13,884	
Debtors	15	1,015,105		733,812	
Cash at bank and in hand		<u>553,270</u>		<u>1,896,474</u>	
			2,964,920		3,033,871
<b>Creditors: amounts falling due within one year</b>	16	<u>(113,244)</u>		<u>(124,704)</u>	
Net current assets			2,851,676		2,909,167
			<u>5,280,095</u>		<u>5,228,729</u>
<b>Total funds</b>	17				
Restricted funds			48,743		39,288
Unrestricted funds			5,231,352		5,189,441
			<u>5,280,095</u>		<u>5,228,729</u>

The financial statements were approved by the trustees on 01 / 07 / 2025

  
.....  
Mr C Lee  
Trustee



# THE ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS SOLENT BRANCH

## CHARITY BALANCE SHEET

AS AT 31 DECEMBER 2024

		£	2024 £	£	2023 £
	Notes				
<b>Fixed assets</b>					
Tangible assets	12		2,428,419		2,319,562
<b>Current assets</b>					
Investments	13	1,379,749		389,701	
Stocks	14	16,796		13,884	
Debtors	15	1,014,166		736,221	
Cash at bank and in hand		<u>514,484</u>		<u>1,892,450</u>	
			2,925,195		3,032,256
<b>Creditors: amounts falling due within one year</b>	16	<u>(92,080)</u>		<u>(129,756)</u>	
Net current assets			2,833,115		2,902,500
			<u>5,261,534</u>		<u>5,222,062</u>
<b>Funds</b>	17				
Restricted funds			48,743		39,288
Unrestricted funds			5,212,791		5,182,774
			<u>5,261,534</u>		<u>5,222,062</u>

The financial statements were approved by the trustees on 01 / 07 / 2025



Mr C Lee  
Trustee

# THE ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS SOLENT BRANCH

## CONSOLIDATED CASH FLOW STATEMENT

AS AT 31 DECEMBER 2024

	Notes	2024 £	2023 £
<b>Cash flows from operating activities</b>			
Cash generated from operations		(313,475)	(22,824)
<b>Investing activities</b>			
Purchase of tangible fixed assets	(150,540)	(326,164)	
Investments made	(990,050)	(389,701)	
Investment income received	110,861	80,940	
<b>Net cash used in investing activities</b>		(1,029,729)	(634,925)
<b>Net (decrease)/increase in cash and cash equivalents</b>		(1,343,204)	(657,749)
<b>Cash and cash equivalents at beginning of year</b>		1,896,474	2,554,223
<b>Cash and cash equivalents at end of year</b>		553,270	1,896,474

## NOTES TO CONSOLIDATED CASH FLOW STATEMENT

### 1 Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2024 £	2023 £
<b>Surplus for the year:</b>	51,366	23,319
Depreciation charges	41,683	29,727
Dividends and interest from investments	(110,681)	(80,940)
(Profit)/loss on disposal of tangible fixed assets	-	(400)
Taxation	-	274
(Increase) in stock	(2,912)	(1,695)
(Increase) in debtors	(281,293)	(6,038)
(Decrease)/Increase in creditors	(11,638)	12,803
<b>Net cash provided by (used in) operating activities</b>	<u>(313,475)</u>	<u>(22,824)</u>

### 2 Analysis of changes in net debt

	1 January 2024 £	Cash flows £	31 December 2024 £
Cash at bank and in hand	1,896,474	(1,343,204)	553,270
	1,896,474	(1,343,204)	553,270

# THE ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS SOLENT BRANCH

## PARENT CHARITY CASH FLOW ACTIVITIES

AS AT 31 DECEMBER 2024

	Notes	2024 £	2023 £
<b>Cash flows from operating activities</b>			
Cash generated from operations		(348,237)	(26,848)
<b>Investing activities</b>			
Purchase of tangible fixed assets	(150,540)	(326,164)	
Investments made	(990,050)	(389,701)	
Investment income received	110,861	80,940	
<b>Net cash used in investing activities</b>		(1,029,729)	(634,925)
<b>Net (decrease)/increase in cash and cash equivalents</b>		(1,377,966)	(661,773)
<b>Cash and cash equivalents at beginning of year</b>		1,892,450	2,554,223
<b>Cash and cash equivalents at end of year</b>		514,484	1,892,450

## NOTES TO PARENT CHARITY CASH FLOW STATEMENT

### 1 Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2024 £	2023 £
<b>Surplus for the year</b>	39,472	17,008
Depreciation charges	41,683	29,727
(Profit)/loss on disposal of tangible fixed assets	-	(400)
Taxation	-	274
Investment income recognised	(110,681)	(80,940)
(Increase) in stock	(2,912)	(1,695)
(Increase) in debtors	(277,945)	(8,447)
(Decrease)/increase in creditors	(37,675)	17,855
<b>Net cash provided by (used in) operating activities</b>	<u>(348,237)</u>	<u>(26,848)</u>

### 2 Analysis of changes in net debt

	1 January 2024 £	Cash flows £	31 December 2024 £
Cash at bank and in hand	1,892,450	(1,377,966)	514,484
	<u>1,892,450</u>	<u>(1,377,966)</u>	<u>514,484</u>

# THE ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS SOLENT BRANCH

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 DECEMBER 2024

---

#### 1. Accounting policies

##### 1.1 Accounting convention

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true & view. This departure has involved following the Statement of Recommended Practice for Charities applying for FRS 102 rather than the version of the Statement of Recommended practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the RSPCA Solent Branch.

##### 1.2 Charitable funds

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### 1.3 Income

Donation and collection income is included in the accounts when they are received or when it becomes reasonably certain that it will be received, and the value of the incoming resource can be measured with sufficient reliability.

Legacies are recognised on a case by case basis following the granting of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash, or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measured with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable, unless the asset has been fully purchased then the income is deferred.

Incoming resources from charitable activities are recognised on the accruals basis and are included net of any VAT that has been charged.

Rents received are measured on an accrual basis.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid by the bank.

# THE ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS SOLENT BRANCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2024

---

#### 1.4 Donated goods

Goods donated for resale by the charity's shops are recognised when they are sold on the basis that it is not practical to measure the fair value of goods donated at the time of donation.

Goods and services donated to the charity for its own use are not recognised in the financial statements as it is not practical to do so and the cost outweighs the benefit. The income recognised from such donations would be offset by an equivalent cost, with net zero impact on the financial statements.

#### 1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost. Fixed assets costing less than £1,000 are not capitalised. When the asset is received by way of donation, it is recorded at its market value on the date of donation.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following basis:

Freehold land	not depreciated
Buildings	straight line over 50 years
Plant and machinery	straight line over 3 to 5 years
Motor vehicles	straight line over 5 years

Freehold land and assets in the course of construction are not depreciated.

#### 1.7 Investments

Investments are included at cost less impairment.

#### 1.8 Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

# THE ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS SOLENT BRANCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2024

---

#### 1.9 Basic financial assets

##### Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

#### 1.10 Basic financial liabilities

##### Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

#### 1.11 Taxation

The charity is exempt from tax on its charitable activities. Corporation tax is payable on trading activities.

#### 1.12 Retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the statement of financial activities in the period to which they relate.

#### 1.13 Irrecoverable VAT

Due to the nature of the charity's activities, not all VAT is recoverable as input tax cannot be attributed directly to taxable or exempt supplies. A quarterly partial exemption calculation is completed for the irrecoverable VAT.

#### 1.14 Volunteers

In accordance with the charities SORP (FRS102), general volunteer time is not recognised in the financial statements. There are a number of regular volunteers as well as many more who volunteer casually and sometimes for specific fundraising events. Further details on volunteering opportunities are set out in the trustees' report.

#### 1.15 Accounting estimates and key judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about carrying value of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both the current and future periods.

There are no accounting estimates that are considered to have a material impact on the amounts recognised in the financial statements.

#### 1.16 Operating leases

Rentals under operating leases are charged to the statement of financial activities on a straight line basis over the lease term.

# THE ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS SOLENT BRANCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2024

#### 2. Donations and legacies

	Total funds	Total funds
	2024	2023
	£	£
Donations and gifts	222,830	154,075
Legacies receivable	593,191	501,616
RSPCA grant	25,000	10,000
Other	23,806	4,919
	<u>864,827</u>	<u>670,610</u>

#### 3. Charitable activities

	Animal welfare 2024	Animal welfare 2023
	£	£
Animal adoption fees	26,461	23,079
Boarding fees and police fees	39,632	17,736
Vet fees	5,576	4,135
	<u>71,669</u>	<u>44,950</u>

#### 4. Other trading activities

	Unrestricted funds 2024	Restricted funds 2024	Total 2024	Unrestricted funds 2023	Restricted funds 2023	Total 2023
	£	£	£	£	£	£
Commercial boarding	139,866	-	139,866	140,790	-	140,790
Fundraising events	32,631	-	32,631	32,091	-	32,091
Shop income	441,961	-	441,961	432,734	-	432,734
<b>Total income</b>	<u>614,458</u>	<u>-</u>	<u>614,458</u>	<u>605,615</u>	<u>-</u>	<u>605,615</u>

# THE ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS SOLENT BRANCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2024

#### 5. Investments

	Unrestricted Funds 2024 £	Unrestricted Funds 2023 £
Rental income	37,140	42,310
Interest receivable	<u>73,721</u>	<u>38,630</u>
	<u>110,861</u>	<u>80,940</u>

#### 6. Expenditure on raising funds Costs of raising voluntary income

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Costs of raising voluntary income – staff costs	77,950	38,290
Direct costs of fundraising activities	6,207	9,699
Staff costs	167,111	142,867
Goods for resale	754	1,388
Rent, rates, water and power	100,070	105,801
Insurance	1,774	2,323
Stationery, postage and telephone	2,460	2,034
Motor expenses and travel	-	555
Maintenance and repairs	16,046	3,554
Refuse collection	6,046	5,655
Bank and credit charges	7,482	8,111
Cleaning	941	929
Advertising	617	100
Miscellaneous expenses	9,373	5,270
Legacy admin fees	8,648	20,213
Allocated centrally incurred support and governance costs	69,066	56,921
	<u>474,545</u>	<u>404,340</u>



# THE ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS SOLENT BRANCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2024

#### 7. Charitable activities

	Total funds 2024 £	Total funds 2023 £
Staff costs	707,761	588,128
Depreciation and impairment	41,683	29,727
Veterinary fees	45,037	55,831
Food	9,733	9,324
Rent, rates, water and power	76,446	96,505
Stationery, postage and telephone	2,461	1,446
Motor expenses and travel	3,297	5,378
Maintenance and repairs	54,732	37,607
Refuse collection	15,851	14,480
Cleaning	12,325	12,706
Clothing	1,142	1,484
Miscellaneous	3,197	1,041
Partial exemption adjustment	3,485	(34,446)
Professional fees	-	22,556
Loss/(profit) on disposal of assets	-	(400)
	977,150	841,367
Share of support costs (see note 8)	158,754	132,815
	<u>1,135,904</u>	<u>974,182</u>
<b>Analysis by fund</b>		
Unrestricted funds	1,128,609	968,921
Restricted funds	<u>7,295</u>	<u>5,261</u>
	<u>1,135,904</u>	<u>974,182</u>

# THE ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS SOLENT BRANCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2024

#### 8. Support costs

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Total 2023 £
Staff costs	147,174	-	147,174	136,340
Insurance	4,205	-	4,205	4,010
Motor expenses and travel	-	-	-	429
Telephone, postage and stationery	7,033	-	7,033	8,241
Auditors remuneration	10,136	-	10,136	11,080
Bookkeeping	5,023	-	5,023	4,145
Legal and professional fees	15,036	-	15,036	4,857
Repairs and maintenance	37,635	-	37,635	17,337
Miscellaneous expenses	1,578	-	1,578	3,297
	<u>227,820</u>	<u>-</u>	<u>227,820</u>	<u>189,736</u>
<b>Analysed between:</b>				
Fundraising			69,066	56,921
Animal welfare			158,754	132,815
			<u>227,820</u>	<u>189,736</u>

#### 9. Trustees

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

#### 10. Employees

	Group		Charity	
	2024 £	2023 £	2024 £	2023 £
Wages and salaries	1,038,120	837,008	1,038,120	837,008
Social security costs	48,973	52,967	48,973	52,967
Other pension costs	12,913	16,031	12,913	16,031
	<u>1,100,006</u>	<u>906,006</u>	<u>1,100,006</u>	<u>906,006</u>

The average monthly number of employees during the year was:

	Group		Charity	
	2024	2023	2024	2023
	<u>49</u>	<u>39</u>	<u>49</u>	<u>39</u>

#### Defined contribution pension

The amount charged to the statement of financial activities as an expense in the year was £12,913 (2023: £16,032).

There were no employees whose annual remuneration was more than £60,000.

# THE ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS SOLENT BRANCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2024

#### 11. Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

#### 12. Tangible fixed assets – Group and Charity

	Freehold building & land £	Buildings under construction £	Plant and equipment £	Motor vehicles £	Totals £
<b>Cost</b>					
At 1 January 2024	1,670,905	729,678	243,369	24,357	2,668,309
Additions	-	78,838	71,702	-	150,540
Transfer	808,516	(806,516)	-	-	-
At 31 December 2024	2,479,421	-	315,071	24,357	2,818,849
<b>Depreciation and impairment</b>					
At 1 January 2024	126,956	-	207,765	14,026	348,747
Depreciation charged in the year	21,260	-	17,893	2,530	41,683
Eliminated in respect of disposals					
At 31 December 2024	148,216	-	225,658	16,556	390,430
<b>Carrying amount</b>					
At 31 December 2024	2,331,205	-	89,413	7,801	2,428,419
At 31 December 2023	1,543,949	729,678	35,604	10,331	2,319,562

Under the rules of the society, the title to freehold land owned by the branch is vested in the headquarters of the society.

#### 13. Current asset investments

	Group		Charity	
	2024 £	2023 £	2024 £	2023 £
Unlisted investments	1,379,479	389,701	1,379,479	389,701

#### 14. Stock

	Group		Charity	
	2024 £	2023 £	2024 £	2023 £
Medical goods and stock	16,796	13,884	16,796	13,884

# THE ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS SOLENT BRANCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2024

#### 15. Debtors: amounts falling due within one year

	Group		Charity	
	2024	2023	2024	2023
	£	£	£	£
Trade debtors	66,994	12,407	66,749	12,407
Legacy debtors	728,900	546,704	728,900	546,704
Other debtors	73,945	18,802	73,251	18,843
VAT	136,807	144,574	136,807	146,942
Prepayments and accrued income	8,459	11,325	8,459	11,325
	<u>1,015,105</u>	<u>733,812</u>	<u>1,014,166</u>	<u>736,221</u>

There were no debtors due after more than one year.

#### 16. Creditors: amounts due within one year

	Group		Charity	
	2024	2023	2024	2023
	£	£	£	£
Other taxation and social security	18,138	12,842	18,138	12,842
Other creditors	-	2,035	3,317	-
Trade creditors	11,039	27,419	11,039	50,506
Accruals and deferred income	84,067	82,408	59,586	66,408
	<u>132,244</u>	<u>124,704</u>	<u>92,080</u>	<u>129,756</u>

There were no creditors due after more than one year.

# THE ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS SOLENT BRANCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2024

#### 17. Movement in funds - Group

	At 01/01/24 £	Incoming resources	Resources expended £	Transfers £	At 31/12/24 £
<b>Unrestricted funds</b>					
Unrestricted funds	5,189,441	1,643,815	(1,603,154)	1,250	5,231,352
	<u>5,189,441</u>	<u>1,643,815</u>	<u>(1,603,154)</u>	<u>1,250</u>	<u>5,231,352</u>
<b>Restricted funds</b>					
Accumulated shelter fund	11,820	-	-	-	11,820
Pond fund	13,073	-	-	-	13,073
Case dog fund	3,568	-	-	-	3,568
F block fund	4,804	-	(148)	-	4,656
Cat fund – Brooks	4,130	2,000	(2,147)	-	3,983
Moose fund	891	-	-	-	891
Fur and feathers	1,002	-	-	-	1,002
Kennels (A block)	-	5,000	(5,000)	-	-
Misc project fund	-	11,000	-	(1,250)	9,750
	<u>39,288</u>	<u>18,000</u>	<u>(7,295)</u>	<u>(1,250)</u>	<u>48,743</u>
<b>Total funds</b>	<u>5,228,729</u>	<u>1,661,815</u>	<u>(1,610,449)</u>	<u>-</u>	<u>5,280,095</u>
<b>Comparative movement in funds</b>					
<b>Unrestricted funds</b>					
Unrestricted funds	5,162,754	1,400,222	(1,373,535)	-	5,189,441
	<u>5,162,754</u>	<u>1,400,222</u>	<u>(1,373,535)</u>	<u>-</u>	<u>5,189,441</u>
<b>Restricted funds</b>					
Accumulated shelter fund	11,820	-	-	-	11,820
Pond fund	13,073	-	-	-	13,073
Case dog fund	3,568	-	-	-	3,568
F block fund	9,648	-	(4,844)	-	4,804
Cat fund – Brooks	4,547	-	(417)	-	4,130
Moose fund	-	891	-	-	891
Fur and Feathers	-	1,002	-	-	1,002
	<u>42,656</u>	<u>1,893</u>	<u>(5,261)</u>	<u>-</u>	<u>39,288</u>
<b>Total funds</b>	<u>5,205,410</u>	<u>1,402,115</u>	<u>(1,378,796)</u>	<u>-</u>	<u>5,228,729</u>

# THE ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS SOLENT BRANCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2024

#### 17. Movement in funds - Charity

	£	At 01/01/24 £	Incoming resources	Resources expended £	Transfers £	At 31/12/24 £
<b>Unrestricted funds</b>						
Unrestricted funds		5,182,774	1,629,025	(1,600,258)	1,250	5,212,791
		<u>5,182,774</u>	<u>1,629,025</u>	<u>(1,600,258)</u>	<u>1,250</u>	<u>5,212,791</u>
<b>Restricted funds</b>						
Accumulated shelter fund		11,820	-	-	-	11,820
Pond fund		13,073	-	-	-	13,073
Case dog fund		3,568	-	-	-	3,568
F block fund		4,804	-	(148)	-	4,656
Cat fund – Brooks		4,130	2,000	(2,147)	-	3,983
Moose fund		891	-	-	-	891
Fur and Feathers		1,002	-	-	-	1,002
Kennels (A block)		-	5,000	(5,000)	-	-
Misc project fund		-	11,000	-	(1,250)	9,750
		<u>39,288</u>	<u>18,000</u>	<u>(7,295)</u>	<u>(1,250)</u>	<u>48,743</u>
<b>Total funds</b>		<u>5,222,062</u>	<u>1,647,025</u>	<u>(1,607,553)</u>	<u>-</u>	<u>5,261,534</u>
<b>Comparative movement in funds</b>						
<b>Unrestricted funds</b>						
Unrestricted funds		5,162,754	1,334,089	(1,314,069)	-	5,182,774
		<u>5,162,754</u>	<u>1,334,089</u>	<u>(1,314,069)</u>	<u>-</u>	<u>5,182,774</u>
<b>Restricted funds</b>						
Accumulated shelter fund		11,820	-	-	-	11,820
Pond fund		13,073	-	-	-	13,073
Case dog fund		3,568	-	-	-	3,568
F block fund		9,648	-	-	-	4,804
Cat fund – Brooks		4,457	-	-	-	4,130
Moose fund		-	891	(4,844)	-	891
Fur and Feathers		-	1,002	(417)	-	1,002
		<u>42,656</u>	<u>1,893</u>	<u>(5,261)</u>	<u>-</u>	<u>39,288</u>
<b>Total funds</b>		<u>5,205,410</u>	<u>1,335,982</u>	<u>(1,319,330)</u>	<u>-</u>	<u>5,222,062</u>

# THE ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS SOLENT BRANCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2024

#### Pond fund

A restricted fund was created as a result of a donation to be used for the creation and landscaping of a new pond at the animal shelter. This work commenced in the year ended 31 December 2012.

#### Case Dog, F Block funds, Kennels (A block)

These funds were created by companies or individuals sponsoring a redevelopment of an area of The Ark.

#### Maintenance fund

The fund has been created for general maintenance needed at the Stubbington Ark.

#### Moose fund

This fund has been set up to help any potential adopter of Moose the dog with the cost of having a second cruciate ligament repair as this is likely to be needed.

#### Fur and Feathers

This fund is to raise money to replace all the small animal sheds and upgrade the accommodation.

#### Accumulated shelter fund

General repairs and maintenance of the animal shelters.

#### Misc project funds

This is for the building and maintenance of misc animals (small animals such as hamsters, guinea pigs etc)

#### 18. Analysis of net assets between funds – Group

	Unrestricted funds £	Restricted funds £	Total funds 2024 £	Total funds 2023 £
Fixed assets	2,428,419	-	2,428,419	2,319,562
Current assets	2,916,177	48,743	2,964,920	3,033,871
Current liabilities	(113,244)	-	(113,244)	(124,704)
<b>Total income</b>	<b><u>5,231,352</u></b>	<b><u>48,743</u></b>	<b><u>5,280,095</u></b>	<b><u>5,228,729</u></b>

#### Analysis of net assets between funds – Charity

	Unrestricted funds £	Restricted funds £	Total funds 2024 £	Total Funds 2023 £
Fixed assets	2,428,419	-	2,428,419	2,319,562
Current assets	2,876,452	48,743	2,925,195	3,032,256
Current liabilities	(92,080)	-	(92,080)	(129,756)
<b>Total income</b>	<b><u>5,212,791</u></b>	<b><u>48,743</u></b>	<b><u>5,261,534</u></b>	<b><u>5,222,062</u></b>

THE ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS  
SOLENT BRANCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

19. Operating lease commitments

	Group		Charity	
	2024	2023	2024	2023
	£	£	£	£
Within one year	69,125	43,750	69,125	43,750
Between two and five years	228,355	167,188	228,355	167,188
In over five years	<u>80,933</u>	<u>4,167</u>	<u>80,933</u>	<u>4,167</u>
	<u>378,413</u>	<u>215,105</u>	<u>378,413</u>	<u>215,105</u>

20. Related party transactions

There were no disclosable related party transactions during the year (2023:None).