

**THE ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO
ANIMALS SOLENT BRANCH**

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

THE ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS SOLENT BRANCH

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THE ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS SOLENT BRANCH

TRUSTEES' REPORT REFERENCE AND ADMINISTRATIVE DETAILS

Trustees	Mr D Lott Ms G Dorman Ms B Davis Ms S Collier Ms C Pope Ms B Harvey Ms J Russell Mr C Lee
Charity number	205096
Principal address	174-176 Ranvilles Lane Stubbington Fareham Hampshire PO14 3EZ
Auditor	Leonard Gold Chartered Accountants Statutory Auditor 24 Landport Terrace Portsmouth Hampshire PO1 2RG
Bankers	Lloyds Bank Plc 272 London Road Waterlooville Hampshire PO7 7HN
Solicitors	Womble Bond Dickinson (UK) LLP 4 More London Riverside London SE1 2AU

THE ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS SOLENT BRANCH

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Legal constitution

The charity is a separate registered unincorporated charitable association but forming part of the RSPCA federated organisation. The charity is governed in accordance with the RSPCA Branch Rules of 2012, with any subsequent minor rule changes amended by the RSPCA National Society allowed for under the RSPCA Branch Rules 2012, subject to the changes being registered with the Charity Commission.

Objectives and activities

The RSPCA Solent Branch (the Branch) carries out its animal welfare work throughout 400 square miles of Hampshire. The objectives of the Branch are to promote the work and objects of the RSPCA with particular reference to the area of the Branch in accordance with the policies of the RSPCA.

The trustees have reviewed the outcomes and achievements of its activities and objectives for the year to ensure the charity remains focused on its charitable aims and to continues to deliver benefits to the public. The charity has complied with the duty under the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission.

Under the Charities Act 2011, the advancement of animal welfare is recognised as a distinct statutory charitable purpose. Legislation and the Animal Welfare Act indicate an acceptance by society that treating living creatures with compassion has a moral benefit for the public.

The Branch's animal welfare work, although local in nature, benefits the society at large and also aims to help people in need with the care of their animals. The next section of this report highlights the Branch's main activities and demonstrates the benefit provided to the public. All the Branch's charitable activities focus on promoting kindness and preventing or suppressing cruelty to animals and are undertaken to further these purposes for public benefit.

THE ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS SOLENT BRANCH

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Public benefit

The Branch operates a 9-acre animal rescue centre which rescues hundreds of animals every year including domestic, stock and wildlife. The Branch supports RSPCA Inspectors and local authority dog wardens by taking in, free of charge, mistreated or abandoned dogs, other domestic and stock animals, including pets whose owners suffer with ill health, financial difficulties or pass away. The Branch also takes in and treats injured wildlife.

The RSPCA Inspectorate (as well as providing education, information and advice) rescues animals in distress and enforces legislation against the cruel mistreatment of animals in England and Wales by bringing prosecutions. The Branch assists by accommodating Inspectorate seized case animals pending prosecution. This work is key to the prevention or suppression of cruelty as part of the RSPCA's objectives which promotes humane sentiments towards animals and involves moral benefit to human kind.

Animals in Branch care receive, as appropriate, veterinary treatment, vaccination, neutering and micro-chipping by the Branch in-house veterinary team. Since Covid, many more dogs being rescued have behaviour issues which means they are in the animal centre for a longer period before being available for adoption. To provide the behaviour training prior to rehoming, the Branch employs two Animal Behaviourists and an Animal Trainer which give the dogs a greater chance of finding their forever homes.

The Branch rehomes animals at low cost to people willing and able to have a companion animal. Whilst the trustees recognise companion animals provide measurable benefits to a person's physical and mental health, the trustees consider the provision of pets as subsidiary to the main charitable aim of the Branch which is to reduce animal suffering. The Branch charges a reasonable adoption fee for animals which aims to highlight the ongoing personal and financial commitment of pet ownership. It would not be in the best interests of the animals and would fall outside the charity's objects, to rehome to persons who could not afford to properly care for the animal.

The Branch takes in, free of charge, lost animals and attempts to reunite them with their owners. This work benefits the local community, including Local Authorities, by preventing animals straying and posing a risk.

The Branch responds to enquiries, both direct and via the RSPCA call centre, from the public about animals locally. The public benefits from knowing the Branch can intervene to help animals in need.

The Branch provides a range of volunteering opportunities for those who wish to support the work of the Branch, including trusteeship, fostering animals, assisting in the cattery, kennels and working with other types of animals, dog walking, administration, gardening, fundraising and working in the Branch's charity shops. The Branch also works with companies to give their employees the opportunity to volunteer. This benefits local people and companies by providing the possibility of doing work which is compassionate and rewarding and giving something back to society.

THE ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS SOLENT BRANCH

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Achievements and performance

In June 2024 the Branch's new state-of-the-art cattery is due to open to deliver excellent care for cats into the future.

In 2023 the Branch strengthened its team with the appointment of a Fundraising & Marketing Manager, a Finance Manager, a Finance Assistant and an Animal Journey Co-ordinator.

The Branch implemented the Animal Shelter database to modernise all animal data records and for the efficient management of data relating to animals that come into the charity's care.

The Branch held two successful fairs and a dinner dance during 2023, raising much needed funds for the charity and increasing public awareness of its work.

To raise additional funds for the charity, the Branch operates a successful commercial cat, dog and rabbit boarding operation and in 2024 will open a commercial off-lead dog walking area for the public.

During 2023 the Branch took in nearly 700 animals comprising of dogs, cats, rabbits and miscellaneous animals including birds, goats, pigs, ferrets and other animals and wildlife. The staff and volunteers work tirelessly to care for, treat and rehabilitate the animals with the aim to rehome domestic and stock animals and to release wild animals. This meant providing proper veterinary treatment and care to prepare them for rehoming or release and working to find suitable homes to meet the needs of the domestic animals.

Financial review

Principal funding resources

The charity receives no direct financial support from the RSPCA or general funding from other sources and is responsible for raising all the operating costs of its rescue centre.

Funding comes from public donations, of which gifts in wills are a very important element. Other income comes from its charity shops, rental income, commercial boarding, fund raising activities and adoption fees.

The trustees continue to review the finances and services to ensure its sustainability for the future. The Branch operates four charity shops and an online shop to generate much needed funds and aims to open two more shops in 2024.

Investment policy and objectives

The Branch will only hold investments in secure low risk funds and will seek the advice of financial advisors.

Reserves policy

The charity has a reserves policy which is reviewed annually. The aim is to have unrestricted funds in reserve of at least 100% of annual costs to ensure there would be sufficient funds in hand to run the charity for a minimum of twelve months if insufficient income is forthcoming.

The expenditure is in line with the charity's key priorities in respect of the welfare of animals, including veterinary treatment, and ensuring there are sufficient funds to maintain a trained and motivated workforce.

THE ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS SOLENT BRANCH

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Future plans

The Branch's future plans include:

- The completion of converting the charity from an unincorporated organisation to a Charity Incorporated Organisation by the end of 2024.
- Completion of the build and opening of the new cattery by June 2024.
- Opening a commercial off-lead dog walking area.
- To increase sustainable income with a target of opening up to four new shops within two years.
- To acquire three cargo containers adapted for the miscellaneous animal area, providing appropriate accommodation for animals such as ferrets, mice, rats etc.
- Continue to boost relationships with commercial organisations to raise awareness of the Animal Centre and its activities and animal welfare messages.

Structure, governance and management

Governing document

The charity is constituted as an unincorporated association. The charity operates as an independent charity but is a federated RSPCA branch and is subject to their rules for branches.

Working names

Within the wider community, the RSPCA Solent Branch is also known as The Stubbington Ark.

The trustees who served during the year and up to the date of signature of the financial statements were:-

Mr D Lott
Ms S Collier
Ms C Pope
Ms G Dorman
Ms L Amies - resigned 27 June 2023
Ms B Davis
Mr C Lee – appointed 27 June 2023
Ms B Harvey – appointed 17 January 2023 – resigned 18 June 2024
Ms J Russell – appointed 17 January 2023
Mr S Jones – appointed 16 February 2023 – resigned 27 June 2023

Recruitment and appointment of new trustees

A committee of trustees is elected annually at the Annual General Meeting. Trustees are recruited from existing members, supporters and via third party advertising.

Organisational structure

The trustees hold formal Trustee Board meetings every two months.

Day to day operation of the Branch is delegated to the Branch Manager who is assisted by the Animal Centre Manager, Finance Manager, Fundraising manager and Area Shop Manager.

The Branch works with RSPCA staff in other RSPCA branches in its day-to-day work and also regularly liaises with other animal charities and Local Authorities.

Induction and training of new trustees

On becoming a trustee, the RSPCA provide an information pack and makes on-line training courses available.

Where appropriate, mentoring by an established trustee is used for inducting and training new trustees.

THE ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS SOLENT BRANCH

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Risk management

Charity risk management review – December 2023

The trustees have assessed the major risks to which the charity is exposed, in particular those relating to the specific operational areas of the charity and its finances. The trustees believe that monitoring reserve levels, by ensuring that controls exist over key financial systems, and by examining the operational and business risks faced by the charity, the trustees have established effective systems to mitigate those risks. These systems include:

Risk	Action
1) Financial fraud	a) Annual independent accounts audit b) Dual authorisation for online banking and two signatures required for cheques c) Monthly reviews of financial records d) Financial authority document detailing levels of authority
2) Health and safety	a) Documented policies b) Annual insurance maintained c) Effective maintenance of equipment d) Monthly health and safety inspection at all sites e) Health and safety a primary agenda item at all Trustee Board meetings
3) Loss of trustees	a) Ongoing membership and volunteer programme
4) Loss of key members of staff	a) Effective recruitment internal and external b) Development and training of existing staff c) Opportunities for staff to cover for senior staff and /or experience different departments
5) Funds deficit	a) Annual budgets set and reviewed monthly b) Diversified sources of income c) Ongoing fundraising activities d) Reserves policy, which is reviewed annually, aims to have a minimum of 12 months reserves of funds

THE ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS SOLENT BRANCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

Statement of trustees' responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for ensuring that they have complied with the duty in section 4 of the 2006 Charities Act with regards to the public benefit statement.

Auditor

In accordance with the charity's articles, a resolution proposing that Leonard Gold Chartered Accountants be reappointed as auditor of the charity will be put at a General Meeting.

Patrons

Mr Francis Benali MBE

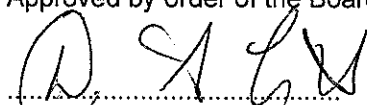
Mr Amanda Piper

Mr Ricky Martin

Statement as to disclosure of information to auditors

So far as the trustees are aware there is no relevant audit information of which the charity's auditors are unaware and each trustee has taken all the steps that ought to have been taken as a trustee, to make themselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Approved by order of the Board of Trustees on 18-06-24 and signed on its behalf by:



Mr D Lott
Trustee

THE ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS SOLENT BRANCH

INDEPENDENT AUDITORS REPORT TO THE TRUSTEES OF THE ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS SOLENT BRANCH

Opinion

We have audited the financial statements of The Royal Society for the Prevention of Cruelty to Animals Solent Branch ('the RSPCA Solent Branch') (the 'parent charity' and its subsidiary) for the year ended 31 December 2023 which comprise the consolidated statement of financial activities, the consolidated and parent balance sheets, the consolidated and parent statements of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable group and parent charity's affairs as at 31 December 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditors responsibilities for the audit of the financial statements* section of our report. We are independent of the RSPCA Solent Branch in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the RSPCA Solent Branch's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

THE ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS SOLENT BRANCH

INDEPENDENT AUDITORS REPORT (CONTINUED) TO THE TRUSTEES OF THE ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS SOLENT BRANCH

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the information and, in doing so, consider whether the information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the charitable group or parent charity's financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the RSPCA Solent Branch's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

THE ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS SOLENT BRANCH

INDEPENDENT AUDITORS REPORT (CONTINUED) TO THE TRUSTEES OF THE ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS SOLENT BRANCH

Identifying potential risks related to irregularities

We obtained an understanding of the laws and regulations that are applicable to the charity and determined those which could reasonably be expected:

- To have a direct effect on the determination of material amounts and disclosures in the financial statements. We determined that the most significant were the Charities Statement of Recommended Practice (FRS102); and
- To not have a direct effect on the financial statements but compliance with which may be fundamental to the charity's ability to operate or avoid a material penalty. We determined that the most significant were health and safety, and employment law.
- We enquired to management as to their own assessment of risks in relation to fraud and irregularities and the internal controls they may have in place to mitigate the risks of fraud or non-compliance with laws and regulations;
- We evaluated management's incentives and opportunity for fraudulent manipulation of the financial statements (including the risk of override of controls).

THE ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS SOLENT BRANCH

INDEPENDENT AUDITORS REPORT (CONTINUED) TO THE TRUSTEES OF THE ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS SOLENT BRANCH

Audit approach to risks identified

- We reviewed how the charity is complying with laws and regulations by making enquiries to management and senior employees. This was corroborated by review of correspondence received from regulatory bodies;
- We reviewed the financial statement disclosures and tested to supporting documentation to assess compliance with the Charities Act and accounting standards;
- We enquired to management concerning any actual or potential litigation and claims;
- We performed analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud or non compliance;
- We enquired whether management had any knowledge of any actual, suspected, or alleged fraud;
- We tested the appropriateness of journal entries and other adjustments to assess whether the judgements made in making accounting estimates are indicative of a potential bias. This included assessing the business rational of any significant transactions that are unusual or outside the normal course of business;
- We communicated the risks identified and the audit approach to be taken to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit. There are inherent limitations in the audit procedures described above.

The further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

A further description of our responsibilities is available on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

THE ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS SOLENT BRANCH

INDEPENDENT AUDITORS REPORT (CONTINUED) TO THE TRUSTEES OF THE ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS SOLENT BRANCH

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with section 144 of the Charities Act 2011 and the regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



Leonard Gold Chartered Accountants

24/7/24
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Chartered Accountants
Statutory Auditor

24 Landport Terrace
Portsmouth
Hampshire
PO1 2RG

Leonard Gold Chartered Accountants is eligible for appointment as auditor of the RSPCA Solent Branch by virtue of its eligibility for appointment as auditor of a company under Section 1212 of the Companies Act 2006.

THE ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS SOLENT BRANCH

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

		Unrestricted funds 2023	Restricted funds 2023	Total 2023	Unrestricted funds 2022	Restricted funds 2022	Total 2022
	Notes	£	£	£	£	£	£
<u>Income from:</u>							
Donations and legacies	2	668,717	1,893	670,610	1,206,892	-	1,206,892
Charitable activities	3	44,950	-	44,950	67,967	-	67,967
Other trading activities	4	605,615	-	605,615	581,283	21,125	602,408
Investments	5	80,940	-	80,940	43,147	-	43,147
Total income		1,400,222	1,893	1,402,115	1,899,289	-	1,920,414
<u>Expenditure on:</u>							
Raising funds	6	404,340	-	404,340	308,390	-	308,390
Charitable activities	7	968,921	5,261	974,182	958,638	210	958,848
Taxation		274	-	274	5,000	-	5,000
Total expenditure		1,373,535	5,261	1,378,796	1,272,028	210	1,272,238
Net income for the year		26,687	(3,368)	23,319	627,261	20,915	648,176
Transfers		-	-	-	238,988	(238,988)	-
Net movement in funds		26,687	(3,368)	23,319	866,249	(218,073)	648,176
Fund balances at 1 January 2023		5,162,754	42,656	5,205,410	4,296,505	260,279	4,557,234
Fund balances at 31 December 2023		5,189,441	39,288	5,228,729	5,162,754	42,656	5,205,410

The consolidated statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

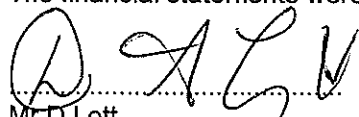
THE ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS SOLENT BRANCH

CONSOLIDATED BALANCE SHEET

AS AT 31 DECEMBER 2023

		£	2023 £	£	2022 £
	Notes				
Fixed assets					
Tangible assets	12		2,319,562		2,023,125
Current assets					
Investments		389,701		-	
Stocks	13	13,884		12,189	
Debtors	14	733,812		727,774	
Cash at bank and in hand		<u>1,896,474</u>		<u>2,554,223</u>	
		3,033,871		3,294,186	
Creditors: amounts falling due within one year	15	<u>(124,704)</u>		<u>(111,901)</u>	
Net current assets			2,909,167		3,182,285
			<u>5,228,729</u>		<u>5,205,410</u>
Income funds					
Restricted funds	16		39,288		42,656
Unrestricted funds			5,189,441		5,162,754
			<u>5,228,729</u>		<u>5,205,410</u>

The financial statements were approved by the trustees on 18-06-24



Mr D Lott
Trustee

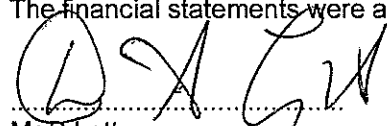
THE ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS SOLENT BRANCH

CHARITY BALANCE SHEET

AS AT 31 DECEMBER 2023

		£	2023 £	£	2022 £
	Notes				
Fixed assets					
Tangible assets	12		2,319,562		2,023,125
Current assets					
Investments		389,701		-	
Stocks	13	13,884		12,189	
Debtors	14	736,221		727,774	
Cash at bank and in hand		<u>1,892,450</u>		<u>2,554,223</u>	
		3,032,256		3,294,186	
Creditors: amounts falling due within one year	15	<u>(129,756)</u>		<u>(111,901)</u>	
Net current assets			2,902,500		3,182,285
			<u>5,222,062</u>		<u>5,205,410</u>
Income funds					
Restricted funds	16		39,288		42,656
Unrestricted funds			5,182,774		5,162,754
			<u>5,222,062</u>		<u>5,205,410</u>

The financial statements were approved by the trustees on 18.06.24



Mr D Lott
Trustee

THE ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS SOLENT BRANCH

CONSOLIDATED CASH FLOW STATEMENT

AS AT 31 DECEMBER 2023

		2023	2022
		£	£
	Notes		
Cash flows from operating activities			
Cash generated from operations	20	(22,824)	1,120,148
Investing activities			
Purchase of tangible fixed assets		(326,164)	(400,044)
Investments made		(389,701)	-
Investment income received		<u>80,940</u>	<u>43,147</u>
Net cash used in investing activities		<u>(634,925)</u>	<u>(356,897)</u>
Net (decrease)/increase in cash and cash equivalents		<u>(657,749)</u>	<u>763,251</u>
Cash and cash equivalents at beginning of year		<u>2,554,223</u>	<u>1,790,972</u>
Cash and cash equivalents at end of year		<u>2,286,175</u>	<u>2,554,233</u>

NOTES TO CONSOLIDATED CASH FLOW STATEMENT

1 Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2023	2022
	£	£
Surplus for the year:	23,319	648,176
Depreciation charges	29,727	101,577
Dividends and interest from investments	(80,940)	(43,147)
(Profit)/loss on disposal of tangible fixed assets	(400)	87,888
Taxation	274	5,000
Decrease/(increase) in stock	(1,695)	(786)
Decrease/(increase) in debtors	(6,038)	332,820
Increase/(decrease) in creditors	<u>12,803</u>	<u>(11,380)</u>
Net cash provided by (used in) operating activities	<u>(22,824)</u>	<u>1,120,148</u>

2 Analysis of changes in net debt

	2023	Cash flows	2022
	£	£	£
Cash at bank and in hand	1,896,474	(657,749)	2,554,223
	<u>1,896,474</u>	<u>(657,749)</u>	<u>2,554,223</u>

THE ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS SOLENT BRANCH

PARENT CHARITY CASH FLOW ACTIVITIES

AS AT 31 DECEMBER 2023

		2023	2022
		£	£
	Notes		
Cash flows from operating activities			
Cash generated from operations	20	(26,848)	1,120,148
Investing activities			
Purchase of tangible fixed assets		(326,164)	(400,044)
Investments made		(389,701)	-
Investment income received		<u>80,940</u>	<u>43,147</u>
Net cash used in investing activities		<u>(634,925)</u>	<u>(356,897)</u>
Net (decrease)/increase in cash and cash equivalents		<u>(661,773)</u>	<u>763,251</u>
Cash and cash equivalents at beginning of year		<u>2,554,223</u>	<u>1,790,972</u>
Cash and cash equivalents at end of year		<u><u>1,892,450</u></u>	<u><u>2,554,223</u></u>

NOTES TO PARENT CHARITY CASH FLOW STATEMENT

1 Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2023	2022
	£	£
Surplus for the year	17,008	648,176
Depreciation charges	29,727	101,577
(Profit)/loss on disposal of tangible fixed assets	(400)	87,888
Taxation	274	5,000
Investment income recognised	(80,940)	(43,147)
Decrease/(increase) in stock	(1,695)	(786)
Decrease/(increase) in debtors	(8,447)	332,820
Increase/(decrease) in creditors	<u>17,855</u>	<u>(11,380)</u>
Net cash provided by (used in) operating activities	<u><u>(26,848)</u></u>	<u><u>1,120,148</u></u>

2 Analysis of changes in net debt

	2023	Cash flows	2022
	£	£	£
Cash at bank and in hand	1,892,450	(661,773)	2,554,223
	<u>1,892,450</u>	<u>(661,773)</u>	<u>2,554,223</u>

THE ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS SOLENT BRANCH

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

1. Accounting policies

1.1 Accounting convention

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true & view. This departure has involved following the Statement of Recommended Practice for Charities applying for FRS 102 rather than the version of the Statement of Recommended practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the RSPCA Solent Branch.

1.2 Charitable funds

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

1.3 Income

Donation and collection income is included in the accounts when they are received or when it becomes reasonably certain that it will be received, and the value of the incoming resource can be measured with sufficient reliability.

Legacies are recognised on a case by case basis following the granting of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash, or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measured with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable, unless the asset has been fully purchased then the income is deferred.

Incoming resources from charitable activities are recognised on the accruals basis and are included net of any VAT that has been charged.

Rents received are measured on an accrual basis.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid by the bank.

THE ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS SOLENT BRANCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1.4 Donated goods

Goods donated for resale by the charity's shops are recognised when they are sold on the basis that it is not practical to measure the fair value of goods donated at the time of donation.

Goods and services donated to the charity for its own use are not recognised in the financial statements as it is not practical to do so and the cost outweighs the benefit. The income recognised from such donations would be offset by an equivalent cost, with net zero impact on the financial statements.

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost. Fixed assets costing less than £1,000 are not capitalised. When the asset is received by way of donation, it is recorded at its market value on the date of donation.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following basis:

Freehold land	not depreciated
Buildings	straight line over 50 years
Plant and machinery	straight line over 3 to 5 years
Motor vehicles	straight line over 5 years

Freehold land and assets in the course of construction are not depreciated.

At 31 December 2022 the trustees changed the method of depreciating buildings, motor vehicles and plant and equipment to 50 years (previously 100 years) straight line for buildings and 3 to 5 years straight line for motor vehicles and plant and equipment (previously 15% and 25% reducing balance) as these revised methods better reflect the charity's consumption of assets over their useful lives.

The change in depreciation method is a change in accounting estimate and was accounted for in the year ended 31 December 2022 to bring the remaining useful lives in line with the new policy.

1.7 Investments

Investments are included at cost less impairment.

1.8 Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

THE ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS SOLENT BRANCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1.9 Basic financial assets

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.10 Basic financial liabilities

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.11 Taxation

The charity is exempt from tax on its charitable activities. Corporation tax is payable on trading activities.

1.12 Retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the statement of financial activities in the period to which they relate.

1.13 Irrecoverable VAT

Due to the nature of the charity's activities, not all VAT is recoverable as input tax cannot be attributed directly to taxable or exempt supplies. A quarterly partial exemption calculation is completed for the irrecoverable VAT.

1.14 Volunteers

In accordance with the charities SORP (FRS102), general volunteer time is not recognised in the financial statements. There are a number of regular volunteers as well as many more who volunteer casually and sometimes for specific fundraising events. Further details on volunteering opportunities are set out in the trustees' report.

1.15 Accounting estimates and key judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about carrying value of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both the current and future periods.

There are no accounting estimates that are considered to have a material impact on the amounts recognised in the financial statements.

1.16 Operating leases

Rentals under operating leases are charged to the statement of financial activities on a straight line basis over the lease term.

THE ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS SOLENT BRANCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

2. Donations and legacies

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Donations and gifts	154,075	72,326
Legacies receivable	501,616	1,121,973
RSPCA grant	10,000	10,000
Other	4,919	2,593
	<u>670,610</u>	<u>1,206,892</u>

There are no conditions attached to the grants received in the year and preceeding year.

3. Charitable activities

	Animal welfare	Animal welfare
	2023	2022
	£	£
Animal adoption fees	23,079	27,061
Boarding fees and police fees	17,736	33,589
Vet fees	4,135	7,317
	<u>44,950</u>	<u>67,967</u>

4. Other trading activities

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2023	2023	2023	2022	2022	2022
£	£	£	£	£	£	£
Commercial boarding	140,790	-	140,790	121,342	-	121,342
Fundraising events	32,091	-	32,091	66,401	21,125	87,526
Shop income	432,734	-	432,734	393,540	-	393,540
Total income	<u>605,615</u>	<u>-</u>	<u>605,615</u>	<u>581,283</u>	<u>21,125</u>	<u>602,408</u>

THE ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS SOLENT BRANCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

5. Investments

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Rental income	42,310	41,790
Interest receivable	<u>38,630</u>	<u>1,357</u>
	<u>80,940</u>	<u>43,147</u>

6. Expenditure on raising funds Costs of raising voluntary income

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Costs of raising voluntary income – staff costs	38,920	29,544
Direct costs of fundraising activities	9,699	1,972
Staff costs	142,867	129,578
Goods for resale	1,388	581
Rent, rates, water and power	105,801	98,639
Insurance	2,323	1,688
Stationery, postage and telephone	2,034	2,095
Motor expenses and travel	555	1,088
Maintenance and repairs	3,554	3,584
Refuse collection	5,655	6,710
Bank and credit charges	8,111	3,892
Cleaning	929	768
Advertising	100	364
Miscellaneous expenses	5,270	804
Legacy admin fees	20,213	-
Allocated centrally incurred support and governance costs	56,921	27,083
	<u>404,340</u>	<u>308,390</u>

THE ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS SOLENT BRANCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

7. Charitable activities

	Animal welfare 2023 £	Animal welfare 2022 £ Restated
Staff costs	588,128	461,686
Depreciation and impairment	29,727	101,577
Veterinary fees	55,831	25,618
Food	9,324	6,008
Rent, rates, water and power	96,505	80,136
Insurance	-	(1,376)
Stationery, postage and telephone	1,446	1,659
Motor expenses and travel	5,378	856
Maintenance and repairs	37,607	27,853
Refuse collection	14,480	12,818
Cleaning	12,706	7,649
Clothing	1,484	2,646
Miscellaneous	1,041	10,931
Partial exemption adjustment	(34,446)	19,847
Professional fees	22,556	-
Staff fundraising costs	-	1,135
Loss/(profit) on disposal of assets	(400)	87,888
Bad debts written off	-	1,044
	<u>841,367</u>	<u>850,515</u>
Share of support costs (see note 8)	132,815	108,333
	<u>974,182</u>	<u>958,848</u>
Analysis by fund		
Unrestricted funds	968,921	958,638
Restricted funds	<u>5,261</u>	<u>210</u>
	<u>974,182</u>	<u>958,848</u>

THE ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS

SOLENT BRANCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

8. Support costs

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Total 2022 £
Staff costs	136,340	-	136,340	80,783
Insurance	4,010	-	4,010	3,337
Motor expenses and travel	429	-	429	3,158
Telephone, postage and stationery	8,241	-	8,241	3,346
Auditors remuneration	11,080	-	11,080	6,488
Bookkeeping	4,145	-	4,145	-
Legal and professional fees	4,857	-	27,413	1,564
Repairs and maintenance	17,337	-	17,337	3,298
Miscellaneous expenses	3,297	-	3,297	6,359
	<u>189,736</u>	<u>-</u>	<u>212,292</u>	<u>108,333</u>

9. Trustees

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

10. Employees

	Group		Charity	
	2023 £	2022 £	2023 £	2022 £
Wages and salaries	837,008	682,079	837,008	682,079
Social security costs	52,967	27,351	52,967	27,351
Other pension costs	16,031	11,738	16,031	11,738
	<u>906,006</u>	<u>721,168</u>	<u>906,006</u>	<u>721,168</u>

The average monthly number of employees during the year was:

Group		Charity	
2023	2022	2023	2022
<u>39</u>	<u>39</u>	<u>39</u>	<u>39</u>

Defined contribution pension

The amount charged to the statement of financial activities as an expense in the year was £16,032 (2022: £11,378).

There were no employees whose annual remuneration was more than £60,000.

THE ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS SOLENT BRANCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

11. Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

12. Tangible fixed assets – Group and Company

	Freehold building & land £	Buildings under construction £	Plant and equipment £	Motor vehicles £	Totals £
Cost					
At 1 January 2023	1,670,905	448,650	210,883	14,060	2,344,498
Additions	-	281,028	32,486	12,650	326,164
Disposals	-	-	-	(2,353)	(2,353)
At 31 December 2023	<u>1,670,905</u>	<u>729,678</u>	<u>243,369</u>	<u>24,357</u>	<u>2,668,309</u>
Depreciation and impairment					
At 1 January 2023	111,086	-	196,227	14,060	321,373
Depreciation charged in the year	15,870	-	11,538	2,319	29,727
Eliminated in respect of disposals	-	-	-	(2,353)	(2,353)
At 31 December 2023	<u>126,956</u>	<u>-</u>	<u>207,765</u>	<u>14,026</u>	<u>348,747</u>
Carrying amount					
At 31 December 2023	<u>1,543,949</u>	<u>729,678</u>	<u>35,604</u>	<u>10,331</u>	<u>2,319,562</u>
At 31 December 2022	<u>1,559,819</u>	<u>448,650</u>	<u>14,656</u>	<u>-</u>	<u>2,023,125</u>

12. Tangible fixed assets - continued

Under the rules of the society, the title to freehold land owned by the branch is vested in the headquarters of the society.

13. Stock

	Group		Charity	
	2023 £	2022 £	2023 £	2022 £
Medical goods and stock	13,884	12,189	13,884	12,189

THE ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS SOLENT BRANCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

14. Debtors: amounts falling due within one year

	Group		Charity	
	2023	2022	2023	2022
	£	£	£	£
Trade debtors	12,407	3,166	12,407	3,166
Legacy debtors	546,704	623,288	546,704	623,288
Other debtors	18,802	7,289	18,843	7,289
VAT	144,574	80,000	146,942	80,000
Prepayments and accrued income	11,325	14,031	11,325	14,031
	<u>733,812</u>	<u>727,774</u>	<u>736,221</u>	<u>727,774</u>

There were no debtors due after more than one year.

16. Creditors: amounts due within one year

	Group		Charity	
	2023	2022	2023	2022
	£	£	£	£
Other taxation and social security	12,842	4,789	12,842	4,789
Other creditors	2,035	-	-	-
Trade creditors	27,419	79,677	50,506	79,677
Accruals and deferred income	82,408	22,435	66,408	22,435
Corporation tax		5,000	-	5,000
	<u>124,704</u>	<u>111,091</u>	<u>129,756</u>	<u>111,091</u>

There were no creditors due after more than one year.

THE ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS SOLENT BRANCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

17. Movement in funds - Group

	£	At 01/01/23 £	Incoming resources	Resources expended £	Transfers £	At 31/12/23 £
Unrestricted funds						
Unrestricted funds		5,162,754	1,400,222	(1,373,535)	-	5,189,441
		<u>5,162,754</u>	<u>1,400,222</u>	<u>(1,373,535)</u>	<u>-</u>	<u>5,189,441</u>
Restricted funds						
Accumulated shelter fund		11,820	-	-	-	11,820
Pond fund		13,073	-	-	-	13,073
Case dog fund		3,568	-	-	-	3,568
F block fund		9,648	-	(4,844)	-	4,804
Cat fund – Brooks		4,547	-	(417)	-	4,130
Moose fund		-	891	-	-	891
Fur and feathers		-	1,002	-	-	1,002
		<u>42,656</u>	<u>1,893</u>	<u>(5,261)</u>	<u>-</u>	<u>39,288</u>
Total funds		<u>5,205,410</u>	<u>1,402,115</u>	<u>(1,378,796)</u>	<u>-</u>	<u>5,228,729</u>
Comparative movement in funds						
Unrestricted funds						
Unrestricted funds		4,035,682	1,899,289	(1,272,028)	499,811	5,162,754
Designated fund						
- Cattery fund		160,823	-	-	(160,823)	-
Designated fund						
- Maintenance fund		100,000	-	-	(100,000)	-
		<u>4,296,505</u>	<u>1,889,289</u>	<u>(1,272,028)</u>	<u>238,988</u>	<u>5,162,754</u>
Restricted funds						
Cattery fund		223,988	15,000	-	(238,988)	-
Accumulated shelter fund		11,820	-	-	-	11,820
Pond fund		13,073	-	-	-	13,073
Case dog fund		3,778	-	(210)	-	3,568
F block fund		8,070	1,578	-	-	9,648
Cat fund – Brooks			4,547	-	-	4,547
		<u>260,729</u>	<u>21,125</u>	<u>(210)</u>	<u>(238,988)</u>	<u>42,656</u>
Total funds		<u>4,557,234</u>	<u>1,920,414</u>	<u>(1,272,238)</u>	<u>-</u>	<u>5,205,410</u>

THE ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS SOLENT BRANCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

18. Movement in funds - Charity

£	At 01/01/23 £	Incoming resources	Resources expended £	Transfers £	At 31/12/23 £
Unrestricted funds					
Unrestricted funds	5,162,754	1,334,089	(1,314,069)	-	5,182,774
	<u>5,162,754</u>				<u>5,182,774</u>
Restricted funds					
Accumulated shelter fund	11,820	-	-	-	11,820
Pond fund	13,073	-	-	-	13,073
Case dog fund	3,568	-	-	-	3,568
F block fund	9,648	-	(4,844)	-	4,804
Cat fund – Brooks	4,547	-	(417)	-	4,130
Moose fund	-	891	-	-	891
Fur and Feathers	-	1,002	-	-	1,002
	<u>42,656</u>	<u>1,893</u>	<u>(5,261)</u>	<u>-</u>	<u>39,288</u>
Total funds	<u>5,205,410</u>	<u>1,335,982</u>	<u>(1,319,330)</u>	<u>-</u>	<u>5,222,062</u>
Comparative movement in funds					
Unrestricted funds					
Unrestricted funds	4,035,682	1,899,289	(1,272,028)	499,811	5,162,754
Designated fund					
- Cattery fund	160,823	-	-	(160,823)	-
Designated fund					
- Maintenance fund	100,000	-	-	(100,000)	-
	<u>4,296,505</u>	<u>1,899,289</u>	<u>(1,272,028)</u>	<u>238,988</u>	<u>5,162,754</u>
Restricted funds					
Cattery fund	223,988	15,000	-	(238,988)	-
Accumulated shelter fund	11,820	-	-	-	11,820
Pond fund	13,073	-	-	-	13,073
Case dog fund	3,778	-	(210)	-	3,568
F block fund	8,070	1,578	-	-	9,648
Cat fund - Brooks		4,547	-	-	4,457
	<u>260,729</u>	<u>21,125</u>	<u>(210)</u>	<u>(238,988)</u>	<u>42,656</u>
Total funds	<u>4,557,234</u>	<u>1,920,414</u>	<u>(1,272,238)</u>	<u>-</u>	<u>5,205,410</u>

THE ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS SOLENT BRANCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Pond fund

A restricted fund was created as a result of a donation to be used for the creation and landscaping of a new pond at the animal shelter. This work commenced in the year ended 31 December 2012.

Case Dog, F Block funds

These funds were created by companies or individuals sponsoring a redevelopment of an area of The Ark.

Cattery fund

A cattery fund was created to fund the removal of the condemned existing cattery and the building of a new replacement cattery.

Maintenance fund

The fund has been created for general maintenance needed at the Stubbington Ark.

Moose fund

This fund has been set up to help any potential adopter of Moose the dog with the cost of having a second cruciate ligament repair as this is likely to be needed.

Fur and Feathers

This fund is to raise money to replace all the small animal sheds and upgrade the accommodation.

19. Analysis of net assets between funds – Group

	Unrestricted funds £	Restricted funds £	Total funds 2023 £	Total funds 2022 £
Fixed assets	2,319,562	-	2,319,562	2,023,125
Current assets	2,994,583	39,288	3,033,871	3,294,186
Current liabilities	(124,704)	-	(124,704)	(111,901)
Total income	5,189,441	39,288	5,228,729	5,205,410

Analysis of net assets between funds - Charity

	Unrestricted funds £	Restricted funds £	Total funds 2023 £	Total Funds 2022 £
Fixed assets	2,319,562	-	2,389,562	2,023,125
Current assets	2,992,968	39,288	3,032,256	3,294,186
Current liabilities	(129,756)	-	(129,756)	(111,901)
Total income	5,182,774	39,288	5,222,062	5,205,410

THE ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS SOLENT BRANCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

20. Operating lease commitments

	Group		Charity	
	2023	2022	2023	2022
	£	£	£	£
Within one year	43,750	43,750	43,750	43,750
Between two and five years	167,188	175,000	167,188	175,000
In over five years	4,167	40,105	4,167	40,105
	<u>215,105</u>	<u>258,855</u>	<u>215,205</u>	<u>258,855</u>

21. Related party transactions

There were no disclosable related party transactions during the year (2022:None).