

ST LAURENCE RELIEF IN NEED TRUST

England & Wales · Charity number 205043

Details

Other names ST LAURENCE CHARITIES FOR THE POOR

Status Registered

Legal form Other

Registered 1962-03-05

Register [View on the Charity Commission register](#)

Contact

Address VALE & WEST
26 Queen Victoria Street
Reading
RG1 1TG

Phone 01189573238

Email mail@valewest.com

Activities

Objects: SEE INDIVIDUAL CONSTITUENTS

Activities: The net yearly income is applied in relieving persons resident in the area of the Ancient Parish of St. Laurence, Reading, who are in conditions of need, hardship or distress. If the said yearly income is not required for application as above the Trustees may apply the same in like manner in relieving persons resident in the County Borough of Reading, who are in the same circumstances.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** The Prevention Or Relief Of Poverty
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies

Geography

- **Area of benefit:** ANCIENT PARISH OF ST LAURENCE
- Reading

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£62,338	£77,102	-	-
2023-12-31	£64,568	£71,844	-	-
2022-12-31	£66,790	£43,888	-	-
2021-12-31	£57,835	£63,497	-	-
2020-12-31	£65,881	£74,102	-	-

Trustees

Name	Role	Appointed
Christopher Richard Jones	Chair	2019-11-19
Lee Richard Smith		2021-07-04
Nicholas Charles Burrows		2012-06-21
PATRICIA THOMAS		2015-01-01
ROSEMARY PHYLLIS WILLIAMS		
Ruth Elizabeth Pearse		2017-04-23

Linked charities

- CHURCH LANDS CHARITY FOR THE POOR (205043-1)
- RICHARD JOHNSON (205043-10)
- THOMAS DEANE (205043-11)
- RICHARD ALDWORTH (205043-12)
- JOHN JOHNSON'S CHARITY FOR THE POOR (205043-2)
- KNIGHTS AND BAGLEY'S CHARITY FOR THE POOR (205043-3)
- JOHN NEWMAN (205043-4)
- JOHN CHAMBERLAIN (205043-5)
- RACHEL VEASEY (205043-6)
- SUSANNAH VEASEY (205043-7)
- MARY WALSHAM (205043-8)
- ELIZABETH ELWES (205043-9)

ST LAURENCE RELIEF IN NEED TRUST

England & Wales - Charity number 205043

Accounts

REGISTERED CHARITY NUMBER: 205043

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024
FOR
ST LAURENCE RELIEF IN NEED TRUST**

ST LAURENCE RELIEF IN NEED TRUST

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FOR THE YEAR ENDED 31 DECEMBER 2024**

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ST LAURENCE RELIEF IN NEED TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their report with the financial statements of the charity for the year 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The primary objective of the charity is to apply the annual income after management expenses for financial assistance, either generally or individually, to those people residing in the Ancient Parish of St. Laurence, Reading, who face conditions of need, hardship or distress. Where the net annual income is not required for the primary objective, the Trustees may apply it in a similar manner to those people residing in the County Borough of Reading.

The charity invites applications for financial assistance from people residing in either the Parish of St. Laurence or County Borough of Reading and from charitable or other organisations for the benefit of such people.

The trustees have referred to guidance set out by the Charity Commissioner's and are satisfied that the charitable objectives of the charity and its related charities satisfy criteria for public benefit.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the year the charity made donations and grant awards of £71,503 (2023 - £66,295) in total for the benefit of 35 organisations.

Investment performance

The endowment fund fixed assets comprise a modest portfolio of listed investments. The return on listed investments was in line with expectation for the investment strategy and risk profile of the charity.

FINANCIAL REVIEW

Investment policy and objectives

There are no restrictions on the trustees' power to invest the assets the charity. Listed investments are low risk and held in managed investment funds with a bias towards providing income.

Principal funding sources and reserves policy

The principal funding source is from related charity, Church Lands and John Johnson's Estate Charities (charity no. 205043). Annual income may vary depending on the investment performance of the related charity's endowment fund.

The trustees maintain unrestricted cash reserves at a level equivalent to one year's expenditure to ensure sufficient cash is available to fund charitable distributions arising in the first quarter of the next financial year.

ST LAURENCE RELIEF IN NEED TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document and trusteeship

The St. Laurence Relief in Need Trust is an unincorporated charity governed by a deed of trust dated 1 January 1942.

The body of the trustees comprise three ex-officio trustees, two representative trustees and up to four co-opted trustees. The vicar and churchwardens for the time being of St. Laurence Church, Reading are the ex-officio trustees and representative trustees are appointed by Reading Borough Council.

Recruitment, appointment and induction of new trustees

Trustees are carefully selected for their knowledge and experience of charitable organisations. New trustees are elected at the Annual General Meeting. Newly appointed trustees are inducted to the work of the charity by the chairman and provided with all information required to fulfil their role as trustees in accordance with the deed of trust and the Charities Act 2011. A trustee may retire voluntarily.

Organisational structure

The Chairman, Rev C R Jones, has overall responsibility for the charity and is assisted in this role by the Clerk. The Treasurer is responsible for the financial management of the charity. The charity engages a firm of chartered surveyors to manage property investments, stockbrokers to manage listed investments and lawyers to advise on legal matters.

Trustee meetings

Trustee meetings are held twice a year, one of which is the Annual General Meeting.

Risk management

The trustees acknowledge their responsibility to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

205043

Principal address

Victoria House
26 Queen Victoria Street
Reading
Berkshire
RG1 1TG

Trustees

Mrs P Thomas
Mrs R P Williams
Mr N C Burrows
Mrs R E Pearse
Rev C R Jones (Chairman)
Mr L R Smith

ST LAURENCE RELIEF IN NEED TRUST

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Graeme Hobbs FCCA
Hobbs Granger Roitt LLP
11 Eastheath Avenue
Wokingham
Berkshire
RG41 2PP

Chairman

Rev C R Jones

Treasurer

J Pyke FCA

Clerk

W Sanders

Bankers

The Royal Bank of Scotland plc
Liverpool CSC
Stephenson Way
Wavertree
Liverpool
L13 1HE

Investment Managers

Redmayne-Bentley LLP
Market Place House
43 Market Place
Henley-on-Thames
RG9 2AA

Solicitors

Blandy & Blandy
1 Friar Street
Reading
Berkshire
RG1 1DA

Chartered Surveyors

Simmons & Sons
12 Wote Street
Basingstoke
Hampshire
RG21 7NW

ST LAURENCE RELIEF IN NEED TRUST

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024**

Approved by order of the board of trustees on 30/10/2025 and signed on its behalf by:



.....
Rev C R Jones - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ST LAURENCE RELIEF IN NEED TRUST**

Independent examiner's report to the trustees of St Laurence Relief in Need Trust

I report to the charity trustees on my examination of the accounts of St Laurence Relief in Need Trust (the Trust) for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Graeme Hobbs

Graeme Hobbs (Oct 30, 2025 09:35:14 GMT)

Graeme Hobbs FCCA

Hobbs Granger Roitt LLP
11 Eastheath Avenue
Wokingham
Berkshire
RG41 2PP

Date: 30/10/2025

ST LAURENCE RELIEF IN NEED TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Notes	Unrestricted fund £	Endowment fund £	31.12.24 Total funds £	31.12.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		60,525	-	60,525	63,485
Investment income	3	1,813	-	1,813	1,083
Total		62,338	-	62,338	64,568
 EXPENDITURE ON					
Raising funds	4	25	-	25	50
Charitable activities					
Grants to institutions		71,503	-	71,503	66,295
Support costs		5,574	-	5,574	5,499
Total		77,102	-	77,102	71,844
Net gains/(losses) on investments		-	482	482	(445)
NET INCOME/(EXPENDITURE)		(14,764)	482	(14,282)	(7,721)
 RECONCILIATION OF FUNDS					
Total funds brought forward		80,522	18,480	99,002	106,723
TOTAL FUNDS CARRIED FORWARD		65,758	18,962	84,720	99,002

The notes form part of these financial statements

ST LAURENCE RELIEF IN NEED TRUST

**BALANCE SHEET
31 DECEMBER 2024**

	Notes	Unrestricted fund £	Endowment fund £	31.12.24 Total funds £	31.12.23 Total funds £
FIXED ASSETS					
Investments	8	117	18,962	19,079	19,170
CURRENT ASSETS					
Debtors	9	37,321	-	37,321	26,390
Cash at bank		29,310	-	29,310	54,322
		66,631	-	66,631	80,712
CREDITORS					
Amounts falling due within one year	10	(990)	-	(990)	(880)
		65,641	-	65,641	79,832
NET CURRENT ASSETS					
		65,758	18,962	84,720	99,002
TOTAL ASSETS LESS CURRENT LIABILITIES					
		65,758	18,962	84,720	99,002
NET ASSETS					
		65,758	18,962	84,720	99,002
FUNDS					
	11			65,758	80,522
Unrestricted funds				18,962	18,480
Endowment funds				84,720	99,002
TOTAL FUNDS					
				84,720	99,002

The financial statements were approved by the Board of Trustees and authorised for issue on
30/10/2025..... and were signed on its behalf by:



.....
 Rev C R Jones - Trustee

The notes form part of these financial statements

ST LAURENCE RELIEF IN NEED TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1. STATUTORY INFORMATION

The St Laurence Relief in Need Trust is registered with The Charity Commission (registration number 205043). The principal address is Victoria House, 26 Queen Victoria Street, Reading, Berkshire. The charity operates in Reading, Berkshire.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Cost of generating funds comprises those costs directly attributable to managing the investment portfolio and raising investment income. Charitable activities expenditure comprises the donations and grants to charitable organisations and individuals. Support costs comprise management and administration costs for the running of the charity itself as an organisation. Governance costs include those in the governance of its assets and are primarily associated with constitutional and statutory requirements.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

General funds are unrestricted funds which are available for use in accordance with the charitable objective.

Endowment funds represent those assets which must be held permanently by the charity, principally investments. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the investments form part of the fund.

ST LAURENCE RELIEF IN NEED TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

2. ACCOUNTING POLICIES - continued

Fund accounting

The costs of administering and managing the general and endowment funds are charged against the general fund. Investment income and gains are allocated to the appropriate fund.

Fixed asset investments

Investments are stated at market value at the balance sheet date. The SOFA includes the net gains and losses arising in revaluations and disposals throughout the year.

Going Concern

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

3. INVESTMENT INCOME

	31.12.24	31.12.23
	£	£
Investment income	1,520	741
Deposit account interest	293	342
	1,813	1,083
	1,813	1,083

4. RAISING FUNDS

Investment management costs

	31.12.24	31.12.23
	£	£
Stockbroker service charges	25	50
	25	50
	25	50

5. GRANTS PAYABLE

	31.12.24	31.12.23
	£	£
Grants payable for the furtherance of the charity's objectives:		
Donations and grant awards to 35 organisations (2023 - 44)	71,503	66,295
Donations and grant awards to 0 individuals (2023 - 0)	-	-
	71,503	66,295
	71,503	66,295

Donations and grant awards to organisations were made during the year to the following:

Reading Association for the Blind	1,000
Reading Deaf Centre	1,000
Macmillan Cancer Relief	1,000

ST LAURENCE RELIEF IN NEED TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

5. GRANTS PAYABLE - continued

Berkshire MS Centre	1,000
The Samaritans of Reading	1,000
League of Friends Reading Hospitals	1,000
Reading Talking Newspaper for the Blind	1,000
Cruse Thames Valley Berkshire	1,000
Berkshire Vision	1,000
Readibus	1,000
Reading Cygnets Swimming Club	1,000
Duchess of Kent House Trust	1,000
Reading YMCA	1,000
Activity Club for Children with Special Needs	1,000
Home Start Reading	1,000
Dingley Family & Specialist Early Years	1,000
CIRDIC	3,000
Christian Community Action	7,000
Communicare Trust (Reading) Ltd	1,000
Tilehurst Junior Youth Club	1,000
ABC to Read	1,000
Readipop	1,000
Mustard Tree Foundation	1,000
St Laurence PCC	16,752
103rd Reading Scout Group	1,000
Reading Mencap	1,000
Chapter 2	1,000
Daisy's Dream	1,000
Cowshed	1,000
Faith Christian Group	8,000
Re Inspired	5,000
Reading Welfare Rights	1,000
No 5 Young People	1,940
The Raft Club	1,311
Citizens Advice Reading	2,500
Kiviath Trust	1,000
Reading Sea Cadets	1,000

Grants written back

Activity Club for Children with Special Needs	(2,000)
Reading Assoc for the Blind	(1,000)

71,503

ST LAURENCE RELIEF IN NEED TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

6. SUPPORT COSTS

	31.12.24	31.12.23
	£	£
Clerk's salary	1,685	1,736
Treasurer's fees	2,706	2,706
Accountancy fees	1,100	940
Bank charges	83	117
	5,574	5,499
	5,574	5,499

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

8. FIXED ASSET INVESTMENTS

	31.12.24	31.12.23
	£	£
Listed investments	18,962	18,480
Stockbroking cash accounts	117	690
	19,079	19,170
	19,079	19,170

**Listed
investments
£**

MARKET VALUE

At 1 January 2024

18,480

Market movement

482

At 31 December 2024

18,962

NET BOOK VALUE

At 31 December 2024

18,962

At 31 December 2023

18,480

The listed investments comprise UK investment trust and unit trust funds.

ST LAURENCE RELIEF IN NEED TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

8. FIXED ASSET INVESTMENTS - continued

The historical cost of listed investments is £5,753 (2023 - £5,753).

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24	31.12.23
	£	£
Other debtors	36,915	26,390
Prepayments and accrued income	406	-
	<u>37,321</u>	<u>26,390</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24	31.12.23
	£	£
Other creditors	990	880
	<u>990</u>	<u>880</u>

11. MOVEMENT IN FUNDS

	At 1.1.24	Net movement in funds	At 31.12.24
	£	£	£
Unrestricted funds			
General fund	80,522	(14,764)	65,758
Endowment funds			
Endowment funds	18,480	482	18,962
	<u>99,002</u>	<u>(14,282)</u>	<u>84,720</u>

ST LAURENCE RELIEF IN NEED TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	62,338	(77,102)	-	(14,764)
Endowment funds				
Endowment funds	-	-	482	482
TOTAL FUNDS	<u>62,338</u>	<u>(77,102)</u>	<u>482</u>	<u>(14,282)</u>

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	87,798	(7,276)	80,522
Endowment funds			
Endowment funds	18,925	(445)	18,480
TOTAL FUNDS	<u>106,723</u>	<u>(7,721)</u>	<u>99,002</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	64,568	(71,844)	-	(7,276)
Endowment funds				
Endowment funds	-	-	(445)	(445)
TOTAL FUNDS	<u>64,568</u>	<u>(71,844)</u>	<u>(445)</u>	<u>(7,721)</u>

ST LAURENCE RELIEF IN NEED TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	87,798	(22,040)	65,758
Endowment funds			
Endowment funds	18,925	37	18,962
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>106,723</u>	<u>(22,003)</u>	<u>84,720</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	126,906	(148,946)	-	(22,040)
Endowment funds				
Endowment funds	-	-	37	37
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>126,906</u>	<u>(148,946)</u>	<u>37</u>	<u>(22,003)</u>

The general fund represents the unrestricted funds available for distribution in accordance with the charitable objective of providing relief for those in need.

The endowment fund represents the non distributable investment of the charity.

ST LAURENCE RELIEF IN NEED TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

12. OTHER FINANCIAL COMMITMENTS

As at 31 December 2024 the trust had authorised grants of £2,500 to be paid in the next financial period.

13. RELATED PARTY DISCLOSURES

Church Lands and John Johnson's Estate Charities

The charity is under the common trusteeship and a beneficiary of annual income from Church Lands and John Johnson's Estate Charities. During the year the charity received an annual income distribution of £60,525 (2023: £63,485) and was owed £36,915 from this related party (2023: £26,390).

Vale & West

The treasurer, Mr Pyke is a partner with Vale & West Chartered Accountants. During the year the charity paid Vale & West £2,706 (2023: £2,706) for accountancy services.

ST LAURENCE RELIEF IN NEED TRUST

England & Wales - Charity number 205043

Accounts

REGISTERED CHARITY NUMBER: 205043

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
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ST LAURENCE RELIEF IN NEED TRUST

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ST LAURENCE RELIEF IN NEED TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

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The charity invites applications for financial assistance from people residing in either the Parish of St. Laurence or County Borough of Reading and from charitable or other organisations for the benefit of such people.

The trustees have referred to guidance set out by the Charity Commissioner's and are satisfied that the charitable objectives of the charity and its related charities satisfy criteria for public benefit.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the year the charity made donations and grant awards of £66,295 (2022 - £38,498) in total for the benefit of 44 organisations.

Investment performance

The endowment fund fixed assets comprise a modest portfolio of listed investments. The return on listed investments was in line with expectation for the investment strategy and risk profile of the charity.

FINANCIAL REVIEW

Investment policy and objectives

There are no restrictions on the trustees' power to invest the assets the charity. Listed investments are low risk and held in managed investment funds with a bias towards providing income.

Principal funding sources and reserves policy

The principal funding source is from related charity, Church Lands and John Johnson's Estate Charities (charity no. 205043). Annual income may vary depending on the investment performance of the related charity's endowment fund.

The trustees maintain unrestricted cash reserves at a level equivalent to one year's expenditure to ensure sufficient cash is available to fund charitable distributions arising in the first quarter of the next financial year.

ST LAURENCE RELIEF IN NEED TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

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Trustee meetings

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Risk management

The trustees acknowledge their responsibility to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

205043

Principal address

Victoria House
26 Queen Victoria Street
Reading
Berkshire
RG1 1TG

Trustees

Mrs P Thomas
Mrs R P Williams
Mr N C Burrows
Mrs R E Pearse
Rev C R Jones (Chairman)
Dr N A Brown (resigned 2.8.23)
Mr L R Smith

ST LAURENCE RELIEF IN NEED TRUST

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Graeme Hobbs FCCA
Hobbs Granger Roitt LLP
8g Millars Brook
Molly Millars Lane
Wokingham
Berkshire
RG41 2AD

Chairman

Rev C R Jones

Treasurer

J Pyke FCA

Clerk

W Sanders

Bankers

The Royal Bank of Scotland plc
Liverpool CSC
Stephenson Way
Wavertree
Liverpool
L13 1HE

Investment Managers

Redmayne-Bentley LLP
Market Place House
43 Market Place
Henley-on-Thames
RG9 2AA

Solicitors

Blandy & Blandy
1 Friar Street
Reading
Berkshire
RG1 1DA

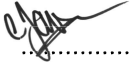
Chartered Surveyors

Simmons & Sons
12 Wote Street
Basingstoke
Hampshire
RG21 7NW

ST LAURENCE RELIEF IN NEED TRUST

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023**

Approved by order of the board of trustees on ..05/09/2024..... and signed on its behalf by:



.....

Rev C R Jones - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ST LAURENCE RELIEF IN NEED TRUST**

Independent examiner's report to the trustees of St Laurence Relief in Need Trust

I report to the charity trustees on my examination of the accounts of St Laurence Relief in Need Trust (the Trust) for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Graeme Hobbs

Graeme Hobbs (Sep 9, 2024 14:44 GMT+1)

Graeme Hobbs FCCA

Hobbs Granger Roitt LLP
8g Millars Brook
Molly Millars Lane
Wokingham
Berkshire
RG41 2AD

Date: ..09/09/2024.....

ST LAURENCE RELIEF IN NEED TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Notes	Unrestricted fund £	Endowment fund £	31.12.23 Total funds £	31.12.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		63,485	-	63,485	65,716
Investment income	3	1,083	-	1,083	1,074
Total		64,568	-	64,568	66,790
 EXPENDITURE ON					
Raising funds	4	50	-	50	40
Charitable activities					
Grants to institutions		66,295	-	66,295	38,498
Support costs		5,499	-	5,499	5,350
Total		71,844	-	71,844	43,888
Net gains/(losses) on investments		-	(445)	(445)	(1,116)
NET INCOME/(EXPENDITURE)		(7,276)	(445)	(7,721)	21,786
 RECONCILIATION OF FUNDS					
Total funds brought forward		87,798	18,925	106,723	84,937
TOTAL FUNDS CARRIED FORWARD		80,522	18,480	99,002	106,723

The notes form part of these financial statements

ST LAURENCE RELIEF IN NEED TRUST

**BALANCE SHEET
31 DECEMBER 2023**

	Notes	Unrestricted fund £	Endowment fund £	31.12.23 Total funds £	31.12.22 Total funds £
FIXED ASSETS					
Investments	8	690	18,480	19,170	19,273
CURRENT ASSETS					
Debtors	9	26,390	-	26,390	82,904
Cash at bank		54,322	-	54,322	5,386
		<u>80,712</u>	-	<u>80,712</u>	<u>88,290</u>
CREDITORS					
Amounts falling due within one year	10	(880)	-	(880)	(840)
		<u>79,832</u>	-	<u>79,832</u>	<u>87,450</u>
NET CURRENT ASSETS					
		<u>79,832</u>	-	<u>79,832</u>	<u>87,450</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>80,522</u>	<u>18,480</u>	<u>99,002</u>	<u>106,723</u>
NET ASSETS		<u>80,522</u>	<u>18,480</u>	<u>99,002</u>	<u>106,723</u>
FUNDS	11				
Unrestricted funds				80,522	87,798
Endowment funds				18,480	18,925
TOTAL FUNDS				<u>99,002</u>	<u>106,723</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 05/09/2024..... and were signed on its behalf by:



.....
Rev C R Jones - Trustee

ST LAURENCE RELIEF IN NEED TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1. STATUTORY INFORMATION

The St Laurence Relief in Need Trust is registered with The Charity Commission (registration number 205043). The principal address is Victoria House, 26 Queen Victoria Street, Reading, Berkshire. The charity operates in Reading, Berkshire.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Cost of generating funds comprises those costs directly attributable to managing the investment portfolio and raising investment income. Charitable activities expenditure comprises the donations and grants to charitable organisations and individuals. Support costs comprise management and administration costs for the running of the charity itself as an organisation. Governance costs include those in the governance of its assets and are primarily associated with constitutional and statutory requirements.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

General funds are unrestricted funds which are available for use in accordance with the charitable objective.

Endowment funds represent those assets which must be held permanently by the charity, principally investments. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the investments form part of the fund.

The costs of administering and managing the general and endowment funds are charged against the general fund. Investment income and gains are allocated to the appropriate fund.

ST LAURENCE RELIEF IN NEED TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

2. ACCOUNTING POLICIES - continued

Fixed asset investments

Investments are stated at market value at the balance sheet date. The SOFA includes the net gains and losses arising in revaluations and disposals throughout the year.

Going Concern

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

3. INVESTMENT INCOME

	31.12.23	31.12.22
	£	£
Investment income	741	1,069
Deposit account interest	342	5
	1,083	1,074
	1,083	1,074

4. RAISING FUNDS

Investment management costs

	31.12.23	31.12.22
	£	£
Stockbroker service charges	50	40
	50	40
	50	40

5. GRANTS PAYABLE

	31.12.23	31.12.22
	£	£
Grants payable for the furtherance of the charity's objectives:		
Donations and grant awards to 44 organisations (2022 - 34)	66,295	57,180
Donations and grant awards to 0 individuals (2022 - 0)	-	-
	66,295	38,498
	66,295	38,498

Donations and grant awards to organisations were made during the year to the following:

Reading Association for the Blind	1,000
Reading Deaf Centre	1,000
Macmillan Cancer Relief	1,000
Berkshire MS Centre	1,000
The Samaritans of Reading	1,000
League of Friends Reading Hospitals	1,000
Reading Talking Newspaper for the Blind	1,000
Cruse Thames Valley Berkshire	1,000
Berkshire Vision	1,000
Readibus	1,000
Reading Cygnets Swimming Club	1,000

ST LAURENCE RELIEF IN NEED TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

5. GRANTS PAYABLE - continued

Duchess of Kent House Trust	1,000
Reading YMCA	1,000
Activity Club for Children with Special Needs	1,000
Home Start Reading	1,000
Dingley Family & Specialist Early Years	1,000
CIRDIC	1,000
Christian Community Action	4,000
Communicare Trust (Reading) Ltd	1,000
Tilehurst Junior Youth Club	1,000
ABC to Read	1,000
Readipop	1,000
Mustard Tree Foundation	2,000
St Laurence PCC	3,000
103rd Reading Scout Group	1,000
Reading Mencap	1,000
Chapter 2	1,000
Daisy's Dream	1,000
Cowshed	1,000
Faith Christian Group	6,000
Reading Association for the Blind	995
Reading Welfare Rights	1,000
No 5 Young People	4,000
Connect Reading	1,000
Rabble Theatre	5,000
Churches Together in Earley and East Reading Schools Project	5,000
Parenting Special Children	2,500
Stepping forward	1,800
New Beginnings	3,000
Reading Sea Cadets	1,000
	<hr/>
	66,295
	<hr/> <hr/>

ST LAURENCE RELIEF IN NEED TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

6. SUPPORT COSTS

	31.12.23	31.12.22
	£	£
Clerk's salary	1,736	1,685
Treasurer's fees	2,706	2,706
Accountancy fees	940	888
Bank charges	166	111
	5,548	5,390
	5,548	5,390

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

8. FIXED ASSET INVESTMENTS

	31.12.23	31.12.22
	£	£
Listed investments	18,480	18,925
Stockbroking cash accounts	690	348
	19,710	19,273
	19,710	19,273

Listed
investments
£

MARKET VALUE

At 1 January 2023	18,925
Market movement	(445)
	18,480

NET BOOK VALUE

At 31 December 2023	18,480
	18,480
At 31 December 2022	18,925
	18,925

The listed investments comprise UK investment trust and unit trust funds.

The historical cost of listed investments is £5,753 (2022 - £5,753).

ST LAURENCE RELIEF IN NEED TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

9.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.12.23	31.12.22
		£	£
	Other debtors	<u>26,390</u>	<u>82,904</u>
10.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.12.23	31.12.22
		£	£
	Other creditors	<u>880</u>	<u>840</u>
11.	MOVEMENT IN FUNDS		
		At 1.1.23	Net movement in funds
		£	At 31.12.23
			£
	Unrestricted funds		
	General fund	87,798	(7,276)
			80,522
	Endowment funds		
	Endowment funds	18,925	(445)
			18,480
	TOTAL FUNDS	<u>106,723</u>	<u>(7,721)</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	64,568	(71,844)	-	(7,276)
Endowment funds				
Endowment funds	-	-	(445)	(445)
TOTAL FUNDS	<u>64,568</u>	<u>(71,844)</u>	<u>(445)</u>	<u>(7,721)</u>

ST LAURENCE RELIEF IN NEED TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	64,896	22,902	87,798
Endowment funds			
Endowment funds	20,041	(1,116)	18,925
TOTAL FUNDS	<u>84,937</u>	<u>21,786</u>	<u>106,723</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	66,790	(43,888)	-	22,902
Endowment funds				
Endowment funds	-	-	(1,116)	(1,116)
TOTAL FUNDS	<u>66,790</u>	<u>(43,888)</u>	<u>(1,116)</u>	<u>21,786</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	64,896	15,626	80,522
Endowment funds			
Endowment funds	20,041	(1,561)	18,480
TOTAL FUNDS	<u>84,937</u>	<u>14,065</u>	<u>99,002</u>

ST LAURENCE RELIEF IN NEED TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2023

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	131,358	(115,732)	-	15,626
Endowment funds				
Endowment funds	-	-	(1,561)	(1,561)
TOTAL FUNDS	<u>131,358</u>	<u>(115,732)</u>	<u>(1,561)</u>	<u>14,065</u>

The general fund represents the unrestricted funds available for distribution in accordance with the charitable objective of providing relief for those in need.

The endowment fund represents the non distributable investment of the charity.

12. OTHER FINANCIAL COMMITMENTS

As at 31 December 2023 the trust had authorised grants of £29,725 to be paid in the next financial period.

13. RELATED PARTY DISCLOSURES

Church Lands and John Johnson's Estate Charities

The charity is under the common trusteeship and a beneficiary of annual income from Church Lands and John Johnson's Estate Charities. During the year the charity received an annual income distribution of £63,485 (2022: £64,152) and was owed £26,390 from this related party (2022: £82,904).

Vale & West

The treasurer, Mr Pyke is a partner with Vale & West Chartered Accountants. During the year the charity paid Vale & West £2,706 (2022: £2,706) for accountancy services.

ST LAURENCE RELIEF IN NEED TRUST

England & Wales - Charity number 205043

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022
FOR
ST LAURENCE RELIEF IN NEED TRUST**

ST LAURENCE RELIEF IN NEED TRUST

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

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Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 13

ST LAURENCE RELIEF IN NEED TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The primary objective of the charity is to apply the annual income after management expenses for financial assistance, either generally or individually, to those people residing in the Ancient Parish of St. Laurence, Reading, who face conditions of need, hardship or distress. Where the net annual income is not required for the primary objective, the Trustees may apply it in a similar manner to those people residing in the County Borough of Reading.

The charity invites applications for financial assistance from people residing in either the Parish of St. Laurence or County Borough of Reading and from charitable or other organisations for the benefit of such people.

The trustees have referred to guidance set out by the Charity Commissioner's and are satisfied that the charitable objectives of the charity and its related charities satisfy criteria for public benefit.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the year the charity made donations and grant awards of £38,498 (2021 - £58,383) in total for the benefit of 34 organisations.

Investment performance

The endowment fund fixed assets comprise a modest portfolio of listed investments. The return on listed investments was in line with expectation for the investment strategy and risk profile of the charity.

FINANCIAL REVIEW

Investment policy and objectives

There are no restrictions on the trustees' power to invest the assets the charity. Listed investments are low risk and held in managed investment funds with a bias towards providing income.

Principal funding sources and reserves policy

The principal funding source is from related charity, Church Lands and John Johnson's Estate Charities (charity no. 205043). Annual income may vary depending on the investment performance of the related charity's endowment fund.

The trustees maintain unrestricted cash reserves at a level equivalent to one year's expenditure to ensure sufficient cash is available to fund charitable distributions arising in the first quarter of the next financial year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document and trusteeship

The St. Laurence Relief in Need Trust is an unincorporated charity governed by a deed of trust dated 1 January 1942.

The body of the trustees comprise three ex-officio trustees, two representative trustees and up to four co-opted trustees. The vicar and churchwardens for the time being of St. Laurence Church, Reading are the ex-officio trustees and representative trustees are appointed by Reading Borough Council.

ST LAURENCE RELIEF IN NEED TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment, appointment and induction of new trustees

Trustees are carefully selected for their knowledge and experience of charitable organisations. New trustees are elected at the Annual General Meeting. Newly appointed trustees are inducted to the work of the charity by the chairman and provided with all information required to fulfil their role as trustees in accordance with the deed of trust and the Charities Act 2011. A trustee may retire voluntarily.

Organisational structure

The Chairman, Rev C R Jones, has overall responsibility for the charity and is assisted in this role by the Clerk. The Treasurer is responsible for the financial management of the charity. The charity engages a firm of chartered surveyors to manage property investments, stockbrokers to manage listed investments and lawyers to advise on legal matters.

Trustee meetings

Trustee meetings are held twice a year, one of which is the Annual General Meeting.

Risk management

The trustees acknowledge their responsibility to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

205043

Principal address

Victoria House
26 Queen Victoria Street
Reading
Berkshire
RG1 1TG

Trustees

Mrs P Thomas
Mrs R P Williams
Mr N C Burrows
Mrs R E Pearse
Rev C R Jones (Chairman)
Dr N A Brown
Mr L R Smith

Independent Examiner

Graeme Hobbs FCCA
Hobbs Granger Roitt LLP
8g Millars Brook
Molly Millars Lane
Wokingham
Berkshire
RG41 2AD

ST LAURENCE RELIEF IN NEED TRUST

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022**

REFERENCE AND ADMINISTRATIVE DETAILS

Chairman

Rev C R Jones

Treasurer

J Pyke FCA

Clerk

W Sanders

Bankers

The Royal Bank of Scotland plc
17/27 Station Road
Reading
Berkshire
RG1 1LG

Investment Managers

Redmayne-Bentley LLP
Market Place House
43 Market Place
Henley-on-Thames
RG9 2AA

Solicitors

Blandy & Blandy
1 Friar Street
Reading
Berkshire
RG1 1DA

Chartered Surveyors

Simmons & Sons
12 Wote Street
Basingstoke
Hampshire
RG21 7NW

Approved by order of the board of trustees on10/10/2023..... and signed on its behalf by:



.....
Rev C R Jones - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ST LAURENCE RELIEF IN NEED TRUST**

Independent examiner's report to the trustees of St Laurence Relief in Need Trust

I report to the charity trustees on my examination of the accounts of St Laurence Relief in Need Trust (the Trust) for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Graeme Hobbs

Graeme Hobbs (Oct 11, 2023 08:46 GMT+1)

Graeme Hobbs FCCA

Hobbs Granger Roitt LLP
8g Millars Brook
Molly Millars Lane
Wokingham
Berkshire
RG41 2AD

Date: 11/10/2023.....

ST LAURENCE RELIEF IN NEED TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Notes	Unrestricted fund £	Endowment fund £	31.12.22 Total funds £	31.12.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		65,716	-	65,716	56,880
Investment income	3	1,074	-	1,074	955
Total		66,790	-	66,790	57,835
 EXPENDITURE ON					
Charitable activities					
Grants to institutions		38,498	-	38,498	57,180
Grants to individuals		-	-	-	1,203
Support costs		5,390	-	5,390	5,114
Total		43,888	-	43,888	63,497
Net gains/(losses) on investments		-	(1,116)	(1,116)	2,364
NET INCOME/(EXPENDITURE)		22,902	(1,116)	21,786	(3,298)
 RECONCILIATION OF FUNDS					
Total funds brought forward		64,896	20,041	84,937	88,235
TOTAL FUNDS CARRIED FORWARD		87,798	18,925	106,723	84,937

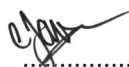
The notes form part of these financial statements

ST LAURENCE RELIEF IN NEED TRUST

**BALANCE SHEET
31 DECEMBER 2022**

	Notes	Unrestricted fund £	Endowment fund £	31.12.22 Total funds £	31.12.21 Total funds £
FIXED ASSETS					
Investments	7	348	18,925	19,273	20,041
CURRENT ASSETS					
Debtors	8	82,904	-	82,904	18,752
Cash at bank		5,386	-	5,386	46,936
		<u>88,290</u>	<u>-</u>	<u>88,290</u>	<u>65,688</u>
CREDITORS					
Amounts falling due within one year	9	(840)	-	(840)	(792)
NET CURRENT ASSETS		<u>87,450</u>	<u>-</u>	<u>87,450</u>	<u>64,896</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>87,798</u>	18,925	106,723	84,937
NET ASSETS		<u>87,798</u>	<u>18,925</u>	<u>106,723</u>	<u>84,937</u>
FUNDS	10				
Unrestricted funds				87,798	64,896
Endowment funds				18,925	20,041
TOTAL FUNDS				<u>106,723</u>	<u>84,937</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 10/10/2023 and were signed on its behalf by:


.....
Rev C R Jones - Trustee

The notes form part of these financial statements

ST LAURENCE RELIEF IN NEED TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1. STATUTORY INFORMATION

The St Laurence Relief in Need Trust is registered with The Charity Commission (registration number 205043). The principal address is Victoria House, 26 Queen Victoria Street, Reading, Berkshire. The charity operates in Reading, Berkshire.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Cost of generating funds comprises those costs directly attributable to managing the investment portfolio and raising investment income. Charitable activities expenditure comprises the donations and grants to charitable organisations and individuals. Support costs comprise management and administration costs for the running of the charity itself as an organisation. Governance costs include those in the governance of its assets and are primarily associated with constitutional and statutory requirements.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

General funds are unrestricted funds which are available for use in accordance with the charitable objective.

Endowment funds represent those assets which must be held permanently by the charity, principally investments. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the investments form part of the fund.

The costs of administering and managing the general and endowment funds are charged against the general fund. Investment income and gains are allocated to the appropriate fund.

ST LAURENCE RELIEF IN NEED TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

2. ACCOUNTING POLICIES - continued

Fixed asset investments

Investments are stated at market value at the balance sheet date. The SOFA includes the net gains and losses arising in revaluations and disposals throughout the year.

Going Concern

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

3. INVESTMENT INCOME

	31.12.22	31.12.21
	£	£
Investment income	1,069	953
Deposit account interest	5	2
	1,074	955
	1,074	955

4. GRANTS PAYABLE

	31.12.22	31.12.21
	£	£
Grants payable for the furtherance of the charity's objectives:		
Donations and grant awards to 34 organisations (2021 - 40)	38,498	57,180
Donations and grant awards to 0 individuals (2021 - 3)	-	1,203
	38,498	57,180
	38,498	57,180

Donations and grant awards to organisations were made during the year to the following:

Reading Association for the Blind	1,000
Reading Deaf Centre	1,000
Macmillan Cancer Relief	1,000
Berkshire MS Centre	1,000
The Samaritans of Reading	1,000
League of Friends Reading Hospitals	1,000
Reading Talking Newspaper for the Blind	1,000
Cruse Thames Valley Berkshire	1,000
Berkshire Vision	1,000
Readibus	1,000
Reading Cygnets Swimming Club	1,000
Duchess of Kent House Trust	1,000
Reading YMCA	1,000
Activity Club for Children with Special Needs	1,000
Home Start Reading	1,000
Dingley Family & Specialist Early Years	1,000

ST LAURENCE RELIEF IN NEED TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

4. GRANTS PAYABLE - continued

CIRDIC	1,000
Christian Community Action	7,000
Communicare Trust (Reading) Ltd	1,000
Tilehurst Junior Youth Club	1,000
ABC to Read	1,000
Readipop	1,000
Mustard Tree Foundation	1,000
St Laurence PCC	3,000
103rd Reading Scout Group	1,000
Reading Mencap	1,000
My Cancer My Choices	1,000
Age UK Reading	1,000
Daisy's Dream	2,500
Berkshire Youth Ltd	1,000
The Engine Shed	2,000
Reading Association for the Blind	750
St Laurence Church	1,248
	38,498
	38,498

5. SUPPORT COSTS

	31.12.22	31.12.21
	£	£
Clerk's salary	1,685	1,605
Treasurer's fees	2,706	2,580
Accountancy fees	888	852
Bank charges	111	77
	5,390	5,114
	5,390	5,114

ST LAURENCE RELIEF IN NEED TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

7. FIXED ASSET INVESTMENTS

	31.12.22	31.12.21
	£	£
Listed investments	18,925	20,041
Stockbroking cash accounts	348	-
	19,273	20,041
	19,273	20,041
	Listed investments	
	£	
MARKET VALUE		
At 1 January 2022	20,041	
Market movement	(1,116)	
	18,925	
At 31 December 2022	18,925	
NET BOOK VALUE		
At 31 December 2022	18,925	
At 31 December 2021	20,041	

The listed investments comprise UK investment trust and unit trust funds.

The historical cost of listed investments is £5,753 (2021 - £5,753).

ST LAURENCE RELIEF IN NEED TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

8.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.12.22	31.12.21
		£	£
	Other debtors	82,904	18,752
		<u> </u>	<u> </u>
9.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.12.22	31.12.21
		£	£
	Other creditors	840	792
		<u> </u>	<u> </u>
10.	MOVEMENT IN FUNDS		
		At 1.1.22	Net movement in funds
		£	£
	Unrestricted funds		At 31.12.22
	General fund	64,896	87,798
	Endowment funds		
	Endowment funds	20,041	(1,116)
		<u> </u>	<u> </u>
	TOTAL FUNDS	84,937	106,723
		<u> </u>	<u> </u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	66,790	(43,888)	-	22,902
Endowment funds				
Endowment funds	-	-	(1,116)	(1,116)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	66,790	(43,888)	(1,116)	21,786
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

ST LAURENCE RELIEF IN NEED TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	70,558	(5,662)	64,896
Endowment funds			
Endowment funds	17,677	2,364	20,041
TOTAL FUNDS	<u>88,235</u>	<u>(3,298)</u>	<u>84,937</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	57,835	(63,497)	-	(5,662)
Endowment funds				
Endowment funds	-	-	2,364	2,364
TOTAL FUNDS	<u>57,835</u>	<u>(63,497)</u>	<u>2,364</u>	<u>(3,298)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	70,558	17,240	87,798
Endowment funds			
Endowment funds	17,677	1,248	18,925
TOTAL FUNDS	<u>88,235</u>	<u>18,488</u>	<u>106,723</u>

ST LAURENCE RELIEF IN NEED TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	124,625	(107,385)	-	17,240
Endowment funds				
Endowment funds	-	-	1,248	1,248
TOTAL FUNDS	<u>124,625</u>	<u>(107,385)</u>	<u>1,248</u>	<u>18,488</u>

The general fund represents the unrestricted funds available for distribution in accordance with the charitable objective of providing relief for those in need.

The endowment fund represents the non distributable investment of the charity.

11. OTHER FINANCIAL COMMITMENTS

As at 31 December 2022 the trust had authorised grants of £41,000 to be paid in the next financial period.

12. RELATED PARTY DISCLOSURES

Church Lands and John Johnson's Estate Charities

The charity is under the common trusteeship and a beneficiary of annual income from Church Lands and John Johnson's Estate Charities. During the year the charity received an annual income distribution of £64,152 (2021: £56,880) and was owed £82,904 from this related party (2021: £18,752).

Vale & West

The treasurer, Mr Pyke is a partner with Vale & West Chartered Accountants. During the year the charity paid Vale & West £2,706 (2021: £2,580) for accountancy services.

ST LAURENCE RELIEF IN NEED TRUST

England & Wales - Charity number 205043

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021
FOR
ST LAURENCE RELIEF IN NEED TRUST**

ST LAURENCE RELIEF IN NEED TRUST

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

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Balance Sheet	7
Notes to the Financial Statements	8 to 14

ST LAURENCE RELIEF IN NEED TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The primary objective of the charity is to apply the annual income after management expenses for financial assistance, either generally or individually, to those people residing in the Ancient Parish of St. Laurence, Reading, who face conditions of need, hardship or distress. Where the net annual income is not required for the primary objective, the Trustees may apply it in a similar manner to those people residing in the County Borough of Reading.

The charity invites applications for financial assistance from people residing in either the Parish of St. Laurence or County Borough of Reading and from charitable or other organisations for the benefit of such people.

The trustees have referred to guidance set out by the Charity Commissioner's and are satisfied that the charitable objectives of the charity and its related charities satisfy criteria for public benefit.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the year the charity made donations and grant awards of £58,383 (2020 - £69,024) in total for the benefit of 40 organisations and 3 individuals.

Investment performance

The endowment fund fixed assets comprise a modest portfolio of listed investments. The return on listed investments was in line with expectation for the investment strategy and risk profile of the charity.

FINANCIAL REVIEW

Investment policy and objectives

There are no restrictions on the trustees' power to invest the assets the charity. Listed investments are low risk and held in managed investment funds with a bias towards providing income.

Principal funding sources and reserves policy

The principal funding source is from related charity, Church Lands and John Johnson's Estate Charities (charity no. 205043). Annual income may vary depending on the investment performance of the related charity's endowment fund.

The trustees maintain unrestricted cash reserves at a level equivalent to one year's expenditure to ensure sufficient cash is available to fund charitable distributions arising in the first quarter of the next financial year.

ST LAURENCE RELIEF IN NEED TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document and trusteeship

The St. Laurence Relief in Need Trust is an unincorporated charity governed by a deed of trust dated 1 January 1942.

The body of the trustees comprise three ex-officio trustees, two representative trustees and up to four co-opted trustees. The vicar and churchwardens for the time being of St. Laurence Church, Reading are the ex-officio trustees and representative trustees are appointed by Reading Borough Council.

Recruitment, appointment and induction of new trustees

Trustees are carefully selected for their knowledge and experience of charitable organisations. New trustees are elected at the Annual General Meeting. Newly appointed trustees are inducted to the work of the charity by the chairman and provided with all information required to fulfil their role as trustees in accordance with the deed of trust and the Charities Act 2011. A trustee may retire voluntarily.

Organisational structure

The Chairman, Rev C R Jones, has overall responsibility for the charity and is assisted in this role by the Clerk. The Treasurer is responsible for the financial management of the charity. The charity engages a firm of chartered surveyors to manage property investments, stockbrokers to manage listed investments and lawyers to advise on legal matters.

Trustee meetings

Trustee meetings are held twice a year, one of which is the Annual General Meeting.

Risk management

The trustees acknowledge their responsibility to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

205043

Principal address

Victoria House
26 Queen Victoria Street
Reading
Berkshire
RG1 1TG

Trustees

Mrs P Thomas
Mrs R P Williams
Mr N C Burrows
Dr R A L Macleod (resigned 18.5.21)
Mrs R E Pearse
Rev C R Jones
Dr N A Brown
Mr L R Smith (appointed 4.7.21)

ST LAURENCE RELIEF IN NEED TRUST

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Graeme Hobbs FCCA
Chartered Certified Accountant
Hobbs Granger Roitt LLP
8f Millars Brook
Molly Millars Lane
Wokingham
Berkshire
RG41 2AD

Chairman

C R Jones

Treasurer

J Pyke FCA

Clerk

C Hubbard

Bankers

The Royal Bank of Scotland plc
17/27 Station Road
Reading
Berkshire
RG1 1LG

Investment Managers

Redmayne-Bentley LLP
Market Place House
43 Market Place
Henley-on-Thames
RG9 2AA

Solicitors

Blandy & Blandy
1 Friar Street
Reading
Berkshire
RG1 1DA

Chartered Surveyors

Dunster and Morton
6 Southern Court
South Street
Reading
Berkshire
RG1 4QS

ST LAURENCE RELIEF IN NEED TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021

Approved by order of the board of trustees on 12 September 2022 and signed on its behalf by:

Rev C R Jones - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ST LAURENCE RELIEF IN NEED TRUST**

Independent examiner's report to the trustees of St Laurence Relief in Need Trust

I report to the charity trustees on my examination of the accounts of St Laurence Relief in Need Trust (the Trust) for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Graeme Hobbs FCCA
Chartered Certified Accountant
Hobbs Granger Roitt LLP
8f Millars Brook
Molly Millars Lane
Wokingham
Berkshire
RG41 2AD

13 September 2022

ST LAURENCE RELIEF IN NEED TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Unrestricted fund £	Endowment fund £	31.12.21 Total funds £	31.12.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		56,880	-	56,880	64,969
Investment income	3	955	-	955	912
Total		<u>57,835</u>	-	<u>57,835</u>	<u>65,881</u>
EXPENDITURE ON					
Charitable activities					
Grants to institutions		57,180	-	57,180	67,000
Grants to individuals		1,203	-	1,203	2,024
Support costs		5,114	-	5,114	5,078
Total		<u>63,497</u>	-	<u>63,497</u>	<u>74,102</u>
Net gains/(losses) on investments		-	2,364	2,364	(3,710)
NET INCOME/(EXPENDITURE)		<u>(5,662)</u>	<u>2,364</u>	<u>(3,298)</u>	<u>(11,931)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>70,558</u>	<u>17,677</u>	<u>88,235</u>	<u>100,166</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>64,896</u></u>	<u><u>20,041</u></u>	<u><u>84,937</u></u>	<u><u>88,235</u></u>

The notes form part of these financial statements

ST LAURENCE RELIEF IN NEED TRUST

**BALANCE SHEET
31 DECEMBER 2021**

	Notes	Unrestricted fund £	Endowment fund £	31.12.21 Total funds £	31.12.20 Total funds £
FIXED ASSETS					
Investments	7	-	20,041	20,041	17,677
CURRENT ASSETS					
Debtors	8	18,752	-	18,752	18,873
Cash at bank		46,936	-	46,936	52,417
		<u>65,688</u>	-	<u>65,688</u>	71,290
CREDITORS					
Amounts falling due within one year	9	(792)	-	(792)	(732)
NET CURRENT ASSETS		<u>64,896</u>	-	<u>64,896</u>	70,558
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>64,896</u>	<u>20,041</u>	<u>84,937</u>	88,235
NET ASSETS		<u>64,896</u>	<u>20,041</u>	<u>84,937</u>	88,235
FUNDS					
	10			<u>64,896</u>	70,558
Unrestricted funds				<u>20,041</u>	17,677
TOTAL FUNDS				<u>84,937</u>	88,235

The financial statements were approved by the Board of Trustees and authorised for issue on 12 September 2022 and were signed on its behalf by:

Rev C R Jones - Trustee

The notes form part of these financial statements

ST LAURENCE RELIEF IN NEED TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1. STATUTORY INFORMATION

The St Laurence Relief in Need Trust is registered with The Charity Commission (registration number 205043). The principal address is Victoria House, 26 Queen Victoria Street, Reading, Berkshire. The charity operates in Reading, Berkshire.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Cost of generating funds comprises those costs directly attributable to managing the investment portfolio and raising investment income. Charitable activities expenditure comprises the donations and grants to charitable organisations and individuals. Support costs comprise management and administration costs for the running of the charity itself as an organisation. Governance costs include those in the governance of its assets and are primarily associated with constitutional and statutory requirements.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

General funds are unrestricted funds which are available for use in accordance with the charitable objective.

Endowment funds represent those assets which must be held permanently by the charity, principally investments. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the investments form part of the fund.

The costs of administering and managing the general and endowment funds are charged against the general fund. Investment income and gains are allocated to the appropriate fund.

ST LAURENCE RELIEF IN NEED TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

2. ACCOUNTING POLICIES - continued

Fixed asset investments

Investments are stated at market value at the balance sheet date. The SOFA includes the net gains and losses arising in revaluations and disposals throughout the year.

Going Concern

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

3. INVESTMENT INCOME

	31.12.21	31.12.20
	£	£
Investment income	953	863
Deposit account interest	2	49
	<hr/>	<hr/>
	955	912
	<hr/> <hr/>	<hr/> <hr/>

4. GRANTS PAYABLE

	31.12.21	31.12.20
	£	£
Grants payable for the furtherance of the charity's objectives:		
Donations and grant awards to 40 organisations (2020 - 43)	57,180	67,000
Donations and grant awards to 3 individuals (2020 - 4)	1,203	2,024
	<hr/>	<hr/>
	58,383	69,024
	<hr/> <hr/>	<hr/> <hr/>

Donations and grant awards to organisations were made during the year to the following:

Reading Association for the Blind	1,000
Berkshire PHAB	1,000
Macmillan Cancer Relief	1,000
Berkshire MS Centre	1,000
The Samaritans of Reading	1,000
League of Friends Reading Hospitals	1,000
Reading Talking Newspaper for the Blind	1,000
Cruse Thames Valley Berkshire	1,000
Berkshire Vision	1,000
Readibus	1,000
Reading Cygnets Swimming Club	1,000
Duchess of Kent House Trust	1,000
Reading YMCA	1,000
Activity Club for Children with Special Needs	1,000
Home Start Reading	1,000
CIRDIC	1,000
Christian Community Action	7,000
Communicare Trust (Reading) Ltd	1,000
Tilehurst Junior Youth Club	1,000

ST LAURENCE RELIEF IN NEED TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

4. GRANTS PAYABLE - continued

ABC to Read	1,000	
Readipop	1,000	
Mustard Tree Foundation	1,000	
St Laurence PCC	3,000	
103rd Reading Scout Group	1,000	
Reading Mencap	1,000	
Reading YMCA Football Club	1,000	
Reading Sea Cadets	1,000	
Dingley Family & Specialist Early Years	1,000	
My Cancer My Choices	1,000	
Daisy's Dream	1,000	
Stepping Forward	500	
The Cowshed	1,500	
Mercy Central	1,500	
Chapter 2	1,000	
Abbeyfield (Reading) Society Limited	2,500	
Brainwave	1,000	
Hearing Dogs for Deaf People	1,500	
Ridgeline Trust	3,360	
Sport In Mind	5,320	
Ufton Court Educational Trust	2,000	
	<hr/>	
	58,180	
LESS: Grant payment cancellation		
Reading Deaf Centre	(1,000)	
	<hr/>	
	57,180	
	<hr/> <hr/>	

5. SUPPORT COSTS

	31.12.21	31.12.20
	£	£
Clerk's salary	1,605	1,626
Treasurer's fees	2,580	2,580
Accountancy fees	852	780
Bank charges	76	92
	<hr/>	<hr/>
	5,113	5,078
	<hr/> <hr/>	<hr/> <hr/>

ST LAURENCE RELIEF IN NEED TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

7. FIXED ASSET INVESTMENTS

	31.12.21	31.12.20
	£	£
Listed investments	20,041	17,677
Stockbroking cash accounts	-	-
	<u>20,041</u>	<u>17,677</u>
	Listed investments	
	£	
MARKET VALUE		
At 1 January 2021	17,677	
Market movement	2,364	
	<u>20,041</u>	
At 31 December 2021		
NET BOOK VALUE		
At 31 December 2021	<u>20,041</u>	
At 31 December 2020	<u>17,677</u>	

The listed investments comprise UK investment trust and unit trust funds.

The historical cost of listed investments is £5,753 (2020 - £5,753).

ST LAURENCE RELIEF IN NEED TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		31.12.21	31.12.20
		£	£
Other debtors		18,752	18,873
		<u> </u>	<u> </u>
 9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		31.12.21	31.12.20
		£	£
Other creditors		792	732
		<u> </u>	<u> </u>
 10. MOVEMENT IN FUNDS			
	At 1.1.21	Net movement in funds	At 31.12.21
	£	£	£
Unrestricted funds			
General fund	70,558	(5,662)	64,896
 Endowment funds			
Endowment funds	17,677	2,364	20,041
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	88,235	(3,298)	84,937
	<u> </u>	<u> </u>	<u> </u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	57,835	(63,497)	-	(5,662)
 Endowment funds				
Endowment funds	-	-	2,364	2,364
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	57,835	(63,497)	2,364	(3,298)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

ST LAURENCE RELIEF IN NEED TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	78,779	(8,221)	70,558
Endowment funds			
Endowment funds	21,387	(3,710)	17,677
	<u>100,166</u>	<u>(11,931)</u>	<u>88,235</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	65,881	(74,102)	-	(8,221)
Endowment funds				
Endowment funds	-	-	(3,710)	(3,710)
	<u>65,881</u>	<u>(74,102)</u>	<u>(3,710)</u>	<u>(11,931)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	78,779	(13,883)	64,896
Endowment funds			
Endowment funds	21,387	(1,346)	20,041
	<u>100,166</u>	<u>(15,229)</u>	<u>84,937</u>

ST LAURENCE RELIEF IN NEED TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	123,716	(137,599)	-	(13,883)
Endowment funds				
Endowment funds	-	-	(1,346)	(1,346)
TOTAL FUNDS	<u>123,716</u>	<u>(137,599)</u>	<u>(1,346)</u>	<u>(15,229)</u>

The general fund represents the unrestricted funds available for distribution in accordance with the charitable objective of providing relief for those in need.

The endowment fund represents the non distributable investment of the charity.

11. OTHER FINANCIAL COMMITMENTS

As at 31 December 2021 the trust had authorised grants of £41,000 to be paid in the next financial period.

12. RELATED PARTY DISCLOSURES

Church Lands and John Johnson's Estate Charities

The charity is under the common trusteeship and a beneficiary of annual income from Church Lands and John Johnson's Estate Charities. During the year the charity received an annual income distribution of £56,880 (2020: £64,969) and was owed £18,752 from this related party (2020: £18,873).

Vale & West

The treasurer, Mr Pyke is a partner with Vale & West Chartered Accountants. During the year the charity paid Vale & West £2,580 (2020: £2,580) for accountancy services.

ST LAURENCE RELIEF IN NEED TRUST

England & Wales - Charity number 205043

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020
FOR
ST LAURENCE RELIEF IN NEED TRUST**

ST LAURENCE RELIEF IN NEED TRUST

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

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ST LAURENCE RELIEF IN NEED TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The primary objective of the charity is to apply the annual income after management expenses for financial assistance, either generally or individually, to those people residing in the Ancient Parish of St. Laurence, Reading, who face conditions of need, hardship or distress. Where the net annual income is not required for the primary objective, the Trustees may apply it in a similar manner to those people residing in the County Borough of Reading.

The charity invites applications for financial assistance from people residing in either the Parish of St. Laurence or County Borough of Reading and from charitable or other organisations for the benefit of such people.

The trustees have referred to guidance set out by the Charity Commissioner's and are satisfied that the charitable objectives of the charity and its related charities satisfy criteria for public benefit.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the year the charity made donations and grant awards of £69,024 (2019 - £68,364) in total for the benefit of 41 organisations and 4 individuals.

Investment performance

The endowment fund fixed assets comprise a modest portfolio of listed investments. The return on listed investments was in line with expectation for the investment strategy and risk profile of the charity.

FINANCIAL REVIEW

Investment policy and objectives

There are no restrictions on the trustees' power to invest the assets the charity. Listed investments are low risk and held in managed investment funds with a bias towards providing income.

Principal funding sources and reserves policy

The principal funding source is from related charity, Church Lands and John Johnson's Estate Charities (charity no. 272566). Annual income may vary depending on the investment performance of the related charity's endowment fund.

The trustees maintain unrestricted cash reserves at a level equivalent to one year's expenditure to ensure sufficient cash is available to fund charitable distributions arising in the first quarter of the next financial year.

ST LAURENCE RELIEF IN NEED TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document and trusteeship

The St. Laurence Relief in Need Trust is an unincorporated charity governed by a deed of trust dated 1 January 1942.

The body of the trustees comprise three ex-officio trustees, two representative trustees and up to four co-opted trustees. The vicar and churchwardens for the time being of St. Laurence Church, Reading are the ex-officio trustees and representative trustees are appointed by Reading Borough Council.

Recruitment, appointment and induction of new trustees

Trustees are carefully selected for their knowledge and experience of charitable organisations. New trustees are elected at the Annual General Meeting. Newly appointed trustees are inducted to the work of the charity by the chairman and provided with all information required to fulfil their role as trustees in accordance with the deed of trust and the Charities Act 2011. A trustee may retire voluntarily.

Organisational structure

The Chairman, Christopher Jones, has overall responsibility for the charity and is assisted in this role by the Clerk. The Treasurer is responsible for the financial management of the charity. The charity engages a firm of chartered surveyors to manage property investments, stockbrokers to manage listed investments and lawyers to advise on legal matters.

Trustee meetings

Trustee meetings are held twice a year, one of which is the Annual General Meeting.

Risk management

The trustees acknowledge their responsibility to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

205043

Principal address

Victoria House
26 Queen Victoria Street
Reading
Berkshire
RG1 1TG

Trustees

Mrs P Thomas
Mrs R P Williams
The Rev. Canon C I Russell (resigned 31.10.20)
N C Burrows
Dr R A L Macleod (resigned 18.5.21)
Mrs R E Pearse
Rev C R Jones
Dr N A Brown (appointed 27.9.20)

ST LAURENCE RELIEF IN NEED TRUST

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Graeme Hobbs FCCA
Chartered Certified Accountant
Hobbs Granger Roitt LLP
8f Millars Brook
Molly Millars Lane
Wokingham
Berkshire
RG41 2AD

Chairman

C R Jones

Treasurer

J Pyke ACA

Clerk

C Hubbard

Bankers

The Royal Bank of Scotland plc
17/27 Station Road
Reading
Berkshire
RG1 1LG

Investment Managers

Redmayne-Bentley LLP
Market Place House
43 Market Place
Henley-on-Thames
RG9 2AA

Solicitors

Blandy & Blandy
1 Friar Street
Reading
Berkshire
RG1 1DA

Chartered Surveyors

Dunster and Morton
6 Southern Court
South Street
Reading
Berkshire
RG1 4QS

ST LAURENCE RELIEF IN NEED TRUST

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020**

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 18/10/2021..... and signed on its behalf by:

Chris Jones
Chris Jones (Oct 18, 2021 08:25 GMT+1)

.....
Rev C R Jones - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ST LAURENCE RELIEF IN NEED TRUST**

Independent examiner's report to the trustees of St Laurence Relief in Need Trust

I report to the charity trustees on my examination of the accounts of St Laurence Relief in Need Trust (the Trust) for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Graeme Hobbs
Graeme Hobbs (Oct 18, 2021 09:24 GMT+1)

Graeme Hobbs FCCA
Chartered Certified Accountant
Hobbs Granger Roitt LLP
8f Millars Brook
Molly Millars Lane
Wokingham
Berkshire
RG41 2AD

Date: 18/10/2021

ST LAURENCE RELIEF IN NEED TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Notes	Unrestricted fund £	Endowment fund £	31.12.20 Total funds £	31.12.19 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		64,969	-	64,969	58,404
Investment income	3	912	-	912	1,168
Total		65,881	-	65,881	59,572
 EXPENDITURE ON					
Raising funds	4	-	-	-	(138)
Charitable activities					
Grants to institutions		67,000	-	67,000	67,964
Grants to individuals		2,024	-	2,024	400
Support costs		5,078	-	5,078	4,965
Total		74,102	-	74,102	73,191
Net gains/(losses) on investments		-	(3,710)	(3,710)	3,048
NET INCOME/(EXPENDITURE)		(8,221)	(3,710)	(11,931)	(10,571)
 RECONCILIATION OF FUNDS					
Total funds brought forward		78,779	21,387	100,166	110,737
TOTAL FUNDS CARRIED FORWARD		70,558	17,677	88,235	100,166

The notes form part of these financial statements

ST LAURENCE RELIEF IN NEED TRUST

**BALANCE SHEET
31 DECEMBER 2020**

	Notes	Unrestricted fund £	Endowment fund £	31.12.20 Total funds £	31.12.19 Total funds £
FIXED ASSETS					
Investments	8	-	17,677	17,677	21,387
CURRENT ASSETS					
Debtors	9	18,873	-	18,873	-
Cash at bank		52,417	-	52,417	84,729
		<u>71,290</u>	-	<u>71,290</u>	84,729
CREDITORS					
Amounts falling due within one year	10	(732)	-	(732)	(5,950)
NET CURRENT ASSETS		<u>70,558</u>	-	<u>70,558</u>	78,779
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>70,558</u>	17,677	<u>88,235</u>	100,166
NET ASSETS		<u>70,558</u>	<u>17,677</u>	<u>88,235</u>	<u>100,166</u>
FUNDS	11				
Unrestricted funds				70,558	78,779
Endowment funds				17,677	21,387
TOTAL FUNDS				<u>88,235</u>	<u>100,166</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 18/10/2021 and were signed on its behalf by:

Chris Jones
Chris Jones (Oct 18, 2021 08:25 GMT+1)

.....
C R Jones - Trustee

ST LAURENCE RELIEF IN NEED TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1. STATUTORY INFORMATION

The St Laurence Relief in Need Trust is registered with The Charity Commission (registration number 205043). The principal address is Victoria House, 26 Queen Victoria Street, Reading, Berkshire. The charity operates in Reading, Berkshire.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Cost of generating funds comprises those costs directly attributable to managing the investment portfolio and raising investment income. Charitable activities expenditure comprises the donations and grants to charitable organisations and individuals. Support costs comprise management and administration costs for the running of the charity itself as an organisation. Governance costs include those in the governance of its assets and are primarily associated with constitutional and statutory requirements.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Irrecoverable VAT is not separately analysed and is charged to the statement of financial activities when the expenditure to which it relates is incurred and is allocated as part of the expenditure to which it relates.

Fund accounting

General funds are unrestricted funds which are available for use in accordance with the charitable objective.

Endowment funds represent those assets which must be held permanently by the charity, principally investments. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the investments form part of the fund.

ST LAURENCE RELIEF IN NEED TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

2. ACCOUNTING POLICIES - continued

Fund accounting

The costs of administering and managing the general and endowment funds are charged against the general fund. Investment income and gains are allocated to the appropriate fund.

Fixed asset investments

Investments are stated at market value at the balance sheet date. The SOFA includes the net gains and losses arising in revaluations and disposals throughout the year.

Going Concern

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

3. INVESTMENT INCOME

	31.12.20	31.12.19
	£	£
Investment income	863	1,069
Deposit account interest	49	99
	<u> </u>	<u> </u>
	912	1,168
	<u> </u>	<u> </u>

4. RAISING FUNDS

Investment management costs

	31.12.20	31.12.19
	£	£
Portfolio management	-	(138)
	<u> </u>	<u> </u>

5. GRANTS PAYABLE

	31.12.20	31.12.19
	£	£
Grants payable for the furtherance of the charity's objectives:		
Donations and grant awards to 43 organisations (2019 - 46)	67,000	67,964
Donations and grant awards to 4 individuals (2019 - 2)	2,024	400
	<u> </u>	<u> </u>
	69,024	68,364
	<u> </u>	<u> </u>

Donations and grant awards to organisations were made during the year to the following:

Reading Association for the Blind	1,000
Reading Deaf Centre	1,000
Reading PHAB Club	1,000
Macmillan Cancer Relief	1,000
Berkshire MS Centre	1,000
The Samaritans of Reading	1,000

ST LAURENCE RELIEF IN NEED TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

5. GRANTS PAYABLE - continued

League of Friends Reading Hospitals	1,000
Reading Talking Newspaper for the Blind	1,000
Cruse Thames Valley Berkshire	1,000
Berkshire Vision	1,000
Readibus	1,000
Reading Cygnets Swimming Club	1,000
Duchess of Kent House Trust	1,000
Reading YMCA	1,000
Home Start Reading	1,000
CIRDIC	1,000
Christian Community Action	1,000
Communicare Trust (Reading) Ltd	1,000
Tilehurst Junior Youth Club	1,000
ABC to Read	1,000
Readipop	1,000
Mustard Tree Foundation	1,000
St Laurence PCC	3,000
Reading Sea Cadets	1,000
103rd Reading Scout Group	1,000
Reading Mencap	1,000
CIRDIC	1,000
CCA Special	7,000
Autism Berkshire	2,000
Upton Court Educational Trust	1,000
Meray Central	1,500
ABC to Read	1,000
St Giles PCC	5,000
Macmillan Cancer Support	1,000
Duchess of Kent Hospice	4,000
Elizabeth Fry Charity	2,000
Hope in Action	3,000
Christian Community Action	3,000
Abbeyfield (Reading) Society Ltd	2,500
Launchpad Reading	2,500
Chemo Gift Bags	2,500
	<hr/>
	67,000
	<hr/> <hr/>

ST LAURENCE RELIEF IN NEED TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

6. SUPPORT COSTS

	31.12.20	31.12.19
	£	£
Clerk's salary	1,626	1,605
Treasurer's fees	2,580	2,580
Accountancy fees	780	708
Bank charges	92	72
	5,078	4,965
	5,078	4,965

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

8. FIXED ASSET INVESTMENTS

	31.12.20	31.12.19
	£	£
Listed investments	17,677	21,387
Stockbroking cash accounts	-	-
	17,677	21,387
	17,677	21,387

	Listed investments £
MARKET VALUE	
At 1 January 2020	21,387
Market movement	(3,710)
	17,677
At 31 December 2020	17,677

NET BOOK VALUE	
At 31 December 2020	17,677
	17,677
At 31 December 2019	21,387

The listed investments comprise UK investment trust and unit trust funds.

The historical cost of listed investments is £5,753 (2019 - £5,753).

ST LAURENCE RELIEF IN NEED TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

9.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.12.20	31.12.19
		£	£
	Other debtors	18,873	-
		<u> </u>	<u> </u>
10.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.12.20	31.12.19
		£	£
	Other creditors	732	5,950
		<u> </u>	<u> </u>
11.	MOVEMENT IN FUNDS		
		At 1.1.20	Net movement in funds
		£	At 31.12.20
			£
	Unrestricted funds		
	General fund	78,779	(8,221)
			70,558
	Endowment funds		
	Endowment funds	21,387	(3,710)
			17,677
	TOTAL FUNDS	<u>100,166</u>	<u>(11,931)</u>
			<u>88,235</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	65,881	(74,102)	-	(8,221)
Endowment funds				
Endowment funds	-	-	(3,710)	(3,710)
TOTAL FUNDS	<u>65,881</u>	<u>(74,102)</u>	<u>(3,710)</u>	<u>(11,931)</u>

ST LAURENCE RELIEF IN NEED TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.19 £	Net movement in funds £	At 31.12.19 £
Unrestricted funds			
General fund	92,398	(13,619)	78,779
Endowment funds			
Endowment funds	18,339	3,048	21,387
TOTAL FUNDS	<u>110,737</u>	<u>(10,571)</u>	<u>100,166</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	59,572	(73,191)	-	(13,619)
Endowment funds				
Endowment funds	-	-	3,048	3,048
TOTAL FUNDS	<u>59,572</u>	<u>(73,191)</u>	<u>3,048</u>	<u>(10,571)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	92,398	(21,840)	70,558
Endowment funds			
Endowment funds	18,339	(662)	17,677
TOTAL FUNDS	<u>110,737</u>	<u>(22,502)</u>	<u>88,235</u>

ST LAURENCE RELIEF IN NEED TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2020

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	125,453	(147,293)	-	(21,840)
Endowment funds				
Endowment funds	-	-	(662)	(662)
TOTAL FUNDS	<u>125,453</u>	<u>(147,293)</u>	<u>(662)</u>	<u>(22,502)</u>

The general fund represents the unrestricted funds available for distribution in accordance with the charitable objective of providing relief for those in need.

The endowment fund represents the non distributable investment of the charity.

12. OTHER FINANCIAL COMMITMENTS

As at 31 December 2020 the trust had authorised grants of £8,550 to be paid in the next financial period.

13. RELATED PARTY DISCLOSURES

Church Lands and John Johnson's Estate Charities

The charity is under the common trusteeship and a beneficiary of annual income from Church Lands and John Johnson's Estate Charities. During the year the charity received an annual income distribution of £64,969 ((2019: £58,404) and was owed £18,873 from this related party (2019: £4,096 owed to this related party).

Vale & West

The treasurer, Mr Pyke is a partner with Vale & West Chartered Accountants. During the year the charity paid Vale & West £2,580 (2019: £2,580) for accountancy services.

The Mustard Tree Foundation

A trustee, Mrs L C Briffitt is also the chief executive officer of The Mustard Tree Foundation, a charitable organisation. During the year the trust paid a grant of £1,000 (2019: £3,500) to The Mustard Tree Foundation.