

# WALTHAM ST LAWRENCE CHARITIES

England & Wales · Charity number 204983

## Details

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**Other names** NEWBERRY, FOOT AND KNIGHT CHARITIES

**Status** Registered

**Legal form** Other

**Registered** 1981-07-24

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 1 Paddock View  
Broadmoor Road  
Waltham St. Lawrence  
Reading  
RG10 0RF

**Phone** 01189343629

## Activities

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**Objects:** THE OBJECTS OF THE CHARITY ARE:(1) TO RELIEVE PERSONS RESIDENT IN THE AREA OF BENEFIT WHO ARE IN NEED, HARDSHIP OR DISTRESS; AND(2) TO RELIEVE PERSONS RESIDENT IN THE AREA OF BENEFIT WHO ARE SICK, CONVALESCENT, DISABLED OR INFIRM BY RELIEVING THEIR SUFFERING OR ASSISTING THEIR RECOVERY.(3) TO PROMOTE THE EDUCATION AND TRAINING OF PERSONS RESIDENT IN THE AREA OF BENEFIT ; PRIORITY WILL BE GIVEN TO THOSE WHO ARE UNDER THE AGE OF 25; AND (4) THE TRUSTEES MAY RELIEVE THOSE ELIGIBLE FOR ASSISTANCE BY:(A) MAKING GRANTS OF MONEY TO THEM; OR(B) PROVIDING OR PAYING FOR GOODS, SERVICES OR FACILITIES FOR THEM; OR(C) MAKING GRANTS OF MONEY TO OTHER PERSONS OR BODIES WHO PROVIDE GOODS, SERVICES OR FACILITIES TO THOSE ELIGIBLE FOR ASSISTANCE.(D) TO PROMOTE ANY CHARITABLE PURPOSE IN THE AREA OF BENEFIT.

**Activities:** To promote any charitable purpose in the Parish, the area of benefit. The Charity comprises:1.Foot Knight & Newbery Relief in Need.2.Wandesford & How Educational.3.Beale and Braybrooke Relief in Sickness. The objects are to relieve persons in need, hardship, distress; to promote education and training, with priority to under 25s; and to help those who are sick, convalescent, disabled & infirm.

## Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty
- **Who:** Children/young People, Elderly/old People, People With Disabilities

## Geography

- **Area of benefit:** PARISH OF WALTHAM ST LAWRENCE
- Windsor And Maidenhead

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£44,772	£49,381	-	-
2023-12-31	£42,436	£42,158	-	-
2022-12-31	£46,182	£72,570	-	-
2021-12-31	£33,573	£25,987	-	-
2020-12-31	£22,483	£41,772	-	-

## Trustees

Name	Role	Appointed
Dr Robert Lyman		2021-12-06
Francesca Claudine Seligman		2023-03-22
Jeremy Thomas McEvet		2018-01-09
Joy Edwina Aldred		2023-03-22
NICHOLAS JOHN KOHL		2011-08-04
Polly Pollecut		2015-03-25
Rev Nnamdi Maduka		2025-06-10

## Linked charities

- BEALE AND BRAYBROOKE RELIEF IN SICKNESS CHARITY (204983-1)
- FOOT KNIGHT AND NEWBERRY RELIEF IN NEED CHARITY (204983-2)
- WANDESFORD AND HOW EDUCATIONAL CHARITY (204983-3)



**WALTHAM ST LAWRENCE CHARITIES**

England & Wales - Charity number 204983

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# Accounts

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# **Waltham St Lawrence Charities**

**Foot, Knight and Newbery Relief in Need Charity  
Wandesford and How Educational Charity  
Beale and Braybrooke Relief in Sickness Charity**

**Registered Charity No. 204983**

## **ANNUAL REPORT AND ACCOUNTS**

**FOR THE YEAR ENDED DECEMBER 31st 2024**

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# **WALTHAM ST LAWRENCE CHARITIES**

**Foot, Knight and Newbery Relief in Need Charity**  
**Wandesford and How Educational Charity**  
**Beale and Braybrooke Relief in Sickness Charity**

Registered Charity No. 204983

## **Trustees' Report for the year ended December 31st 2024**

The Charities are governed by Schemes of the Charity Commission dated 18 March 2009 and 12 April 2011. The correspondence address of the Charities, as of the date of this report, is c/o Morland House, Hungerford Lane, Shurlock Row, Berkshire RG10 0NY.

The Trustees during the year were:

c	Dr Rob Lyman MBE	Chairman
n	Mr Nicholas Kohl	Honorary Treasurer
c	Mrs Polly Pollecutt	
n	Mr Jeremy McEvet	
c	Mrs Joy Aldred	
n	Mrs Fransesca Seligman	

c = Co-opted Trustee, n = Nominated Trustee

The Charities are administered for the benefit of those resident in the Parish of Waltham St Lawrence, with the following objects:

- to relieve those in need
- to relieve those who are sick
- to promote education and training
- to promote any charitable purpose in the Parish

The Charities have had an active year.

The traditional main group of beneficiaries has comprised those more senior in years who receive an annual payment in January. In January 2024 this amounted to £22,275. An additional grant of £300/household was made to these beneficiaries in November 2024 which, along with individual payments to those in need, following representation to the trustees, has resulted in total additional payments of £12,470

The promotion of education has been one of the 'objects' of the Charities for over 300 years. Grants are today given to help with the costs of further education, whether that is for apprenticeships or university fees.

These grants are of course intended for those who would struggle financially without the grants. Three years ago we introduced a system whereby, without requiring means-testing (which the trustees believe to be inappropriate in a village community context for any of the grants we make), applicants for education grants were required to provide with their applications a justification as to why they should receive a grant.

In 2024 education grants to individuals totalled £3,300.(£8,000 in 2023)

The People to Places bus service for qualifying residents continued to operate, with a total of £3,730 spent on this service.

Personal alarms available through the Charities are currently issued to 21 individuals.

The total given away in grants and services provided by the Charities in 2024 was £45,618 (£38,559 in 2023; £64,543 in 2022).

The Charities' reserves represented by their COIF investments had a year-end value of £309,697, a little above what the trustees believe prudentially they ought to have according to their reserves policy.

Scott Ganson's lease of the Bell has been very successful, following renewal in December 2022. We are very grateful to Scott for his exemplary behaviour as tenant.

I'd like to thank all the trustees for their contributions to the running of the Charities during the year and in particular Nick Kohl for acting as Treasurer in addition to his other involvements with the Charities, Polly Pollecutt for organising the People to Places bus service and Jeremy McEvet for his work with Sue's Piddle and with the personal alarms.

For the Trustees

*R Lyman*

Robert Lyman  
Chairman

1st February 2025

**Independent Examiner's Report**  
**To The Trustees of Waltham St Lawrence Charities (No. 204983)**

I report on the accounts of the Waltham St Lawrence Charities for the year ended December 31st 2023, which are set out on pages 6 to 9.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

## Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*R Sparrow*

27 February 2025

Dr Roger Sparrow  
Meirion House  
Innings Lane  
White Waltham  
SL6 3RU

February 2024

Waltham St Lawrence Charities (Reg. Charity No. 204983)

**Income & Expenditure**

January through December 2024

	<u>Jan - Dec 24</u>	<u>Jan - Dec 23</u>
<b>Ordinary Income/Expense</b>		
Bell Rent	43,387.00	41,562.00
COIF Interest	10.57	6.68
Gifts and Donations Income	20.00	534.14
Sue's Piddle	<u>1,354.17</u>	<u>333.33</u>
<b>Total Income</b>	<u>44,771.74</u>	<u>42,436.15</u>
<b>Expense</b>		
Administration	24.00	0.00
Postage & Delivery	0.00	18.00
Insurance	221.76	0.00
Bell Repairs/Maintenance		
Condition Survey	546.15	180.00
Bell Repairs/Maintenance – Other	2,541.21	825.24
Contribution to Repairs	<u>-320.00</u>	<u>0.00</u>
<b>Total Bell Repairs/Maintenance</b>	<u>2,767.36</u>	<u>1,005.24</u>
Benevolence		
Annual Payment	22,275.00	20,500.00
Winter Fuel Allowance Grant	11,100.00	0
Education	3,300.00	8,000.00
Gifts and Donations	906.00	1,416.62
Careline 365	2,887.50	2,387.08
Travel-Taxi	49.10	142.29
Travel P2P	<u>3,730.50</u>	<u>3,263.00</u>
<b>Total Benevolence</b>	<u>45,618.10</u>	<u>38,358.99</u>
Professional Fees		
Consulting	0.00	825.75
Legal Fees	<u>750.00</u>	<u>1,750.00</u>
<b>Total Professional Fees</b>	<u>750.00</u>	<u>2,575.75</u>
<b>Total Expense</b>	<u>49,381.22</u>	<u>41,957.98</u>
<b>Net Ordinary Income</b>	<u>-4,609.48</u>	<u>478.17</u>
<b>Net Income</b>	<u><u>-4,609.48</u></u>	<u><u>478.17</u></u>

Waltham St Lawrence Charities (Reg. Charity No. 204983)

## UK Balance Sheet

As of December 2024

	<u>Dec 31, 24</u>	Notes	<u>Dec 31, 23</u>
	£		£
<b>ASSETS</b>			
<b>Fixed Assets</b>			
Bell Inn	260,000.00	1	260,000.00
Sue's Piddle	30,000.00	2	30,000.00
The Bell Orchard	<u>15,000.00</u>	3	<u>15,000.00</u>
<b>Total Fixed Assets</b>	<b>305,000.00</b>		<b>305,000.00</b>
<b>Other Assets</b>			
COIF Global Equity	188,061.25	4	158,148.00
COIF Investment Fund	<u>121,636.00</u>	5	<u>131,226.00</u>
<b>Total Other Assets</b>	<b>309,697.25</b>		<b>289,374.00</b>
<b>Current Assets</b>			
<b>Accounts Receivable</b>			
Accounts Receivable	<u>2,993.71</u>		<u>2,024.63</u>
<b>Total Accounts Receivable</b>	<b>2,993.71</b>		<b>2,024.63</b>
<b>Current/Savings</b>			
Barclays Current	23,779.54		18,335.77
Barclays Deposit	12,875.41		12,732.04
COIF Deposit	<u>327.13</u>		<u>308.44</u>
<b>Total Current/Savings</b>	<b><u>36,982.08</u></b>		<b><u>31,376.25</u></b>
<b>Total Current Assets</b>	<b>39,975.79</b>		<b>33,400.88</b>
<b>Current Liabilities</b>			
<b>Other Current Liabilities</b>			
Insurance Liability	-3,251.42		-3,251.42
Rent Deposit	12,732.04	6	12,732.04
VAT Control	<u>317.67</u>		<u>-1,753.81</u>
<b>Total Other Current Liabilities</b>	<b><u>9,941.66</u></b>		<b><u>7,726.81</u></b>
<b>Total Current Liabilities</b>	<b><u>9,941.66</u></b>		<b><u>7,726.81</u></b>
<b>NET CURRENT ASSETS</b>	<b><u>30,034.13</u></b>		<b><u>29,125.49</u></b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>	<b>644,731.38</b>		<b>623,499.49</b>
<b>NET ASSETS</b>	<b>644,731.38</b>		<b>623,499.49</b>

**Waltham St Lawrence Charities**  
**Notes to Accounts Year Ended**  
**December 31<sup>st</sup> 2024**

1. Land with buildings known as THE BELL INN Estimated Market Value 1999.  
Current Insured Sum £2,865,806
2. Land containing 2.2 acres or thereabouts known as Sue's Piddle Estimated Market Value 2005.
3. Land containing 1.3 acres or thereabouts known as The Bell Orchard Estimated Market Value 2005.

The Trustees do not feel it appropriate to go to the expense of updating these valuations as they do not feel it would currently serve any useful purpose.

All three of above are vested in THE OFFICIAL CUSTODIAN FOR CHARITIES

4. This is a holding of COIF Global Equity Fund at valuation 31/12/24
5. This is a holding of COIF Charities Investment Fund at valuation 31/12/24
6. This liability is covered by matching funds held on a separate deposit account

**Accounting Basis** – The Accounts are dealt with on an accrual basis

**Reserves**

The Trustees feel that, if for any reason the Charities' income temporarily dries up, it is only the Annual Benevolence, services (Personal Alarms, People to Places and Taxis) and certain other grants to individuals that the Trustees would want to continue paying during the period without income. Also, the Charities' insurance would provide up to 3 years' rent should The Bell be destroyed or damaged to such an extent that the rent was not payable.

The **Benevolence Reserve** is the total of the previous 2 years' Annual Benevolence plus services and grants to individuals but excluding education and Cost of Living grants.

The **Bell General Reserve** was for some years considered sufficient and was only increased each year by whichever was greater of RPI or CPI. However the exterior works to The Bell in 2016 cost considerably more than the Trustees had expected, and they decided that with effect from 2017 they would increase the reserve by £5,000 each year in addition to the greater of RPI (2024: 3.9%) or CPI (2.5%) to cover anticipated increased costs of c.5-yearly maintenance. For 2025 the Trustees have decided the General Reserve is sufficient without an additional £5,000.

Following the new thatch in 2020 the **Bell Thatch Reserve** was re-set at £1500 and is increased in subsequent years by £1500 plus whichever is the greater of RPI & CPI.

	<u>2024</u>	<u>2023</u>
Benevolence Reserve	52,260	60,734
Bell General Reserve (plus RPI = 3.9%)	191,281	184,101
Bell Thatch Reserve (plus RPI & £1,500pa)	<u>8,535</u>	<u>6,771</u>
<b>Total Specific Reserves</b>	<b>£252,076</b>	<b>£230,632</b>

**Actual Reserves at 31.12.24:**

<b>COIF Global Equity Fund</b>	<b>188,061</b>
<b>COIF Charities Investment Fund</b>	<b><u>121,636</u></b>
<b>Total</b>	<b><u>£309,697</u></b>

**Additional Information**

	Individuals	People Trips
Annual Payment	44	
Education	5	
Elizabeth Knight Bequest	20	
Grants	3	
Personal Alarms	23	
Travel – Taxi	1	2
Travel – P2P	6	260

**WALTHAM ST LAWRENCE CHARITIES**

England & Wales - Charity number 204983

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# Accounts

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# **Waltham St Lawrence Charities**

**Foot, Knight and Newbery Relief in Need Charity  
Wandesford and How Educational Charity  
Beale and Braybrooke Relief in Sickness Charity**

**Registered Charity No. 204983**

**ANNUAL REPORT AND ACCOUNTS**

**FOR THE YEAR ENDED DECEMBER 31st 2023**

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# **WALTHAM ST LAWRENCE CHARITIES**

**Foot, Knight and Newbery Relief in Need Charity**  
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Registered Charity No. 204983

## **Trustees' Report for the year ended December 31st 2023**

The Charities are governed by Schemes of the Charity Commission dated 18 March 2009 and 12 April 2011. The correspondence address of the Charities, as of the date of this report, is c/o Morland House, Hungerford Lane, Shurlock Row, Berkshire RG10 0NY.

The Trustees during the year were:

c	Mr Richard Sykes	Chairman to March
c	Dr Rob Lyman MBE	Chairman from March
n	Mr Nicholas Kohl	Honorary Treasurer
	The Revd Charles Mason	Ex officio to June
n	Mrs Prudence Williams	to March
c	Mrs Polly Pollecutt	
n	Mr Jeremy McEvet	
c	Mrs Joy Aldred	from March
n	Mrs Fransesca Seligman	from March

c = Co-opted Trustee, n = Nominated Trustee

The Charities are administered for the benefit of those resident in the Parish of Waltham St Lawrence, with the following objects:

- to relieve those in need
- to relieve those who are sick
- to promote education and training
- to promote any charitable purpose in the Parish

The Charities have had an active year.

The traditional main group of beneficiaries has comprised those more senior in years who receive an annual payment in January. In January 2023 this amounted to £20,500.

In addition, individual payments to those in need, following representation to the trustees, has resulted in payments of £2,650.

The promotion of education has been one of the ‘objects’ of the Charities for over 300 years. Grants are today given to help with the costs of further education, whether that is for apprenticeships or university fees.

These grants are of course intended for those who would struggle financially without the grants. Three years ago we introduced a system whereby, without requiring means-testing (which the trustees believe to be inappropriate in a village community context for any of the grants we make), applicants for education grants were required to provide with their applications a justification as to why they should receive a grant.

In 2020 education grants to individuals amounted to £2,300; in 2021 the figure was less than £1,000; in 2022 £8,000 in total and in 2023 £8000.

The People to Places bus service for qualifying residents continued to operate, with a total of £3,263 spent on this service.

Personal alarms available through the Charities are currently issued to 21 individuals.

The total given away in grants and services provided by the Charities in 2023 was £38,558.99 (£64,543 in 2022; £23,535 in 2021).

The Charities’ reserves represented by their COIF investments had a year-end value of £289,374, a little above what the trustees believe prudentially they ought to have according to their reserves policy.

The Gansons’ lease of the Bell has been very successful, following renewal in December 2022. We are very grateful to Scott for his exemplary behaviour as tenant.

I would like to pay tribute to the handover I have received from the outgoing chairman, Richard Sykes. Over many years the Charities benefited from his diligence, commitment and hard work. I’d also like to thank all the trustees for their contributions to the running of the Charities during the year and in particular Nick Kohl for acting as Treasurer in addition to his other involvements with the Charities, Polly Pollecutt for organising the People to Places bus service and Jeremy McEvet for his work with Sue’s Piddle and with the personal alarms. We have welcomed Joy Aldred and Francesca Seligman as trustees this year, and both have made an early impact already on our business.

For the Trustees

*R Lyman*

Robert Lyman  
Chairman

March 2024

## **Independent Examiner's Report**

### **To The Trustees of Waltham St Lawrence Charities (No. 204983)**

I report on the accounts of the Waltham St Lawrence Charities for the year ended December 31st 2023, which are set out on pages 6 to 9.

### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
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- to state whether particular matters have come to my attention.

### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

## **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*Roger Sparrow*

Dr Roger Sparrow  
Meirion House  
Innings Lane  
White Waltham  
SL6 3RU

9th March 2024

## Income & Expenditure

January through December 2023

	<u>Jan - Dec 23</u>	<u>Jan - Dec 22</u>
	£	£
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
Bell Rent	41,562.00	45,616.63
COIF Interest	6.68	2.69
Gifts and Donations Income	534.14	250.00
Sue's Piddle	<u>333.33</u>	<u>312.50</u>
<b>Total Income</b>	<u>42,436.15</u>	<u>46,181.82</u>
<b>Expense</b>		
Administration	0.00	23.92
Postage and Delivery	18.00	0.00
Bell Repairs/Maintenance:		
Bay Window	0.00	290.00
Electrical Condition Report	0.00	1,028.57
Electrical	0.00	1,296.20
Condition Survey	180.00	225.00
Bell Repairs/Maintenance – Other	<u>825.24</u>	<u>1,596.00</u>
<b>Total Bell Repairs/Maintenance</b>	1,005.24	4,435.77
Benevolence		
Annual Payment	20,500.00	22,250.00
CoL Grant	0.00	24,100.00
Education	8,000.00	8,000.00
Elizabeth Knight	0.00	21.00
Grant	2,650.00	1,000.00
Gifts and Donations	1,616.62	3,503.00
LifeLine	2,387.08	2,655.87
Travel-Taxi	142.29	102.00
Travel P2P	<u>3,263.00</u>	<u>2,261.00</u>
<b>Total Benevolence</b>	38,558.99	63,892.87
Professional Fees		
Consulting	825.75	0.00
Legal Fees	<u>1,750.00</u>	<u>3,567.00</u>
<b>Total Professional Fees</b>	<u>2,575.75</u>	<u>3,567.00</u>
<b>Total Expense</b>	<u>42,157.98</u>	<u>71,919.56</u>
<b>Net Ordinary Income</b>	<u>278.17</u>	<u>-25,737.74</u>
<b>Net Income</b>	<u>278.17</u>	<u>-25,737.74</u>

Waltham St Lawrence Charities (Reg. Charity No. 204983)

## UK Balance Sheet

As of December 2023

	<u>Dec 31, 23</u>	Notes	<u>Dec 31, 22</u>
	£		£
<b>ASSETS</b>			
<b>Fixed Assets</b>			
Bell Inn	260,000.00	1	260,000.00
Sue's Piddle	30,000.00	2	30,000.00
The Bell Orchard	<u>15,000.00</u>	3	<u>15,000.00</u>
<b>Total Fixed Assets</b>	<b>305,000.00</b>		<b>305,000.00</b>
<b>Other Assets</b>			
COIF Global Equity	158,148.00	4	148,949.94
COIF Investment Fund	<u>131,226.00</u>	5	<u>108,300.77</u>
<b>Total Other Assets</b>	<b>289,374.00</b>		<b>257,250.71</b>
<b>Current Assets</b>			
<b>Accounts Receivable</b>			
Accounts Receivable	<u>2,024.63</u>		<u>1,855.13</u>
<b>Total Accounts Receivable</b>	<b>2,024.63</b>		<b>1,855.13</b>
<b>Current/Savings</b>			
Barclays Current	18,335.77		24,387.33
Barclays Deposit	12,732.04		12,611.97
COIF Deposit	<u>308.44</u>		<u>299.29</u>
<b>Total Current/Savings</b>	<b><u>31,376.25</u></b>		<b><u>37,298.59</u></b>
<b>Total Current Assets</b>	<b>33,400.88</b>		<b>39,153.72</b>
<b>Current Liabilities</b>			
<b>Other Current Liabilities</b>			
Rent Deposit	12,732.04	6	12,611.97
VAT Control	<u>-1,753.81</u>		<u>-112.90</u>
<b>Total Other Current Liabilities</b>	<b><u>10,978.23</u></b>		<b><u>12,499.07</u></b>
<b>Total Current Liabilities</b>	<b><u>10,978.23</u></b>		<b><u>12,499.07</u></b>
<b>NET CURRENT ASSETS</b>	<b><u>22,422.65</u></b>		<b><u>26,654.65</u></b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>	<b>616,796.65</b>		<b>588,905.36</b>
<b>NET ASSETS</b>	<b>616,796.65</b>		<b>588,905.36</b>

**Waltham St Lawrence Charities**  
**Notes to Accounts Year Ended**  
**December 31<sup>st</sup> 2023**

1. Land with buildings known as THE BELL INN Estimated Market Value 1999.  
Current Insured Sum £2,782,337
2. Land containing 2.2 acres or thereabouts known as Sue's Piddle Estimated Market Value 2005.
3. Land containing 1.3 acres or thereabouts known as The Bell Orchard Estimated Market Value 2005.

The Trustees do not feel it appropriate to go to the expense of updating these valuations as they do not feel it would currently serve any useful purpose.

All three of above are vested in THE OFFICIAL CUSTODIAN FOR CHARITIES

4. This is a holding of COIF Global Equity Fund at valuation 31/12/23
5. This is a holding of COIF Charities Investment Fund at valuation 31/12/23
6. This liability is covered by matching funds held on a separate deposit account

**Accounting Basis** – The Accounts are dealt with on an accrual basis

**Reserves**

The Trustees feel that, if for any reason the Charities' income temporarily dries up, it is only the Annual Benevolence, services (Personal Alarms, People to Places and Taxis) and certain other grants to individuals that the Trustees would want to continue paying during the period without income. Also, the Charities' insurance would provide up to 3 years' rent should The Bell be destroyed or damaged to such an extent that the rent was not payable.

The **Benevolence Reserve** is the total of the previous 2 years' Annual Benevolence plus services and grants to individuals but excluding education and Cost of Living grants.

The **Bell General Reserve** was for some years considered sufficient and was only increased each year by whichever was greater of RPI or CPI. However the exterior works to The Bell in 2016 cost considerably more than the Trustees had expected, and they decided that with effect from 2017 they would increase the reserve by £5,000 each year in addition to the greater of RPI (2023: 5.2%) or CPI (4.0%) to cover anticipated increased costs of c.5-yearly maintenance. For 2024 the Trustees have decided the General Reserve is sufficient without an additional £5,000.

Following the new thatch in 2020 the **Bell Thatch Reserve** was re-set at £1500 and is increased in subsequent years by £1500 plus whichever is the greater of RPI & CPI.

	<u>2023</u>	<u>2022</u>
Benevolence Reserve	60,734	50,621
Bell General Reserve (plus RPI = 5.2%)	184,101	175,001
Bell Thatch Reserve (plus RPI & £1,500pa)	<u>6,771</u>	<u>5,010</u>
<b>Total Specific Reserves</b>	<b>£251,606</b>	<b>£230,632</b>

**Actual Reserves at 31.12.23:**

COIF Global Equity Fund	158,148
COIF Charities Investment Fund	<u>131,226</u>
<b>Total</b>	<b><u>£289,374</u></b>

**Additional Information**

	Individuals	Institutions	People Trips
Annual Payment	36		
Education	16		
Elizabeth Knight Bequest	20		
Grants	3		
Personal Alarms	21		
Travel – Taxi	2		7
Travel – P2P	10		226



**WALTHAM ST LAWRENCE CHARITIES**

England & Wales - Charity number 204983

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# Accounts

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# **Waltham St Lawrence Charities**

**Foot, Knight and Newbery Relief in Need Charity  
Wandesford and How Educational Charity  
Beale and Braybrooke Relief in Sickness Charity**

**Registered Charity No. 204983**

**ANNUAL REPORT AND ACCOUNTS**

**FOR THE YEAR ENDED DECEMBER 31st 2022**

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# WALTHAM ST LAWRENCE CHARITIES

**Foot, Knight and Newbery Relief in Need Charity Wandesford  
and How Educational Charity  
Beale and Braybrooke Relief in Sickness Charity**

Registered Charity No. 204983

## **Trustees' Report for the year ended December 31st 2022**

The Charities are governed by Schemes of the Charity Commission dated 18 March 2009 and 12 April 2011. The correspondence address of the Charities, as of the date of this report, is c/o Morland House, Hungerford Lane, Shurlock Row, Berkshire RG10 0NY.

The Trustees during the year were:

c	Mr Richard Sykes	Chairman
c	Dr Rob Lyman	Vice Chairman
n	Mr Nicholas Kohl	Honorary Treasurer
	The Revd Charles Mason	Ex officio
n	Mrs Prudence Williams	
c	Mrs Polly Pollecutt	
n	Mr Jeremy McEvet	

c = Co-opted Trustee, n = Nominated Trustee

The Charities are administered for the benefit of those resident in the Parish of Waltham St Lawrence, with the following objects:

- to relieve those in need
- to relieve those who are sick
- to promote education and training
- to promote any charitable purpose in the Parish

For the first time since 2019 the Charities were not overshadowed by Covid. Their income level was back to normal, and accordingly so was the level of grants they were able to make out of income to others.

The traditional main group of beneficiaries has comprised those more senior in years who receive an annual payment in January. In January 2022 this amounted to £22,250.

As energy prices rose during the year due to the Russian invasion of Ukraine and then as price rises more generally started to squeeze ordinary people's budgets the Charities decided to draw on their reserves and make a one-off cost of living grant to those receiving the annual payment. This cost of living grant amounted to £24,750. So a total of £47,000 was given during the year in grants to this group of older residents in the parish.

The promotion of education has been one of the 'objects' of the Charities for over 300 years. Grants are today given to help with the costs of further education, whether that is for apprenticeships or university fees.

These grants are of course intended for those who would struggle financially without the grants. Three years ago we introduced a system whereby, without requiring means-testing (which the trustees believe to be inappropriate in a village community context for any of the grants we make), applicants for education grants were required to provide with their applications a justification as to why they should receive a grant.

In 2020 education grants to individuals amounted to £2,300; in 2021 the figure was less than £1,000 and in 2022 £8,000 in total. Grants to the village school (just over £1,000 in 2022) are not included in those figures.

The People to Places bus service for qualifying residents continued to operate, with a total of 330 people trips. When Bracknell Forest Council announced they were increasing their charges for personal alarms nearly three-fold Nick Kohl and Jeremy McEvettt kindly sourced another provider and arranged the substitution of new alarms for the old ones for all the recipients in the parish. Personal alarms are currently available through the Charities to 15 individuals.

The total given away in grants and services provided by the Charities in 2022 was £64,543 (£23,535 in 2021), a record in the Charities' 400 year old history. The resulting income deficit of £26,388 was covered partly by a sale of investments and partly by the surplus in the preceding year. Despite the year's stock market turbulence the Charities' reserves represented by their COIF investments had a year end value of £257,251, a little above what the trustees believe prudentially they ought to have according to their reserves policy.

The Gansons' lease of the Bell came to an end in December 2022. One other person who had expressed an interest in taking on the lease was invited to put in an application, but did not do so even after being given extra time. A new lease was signed with Scott Ganson. Scott has always been an excellent tenant of the Charities, and the trustees are very pleased that he has taken on the new lease.

I would like to thank all the trustees for their contributions to the running of the Charities during the year and in particular Nick Kohl for acting as Treasurer in addition to his other involvements with the Charities, Polly Pollecutt for organising the People to Places bus service and Jeremy McEvettt for his work with Sue's Piddle and with the personal alarms, but on this occasion I would like to pay a special tribute to Prue Williams, now the longest-serving of the trustees who for more than 20 years has benefited our meetings with her wisdom and deep knowledge of the village, not to mention her unfailing good humour, and who has now retired as a trustee in March 2023, as indeed have I. In our respective places as trustees we welcome Mrs Francesca Seligman and Mrs Joy Aldred.

For the Trustees

*R Sykes*

Richard Sykes  
Chairman

March 2023

# **Independent Examiner's Report To The Trustees of Waltham St Lawrence Charities (No. 204983)**

I report on the accounts of the Waltham St Lawrence Charities for the year ended December 31st 2022, which are set out on pages 6 to 9.

## **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

## **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

## Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*R Sparrow*

Dr Roger Sparrow  
Meirion House  
Innings Lane  
White Waltham  
SL6 3RU

21st March 2023

**Waltham St Lawrence Charities (Reg. Charity No. 204983)**

**Income & Expenditure**  
**January through December 2022**

	<u>Jan - Dec</u> <u>22</u>	<u>Jan - Dec</u> <u>21</u>
	£	£
<b>Income</b>		
Bell Rent	45,616.63	31,958.33
COIF Interest	2.69	0.09
Gifts and Donations Income	250.00	1,322.90
Sue's Piddle	<u>312.50</u>	<u>291.67</u>
<b>Total Income</b>	46,181.82	33,572.99
<b>Expense</b>		
Administration	23.92	19.20
Bell Repairs/Maintenance		
Bay Window	290.00	1,250.00
Chimney	0.00	-425.00
Electrical Condition Report	1,028.57	0.00
Electrical	1,296.20	0.00
Condition Survey	225.00	0.00
Maintenance Bell General	0.00	902.19
Repairs/Maintenance - Other	<u>1,596.00</u>	<u>10.82</u>
<b>Total Bell Repairs/Maintenance</b>	4,435.77	1,738.01
Benevolence		
Annual Payment	22,250.00	18,550.00
Benevolence - CoL Grant	24,750.00	0.00
Education	8,000.00	1,095.50
Elizabeth Knight	21.00	79.00
Grant	1,000.00	450.00
Gifts and Donations	3,503.00	30.00
LifeLine	2,655.87	1,232.20
Travel-Taxi	102.00	385.40
Travel P2P	<u>2,261.00</u>	<u>1,713.00</u>
<b>Total Benevolence</b>	64,542.87	23,535.10
Professional Fees		
Legal Fees	3,567.00	0.00
Professional Fees - Other	<u>0.00</u>	<u>695.00</u>
<b>Total Professional Fees</b>	<u>3,567.00</u>	<u>695.00</u>
<b>Total Expense</b>	<u>72,569.56</u>	<u>25,987.31</u>
<b>Net Ordinary Income</b>	<u>(26,387.74)</u>	<u>7,585.68</u>
<b>Net Income</b>	<u><u>(26,387.74)</u></u>	<u><u>7,585.68</u></u>

**Waltham Lawrence Charities (Reg. Charity No. 204983)**  
**Balance Sheet**  
As of December 31, 2022

	<u>Dec 31, 22</u>	Notes	<u>Dec 31, 21</u>
	£		£
<b>ASSETS</b>			
<b>Fixed Assets</b>			
Bell Inn	260,000.00	1	260,000.00
Sue's Piddle	30,000.00	2	30,000.00
The Bell Orchard	<u>15,000.00</u>	3	<u>15,000.00</u>
<b>Total Fixed Assets</b>	<b>305,000.00</b>		<b>305,000.00</b>
<b>Other Assets</b>			
COIF Global Equity	148,949.94	4	177,384.03
COIF Investment Fund	<u>108,300.77</u>	5	<u>127,199.10</u>
<b>Total Other Assets</b>	<b>257,250.71</b>		<b>304,583.13</b>
<b>Current Assets</b>			
Accounts Receivable	1,855.13		1,498.31
<b>Current/Savings</b>			
Barclays Current	23,737.33		35,958.04
Barclays Deposit	12,611.97		12,599.80
COIF Deposit	<u>299.29</u>		<u>296.40</u>
<b>Total Current/Savings</b>	<b>36,648.59</b>		<b>48,854.24</b>
<b>Total Current Assets</b>	<b>38,503.72</b>		<b>50,352.55</b>
<b>Current Liabilities</b>			
Rent Deposit	12,611.97	6	12,599.80
VAT Control	<u>-112.90</u>		<u>825.92</u>
<b>Total Current Liabilities</b>	<b>12,499.07</b>		<b>13,425.72</b>
<b>Total Current Liabilities</b>	<u><b>12,499.07</b></u>		<u><b>13,425.72</b></u>
<b>NET CURRENT ASSETS</b>	<u><b>26,004.65</b></u>		<u><b>36,926.83</b></u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>	<b>588,255.36</b>		<b>646,509.96</b>
<b>NET ASSETS</b>	<b>588,255.36</b>		<b>646,509.96</b>

**Waltham St Lawrence Charities**  
**Notes to Accounts Year Ended**  
**December 31<sup>st</sup> 2022**

1. Land with buildings known as THE BELL INN Estimated Market Value 1999.  
Current Insured Sum £2,534,236
2. Land containing 2.2 acres or thereabouts known as Sue's Piddle Estimated Market Value 2005.
3. Land containing 1.3 acres or thereabouts known as The Bell Orchard Estimated Market Value 2005.

The Trustees do not feel it appropriate to go to the expense of updating these valuations as they do not feel it would currently serve any useful purpose.

All three of above are vested in THE OFFICIAL CUSTODIAN FOR CHARITIES

4. This is a holding of COIF Global Equity Fund at valuation 31/12/22
5. This is a holding of COIF Charities Investment Fund at valuation 31/12/22
6. This liability is covered by matching funds held on a separate deposit account

**Accounting Basis** – The Accounts are dealt with on an accrual basis

**Reserves**

The Trustees feel that, if for any reason the Charities' income temporarily dries up, it is only the Annual Benevolence, services (Personal Alarms, People to Places and Taxis) and certain other grants to individuals that the Trustees would want to continue paying during the period without income. Also, the Charities' insurance would provide up to 3 years' rent should The Bell be destroyed or damaged to such an extent that the rent was not payable.

The **Benevolence Reserve** is the total of the previous 2 years' Annual Benevolence plus services and grants to individuals but excluding education and Cost of Living grants.

The **Bell General Reserve** was for some years considered sufficient and was only increased each year by whichever was greater of RPI or CPI. However the exterior works to The Bell in 2016 cost considerably more than the Trustees had expected, and they decided that with effect from 2017 they would increase the reserve by £5,000 each year in addition to the greater of RPI (2022: 13.4%) or CPI (9.2%) to cover anticipated increased costs of c.5-yearly maintenance. For 2023 the Trustees have decided the General Reserve is sufficient without an additional £5,000.

Following the new thatch in 2020 the **Bell Thatch Reserve** was re-set at £1500 and is increased in subsequent years by £1500 plus whichever is the greater of RPI & CPI.

	"	<u>2022</u>	<u>2021</u>
Benevolence Reserve		50,621	42,328
Bell General Reserve (plus RPI = 13.4%)		175,001	158,731
Bell Thatch Reserve (plus RPI & £1,500pa)		<u>5,010</u>	<u>3,095</u>
<b>Total Specific Reserves</b>		<b><u>230,632</u></b>	<b><u>204,154</u></b>

**Actual Reserves at 31.12.22:**

<b>COIF Global Equity Fund</b>	<b>148,950</b>
<b>COIF Charities Investment Fund</b>	<b><u>108,301</u></b>
<b>Total</b>	<b><u>£257,251</u></b>

The valuation of £257,251 is after sales during the year of £15,000 split between both funds. These proceeds were used to cover part of the income deficit of £26,388.

**Additional Information**

	Individuals	Institutions	People Trips
Annual Payment	50		
Cost of Living Payment	44		
Education	16	1	
Elizabeth Knight Bequest	20		
Grants	2		
Personal Alarms	15		
Travel – Taxi	2		8
Travel – P2P	10		330

**WALTHAM ST LAWRENCE CHARITIES**

England & Wales - Charity number 204983

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# Accounts

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# **Waltham St Lawrence Charities**

**Foot, Knight and Newbery Relief in Need Charity  
Wandesford and How Educational Charity  
Beale and Braybrooke Relief in Sickness Charity**

**Registered Charity No. 204983**

**ANNUAL REPORT AND ACCOUNTS**

**FOR THE YEAR ENDED DECEMBER 31st 2021**

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**Foot, Knight and Newbery Relief in Need Charity**  
**Wandesford and How Educational Charity**  
**Beale and Braybrooke Relief in Sickness Charity**

Registered Charity No. 204983

**Trustees' Report for the year ended December 31st 2021**

The Charities are governed by Schemes of the Charity Commission dated 18 March 2009 and 12 April 2011. The correspondence address is c/o Coltmans, The Street, Waltham St Lawrence, Berkshire RG10 0JJ.

The Trustees during the year were:

c	Mr Richard Sykes	Chairman
c	Mrs Cynthia Philp (to 6.12.21)	Vice Chairman
n	Mr Nicholas Kohl	Honorary Treasurer
	The Revd Charles Mason	Ex officio
n	Mrs Prudence Williams	
c	Mrs Polly Pollecutt	
n	Mr Jeremy McEvet	
c	Dr Robert Lynam (from 6.12.21)	

c = Co-opted Trustee, n = Nominated Trustee

The Charities are administered for the benefit of those resident in the Parish of Waltham St Lawrence, with the following objectives:

- to relieve those in need
- to relieve those who are sick
- to promote education and training
- to promote any charitable purpose in the Parish

2021 began with another period of Covid lockdown under which Government restrictions required The Bell to be closed completely except for takeaways of food and soft drinks. This lasted till mid-April when outdoor service was permitted, and then a month later indoor service was also permitted at The Bell, but subject still to the restrictions of table service only, track & trace, social distancing and groups limited to six persons or two households. Though these restrictions were lifted in mid-July public confidence as to the safety of going out was slow to return and then was further dented when the Omicron variant of the virus emerged in the Autumn.

All this was highly relevant to the Charities as they derive most of their income from The Bell. The adverse impact of Covid on The Bell's trade meant in effect a significant reduction in the Charities' income for a second year running and therefore in their ability to make grants to others.

In recent years there have been the two main groups of beneficiaries: those more senior in years who receive an annual payment in January, and those at the younger end of the spectrum who receive grants to help with the mounting costs of further education.

The trustees took the view, as they did in 2020, that priority should be given to the former group. The annual distribution to qualifying residents made in January 2021 amounted to £18,550, with 50 recipients.

In relation to grants for further education the trustees again took the same view as they had taken in the previous year when Covid led to a reduction in the Charities' income. They did not wish to discourage applicants with a particularly strong need and, rather than suspend the scheme completely, they required all applicants to provide with their application a justification as to why they should receive a grant from the limited income available.

Grants made during the year for education amounted to £1,095. This included a grant to the village school for the library and for the annual Newbery Reading prize.

The People to Places bus service for qualifying residents was able to operate again from the end of lockdown, with a total of 161 people trips. LifeLine personal alarms were made available through the Charities to a total of 17 individuals.

The total given away in grants and services provided by the Charities in 2021 was £23,505 (£24,092 in 2020).

Unlike in the previous year, little needed to be spent during 2021 on the maintenance of The Bell, and an income surplus of £7,586 was achieved, compared with an income deficit in the preceding year of £18,879. Thanks to an increase of £46,993 during 2021 in the value of our COIF investments, total assets at 31 December 2021 were £646,510.

I would like to thank all the trustees for their contributions to the running of the Charities during the year and in particular Nick Kohl for acting as Treasurer in addition to his other involvements with the Charities, and Polly Pollecutt for organising the People to Places bus service, but on this occasion I would like to pay a special tribute to Cynthia Philp, the longest serving of the trustees who for more than 25 years has benefited our meetings with her wisdom and deep knowledge of the village, not to mention her unfailing good humour, and who has now retired as a trustee. In her place we welcome Dr Rob Lyman.

For the Trustees

*R Sykes*

Richard Sykes  
Chairman

18 February 2022

**Independent Examiner's Report**  
**To The Trustees of Waltham St Lawrence Charities (No. 204983)**

I report on the accounts of the Waltham St Lawrence Charities for the year ended December 31st 2021, which are set out on pages 6 to 9.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

## **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*Roger Sparrow*

Dr Roger Sparrow  
Meirion House  
Innings Lane  
White Waltham  
SL6 3RU

March 2022

## January through December 2021

	<b>Jan - Dec 21</b>	<b>Jan - Dec 20</b>
	<b>£</b>	<b>£</b>
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
<b>Bell Rent</b>	31,958.33	13,208.35
<b>COIF Interest</b>	0.09	7.21
<b>Total Gifts and Donations Income</b>	1,322.90	8,667.36
<b>Grants</b>	0.00	325.00
<b>Sue's Piddle</b>	291.67	275.00
<b>Total Income</b>	33,572.99	22,482.92
<b>Expense</b>		
<b>Administration</b>	49.20	98.60
<b>Bell Repairs/Maintenance</b>		
<b>Bay Window</b>	1,250.00	0.00
<b>Chimney</b>	-425.00	0.00
<b>Thatching</b>	0.00	14,081.00
<b>Bell Repairs/Maintenance - Other</b>	10.82	450.00
<b>Total Bell Repairs/Maintenance</b>	835.82	14,531.00
<b>Benevolence</b>		
<b>Annual Payment</b>	18,550.00	18,355.00
<b>Education</b>	1,095.50	2,300.00
<b>Elizabeth Knight</b>	79.00	0.00
<b>Grant</b>	450.00	1,000.00
<b>LifeLine</b>	1,232.20	1,000.98
<b>Travel-Taxi</b>	385.40	335.00
<b>Travel P2P</b>	1,713.00	1,101.00
<b>Total Benevolence</b>	23,505.10	24,091.98
<b>Gifts and Donations</b>	0.00	627.83
<b>Insurance</b>	0.00	0.00
<b>Maintenance Bell General</b>	902.19	0.00
<b>Professional Fees</b>		
<b>Consulting</b>	0.00	432.50
<b>Professional Fees - Other</b>	695.00	0.00
<b>Total Professional Fees</b>	695.00	432.50
<b>Sue's Piddle Maintenance</b>	0.00	1,580.00
<b>Total Expense</b>	25,987.31	41,361.91
<b>Net Ordinary Income</b>	7,585.68	-18,878.99
<b>Net Income</b>	<b>7,585.68</b>	<b>-18,878.99</b>

	<u>Dec 31,</u> <u>21</u>	<b>Notes</b>	<u>Dec 31,</u> <u>20</u>
	£		£
<b>ASSETS</b>			
<b>Fixed Assets</b>			
	260,000.		260,000.
<b>Bell Inn</b>	00	<b>1</b>	00
	30,000.0		30,000.0
<b>Sue's Piddle</b>	0	<b>2</b>	0
	15,000.0		15,000.0
<b>The Bell Orchard</b>	0	<b>3</b>	0
	<u>305,000.</u>		<u>305,000.</u>
<b>Total Fixed Assets</b>	00		00
<b>Other Assets</b>			
	177,384.		149,289.
<b>COIF Global Equity</b>	03	<b>4</b>	00
	127,199.		108,301.
<b>COIF Investment Fund</b>	10	<b>5</b>	00
	<u>304,583.</u>		<u>257,590.</u>
<b>Total Other Assets</b>	13		00
<b>Current Assets</b>			
<b>Accounts Receivable</b>			
<b>Accounts Receivable</b>	<u>1,748.03</u>		<u>1,947.35</u>
<b>Total Accounts Receivable</b>	1,748.03		1,947.35
<b>Current/Savings</b>			
	35,708.3		22,767.1
<b>Barclays Current</b>	2		9
	12,599.8		12,598.5
<b>Barclays Deposit</b>	0		6
<b>COIF Deposit</b>	<u>296.40</u>		<u>296.31</u>
	48,604.5		35,662.0
<b>Total Current/Savings</b>	<u>2</u>		<u>6</u>
	50,352.5		37,609.4
<b>Total Current Assets</b>	5		1
<b>Current Liabilities</b>			
<b>Accounts Payable</b>			
<b>Accounts Payable</b>	<u>-375.92</u>		<u>-2,582.36</u>
<b>Total Accounts Payable</b>	-375.92		-2,582.36
<b>Other Current Liabilities</b>			
	12,599.8		12,598.5
<b>Rent Deposit</b>	0	<b>6</b>	6
<b>VAT Control</b>	<u>1,201.84</u>		<u>76.25</u>
	13,801.6		12,674.8
<b>Total Other Current Liabilities</b>	<u>4</u>		<u>1</u>
	13,425.7		10,092.4
<b>Total Current Liabilities</b>	<u>2</u>		<u>5</u>
	<b>36,926.8</b>		<b>27,516.9</b>
<b>NET CURRENT ASSETS</b>	<b>3</b>		<b>6</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
	646,509.		590,106.
	96		96
	646,509.		590,106.
<b>NET ASSETS</b>	96		96

## Waltham St Lawrence Charities

### Notes to Accounts Year Ended December 31<sup>st</sup> 2021

1. Land with buildings known as THE BELL INN Estimated Market Value 1999.  
Current Insured Sum £2,277,966
2. Land containing 2.2 acres or thereabouts known as Sue's Piddle Estimated Market Value 2005.
3. Land containing 1.3 acres or thereabouts known as The Bell Orchard Estimated Market Value 2005.

The Trustees do not feel it appropriate to go to the expense of updating these valuations as they do not feel it would currently serve any useful purpose.

All three of above are vested in THE OFFICIAL CUSTODIAN FOR CHARITIES

4. This is a holding of COIF Global Equity Fund at valuation 31/12/21
5. This is a holding of COIF Charities Investment Fund at valuation 31/12/21
6. This liability is covered by matching funds held on a separate deposit account

**Accounting Basis** – The Accounts are dealt with on an accrual basis

#### Reserves

The Trustees feel that, if for any reason the Charities' income temporarily dries up, it is only the Annual Benevolence, services (Lifeline, People to Places and taxis) and certain other grants to individuals that the Trustees would want to continue paying during the period without income. Also, the Charities' insurance would provide up to 3 years' rent should The Bell be destroyed or damaged to such an extent that the rent was not payable.

The **Benevolence Reserve** is the total of the previous 2 years' Annual Benevolence plus services and grants to individuals but excluding education grants.

The **Bell General Reserve** was for some years considered sufficient and was only increased each year by whichever was greater of RPI or CPI. However the exterior works to The Bell in 2016 cost considerably more than the Trustees had expected, and they decided that with effect from 2017 they would increase the reserve by £5,000 each year in addition to the greater of RPI (2021: 6.3%) or CPI (4.8%) to cover anticipated increased costs of c.5-yearly maintenance.

Following the new thatch during the year the **Bell Thatch Reserve** was re-set at £1500 for the remainder of 2020 and will be increased in subsequent years by £1500 plus whichever is the greater of RPI & CPI.

	<u>2021</u>	<u>2020</u>
Benevolence Reserve	42,328	49,112
Bell General Reserve (plus RPI = 6.3% & £5,000 p.a.)	158,731	144,620
Bell Thatch Reserve	<u>3,095</u>	<u>1,500</u>
<b>Total Specific Reserves</b>	<b>£204,154</b>	<b>£195,232</b>

**Actual Reserves at 31.12.21:**

<b>COIF Global Equity Fund</b>	<b>177,384</b>
<b>COIF Charities Investment Fund</b>	<b><u>127,199</u></b>
<b>Total</b>	<b><u>£304,583</u></b>

**Additional Information**

	Individuals	Institutions	People Trips
Annual Payment	50		
Education	2		
Elizabeth Knight Bequest	20		
Grants	1	1	
Lifeline	17		
Travel – Taxi	4		19
Travel – P2P	9		161