

PRESTBURY MEMORIAL TRUST
CHAIRMAN'S REPORT JANUARY TO DECEMBER 2023

We continue to support 118 members.

The minibus issue was finally solved after many months of frustration and has since performed well, although we are mindful of the fact that as an old vehicle it will need replacing, and it is for that reason that we launched a minibus appeal in December 2022.

Sit and fit has been particularly popular, and we now have a waiting list. Our minibus outings were well attended and enjoyed by all. The Christmas lights with fish & chip supper outings remain a highlight of the festive season.

72 visits were carried out by the Friendship Group, a service that is always much appreciated and we currently have 6 birthday visit volunteers who do a fantastic job.

Fund raising was particularly focused on obtaining funds towards a new minibus and we currently have just over £9k in the minibus account.

We have held quizzes and coffee mornings, all of which have been extremely successful, and our financial situation remains stable.

New tenants moved into 10a Deep Street in February, and rent from this property has raised £9075.00

A refurbishment of no.10 was carried out in December 2023 with new flooring, counter tops and complete redecoration of the kitchen completed just before Christmas. We also installed a humidistat to combat the condensation issue, this has improved the situation greatly.

The monthly Lunch Club has operated using the Prestbury WI Hall. Bob Connolly retired from his role as trustee for Lunch Club; our thanks to him for all his years of service to the Trust, and Sue Challenger took over in late 2023.

The Lunch Club average attendance has been around 35 and the Christmas party had 70 attending.

My thanks to the warden, to the committee for all their help and to all the volunteers without whom none of the above would be possible.

I would like to pay tribute to Steve Price, who was our trustee responsible for Transport and who very sadly died in September 2023. He was very supportive of the Trust and is greatly missed by all.

Gloria Gmys
Chairman

21st March 2024

PRESTBURY MEMORIAL TRUST
BALANCE SHEET AS AT 31 DECEMBER 2023

2022			
£	CASH AT BANK	£	£
1625.56	MAIN A/C	1344.94	
16231.89	RESERVE A/C	13003.09	
2773.35	100 CLUB	349.28	
2503.63	FRIENDSHIP A/C	5212.73	
	MINIBUS APPEAL	9169.25	
<u>23134.43</u>		<u>29079.29</u>	<u>29079.29</u>
114.43	BALANCE AT BROKERS		46.52
	PROPERTY		
25031.82	10 and 10a Deep Street at cost		25031.82
	INVESTMENTS AT COST		
19895.29	City Merchants High Yield Trust	19895.29	
2342.57	Jupiter Global Tech Fund	2342.57	
11982.95	7.325% Standard Chartered	11982.95	
17600.00	New Star Fixed Interest	17600.00	
16442.75	Bristol & West 8.125% Pref		
8399.99	Coop Bank 9.25% Pref	8399.99	
11996.24	CQS New City High Yield	11996.24	
7001.37	Merchants Trust ord 25p	7001.37	
6949.14	Dunedin Income Growth Trust ord 25p	6949.14	
	Shires Income ord shs	8936.70	
	J P Morgan Claverhouse IT Ord	9016.71	
<u>102610.30</u>		<u>104120.96</u>	<u>104120.96</u>
150890.98			<u>158278.59</u>
150116.58	Balance brought forward from 31 December 2022		150890.98
-368.21	Excess /deficit of income over expenditure		-280.62
61.82	Interest on Reserve Fund		
8.68	Interest on Friendship a/c		
	Reserve drawings (net)		-3228.80
2773.35	100 club now included		
	Drawing from 100 club (net)		-2424.07
	Receipts on friendship account		2709.10
	Minibus account receipts		9169.25
	Gain on B&W repayment		1492.75
243.76	friendship divs		
-45.00	Brokers charge		-50.00
-1900.00	Cash movements		
<u>150890.98</u>			<u>158278.59</u>

INDEPENDENT EXAMINER'S REPORT TO
THE PRESTBURY MEMORIAL TRUST

This report on the accounts of the Prestbury Memorial Trust is in respect of an examination carried out in accordance with Section 43 of the Charities Act 1993 of the year ended 31st December 2022.

Respective responsibilities of the Trustees and Examiner

As Trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of Section 43(2) of the Charities Act 1993 does not apply. It is my responsibility to issue this report on those accounts in accordance with regulation 7 of the Charities (Accounts and Reports) Regulations 1995.

Basis of Independent Examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission under section 43(7)(b) of the Charities Act 1993. The examination included a review of the accounting records maintained by the Trustees and a comparison of the accounts with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning such matters. The procedures do not provide all the evidence that would be required in an audit, and consequently, I do not express an audit opinion on the view given by the accounts.

Independent Examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements
 - *to keep accounting records in accordance with section 41 of the Charities Act 1993;
 - and
 - *to prepare accounts which accord with the accounting records have not been met.

2. to which, in my opinion, attention should be drawn to enable a proper understanding of the accounts to be reached.

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