

**Charity Registration Number: 204957**

**NORTHAMPTONSHIRE RECORD SOCIETY**

**ANNUAL REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**

**31<sup>st</sup> DECEMBER 2023**

**NORTHAMPTONSHIRE RECORD SOCIETY**

**Report of the Trustees for the year ended 31<sup>st</sup> DECEMBER 2023**

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ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER 2023

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**Charity number:** 204957

**President:** Lord Boswell of Aynho DL MA FSA

**Vice-Presidents:** The Lord Lieutenant for Northamptonshire  
The Chair of West Northamptonshire Council  
The Mayor of Northampton  
The Bishop of Peterborough  
The Dean of Peterborough  
Martin Gaskell DL MA PhD FRHistS  
The Chair of North Northamptonshire Council  
The Marquess of Northampton DL  
The Earl Spencer DL MA  
Lady Victoria Leatham DL

**Trustees:** Deborah Hayter MA – Chair  
Stuart Bell CBE MA  
Lord Boswell of Aynho DL MA FSA  
Keith Brooker PhD  
Mrs Jenny Burt MA  
Mrs J.P.T. Eady  
John Ford MBE (resigned April 2024)  
William Franklin MPil MBA  
Margaret Hawkins BLib MA MSc  
Francis Howcutt MA  
Nicholas Karn MA DPhil FSA  
Professor Edmund King MA PhD FSA  
Neil Lyon MA FSA  
Professor Matthew McCormack PhD  
Crispin Powell BA DipAA  
Wendy Raybould PhD  
Terry Waterfield PhD

**Hon. General Editor:** Neil Lyon MA FSA

**Hon. Editor NP&P:** Wendy Raybould PhD  
**Hon. Librarian:** Margaret Hawkins BLib MA MSc  
**General Secretary:** Graham Lampard (from 1<sup>st</sup> February 2024)  
**Hon. Treasurer:** Stuart Bell CBE MA  
**Hon. website manager:** Terry Waterfield PhD  
**Hon. Solicitor:** Clare Colacicchi  
**Web site manager:** Terry Waterfield PhD

**ANNUAL REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER 2023**

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**Registered office:** Wootton Hall Park  
Mereway  
Northampton  
NN4 8BQ

**Bankers:** Barclays Bank  
Nat West

**Independent Examiners:** CVS Northamptonshire  
32-36 Hazelwood Road  
Northampton  
NN1 1LN

**TRUSTEES' ANNUAL REPORT**

**FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER 2023**

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The trustees are pleased to present their report and the unaudited accounts of the charity for the year ended 31<sup>st</sup> December 2023.

**Governing Document**

**Appointment of Trustees**

During 2023 the trustees were Deborah Hayter (Chair), Stuart Bell, Lord Boswell of Aynho, Dr Keith Brooker, Mrs Jenny Burt, Mrs J.P.T. Eady, John Ford, William Franklin, Margaret Hawkins, Francis Howcutt (from April 2023), Dr Nicholas Karn, Professor Edmund King, Neil Lyon, Professor Matthew McCormack, Crispin Powell, Dr Wendy Raybould and Dr Terry Waterfield.

**Governing instruments**

The original Trust Deed of the Society setting out the objectives of the Society and appointing the original Custodian Trustees is dated 10<sup>th</sup> December 1920. The proceedings of the Society are governed by a set of Rules drawn up under this Trust Deed. These Rules have been amended from time to time, most recently on 15<sup>th</sup> May 2004.

**Trustees**

During 2023 the trustees were Deborah Hayter (Chair), Stuart Bell, Lord Boswell of Aynho, Dr Keith Brooker, Mrs Jenny Burt, Mrs J.P.T. Eady, John Ford, William Franklin, Margaret Hawkins, Francis Howcutt (from April 2023), Dr Nicholas Karn, Professor Edmund King, Neil Lyon, Professor Matthew McCormack, Crispin Powell, Dr Wendy Raybould and Dr Terry Waterfield.

**Membership of Committees**

The membership of the committees was as follows (the Chair is ex-officio a member of each committee):

**Finance & General Purposes Committee**

Finance & General Purposes Committee: Deborah Hayter (Chair), Lord Boswell of Aynho, Stuart Bell (from March 2023), John Ford, Dr David Hall, Margaret Hawkins, Neil Lyon, Dr Wendy Raybould.

**Publications Committee**

Neil Lyon (Chair), Bruce Bailey, Margaret Hawkins, Deborah Hayter, Crispin Powell, Dr Wendy Raybould.

**Library Committee**

Jenny Burt (Chair), David Banner, Rosemary Eady, Margaret Hawkins, Neil Lyon.

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER 2023

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**Objects of the Charity**

The name of the Society shall be "the Northamptonshire Record Society."

The objects of the Society shall be:

- a) The editing and publication of original documents and other material relating to the history of the ancient County of Northampton.
- b) The stimulation of interest in the history of the ancient County of Northampton by the arranging from time-to-time lectures at various places within the County and by other means.
- c) The maintenance of a library and its furnishings for the benefit of Members of the Society.
- d) The care of manuscripts, books, paintings, artefacts, and other objects which may be given or lent to the Society from time to time.

**Public Benefits Statement**

The trustees are aware of their obligation to provide public benefit. They have complied with their duty to have due regard to the Charity Commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant.

**Risk review**

Responsibility for management of the investment risks faced by the Society is delegated to the Finance & General Purposes Committee; risks are identified, assessed, and monitored and the Council is advised accordingly. All other risks are the responsibility of the Council. The key controls used by the Society include formal agendas and minutes for all meetings of the Council and its Committees, and terms of reference for the Committees.

**Financial**

The custody of the Society's investments is in the hands of two expert investment management companies. The Finance & General Purposes Committee is responsible for arranging the preparation and audit of the annual financial statements and reporting to the Council on the overall financial position of the Society.

**ACHIEVEMENTS AND PERFORMANCE**

*Governance*

The Council met twice by zoom during the course of 2023, and its Committees were able to meet in person or by zoom. Deborah Hayter was elected to the Chair of the Council as from January 2023, in succession to Richard Pestell. Stuart Bell, William Franklin and Francis Howcutt were all elected onto the Council during the course of the year.

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER 2023

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**Changes in the Office**

Neil Lyon continued to serve *pro tem* as Honorary Secretary throughout the year, ably supported by Kate Millin as Assistant Secretary and Bookkeeper.

**Finance report**

Investments Committee. This Committee incorporates the Terms of Reference of the Finance & Investments Committee and is also authorised to exercise any function of the Council not falling within the remit of any other committee; and any function of the Society that requires a decision before the next normal meeting of the Council. All such decisions must be reported to the next scheduled meeting of the Council. The membership of this committee is the President, Council Chair, Hon. Treasurer, Hon. General Editor, Hon. Editor of *Northamptonshire Past and Present*, Hon. Librarian (all ex-officio), with up to two further members appointed by the Council.

Having been without an Honorary Treasurer since mid-2019, the Society was delighted that one of its members, Stuart Bell CBE agreed to take on this role in March 2023. The Society engaged CVS Northamptonshire to assist in the preparation of the 2023 accounts and to act as Independent Examiner.

CVS Northamptonshire were duly engaged to prepare the 2022 and 2023 accounts. The 2023 accounts which appear in this Report show that the Society remains in a sound financial position. As at 31<sup>st</sup> December 2023 its investments totalled £336,827 and there was about £58,760 in cash. A review was undertaken of the performance of the Society's two investment managers, and everything was considered to be satisfactory.

**Membership**

During the course of 2023 the Society's membership increased slightly, from 450 in December 2022 to 454 in December 2023. These were broken down as follows:

- 344 Individual UK members
- 53 Family UK members
- 6 Foreign-based Individual members
- 31 UK Institutions
- 20 Foreign Institutions

The Society was pleased to welcome several new members. A new promotional leaflet has been widely distributed, and it is now possible for members to pay their annual subscriptions by Direct Debit.

## TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER 2023

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**Publications report – Wendy Raybould**

The Publications Committee met twice during the year. Bruce Bailey's volume, *The Letters of Henry Gladwell, Bailiff to the Drayton Estate, Northamptonshire (1785-1814)* was published in November 2023 as the Society's 54<sup>th</sup> annual volume, and this was well received.

Wendy Raybould produced an excellent edition of the Society's annual journal, *Northamptonshire Past and Present*. The journal included a tribute to the late Jacqueline Minchinton, who had been a stalwart of the Society for many years, serving on the Council from 1992 to 2019. The 2023 issue came out later than planned, due solely to the Editor's shortcomings. The issue had a strong Northampton theme running through it, including good contributions on Cromwell House, Richard Comfield's school in Horse Market and the building of the Guildhall, with a short piece on Northampton Prison records from a member of the Record Office staff, a feature which the Editor would like to see repeated, from their staff on other topics. There was also an illustrated report of the Society visit to the Judge's Lodgings, which, in light of the recent news concerning the sale of that property, was well timed. Other articles covered the records of the medieval coroners and Peterborough Abbey, which introduced a perspective beyond Northampton.

The Publications Committee continue to offer valuable support and contributions of high quality continue to roll in. But it would be unwise to assume that they will continue to do so indefinitely, as the generations which benefitted from easily accessible adult education courses dwindle and the focus of current history degree courses undergo change.

With this in mind the Society organised a Saturday morning writers' workshop in the NRS Library in December 2023 for those looking for guidance in writing up their research. It was co-presented by Prof Matthew McCormack and Dr Wendy Raybould and was well attended. However, it revealed some worrying perceptions of what constitutes original research, which might be addressed to some degree by a closer working relationship between NRS and NRO. The educational remit of the Society could profitably be extended or redirected to ensure further, informed exploration of the records of the county, fostering interest and encouraging engagement with the Society.

**Library report- Margaret Hawkins, Honorary Librarian**

Since the beginning of 2023 members have been allowed to borrow books from the library and while take up has not been huge, it has been encouraging with around forty loans and a couple of regular borrowers. The purchase of local volumes as they are published or become available on the second-hand market is steadily increasing the quality and usefulness of the stock. A selected number of works on research skills or the use of sources is also being added. The Northamptonshire



**TRUSTEES' ANNUAL REPORT****FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER 2023**

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volumes are steadily being reclassified from the little-known Browne system to Dewey. Though confusing while two systems are in use, it will be easier to find items when the exercise has been completed. Background works are already classified by Dewey. The library catalogue is now available on the Society's web site as a searchable .pdf file. The search capabilities of this format are severely limited and the investigation of a more sophisticated, but affordable, system continues.

**Digital Publications Report - Francis Howcutt**

The Society's page at Facebook flourished during 2023. A total of 42 items were posted and the number of people asking to receive updates from it in their newsfeeds more than doubled - from 300 to 617. Much of the material posted there is inspired by articles in issues of 'Northamptonshire Past & Present' that are freely available on the Society's website. Others include news of events, posts shared from different groups and guideposts to the availability and scope of records relating to Northamptonshire. It is encouraging that links to some of the posts were shared elsewhere, attracting interest from a wide audience. For instance, the story of a monument from Faxton church that is now displayed at the Victoria & Albert Museum reached over 8,115 individuals and generated 377 reactions.

Progress was made during the year in digitising books published by the Society but which are now out-of-print. At the time of writing, eleven e-books are already freely available in PDF format on the Society's website and preparations are at an advanced stage for further volumes to be added to that collection.

**Meetings**

In March 2023 about thirty members and guests enjoyed a visit to the Judges' Lodgings in Northampton, and the opportunity to view the paintings on display there, many of them on loan from the Society. This was followed by an excellent tour of the adjoining Sessions House, led by Bruce Bailey.

In November 2023 Mikesh Mistry gave an online talk about the fortunes of the Northamptonshire Regiment in the First World War. Speaking just a few weeks after the latest outbreak of the troubles between the Israelis and the Palestinians, he focussed particularly on how the Regiment fared whilst posted in Palestine, including the Third Battle of Gaza in late 1917.

**Reserves**

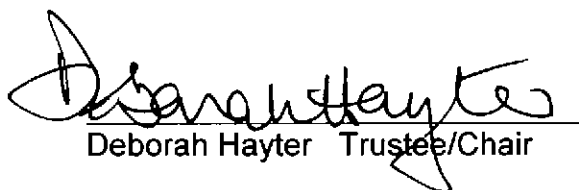
The current reserve policy is to maintain sufficient cash flow for known commitments, and the replacement of certain assets.

**TRUSTEES' ANNUAL REPORT**

**FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER 2023**

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Presented and approved by the board of trustees on 30<sup>th</sup> May 2024 and signed on their behalf.

  
Deborah Hayter Trustee/Chair

To: **THE MEMBERS  
NORTHAMPTONSHIRE RECORD SOCIETY  
Registered Charity Registered No: 204957**

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### **INDEPENDENT EXAMINER'S REPORT**

We have examined the accounts of the Charity set out on pages 10 to 15, which have been prepared on the accrual concept for financial year ending 31<sup>st</sup> December 2023.

This report is made solely to the Trustees in accordance with Section 43 (3) (a) of the Charities Act 2011. Our work has been undertaken so that we might state to the Trustees those matters which we are required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Trustees for our work, for this report, or for the opinions we have formed.

### **Respective responsibilities of the Trustees and examiner**

As described on page 5 the Charity's Trustees are responsible for the preparation of the accounts; you consider that the audit requirements of Section 144 (2) of the Charities Act 2011 (the Act) does not apply. It is our responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under Section 156 of the Act, whether particular matters have come to our attention.

### **Basis of independent examiner's report**

Our examination was conducted in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts, presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

### **Independent examiner's statement**

In connection with our examination, no matter has come to our attention:

1. which gives us reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with Section 130 of the Act; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met:
- 2 to which, in our opinion, attention should be drawn to enable a proper understanding of the accounts to be reached.

*Brenda Peers-Ross*

Brenda Peers-Ross FMAAT. ACIE  
18<sup>th</sup> June 2024

## STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted	Restricted	Total 2023	Unrestricted	Restricted	Total 2022
		£	£	£	£	£	£
<b>Income From:</b>							
Donations and Legacies		125	-	125	234	-	234
Charitable Activities	1	18,108	-	18,108	10,805	-	10,805
Investment Income - Interest, dividends		11,703	2,279	13,982	12,456	889	13,345
		<u>29,936</u>	<u>2,279</u>	<u>32,215</u>	<u>23,495</u>	<u>889</u>	<u>24,384</u>
<b>Expenses on:</b>							
Raising Funds		-	-	-	-	-	-
Charitable activities	2	25,416	-	25,416	15,810	-	15,810
Governance	4	1,692	-	1,692	836	-	836
<b>Total Resources Expended</b>		<u>27,108</u>	<u>-</u>	<u>27,108</u>	<u>16,646</u>	<u>-</u>	<u>16,646</u>
<b>Net movement of funds</b>		2,828	2,279	5,107	6,849	889	7,738
Transfer between funds		1,757	(1,757)	-	686	(686)	-
<b>Unrealised loss</b>		9,437	4,620	14,057	(26,038)	(6,617)	(32,655)
<b>Reconciliation of Funds</b>							
Total funds brought forward 1st January 2023		318,178	51,989	370,167	336,681	58,403	395,084
<b>Balance at 31 December 2023</b>		<u>332,200</u>	<u>57,131</u>	<u>389,331</u>	<u>318,178</u>	<u>51,989</u>	<u>370,167</u>

All of the activities of the Society are classed as continuing.

There are no recognised gains or losses other than those included in the Statement of Financial Activities shown above.

(Registered Charity Number: 204957)

**BALANCE SHEET AS AT 31 DECEMBER 2023**

	Notes	Unrestricted £	Restricted £	Total 2023 £	Total 2022 £
<b>Fixed Assets</b>	<b>5</b>	-	-	-	-
<b>Investments</b>	<b>6</b>	281,921	54,906	336,827	322,770
		281,921	54,906	336,827	322,770
<b>Current Assets</b>					
Debtors	7	178	-	178	182
Cash at bank and in hand		56,535	2,225	58,760	49,778
		56,713	2,225	58,938	49,960
<b>Creditors</b>					
Amounts falling due within one year	8	(6,434)	-	(6,434)	(2,563)
		(6,434)	-	(6,434)	(2,563)
<b>Net Current Assets</b>		50,279	2,225	52,504	47,397
<b>NET ASSETS</b>		<b>332,200</b>	<b>57,131</b>	<b>389,331</b>	<b>370,167</b>
<b>FUNDS</b>					
		£	£	Total 2023 £	Total 2022 £
Unrestricted funds	9	332,200	-	332,200	318,178
Restricted	10	-	57,131	57,131	51,989
		<b>332,200</b>	<b>57,131</b>	<b>389,331</b>	<b>370,167</b>

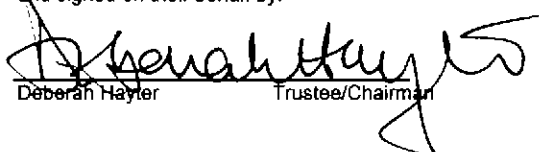
For the year ending 31st December 2023, the Northamptonshire Records Society.

Trustees are required to prepare accounts for each financial year which give a true and fair view of the state of affairs of the trust and of its financial activities for the period. In preparing the accounts, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare accounts on a going concern basis unless it is inappropriate;
- keep proper accounting records
- responsible for safeguarding the assets of the Trust.

The trustees are required to act within the general framework of trust law and specifically in accordance with the provisions of the Trust Deed and Rules of the Society.

Approved by the trustees at a committee meeting held on 30th May 2024  
and signed on their behalf by:

  
Deborah Hayler Trustee/Chairman

The notes on pages 12 to 15 form part of these financial statements.

## PRINCIPAL ACCOUNTING POLICIES

FOR THE YEAR ENDED 31 DECEMBER 2023

**Accounting Policies**

The financial statements of the Society, which is a public benefit entity under FRS 102, have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice SORP (FRS102) issued on 1st October 2019, applicable UK Accounting Standards.

No values has been placed in the Balance Sheet on the pictures, furniture and books which have been donated to the Society over a number of years. These are regarded as heritage assets and, in the opinion of the Trustees, the cost of a professional valuation of such would not be justified. Accordingly no value has been included in the Balance Sheet in respect of these assets. The current insured of such assets is approximately £200,000. Books brought for the Society's library are expensed in the year.

Stocks - no value is placed on stocks of books and other material purchased by the Society.

**Format**

The Society presents income and expenditure account in the form of Statement of Financial Activities.

**Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives to the Society. Which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each funds is set out in the notes to the financial statement.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donors or which have been raised by the Society for a particular purpose.

**Incoming resources**

All incoming resources are included in the SOFA when the society is legally entitled to the income and the amount can be quantified with reasonable accuracy. Grants are brought into account on a receivable basis.

**Resources expended**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is stated inclusive of value added tax.

**Tangible fixed assets and depreciation**

Depreciation is calculated to write down the cost of all tangible fixed assets by instalments over their expected useful life less any residual value on disposal.

Computer equipment	20% straight line method
Furniture and equipment	20% straight line method

**Endowment Fund**

The Endowment Fund was established by the 1933 Trust Deed for the maintenance of the Records Room and Library of the Society. The income arising from this fund is to be applied towards these purpose in perpetuity.

**Risk**

The trustees do not believe the organisation is subject to any substantial risk beyond those disclosed in the Annual Report and Accounts.

The society has public liability insurance to protect it in the case of a claim.

## NOTES TO THE ACCOUNTS

	Unrestricted	Restricted	Total 2023	Unrestricted	Restricted	Total 2022
	£	£	£			£
<b>Charitable Activities</b>						
1 Subscriptions	9,354	-	9,354	9,537	-	9,537
Tax reclaimable	5,512	-	5,512	-	-	-
Sales of publications	-	-	-	984	-	984
Sales of library books	2,658	-	2,658	160	-	160
Other income	584	-	584	124	-	124
	<b>18,108</b>	<b>-</b>	<b>18,108</b>	<b>10,805</b>	<b>-</b>	<b>10,805</b>

<b>2 Charitable Activities Expenditure</b>	Unrestricted	Restricted	Total 2023	Unrestricted	Restricted	Total 2022
	£	£	£	£	£	£
Salaries	936	-	936	-	-	-
Travel	442	-	442	-	-	-
Publications and distribution of books etc.	14,494	-	14,494	11,567	-	11,567
Lecture, Centenary exhibition expenses	1,200	-	1,200	50	-	50
<b>Operating costs</b>						
Publicity, marketing	-	-	-	268	-	268
Accommodation	3,875	-	3,875	452	-	452
Insurance	1,908	-	1,908	1,676	-	1,676
Stationery, postage and telephones	451	-	451	623	-	623
Email and computer	646	-	646	278	-	278
Subscription, membership	135	-	135	355	-	355
Repairs, restoration	992	-	992	-	-	-
Other expenses	337	-	337	338	-	338
Depreciation	-	-	-	203	-	203
	<b>25,416</b>	<b>-</b>	<b>24,424</b>	<b>15,810</b>	<b>-</b>	<b>15,810</b>

**3 Staffing and trustees expenses**

	Unrestricted	Restricted	Total 2023	Unrestricted	Restricted	Total 2022
	£	£	£	£	£	£
Salaries and NI	936	-	936	-	-	-
	<b>936</b>	<b>-</b>	<b>936</b>	<b>-</b>	<b>-</b>	<b>-</b>

There are no employee being paid in excess of £60,000 per annum.

The number of employees during the year by head count was: 1. (2022: 0)

During the year the trustees received £nil in remuneration. (2022: £nil)

The total expenditure reimbursed to trustees amounted to £nil. (2022: £nil)

**4 Governance**

	Unrestricted	Restricted	Total 2023	Unrestricted	Restricted	Total 2022
	£	£	£	£	£	£
Independent examination 2 years	1,603	-	1,603	836	-	836
Payroll charges	89	-	89	-	-	-
	<b>1,692</b>	<b>-</b>	<b>1,692</b>	<b>836</b>	<b>-</b>	<b>836</b>

## NOTES TO THE ACCOUNTS

5 Fixed Assets	Computer Equipment	Equipment	2023	Computer Equipment	Equipment	2022
<b>Cost</b>	£	£	£	£	£	£
At 1st January 2022	3,716	3,106	6,822	3,716	3,106	6,822
Addition during the year	-	-	-	-	-	-
<b>At 31st December 2023</b>	<b>3,716</b>	<b>3,106</b>	<b>6,822</b>	<b>3,716</b>	<b>3,106</b>	<b>6,822</b>
<b>Depreciation</b>						
At 1st January 2023	3,716	3,106	6,822	3,513	3,106	6,619
Charge in year	-	-	-	203	-	203
<b>At 31 December 2023</b>	<b>3,716</b>	<b>3,106</b>	<b>6,822</b>	<b>3,716</b>	<b>3,106</b>	<b>6,822</b>
<b>Net Book Value</b>						
At 31 December 2023			-			-
At 31 December 2022						-

6 Investments	Unrestricted	Restricted	Total 2023	Unrestricted	Restricted	Total 2022
	£	£	£	£	£	£
Balance 1st January 2023	272,484	50,286	322,770	298,522	56,903	355,425
Unrealised gain/(loss)	9,437	4,620	14,057	(26,038)	(6,617)	(32,655)
<b>Balance 31st December 2023</b>	<b>281,921</b>	<b>54,906</b>	<b>336,827</b>	<b>272,484</b>	<b>50,286</b>	<b>322,770</b>

7 Debtors	Unrestricted	Restricted	Total 2023	Unrestricted	Restricted	Total 2022
	£	£	£	£	£	£
Pre-Paid	178	-	178	182	-	182
	<b>178</b>	<b>-</b>	<b>178</b>	<b>182</b>	<b>-</b>	<b>182</b>

8 Creditors - Amounts falling due within one year						
Accruals	(808)	-	(808)	(1,713)	-	(1,713)
Other	(5,626)	-	(5,626)	(850)	-	(850)
	<b>(6,434)</b>	<b>-</b>	<b>(6,434)</b>	<b>(2,563)</b>	<b>-</b>	<b>(2,563)</b>

9 Unrestricted Reserves	2023				
	Opening Balance	Movement In	Movement Out	Transfer between funds	Closing Balance
	£	£	£	£	£
General Fund	293,678	39,373	(27,108)	1,757	307,700
Designated - future publications	17,000	-	-	-	17,000
Designated - repairs and maintenance	7,500	-	-	-	7,500
	<b>318,178</b>	<b>39,373</b>	<b>(27,108)</b>	<b>1,757</b>	<b>332,200</b>



## NOTES TO THE ACCOUNTS

	2022			
	Opening Balance	Movement In	Movement Out	Transfer between funds
	£	£	£	£
General Fund	312,181	23,495	(42,684)	686
Designated - future publications	17,000	-	-	-
Designated - repairs and maintenance	7,500	-	-	-
	<b>336,681</b>	<b>23,495</b>	<b>(42,684)</b>	<b>686</b>
				<b>318,178</b>

## 10 Restricted Funds

	2023			
	Opening Balance	Movement In	Movement Out	Transfer between funds
	£	£	£	£
Endowment Fund	34,978	4,695	-	(1,551)
SHL Washington Fund	4,539	623	-	(206)
Victor Hatley Memorial Fund	12,472	1,581	-	-
	<b>51,989</b>	<b>6,899</b>	<b>-</b>	<b>(1,757)</b>
				<b>57,131</b>

	2022			
	Opening Balance	Movement In	Movement Out	Transfer between funds
	£	£	£	£
Endowment Fund	39,480	605	(4,502)	(605)
SHL Washington Fund	5,138	80	(598)	(81)
Victor Hatley Memorial Fund	13,785	204	(1,517)	-
	<b>58,403</b>	<b>889</b>	<b>(6,617)</b>	<b>(686)</b>
				<b>51,989</b>

Endowment Fund - established 1933, by Trust Deed for the maintenance of the Records Room and Library of the Society.

Income arising from this fund is to be applied towards these purposes in perpetuity.

S H L Washington Fund - this fund was established under the terms of the late Horace Washington to provide income towards the care and maintenance of the Washington Collection.

Victor Hatley Memorial Funds - the capital of this fund was subscribed by members to commemorate the life and works of the late Victor Hatley. The income arising is used for special purposes determined by the trustees.

## Ultimate Controlling Party

- 9 The Society is under the ultimate control of its trustees.