

THE LEACH FOURTEENTH TRUST

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2025

THE LEACH FOURTEENTH TRUST

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THE LEACH FOURTEENTH TRUST

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 5 APRIL 2025

Trustees	Mr W J Henderson Mrs J M M Nash Mr R Murray-Leach Ms T Murray Leach Mr G Nash Mrs K Brooking
Charity registered number	204844
Principal office	Rievaulx House 1 St Mary's Court Blossom Street York YO24 1AH
Accountants	BHP LLP Rievaulx House 1 St Mary's Court Blossom Street York YO24 1AH
Bankers	CAF Bank Limited 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ
Solicitors	Wrigleys 3rd Floor Wellington Place Leeds LS1 4AP
Investment Managers	Rathbones Investment Management 30 Gresham Street London EC2V 7QN
Independent Examiner	Mr G Baragwanath FCA C & GB Associates 37-39 Westgate Thirsk North Yorkshire YO7 1QR

THE LEACH FOURTEENTH TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 5 APRIL 2025

The Trustees present their annual report together with the financial statements of the Charity for the year 6 April 2024 to 5 April 2025.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Objectives and activities

a. Policies and objectives

The object of the charity is to support charitable activities through the making of grants to appropriate institutions and individuals.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Grant making policies

The charity invites applications for funding. The applications are reviewed against the criteria set out in the Trust Deed. In the current year the Trustees have awarded grants in exercise of their discretion.

Achievements and performance

a. Review of activities

The charity is a general charitable trust and the trustees have discretion to pay the income and the capital of the Trust for such charitable purposes and objects as they from time to time decide. The Trustees consider applications for funds and decide what distributions should be made.

During the year, the charity gave grants totalling £112,000 (2024: £94,500) to a total of 55 (2024: 41) separate charities.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

It is the policy of the charity to maintain unrestricted reserves, which are the free reserves of the charity not invested in fixed assets, at a level which equates to approximately six months unrestricted expenditure. At this level, the trustees feel that they would be able to continue the current activities of the charity.

THE LEACH FOURTEENTH TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2025

Structure, governance and management

a. Constitution

The Leach Fourteenth Trust is a registered charity, number 204844, is operational under the rules of its Settlement Deed dated 2 August 1961.

b. Methods of appointment or election of Trustees

Trustees are recruited from within the family together with their associated professional advisors. Potential Trustees are invited to be in attendance at meetings prior to their appointment as Trustees.

c. Financial risk management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



Signer ID: 00QAI27KPQ...
Mr R Murray-Leach

Trustee

Date: 25 November 2025

THE LEACH FOURTEENTH TRUST

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 5 APRIL 2025

Independent examiner's report to the Trustees of The Leach Fourteenth Trust ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 5 April 2025.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: Guy Baragwanath
Signer ID: YL2LC10VTN...
Mr G Baragwanath

Dated: 18/12/2025 GMT
FCA

C & GB Associates
37-39 Westgate
Thirsk
North Yorkshire
YO7 1QR

THE LEACH FOURTEENTH TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2025

	Note	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from:				
Investments	3	118,950	118,950	117,455
Total income		118,950	118,950	117,455
Expenditure on:				
Raising funds	4,7	18,960	18,960	18,449
Charitable activities	7	124,323	124,323	116,511
Total expenditure		143,283	143,283	134,960
Net expenditure before net (losses)/gains on investments		(24,333)	(24,333)	(17,505)
Net (losses)/gains on investments		(39,695)	(39,695)	94,202
Net movement in funds		(64,028)	(64,028)	76,697
Reconciliation of funds:				
Total funds brought forward		3,974,118	3,974,118	3,897,421
Net movement in funds		(64,028)	(64,028)	76,697
Total funds carried forward		3,910,090	3,910,090	3,974,118

THE LEACH FOURTEENTH TRUST

BALANCE SHEET
AS AT 5 APRIL 2025

	Note	2025 £	2025 £	2024 £	2024 £
Fixed assets					
Investments	10		3,845,991		3,906,528
			<hr/>		<hr/>
			3,845,991		3,906,528
Current assets					
Debtors	11	-		2,851	
Cash at bank and in hand		70,459		72,739	
		<hr/>		<hr/>	
		70,459		75,590	
Current liabilities					
Creditors: amounts falling due within one year	12	(6,360)		(8,000)	
		<hr/>		<hr/>	
Net current assets			64,099		67,590
			<hr/>		<hr/>
Total net assets			3,910,090		3,974,118
			<hr/>		<hr/>
Charity funds					
Unrestricted funds	13		3,910,090		3,974,118
			<hr/>		<hr/>
Total funds			3,910,090		3,974,118
			<hr/>		<hr/>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Roger Murray-Leach

Signer ID: 00QAI27KPQ...

Mr R Murray-Leach

Trustee

Date: 25 November 2025

The notes on pages 7 to 18 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2025

1. General information

Leach Fourteenth Trust is a registered charity in England and Wales, and is operational under the rules of its Settlement Deed dated 2 August 1961. The principle office of the charity is Gosbrook Cottage, Common Lane, Binfield Heath, Henley-On-Thames, RG9 4JY.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Leach Fourteenth Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

2. Accounting policies (continued)

2.3 Expenditure (continued)

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.5 Taxation

As a charity, The Leach Fourteenth Trust is exempt from tax on income and gains falling within the available tax exemptions to the extent that these are applied to its charitable objectives. No tax charges have arisen in the charity.

2.6 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2025

2. Accounting policies (continued)

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.10 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Investment income

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from UK listed investments	117,285	117,285	116,230
Bank interest received	1,665	1,665	1,225
	<hr/> 118,950 <hr/>	<hr/> 118,950 <hr/>	<hr/> 117,455 <hr/>
Total 2024	<hr/> 117,455 <hr/>	<hr/> 117,455 <hr/>	

THE LEACH FOURTEENTH TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2025

4. Investment management costs

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Investment management fees	18,960	18,960	18,449
Total 2024	18,449	18,449	

5. Analysis of grants

	Grants to Institutions 2025 £	Total funds 2025 £	Total funds 2024 £
Income fund	112,000	112,000	94,500
Total 2024	94,500	94,500	

A total of 61 grants were made during the year (2024: 49). See note 6 for details of the grants made in the year.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2025

6. Grants payable in the year

The grants payable in the year comprise:

	2025	2024
	£	£
Action Against Hunger UK	6,000	-
AKU Society	-	2,000
Alexander Devine Children's Cancer Trust	3,000	3,000
Baraka Community Partnerships	2,000	2,000
Barnados	1,000	-
Be Free Young Carers	1,500	1,000
Breast Cancer Now	2,500	2,000
CALM	1,000	1,500
Cameron Bepolka Trust	-	2,000
Canine Partners	1,000	-
Carers Trust	1,000	2,000
Changing faces	1,000	-
Coram	4,000	-
Crohn's & Colitis UK	1,500	-
Crisis	2,500	1,250
Deafblind UK	2,000	2,000
DEBRA	-	1,500
Doctors of the World	2,000	-
Douglas Bader Foundation	1,000	-
Durrell Wildlife Conservation Trust	3,000	3,000
EFB	1,000	-
Fareshare UK	1,000	4,000
Fareshare South West	1,000	1,000
Fish Mlsh	1,000	-
Greenpeace Environmental Trust	3,500	4,000
Guideposts	1,000	-
Hackney Winter Night Shelter	1,000	1,250
Hope and Homes for Children	6,000	3,000
Hope for Tomorrow	1,500	-
Isles of Scilly Museum Association	1,000	1,000
Julian House	1,500	2,000
Kids for Kids	4,500	4,000
Lawyers for Palestinian Human Rights	1,000	-
MACS	1,000	-

THE LEACH FOURTEENTH TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2025

Macular Society	-	2,000
Make 2nds Count	1,000	1,500
Mary's Meals	-	1,000
Medicins Sans Frontieres	10,000	18,000
Medaille Trust	1,000	-
Mercy Ships	1,000	-
MND Association	2,500	3,500
MSF	6,000	-
Muscular Dystrophy Society	2,500	2,000
Parkinsons UK	2,000	-
Plan International UK	-	1,500
Prism	2,000	-
Refugee Council	-	1,000
Rewilding Britain	-	3,000
Salvation Army	3,000	5,000
Save the Children	2,000	-
Service Dogs UK	1,000	-
Shelter	3,000	-
SightSavers	1,000	-
St Mungo's	1,500	-
Support Dogs	-	1,000
Surfers Against Sewage	1,000	-
Thames Valley Air Ambulance	-	1,000
The County Trust, Suffolk	2,000	1,000
The PCC of the Isles of Scilly	1,000	1,000
The Royal Marsden Cancer Charity	1,000	1,000
The Virtual Doctors UK	-	1,000
Tools for Self Reliance	2,500	-
Water Aid	1,000	3,000
World Land Trust	1,000	2,000
Grants given under £1,000	1,000	1,500
	<hr/> 112,000 <hr/>	<hr/> 94,500 <hr/>

THE LEACH FOURTEENTH TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2025

7. Analysis of expenditure by expenditure type

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Investment management costs	18,960	18,960	18,449
Grants payable	112,000	112,000	94,500
Governance costs	12,323	12,323	22,011
Total 2025	<u>143,283</u>	<u>143,283</u>	<u>134,960</u>
Total 2024	<u>134,960</u>	<u>134,960</u>	

8. Governance costs

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Accountancy fees	12,220	12,220	21,914
Bank charges	103	103	97
Total 2025	<u>12,323</u>	<u>12,323</u>	<u>22,011</u>
Total 2024	<u>22,011</u>	<u>22,011</u>	

9. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 5 April 2025, no Trustee expenses have been incurred (2024 - £NIL).

THE LEACH FOURTEENTH TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2025

10. Fixed asset investments

	Listed investments £
<i>Cost or valuation</i>	
At 6 April 2024	3,906,528
Additions	794,315
Disposals	(781,300)
Revaluations	(73,552)
At 5 April 2025	3,845,991
<i>Net book value</i>	
At 5 April 2025	3,845,991
At 5 April 2024	3,906,528

All the fixed asset investments are held in the UK.

The value of the investments allotted under ranges under the Trustee Investment Act is as follows: Broad range: £2,902,694 (2024: £3,179,415), Narrow range: £943,297 (2024: £727,113).

11. Debtors

	2025 £	2024 £
<i>Due within one year</i>		
Prepayments and accrued income	-	2,851
	-	2,851

THE LEACH FOURTEENTH TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2025

12. Creditors: Amounts falling due within one year

	2025 £	2024 £
Accruals and deferred income	<u>6,360</u>	<u>8,000</u>

13. Statement of funds**Statement of funds - current year**

	Balance at 6 April 2024 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 5 April 2025 £
<i>Unrestricted funds</i>					
<i>Designated funds</i>					
Capital account	<u>3,914,123</u>	<u>-</u>	<u>(28,736)</u>	<u>(39,695)</u>	<u>3,845,692</u>
<i>General funds</i>					
Income account	<u>59,995</u>	<u>118,950</u>	<u>(114,547)</u>	<u>-</u>	<u>64,398</u>
<i>Total Unrestricted funds</i>	<u><u>3,974,118</u></u>	<u><u>118,950</u></u>	<u><u>(143,283)</u></u>	<u><u>(39,695)</u></u>	<u><u>3,910,090</u></u>

The income fund represents the free funds of the charity which are available for distribution for such charitable purposes and objects as the trustees from time to time decide.

The capital fund represents the total fixed asset investments that are maintained in separate capital accounts for the purpose of generating sufficient income for the continuing of the charity's objects.

THE LEACH FOURTEENTH TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2025

13. Statement of funds (continued)**Statement of funds - prior year**

	Balance at 6 April 2023 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 5 April 2024 £
<i>Unrestricted funds</i>					
<i>Designated funds</i>					
Designated Funds - all funds	3,855,901	-	(35,980)	94,202	3,914,123
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<i>General funds</i>					
Income account	41,520	117,455	(98,980)	-	59,995
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<i>Total Unrestricted funds</i>	<u>3,897,421</u>	<u>117,455</u>	<u>(134,960)</u>	<u>94,202</u>	<u>3,974,118</u>

THE LEACH FOURTEENTH TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2025

14. Summary of funds**Summary of funds - current year**

	Balance at 6 April 2024 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 5 April 2025 £
Designated funds	3,914,123	-	(28,736)	(39,695)	3,845,692
General funds	59,995	118,950	(114,547)	-	64,398
	<u>3,974,118</u>	<u>118,950</u>	<u>(143,283)</u>	<u>(39,695)</u>	<u>3,910,090</u>

Summary of funds - prior year

	Balance at 6 April 2023 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 5 April 2024 £
Designated funds	3,855,901	-	(35,980)	94,202	3,914,123
General funds	41,520	117,455	(98,980)	-	59,995
	<u>3,897,421</u>	<u>117,455</u>	<u>(134,960)</u>	<u>94,202</u>	<u>3,974,118</u>

15. Analysis of net assets between funds**Analysis of net assets between funds - current year**

	Unrestricted funds 2025 £	Total funds 2025 £
Fixed asset investments	3,845,991	3,845,991
Current assets	70,459	70,459
Creditors due within one year	(6,360)	(6,360)
Total	<u>3,910,090</u>	<u>3,910,090</u>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2025

15. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	Unrestricted funds 2024 £	Total funds 2024 £
Fixed asset investments	3,906,528	3,906,528
Current assets	75,590	75,590
Creditors due within one year	(8,000)	(8,000)
Total	3,974,118	3,974,118

16. Related party transactions

The Charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Charity at 5 April 2025.