

**THE LEACH FOURTEENTH TRUST**

**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 5 APRIL 2021**

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## THE LEACH FOURTEENTH TRUST

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## THE LEACH FOURTEENTH TRUST

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### REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 5 APRIL 2021

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<b>Trustees</b>	Mr W J Henderson Mrs J M M Nash Mr R Murray-Leach Ms T Murray-Leach Mr G Nash Mrs K Brooking
<b>Charity registered number</b>	204844
<b>Principal office</b>	Gosbrook Cottage Common Lane Binfield Heath Henley-On-Thames RG9 4JY
<b>Accountants</b>	BHP LLP Rievaulx House 1 St Mary's Court Blossom Street York YO24 1AH
<b>Bankers</b>	CAF Bank Limited 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ
<b>Solicitors</b>	Wrigleys 19 Cookridge Street Leeds LS1 3AG
<b>Investment Managers</b>	Rathbone Investment Managers 8 Finsbury Circus London EC2M 7AZ
<b>Independent Examiner</b>	Mr G Baragwanath FCA 8-10 Millgate Thirsk North Yorkshire YO7 1AA

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## THE LEACH FOURTEENTH TRUST

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### TRUSTEES' REPORT FOR THE YEAR ENDED 5 APRIL 2021

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The Trustees present their annual report together with the financial statements of the The Leach Fourteenth Trust for the year 6 April 2020 to 5 April 2021.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

#### *Objectives and activities*

##### **a. Policies and objectives**

The object of the charity is to support charitable activities through the making of grants to appropriate institutions and individuals.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

##### **b. Grant making policies**

The charity invites applications for funding. The applications are reviewed against the criteria set out in the Trust Deed. In the current year the Trustees have awarded grants in exercise of their discretion.

#### *Achievements and performance*

##### **a. Review of activities**

The charity is a general charitable trust and the trustees have discretion to pay the income and the capital of the Trust for such charitable purposes and objects as they from time to time decide. The Trustees consider applications for funds and decide what distributions should be made.

During the year, the charity gave grants totalling £102,000 (2020: £100,500) to a total of 61 (2020: 74) separate charities.

#### *Financial review*

##### **a. Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

##### **b. Reserves policy**

It is the policy of the charity to maintain unrestricted reserves, which are the free reserves of the charity not invested in fixed assets, at a level which equates to approximately six months unrestricted expenditure. At this level, the trustees feel that they would be able to continue the current activities of the charity. At present the free reserves, which amount to £21,138 (2020: £52,117) are below this level.



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## THE LEACH FOURTEENTH TRUST

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2021

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#### *Structure, governance and management*

##### **a. Constitution**

The Leach Fourteenth Trust is a registered charity, number 204844, is operational under the rules of its Settlement Deed dated 2 August 1961.

##### **b. Methods of appointment or election of Trustees**

Trustees are recruited from within the family together with their associated professional advisors. Potential Trustees are invited to be in attendance at meetings prior to their appointment as Trustees.

##### **c. Financial risk management**

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

#### **Statement of Trustees' responsibilities**

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

  
Roger Murray-Leach (Nov 1, 2021 16:11 GMT)

**Mr R Murray-Leach**

Trustee

Date: 29 October 2021

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## THE LEACH FOURTEENTH TRUST

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### INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 5 APRIL 2021

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#### Independent Examiner's Report to the Trustees of The Leach Fourteenth Trust ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 5 April 2021.

#### Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent Examiner's Statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: Guy Baragwanath  
Guy Baragwanath (Nov 1, 2021 17:03 GMT)

Mr G Baragwanath

Dated: 29 October 2021

FCA

**C & GB Associates**

8-10 Millgate  
Thirsk  
North Yorkshire  
YO7 1AA

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THE LEACH FOURTEENTH TRUST

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STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 5 APRIL 2021

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	Note	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
<b>Income from:</b>				
Investments	3	73,625	73,625	103,726
		<u>73,625</u>	<u>73,625</u>	<u>103,726</u>
<b>Total income</b>				
<b>Expenditure on:</b>				
Raising funds	4	18,057	18,057	17,325
Charitable activities		110,441	110,441	108,678
		<u>128,498</u>	<u>128,498</u>	<u>126,003</u>
<b>Total expenditure</b>				
<b>Net expenditure before net gains/(losses) on investments</b>		(54,873)	(54,873)	(22,277)
Net gains/(losses) on investments		872,372	872,372	(527,260)
		<u>817,499</u>	<u>817,499</u>	<u>(549,537)</u>
<b>Net movement in funds</b>				
<b>Reconciliation of funds:</b>				
Total funds brought forward		3,242,154	3,242,154	3,791,691
Net movement in funds		817,499	817,499	(549,537)
		<u>4,059,653</u>	<u>4,059,653</u>	<u>3,242,154</u>
<b>Total funds carried forward</b>				

The notes on pages 7 to 17 form part of these financial statements.

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## THE LEACH FOURTEENTH TRUST

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### BALANCE SHEET AS AT 5 APRIL 2021

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	Note	2021 £	2021 £	2020 £	2020 £
<b>Fixed assets</b>					
Investments	10		<b>3,971,097</b>		3,028,854
			<hr/>		<hr/>
			<b>3,971,097</b>		3,028,854
<b>Current assets</b>					
Cash at bank and in hand		<b>88,556</b>		213,300	
		<hr/>		<hr/>	
		<b>88,556</b>		213,300	
		<hr/>		<hr/>	
<b>Net current assets</b>			<b>88,556</b>		213,300
			<hr/>		<hr/>
<b>Total assets less current liabilities</b>			<b>4,059,653</b>		3,242,154
			<hr/>		<hr/>
<b>Net assets excluding pension asset</b>			<b>4,059,653</b>		3,242,154
			<hr/>		<hr/>
<b>Total net assets</b>			<b>4,059,653</b>		3,242,154
			<hr/> <hr/>		<hr/> <hr/>
<b>Charity funds</b>					
Unrestricted funds	11		<b>4,059,653</b>		3,242,154
			<hr/>		<hr/>
<b>Total funds</b>			<b>4,059,653</b>		3,242,154
			<hr/> <hr/>		<hr/> <hr/>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

  
Roger Murray-Leach (Nov 1, 2021 16:11 GMT)

**Mr R Murray-Leach**

Trustee

Date: 29 October 2021

The notes on pages 7 to 17 form part of these financial statements.

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## THE LEACH FOURTEENTH TRUST

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2021

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#### 1. General information

Leach Fourteenth Trust is a registered charity in England and Wales, and is operational under the rules of its Settlement Deed dated 2 August 1961. The principle office of the charity is Gosbrook Cottage, Common Lane, Binfield Heath, Henley-On-Thames, RG9 4JY.

#### 2. Accounting policies

##### **2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Leach Fourteenth Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

##### **2.2 Income**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

##### **2.3 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2021

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**2. Accounting policies (continued)**

**2.3 Expenditure (continued)**

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

**2.4 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

**2.5 Taxation**

As a charity, The Leach Fourteenth Trust is exempt from tax on income and gains falling within the available tax exemptions to the extent that these are applied to its charitable objectives. No tax charges have arisen in the charity.

**2.6 Investments**

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

**2.7 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**2.8 Financial instruments**

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**2.9 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

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## THE LEACH FOURTEENTH TRUST

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2021

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#### 3. Investment income

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from UK listed investments	73,606	<b>73,606</b>	103,465
Bank interest received	19	<b>19</b>	261
	<u>73,625</u>	<u><b>73,625</b></u>	<u>103,726</u>
Total 2020	<u>103,726</u>	<u>103,726</u>	

#### 4. Investment management costs

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Investment management fees	18,057	<b>18,057</b>	17,325
	<u>17,325</u>	<u>17,325</u>	
Total 2020	<u>17,325</u>	<u>17,325</u>	

#### 5. Analysis of grants

	Grants to Institutions 2021 £	Total funds 2021 £	Total funds 2020 £
Income fund	102,000	<b>102,000</b>	100,500
	<u>100,500</u>	<u>100,500</u>	
Total 2020	<u>100,500</u>	<u>100,500</u>	

A total of 73 grants were made during the year (2020: 74). See note 6 for details of the grants made in the year.

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## THE LEACH FOURTEENTH TRUST

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2021

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#### 6. Grants payable in the year

The grants payable in the year comprise:

	2021 £	2020 £
Acid Survivors Trust International	-	1,000
Action Against Hunger UK	1,500	-
Action Medical Research	1,000	1,000
Afghan Connection	-	1,000
Age UK	1,500	-
Akwaaba Migrant Social Centre	1,000	-
Alexander Devine Children's Cancer Trust	4,000	2,000
Baraka Community Partnerships	2,500	1,000
Barnados	1,000	-
Be Free Young Carers	1,500	-
Become - (The 'Who Cares' Trust)	1,000	-
BRACE	-	1,000
CALM	1,000	-
Canine Partners	-	1,000
Carers Trust	3,500	2,000
Catch-22	-	1,500
Changing Faces	-	1,500
Colostomy UK	-	1,000
Cornwall Air Ambulance	1,000	5,000
Crisis	1,500	1,000
Crohns and Colitis UK	1,500	1,000
Deafblind UK	2,000	2,000
DEBRA	1,000	1,000
Designability	-	1,000
Dogs for Good	1,000	1,500
Douglas Bader Foundation	1,000	1,000
Durrell Wildlife Conservation Trust	4,500	3,500
Fareshare	1,500	-
Fareshare South West	1,500	-
Friends of The Elderly	1,000	1,000
Genetic Alliance UK	-	1,000
Globalteer	1,000	-
Hackney Winter Night Shelter	1,000	1,000
Hart Wildlife	2,000	-



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## THE LEACH FOURTEENTH TRUST

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2021

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Hope & Homes for Children	<b>2,000</b>	3,500
Hope for Tomorrow	<b>2,000</b>	-
Huntington's Disease Association	<b>1,000</b>	-
In Kind Direct	-	1,000
Injured Jockeys Fund	-	1,000
Isles of Scilly Museum Association	-	1,000
Julian House	<b>1,500</b>	1,500
Kent Refugee Action Network	<b>2,000</b>	-
Kids and Kids	<b>1,500</b>	-
Landmine Relief Fund	-	1,500
Macular Society	<b>1,000</b>	-
Maggie's	<b>1,500</b>	-
Médecins Sans Frontières	<b>15,000</b>	13,000
Mercy Ships	<b>1,000</b>	1,000
MND Association	<b>2,000</b>	1,000
Mobility Trust	<b>1,000</b>	-
Movember Foundation	<b>1,500</b>	1,000
Multiple Sclerosis Society	-	1,000
NARA	<b>1,000</b>	-
Orbis	<b>1,000</b>	1,000
Pancreatic Cancer UK	-	1,000
Population Matters	<b>1,000</b>	-
Prostate Cancer UK	<b>1,500</b>	3,000
PSPA	-	1,000
Refugee Council	<b>1,000</b>	-
Salvation Army	<b>4,500</b>	2,000
Samaritans	<b>1,500</b>	-
Separated Child Foundation	-	1,000
Shelter	-	1,000
Strongbones Children's Charitable Trust	-	1,000
Sue Ryder	-	1,000
Support Dogs	<b>1,000</b>	1,000
Support Line	<b>1,000</b>	-
Surfers Against Sewage	<b>1,000</b>	1,500
Thames Valley Air Ambulance	<b>1,000</b>	2,000
The Cure Parkinson's Trust	<b>2,500</b>	1,000
The Encephalitis Society	-	1,000
The Forever Friends Appeal	<b>1,000</b>	-
The Haemophilia Society	-	1,000
The Leanne Pero Foundation	<b>1,000</b>	-

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## THE LEACH FOURTEENTH TRUST

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2021

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The PCC of the Isles of Scilly	<b>1,000</b>	1,000
The Romney Marsh Historic Churches Trust	-	2,500
The Royal British Legion	<b>1,000</b>	-
The Royal Star & Garter Home	<b>1,500</b>	1,000
The Trussell Trust	-	1,000
The Tuberous Sclerosis Association	-	2,000
Tools for Self Reliance	-	2,500
Triangle Arts Trust	<b>1,000</b>	1,000
Whizz-Kidz	<b>1,000</b>	-
World Land Trust	<b>1,000</b>	1,000
Grants given under £1,000	<b>1,500</b>	8,500
	<hr/> <b>102,000</b> <hr/>	<hr/> 100,500 <hr/>

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## THE LEACH FOURTEENTH TRUST

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2021

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#### 7. Analysis of Expenditure by expenditure type

	Other costs 2021 £	Total 2021 £	Total 2020 £
Expenditure on investment management	18,057	18,057	17,325
<b>Cost of raising funds</b>	18,057	18,057	17,325
Grants payable	102,000	102,000	100,500
Expenditure on governance	8,441	8,441	8,178
	<u>128,498</u>	<u>128,498</u>	<u>126,003</u>
Total 2020	<u>126,003</u>	<u>126,003</u>	

#### 8. Governance costs

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Accountancy fees	8,364	8,364	8,118
Bank charges	77	77	60
<b>Total 2021</b>	<u>8,441</u>	<u>8,441</u>	<u>8,178</u>
Total 2020	<u>8,178</u>	<u>8,178</u>	

#### 9. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 5 April 2021, no Trustee expenses have been incurred (2020 - £NIL).

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## THE LEACH FOURTEENTH TRUST

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2021

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#### 10. Fixed asset investments

	Listed investments £	Other fixed asset investments £	Total £
<b><i>Cost or valuation</i></b>			
At 6 April 2020	2,998,853	30,001	3,028,854
Additions	259,354	-	259,354
Disposals	(180,809)	-	(180,809)
Revaluations	863,698	-	863,698
	<hr/>	<hr/>	<hr/>
At 5 April 2021	3,941,096	30,001	3,971,097
	<hr/>	<hr/>	<hr/>
<b><i>Net book value</i></b>			
At 5 April 2021	3,941,096	30,001	3,971,097
	<hr/>	<hr/>	<hr/>
At 5 April 2020	2,998,853	30,001	3,028,854
	<hr/>	<hr/>	<hr/>

All the fixed asset investments are held in the UK.

The value of the investments allotted under ranges under the Trustee Investment Act is as follows: Broad range: £3,198,175 (2020: 2,312,568), Narrow range: £772,922 (2020: 716,286).

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## THE LEACH FOURTEENTH TRUST

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2021

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#### 11. Statement of funds

##### Statement of funds - current year

	Balance at 6 April 2020 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 5 April 2021 £
<i>Unrestricted funds</i>					
<i>Designated funds</i>					
Capital account	3,190,891	-	(24,748)	872,372	4,038,515
<i>General funds</i>					
Income account	51,263	73,625	(103,750)	-	21,138
<b>Total Unrestricted funds</b>	<b>3,242,154</b>	<b>73,625</b>	<b>(128,498)</b>	<b>872,372</b>	<b>4,059,653</b>

The income fund represents the free funds of the charity which are available for distribution for such charitable purposes and objects as the trustees from time to time decide.

The capital fund represents the total fixed asset investments that are maintained in separate capital accounts for the purpose of generating sufficient income for the continuing of the charity's objects.

## THE LEACH FOURTEENTH TRUST

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2021

#### 11. Statement of funds (continued)

##### Statement of funds - prior year

	Balance at 6 April 2019 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 5 April 2020 £
<b>Unrestricted funds</b>					
<b>Designated funds</b>					
Capital account	3,741,970	-	(23,819)	(527,260)	3,190,891
<b>General funds</b>					
Income account	49,721	103,726	(102,184)	-	51,263
<b>Total Unrestricted funds</b>	<b>3,791,691</b>	<b>-</b>	<b>(126,003)</b>	<b>(527,260)</b>	<b>3,242,154</b>

#### 12. Summary of funds

##### Summary of funds - current year

	Balance at 6 April 2020 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 5 April 2021 £
Designated funds	3,190,891	-	(24,748)	872,372	4,038,515
General funds	51,263	73,625	(103,750)	-	21,138
	<b>3,242,154</b>	<b>73,625</b>	<b>(128,498)</b>	<b>872,372</b>	<b>4,059,653</b>

##### Summary of funds - prior year

	Balance at 6 April 2019 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 5 April 2020 £
Designated funds	3,741,970	-	(23,819)	(527,260)	3,190,891
General funds	49,721	103,726	(102,184)	-	51,263
	<b>3,791,691</b>	<b>103,726</b>	<b>(126,003)</b>	<b>(527,260)</b>	<b>3,242,154</b>

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## THE LEACH FOURTEENTH TRUST

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2021

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#### 13. Analysis of net assets between funds

##### Analysis of net assets between funds - current year

	Unrestricted funds 2021 £	Total funds 2021 £
Fixed asset investments	3,971,097	<b>3,971,097</b>
Current assets	88,556	<b>88,556</b>
<b>Total</b>	<b>4,059,653</b>	<b>4,059,653</b>

##### Analysis of net assets between funds - prior year

	Unrestricted funds 2020 £	Total funds 2020 £
Fixed asset investments	3,028,854	3,028,854
Current assets	213,300	213,300
<b>Total</b>	<b>3,242,154</b>	<b>3,242,154</b>









# Leach 14 2021 accounts.

Final Audit Report

2021-11-01

Created:	2021-11-01
By:	Micheal Wooldridge (micheal.wooldridge@bhp.co.uk)
Status:	Signed
Transaction ID:	CBJCHBCAABAAGmETEx8Tq74WN60UyelfjoPTA0PJBmYZ

## "Leach 14 2021 accounts." History

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Signature Date: 2021-11-01 - 5:03:29 PM GMT - Time Source: server- IP address: 51.155.136.224
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