

The Eric W. Vincent Trust Fund

Registered Charity no. 204843

Trustee Report and Accounts

for the year ended 31 March 2025

The Eric W. Vincent Trust Fund
Accounts
for the year ended 31 March 2025

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The Eric W Vincent Trust

Registered Charity No, 204843

Charity Principal Address: PO Box 17146 Halesowen B62 2LF

Trustees' Report for the year ended 31 March 2025

The trustees present their Annual Report for the year ended 31 March 2025 under the Charities Act 2011, together with the accounts for the year.

Trustees:

The trustees who held office during the year were as follows:

Mrs. D Williams (Chairman)
Mr S G Perry (Deputy Chairman – Finance)
Mr A Henshaw (Deputy Chairman – Technology)
Mrs B H Hill (Deputy Chairman – Grants)
Mr A R Birch
Mrs M M England
Mrs M J Harding
Mrs M Benjamin
Mrs R Allmark (Appointed 15 May 2024)
Mr A Forster (Appointed 15 May 2024; resigned 15 January 2025)

Structure, Governance and Management:

The charity was established by a trust deed on 22 May 1954. The charity is governed by trustees, who formulate the strategy and policies. None of the trustees receives payment for his or her services. Day-to-day matters are carried out by a paid Clerk to the Trustees, the trust's sole employee.

Objects and Activities:

The trustees have discretion to apply the income for the benefit, preferment, assistance or advancement of religious, educational, cultural or other charitable objects, including the benefit and welfare of all age groups where need exists. All activities during the year were in making grants available to institutions for their work on projects to benefit the community or to institutions for the welfare and benefit of individuals.

Public Benefit Statement:

The charity trustees are satisfied that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties. Sixty-three applications from organisations were received, of which eight were rejected. Fifty-three grants were awarded and two were deferred during the March meeting (the trustees required further information) so will appear in the statistics for the next year. Eight grants were awarded to

individuals, one of which was later returned by the sponsoring organization. The total sum awarded in grants was £40,459.47, (£39,426.50 to organisations and £1032.97 to individuals).

During the year the Clerk to the Trustees was able to establish an individual personal contact within each of the most frequent sponsoring bodies of individuals. The applications are now submitted by these individuals and the grants are awarded via them, which has made the process simpler and quicker to operate, so that the awards reach the needy persons more quickly.

Other Information:

Two new trustees were appointed at the meeting on 15th May 2024, and were warmly welcomed. Unfortunately one of them found it necessary to resign in January 2025 but by the end of the year a possible new trustee had come forward, who will be invited to attend a meeting early in the next financial year.

The trustees continued to hold their regular meetings in May, July, September, November, January and March. Their normal meeting place continued to be Dame Elizabeth Hall, Firbank Close, Birmingham B30 1UA.

The trustees continued to revisit and revise their policies and procedures.

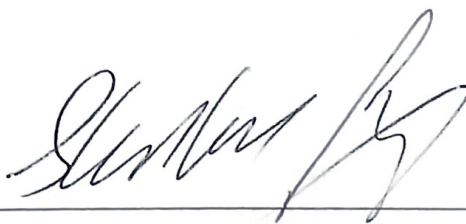
Reserves:

It is the policy of the Charity to maintain unrestricted funds, which are the free reserves of the Charity, at a level which equates approximately to one year's unrestricted expenditure. These reserves provide sufficient funds to cover management, administration and support costs as well as enabling the trustees to respond to emergency applications for grants which arise from time to time.

Signed and approved on behalf of the Trustees



Mrs D Williams, Chairman



Mr S Perry

Date: 16th July 2025

The Eric W. Vincent Trust Fund

Income and Expenses Account
for the year ended 31 March 2025

	2025	2025	2025	2024
	Endowment	Unrestricted	Total	Total
	Funds	Funds		
	£	£	£	£
<u>Income</u>				
Investment Income - Dividends and Interest	1,755	55,323	57,078	57,204
- Interest on Cash Deposits	-	366	365.81	63
Legacies				
	1,755	55,689	57,444	57,267
<u>Expenses</u>				
Grants Payable for individuals (note 1)	-	1,033	1,033	2,025
Grants Payable for institutions (note 1)	-	39,427	39,427	31,789
	-	40,460	40,460	33,814
<u>Governance Costs</u>				
Portfolio Management Fees	12,752	-	12,752	12,094
Clerk's salary	-	7,320	7,320	6,800
Room Hire	-	113	113	158
PO Box Delivery Annual Fee	-	424	424	396
Printing, postage, stationery and sundries	-	789	789	1,106
Insurance	-	192	192	155
Utilities Allowance	-	216	216	216
Accountancy	-	2,640	2,640	2,520
Payroll Services	-	308	308	389
Bank Charges	-	162	162	160
Subscriptions	-	315	315	135
	12,752	12,479	25,231	24,129
Total Resources Expended	12,752	52,938	65,690	57,943
Net Incoming (Outgoing) Resources for the year	(10,997)	2,751	(8246)	(676)
<u>Gains (Losses) on Investment Assets – Over opening market value</u>				
Realised	50,776	-	50,776	(2,545)
Unrealised	(2,820)	-	(2,820)	96,976
	47,956	-	47,956	94,431
Net Surplus (Deficit)	36,959	2,751	39,710	93,755
Reserves Brought Forward	1,802,621	102,415	1,905,036	1,811,281
Reserves Carried Forward	1,839,580	105,166	1,944,746	1,905,036

The Eric W. Vincent Trust Fund

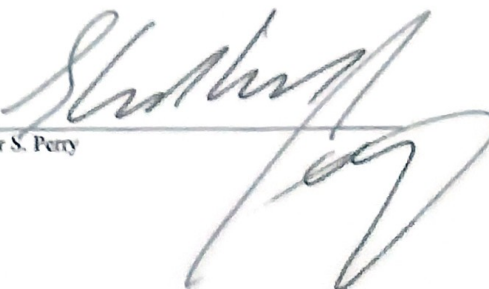
Statement of Assets and Liabilities
for the year ended 31 March 2025

	2025		2024	
	£	£	£	£
Bank and Cash Balances				
Bank Current Account	12,755		94,000	
Savings Account	35,366		-	
Cash in hand	11		58	
Investment Fund Cash Deposits				
- Client Account	10,914		24,213	
- Income Account	7,034		8,357	
- Non Managed Portfolio Cash	936		-	
Total Cash Balances		67,016		126,628
- Endowment Fund	11,850		24,213	
- Unrestricted	55,166		102,415	
Investment Assets – Endowment Funds (note 2)				
Investment Fund – Investments Held		1,877,730		1,778,408
Total assets		<u>1,944,746</u>		<u>1,905,036</u>
Reserves				
Endowment Reserve		1,889,580		1,802,621
Unrestricted Reserve		55,166		102,415
		<u>1,944,746</u>		<u>1,905,036</u>

The trustees approve the financial information which comprises the Income and Expenses account, Statement of Assets and Liabilities and the related notes. They acknowledge their responsibility for the compilation of the financial information.

Signed and Approved on Behalf of the Trustees


Mrs D. Williams - Chairman


Mr S. Perry

Date: 16th July 2025

The Eric W. Vincent Trust Fund
Notes to the accounts
for the year ended 31 March 2025

1. Grants Payable

The number of grants awarded and amounts payable in the year were as follows:

	2025		2024	
	no	£	no	£
For the benefit of institutions	53	39,427	49	31,789
For the benefit of individuals	7	1,033	14	2,025
	<u>60</u>	<u>40,460</u>	<u>63</u>	<u>33,814</u>
Grants paid in the year	<u>60</u>	<u>40,460</u>	<u>63</u>	<u>33,814</u>

There were two further grant applications which were deferred pending the receipt of further information

2. Investment Portfolio - Investments held

	Year ended 31 March 2025 £	Year ended 31 March 2024 £
Market Value Brought Forward at 1 April	1,778,408	1,650,001
Acquisitions	371,905	294,479
Sale Proceeds	(320,539)	(260,503)
Gain in Market Value on Disposals	50,776	(2,545)
Gain (Loss) in Market Value on Investments Retained	(2,820)	96,976
Market Value Carried Forward at 31 March	<u>1,877,730</u>	<u>1,778,408</u>

**Independent Examiner's Report to the
The Eric W. Vincent Trust Fund (registered charity no. 204843)
on the accounts for the year ended 31 March 2025 set out on pages 3 to 5**

Respective Responsibilities of Trustees and the Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 144 (2) of the Charities Act 2011 (the Act)) and that an independent examination is needed.

It is our responsibility to:

- examine the accounts (under section 145 of the Act);
- to follow the procedures laid down in the general directions given by the Charity Commission (under section 145(5)(b) of the Act; and
- to state whether particular matters have come to our attention.

Basis of Independent Examiner's Statement

Our examination was carried out in accordance with general directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and therefore we do not express an audit opinion on the accounts as to whether the accounts show a true and fair view. The report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In the course of our examination, no matter has come to our attention,

- i) which gives us reasonable cause to believe, that in any material respect, the trustees have not met the requirements to ensure that:
 - proper accounting records are kept (in accordance with section 130 of the Act) and
 - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the act; or
- ii) to which in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Katherine Jones
Institute of Chartered Accountants in England & Wales
Cutter & Co. Ltd
140 New Road
Aston Fields
Bromsgrove
Worcs.
B60 2LE

Date: 16/7/25.