

JOHN JONES CHARITY

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST DECEMBER 2024

JOHN JONES CHARITY

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2024

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JOHN JONES CHARITY **ANNUAL REPORT OF THE TRUSTEES**

The Trustees submit their report and financial statements for the year ended 31st December 2024.

History, objectives and activities of the Charity

The John Jones Charity was founded by a will proved on 27th April 1513 and comprised in a scheme made under the Endowed Schools Acts on the 29th November 1881. The Charity is a registered charity number 204800.

The Charity is established to provide financial assistance to the Parochial Church Council of Cirencester for the upkeep and repair of the fabric of the Parish Church and to Powells Educational Foundation.

Grant making policy

The Charity is bound by the scheme whereby three-fifths of net income is applied to the Parochial Church Council of Cirencester for the upkeep and repair of the fabric of the Parish Church, one fifth is applied to Powells Educational Foundation and the remaining one fifth is applied at the discretion of the Trustees to the before mentioned purposes.

Because of significant maintenance work required to the investment property during the period it was deemed that the net income available was nil, and so no grant was awarded during the period.

Achievements and performance

All the flats and the shops remained in occupation during the year. The Trustees are supported in their management of the flats by Perry Bishop, and of the shops by Marriotts Property. **Condition of the property:** During the year the Trustees determined that significant maintenance work was required to the property and commissioned Terrace Surveyors to manage a project for them. This will resolve a number of external and internal issues, particularly involving windows and roofing, and is expected to conclude in September 2025. The regular property inspections by Perry Bishop of the residential areas also continued.

Management and governance arrangements

The Trust Deed provides for a maximum of 7 Trustees: 3 ex-officio Trustees, being the Vicar and Churchwardens of Parish of St. John Baptist, Cirencester; 2 nominative Trustees, appointed by Powell's Educational Foundation and 2 co-optative Trustees, who through residence, occupation or employment, or otherwise have special knowledge of Cirencester. Where there is a requirement for new co-optative trustees, they are identified and appointed by the remaining Trustees. The chair of Trustees is responsible for the induction of any new Trustee which involves the awareness of a Trustee's responsibilities, the governing document, administrative procedures, the history and philosophical approach of the Charity.

The Trustees who served during the year were:-

Miss A S Anderson
Mr R R Mullings
Rev. Canon G E Morris

Mr N Robbins OBE
Mrs D Waddell
Mr C F B Woodd - Chair

JOHN JONES CHARITY**ANNUAL REPORT OF THE TRUSTEES (CONTINUED)****Financial review, investment policy and reserves**

The results for the year are as set out in the Receipts and Payments Account on page 5. The Trustees consider that the state of affairs of the Charity is satisfactory.

Cash not needed for immediate purposes is invested in bank deposit accounts and endowment funds are invested in the CBF Church of England Investment Fund.

It is the policy of the Charity to maintain unrestricted funds, which are the free reserves of the Charity, at a level which provides sufficient funds to cover anticipated property expenses and managerial and administration costs.

Public Benefit

In planning the Charity's activities for the year the Trustees kept in mind the Charity Commission's guidance on public benefit at their meetings.

Trustees, professional advisers and correspondence address

Trustees as at 31st December 2024	Miss A S Anderson	Mr N Robbins OBE
	Mrs D Waddell	Mr R R Mullings
	Rev. Canon G E Morris	Mr C F B Woodd

Clerk to the Trustees: Miss E Stilwell

Independent Examiner: Miss Ruth Herbert FCCA
Wenn Townsend
Gosditch House
5 Gosditch Street
Cirencester
Gloucestershire
GL7 2AG

Bankers: Lloyds Bank plc
14 Castle Street
Cirencester
Gloucestershire
GL7 1QJ

Solicitors: Sewell Mullings Logie
7 Dollar Street
Cirencester
Gloucestershire
GL7 2AS


**Correspondence
Address:** 7 Dollar Street
Cirencester
Gloucestershire GL7 2AS

JOHN JONES CHARITY**ANNUAL REPORT OF THE TRUSTEES (CONTINUED)****Statement of Trustees responsibilities**

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the income and expenditure of the Charity for that period.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

A handwritten signature in black ink, appearing to read 'C F B Woodd', with a stylized flourish at the end.

Mr. C F B Woodd - Chairman
On behalf of the Trustees

Date 26 August 2025

JOHN JONES CHARITY**INDEPENDENT EXAMINERS REPORT
TO THE TRUSTEES OF JOHN JONES CHARITY**

I report to the Charity Trustees on my examination of the accounts of the Charity for the year ended 31st December 2024 which are set out on pages 5 to 9.

Responsibilities and basis of report

As the Charity's Trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act;
or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Name: Ruth Herbert FCCA

Relevant Professional qualification or body:
Address:

Chartered Certified Accountant
Wenn Townsend
Gosditch House
5 Gosditch Street
Cirencester
Gloucestershire
GL7 2AG

Date: 27 August 2025

JOHN JONES CHARITYRECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31ST DECEMBER 2024

	<u>Note</u>	<u>Unrestricted</u> <u>Funds</u>	<u>Endowment</u> <u>Funds</u>	<u>2024</u>	<u>Total</u> <u>2023</u>
Receipts					
Rents received	1	57,794	-	57,794	53,958
Investment income	2	6,328	-	6,328	6,231
		<hr/>	<hr/>	<hr/>	<hr/>
Total receipts		64,122	-	64,122	60,189
		<hr/>	<hr/>	<hr/>	<hr/>
Payments					
Property expenses	3	14,547	-	14,547	11,769
Grants	4	-	-	-	-
Governance costs	5	10,752	-	10,752	13,480
		<hr/>	<hr/>	<hr/>	<hr/>
Investment purchases	8	25,299	-	25,299	25,249
		-	-	-	-
		<hr/>	<hr/>	<hr/>	<hr/>
Total payments		25,299	-	25,299	34,940
		<hr/>	<hr/>	<hr/>	<hr/>
Net receipts/(payments) for the year		38,823	-	38,823	34,940
Transfers between funds		-	-	-	-
Cash funds brought forward		87,431	-	87,431	52,491
		<hr/>	<hr/>	<hr/>	<hr/>
Cash funds carried forward		£ 126,254	£ -	£ 126,254	£ 87,431
		<hr/>	<hr/>	<hr/>	<hr/>

JOHN JONES CHARITYSTATEMENT OF ASSETS AND LIABILITIES
31ST DECEMBER 2024

	<u>Note</u> <u>Funds</u>	<u>Unrestricted</u> <u>Fund</u>	<u>Endowment</u>	<u>Total</u> <u>2024</u>	<u>Restated</u> <u>2023</u>
Fixed assets					
Freehold properties	7	-	361,701	361,701	361,701
Investments	8	85,951	147,231	233,182	227,964
		<hr/>	<hr/>	<hr/>	<hr/>
		85,951	508,932	594,883	589,665
		<hr/>	<hr/>	<hr/>	<hr/>
Current assets					
Debtors	9	3,667	-	3,667	4,309
Cash funds	10	126,254	-	126,254	87,431
		<hr/>	<hr/>	<hr/>	<hr/>
		129,921	-	129,921	91,740
Creditors: amounts falling due within one year	11	10,241	-	10,241	12,170
		<hr/>	<hr/>	<hr/>	<hr/>
Net current assets/(liabilities)		119,680	-	119,680	79,570
		<hr/>	<hr/>	<hr/>	<hr/>
Net assets		£ 205,631	£ 508,932	£ 714,563	£ 669,235
		<hr/>	<hr/>	<hr/>	<hr/>

These financial statements were approved by the Trustees on 26 August 2025
and signed on its behalf by:



.....Chairman – Mr. C F B Woodd

JOHN JONES CHARITY**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**
FOR THE YEAR ENDED 31ST DECEMBER 2024

	<u>2024</u>	<u>2023</u>
1. <u>Rents received</u>		
Buchner	18	18
21 West Market Place	14,500	13,292
23 West Market Place	14,176	13,953
1st Floor	10,650	10,000
2nd Floor	10,000	9,450
3rd Floor	8,450	7,245
	<hr/>	<hr/>
	£ 57,794	£ 53,958
	<hr/>	<hr/>
2. <u>Investment income</u>		
Dividends	6,328	6,231
Bank deposit interest	-	-
	<hr/>	<hr/>
	£ 6,328	£ 6,231
	<hr/>	<hr/>
3. <u>Property expenses</u>		
Letting agents fees	3,919	4,016
Legal and professional fees	5,896	-
Repairs	1,565	4,070
Gap Utilities	-	-
Stairway light and heat	1,029	501
Insurance	4,148	3,789
<u>Deduct:</u> Tenants contributions	(2,010)	(607)
	<hr/>	<hr/>
	£ 14,547	£ 11,769
	<hr/>	<hr/>
4. <u>Grants paid in year</u>		
Fabric fund of Cirencester Parish Church (3/5ths)	-	-
Powells Educational Foundation (1/5th)	-	-
Trustees discretion – Powells Educational Foundation(1/5th)	-	-
Trustees discretion – Fabric fund of Cirencester Parish Church (1/5th)	-	-
	<hr/>	<hr/>
	£ -	£ -
	<hr/>	<hr/>

JOHN JONES CHARITY**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**
FOR THE YEAR ENDED 31ST DECEMBER 2024

	<u>2024</u>	<u>2023</u>
5. <u>Governance costs</u>		
Clerks fees	8,472	10,645
Legal and professional fees	-	660
Accountancy charges	2,280	2,175
	<hr/>	<hr/>
	£ 10,752	£ 13,480
	<hr/>	<hr/>

6. Employees and trustees

a) There were no remunerated employees.

b) No Trustees or any person connected with them received or is due to receive any remuneration or expenses for the year directly or indirectly from the Charity's funds.

7. Tangible fixed assets**Freehold properties held for letting**Valuation:

At 1st January 2024	361,701
Additions	-
	<hr/>
At 31st December 2024	£ 361,701
	<hr/>

The original cost of the freehold property is unknown. The value in the financial statements is that provided by Messrs. Rylands, Chartered Surveyors, in 1989 of £325,000 and subsequent improvements at cost.

8. Investments

	<u>2024</u>	<u>2023</u>
Market value at 1st January 2024	227,964	208,204
Additions in the year	-	-
Unrealised gain/(loss) in the year	5,218	19,760
	<hr/>	<hr/>
Market value at 31st December 2024	£ 233,182	£ 227,964
	<hr/>	<hr/>

The investments are held in the CBF Church of England Investment Fund. The original cost of the shares is unknown.

JOHN JONES CHARITYNOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31ST DECEMBER 2024

	<u>2024</u>	<u>2023</u>
9. Debtors		
Rent and insurance contributions owing	£ 3,667	£ 4,309
	<hr/>	<hr/>
10. Cash Funds		
Lloyds Bank Plc	£ 126,254	£ 87,431
	<hr/>	<hr/>
11. Creditors: amounts falling due within one year		
Grants payable	-	-
Rent guarantee deposits	3,125	3,125
Rent in advance	2,704	3,028
Stairway light and heat	-	-
Clerks fees	2,012	3,737
Accountancy	2,400	2,280
	<hr/>	<hr/>
	£ 10,241	£ 12,170
	<hr/>	<hr/>

