

JOHN JONES CHARITY

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST DECEMBER 2023

JOHN JONES CHARITY
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2023

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JOHN JONES CHARITY **ANNUAL REPORT OF THE TRUSTEES**

The Trustees submit their report and financial statements for the year ended 31st December 2023.

History, objectives and activities of the Charity

The John Jones Charity was founded by a will proved on 27th April 1513 and comprised in a scheme made under the Endowed Schools Acts on the 29th November 1881. The Charity is a registered charity number 204800.

The Charity is established to provide financial assistance to the Parochial Church Council of Cirencester for the upkeep and repair of the fabric of the Parish Church and to Powells Educational Foundation.

Grant making policy

The Charity is bound by the scheme whereby three-fifths of net income is applied to the Parochial Church Council of Cirencester for the upkeep and repair of the fabric of the Parish Church, one fifth is applied to Powells Educational Foundation and the remaining one fifth is applied at the discretion of the Trustees to the before mentioned purposes.

Achievements and performance

All the flats and the shops remained in occupation during the year. The Trustees are supported in their management of the flats by Perry Bishop, and of the shops by Marriotts Property. **Condition of the property:** During the year Mr Woodd and the property advisers inspected the property. This is in addition to the regular property inspections by Perry Bishop of the residential areas. The Trustees have been advised further works are carried out on the property and the Trustees are to commission a report in the next financial year.

Management and governance arrangements

The Trust Deed provides for a maximum of 7 Trustees: 3 ex-officio Trustees, being the Vicar and Churchwardens of Parish of St. John Baptist, Cirencester; 2 nominative Trustees, appointed by Powell's Educational Foundation and 2 co-optative Trustees, who through residence, occupation or employment, or otherwise have special knowledge of Cirencester. Where there is a requirement for new co-optative trustees, they are identified and appointed by the remaining Trustees. The chair of Trustees is responsible for the induction of any new Trustee which involves the awareness of a Trustee's responsibilities, the governing document, administrative procedures, the history and philosophical approach of the Charity.

The Trustees who served during the year were:-

Miss A S Anderson
Mrs S C Clark (appointed 17th January 2023
died 28th June 2023)
Mrs P M Chester-Master (died 8th January
2023)
Rev. Canon G E Morris
Mr R R Mullings (appointed 25th March 2023)

Mr N Robbins OBE
Mrs D Waddell

Mr C F B Woodd - Chair
Dr R M Reece (resigned 31st March 2023)

JOHN JONES CHARITY

ANNUAL REPORT OF THE TRUSTEES (CONTINUED)

Financial review, investment policy and reserves

The results for the year are as set out in the Receipts and Payments Account on page 5. The Trustees consider that the state of affairs of the Charity is satisfactory.

Cash not needed for immediate purposes is invested in bank deposit accounts and endowment funds are invested in the CBF Church of England Investment Fund.

It is the policy of the Charity to maintain unrestricted funds, which are the free reserves of the Charity, at a level which provides sufficient funds to cover anticipated property expenses and managerial and administration costs.

Public Benefit

In planning the Charity's activities for the year the Trustees kept in mind the Charity Commission's guidance on public benefit at their meetings.

Trustees, professional advisers and correspondence address

| | | |
|--|-----------------------|------------------|
| Trustees as at 31st December 2023 | Miss A S Anderson | Mr N Robbins OBE |
| | Mrs D Waddell | Mr R R Mullings |
| | Rev. Canon G E Morris | Mr C F B Woodd |

Clerk to the Trustees: Mrs E Stilwell

Independent Examiner: Miss Ruth Herbert FCCA
Wenn Townsend
Gosditch House
5 Gosditch Street
Cirencester
Gloucestershire
GL7 2AG

Bankers: Lloyds Bank plc
14 Castle Street
Cirencester
Gloucestershire
GL7 1QJ

Solicitors: Sewell Mullings Logie
7 Dollar Street
Cirencester
Gloucestershire
GL7 2AS

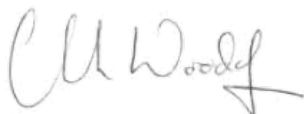
**Correspondence
Address:** 7 Dollar Street
Cirencester
Gloucestershire GL7 2AS

JOHN JONES CHARITY**ANNUAL REPORT OF THE TRUSTEES (CONTINUED)****Statement of Trustees responsibilities**

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the income and expenditure of the Charity for that period.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



Mr. C F B Woodd - Chairman
On behalf of the Trustees

Date: 9 October 2024

JOHN JONES CHARITY**INDEPENDENT EXAMINERS REPORT
TO THE TRUSTEES OF JOHN JONES CHARITY**

I report to the Charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2023 which are set out on pages 5 to 9.

Responsibilities and basis of report

As the Charity's Trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act;
or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Name: Ruth Herbert FCCA

Relevant Professional qualification or body:
Address:

Chartered Certified Accountant
Wenn Townsend
Gosditch House
5 Gosditch Street
Cirencester
Gloucestershire
GL7 2AG

Date: 10 October 2024

JOHN JONES CHARITYRECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31ST DECEMBER 2023

| | <u>Note</u> | <u>Unrestricted</u> <u>Funds</u> | <u>Endowment</u> <u>Funds</u> | <u>2023</u> | <u>Total</u> <u>2022</u> |
|---|-------------|-------------------------------------|----------------------------------|-------------|-----------------------------|
| Receipts | | | | | |
| Rents received | 1 | 53,958 | - | 53,958 | 55,298 |
| Investment income | 2 | 6,231 | - | 6,231 | 6,197 |
| | | <hr/> | <hr/> | <hr/> | <hr/> |
| Total receipts | | 60,189 | - | 60,189 | 61,495 |
| | | <hr/> | <hr/> | <hr/> | <hr/> |
| Payments | | | | | |
| Property expenses | 3 | 11,769 | - | 11,769 | 11,945 |
| Grants | 4 | - | - | - | 97,500 |
| Governance costs | 5 | 13,480 | - | 13,480 | 13,426 |
| | | <hr/> | <hr/> | <hr/> | <hr/> |
| Investment purchases | 8 | 25,249 | - | 25,249 | 122,871 |
| | | - | - | - | - |
| | | <hr/> | <hr/> | <hr/> | <hr/> |
| Total payments | | 34,940 | - | 34,940 | 122,871 |
| | | <hr/> | <hr/> | <hr/> | <hr/> |
| Net receipts/(payments) for the year | | 34,940 | - | 34,940 | (61,376) |
| Transfers between funds | | - | - | - | - |
| Cash funds brought forward | | 52,491 | - | 52,491 | 113,867 |
| | | <hr/> | <hr/> | <hr/> | <hr/> |
| Cash funds carried forward | | £ 87,431 | £ - | £ 87,431 | £ 52,491 |
| | | <hr/> | <hr/> | <hr/> | <hr/> |

JOHN JONES CHARITY**STATEMENT OF ASSETS AND LIABILITIES**
31ST DECEMBER 2023

| | <u>Note</u> <u>Funds</u> | <u>Unrestricted</u> <u>Fund</u> | <u>Endowment</u> | <u>Total</u> <u>2023</u> | <u>Restated</u> <u>2022</u> |
|---|---|--|-------------------------|---|--|
| Fixed assets | | | | | |
| Freehold properties | 7 | - | 361,701 | 361,701 | 361,701 |
| Investments | 8 | 84,028 | 143,936 | 227,964 | 208,204 |
| | | <hr/> | <hr/> | <hr/> | <hr/> |
| | | 84,028 | 505,637 | 589,665 | 569,905 |
| | | <hr/> | <hr/> | <hr/> | <hr/> |
| Current assets | | | | | |
| Debtors | 9 | 4,309 | - | 4,309 | 3,607 |
| Cash funds | 10 | 87,431 | - | 87,431 | 52,491 |
| | | <hr/> | <hr/> | <hr/> | <hr/> |
| | | 91,740 | - | 91,740 | 56,098 |
| Creditors: amounts falling due within one year | 11 | 12,170 | - | 12,170 | 11,065 |
| | | <hr/> | <hr/> | <hr/> | <hr/> |
| Net current assets/(liabilities) | | 79,570 | - | 79,570 | 45,033 |
| | | <hr/> | <hr/> | <hr/> | <hr/> |
| Net assets | | £ 163,598 | £ 505,637 | £ 669,235 | £ 614,938 |
| | | <hr/> | <hr/> | <hr/> | <hr/> |

These financial statements were approved by the Trustees on 9 October 2024
and signed on its behalf by:

 Chairman – Mr. C F B Woodd

JOHN JONES CHARITY**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**
FOR THE YEAR ENDED 31ST DECEMBER 2023

| | <u>2023</u> | <u>2022</u> |
|--|--------------------|--------------------|
| 1. <u>Rents received</u> | | |
| Buchner | 18 | 18 |
| 21 West Market Place | 13,292 | 14,560 |
| 23 West Market Place | 13,953 | 14,500 |
| 1st Floor | 10,000 | 9,780 |
| 2nd Floor | 9,450 | 9,300 |
| 3rd Floor | 7,245 | 7,140 |
| | <hr/> | <hr/> |
| | £ 53,958 | £ 55,298 |
| | <hr/> | <hr/> |
| 2. <u>Investment income</u> | | |
| Dividends | 6,231 | 6,197 |
| Bank deposit interest | - | - |
| | <hr/> | <hr/> |
| | £ 6,231 | £ 6,197 |
| | <hr/> | <hr/> |
| 3. <u>Property expenses</u> | | |
| Letting agents fees | 4,016 | 3,745 |
| Legal and professional fees | - | - |
| Repairs | 4,070 | 5,849 |
| Gap Utilities | - | - |
| Stairway light and heat | 501 | 473 |
| Insurance | 3,789 | 3,326 |
| <u>Deduct:</u> Tenants contributions | (607) | (1,448) |
| | <hr/> | <hr/> |
| | £ 11,769 | £ 11,945 |
| | <hr/> | <hr/> |
| 4. <u>Grants paid in year</u> | | |
| Fabric fund of Cirencester Parish Church (3/5ths) | - | 58,500 |
| Powells Educational Foundation (1/5th) | - | 19,500 |
| Trustees discretion – Powells Educational Foundation(1/5th) | - | 13,000 |
| Trustees discretion – Fabric fund of Cirencester Parish Church (1/5th) | - | 6,500 |
| | <hr/> | <hr/> |
| | £ - | £ 97,500 |
| | <hr/> | <hr/> |

JOHN JONES CHARITY**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**
FOR THE YEAR ENDED 31ST DECEMBER 2023

| | <u>2023</u> | <u>2022</u> |
|-----------------------------------|--------------------|--------------------|
| 5. <u>Governance costs</u> | | |
| Clerks fees | 10,645 | 8,760 |
| Legal and professional fees | 660 | - |
| Accountancy charges | 2,175 | 4,666 |
| | <hr/> | <hr/> |
| | £ 13,480 | £ 13,426 |
| | <hr/> | <hr/> |

6. Employees and trustees

a) There were no remunerated employees.

b) No Trustees or any person connected with them received or is due to receive any remuneration or expenses for the year directly or indirectly from the Charity's funds.

7. Tangible fixed assets**Freehold properties held for letting**Valuation:

| | |
|-----------------------|-----------|
| At 1st January 2023 | 361,701 |
| Additions | - |
| | <hr/> |
| At 31st December 2023 | £ 361,701 |
| | <hr/> |

The original cost of the freehold property is unknown. The value in the financial statements is that provided by Messrs. Rylands, Chartered Surveyors, in 1989 of £325,000 and subsequent improvements at cost.

8. Investments

| | <u>2023</u> | <u>2022</u> |
|------------------------------------|--------------------|--------------------|
| Market value at 1st January 2023 | 208,204 | 235,844 |
| Additions in the year | - | - |
| Unrealised gain/(loss) in the year | 19,760 | (27,640) |
| | <hr/> | <hr/> |
| Market value at 31st December 2023 | £ 227,964 | £ 208,204 |
| | <hr/> | <hr/> |

The investments are held in the CBF Church of England Investment Fund. The original cost of the shares is unknown.

JOHN JONES CHARITYNOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31ST DECEMBER 2023

| | <u>2023</u> | <u>2022</u> |
|---|-------------|-------------|
| 9. Debtors | | |
| Rent and insurance contributions owing | £ 4,309 | £ 3,607 |
| | <hr/> | <hr/> |
| 10. Cash Funds | | |
| Lloyds Bank Plc | 87,431 | 52,491 |
| | <hr/> | <hr/> |
| 11. Creditors: amounts falling due within one year | | |
| Grants payable | - | - |
| Rent guarantee deposits | 3,125 | 3,125 |
| Rent in advance | 3,028 | 3,575 |
| Stairway light and heat | - | - |
| Clerks fees | 3,737 | 2,190 |
| Accountancy | 2,280 | 2,175 |
| | <hr/> | <hr/> |
| | £ 12,170 | £ 11,065 |
| | <hr/> | <hr/> |

