

**JOHN JONES CHARITY**

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31ST DECEMBER 2020**

**JOHN JONES CHARITY**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2020**

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## **JOHN JONES CHARITY** **ANNUAL REPORT OF THE TRUSTEES**

The Trustees submit their report and financial statements for the year ended 31st December 2020.

### **History, objectives and activities of the Charity**

The John Jones Charity was founded by a will proved on 27th April 1513 and comprised in a scheme made under the Endowed Schools Acts on the 29th November 1881. The Charity is a registered charity number 204800.

The Charity is established to provide financial assistance to the Parochial Church Council of Cirencester for the upkeep and repair of the fabric of the Parish Church and to Powells Educational Foundation.

### **Grant making policy**

The Charity is bound by the scheme whereby three-fifths of net income is applied to the Parochial Church Council of Cirencester for the upkeep and repair of the fabric of the Parish Church, one fifth is applied to Powells Educational Foundation and the remaining one fifth is applied at the discretion of the Trustees to the before mentioned purposes.

### **Achievements and performance**

Hardcastles, registered members of A.R.L.A., continue to manage the lettings of the flats for most of the year until 1<sup>st</sup> December 2020 when their business was taken over by Perry Bishop, also registered members of A.R.L.A. However, the lettings Manager, Daisy Alban-Jones, transferred to Perry Bishop and continued to provide an efficient service.

**Flat 1:** The continuing single tenant was unable to find a new tenant until November 2020, but paid the agreed rent after the expiration of the two month period of grace. The original tenant then left towards the end of the year together with the new joint tenant and, as at the end of the year, two new tenants were due to start in January 2021. **Flat 2:** The tenants remained in occupation throughout the year. **Flat 3:** The two tenants remained in occupation throughout the year.

**Shops:** The shops continued to be managed by John Thomson. So far as 21 West Market Place was concerned, by reason of the COVID pandemic, the Trustees agreed to write off arrears in June 2020 amounting to the rent for one quarter of £3,625. In light of the continuing difficulties, by the end of the year, arrears had built up amounting to some £2,800. So far as 23 West Market Place was concerned, once again, by reason of the pandemic, the Trustees agreed to write off rent for one quarter amounting to £3,625. By the end of December the arrears had reduced to some £136.

**Condition of the property:** During the course of the year, the property was periodically inspected by Hardcastles, Perry Bishop, John Thomson and Jerry Thornton. Once again, minor works of repair were carried out as recommended by the surveyors but the general condition of the property was considered to be satisfactory.

### **Management and governance arrangements**

The Trust Deed provides for a maximum of 7 Trustees: 3 ex-officio Trustees, being the Vicar and Churchwardens of Parish of St. John Baptist, Cirencester; 2 nominative Trustees, appointed by Powell's Educational Foundation and 2 co-optative Trustees, who through residence, occupation or employment, or otherwise have special knowledge of Cirencester. Where there is a requirement for new co-optative trustees, they are identified and appointed by the remaining Trustees. The chair of Trustees is responsible for the induction of any new Trustee which involves the awareness of a Trustee's responsibilities, the governing document, administrative procedures, the history and philosophical approach of the Charity.

The Trustees who served during the year were:-

Mrs P M Chester-Master  
Dr R. Dolton  
Mr P J Flaherty  
Rev. Canon G.E. Morris

Dr R M Reece  
Mrs D Waddell  
Mr C F B Woodd

**JOHN JONES CHARITY****ANNUAL REPORT OF THE TRUSTEES (CONTINUED)****Financial review, investment policy and reserves**

The results for the year are as set out in the Receipts and Payments Account on page 5. The Trustees consider that the state of affairs of the Charity is satisfactory.

Cash not needed for immediate purposes is invested in bank deposit accounts and endowment funds are invested in the CBF Church of England Investment Fund

It is the policy of the Charity to maintain unrestricted funds, which are the free reserves of the Charity, at a level which provides sufficient funds to cover anticipated property expenses and managerial and administration costs.

**Public Benefit**

In planning the Charity's activities for the year the Trustees kept in mind the Charity Commission's guidance on public benefit at their meetings.

**Trustees, professional advisers and correspondence address**

<b>Trustees:</b>	Mrs P. M. Chester-Master Dr. R. Dolton Mr P J Flaherty Rev. Canon G.E. Morris	Dr R.M. Reece Mrs D. Waddell Mr C F B Woodd
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**Clerk to the Trustees:** Mr. R.R. Mullings

**Independent Examiner:** Miss Ruth Herbert FCCA  
Wenn Townsend  
Gosditch House  
5 Gosditch Street  
Cirencester  
Gloucestershire  
GL7 2AG

**Bankers:** Lloyds Bank plc  
14 Castle Street  
Cirencester  
Gloucestershire  
GL7 1QJ

**Solicitors:** Sewell Mullings Logie  
7 Dollar Street  
Cirencester  
Gloucestershire  
GL7 2AS

**Correspondence Address:** 7 Dollar Street  
Cirencester  
Gloucestershire  
GL7 2AS

**JOHN JONES CHARITY****ANNUAL REPORT OF THE TRUSTEES (CONTINUED)****Statement of Trustees responsibilities**

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the income and expenditure of the Charity for that period.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Mr. R.R. Mullings - Clerk to the Trustees  
On behalf of the Trustees

Date:

**JOHN JONES CHARITY****INDEPENDENT EXAMINERS REPORT  
TO THE TRUSTEES OF JOHN JONES CHARITY**

I report to the Charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2020 which are set out on pages 5 to 9.

**Responsibilities and basis of report**

As the Charity's Trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act;  
or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Name:** Ruth Herbert FCCA

**Relevant Professional qualification or body:**  
**Address:**

**Chartered Certified Accountant  
Wenn Townsend  
Gosditch House  
5 Gosditch Street  
Cirencester  
Gloucestershire  
GL7 2AG**

**Date:**

**JOHN JONES CHARITY**

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**RECEIPTS AND PAYMENTS ACCOUNT**  
**FOR THE YEAR ENDED 31ST DECEMBER 2020**

	<u>Note</u>	<u>Unrestricted</u> <u>Funds</u>	<u>Endowment</u> <u>Funds</u>	<u>2020</u>	<u>Total</u> <u>2019</u>
<b>Receipts</b>					
Rents received	1	46,597	-	46,597	55,213
Investment income	2	5,788	-	5,788	5,619
		<hr/>	<hr/>	<hr/>	<hr/>
<b>Total receipts</b>		52,385	-	52,385	60,832
		<hr/>	<hr/>	<hr/>	<hr/>
<b>Payments</b>					
Property expenses	3	11,728	-	11,728	10,753
Grants	4	-	-	-	32,500
Governance costs	5	9,960	-	9,960	11,200
		<hr/>	<hr/>	<hr/>	<hr/>
Investment purchases	8	21,688	-	21,688	54,453
		<hr/>	<hr/>	<hr/>	<hr/>
<b>Total payments</b>			-	21,688	54,453
		<hr/>	<hr/>	<hr/>	<hr/>
<b>Net receipts/(payments) for the year</b>		30,697	-	30,697	6,379
Transfers between funds		-	-	-	-
Cash funds brought forward		46,716	-	46,716	40,337
		<hr/>	<hr/>	<hr/>	<hr/>
<b>Cash funds carried forward</b>		£ 77,413	£ -	£ 77,413	£ 46,716
		<hr/>	<hr/>	<hr/>	<hr/>

JOHN JONES CHARITYSTATEMENT OF ASSETS AND LIABILITIES  
31ST DECEMBER 2020

	<u>Note Funds</u>	<u>Unrestricted Fund</u>	<u>Endowment</u>	<u>Total 2020</u>	<u>2019</u>
<b>Fixed assets</b>					
Freehold properties	7	-	361,701	361,701	361,701
Investments	8	76,155	130,450	206,605	193,311
		<hr/>	<hr/>	<hr/>	<hr/>
		76,155	492,151	568,306	555,012
		<hr/>	<hr/>	<hr/>	<hr/>
<b>Current assets</b>					
Debtors	9	5,748	-	5,748	2,450
Cash funds	10	77,413	-	77,413	46,716
		<hr/>	<hr/>	<hr/>	<hr/>
		83,161	-	83,161	49,166
Creditors: amounts falling due within one year	11	75,872	-	75,872	42,592
		<hr/>	<hr/>	<hr/>	<hr/>
<b>Net current assets/(liabilities)</b>		7,289	-	7,289	6,574
		<hr/>	<hr/>	<hr/>	<hr/>
<b>Net assets</b>		£ 83,444	£ 492,151	£ 575,595	£ 561,586
		<hr/>	<hr/>	<hr/>	<hr/>

These financial statements were approved by the Trustees on  
and signed on its behalf by:

Richard Reece. ..... Dr. R. M. Reece (Chairman)



**JOHN JONES CHARITY****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31ST DECEMBER 2020**

	<b><u>2020</u></b>	<b><u>2019</u></b>
<b>1. <u>Rents received</u></b>		
Buchner	18	18
21 West Market Place	8,475	14,500
23 West Market Place	12,394	17,060
1st Floor	8,445	8,060
2nd Floor	10,155	8,585
3rd Floor	7,110	6,990
	<hr/>	<hr/>
	£ 46,597	£ 55,213
	<hr/>	<hr/>
<b>2. <u>Investment income</u></b>		
Dividends	5,788	5,619
Bank deposit interest	-	-
	<hr/>	<hr/>
	£ 5,788	£ 5,619
	<hr/>	<hr/>
<b>3. <u>Property expenses</u></b>		
Letting agents fees	3,277	3,098
Legal and professional fees	1,763	3,329
Repairs	4,381	2,030
Gap Utilities	-	-
Stairway light and heat	224	283
Insurance	2,479	2,429
<u>Deduct:</u> Tenants contributions	(396)	(416)
	<hr/>	<hr/>
	£ 11,728	£ 10,753
	<hr/>	<hr/>
<b>4. <u>Grants paid in year</u></b>		
Fabric fund of Cirencester Parish Church (3/5ths)	-	19,500
Powells Educational Foundation (1/5th)	-	6,500
Trustees discretion – Powells Educational Foundation(1/5th)	-	-
Trustees discretion – Fabric fund of Cirencester Parish Church (1/5th)	-	6,500
	<hr/>	<hr/>
	£ -	£ 32,500
	<hr/>	<hr/>

**JOHN JONES CHARITY****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31ST DECEMBER 2020**

	<b><u>2019</u></b>	<b><u>2018</u></b>
<b>5. <u>Governance costs</u></b>		
Clerks fees	8,760	9,340
Legal and professional fees	1,200	-
Accountancy charges	-	1,235
Independent examiners fees	-	625
	<hr/>	<hr/>
	£ 9,960	£ 11,200
	<hr/>	<hr/>

**6. Employees and trustees**

a) There were no remunerated employees.

b) No Trustees or any person connected with them received or is due to receive any remuneration or expenses for the year directly or indirectly from the Charity's funds.

**7. Tangible fixed assets****Freehold properties held for letting****Valuation:**

At 1st January 2020	361,701
Additions	-

At 31st December 2020	£ 361,701
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The original cost of the freehold property is unknown. The value in the financial statements is that provided by Messrs Rylands, Chartered Surveyors, in 1989 of £325,000 and subsequent improvements at cost.

**8. Investments**

	<b><u>2020</u></b>	<b><u>2019</u></b>
Market value at 1st January 2020	193,311	162,850
Additions in the year	-	-
Unrealised gain/(loss) in the year	13,294	30,461
	<hr/>	<hr/>
Market value at 31st December 2020	£ 206,605	£ 193,311
	<hr/>	<hr/>

The investments are held in the CBF Church of England Investment Fund. The original cost of the shares is unknown.

JOHN JONES CHARITYNOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31ST DECEMBER 2020

	<u>2020</u>	<u>2019</u>
<b>9. Debtors</b>		
Rent and insurance contributions owing	£ 5,748	£ 2,450
	<hr/>	<hr/>
<b>10. Cash Funds</b>		
Lloyds Bank Plc	77,413	46,256
Sewell Mullings Logie Client Account	-	460
	<hr/>	<hr/>
	£ 77,413	£ 46,716
	<hr/>	<hr/>
<b>11. Creditors: amounts falling due within one year</b>		
Grants payable	65,000	32,500
Rent guarantee deposits	3,125	3,125
Rent in advance	2,417	2,417
Legal and professional fees	-	1,200
Clerks fees	1,460	1,460
Accountancy	3,870	1,890
	<hr/>	<hr/>
	£ 75,872	£ 42,592
	<hr/>	<hr/>

