

JOHN JONES

England & Wales · Charity number 204800

Details

Status Registered

Legal form Other

Registered 1962-04-27

Register [View on the Charity Commission register](#)

Contact

Address 7 Dollar Street
Cirencester
Gloucestershire
GL7 2AS

Phone 01285650000

Email ems@sml-law.co.uk

Activities

Objects: (1) 3/5 INCOME TO CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. JOHN THE BAPTIST, CIRENCESTER FOR THE UPKEEP AND REPAIR OF THE FABRIC OF THE PARISH CHURCH. (2) 1/5 INCOME TO THE TRUSTEES OF POWELL'S EDUCATIONAL FOUNDATION IN AUGMENTATION OF THE INCOME OF THE CHARITY. (3) 1/5 INCOME AT THE TRUSTEES' DISCRETION PAID TO EITHER OF THE SAID BODIES FOR THE BEFORE MENTIONED PURPOSES RESPECTIVELY.

Activities: The Charity was established to provide financial assistance to the Parochial Church Council of Cirencester for the upkeep and repair of the fabric of the Parish Church and to Powell's Educational Foundation.

Classification

- **How:** Makes Grants To Organisations
- **What:** Education/training, Environment/conservation/heritage
- **Who:** Other Charities Or Voluntary Bodies

Geography

- **Area of benefit:** CIRENCESTER
- Gloucestershire

Finances

| Period end | Income | Expenditure | Assets | Employees |
|------------|---------|-------------|--------|-----------|
| 2024-12-31 | £64,122 | £25,299 | - | - |
| 2023-12-31 | £60,189 | £34,940 | - | - |
| 2022-12-31 | £61,495 | £122,871 | - | - |
| 2021-12-31 | £56,506 | £20,052 | - | - |
| 2020-12-31 | £52,385 | £21,688 | - | - |

Trustees

| Name | Role | Appointed |
|--------------------------------------|-------|------------|
| CHARLES FREDERICK BASIL WOODD | Chair | 2008-10-01 |
| Aileen Star Anderson | | 2020-11-01 |
| DEIRDRE WADDELL | | 2015-09-24 |
| Nigel Philip Robbins OBE | | 2020-11-01 |
| Rev'd Canon Graham Edwin Morris | | 2018-09-22 |
| Richard Randolph Mullings | | 2023-05-25 |

JOHN JONES

England & Wales - Charity number 204800

Accounts

JOHN JONES CHARITY

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST DECEMBER 2024

JOHN JONES CHARITY

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2024

| <u>INDEX</u> | <u>Page</u> |
|-------------------------------------|--------------------|
| Annual Report of the Trustees | 1 - 3 |
| Report of the Independent Examiner | 4 |
| Receipts and Payments Account | 5 |
| Statement of Assets and Liabilities | 6 |
| Notes to the Financial Statements | 7 - 9 |

JOHN JONES CHARITY
ANNUAL REPORT OF THE TRUSTEES

The Trustees submit their report and financial statements for the year ended 31st December 2024.

History, objectives and activities of the Charity

The John Jones Charity was founded by a will proved on 27th April 1513 and comprised in a scheme made under the Endowed Schools Acts on the 29th November 1881. The Charity is a registered charity number 204800.

The Charity is established to provide financial assistance to the Parochial Church Council of Cirencester for the upkeep and repair of the fabric of the Parish Church and to Powells Educational Foundation.

Grant making policy

The Charity is bound by the scheme whereby three-fifths of net income is applied to the Parochial Church Council of Cirencester for the upkeep and repair of the fabric of the Parish Church, one fifth is applied to Powells Educational Foundation and the remaining one fifth is applied at the discretion of the Trustees to the before mentioned purposes.

Because of significant maintenance work required to the investment property during the period it was deemed that the net income available was nil, and so no grant was awarded during the period.

Achievements and performance

All the flats and the shops remained in occupation during the year. The Trustees are supported in their management of the flats by Perry Bishop, and of the shops by Marriotts Property. **Condition of the property:** During the year the Trustees determined that significant maintenance work was required to the property and commissioned Terrace Surveyors to manage a project for them. This will resolve a number of external and internal issues, particularly involving windows and roofing, and is expected to conclude in September 2025. The regular property inspections by Perry Bishop of the residential areas also continued.

Management and governance arrangements

The Trust Deed provides for a maximum of 7 Trustees: 3 ex-officio Trustees, being the Vicar and Churchwardens of Parish of St. John Baptist, Cirencester; 2 nominative Trustees, appointed by Powell's Educational Foundation and 2 co-optative Trustees, who through residence, occupation or employment, or otherwise have special knowledge of Cirencester. Where there is a requirement for new co-optative trustees, they are identified and appointed by the remaining Trustees. The chair of Trustees is responsible for the induction of any new Trustee which involves the awareness of a Trustee's responsibilities, the governing document, administrative procedures, the history and philosophical approach of the Charity.

The Trustees who served during the year were:-

Miss A S Anderson
Mr R R Mullings
Rev. Canon G E Morris

Mr N Robbins OBE
Mrs D Waddell
Mr C F B Woodd - Chair

JOHN JONES CHARITY**ANNUAL REPORT OF THE TRUSTEES (CONTINUED)****Financial review, investment policy and reserves**

The results for the year are as set out in the Receipts and Payments Account on page 5. The Trustees consider that the state of affairs of the Charity is satisfactory.

Cash not needed for immediate purposes is invested in bank deposit accounts and endowment funds are invested in the CBF Church of England Investment Fund.

It is the policy of the Charity to maintain unrestricted funds, which are the free reserves of the Charity, at a level which provides sufficient funds to cover anticipated property expenses and managerial and administration costs.

Public Benefit

In planning the Charity's activities for the year the Trustees kept in mind the Charity Commission's guidance on public benefit at their meetings.

Trustees, professional advisers and correspondence address

| | | |
|--|-----------------------|------------------|
| Trustees as at 31st December 2024 | Miss A S Anderson | Mr N Robbins OBE |
| | Mrs D Waddell | Mr R R Mullings |
| | Rev. Canon G E Morris | Mr C F B Woodd |

Clerk to the Trustees: Miss E Stilwell

Independent Examiner: Miss Ruth Herbert FCCA
Wenn Townsend
Gosditch House
5 Gosditch Street
Cirencester
Gloucestershire
GL7 2AG

Bankers: Lloyds Bank plc
14 Castle Street
Cirencester
Gloucestershire
GL7 1QJ

Solicitors: Sewell Mullings Logie
7 Dollar Street
Cirencester
Gloucestershire
GL7 2AS

**Correspondence
Address:** 7 Dollar Street
Cirencester
Gloucestershire GL7 2AS

JOHN JONES CHARITY**ANNUAL REPORT OF THE TRUSTEES (CONTINUED)****Statement of Trustees responsibilities**

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the income and expenditure of the Charity for that period.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

A handwritten signature in black ink, appearing to read 'C F B Woodd', written in a cursive style.

Mr. C F B Woodd - Chairman
On behalf of the Trustees

Date 26 August 2025

JOHN JONES CHARITY**INDEPENDENT EXAMINERS REPORT
TO THE TRUSTEES OF JOHN JONES CHARITY**

I report to the Charity Trustees on my examination of the accounts of the Charity for the year ended 31st December 2024 which are set out on pages 5 to 9.

Responsibilities and basis of report

As the Charity's Trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act;
or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Name: Ruth Herbert FCCA

Relevant Professional qualification or body:
Address:

Chartered Certified Accountant
Wenn Townsend
Gosditch House
5 Gosditch Street
Cirencester
Gloucestershire
GL7 2AG

Date: 27 August 2025

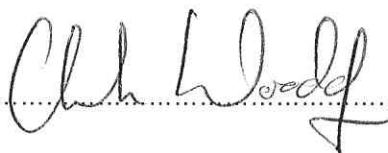
JOHN JONES CHARITYRECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31ST DECEMBER 2024

| | <u>Note</u> | <u>Unrestricted</u> <u>Funds</u> | <u>Endowment</u> <u>Funds</u> | <u>2024</u> | <u>Total</u> <u>2023</u> |
|---|-------------|-------------------------------------|----------------------------------|-------------|-----------------------------|
| Receipts | | | | | |
| Rents received | 1 | 57,794 | - | 57,794 | 53,958 |
| Investment income | 2 | 6,328 | - | 6,328 | 6,231 |
| | | <hr/> | <hr/> | <hr/> | <hr/> |
| Total receipts | | 64,122 | - | 64,122 | 60,189 |
| | | <hr/> | <hr/> | <hr/> | <hr/> |
| Payments | | | | | |
| Property expenses | 3 | 14,547 | - | 14,547 | 11,769 |
| Grants | 4 | - | - | - | - |
| Governance costs | 5 | 10,752 | - | 10,752 | 13,480 |
| | | <hr/> | <hr/> | <hr/> | <hr/> |
| Investment purchases | 8 | 25,299 | - | 25,299 | 25,249 |
| | | - | - | - | - |
| | | <hr/> | <hr/> | <hr/> | <hr/> |
| Total payments | | 25,299 | - | 25,299 | 34,940 |
| | | <hr/> | <hr/> | <hr/> | <hr/> |
| Net receipts/(payments) for the year | | 38,823 | - | 38,823 | 34,940 |
| Transfers between funds | | - | - | - | - |
| Cash funds brought forward | | 87,431 | - | 87,431 | 52,491 |
| | | <hr/> | <hr/> | <hr/> | <hr/> |
| Cash funds carried forward | | £ 126,254 | £ - | £ 126,254 | £ 87,431 |
| | | <hr/> | <hr/> | <hr/> | <hr/> |

JOHN JONES CHARITYSTATEMENT OF ASSETS AND LIABILITIES
31ST DECEMBER 2024

| | <u>Note Funds</u> | <u>Unrestricted Fund</u> | <u>Endowment</u> | <u>Total 2024</u> | <u>Restated 2023</u> |
|---|-----------------------|------------------------------|------------------|-----------------------|--------------------------|
| Fixed assets | | | | | |
| Freehold properties | 7 | - | 361,701 | 361,701 | 361,701 |
| Investments | 8 | 85,951 | 147,231 | 233,182 | 227,964 |
| | | <hr/> | <hr/> | <hr/> | <hr/> |
| | | 85,951 | 508,932 | 594,883 | 589,665 |
| | | <hr/> | <hr/> | <hr/> | <hr/> |
| Current assets | | | | | |
| Debtors | 9 | 3,667 | - | 3,667 | 4,309 |
| Cash funds | 10 | 126,254 | - | 126,254 | 87,431 |
| | | <hr/> | <hr/> | <hr/> | <hr/> |
| | | 129,921 | - | 129,921 | 91,740 |
| Creditors: amounts falling due within one year | 11 | 10,241 | - | 10,241 | 12,170 |
| | | <hr/> | <hr/> | <hr/> | <hr/> |
| Net current assets/(liabilities) | | 119,680 | - | 119,680 | 79,570 |
| | | <hr/> | <hr/> | <hr/> | <hr/> |
| Net assets | | £ 205,631 | £ 508,932 | £ 714,563 | £ 669,235 |
| | | <hr/> | <hr/> | <hr/> | <hr/> |

These financial statements were approved by the Trustees on 26 August 2025
and signed on its behalf by:



..... Chairman – Mr. C F B Woodd

JOHN JONES CHARITY**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**
FOR THE YEAR ENDED 31ST DECEMBER 2024

| | <u>2024</u> | <u>2023</u> |
|---|-------------|-------------|
| 1. <u>Rents received</u> | | |
| Buchner | 18 | 18 |
| 21 West Market Place | 14,500 | 13,292 |
| 23 West Market Place | 14,176 | 13,953 |
| 1st Floor | 10,650 | 10,000 |
| 2nd Floor | 10,000 | 9,450 |
| 3rd Floor | 8,450 | 7,245 |
| | <hr/> | <hr/> |
| | £ 57,794 | £ 53,958 |
| | <hr/> | <hr/> |
| 2. <u>Investment income</u> | | |
| Dividends | 6,328 | 6,231 |
| Bank deposit interest | - | - |
| | <hr/> | <hr/> |
| | £ 6,328 | £ 6,231 |
| | <hr/> | <hr/> |
| 3. <u>Property expenses</u> | | |
| Letting agents fees | 3,919 | 4,016 |
| Legal and professional fees | 5,896 | - |
| Repairs | 1,565 | 4,070 |
| Gap Utilities | - | - |
| Stairway light and heat | 1,029 | 501 |
| Insurance | 4,148 | 3,789 |
| <u>Deduct:</u> Tenants contributions | (2,010) | (607) |
| | <hr/> | <hr/> |
| | £ 14,547 | £ 11,769 |
| | <hr/> | <hr/> |
| 4. <u>Grants paid in year</u> | | |
| Fabric fund of Cirencester Parish Church (3/5ths) | - | - |
| Powells Educational Foundation (1/5th) | - | - |
| Trustees discretion – Powells Educational Foundation(1/5th) | - | - |
| Trustees discretion – Fabric fund of Cirencester Parish Church (1/5th) | - | - |
| | <hr/> | <hr/> |
| | £ - | £ - |
| | <hr/> | <hr/> |

JOHN JONES CHARITY**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**
FOR THE YEAR ENDED 31ST DECEMBER 2024

| | <u>2024</u> | <u>2023</u> |
|-----------------------------------|-------------|-------------|
| 5. <u>Governance costs</u> | | |
| Clerks fees | 8,472 | 10,645 |
| Legal and professional fees | - | 660 |
| Accountancy charges | 2,280 | 2,175 |
| | _____ | _____ |
| | £ 10,752 | £ 13,480 |
| | _____ | _____ |

6. Employees and trustees

a) There were no remunerated employees.

b) No Trustees or any person connected with them received or is due to receive any remuneration or expenses for the year directly or indirectly from the Charity's funds.

7. Tangible fixed assets**Freehold properties held for letting**Valuation:

| | |
|-----------------------|-----------|
| At 1st January 2024 | 361,701 |
| Additions | - |
| | _____ |
| At 31st December 2024 | £ 361,701 |
| | _____ |

The original cost of the freehold property is unknown. The value in the financial statements is that provided by Messrs. Rylands, Chartered Surveyors, in 1989 of £325,000 and subsequent improvements at cost.

8. Investments

| | <u>2024</u> | <u>2023</u> |
|------------------------------------|-------------|-------------|
| Market value at 1st January 2024 | 227,964 | 208,204 |
| Additions in the year | - | - |
| Unrealised gain/(loss) in the year | 5,218 | 19,760 |
| | _____ | _____ |
| Market value at 31st December 2024 | £ 233,182 | £ 227,964 |
| | _____ | _____ |

The investments are held in the CBF Church of England Investment Fund. The original cost of the shares is unknown.

JOHN JONES CHARITYNOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31ST DECEMBER 2024

| | <u>2024</u> | <u>2023</u> |
|---|-------------|-------------|
| 9. Debtors | | |
| Rent and insurance contributions owing | £ 3,667 | £ 4,309 |
| | _____ | _____ |
| 10. Cash Funds | | |
| Lloyds Bank Plc | £ 126,254 | £ 87,431 |
| | _____ | _____ |
| 11. Creditors: amounts falling due within one year | | |
| Grants payable | - | - |
| Rent guarantee deposits | 3,125 | 3,125 |
| Rent in advance | 2,704 | 3,028 |
| Stairway light and heat | - | - |
| Clerks fees | 2,012 | 3,737 |
| Accountancy | 2,400 | 2,280 |
| | _____ | _____ |
| | £ 10,241 | £ 12,170 |
| | _____ | _____ |

JOHN JONES

England & Wales - Charity number 204800

Accounts

JOHN JONES CHARITY

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST DECEMBER 2023

JOHN JONES CHARITY

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2023

| <u>INDEX</u> | <u>Page</u> |
|-------------------------------------|--------------------|
| Annual Report of the Trustees | 1 - 3 |
| Report of the Independent Examiner | 4 |
| Receipts and Payments Account | 5 |
| Statement of Assets and Liabilities | 6 |
| Notes to the Financial Statements | 7 - 9 |

JOHN JONES CHARITY
ANNUAL REPORT OF THE TRUSTEES

The Trustees submit their report and financial statements for the year ended 31st December 2023.

History, objectives and activities of the Charity

The John Jones Charity was founded by a will proved on 27th April 1513 and comprised in a scheme made under the Endowed Schools Acts on the 29th November 1881. The Charity is a registered charity number 204800.

The Charity is established to provide financial assistance to the Parochial Church Council of Cirencester for the upkeep and repair of the fabric of the Parish Church and to Powells Educational Foundation.

Grant making policy

The Charity is bound by the scheme whereby three-fifths of net income is applied to the Parochial Church Council of Cirencester for the upkeep and repair of the fabric of the Parish Church, one fifth is applied to Powells Educational Foundation and the remaining one fifth is applied at the discretion of the Trustees to the before mentioned purposes.

Achievements and performance

All the flats and the shops remained in occupation during the year. The Trustees are supported in their management of the flats by Perry Bishop, and of the shops by Marriotts Property. **Condition of the property:** During the year Mr Woodd and the property advisers inspected the property. This is in addition to the regular property inspections by Perry Bishop of the residential areas. The Trustees have been advised further works are carried out on the property and the Trustees are to commission a report in the next financial year.

Management and governance arrangements

The Trust Deed provides for a maximum of 7 Trustees: 3 ex-officio Trustees, being the Vicar and Churchwardens of Parish of St. John Baptist, Cirencester; 2 nominative Trustees, appointed by Powell's Educational Foundation and 2 co-optative Trustees, who through residence, occupation or employment, or otherwise have special knowledge of Cirencester. Where there is a requirement for new co-optative trustees, they are identified and appointed by the remaining Trustees. The chair of Trustees is responsible for the induction of any new Trustee which involves the awareness of a Trustee's responsibilities, the governing document, administrative procedures, the history and philosophical approach of the Charity.

The Trustees who served during the year were:-

Miss A S Anderson
Mrs S C Clark (appointed 17th January 2023
died 28th June 2023)
Mrs P M Chester-Master (died 8th January
2023)
Rev. Canon G E Morris
Mr R R Mullings (appointed 25th March 2023)

Mr N Robbins OBE
Mrs D Waddell

Mr C F B Woodd - Chair
Dr R M Reece (resigned 31st March 2023)

JOHN JONES CHARITY

ANNUAL REPORT OF THE TRUSTEES (CONTINUED)

Financial review, investment policy and reserves

The results for the year are as set out in the Receipts and Payments Account on page 5. The Trustees consider that the state of affairs of the Charity is satisfactory.

Cash not needed for immediate purposes is invested in bank deposit accounts and endowment funds are invested in the CBF Church of England Investment Fund.

It is the policy of the Charity to maintain unrestricted funds, which are the free reserves of the Charity, at a level which provides sufficient funds to cover anticipated property expenses and managerial and administration costs.

Public Benefit

In planning the Charity's activities for the year the Trustees kept in mind the Charity Commission's guidance on public benefit at their meetings.

Trustees, professional advisers and correspondence address

| | | |
|--|-----------------------|------------------|
| Trustees as at 31st December 2023 | Miss A S Anderson | Mr N Robbins OBE |
| | Mrs D Waddell | Mr R R Mullings |
| | Rev. Canon G E Morris | Mr C F B Woodd |

Clerk to the Trustees: Mrs E Stilwell

Independent Examiner: Miss Ruth Herbert FCCA
Wenn Townsend
Gosditch House
5 Gosditch Street
Cirencester
Gloucestershire
GL7 2AG

Bankers: Lloyds Bank plc
14 Castle Street
Cirencester
Gloucestershire
GL7 1QJ

Solicitors: Sewell Mullings Logie
7 Dollar Street
Cirencester
Gloucestershire
GL7 2AS

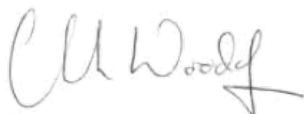
**Correspondence
Address:** 7 Dollar Street
Cirencester
Gloucestershire GL7 2AS

JOHN JONES CHARITY**ANNUAL REPORT OF THE TRUSTEES (CONTINUED)****Statement of Trustees responsibilities**

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the income and expenditure of the Charity for that period.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



Mr. C F B Woodd - Chairman
On behalf of the Trustees

Date: 9 October 2024

JOHN JONES CHARITY**INDEPENDENT EXAMINERS REPORT
TO THE TRUSTEES OF JOHN JONES CHARITY**

I report to the Charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2023 which are set out on pages 5 to 9.

Responsibilities and basis of report

As the Charity's Trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act;
or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Name: Ruth Herbert FCCA

Relevant Professional qualification or body:
Address:

**Chartered Certified Accountant
Wenn Townsend
Gosditch House
5 Gosditch Street
Cirencester
Gloucestershire
GL7 2AG**

Date: 10 October 2024

JOHN JONES CHARITYRECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31ST DECEMBER 2023

| | <u>Note</u> | <u>Unrestricted</u> <u>Funds</u> | <u>Endowment</u> <u>Funds</u> | <u>2023</u> | <u>Total</u> <u>2022</u> |
|---|-------------|-------------------------------------|----------------------------------|-------------|-----------------------------|
| Receipts | | | | | |
| Rents received | 1 | 53,958 | - | 53,958 | 55,298 |
| Investment income | 2 | 6,231 | - | 6,231 | 6,197 |
| | | <hr/> | <hr/> | <hr/> | <hr/> |
| Total receipts | | 60,189 | - | 60,189 | 61,495 |
| | | <hr/> | <hr/> | <hr/> | <hr/> |
| Payments | | | | | |
| Property expenses | 3 | 11,769 | - | 11,769 | 11,945 |
| Grants | 4 | - | - | - | 97,500 |
| Governance costs | 5 | 13,480 | - | 13,480 | 13,426 |
| | | <hr/> | <hr/> | <hr/> | <hr/> |
| Investment purchases | 8 | 25,249 | - | 25,249 | 122,871 |
| | | - | - | - | - |
| | | <hr/> | <hr/> | <hr/> | <hr/> |
| Total payments | | 34,940 | - | 34,940 | 122,871 |
| | | <hr/> | <hr/> | <hr/> | <hr/> |
| Net receipts/(payments) for the year | | 34,940 | - | 34,940 | (61,376) |
| Transfers between funds | | - | - | - | - |
| Cash funds brought forward | | 52,491 | - | 52,491 | 113,867 |
| | | <hr/> | <hr/> | <hr/> | <hr/> |
| Cash funds carried forward | | £ 87,431 | £ - | £ 87,431 | £ 52,491 |
| | | <hr/> | <hr/> | <hr/> | <hr/> |

JOHN JONES CHARITYSTATEMENT OF ASSETS AND LIABILITIES
31ST DECEMBER 2023

| | <u>Note Funds</u> | <u>Unrestricted Fund</u> | <u>Endowment</u> | <u>Total 2023</u> | <u>Restated 2022</u> |
|---|-----------------------|------------------------------|------------------|-----------------------|--------------------------|
| Fixed assets | | | | | |
| Freehold properties | 7 | - | 361,701 | 361,701 | 361,701 |
| Investments | 8 | 84,028 | 143,936 | 227,964 | 208,204 |
| | | <hr/> | <hr/> | <hr/> | <hr/> |
| | | 84,028 | 505,637 | 589,665 | 569,905 |
| | | <hr/> | <hr/> | <hr/> | <hr/> |
| Current assets | | | | | |
| Debtors | 9 | 4,309 | - | 4,309 | 3,607 |
| Cash funds | 10 | 87,431 | - | 87,431 | 52,491 |
| | | <hr/> | <hr/> | <hr/> | <hr/> |
| | | 91,740 | - | 91,740 | 56,098 |
| Creditors: amounts falling due within one year | 11 | 12,170 | - | 12,170 | 11,065 |
| | | <hr/> | <hr/> | <hr/> | <hr/> |
| Net current assets/(liabilities) | | 79,570 | - | 79,570 | 45,033 |
| | | <hr/> | <hr/> | <hr/> | <hr/> |
| Net assets | | £ 163,598 | £ 505,637 | £ 669,235 | £ 614,938 |
| | | <hr/> | <hr/> | <hr/> | <hr/> |

These financial statements were approved by the Trustees on 9 October 2024
and signed on its behalf by:

 Chairman – Mr. C F B Woodd

JOHN JONES CHARITY**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**
FOR THE YEAR ENDED 31ST DECEMBER 2023

| | <u>2023</u> | <u>2022</u> |
|--|--------------------|--------------------|
| 1. <u>Rents received</u> | | |
| Buchner | 18 | 18 |
| 21 West Market Place | 13,292 | 14,560 |
| 23 West Market Place | 13,953 | 14,500 |
| 1st Floor | 10,000 | 9,780 |
| 2nd Floor | 9,450 | 9,300 |
| 3rd Floor | 7,245 | 7,140 |
| | <hr/> | <hr/> |
| | £ 53,958 | £ 55,298 |
| | <hr/> | <hr/> |
| 2. <u>Investment income</u> | | |
| Dividends | 6,231 | 6,197 |
| Bank deposit interest | - | - |
| | <hr/> | <hr/> |
| | £ 6,231 | £ 6,197 |
| | <hr/> | <hr/> |
| 3. <u>Property expenses</u> | | |
| Letting agents fees | 4,016 | 3,745 |
| Legal and professional fees | - | - |
| Repairs | 4,070 | 5,849 |
| Gap Utilities | - | - |
| Stairway light and heat | 501 | 473 |
| Insurance | 3,789 | 3,326 |
| <u>Deduct:</u> Tenants contributions | (607) | (1,448) |
| | <hr/> | <hr/> |
| | £ 11,769 | £ 11,945 |
| | <hr/> | <hr/> |
| 4. <u>Grants paid in year</u> | | |
| Fabric fund of Cirencester Parish Church (3/5ths) | - | 58,500 |
| Powells Educational Foundation (1/5th) | - | 19,500 |
| Trustees discretion – Powells Educational Foundation(1/5th) | - | 13,000 |
| Trustees discretion – Fabric fund of Cirencester Parish Church (1/5th) | - | 6,500 |
| | <hr/> | <hr/> |
| | £ - | £ 97,500 |
| | <hr/> | <hr/> |

JOHN JONES CHARITY**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**
FOR THE YEAR ENDED 31ST DECEMBER 2023

| | <u>2023</u> | <u>2022</u> |
|-----------------------------------|-------------|-------------|
| 5. <u>Governance costs</u> | | |
| Clerks fees | 10,645 | 8,760 |
| Legal and professional fees | 660 | - |
| Accountancy charges | 2,175 | 4,666 |
| | _____ | _____ |
| | £ 13,480 | £ 13,426 |
| | _____ | _____ |

6. Employees and trustees

a) There were no remunerated employees.

b) No Trustees or any person connected with them received or is due to receive any remuneration or expenses for the year directly or indirectly from the Charity's funds.

7. Tangible fixed assets**Freehold properties held for letting**Valuation:

| | |
|-----------------------|-----------|
| At 1st January 2023 | 361,701 |
| Additions | - |
| | _____ |
| At 31st December 2023 | £ 361,701 |
| | _____ |

The original cost of the freehold property is unknown. The value in the financial statements is that provided by Messrs. Rylands, Chartered Surveyors, in 1989 of £325,000 and subsequent improvements at cost.

8. Investments

| | <u>2023</u> | <u>2022</u> |
|------------------------------------|-------------|-------------|
| Market value at 1st January 2023 | 208,204 | 235,844 |
| Additions in the year | - | - |
| Unrealised gain/(loss) in the year | 19,760 | (27,640) |
| | _____ | _____ |
| Market value at 31st December 2023 | £ 227,964 | £ 208,204 |
| | _____ | _____ |

The investments are held in the CBF Church of England Investment Fund. The original cost of the shares is unknown.

JOHN JONES CHARITY**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**
FOR THE YEAR ENDED 31ST DECEMBER 2023

| | <u>2023</u> | <u>2022</u> |
|--|-------------|-------------|
| 9. <u>Debtors</u> | | |
| Rent and insurance contributions owing | £ 4,309 | £ 3,607 |
| | <hr/> | <hr/> |
| 10. <u>Cash Funds</u> | | |
| Lloyds Bank Plc | 87,431 | 52,491 |
| | <hr/> | <hr/> |
| 11. <u>Creditors: amounts falling due within one year</u> | | |
| Grants payable | - | - |
| Rent guarantee deposits | 3,125 | 3,125 |
| Rent in advance | 3,028 | 3,575 |
| Stairway light and heat | - | - |
| Clerks fees | 3,737 | 2,190 |
| Accountancy | 2,280 | 2,175 |
| | <hr/> | <hr/> |
| | £ 12,170 | £ 11,065 |
| | <hr/> | <hr/> |

JOHN JONES

England & Wales - Charity number 204800

Accounts

JOHN JONES CHARITY

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST DECEMBER 2022

JOHN JONES CHARITY

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2022

INDEX

Page

| | |
|-------------------------------------|-------|
| Annual Report of the Trustees | 1 - 3 |
| Report of the Independent Examiner | 4 |
| Receipts and Payments Account | 5 |
| Statement of Assets and Liabilities | 6 |
| Notes to the Financial Statements | 7 - 9 |

JOHN JONES CHARITY
ANNUAL REPORT OF THE TRUSTEES

The Trustees submit their report and financial statements for the year ended 31st December 2022.

History, objectives and activities of the Charity

The John Jones Charity was founded by a will proved on 27th April 1513 and comprised in a scheme made under the Endowed Schools Acts on the 29th November 1881. The Charity is a registered charity number 204800.

The Charity is established to provide financial assistance to the Parochial Church Council of Cirencester for the upkeep and repair of the fabric of the Parish Church and to Powells Educational Foundation.

Grant making policy

The Charity is bound by the scheme whereby three-fifths of net income is applied to the Parochial Church Council of Cirencester for the upkeep and repair of the fabric of the Parish Church, one fifth is applied to Powells Educational Foundation and the remaining one fifth is applied at the discretion of the Trustees to the before mentioned purposes.

Achievements and performance

Perry Bishop have managed the lettings of the flats since late 2020 when the lettings manager, Daisy Alban-Jones, transferred to Perry Bishop from Hardcastles. Daisy retired during 2022 and her responsibilities as Letting Manager have now been assumed by Claire Wardell. Claire is assisted by Pippa Harding, who is Property Manager, and takes responsibility for organizing maintenance and repair of the flats. **Flat 1:** The "new Tenants" gave notice to vacate in October 2022. Work was required to repair the sash windows. Perry Bishop conducted a number of viewings for new Tenants. There were a few comments about the flat not being suitable for young children and its proximity to nearby pubs. In the event the new Tenants took up occupation at the end of October. Arrangements were made for the window repair to be carried out in early 2023. **Flat 2:** Once again the current Tenants remained in occupation for the year. **Flat 3:** Problems were reported with condensation in the top floor flat. Partly in consequence interim work has been carried out to make the windows weather proof; they will need to be checked, likely for more substantial work, in early 2023. **Shops:** The shops continued to be managed by John Thomson. During the course of the year both shop Tenants had brought their rent arrears up to date. **Condition of the property:** During the course of the year, the property was periodically inspected by Perry Bishop, John Thomson and Jerry Thornton. Minor works of repair were carried out as recommended by the surveyors. It was noted that the last major property condition report had been prepared in 1999 and in the circumstances it was arranged that a current report should be prepared jointly by the above mentioned Surveyors for consideration by the Trustees at their Annual Meeting in 2023.

Management and governance arrangements

The Trust Deed provides for a maximum of 7 Trustees: 3 ex-officio Trustees, being the Vicar and Churchwardens of Parish of St. John Baptist, Cirencester; 2 nominative Trustees, appointed by Powell's Educational Foundation and 2 co-optative Trustees, who through residence, occupation or employment, or otherwise have special knowledge of Cirencester. Where there is a requirement for new co-optative trustees, they are identified and appointed by the remaining Trustees. The chair of Trustees is responsible for the induction of any new Trustee which involves the awareness of a Trustee's responsibilities, the governing document, administrative procedures, the history and philosophical approach of the Charity.

The Trustees who served during the year were:-

Miss A S Anderson
Mrs P M Chester-Master
Rev. Canon G E Morris
Dr R M Reece- Chairman

Mr N Robbins OBE
Mrs D Waddell
Mr C F B Woodd

JOHN JONES CHARITY

ANNUAL REPORT OF THE TRUSTEES (CONTINUED)

Financial review, investment policy and reserves

The results for the year are as set out in the Receipts and Payments Account on page 5. The Trustees consider that the state of affairs of the Charity is satisfactory.

Cash not needed for immediate purposes is invested in bank deposit accounts and endowment funds are invested in the CBF Church of England Investment Fund

It is the policy of the Charity to maintain unrestricted funds, which are the free reserves of the Charity, at a level which provides sufficient funds to cover anticipated property expenses and managerial and administration costs.

Public Benefit

In planning the Charity's activities for the year the Trustees kept in mind the Charity Commission's guidance on public benefit at their meetings.

Trustees, professional advisers and correspondence address

| | | |
|--|------------------------|------------------|
| Trustees as at 31st December 2022 | Miss A S Anderson | Mr N Robbins OBE |
| | Mrs P M Chester-Master | Mrs D Waddell |
| | Rev. Canon G E Morris | Mr C F B Woodd |
| | Dr R M Reece | |

Clerk to the Trustees: Mr. R.R. Mullings

Independent Examiner: Miss Ruth Herbert FCCA
Wenn Townsend
Gosditch House
5 Gosditch Street
Cirencester
Gloucestershire
GL7 2AG

Bankers: Lloyds Bank plc
14 Castle Street
Cirencester
Gloucestershire
GL7 1QJ

Solicitors: Sewell Mullings Logie
7 Dollar Street
Cirencester
Gloucestershire
GL7 2AS

**Correspondence
Address:** 7 Dollar Street
Cirencester
Gloucestershire
GL7 2AS

JOHN JONES CHARITY

ANNUAL REPORT OF THE TRUSTEES (CONTINUED)

Statement of Trustees responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the income and expenditure of the Charity for that period.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Mr. C F B Woodd - Chairman
On behalf of the Trustees

Date: 19th September 2023

JOHN JONES CHARITY
INDEPENDENT EXAMINERS REPORT
TO THE TRUSTEES OF JOHN JONES CHARITY

I report to the Charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2022 which are set out on pages 5 to 9.

Responsibilities and basis of report

As the Charity's Trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act;
or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Name: Ruth Herbert FCCA

**Relevant Professional qualification or body:
Address:**

**Chartered Certified Accountant
Wenn Townsend
Gosditch House
5 Gosditch Street
Cirencester
Gloucestershire
GL7 2AG**

Date: 19th September 2023

JOHN JONES CHARITY

RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31ST DECEMBER 2022

| | <u>Note</u> | <u>Unrestricted</u> <u>Funds</u> | <u>Endowment</u> <u>Funds</u> | <u>2022</u> | <u>Total</u> <u>2021</u> |
|---|-------------|-------------------------------------|----------------------------------|-------------|-----------------------------|
| Receipts | | | | | |
| Rents received | 1 | 55,298 | - | 55,298 | 50,513 |
| Investment income | 2 | 6,197 | - | 6,197 | 5,993 |
| | | ----- | ----- | ----- | ----- |
| Total receipts | | 61,495 | - | 61,495 | 56,506 |
| | | ----- | ----- | ----- | ----- |
| Payments | | | | | |
| Property expenses | 3 | 11,945 | - | 11,945 | 10,702 |
| Grants | 4 | 97,500 | - | 97,500 | - |
| Governance costs | 5 | 13,426 | - | 13,426 | 9,350 |
| | | ----- | ----- | ----- | ----- |
| Investment purchases | 8 | 122,871 | - | 122,871 | 20,052 |
| | | - | - | - | - |
| | | ----- | ----- | ----- | ----- |
| Total payments | | 122,871 | - | 122,871 | 20,052 |
| | | ----- | ----- | ----- | ----- |
| Net receipts/(payments) for the year | | (61,376) | - | (61,376) | 36,454 |
| Transfers between funds | | - | - | - | - |
| Cash funds brought forward | | 113,867 | - | 113,867 | 77,413 |
| | | ----- | ----- | ----- | ----- |
| Cash funds carried forward | | £ 52,491 | £ - | £ 52,491 | £ 113,867 |
| | | ----- | ----- | ----- | ----- |

JOHN JONES CHARITY

STATEMENT OF ASSETS AND LIABILITIES
31ST DECEMBER 2022

| | <u>Note Funds</u> | <u>Unrestricted Fund</u> | <u>Endowment</u> | <u>Total 2022</u> | <u>2021</u> |
|---|-----------------------|------------------------------|------------------|-----------------------|-------------|
| Fixed assets | | | | | |
| Freehold properties | 7 | - | 361,701 | 361,701 | 361,701 |
| Investments | 8 | 76,744 | 131,460 | 208,204 | 235,844 |
| | | ----- | ----- | ----- | ----- |
| | | 76,744 | 493,161 | 569,905 | 597,545 |
| | | ----- | ----- | ----- | ----- |
| Current assets | | | | | |
| Debtors | 9 | 3,607 | - | 3,607 | 4,496 |
| Cash funds | 10 | 52,491 | - | 52,491 | 113,867 |
| | | ----- | ----- | ----- | ----- |
| | | 56,098 | - | 56,098 | 118,363 |
| Creditors: amounts falling due within one year | 11 | 43,565 | - | 43,565 | 111,528 |
| | | ----- | ----- | ----- | ----- |
| Net current assets/(liabilities) | | 12,533 | - | 12,533 | 6,835 |
| | | ----- | ----- | ----- | ----- |
| Net assets | | £ 89,277 | £ 493,161 | £ 582,438 | £ 604,380 |
| | | ----- | ----- | ----- | ----- |

These financial statements were approved by the Trustees on 19th September 2023
and signed on its behalf by:

.....Chairman

JOHN JONES CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31ST DECEMBER 2022

| | <u>2022</u> | <u>2021</u> |
|--|--------------------|--------------------|
| 1. <u>Rents received</u> | | |
| Buchner | 18 | 18 |
| 21 West Market Place | 14,560 | 11,524 |
| 23 West Market Place | 14,500 | 14,284 |
| 1st Floor | 9,780 | 8,247 |
| 2nd Floor | 9,300 | 9,300 |
| 3rd Floor | 7,140 | 7,140 |
| | <hr/> | <hr/> |
| | £ 55,298 | £ 50,513 |
| | <hr/> | <hr/> |
| 2. <u>Investment income</u> | | |
| Dividends | 6,197 | 5,993 |
| Bank deposit interest | - | - |
| | <hr/> | <hr/> |
| | £ 6,197 | £ 5,993 |
| | <hr/> | <hr/> |
| 3. <u>Property expenses</u> | | |
| Letting agents fees | 3,745 | 3,546 |
| Legal and professional fees | - | - |
| Repairs | 5,849 | 5,526 |
| Gap Utilities | - | - |
| Stairway light and heat | 473 | 174 |
| Insurance | 3,326 | 2,741 |
| <u>Deduct:</u> Tenants contributions | (1,448) | (1,285) |
| | <hr/> | <hr/> |
| | £ 11,945 | £ 10,702 |
| | <hr/> | <hr/> |
| 4. <u>Grants paid in year</u> | | |
| Fabric fund of Cirencester Parish Church (3/5ths) | 58,500 | - |
| Powells Educational Foundation (1/5th) | 19,500 | - |
| Trustees discretion – Powells Educational Foundation(1/5th) | 13,000 | - |
| Trustees discretion – Fabric fund of Cirencester Parish Church (1/5th) | 6,500 | - |
| | <hr/> | <hr/> |
| | £ 97,500 | £ - |
| | <hr/> | <hr/> |

JOHN JONES CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31ST DECEMBER 2022

| | <u>2022</u> | <u>2021</u> |
|-----------------------------------|--------------------|--------------------|
| 5. <u>Governance costs</u> | | |
| Clerks fees | 8,760 | 8,030 |
| Legal and professional fees | - | - |
| Accountancy charges | 4,666 | 1,320 |
| Independent examiners fees | - | - |
| | _____ | _____ |
| | £ 13,426 | £ 9,350 |
| | _____ | _____ |

6. Employees and trustees

a) There were no remunerated employees.

b) No Trustees or any person connected with them received or is due to receive any remuneration or expenses for the year directly or indirectly from the Charity's funds.

7. Tangible fixed assets

Freehold properties held for letting

Valuation:

| | |
|-----------------------|-----------|
| At 1st January 2022 | 361,701 |
| Additions | - |
| | _____ |
| At 31st December 2022 | £ 361,701 |
| | _____ |

The original cost of the freehold property is unknown. The value in the financial statements is that provided by Messrs Rylands, Chartered Surveyors, in 1989 of £325,000 and subsequent improvements at cost.

8. Investments

| | <u>2022</u> | <u>2021</u> |
|------------------------------------|--------------------|--------------------|
| Market value at 1st January 2022 | 235,844 | 206,605 |
| Additions in the year | - | - |
| Unrealised gain/(loss) in the year | (27,640) | 29,239 |
| | _____ | _____ |
| Market value at 31st December 2022 | £ 208,204 | £ 235,844 |
| | _____ | _____ |

The investments are held in the CBF Church of England Investment Fund. The original cost of the shares is unknown.

JOHN JONES CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31ST DECEMBER 2022

| | <u>2022</u> | <u>2021</u> |
|--|--------------------|--------------------|
| 9. <u>Debtors</u> | | |
| Rent and insurance contributions owing | £ 3,607 | £ 4,496 |
| | _____ | _____ |
| 10. <u>Cash Funds</u> | | |
| Lloyds Bank Plc | 52,491 | 113,867 |
| Sewell Mullings Logie Client Account | - | - |
| | _____ | _____ |
| | £ 52,491 | £ 113,867 |
| | _____ | _____ |
| 11. <u>Creditors: amounts falling due within one year</u> | | |
| Grants payable | 32,500 | 97,500 |
| Rent guarantee deposits | 3,125 | 3,125 |
| Rent in advance | 3,575 | 4,043 |
| Stairway light and heat | - | 70 |
| Clerks fees | 2,190 | 2,190 |
| Accountancy | 2,175 | 4,600 |
| | _____ | _____ |
| | £ 43,565 | £ 111,528 |
| | _____ | _____ |

JOHN JONES

England & Wales - Charity number 204800

Accounts

JOHN JONES CHARITY

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST DECEMBER 2021

JOHN JONES CHARITY

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2021

INDEX

Page

| | |
|-------------------------------------|-------|
| Annual Report of the Trustees | 1 - 3 |
| Report of the Independent Examiner | 4 |
| Receipts and Payments Account | 5 |
| Statement of Assets and Liabilities | 6 |
| Notes to the Financial Statements | 7 - 9 |

JOHN JONES CHARITY
ANNUAL REPORT OF THE TRUSTEES

The Trustees submit their report and financial statements for the year ended 31st December 2021.

History, objectives and activities of the Charity

The John Jones Charity was founded by a will proved on 27th April 1513 and comprised in a scheme made under the Endowed Schools Acts on the 29th November 1881. The Charity is a registered charity number 204800.

The Charity is established to provide financial assistance to the Parochial Church Council of Cirencester for the upkeep and repair of the fabric of the Parish Church and to Powells Educational Foundation.

Grant making policy

The Charity is bound by the scheme whereby three-fifths of net income is applied to the Parochial Church Council of Cirencester for the upkeep and repair of the fabric of the Parish Church, one fifth is applied to Powells Educational Foundation and the remaining one fifth is applied at the discretion of the Trustees to the before mentioned purposes.

Achievements and performance

Perry Bishop have managed the lettings of the flats since late 2020 when the lettings manager, Daisy Alban-Jones, transferred to Perry Bishop from Hardcastles. Daisy and her colleague, Laura Porter, continue to provide an efficient service.

Flat 1: Two new Tenants arrived in January 2021, but then left in August. Two further new Tenants then took up occupation in October 2021. **Flat 2:** The two original tenants remain in occupation although an additional Tenant then took up occupation in December 2021. **Flat 3:** One of the original Tenants gave notice to leave in July. A Replacement joint Tenant commenced occupation in September 2021 and both Tenants remained in occupation until the end of the year. **Shops:** The shops continued to be managed by John Thomson. In each case further modest discounts were agreed in respect of their rent but, in the circumstances, both Tenants were able to trade periodically, such that by the end of the year there were only modest outstanding arrears.

Condition of the property: During the course of the year, the property was periodically inspected by Hardcastles, Perry Bishop, John Thomson and Jerry Thornton. Once again, minor works of repair were carried out as recommended by the surveyors, but the general condition of the property was considered to be satisfactory.

Management and governance arrangements

The Trust Deed provides for a maximum of 7 Trustees: 3 ex-officio Trustees, being the Vicar and Churchwardens of Parish of St. John Baptist, Cirencester; 2 nominative Trustees, appointed by Powell's Educational Foundation and 2 co-optative Trustees, who through residence, occupation or employment, or otherwise have special knowledge of Cirencester. Where there is a requirement for new co-optative trustees, they are identified and appointed by the remaining Trustees. The chair of Trustees is responsible for the induction of any new Trustee which involves the awareness of a Trustee's responsibilities, the governing document, administrative procedures, the history and philosophical approach of the Charity.

The Trustees who served during the year were:-

Miss A S Anderson
Mrs P M Chester-Master
Rev. Canon G E Morris
Dr R M Reece- Chairman

Mr N Robbins OBE
Mrs D Waddell
Mr C F B Woodd

JOHN JONES CHARITY

ANNUAL REPORT OF THE TRUSTEES (CONTINUED)

Financial review, investment policy and reserves

The results for the year are as set out in the Receipts and Payments Account on page 5. The Trustees consider that the state of affairs of the Charity is satisfactory.

Cash not needed for immediate purposes is invested in bank deposit accounts and endowment funds are invested in the CBF Church of England Investment Fund

It is the policy of the Charity to maintain unrestricted funds, which are the free reserves of the Charity, at a level which provides sufficient funds to cover anticipated property expenses and managerial and administration costs.

Public Benefit

In planning the Charity's activities for the year the Trustees kept in mind the Charity Commission's guidance on public benefit at their meetings.

Trustees, professional advisers and correspondence address

| | | |
|--|------------------------|------------------|
| Trustees as at 31st December 2021 | Miss A S Anderson | Mr N Robbins OBE |
| | Mrs P M Chester-Master | Mrs D Waddell |
| | Rev. Canon G E Morris | Mr C F B Woodd |
| | Dr R M Reece | |

Clerk to the Trustees: Mr. R.R. Mullings

Independent Examiner: Miss Ruth Herbert FCCA
Wenn Townsend
Gosditch House
5 Gosditch Street
Cirencester
Gloucestershire
GL7 2AG

Bankers: Lloyds Bank plc
14 Castle Street
Cirencester
Gloucestershire
GL7 1QJ

Solicitors: Sewell Mullings Logie
7 Dollar Street
Cirencester
Gloucestershire
GL7 2AS

**Correspondence
Address:** 7 Dollar Street
Cirencester
Gloucestershire
GL7 2AS

JOHN JONES CHARITY

ANNUAL REPORT OF THE TRUSTEES (CONTINUED)

Statement of Trustees responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the income and expenditure of the Charity for that period.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Mr. R.R. Mullings - Clerk to the Trustees
On behalf of the Trustees

Date: 6th October 2022

JOHN JONES CHARITY
INDEPENDENT EXAMINERS REPORT
TO THE TRUSTEES OF JOHN JONES CHARITY

I report to the Charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2021 which are set out on pages 5 to 9.

Responsibilities and basis of report

As the Charity's Trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act;
or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ruth Herbert

Name: Ruth Herbert FCCA

**Relevant Professional qualification or body:
Address:**

**Chartered Certified Accountant
Wenn Townsend
Gosditch House
5 Gosditch Street
Cirencester
Gloucestershire
GL7 2AG**

Date: 11th October 2022

JOHN JONES CHARITY

RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31ST DECEMBER 2021

| | <u>Note</u> | <u>Unrestricted</u> <u>Funds</u> | <u>Endowment</u> <u>Funds</u> | <u>2021</u> | <u>Total</u> <u>2020</u> |
|---|-------------|-------------------------------------|----------------------------------|-------------|-----------------------------|
| Receipts | | | | | |
| Rents received | 1 | 50,513 | - | 50,513 | 46,597 |
| Investment income | 2 | 5,993 | - | 5,993 | 5,788 |
| | | ----- | ----- | ----- | ----- |
| Total receipts | | 56,506 | - | 56,506 | 52,385 |
| | | ----- | ----- | ----- | ----- |
| Payments | | | | | |
| Property expenses | 3 | 10,702 | - | 10,702 | 11,728 |
| Grants | 4 | - | - | - | - |
| Governance costs | 5 | 9,350 | - | 9,350 | 9,960 |
| | | ----- | ----- | ----- | ----- |
| Investment purchases | 8 | 20,052 | - | 20,052 | 21,688 |
| | | - | - | - | - |
| | | ----- | ----- | ----- | ----- |
| Total payments | | 20,052 | - | 20,052 | 21,688 |
| | | ----- | ----- | ----- | ----- |
| Net receipts/(payments) for the year | | 36,454 | - | 36,454 | 30,697 |
| Transfers between funds | | - | - | - | - |
| Cash funds brought forward | | 77,413 | - | 77,413 | 46,716 |
| | | ----- | ----- | ----- | ----- |
| Cash funds carried forward | | £ 113,867 | £ - | £ 113,867 | £ 77,413 |
| | | ----- | ----- | ----- | ----- |

JOHN JONES CHARITY

STATEMENT OF ASSETS AND LIABILITIES
31ST DECEMBER 2021

| | <u>Note Funds</u> | <u>Unrestricted Fund</u> | <u>Endowment</u> | <u>Total 2021</u> | <u>2020</u> |
|---|-----------------------|------------------------------|------------------|-----------------------|-------------|
| Fixed assets | | | | | |
| Freehold properties | 7 | - | 361,701 | 361,701 | 361,701 |
| Investments | 8 | 86,932 | 148,912 | 235,844 | 206,605 |
| | | ----- | ----- | ----- | ----- |
| | | 86,932 | 510,613 | 597,545 | 568,306 |
| | | ----- | ----- | ----- | ----- |
| Current assets | | | | | |
| Debtors | 9 | 4,496 | - | 4,496 | 5,748 |
| Cash funds | 10 | 113,867 | - | 113,867 | 77,413 |
| | | ----- | ----- | ----- | ----- |
| | | 118,363 | - | 118,363 | 83,161 |
| Creditors: amounts falling due within one year | 11 | 111,528 | - | 111,528 | 75,872 |
| | | ----- | ----- | ----- | ----- |
| Net current assets/(liabilities) | | 6,835 | - | 6,835 | 7,289 |
| | | ----- | ----- | ----- | ----- |
| Net assets | | £ 93,767 | £ 510,613 | £ 604,380 | £ 575,595 |
| | | ----- | ----- | ----- | ----- |

These financial statements were approved by the Trustees on 6th October 2022
and signed on its behalf by:

..... Dr. R. M. Reece (Chairman)

JOHN JONES CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31ST DECEMBER 2021

| | <u>2021</u> | <u>2020</u> |
|---|--------------------|--------------------|
| 1. <u>Rents received</u> | | |
| Buchner | 18 | 18 |
| 21 West Market Place | 11,524 | 8,475 |
| 23 West Market Place | 14,284 | 12,394 |
| 1st Floor | 8,247 | 8,445 |
| 2nd Floor | 9,300 | 10,155 |
| 3rd Floor | 7,140 | 7,110 |
| | <hr/> | <hr/> |
| | £ 50,513 | £ 46,597 |
| | <hr/> | <hr/> |
| 2. <u>Investment income</u> | | |
| Dividends | 5,993 | 5,788 |
| Bank deposit interest | - | - |
| | <hr/> | <hr/> |
| | £ 5,993 | £ 5,788 |
| | <hr/> | <hr/> |
| 3. <u>Property expenses</u> | | |
| Letting agents fees | 3,546 | 3,277 |
| Legal and professional fees | - | 1,763 |
| Repairs | 5,526 | 4,381 |
| Gap Utilities | - | - |
| Stairway light and heat | 174 | 224 |
| Insurance | 2,741 | 2,479 |
| <u>Deduct:</u> Tenants contributions | (1,285) | (396) |
| | <hr/> | <hr/> |
| | £ 10,702 | £ 11,728 |
| | <hr/> | <hr/> |
| 4. <u>Grants paid in year</u> | | |
| Fabric fund of Cirencester Parish Church (3/5ths) | - | - |
| Powells Educational Foundation (1/5th) | - | - |
| Trustees discretion – Powells Educational Foundation(1/5th) | - | - |
| Trustees discretion – Fabric fund of Cirencester Parish Church (1/5th) | - | - |
| | <hr/> | <hr/> |
| | £ - | £ - |
| | <hr/> | <hr/> |

JOHN JONES CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31ST DECEMBER 2021

| | <u>2021</u> | <u>2020</u> |
|-----------------------------------|--------------------|--------------------|
| 5. <u>Governance costs</u> | | |
| Clerks fees | 8,030 | 8,760 |
| Legal and professional fees | - | 1,200 |
| Accountancy charges | 1,320 | - |
| Independent examiners fees | - | - |
| | <hr/> | <hr/> |
| | £ 9,350 | £ 9,960 |
| | <hr/> | <hr/> |

6. Employees and trustees

a) There were no remunerated employees.

b) No Trustees or any person connected with them received or is due to receive any remuneration or expenses for the year directly or indirectly from the Charity's funds.

7. Tangible fixed assets

Freehold properties held for letting

Valuation:

| | |
|-----------------------|-----------|
| At 1st January 2021 | 361,701 |
| Additions | - |
| | <hr/> |
| At 31st December 2021 | £ 361,701 |
| | <hr/> |

The original cost of the freehold property is unknown. The value in the financial statements is that provided by Messrs Rylands, Chartered Surveyors, in 1989 of £325,000 and subsequent improvements at cost.

8. Investments

| | <u>2021</u> | <u>2020</u> |
|------------------------------------|--------------------|--------------------|
| Market value at 1st January 2021 | 206,605 | 193,311 |
| Additions in the year | - | - |
| Unrealised gain/(loss) in the year | 29,239 | 13,294 |
| | <hr/> | <hr/> |
| Market value at 31st December 2021 | £ 235,844 | £ 206,605 |
| | <hr/> | <hr/> |

The investments are held in the CBF Church of England Investment Fund. The original cost of the shares is unknown.

JOHN JONES CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31ST DECEMBER 2021

| | <u>2021</u> | <u>2020</u> |
|--|--------------------|--------------------|
| 9. <u>Debtors</u> | | |
| Rent and insurance contributions owing | £ 4,496 | £ 5,748 |
| | _____ | _____ |
| 10. <u>Cash Funds</u> | | |
| Lloyds Bank Plc | 113,867 | 77,413 |
| Sewell Mullings Logie Client Account | - | - |
| | _____ | _____ |
| | £ 113,867 | £ 77,413 |
| | _____ | _____ |
| 11. <u>Creditors: amounts falling due within one year</u> | | |
| Grants payable | 97,500 | 65,000 |
| Rent guarantee deposits | 3,125 | 3,125 |
| Rent in advance | 4,043 | 2,417 |
| Stairway light and heat | 70 | - |
| Clerks fees | 2,190 | 1,460 |
| Accountancy | 4,600 | 3,870 |
| | _____ | _____ |
| | £ 111,528 | £ 75,872 |
| | _____ | _____ |

JOHN JONES

England & Wales - Charity number 204800

Accounts

JOHN JONES CHARITY

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST DECEMBER 2020

DRAFT

JOHN JONES CHARITY

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2020

| <u>INDEX</u> | <u>Page</u> |
|-------------------------------------|--------------------|
| Annual Report of the Trustees | 1 - 3 |
| Report of the Independent Examiner | 4 |
| Receipts and Payments Account | 5 |
| Statement of Assets and Liabilities | 6 |
| Notes to the Financial Statements | 7 - 9 |

JOHN JONES CHARITY
ANNUAL REPORT OF THE TRUSTEES

The Trustees submit their report and financial statements for the year ended 31st December 2020.

History, objectives and activities of the Charity

The John Jones Charity was founded by a will proved on 27th April 1513 and comprised in a scheme made under the Endowed Schools Acts on the 29th November 1881. The Charity is a registered charity number 204800.

The Charity is established to provide financial assistance to the Parochial Church Council of Cirencester for the upkeep and repair of the fabric of the Parish Church and to Powells Educational Foundation.

Grant making policy

The Charity is bound by the scheme whereby three-fifths of net income is applied to the Parochial Church Council of Cirencester for the upkeep and repair of the fabric of the Parish Church, one fifth is applied to Powells Educational Foundation and the remaining one fifth is applied at the discretion of the Trustees to the before mentioned purposes.

Achievements and performance

Hardcastles, registered members of A.R.L.A., continue to manage the lettings of the flats for most of the year until 1st December 2020 when their business was taken over by Perry Bishop, also registered members of A.R.L.A. However, the lettings Manager, Daisy Alban-Jones, transferred to Perry Bishop and continued to provide an efficient service.

Flat 1: The continuing single tenant was unable to find a new tenant until November 2020, but paid the agreed rent after the expiration of the two month period of grace. The original tenant then left towards the end of the year together with the new joint tenant and, as at the end of the year, two new tenants were due to start in January 2021. **Flat 2:** The tenants remained in occupation throughout the year. **Flat 3:** The two tenants remained in occupation throughout the year.

Shops: The shops continued to be managed by John Thomson. So far as 21 West Market Place was concerned, by reason of the COVID pandemic, the Trustees agreed to write off arrears in June 2020 amounting to the rent for one quarter of £3,625. In light of the continuing difficulties, by the end of the year, arrears had built up amounting to some £2,800. So far as 23 West Market Place was concerned, once again, by reason of the pandemic, the Trustees agreed to write off rent for one quarter amounting to £3,625. By the end of December the arrears had reduced to some £136.

Condition of the property: During the course of the year, the property was periodically inspected by Hardcastles, Perry Bishop, John Thomson and Jerry Thornton. Once again, minor works of repair were carried out as recommended by the surveyors but the general condition of the property was considered to be satisfactory.

Management and governance arrangements

The Trust Deed provides for a maximum of 7 Trustees: 3 ex-officio Trustees, being the Vicar and Churchwardens of Parish of St. John Baptist, Cirencester; 2 nominative Trustees, appointed by Powell's Educational Foundation and 2 co-optative Trustees, who through residence, occupation or employment, or otherwise have special knowledge of Cirencester. Where there is a requirement for new co-optative trustees, they are identified and appointed by the remaining Trustees. The chair of Trustees is responsible for the induction of any new Trustee which involves the awareness of a Trustee's responsibilities, the governing document, administrative procedures, the history and philosophical approach of the Charity.

The Trustees who served during the year were:-

Mrs P M Chester-Master
Dr R. Dolton
Mr P J Flaherty
Rev. Canon G.E. Morris

Dr R M Reece
Mrs D Waddell
Mr C F B Woodd

JOHN JONES CHARITY**ANNUAL REPORT OF THE TRUSTEES (CONTINUED)****Financial review, investment policy and reserves**

The results for the year are as set out in the Receipts and Payments Account on page 5. The Trustees consider that the state of affairs of the Charity is satisfactory.

Cash not needed for immediate purposes is invested in bank deposit accounts and endowment funds are invested in the CBF Church of England Investment Fund

It is the policy of the Charity to maintain unrestricted funds, which are the free reserves of the Charity, at a level which provides sufficient funds to cover anticipated property expenses and managerial and administration costs.

Public Benefit

In planning the Charity's activities for the year the Trustees kept in mind the Charity Commission's guidance on public benefit at their meetings.

Trustees, professional advisers and correspondence address

| | | |
|------------------|--------------------------|----------------|
| Trustees: | Mrs P. M. Chester-Master | Dr R.M. Reece |
| | Dr. R. Dolton | Mrs D. Waddell |
| | Mr P J Flaherty | Mr C F B Woodd |
| | Rev. Canon G.E. Morris | |

Clerk to the Trustees: Mr. R.R. Mullings

Independent Examiner: Miss Ruth Herbert FCCA
Wenn Townsend
Gosditch House
5 Gosditch Street
Cirencester
Gloucestershire
GL7 2AG

Bankers: Lloyds Bank plc
14 Castle Street
Cirencester
Gloucestershire
GL7 1QJ

Solicitors: Sewell Mullings Logie
7 Dollar Street
Cirencester
Gloucestershire
GL7 2AS

Correspondence Address: 7 Dollar Street
Cirencester
Gloucestershire
GL7 2AS

JOHN JONES CHARITY**ANNUAL REPORT OF THE TRUSTEES (CONTINUED)****Statement of Trustees responsibilities**

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the income and expenditure of the Charity for that period.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Mr. R.R. Mullings - Clerk to the Trustees
On behalf of the Trustees

Date:

JOHN JONES CHARITY**INDEPENDENT EXAMINERS REPORT
TO THE TRUSTEES OF JOHN JONES CHARITY**

I report to the Charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2020 which are set out on pages 5 to 9.

Responsibilities and basis of report

As the Charity's Trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act;
or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Name: Ruth Herbert FCCA

Relevant Professional qualification or body:
Address:

**Chartered Certified Accountant
Wenn Townsend
Gosditch House
5 Gosditch Street
Cirencester
Gloucestershire
GL7 2AG**

Date:

JOHN JONES CHARITY

5

RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31ST DECEMBER 2020

| | <u>Note</u> | <u>Unrestricted</u> <u>Funds</u> | <u>Endowment</u> <u>Funds</u> | <u>2020</u> | <u>Total</u> <u>2019</u> |
|---|-------------|-------------------------------------|----------------------------------|-----------------|-----------------------------|
| Receipts | | | | | |
| Rents received | 1 | 46,597 | - | 46,597 | 55,213 |
| Investment income | 2 | 5,788 | - | 5,788 | 5,619 |
| Total receipts | | <u>52,385</u> | <u>-</u> | <u>52,385</u> | <u>60,832</u> |
| Payments | | | | | |
| Property expenses | 3 | 11,728 | - | 11,728 | 10,753 |
| Grants | 4 | - | - | - | 32,500 |
| Governance costs | 5 | 9,960 | - | 9,960 | 11,200 |
| Investment purchases | 8 | 21,688 | - | 21,688 | 54,453 |
| Total payments | | <u>-</u> | <u>-</u> | <u>21,688</u> | <u>54,453</u> |
| Net receipts/(payments) for the year | | <u>30,697</u> | <u>-</u> | <u>30,697</u> | <u>6,379</u> |
| Transfers between funds | | - | - | - | - |
| Cash funds brought forward | | <u>46,716</u> | <u>-</u> | <u>46,716</u> | <u>40,337</u> |
| Cash funds carried forward | | <u>£ 77,413</u> | <u>£ -</u> | <u>£ 77,413</u> | <u>£ 46,716</u> |

JOHN JONES CHARITYSTATEMENT OF ASSETS AND LIABILITIES
31ST DECEMBER 2020

| | <u>Note Funds</u> | <u>Unrestricted Fund</u> | <u>Endowment</u> | <u>Total 2020</u> | <u>2019</u> |
|---|-----------------------|------------------------------|------------------|-----------------------|-------------|
| Fixed assets | | | | | |
| Freehold properties | 7 | - | 361,701 | 361,701 | 361,701 |
| Investments | 8 | 76,155 | 130,450 | 206,605 | 193,311 |
| | | <hr/> | <hr/> | <hr/> | <hr/> |
| | | 76,155 | 492,151 | 568,306 | 555,012 |
| | | <hr/> | <hr/> | <hr/> | <hr/> |
| Current assets | | | | | |
| Debtors | 9 | 5,748 | - | 5,748 | 2,450 |
| Cash funds | 10 | 77,413 | - | 77,413 | 46,716 |
| | | <hr/> | <hr/> | <hr/> | <hr/> |
| | | 83,161 | - | 83,161 | 49,166 |
| Creditors: amounts falling due within one year | 11 | 75,872 | - | 75,872 | 42,592 |
| | | <hr/> | <hr/> | <hr/> | <hr/> |
| Net current assets/(liabilities) | | 7,289 | - | 7,289 | 6,574 |
| | | <hr/> | <hr/> | <hr/> | <hr/> |
| Net assets | | £ 83,444 | £ 492,151 | £ 575,595 | £ 561,586 |
| | | <hr/> | <hr/> | <hr/> | <hr/> |

These financial statements were approved by the Trustees on
and signed on its behalf by:

Richard Reece
.....Dr. R. M. Reece (Chairman)

JOHN JONES CHARITY**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**
FOR THE YEAR ENDED 31ST DECEMBER 2020

| | <u>2020</u> | <u>2019</u> |
|---|-------------|-------------|
| 1. <u>Rents received</u> | | |
| Buchner | 18 | 18 |
| 21 West Market Place | 8,475 | 14,500 |
| 23 West Market Place | 12,394 | 17,060 |
| 1st Floor | 8,445 | 8,060 |
| 2nd Floor | 10,155 | 8,585 |
| 3rd Floor | 7,110 | 6,990 |
| | <hr/> | <hr/> |
| | £ 46,597 | £ 55,213 |
| | <hr/> | <hr/> |
| 2. <u>Investment income</u> | | |
| Dividends | 5,788 | 5,619 |
| Bank deposit interest | - | - |
| | <hr/> | <hr/> |
| | £ 5,788 | £ 5,619 |
| | <hr/> | <hr/> |
| 3. <u>Property expenses</u> | | |
| Letting agents fees | 3,277 | 3,098 |
| Legal and professional fees | 1,763 | 3,329 |
| Repairs | 4,381 | 2,030 |
| Gap Utilities | - | - |
| Stairway light and heat | 224 | 283 |
| Insurance | 2,479 | 2,429 |
| <u>Deduct:</u> Tenants contributions | (396) | (416) |
| | <hr/> | <hr/> |
| | £ 11,728 | £ 10,753 |
| | <hr/> | <hr/> |
| 4. <u>Grants paid in year</u> | | |
| Fabric fund of Cirencester Parish Church (3/5ths) | - | 19,500 |
| Powells Educational Foundation (1/5th) | - | 6,500 |
| Trustees discretion – Powells Educational Foundation(1/5th) | - | - |
| Trustees discretion – Fabric fund of Cirencester Parish Church (1/5th) | - | 6,500 |
| | <hr/> | <hr/> |
| | £ - | £ 32,500 |
| | <hr/> | <hr/> |

JOHN JONES CHARITYNOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31ST DECEMBER 2020

| | <u>2019</u> | <u>2018</u> |
|-----------------------------------|-------------|-------------|
| 5. <u>Governance costs</u> | | |
| Clerks fees | 8,760 | 9,340 |
| Legal and professional fees | 1,200 | - |
| Accountancy charges | - | 1,235 |
| Independent examiners fees | - | 625 |
| | <hr/> | <hr/> |
| | £ 9,960 | £ 11,200 |
| | <hr/> | <hr/> |

6. Employees and trustees

a) There were no remunerated employees.

b) No Trustees or any person connected with them received or is due to receive any remuneration or expenses for the year directly or indirectly from the Charity's funds.

7. Tangible fixed assets**Freehold properties held for letting**Valuation:

| | |
|---------------------|---------|
| At 1st January 2020 | 361,701 |
| Additions | - |
| | <hr/> |

| | |
|-----------------------|-----------|
| At 31st December 2020 | £ 361,701 |
| | <hr/> |

The original cost of the freehold property is unknown. The value in the financial statements is that provided by Messrs Rylands, Chartered Surveyors, in 1989 of £325,000 and subsequent improvements at cost.

8. Investments

| | <u>2020</u> | <u>2019</u> |
|------------------------------------|-------------|-------------|
| Market value at 1st January 2020 | 193,311 | 162,850 |
| Additions in the year | - | - |
| Unrealised gain/(loss) in the year | 13,294 | 30,461 |
| | <hr/> | <hr/> |
| Market value at 31st December 2020 | £ 206,605 | £ 193,311 |
| | <hr/> | <hr/> |

The investments are held in the CBF Church of England Investment Fund. The original cost of the shares is unknown.

JOHN JONES CHARITYNOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31ST DECEMBER 2020

| | <u>2020</u> | <u>2019</u> |
|---|-------------|-------------|
| 9. Debtors | | |
| Rent and insurance contributions owing | £ 5,748 | £ 2,450 |
| | <hr/> | <hr/> |
| 10. Cash Funds | | |
| Lloyds Bank Plc | 77,413 | 46,256 |
| Sewell Mullings Logie Client Account | - | 460 |
| | <hr/> | <hr/> |
| | £ 77,413 | £ 46,716 |
| | <hr/> | <hr/> |
| 11. Creditors: amounts falling due within one year | | |
| Grants payable | 65,000 | 32,500 |
| Rent guarantee deposits | 3,125 | 3,125 |
| Rent in advance | 2,417 | 2,417 |
| Legal and professional fees | - | 1,200 |
| Clerks fees | 1,460 | 1,460 |
| Accountancy | 3,870 | 1,890 |
| | <hr/> | <hr/> |
| | £ 75,872 | £ 42,592 |
| | <hr/> | <hr/> |

