

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022
FOR
THE LEAGUE OF FRIENDS OF MILFORD
HOSPITAL**

**THE LEAGUE OF FRIENDS OF MILFORD
HOSPITAL**

**CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 30 September 2022**

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 11
Detailed Statement of Financial Activities	12

**THE LEAGUE OF FRIENDS OF MILFORD
HOSPITAL**

REFERENCE AND ADMINISTRATIVE DETAILS
for the Year Ended 30 September 2022

TRUSTEES

J Sandy
Mrs J Robini
Mrs K Corduff
Mrs P Hewson

PRINCIPAL ADDRESS

4 Huxley Close
Godalming
Surrey
GU7 2AS

**REGISTERED CHARITY
NUMBER**

204748

THE LEAGUE OF FRIENDS OF MILFORD HOSPITAL

REPORT OF THE TRUSTEES for the Year Ended 30 September 2022

The trustees present their report with the financial statements of the charity for the year ended 30 September 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity raises funds for the benefit of patients and staff by way of fund raising and subscriptions. It also provides volunteers for various activities at the hospital and ensures that the needs of the hospital are made known to the public.

Review of activities

The committee continued to work with the Hospital in accordance with its stated objectives and the support of the League continues to be important. We are grateful to those who have been generous with their time and those who have made donations in memory of loved ones in recognition of help and treatment received at the hospital.

The work carried out by the League is only possible because of the support of members and volunteers. We are most grateful for all the help received.

Public benefit

The trustees have referred to the guidance in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives in planning its activities. In particular, they have considered how planned activities will contribute to the aims and objectives they have set.

FINANCIAL REVIEW

Financial position

During the year the charity made a surplus of £24289 (2021: £250).

Reserves policy

The level of funds held by the charity is sufficient for needs at the current time and it is considered that the financial position is satisfactory.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is set up under a constitution which was adopted on 23rd May 1960. The charity registered with the Charity Commission 4 April 1962.

**THE LEAGUE OF FRIENDS OF MILFORD
HOSPITAL**

**REPORT OF THE TRUSTEES
for the Year Ended 30 September 2022**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Charity constitution

The trustees of the charity who served during the year are:

Mr John Sandy MBE - President
Mrs J Robini MBE
Mrs P Hewson
Mrs K Corduff - Treasurer

The trustees have delegated day to day management of the charity to a management committee. Elected members of the Management Committee at the last AGM were:

Mr John Sandy MBE
Mrs J Robini MBE - Chairman
Mrs V Box - Secretary
Mrs P Hewson
Rev. J Runnacles
Mrs M Jago
Mrs V Pearce
Mrs G O'Sullivan
Mrs M Kelly
Mr A Bolton - Treasurer

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Approved by order of the board of trustees on24 March 2023..... and signed on its behalf by:

.....
Mrs J Robini- Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE LEAGUE OF FRIENDS OF MILFORD
HOSPITAL**

Independent examiner's report to the trustees of The League of Friends of Milford Hospital

I report to the charity trustees on my examination of the accounts of The League of Friends of Milford Hospital (the Trust) for the year ended 30 September 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Darren M Harding
ACA FCCA DChA
Darren Harding ACA FCCA DChA
Richard Place Dobson Services Limited
Chartered Accountants
1 - 7 Station Road
Crawley
West Sussex
RH10 1HT

Date:24 March 2023.....

**THE LEAGUE OF FRIENDS OF MILFORD
HOSPITAL**

**STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 30 September 2022**

		Unrestricted fund £	Designated £	30.9.22 Total funds £	30.9.21 Total funds £
INCOME FROM	Notes				
Donations and legacies		27,101	-	27,101	1,865
Fundraising activities	2	60	-	60	748
Investment income	3	307	-	307	311
Investment gains		<u>558</u>	<u>558</u>	<u>558</u>	-
Total		27,468	558	28,026	2,924
 EXPENDITURE ON					
Charitable activities	4				
Hospital wishlist		1,697	1,482	3,179	2,674
		<u>1,697</u>	<u>1,482</u>	<u>3,179</u>	<u>2,674</u>
NET INCOME/(EXPENDITURE)		25,771	(924)	24,847	250
 RECONCILIATION OF FUNDS					
Total funds brought forward		8,138	13,832	21,970	21,720
		<u>8,138</u>	<u>13,832</u>	<u>21,970</u>	<u>21,720</u>
TOTAL FUNDS CARRIED FORWARD		<u>33,909</u>	<u>12,908</u>	<u>46,817</u>	<u>21,970</u>

The notes form part of these financial statements

**THE LEAGUE OF FRIENDS OF MILFORD
HOSPITAL**

**BALANCE SHEET
30 September 2022**

	Notes	Unrestricted fund £	Designated £	30.9.22 Total funds £	30.9.21 Total funds £
FIXED ASSETS					
Tangible assets	8	-	2,964	2,964	4,446
Investments	9	-	9,944	9,944	9,386
		-	12,908	12,908	13,832
CURRENT ASSETS					
Cash at bank		33,909	-	33,909	8,138
NET CURRENT ASSETS		33,909	-	33,909	8,138
TOTAL ASSETS LESS CURRENT LIABILITIES		33,909	12,908	46,817	21,970
NET ASSETS		33,909	12,908	46,817	21,970
FUNDS	10				
Unrestricted funds:					
General fund				33,909	8,138
Designated				12,908	13,832
				46,817	21,970
TOTAL FUNDS				46,817	21,970

The financial statements were approved by the Board of Trustees and authorised for issue on
and were signed on its behalf by:

.....
J Robini - Trustee

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 30 September 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from donations is recognised at the point that it is received.

Membership subscriptions are recognised in the accounts in the year which they relate to.

Income from fund raising events is recognised at the point at which the fund-raising event takes place.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds represent the value of assets held in investments, which are held to earn an income stream for the charity.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Investments

The Charity holds investments in bonds. The investments are valued at the year at mid market rate. Unrealised gains or losses on investment value are recognised in the statement of financial activities at the end of each year.

**THE LEAGUE OF FRIENDS OF MILFORD
HOSPITAL**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 September 2022**

2. FUNDRAISING ACTIVITIES

	30.9.22	30.9.21
	£	£
Fairs, car boot, raffles and coffee mornings	<u>60</u>	<u>748</u>

3. INVESTMENT INCOME

	30.9.22	30.9.21
	£	£
Dividends	<u>307</u>	<u>311</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 5) £	Totals £
Hospital wishlist	<u>2,941</u>	<u>238</u>	<u>2,674</u>

5. SUPPORT COSTS

	Other £
Hospital wishlist	<u>238</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2022 nor for the year ended 30 September 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2022 nor for the year ended 30 September 2021.

**THE LEAGUE OF FRIENDS OF MILFORD
HOSPITAL**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 September 2022**

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Designated £	Total funds £
INCOME FROM			
Donations and legacies	1,865	-	2,734
Fundraising activities	748	-	32
Investment income	<u>311</u>	<u>-</u>	<u>324</u>
Total	2,924	-	3,090
 EXPENDITURE ON Charitable activities			
Hospital wishlist	2,674	-	3,973
	<u> </u>	<u> </u>	<u> </u>
NET INCOME	250	-	(883)
Transfers between funds	<u>-</u>	<u>-</u>	<u>-</u>
Net movement in funds	250	-	(883)
 RECONCILIATION OF FUNDS			
Total funds brought forward	4,924	16,796	22,603
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD	<u><u>5,174</u></u>	<u><u>16,796</u></u>	<u><u>21,720</u></u>

8. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 October 2021 and 30 September 2022	<u><u>7,410</u></u>
DEPRECIATION	
Charge for year	<u><u>1,482</u></u>
NET BOOK VALUE	
At 30 September 2022	<u><u>2,964</u></u>
At 30 September 2021	<u><u>4,446</u></u>

**THE LEAGUE OF FRIENDS OF MILFORD
HOSPITAL**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 September 2022**

9. FIXED ASSET INVESTMENTS

	Unlisted investments £
MARKET VALUE	
At 30 September 2022	<u>9,944</u>
NET BOOK VALUE	
At 30 September 2022	<u>9,944</u>
At 30 September 2021	<u>9,386</u>

There were no investment assets outside the UK.

Included within the designated reserve fund balance is £944 of unrealised gains on investments (2021: £386).

The historical cost of investments is £9,000.

10. MOVEMENT IN FUNDS

Designated Fund

The income funds of the charity include the following designated funds, which have been set aside for specific purposes:

2022

	Movement in funds				
	Balance at 1.10.21 £	Incoming resources £	Resources expended £	Transfers & gains / losses on investment £	Balance at 30.09.22 £
Investments	9,386	-	-	558	9,944
Tovertafel Table	<u>4,446</u>	<u>-</u>	<u>(1,482)</u>	<u>-</u>	<u>2,964</u>
Total	<u>13,832</u>	<u>-</u>	<u>(1,482)</u>	<u>558</u>	<u>12,908</u>

2021:

	Movement in funds				
	Balance at 1.10.20 £	Incoming resources £	Resources expended £	Transfers & gains / losses on investment £	Balance at 30.09.21 £
Investments	9,386	-	-	-	9,386
Tovertafel Table	<u>5,928</u>	<u>-</u>	<u>(1,482)</u>	<u>-</u>	<u>4,446</u>

**THE LEAGUE OF FRIENDS OF MILFORD
HOSPITAL**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 September 2022**

10. MOVEMENT IN FUNDS - continued

	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total	<u> 15,314 </u>	<u> - </u>	<u> (1,482) </u>	<u> - </u>	<u> 13,832 </u>

The Investments fund represents funds held in investments to earn income for the future. These funds are not readily available to be spent on the charity's objects

The Tovertafel Table represents charity funds used to purchase a Tovertafel Table, for the use of patients at Milford Hospital.

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 September 2022.

**THE LEAGUE OF FRIENDS OF MILFORD
HOSPITAL**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 30 September 2022**

	30.9.22 Unrestricted funds £	30.9.21 Total funds £
INCOME		
Donations and legacies		
Donations	1,963	1,785
Membership subscriptions	125	80
Legacy	<u>25,013</u>	<u> </u>
	27,101	1,865
Fundraising activities		
Fairs, car boot, raffles and coffee mornings	60	748
Investment income		
Dividends	<u>307</u>	<u>311</u>
Total incoming resources	27,468	2,924
EXPENDITURE		
Charitable activities		
Postage and stationery	-	26
Christmas	74	397
Garden projects & maintenance	-	-
Water and cooler	432	-
Website	50	51
Fund raising expenses	-	35
Hospital purchases	903	239
Aromatherapy	-	-
Plant and machinery	<u>1,482</u>	<u>1,482</u>
	2,941	2,230
Support costs		
Other		
Trustee insurance and administration	<u>238</u>	<u>444</u>
Total resources expended	<u>3,179</u>	<u>2,674</u>
Net income	<u>24,289</u>	<u>250</u>

This page does not form part of the statutory financial statements