

HAWLEY ALMSHOUSE AND RELIEF IN NEED CHARITY

England & Wales · Charity number 204684

Details

Other names THE FUEL ALLOTMENTS, HAWLEY ALMSHOUSES

Status Registered

Legal form Other

Registered 1962-07-10

Register [View on the Charity Commission register](#)

Contact

Address Trustees Office
Ratcliffe House
Hawley Road
Blackwater
Camberley
GU17 9DD

Phone 0127633515

Email hawleyalmshouses@btconnect.com

Website www.hawleyalmshouses.org.uk

Activities

Objects: 1. THE ALMSPEOPLE SHALL BE POOR PERSONS OF GOOD CHARACTER WHO (EXCEPT IN EXCEPTIONAL CIRCUMSTANCES TO BE APPROVED BY THE TRUSTEES) ARE RESIDENT IN THE AREA COVERED BY HART DISTRICT COUNCIL AND RUSHMOOR BOROUGH COUNCIL AT THE TIME OF APPOINTMENT. 2. SUBJECT TO PAYMENT OF THE EXPENSES THE TRUSTEES SHALL APPLY THE INCOME OF THE CHARITY OF THE RELIEF IN NEED BRANCH IN RELIEVING EITHER GENERALLY OF INDIVIDUALLY PERSONS RESIDENT IN THE AREA COVERED BY HART DISTRICT COUNCIL AND RUSHMOOR BOROUGH COUNCIL WHO ARE IN CONDITIONS OF NEED, HARDSHIP OR DISTRESS BY MAKING GRANTS OF MONEY OR PROVIDING OR PAYING FOR ITEMS, SERVICES OR FACILITIES CALCULATED TO REDUCE THE NEED HARDSHIP OR DISTRESS OF SUCH PERSON

Activities: Provision of almshouses for the residence and benefit of those in need, and the relief of need hardship and distress

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Human Resources, Provides Buildings/facilities/open Space
- **What:** The Prevention Or Relief Of Poverty, Accommodation/housing
- **Who:** Elderly/old People

Geography

- **Area of benefit:** HAWLEY
- Hampshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£205,912	£201,352	-	-
2024-03-31	£203,210	£216,162	-	-
2023-03-31	£168,219	£217,043	-	-
2022-03-31	£150,872	£170,499	-	-
2021-03-31	£159,391	£147,923	-	-

Trustees

Name	Role	Appointed
ANN THAIN		
ARTHUR LEONARD ROSE		2012-01-13
JANICE REED		2017-11-08
JOHN HOUSDEN		
Rachael Robertson		2021-12-02
STEPHEN TWINN		2012-01-13

Linked charities

- HENRY RANDELL'S ALMSHOUSES (204684-1)

HAWLEY ALMSHOUSE AND RELIEF IN NEED CHARITY

England & Wales - Charity number 204684

Accounts

HAWLEY ALMSHOUSE AND RELIEF IN NEED CHARITY

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2025

REGISTERED CHARITY NUMBER: 204684

HAWLEY ALMSHOUSE AND RELIEF IN NEED CHARITY

INDEX TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2025

Page No.:

1	Trustees and Professional Advisors
2	Report of the Trustees
5	Independent Examiner's Report
6	Statement of Financial Activities
7	Balance Sheet
8	Notes to the Financial Statements.

HAWLEY ALMSHOUSE AND RELIEF IN NEED CHARITY

TRUSTEES AND PROFESSIONAL ADVISORS

Trustee Chairman: Mr. S.J. Twinn

Trustees: Mr. J.L.Housden
Mrs. A. Thain
Mr. A.L. Rose
Mrs. J. Reed
Mrs. R. Robertson

Charity Number: 204684

Independent Examiner: Lightwater Accountants Limited
2 Quarry Bank
Lightwater
Surrey
GU18 5PE

Investment Managers: St. James's Place Wealth Management
St. James's Place House
1 Tetbury Road
Cirencester
Gloucestershire
GL7 1FP

Charity Address: Ratcliffe House
Hawley Road
Blackwater
Camberley
Surrey
GU17 9DD

Principal Banker: Lloyds Bank Plc.
19 Obelisk Way
Camberley
Surrey
GU15 3SE

HAWLEY ALMSHOUSE AND RELIEF IN NEED CHARITY

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31ST MARCH 2025

The Trustees present their report and the financial statements for the year ended 31st March 2025. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisation

Hawley Almshouse and Relief in Need Charity was established on the 21st December 1970 in two branches, the Almshouse Branch and the Relief in Need Branch.

Henry Randell's Almshouses was established in Schemes of the Charity Commissioners of 24th October 1922, 8th December 1961, 20th July 1977 and 11th February 1998 and its registered number is 236410.

On 27th April 2006, the Charity Commission issued an Order under Section 96(6) of the Charities Act 1993, uniting the registration and reporting of both the charities.

Recruitment and Training of Trustees.

There are no restrictions on persons eligible to act as Trustees, but the policy is to recruit where appropriate, persons who bring an experience in dealing in the areas of social concern and in areas of governance and property.

Trustees are appointed under the governing scheme for a period of 5 years, which is renewable.

When new Trustees are appointed, they are familiarised with the provisions of the schemes, the financial status of the trusts, the minutes of previous meetings, and are encouraged to attend appropriate training courses.

Risk Management

The Trustees have engaged in a programme of risk evaluation to ensure principally that the buildings in their care are secure environments for the residents.

OBJECTIVES AND ACTIVITIES

Objectives

The objectives of **Hawley Almshouse and Relief in Need Charity** are as follows:

Almshouse Branch – The Trustees may provide almshouses for the residence and benefit of Almspeople, who are or have been residents of the old Parish of Hawley, and who are in need. This was extended by a scheme issued by the Charity Commission on 28 November 2006 to residents in the area covered by Hart District Council and Rushmoor Borough Council.

Relief in Need Branch – The Trustees shall apply the income in relieving, either generally or individually, persons resident in the old Parish of Hawley, who are in conditions of need, hardship or distress, subject to the payment of management expenses. This was extended by a scheme issued by the Charity Commission on 28 November 2006 to residents in the area covered by Hart District Council and Rushmoor Borough Council.

The objectives of **Henry Randell's Almshouses** are that its property be used for the accommodation of elderly persons of good character who are in need and are members of the Church of England.

HAWLEY ALMSHOUSE AND RELIEF IN NEED CHARITY

REPORT OF THE TRUSTEES (CONTINUED)

FOR THE YEAR ENDED 31ST MARCH 2025

Activities

The Trustees are continuously engaged in evaluating the needs of the residents, and meet quarterly, or more often if required, to review the activities of the trusts, its financial status, its budgets, its relationship with the relevant statutory authorities, and the health and wellbeing of the residents. There is a continuous programme of maintenance.

Achievements and Performance

For the year ended 31 March 2025, the charity reported net income from charitable activities of £4,560. Net realised losses on investments were £1,294 for the year, with net unrealised gains on investments being £28,086 as at 31 March 2025. The overall increase in funds was £31,352.

For the year ended 31 March 2024, the charity reported net expenditure of £12,952. Net realised gains on investments for the year ended 31 March 2024 were £3,701, with net unrealised gains on investments being £103,324 as at 31 March 2024. The overall increase in funds was £94,073.

Other activities have been satisfactory, and the Trustees are continuing to ensure the objects of the Trusts are being complied with.

Plans and Expectations

To continue the provision of sufficient funding to maintain the management of the Charity and thereby provide a satisfactory level of care for the residential community.

Public Benefit

Because of the nature of the trusts, the charity is fulfilling its role in the community in catering for the needs of the vulnerable in society within the geographical areas of Hart District and Rushmoor Borough Councils.

The Trustees have been working to ensure the income of the Relief in Need trust is fully utilised to the benefit of the community.

HAWLEY ALMSHOUSE AND RELIEF IN NEED CHARITY

REPORT OF THE TRUSTEES (CONTINUED)

FOR THE YEAR ENDED 31ST MARCH 2025

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law.

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.


.....

Mr. J. Housden – Trustee


.....

Mr. A.L. Rose - Trustee

On behalf of the Trustees

Date 18-7-2025

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
OF HAWLEY ALMSHOUSE AND RELIEF IN NEED CHARITY

I report on the financial statements of the Trust for the year ended 31st March 2025 which are set out on pages 6 to 10.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act: or
2. the accounts do not accord with those records: or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

Sarah Hardy

.....
Katharine Sarah Hardy
Lightwater Accountants Limited
2 Quarry Bank
Lightwater
Surrey
GU18 5PE

Date: *21st July 2025*

HAWLEY ALMSHOUSE AND RELIEF IN NEED CHARITY
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31ST MARCH 2025

	Almshouse Branch			Relief in Need Branch		Henry Randell's		2025	2024
	Unrestricted	Extraordinary Repair Fund	Permanent Endowment	Unrestricted	Permanent Endowment	Unrestricted	Permanent Endowment		
Notes	£	£	£	£	£	£	£	£	
INCOME AND ENDOWMENTS FROM									
Investment Income	-	173	1,382	-	12,896	-	-	14,451	11,691
Donations and legacies	-	-	-	-	-	-	-	-	-
Other trading activities	-	-	-	-	-	-	-	-	-
Income from charitable activities	151,296	-	-	-	-	40,165	-	191,461	191,519
Total	151,296	173	1,382	-	12,896	40,165	-	205,912	203,210
EXPENDITURE ON									
Charitable Activities	2								
-Property upkeep and support	117,900	-	12,773	-	-	36,997	6,822	174,492	193,050
-Grants	-	-	-	-	8,560	-	-	8,560	6,512
Other	1,200	200	1,600	-	15,300	-	-	18,300	16,600
Total	119,100	200	14,373	-	23,860	36,997	6,822	201,352	216,162
Net Income	32,196	(27)	(12,991)	-	(10,964)	3,168	(6,822)	4,560	(12,952)
Loans/ transfers between Funds	-	-	-	-	-	-	-	-	-
Gains/(losses) on Investments	-	315	2,518	-	23,959	-	-	26,792	107,025
NET MOVEMENT ON FUNDS	32,196	288	(10,473)	-	12,995	3,168	(6,822)	31,352	94,073
Total Funds Brought Forward	168,132	19,861	367,179	41,200	886,013	93,315	318,597	1,894,297	1,800,224
Total Funds Carried Forward	200,328	20,149	356,706	41,200	899,008	96,483	311,775	1,925,649	1,894,297

HAWLEY ALMSHOUSE AND RELIEF IN NEED CHARITY
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31ST MARCH 2024

	Almshouse Branch			Relief in Need Branch		Henry Randell's		2024	2023
	Unrestricted	Extraordinary Repair Fund	Permanent Endowment	Unrestricted	Permanent Endowment	Unrestricted	Permanent Endowment	£	£
Notes	£	£	£	£	£	£	£	£	£
INCOME AND ENDOWMENTS FROM									
Investment Income	-	139	1,111	-	10,441	-	-	11,691	11,180
Donations and legacies	-	-	-	-	-	-	-	-	100
Other trading activities	-	-	-	-	-	-	-	-	-
Income from charitable activities	152,721	-	-	-	-	38,798	-	191,519	156,939
Total	152,721	139	1,111	-	10,441	38,798	-	203,210	168,219
EXPENDITURE ON									
Charitable Activities									
-Property upkeep and support	148,298	-	12,773	-	-	25,231	6,748	193,050	188,963
-Grants	-	-	-	-	6,512	-	-	6,512	10,850
Other	1,200	200	1,200	-	14,000	-	-	16,600	17,230
Total	149,498	200	13,973	-	20,512	25,231	6,748	216,162	217,043
Net Income	3,223	(61)	(12,862)	-	(10,071)	13,567	(6,748)	(12,952)	(48,824)
Loans/ transfers between Funds	-	-	-	-	-	-	-	-	-
Gains/(losses) on Investments	-	1,400	10,790	-	94,835	-	-	107,025	(32,312)
NET MOVEMENT ON FUNDS	3,223	1,339	(2,072)	-	84,764	13,567	(6,748)	94,073	(81,136)
Total Funds Brought Forward	164,909	18,522	369,251	41,200	801,249	79,748	325,345	1,800,224	1,881,360
Total Funds Carried Forward	168,132	19,861	367,179	41,200	886,013	93,315	318,597	1,894,297	1,800,224

HAWLEY ALMSHOUSE AND RELIEF IN NEED CHARITY

BALANCE SHEET AS AT 31ST MARCH 2025

	NOTES	2025	2024
		£	£
FIXED ASSETS			
Tangible Assets	3	980,728	992,889
Investments	4	<u>762,859</u>	<u>744,681</u>
		1,743,587	1,737,570
CURRENT ASSETS			
Cash in Bank and in hand		95,665	69,402
Debtors		383	1,129
Investments	4	<u>91,391</u>	<u>88,803</u>
		187,439	159,334
CREDITORS			
Amounts falling due within one year		(5,377)	(2,607)
NET CURRENT ASSETS		-	-
		182,062	156,727
NET ASSETS	5	<u>1,925,649</u>	<u>1,894,297</u>
FUNDS		2025	2024
		£	£
ALMSHOUSE BRANCH			
Permanent Endowment		356,706	367,179
Extraordinary Repair Fund		20,149	19,861
Unrestricted Funds		<u>200,328</u>	<u>168,132</u>
		<u>577,183</u>	<u>555,172</u>
RELIEF IN NEED BRANCH			
Permanent Endowment		899,008	886,013
Unrestricted Funds		<u>41,200</u>	<u>41,200</u>
		<u>940,208</u>	<u>927,213</u>
HENRY RANDELL'S			
Permanent Endowment		311,775	318,597
Unrestricted Funds		<u>96,483</u>	<u>93,315</u>
		408,258	411,912
		<u>1,925,649</u>	<u>1,894,297</u>

Approved by the Trustees on ...
and signed on their behalf by:

18-7-2025



Mr. J. Housden – Trustee



Mr. A.L. Rose – Trustee

HAWLEY ALMSHOUSE AND RELIEF IN NEED CHARITY

NOTES TO THE ACCOUNTS

YEAR ENDED 31ST MARCH 2025

1. ACCOUNTING POLICIES

a) Basis of Accounting

The financial statements of the charity, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP (FRS102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

b) Income

Income is derived from investments, maintenance charges to residents, and donations.

Investments are in shares, securities and bank deposit accounts. Investment income is included in the accounting period in which it is receivable.

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

c) Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

d) Fixed Assets

Freehold land and buildings are included in the financial statements at cost/valuation less depreciation on the actual/estimated cost of the freehold buildings at 1% or 2% per annum. Land with an estimated cost of £100,000 has not been depreciated.

e) Investments

Investments are shown at market value at the Balance Sheet date. They are held in accordance with the Trustees' powers.

f) Debtors

Debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

g) Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

HAWLEY ALMSHOUSE AND RELIEF IN NEED CHARITY

NOTES TO THE ACCOUNTS (CONTINUED)

YEAR ENDED 31ST MARCH 2025

h) Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanations of the nature and purpose of each fund is included in the Report of the Trustees.

2. RESOURCES EXPENDED

	Staff Costs £	Direct Costs £	Support Costs £	Depreciation £	Total £	2024 £
Property Upkeep and Support	45,857	104,621	4,419	19,595	174,492	193,050
Grants	-	8,560	-	-	8,560	6,512
Investment Management Fees	-	-	17,100	-	17,100	15,400
Independent Examiners Fees	-	-	1,200	-	1,200	1,200

3. TANGIBLE ASSETS

	Hawley Garden Cottages £	Garth Cottages £	Henry Randell's £	Total £
COST/VALUATION				
At 1 April 2024	426,727	253,854	674,759	1,355,340
Additions	-	-	7,434	7,434
At 31 March 2025	<u>426,727</u>	<u>253,854</u>	<u>682,193</u>	<u>1,362,774</u>
DEPRECIATION				
At 1 April 2024	142,607	73,911	145,933	362,451
Charge for the Year	<u>8,534</u>	<u>4,239</u>	<u>6,822</u>	<u>19,595</u>
At 31 March 2025	<u>151,141</u>	<u>78,150</u>	<u>152,755</u>	<u>382,046</u>
NET BOOK VALUE				
At 31 March 2025	<u>275,586</u>	<u>175,704</u>	<u>529,438</u>	<u>980,728</u>
At 31 March 2024	<u>284,120</u>	<u>179,943</u>	<u>528,826</u>	<u>992,889</u>

HAWLEY ALMSHOUSE AND RELIEF IN NEED CHARITY

NOTES TO THE ACCOUNTS (CONTINUED)

YEAR ENDED 31ST MARCH 2025

4. INVESTMENTS

Market Value	At 1 April 2024 £	Additions/Disposals/ Transfers £	Revaluations £	At 31 March 2025 £
ALMSHOUSE BRANCH				
Permanent Endowment	78,902	(1,950)	4,250	81,202
Unrestricted Funds	-	-	-	-
Extraordinary Repair Fund	9,901	(23)	311	10,189
	<u>88,803</u>	<u>(1,973)</u>	<u>4,561</u>	<u>91,391</u>
RELIEF IN NEED BRANCH				
Permanent Endowment	744,681	(5,347)	23,525	762,859
Unrestricted Funds	-	-	-	-
	<u>744,681</u>	<u>(5,347)</u>	<u>23,525</u>	<u>762,859</u>
TOTAL	<u>833,484</u>	<u>(7,320)</u>	<u>28,086</u>	<u>854,250</u>

5. ALLOCATION OF NET ASSETS

	Fixed Property £	Asset Investments £	Current Assets £	Creditors £	Inter- Fund £	Total £
ALMSHOUSE BRANCH						
Permanent Endowment	275,586		81,202		(82)	356,706
Extraordinary Repair Fund			10,189		9,960	20,149
Unrestricted Funds	175,704		96,048	(5,377)	(66,047)	200,328
RELIEF IN NEED BRANCH						
Permanent Endowment		762,859			136,149	899,008
Unrestricted Funds					41,200	41,200
HENRY RANDELL'S						
Permanent Endowment	529,438				(217,663)	311,775
Unrestricted Funds					96,483	96,483
TOTAL	<u>980,728</u>	<u>762,859</u>	<u>187,439</u>	<u>(5,377)</u>	<u>-</u>	<u>1,925,649</u>

6. STAFF COSTS

The average number of employees in the year was two, and no employee earned more than £60,000.

7. RELATED PARTY TRANSACTIONS

During the year ended 31 March 2025, there were no related party transactions.

8. TRUSTEES

A small fee was raised by Mr. A.L. Rose during the year ended 31 March 25 for his assistance with the collation of the charity's accounting records and budgets during the year. Otherwise, no Trustee received reimbursed expenses during the year, nor remuneration or benefits.

HAWLEY ALMSHOUSE AND RELIEF IN NEED CHARITY

England & Wales - Charity number 204684

Accounts

HAWLEY ALMSHOUSE AND RELIEF IN NEED CHARITY

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2024

REGISTERED CHARITY NUMBER: 204684

HAWLEY ALMSHOUSE AND RELIEF IN NEED CHARITY

INDEX TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2024

Page No.:

1	Trustees and Professional Advisors
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HAWLEY ALMSHOUSE AND RELIEF IN NEED CHARITY

TRUSTEES AND PROFESSIONAL ADVISORS

Trustee Chairman: Mr. S.J. Twinn

Trustees: Mr. J.L.Housden
Mrs. A. Thain
Mr. A.L. Rose
Mrs. J. Reed
Ms. H. Bourton (resigned 13 September 2023)
Ms. R. Robertson

Charity Number: 204684

Independent Examiner: Lightwater Accountants Limited
2 Quarry Bank
Lightwater
Surrey
GU18 5PE

Investment Managers: St. James's Place Wealth Management
St. James's Place House
1 Tetbury Road
Cirencester
Gloucestershire
GL7 1FP

Charity Address: Ratcliffe House
Hawley Road
Blackwater
Camberley
Surrey
GU17 9DD

Principal Banker: Lloyds Bank Plc.
19 Obelisk Way
Camberley
Surrey
GU15 3SE

HAWLEY ALMSHOUSE AND RELIEF IN NEED CHARITY

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31ST MARCH 2024

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Risk Management

The Trustees have engaged in a programme of risk evaluation to ensure principally that the buildings in their care are secure environments for the residents.

OBJECTIVES AND ACTIVITIES

Objectives

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Almshouse Branch – The Trustees may provide almshouses for the residence and benefit of Almspeople, who are or have been residents of the old Parish of Hawley, and who are in need. This was extended by a scheme issued by the Charity Commission on 28 November 2006 to residents in the area covered by Hart District Council and Rushmoor Borough Council.

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HAWLEY ALMSHOUSE AND RELIEF IN NEED CHARITY

REPORT OF THE TRUSTEES (CONTINUED)

FOR THE YEAR ENDED 31ST MARCH 2024

Activities

The Trustees are continuously engaged in evaluating the needs of the residents, and meet quarterly, or more often if required, to review the activities of the trusts, its financial status, its budgets, its relationship with the relevant statutory authorities, and the health and wellbeing of the residents. There is a continuous programme of maintenance.

Achievements and Performance

For the year ended 31 March 2024, the charity reported net expenditure from charitable activities of £12,952. Net realised gains on investments were £3,701 for the year, with net unrealised gains on investments being £103,324 as at 31 March 2024. The overall increase in funds was £94,073.

For the year ended 31 March 2023, the charity reported net expenditure of £47,218, (after costs of £45,000 for kitchen refurbishments and the upgrade of the telecare system). Unrealised losses on investments for the year ended 31 March 2023 were £33,918, leading to an overall decrease in funds of £81,136.

Other activities have been satisfactory, and the Trustees are continuing to ensure the objects of the Trusts are being complied with.

Plans and Expectations

To continue the provision of sufficient funding to maintain the management of the Charity and thereby provide a satisfactory level of care for the residential community.

Public Benefit

Because of the nature of the trusts, the charity is fulfilling its role in the community in catering for the needs of the vulnerable in society within the geographical areas of Hart District and Rushmoor Borough Councils.

The Trustees have been working to ensure the income of the Relief in Need trust is fully utilised to the benefit of the community.

HAWLEY ALMSHOUSE AND RELIEF IN NEED CHARITY

REPORT OF THE TRUSTEES (CONTINUED)

FOR THE YEAR ENDED 31ST MARCH 2024

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law.

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



.....
Mr. S.J. Twinn – Trustee Chairman



.....
Mr. A.L. Rose - Trustee

On behalf of the Trustees

Date 4/10/24

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
OF HAWLEY ALMSHOUSE AND RELIEF IN NEED CHARITY

I report on the financial statements of the Trust for the year ended 31st March 2024 which are set out on pages 6 to 10.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act: or
2. the accounts do not accord with those records: or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

...*Sarah Hardy*.....
Katharine Sarah Hardy
Lightwater Accountants Limited
2 Quarry Bank
Lightwater
Surrey
GU18 5PE

Date: *4th October 2024*

HAWLEY ALMSHOUSE AND RELIEF IN NEED CHARITY
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31ST MARCH 2024

	Almshouse Branch			Relief in Need Branch			Henry Randell's		2024	2023
	Unrestricted	Extraordinary Repair Fund	Permanent Endowment	Unrestricted	Permanent Endowment	Unrestricted	Permanent Endowment	Unrestricted	Permanent Endowment	
Notes	£	£	£	£	£	£	£	£	£	£
INCOME AND ENDOWMENTS FROM										
Investment Income	-	139	1,111	-	10,441	-	-	-	11,691	11,180
Donations and legacies	-	-	-	-	-	-	-	-	-	100
Other trading activities	-	-	-	-	-	-	-	-	-	-
Income from charitable activities	152,721	-	-	-	-	38,798	-	38,798	191,519	156,939
Total	152,721	139	1,111	-	10,441	38,798	-	38,798	203,210	168,219
EXPENDITURE ON										
Charitable Activities										
-Property upkeep and support	148,298	-	12,773	-	-	25,231	6,748	25,231	193,050	188,963
-Grants	-	-	-	-	6,512	-	-	-	6,512	10,850
Other	1,200	200	1,200	-	14,000	-	-	-	16,600	17,230
Total	149,498	200	13,973	-	20,512	25,231	6,748	25,231	216,162	217,043
Net Income	3,223	(61)	(12,862)	-	(10,071)	13,567	(6,748)	13,567	(12,952)	(48,824)
Loans/transfers between Funds	-	-	-	-	-	-	-	-	-	-
Gains/(losses) on Investments	-	1,400	10,790	-	94,835	-	-	-	107,025	(32,312)
NET MOVEMENT ON FUNDS	3,223	1,339	(2,072)	-	84,764	13,567	(6,748)	13,567	94,073	(81,136)
Total Funds Brought Forward	164,909	18,522	369,251	41,200	801,249	79,748	325,345	79,748	1,800,224	1,881,360
Total Funds Carried Forward	168,132	19,861	367,179	41,200	886,013	93,315	318,597	93,315	1,894,297	1,800,224

HAWLEY ALMSHOUSE AND RELIEF IN NEED CHARITY
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31ST MARCH 2023

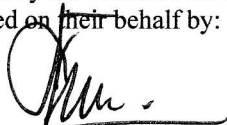
Notes	Almshouse Branch			Relief in Need Branch			Henry Randell's			2023	2022
	Unrestricted	Extraordinary Repair Fund	Permanent Endowment	Unrestricted	Permanent Endowment	Unrestricted	Permanent Endowment	Unrestricted	Permanent Endowment	£	£
INCOME AND ENDOWMENTS FROM											
Investment Income	-	130	1,034	-	10,016	-	-	-	-	11,180	9,145
Donations and legacies	100	-	-	-	-	-	-	-	-	100	-
Other trading activities	-	-	-	-	-	-	-	-	-	-	-
Income from charitable activities	123,774	-	-	-	-	33,165	-	-	-	156,939	141,727
Total	123,874	130	1,034	-	10,016	33,165	-	33,165	-	168,219	150,872
EXPENDITURE ON											
Charitable Activities											
-Property upkeep and support	146,960	-	12,655	-	-	22,614	6,734	-	-	188,963	148,207
-Grants	-	-	-	-	10,850	-	-	-	-	10,850	5,400
Other	1,200	190	1,440	-	14,400	-	-	-	-	17,230	16,892
Total	148,160	190	14,095	-	25,250	22,614	6,734	22,614	6,734	217,043	170,499
Net Income	(24,286)	(60)	(13,061)	-	(15,234)	10,551	(6,734)	10,551	(6,734)	(48,824)	(19,627)
Loans/ transfers between Funds	-	-	-	-	-	-	-	-	-	-	-
Gains/(losses) on Investments	-	(324)	(2,479)	-	(29,509)	-	-	-	-	(32,312)	25,495
NET MOVEMENT ON FUNDS	(24,286)	(384)	(15,540)	-	(44,743)	10,551	(6,734)	10,551	(6,734)	(81,136)	5,868
Total Funds Brought Forward	189,195	18,906	384,791	41,200	845,992	69,197	332,079	69,197	332,079	1,881,360	1,875,492
Total Funds Carried Forward	164,909	18,522	369,251	41,200	801,249	79,748	325,345	79,748	325,345	1,800,224	1,881,360

HAWLEY ALMSHOUSE AND RELIEF IN NEED CHARITY

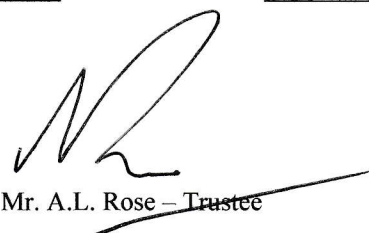
BALANCE SHEET AS AT 31ST MARCH 2024

	NOTES	£	2024 £	£	2023 £
FIXED ASSETS					
Tangible Assets	3		992,889		1,005,168
Investments	4		<u>744,681</u>		<u>650,610</u>
			1,737,570		1,655,778
CURRENT ASSETS					
Cash in Bank and in hand		69,402		96,428	
Debtors		1,129		950	
Investments	4	<u>88,803</u>		<u>77,423</u>	
		159,334		174,801	
CREDITORS					
Amounts falling due within one year		(2,607)		(30,355)	
NET CURRENT ASSETS		-	156,727	-	144,446
NET ASSETS	5		<u>1,894,297</u>		<u>1,800,224</u>
FUNDS					
ALMSHOUSE BRANCH					
Permanent Endowment			367,179		369,251
Extraordinary Repair Fund			19,861		18,522
Unrestricted Funds			<u>168,132</u>		<u>164,909</u>
			<u>555,172</u>		<u>552,682</u>
RELIEF IN NEED BRANCH					
Permanent Endowment			886,013		801,249
Unrestricted Funds			<u>41,200</u>		<u>41,200</u>
			<u>927,213</u>		<u>842,449</u>
HENRY RANDELL'S					
Permanent Endowment			318,597		325,345
Unrestricted Funds			<u>93,315</u>		<u>79,748</u>
			411,912		405,093
			<u>1,894,297</u>		<u>1,800,224</u>

Approved by the Trustees on 4.11.24.....
and signed on their behalf by:



Mr. S.J. Twinn – Trustee Chairman



Mr. A.L. Rose – Trustee

HAWLEY ALMSHOUSE AND RELIEF IN NEED CHARITY

NOTES TO THE ACCOUNTS

YEAR ENDED 31ST MARCH 2024

1. ACCOUNTING POLICIES

a) Basis of Accounting

The financial statements of the charity, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP (FRS102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

b) Income

Income is derived from investments, maintenance charges to residents, and donations.

Investments are in shares, securities and bank deposit accounts. Investment income is included in the accounting period in which it is receivable.

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

c) Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

d) Fixed Assets

Freehold land and buildings are included in the financial statements at cost/valuation less depreciation on the actual/estimated cost of the freehold buildings at 1% or 2% per annum. Land with an estimated cost of £100,000 has not been depreciated.

e) Investments

Investments are shown at market value at the Balance Sheet date. They are held in accordance with the Trustees' powers.

f) Debtors

Debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

g) Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

HAWLEY ALMSHOUSE AND RELIEF IN NEED CHARITY

NOTES TO THE ACCOUNTS (CONTINUED)

YEAR ENDED 31ST MARCH 2024

h) Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanations of the nature and purpose of each fund is included in the Report of the Trustees.

2. RESOURCES EXPENDED

	Staff Costs £	Direct Costs £	Support Costs £	Depreciation £	Total £	2023 £
Property Upkeep and Support	43,651	126,163	3,715	19,521	193,050	188,963
Grants	-	6,512	-	-	6,512	10,850
Investment Management Fees	-	-	15,400	-	15,400	16,030
Independent Examiners Fees	-	-	1,200	-	1,200	1,200

3. TANGIBLE ASSETS

	Hawley Garden Cottages £	Garth Cottages £	Henry Randell's £	Total £
COST/VALUATION				
At 1 April 2023	420,804	253,854	673,440	1,348,098
Additions	5,923	-	1,319	7,242
At 31 March 2024	<u>426,727</u>	<u>253,854</u>	<u>674,759</u>	<u>1,355,340</u>
DEPRECIATION				
At 1 April 2023	134,073	69,672	139,185	342,930
Charge for the Year	8,534	4,239	6,748	19,521
At 31 March 2024	<u>142,607</u>	<u>73,911</u>	<u>145,933</u>	<u>362,451</u>
NET BOOK VALUE				
At 31 March 2024	<u>284,120</u>	<u>179,943</u>	<u>528,826</u>	<u>992,889</u>
At 31 March 2023	<u>286,731</u>	<u>184,182</u>	<u>534,255</u>	<u>1,005,168</u>

HAWLEY ALMSHOUSE AND RELIEF IN NEED CHARITY

NOTES TO THE ACCOUNTS (CONTINUED)

YEAR ENDED 31ST MARCH 2024

4. INVESTMENTS

Market Value	At 1 April 2023	Additions/Disposals/ Transfers	Revaluations	At 31 March 2024
	£	£	£	£
ALMSHOUSE BRANCH				
Permanent Endowment	68,791	(1,423)	11,534	78,902
Unrestricted Funds	-	-	-	-
Extraordinary Repair Fund	8,632	(224)	1,493	9,901
	<u>77,423</u>	<u>(1,647)</u>	<u>13,027</u>	<u>88,803</u>
RELIEF IN NEED BRANCH				
Permanent Endowment	650,610	3,774	90,297	744,681
Unrestricted Funds	-	-	-	-
	<u>650,610</u>	<u>3,774</u>	<u>90,297</u>	<u>744,681</u>
TOTAL	<u>728,033</u>	<u>2,127</u>	<u>103,324</u>	<u>833,484</u>

5. ALLOCATION OF NET ASSETS

	Fixed Property	Asset Investments	Current Assets	Creditors	Inter- Fund	Total
	£	£	£	£	£	£
ALMSHOUSE BRANCH						
Permanent Endowment	284,120		78,902		4,157	367,179
Extraordinary Repair Fund			9,901		9,960	19,861
Unrestricted Funds	179,943		70,531	(2,607)	(79,735)	168,132
RELIEF IN NEED BRANCH						
Permanent Endowment		744,681			141,332	886,013
Unrestricted Funds					41,200	41,200
HENRY RANDELL'S						
Permanent Endowment	528,826				(210,229)	318,597
Unrestricted Funds					93,315	93,315
TOTAL	<u>992,889</u>	<u>744,681</u>	<u>159,334</u>	<u>(2,607)</u>	<u>-</u>	<u>1,894,297</u>

6. STAFF COSTS

The average number of employees in the year was two, and no employee earned more than £60,000.

7. RELATED PARTY TRANSACTIONS

During the year ended 31 March 2024, there were no related party transactions.

8. TRUSTEES

A small fee was raised by Mr. A.L. Rose during the year ended 31 March 24 for his assistance with the collation of the charity's accounting records and budgets during the year. Otherwise, no Trustee received reimbursed expenses during the year, nor remuneration or benefits.

HAWLEY ALMSHOUSE AND RELIEF IN NEED CHARITY

England & Wales - Charity number 204684

Accounts

HAWLEY ALMSHOUSE AND RELIEF IN NEED CHARITY

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2023

REGISTERED CHARITY NUMBER: 204684

HAWLEY ALMSHOUSE AND RELIEF IN NEED CHARITY

INDEX TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2023

Page No.:

1	Trustees and Professional Advisors
2	Report of the Trustees
5	Independent Examiner's Report
6	Statement of Financial Activities
7	Balance Sheet
8	Notes to the Financial Statements.

HAWLEY ALMSHOUSE AND RELIEF IN NEED CHARITY

TRUSTEES AND PROFESSIONAL ADVISORS

Trustee Chairman: Mr. S.J. Twinn

Trustees: Mr. J.L.Housden
Mrs. A. Thain
Mr. A.L. Rose
Mrs. J. Reed
Ms. H. Bourton
Ms. R. Robertson

Charity Number: 204684

Independent Examiner: Lightwater Accountants Limited
2 Quarry Bank
Lightwater
Surrey
GU18 5PE

Investment Managers: St. James's Place Wealth Management
St. James's Place House
1 Tetbury Road
Cirencester
Gloucestershire
GL7 1FP

Charity Address: Ratcliffe House
Hawley Road
Blackwater
Camberley
Surrey
GU17 9DD

Principal Banker: Lloyds Bank Plc.
19 Obelisk Way
Camberley
Surrey
GU15 3SE

HAWLEY ALMSHOUSE AND RELIEF IN NEED CHARITY

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31ST MARCH 2023

The Trustees present their report and the financial statements for the year ended 31st March 2023. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisation

Hawley Almshouse and Relief in Need Charity was established on the 21st December 1970 in two branches, the Almshouse Branch and the Relief in Need Branch.

Henry Randell's Almshouses was established in Schemes of the Charity Commissioners of 24th October 1922, 8th December 1961, 20th July 1977 and 11th February 1998 and its registered number is 236410.

On 27th April 2006, the Charity Commission issued an Order under Section 96(6) of the Charities Act 1993, uniting the registration and reporting of both the charities.

Recruitment and Training of Trustees.

There are no restrictions on persons eligible to act as Trustees, but the policy is to recruit where appropriate, persons who bring an experience in dealing in the areas of social concern and in areas of governance and property.

Trustees are appointed under the governing scheme for a period of 5 years, which is renewable.

When new Trustees are appointed, they are familiarised with the provisions of the schemes, the financial status of the trusts, the minutes of previous meetings, and are encouraged to attend appropriate training courses

Risk Management

The Trustees have engaged in a programme of risk evaluation to ensure principally that the buildings in their care are secure environments for the residents.

OBJECTIVES AND ACTIVITIES

Objectives

The objectives of **Hawley Almshouse and Relief in Need Charity** are as follows:

Almshouse Branch – The Trustees may provide almshouses for the residence and benefit of Almspeople, who are or have been residents of the old Parish of Hawley, and who are in need. This was extended by a scheme issued by the Charity Commission on 28 November 2006 to residents in the area covered by Hart District Council and Rushmoor Borough Council.

Relief in Need Branch – The Trustees shall apply the income in relieving, either generally or individually, persons resident in the old Parish of Hawley, who are in conditions of need, hardship or distress, subject to the payment of management expenses. This was extended by a scheme issued by the Charity Commission on 28 November 2006 to residents in the area covered by Hart District Council and Rushmoor Borough Council.

The objectives of **Henry Randell's Almshouses** are that its property be used for the accommodation of elderly persons of good character who are in need and are members of the Church of England.

HAWLEY ALMSHOUSE AND RELIEF IN NEED CHARITY

REPORT OF THE TRUSTEES (CONTINUED)

FOR THE YEAR ENDED 31ST MARCH 2023

Activities

The Trustees are continuously engaged in evaluating the needs of the residents, and meet quarterly, or more often if required, to review the activities of the trusts, its financial status, its budgets, its relationship with the relevant statutory authorities, and the health and wellbeing of the residents. There is a continuous programme of maintenance.

Achievements and Performance

For the year ended 31 March 2023, the charity reported net expenditure from charitable activities of £48,824. A withdrawal of £45,000 was made during the year ended 31 March 2023 from the Relief in Need Permanent Endowment Fund, with the express consent of the Charity Commission. These funds were used exclusively for kitchen refurbishments and to upgrade the telecare alarm system. Net realised gains on investments were £1,606 for the year, with net unrealised losses on investments being £33,918 as at 31 March 2023. The overall decrease in funds was £81,136.

For the year ended 31 March 2022, the charity reported net income of £11,527. Unrealised losses on investments for the year ended 31 March 2022 were £5,659, leading to an overall increase in funds of £5,868.

Other activities have been satisfactory, and the Trustees are continuing to ensure the objects of the Trusts are being complied with.

Plans and Expectations

To continue the provision of sufficient funding to maintain the management of the Charity and thereby provide a satisfactory level of care for the residential community.

Public Benefit

Because of the nature of the trusts, the charity is fulfilling its role in the community in catering for the needs of the vulnerable in society within the geographical areas of Hart District and Rushmoor Borough Councils.

The Trustees have been working to ensure the income of the Relief in Need trust is fully utilised to the benefit of the community.

HAWLEY ALMSHOUSE AND RELIEF IN NEED CHARITY

REPORT OF THE TRUSTEES (CONTINUED)

FOR THE YEAR ENDED 31ST MARCH 2023

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law.

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



.....
Mr. S.J. Twinn – Trustee Chairman



.....
Mr. A.L. Rose - Trustee

On behalf of the Trustees

Date *14th September 2023*

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
OF HAWLEY ALMSHOUSE AND RELIEF IN NEED CHARITY

I report on the financial statements of the Trust for the year ended 31st March 2023 which are set out on pages 6 to 10.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act: or
2. the accounts do not accord with those records: or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

Sarah Hardy
.....
Katharine Sarah Hardy
Lightwater Accountants Limited
2 Quarry Bank
Lightwater
Surrey
GU18 5PE

Date: *18th September 2023*

HAWLEY ALMSHOUSE AND RELIEF IN NEED CHARITY
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31ST MARCH 2023

Notes	Almshouse Branch			Relief in Need Branch			Henry Randell's		2023	2022	
	Unrestricted	Extraordinary Repair Fund	Permanent Endowment	Unrestricted	Permanent Endowment	Unrestricted	Permanent Endowment	Unrestricted	Permanent Endowment	£	£
INCOME AND ENDOWMENTS FROM											
Investment Income	-	130	1,034	-	10,016	-	-	-	-	11,180	9,145
Donations and legacies	100	-	-	-	-	-	-	-	-	100	-
Other trading activities	-	-	-	-	-	-	-	-	-	-	-
Income from charitable activities	123,774	-	-	-	-	33,165	-	33,165	156,939	141,727	141,727
Total	123,874	130	1,034	-	10,016	33,165	-	33,165	168,219	150,872	150,872
EXPENDITURE ON											
Charitable Activities											
-Property upkeep and support	146,960	-	12,655	-	-	22,614	6,734	22,614	188,963	148,207	148,207
-Grants	-	-	-	-	10,850	-	-	-	10,850	5,400	5,400
Other	1,200	190	1,440	-	14,400	-	-	-	17,230	16,892	16,892
Total	148,160	190	14,095	-	25,250	22,614	6,734	22,614	217,043	170,499	170,499
Net Income	(24,286)	(60)	(13,061)	-	(15,234)	10,551	(6,734)	10,551	(48,824)	(19,627)	(19,627)
Loans/transfers between Funds	-	-	-	-	-	-	-	-	-	-	-
Gains/(losses) on Investments	-	(324)	(2,479)	-	(29,509)	-	-	-	(32,312)	25,495	25,495
NET MOVEMENT ON FUNDS	(24,286)	(384)	(15,540)	-	(44,743)	10,551	(6,734)	10,551	(81,136)	5,868	5,868
Total Funds Brought Forward	189,195	18,906	384,791	41,200	845,992	69,197	332,079	69,197	1,881,360	1,875,492	1,875,492
Total Funds Carried Forward	164,909	18,522	369,251	41,200	801,249	79,748	325,345	79,748	1,800,224	1,881,360	1,881,360

HAWLEY ALMSHOUSE AND RELIEF IN NEED CHARITY
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31ST MARCH 2022

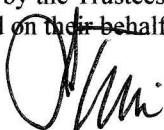
	Almshouse Branch			Relief in Need Branch			Henry Randall's			2022	2021
	Unrestricted	Extraordinary	Permanent	Unrestricted	Permanent	Permanent	Unrestricted	Permanent	Permanent	£	£
Notes	£	Repair Fund	Endowment	£	Endowment	Endowment	£	£	£	£	£
INCOME AND ENDOWMENTS FROM											
Investment Income	-	103	823	-	8,219	-	-	-	9,145	7,626	
Donations and legacies	-	-	-	-	-	-	-	-	-	1,244	
Other trading activities	-	-	-	-	-	-	-	-	-	-	
Income from charitable activities	111,525	-	-	-	-	-	30,202	-	141,727	150,521	
Total	111,525	103	823	-	8,219	-	30,202	-	150,872	159,391	
EXPENDITURE ON											
Charitable Activities											
-Property upkeep and support	110,514	-	12,249	-	-	-	18,766	6,678	148,207	133,491	
-Grants	-	-	-	-	5,400	-	-	-	5,400	900	
Other	1,200	182	1,410	-	14,100	-	-	-	16,892	13,532	
Total	111,714	182	13,659	-	19,500	-	18,766	6,678	170,499	147,923	
Net Income	(189)	(79)	(12,836)	-	(11,281)	-	11,436	(6,678)	(19,627)	11,468	
Loans/ transfers between Funds	-	-	-	-	-	-	-	-	-	-	
Gains/(losses) on Investments	-	278	2,174	-	23,043	-	-	-	25,495	173,384	
NET MOVEMENT ON FUNDS	(189)	199	(10,662)	-	11,762	-	11,436	(6,678)	5,868	184,852	
Total Funds Brought Forward	189,384	18,707	395,453	41,200	834,230	-	57,761	338,757	1,875,492	1,690,640	
Total Funds Carried Forward	189,195	18,906	384,791	41,200	845,992	-	69,197	332,079	1,881,360	1,875,492	

HAWLEY ALMSHOUSE AND RELIEF IN NEED CHARITY

BALANCE SHEET AS AT 31ST MARCH 2023

	NOTES	£	2023 £	£	2022 £
FIXED ASSETS					
Tangible Assets	3		1,005,168		1,002,149
Investments	4		<u>650,610</u>		<u>728,419</u>
			1,655,778		1,730,568
CURRENT ASSETS					
Cash in Bank and in hand		96,428		73,141	
Debtors		950		2,064	
Investments	4	<u>77,423</u>		<u>81,489</u>	
		174,801		156,694	
CREDITORS					
Amounts falling due within one year		(30,355)		(5,902)	
NET CURRENT ASSETS		-	144,446	-	150,792
NET ASSETS	5		<u>1800,224</u>		<u>1,881,360</u>
FUNDS					
ALMSHOUSE BRANCH					
Permanent Endowment			369,251		384,791
Extraordinary Repair Fund			18,522		18,906
Unrestricted Funds			<u>164,909</u>		<u>189,195</u>
			<u>552,682</u>		<u>592,892</u>
RELIEF IN NEED BRANCH					
Permanent Endowment			801,249		845,992
Unrestricted Funds			<u>41,200</u>		<u>41,200</u>
			<u>842,449</u>		<u>887,192</u>
HENRY RANDELL'S					
Permanent Endowment			325,345		332,079
Unrestricted Funds			<u>79,748</u>		<u>69,197</u>
			405,093		401,276
			<u>1,800,224</u>		<u>1,881,360</u>

Approved by the Trustees on 14/19/23
and signed on their behalf by:



Mr. S.J. Twinn – Trustee Chairman



Mr. A.L. Rose – Trustee

HAWLEY ALMSHOUSE AND RELIEF IN NEED CHARITY

NOTES TO THE ACCOUNTS

YEAR ENDED 31ST MARCH 2023

1. ACCOUNTING POLICIES

a) Basis of Accounting

The financial statements of the charity, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP (FRS102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

b) Income

Income is derived from investments, maintenance charges to residents, and donations.

Investments are in shares, securities and bank deposit accounts. Investment income is included in the accounting period in which it is receivable.

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

c) Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

d) Fixed Assets

Freehold land and buildings are included in the financial statements at cost/valuation less depreciation on the actual/estimated cost of the freehold buildings at 1% or 2% per annum. Land with an estimated cost of £100,000 has not been depreciated.

e) Investments

Investments are shown at market value at the Balance Sheet date. They are held in accordance with the Trustees' powers.

f) Debtors

Debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

g) Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

HAWLEY ALMSHOUSE AND RELIEF IN NEED CHARITY

NOTES TO THE ACCOUNTS (CONTINUED)

YEAR ENDED 31ST MARCH 2023

h) Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanations of the nature and purpose of each fund is included in the Report of the Trustees.

2. RESOURCES EXPENDED

	Staff Costs £	Direct Costs £	Support Costs £	Depreciation £	Total £	2022 £
Property Upkeep and Support	40,316	126,295	2,963	19,389	188,963	148,207
Grants	-	10,850	-	-	10,850	5,400
Investment Management Fees	-	-	16,030	-	16,030	15,692
Independent Examiners Fees	-	-	1,200	-	1,200	1,200

3. TANGIBLE ASSETS

	Hawley Garden Cottages £	Garth Cottages £	Henry Randell's £	Total £
COST/VALUATION				
At 1 April 2022	404,030	253,854	667,806	1,325,690
Additions	16,774	-	5,634	22,408
At 31 March 2023	<u>420,804</u>	<u>253,854</u>	<u>673,440</u>	<u>1,348,098</u>
DEPRECIATION				
At 1 April 2022	125,657	65,433	132,451	323,541
Charge for the Year	8,416	4,239	6,734	19,389
At 31 March 2023	<u>134,073</u>	<u>69,672</u>	<u>139,185</u>	<u>342,930</u>
NET BOOK VALUE				
At 31 March 2023	<u>286,731</u>	<u>184,182</u>	<u>534,255</u>	<u>1,005,168</u>
At 31 March 2022	<u>278,373</u>	<u>188,421</u>	<u>535,355</u>	<u>1,002,149</u>

HAWLEY ALMSHOUSE AND RELIEF IN NEED CHARITY

NOTES TO THE ACCOUNTS (CONTINUED)

YEAR ENDED 31ST MARCH 2023

4. INVESTMENTS

Market Value	At 1 April 2022	Additions/Disposals/ Transfers	Revaluations	At 31 March 2023
	£	£	£	£
ALMSHOUSE BRANCH				
Permanent Endowment	72,401	(1,156)	(2,454)	68,791
Unrestricted Funds	-	-	-	-
Extraordinary Repair Fund	9,088	(135)	(321)	8,632
	<u>81,489</u>	<u>(1,291)</u>	<u>(2,775)</u>	<u>77,423</u>
RELIEF IN NEED BRANCH				
Permanent Endowment	728,419	(46,666)	(31,143)	650,610
Unrestricted Funds	-	-	-	-
	<u>728,419</u>	<u>(46,666)</u>	<u>(31,143)</u>	<u>650,610</u>
TOTAL	<u>809,908</u>	<u>(47,957)</u>	<u>(33,918)</u>	<u>728,033</u>

5. ALLOCATION OF NET ASSETS

	Fixed Property	Asset Investments	Current Assets	Creditors	Inter- Fund	Total
	£	£	£	£	£	£
ALMSHOUSE BRANCH						
Permanent Endowment	286,731		68,791		13,729	369,251
Extraordinary Repair Fund			8,632		9,890	18,522
Unrestricted Funds	184,182		97,378	(30,355)	(86,296)	164,909
RELIEF IN NEED BRANCH						
Permanent Endowment		650,610			150,639	801,249
Unrestricted Funds					41,200	41,200
HENRY RANDELL'S						
Permanent Endowment	534,255				(208,910)	325,345
Unrestricted Funds					79,748	79,748
TOTAL	<u>1,005,168</u>	<u>650,610</u>	<u>174,801</u>	<u>(30,355)</u>	<u>-</u>	<u>1,800,224</u>

6. STAFF COSTS

The average number of employees in the year was two, and no employee earned more than £60,000.

7. RELATED PARTY TRANSACTIONS

During the year ended 31 March 2023, there were no related party transactions.

8. TRUSTEES

A small fee was raised by Mr. A.L. Rose during the year ended 31 March 23 for his assistance with the collation of the charity's accounting records and budgets during the year. Otherwise, no Trustee received reimbursed expenses during the year, nor remuneration or benefits.

HAWLEY ALMSHOUSE AND RELIEF IN NEED CHARITY

England & Wales - Charity number 204684

Accounts

HAWLEY ALMSHOUSE AND RELIEF IN NEED CHARITY

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2022

REGISTERED CHARITY NUMBER: 204684

HAWLEY ALMSHOUSE AND RELIEF IN NEED CHARITY
INDEX TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2022

Page No.:

1	Trustees and Professional Advisors
2	Report of the Trustees
5	Independent Examiner's Report
6	Statement of Financial Activities
7	Balance Sheet
8	Notes to the Financial Statements.

HAWLEY ALMSHOUSE AND RELIEF IN NEED CHARITY

TRUSTEES AND PROFESSIONAL ADVISORS

Trustee Chairman: Mr. S.J. Twinn

Trustees: Mr. J.L.Housden
Mrs. A. Leppard (resigned 15th September 2021)
Mrs. A. Thain
Mr. A.L. Rose
Mrs. J. Reed
Ms. H. Bourton (appointed 2nd December 2021)
Ms. R. Robertson (appointed 2nd December 2021)

Charity Number: 204684

Independent Examiner: Lightwater Accountants Limited
2 Quarry Bank
Lightwater
Surrey
GU18 5PE

Investment Managers: St. James's Place Wealth Management
St. James's Place House
1 Tetbury Road
Cirencester
Gloucestershire
GL7 1FP

Charity Address: Ratcliffe House
Hawley Road
Blackwater
Camberley
Surrey
GU17 9DD

Principal Banker: Lloyds Bank Plc.
19 Obelisk Way
Camberley
Surrey
GU15 3SE

HAWLEY ALMSHOUSE AND RELIEF IN NEED CHARITY

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31ST MARCH 2022

The Trustees present their report and the financial statements for the year ended 31st March 2022. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisation

Hawley Almshouse and Relief in Need Charity was established on the 21st December 1970 in two branches, the Almshouse Branch and the Relief in Need Branch.

Henry Randell's Almshouses was established in Schemes of the Charity Commissioners of 24th October 1922, 8th December 1961, 20th July 1977 and 11th February 1998 and its registered number is 236410.

On 27th April 2006, the Charity Commission issued an Order under Section 96(6) of the Charities Act 1993, uniting the registration and reporting of both the charities.

Recruitment and Training of Trustees.

There are no restrictions on persons eligible to act as Trustees, but the policy is to recruit where appropriate, persons who bring an experience in dealing in the areas of social concern and in areas of governance and property.

Trustees are appointed under the governing scheme for a period of 5 years, which is renewable.

When new Trustees are appointed, they are familiarised with the provisions of the schemes, the financial status of the trusts, the minutes of previous meetings, and are encouraged to attend appropriate training courses

Risk Management

The Trustees have engaged in a programme of risk evaluation to ensure principally that the buildings in their care are secure environments for the residents.

OBJECTIVES AND ACTIVITIES

Objectives

The objectives of **Hawley Almshouse and Relief in Need Charity** are as follows:

Almshouse Branch – The Trustees may provide almshouses for the residence and benefit of Almspeople, who are or have been residents of the old Parish of Hawley, and who are in need. This was extended by a scheme issued by the Charity Commission on 28 November 2006 to residents in the area covered by Hart District Council and Rushmoor Borough Council.

Relief in Need Branch – The Trustees shall apply the income in relieving, either generally or individually, persons resident in the old Parish of Hawley, who are in conditions of need, hardship or distress, subject to the payment of management expenses. This was extended by a scheme issued by the Charity Commission on 28 November 2006 to residents in the area covered by Hart District Council and Rushmoor Borough Council.

The objectives of **Henry Randell's Almshouses** are that its property be used for the accommodation of elderly persons of good character who are in need and are members of the Church of England.

HAWLEY ALMSHOUSE AND RELIEF IN NEED CHARITY

REPORT OF THE TRUSTEES (CONTINUED)

FOR THE YEAR ENDED 31ST MARCH 2022

Activities

The Trustees are continuously engaged in evaluating the needs of the residents, and meet quarterly, or more often if required, to review the activities of the trusts, its financial status, its budgets, its relationship with the relevant statutory authorities, and the health and wellbeing of the residents. There is a continuous programme of maintenance.

Achievements and Performance

For the year ended 31 March 2022, the charity reported net expenditure from charitable activities of £19,627. Net realised gains on investments were £31,154 for the year, with net unrealised losses on investments being £5,659 as at 31 March 2022. The overall increase in funds was £5,868.

For the year ended 31 March 2021, the charity reported net income of £11,468. Unrealised gains on investments for the year ended 31 March 2021 were £173,384, leading to an overall increase in funds of £184,852.

Other activities have been satisfactory, and the Trustees are continuing to ensure the objects of the Trusts are being complied with.

It should be noted that at the end of July 2022 the overall value of the Charity's investments had fallen to £730,515 - a decrease of 9.81% since 31st March 2022.

Plans and Expectations

To continue the provision of sufficient funding to maintain the management of the Charity and thereby provide a satisfactory level of care for the residential community.

Public Benefit

Because of the nature of the trusts, the charity is fulfilling its role in the community in catering for the needs of the vulnerable in society within the geographical areas of Hart District and Rushmoor Borough Councils.

The Trustees have been working to ensure the income of the Relief in Need trust is fully utilised to the benefit of the community.

HAWLEY ALMSMHOUSE AND RELIEF IN NEED CHARITY

REPORT OF THE TRUSTEES (CONTINUED)

FOR THE YEAR ENDED 31ST MARCH 2022

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law.

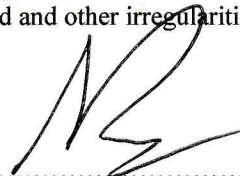
The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



.....
Mr. S.J. Twinn – Trustee Chairman



.....
Mr. A.L. Rose - Trustee

On behalf of the Trustees

Date *15/9/2022*

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
OF HAWLEY ALMSHOUSE AND RELIEF IN NEED CHARITY

I report on the financial statements of the Trust for the year ended 31st March 2022 which are set out on pages 6 to 10.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act:
or
2. the accounts do not accord with those records: or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

.....
Sarah Hardy
Katharine Sarah Hardy
Lightwater Accountants Limited
2 Quarry Bank
Lightwater
Surrey
GU18 5PE

Date: *20th September 2022*

HAWLEY ALMSHOUSE AND RELIEF IN NEED CHARITY

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31ST MARCH 2022

	Almshouse Branch		Relief in Need Branch		Henry Randell's		Total	2021
	Unrestricted	Extraordinary Repair Fund	Permanent Endowment	Unrestricted	Permanent Endowment	Unrestricted		
Notes	£	£	£	£	£	£	£	£
INCOME AND ENDOWMENTS FROM								
Investment Income	-	103	823	-	8,219	-	-	7,626
Donations and legacies	-	-	-	-	-	-	-	1,244
Other trading activities	-	-	-	-	-	-	-	-
Income from charitable activities	111,525	-	-	-	-	30,202	141,727	150,521
Total	111,525	103	823	-	8,219	30,202	150,872	159,391
EXPENDITURE ON								
Charitable Activities								
-Property upkeep and support	110,514	-	12,249	-	-	18,766	148,207	133,491
-Grants	-	-	-	-	5,400	-	5,400	900
Other	1,200	182	1,410	-	14,100	-	16,892	13,532
Total	111,714	182	13,659	-	19,500	18,766	170,499	147,923
Net Income	(189)	(79)	(12,836)	-	(11,281)	11,436	(19,627)	11,468
Loans/ transfers between Funds	-	-	-	-	-	-	-	-
Gains/(losses) on Investments	-	278	2,174	-	23,043	-	25,495	173,384
NET MOVEMENT ON FUNDS	(189)	199	(10,662)	-	11,762	11,436	5,868	184,852
Total Funds Brought Forward	189,384	18,707	395,453	41,200	834,230	57,761	1,875,492	1,690,640
Total Funds Carried Forward	189,195	18,906	384,791	41,200	845,992	69,197	1,881,360	1,875,492

HAWLEY ALMSHOUSE AND RELIEF IN NEED CHARITY
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31ST MARCH 2021

Notes	Almshouse Branch			Relief in Need Branch			Henry Randell's		Total	2020
	Unrestricted	Extraordinary Repair Fund	Permanent Endowment	Unrestricted	Permanent Endowment	Unrestricted	Permanent Endowment	£		
INCOME AND ENDOWMENTS FROM										
Investment Income	-	86	688	-	6,852	-	-	-	7,626	16,413
Donations and legacies	1,244	-	-	-	-	-	-	-	1,244	5,292
Other trading activities	-	-	-	-	-	-	-	-	-	-
Income from charitable activities	123,340	-	-	-	-	27,181	-	-	150,521	137,936
Total	124,584	86	688	-	6,852	27,181	-	-	159,391	159,641
EXPENDITURE ON										
Charitable Activities										
-Property upkeep and support	90,706	-	12,067	-	-	24,070	6,648	-	133,491	130,734
-Grants	900	-	-	-	-	-	-	-	900	15,731
Other	1,200	138	1,097	-	11,097	-	-	-	13,532	13,002
Total	92,806	138	13,164	-	11,097	24,070	6,648	-	147,923	159,467
Net Income	31,778	(52)	(12,476)	-	(4,245)	3,111	(6,648)	-	11,468	174
Loans/ transfers between Funds	-	-	-	-	-	-	-	-	-	-
Unrealised gains/(losses) on Investments	-	1,979	15,760	-	155,645	-	-	-	173,384	(109,755)
NET MOVEMENT ON FUNDS	31,778	1,927	3,284	-	151,400	3,111	(6,648)	-	184,852	(109,581)
Total Funds Brought Forward	157,606	16,780	392,169	41,200	682,830	54,650	345,405	-	1,690,640	1,800,221
Total Funds Carried Forward	189,384	18,707	395,453	41,200	834,230	57,761	338,757	-	1,875,492	1,690,640

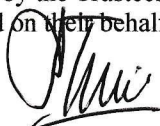
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HAWLEY ALMSHOUSE AND RELIEF IN NEED CHARITY

BALANCE SHEET AS AT 31ST MARCH 2022

	<u>NOTES</u>	<u>2022</u>	<u>2021</u>
		£	£
FIXED ASSETS			
Tangible assets	3	1,002,149	1,008,477
Investments	4	<u>728,419</u>	<u>709,931</u>
		1,730,568	1,718,408
CURRENT ASSETS			
Cash in Bank and in Hand		73,141	83,470
Debtors		2,064	1,850
Investments	4	<u>81,489</u>	<u>79,703</u>
		156,694	165,023
CREDITORS			
Amounts falling due within one year		(5,902)	(7,939)
NET CURRENT ASSETS			
		<u>150,792</u>	<u>157,084</u>
NET ASSETS	5	<u>1,881,360</u>	<u>1,875,492</u>
FUNDS		2022	2021
		£	£
ALMSHOUSE BRANCH			
Permanent Endowment		384,791	395,453
Extraordinary Repair Fund		18,906	18,707
Unrestricted Funds		<u>189,195</u>	<u>189,384</u>
		<u>592,892</u>	<u>603,544</u>
RELIEF IN NEED BRANCH			
Permanent Endowment		845,992	834,230
Unrestricted Funds		<u>41,200</u>	<u>41,200</u>
		<u>887,192</u>	<u>875,430</u>
HENRY RANDELL'S			
Permanent Endowment		332,079	
Unrestricted Funds		<u>69,197</u>	<u>57,761</u>
		401,276	396,518
		<u>1,881,360</u>	<u>1,875,492</u>

Approved by the Trustees on 15/9/2022
and signed on their behalf by:



Mr. S.J. Twinn – Trustee Chairman



Mr. A.L. Rose – Trustee

HAWLEY ALMSHOUSE AND RELIEF IN NEED CHARITY

NOTES TO THE ACCOUNTS

YEAR ENDED 31ST MARCH 2022

1. ACCOUNTING POLICIES

a) Basis of Accounting

The financial statements of the charity, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP (FRS102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

b) Income

Income is derived from investments, maintenance charges to residents, and donations.

Investments are in shares, securities and bank deposit accounts. Investment income is included in the accounting period in which it is receivable.

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

c) Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

d) Fixed Assets

Freehold land and buildings are included in the financial statements at cost/valuation less depreciation on the actual/estimated cost of the freehold buildings at 1% or 2% per annum. Land with an estimated cost of £100,000 has not been depreciated.

e) Investments

Investments are shown at market value at the Balance Sheet date. They are held in accordance with the Trustees' powers.

f) Debtors

Debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

g) Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

HAWLEY ALMSHOUSE AND RELIEF IN NEED CHARITY

NOTES TO THE ACCOUNTS (CONTINUED)

YEAR ENDED 31ST MARCH 2022

h) Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanations of the nature and purpose of each fund is included in the Report of the Trustees.

2. RESOURCES EXPENDED

	Staff Costs	Direct Costs	Support Costs	Depreciation	Total	2021
Property Upkeep and Support	39,542	88,296	1,442	18,927	148,207	133,491
Grants	-	5,400	-	-	5,400	900
Investment management fees	-	-	15,692	-	15,692	12,332
Independent examiner fees	-	-	1,200	-	1,200	1,200

3. TANGIBLE ASSETS

	Hawley Garden Cottages £	Garth Cottages £	Henry Randell's £	Total £
COST/VALUATION				
At 1 April 2021	391,431	253,854	667,806	1,313,091
Additions	12,599	-	-	12,599
At 31 March 2022	<u>404,030</u>	<u>253,854</u>	<u>667,806</u>	<u>1,325,690</u>
DEPRECIATION				
At 1 April 2021	117,647	61,194	125,773	304,614
Charge for the Year	8,010	4,239	6,678	18,927
At 31 March 2022	<u>125,657</u>	<u>65,433</u>	<u>132,451</u>	<u>323,541</u>
NET BOOK VALUE				
At 31 March 2022	<u>278,373</u>	<u>188,421</u>	<u>535,355</u>	<u>1,002,149</u>
At 31 March 2021	<u>273,784</u>	<u>192,660</u>	<u>542,033</u>	<u>1,008,477</u>

HAWLEY ALMSHOUSE AND RELIEF IN NEED CHARITY

NOTES TO THE ACCOUNTS (CONTINUED)

YEAR ENDED 31ST MARCH 2022

4. INVESTMENTS

Market Value	At 1 April 2021	Additions/ Disposals/ Transfers	Revaluations	At 31 March 2022
	£	£	£	£
ALMSHOUSE BRANCH				
Permanent Endowment	70,814	6,226	(4,639)	72,401
Unrestricted Funds	-	-	-	-
Extraordinary Repair Fund	8,889	776	(577)	9,088
	<u>79,703</u>	<u>7,002</u>	<u>(5,216)</u>	<u>81,489</u>
RELIEF IN NEED BRANCH				
Permanent Endowment	709,931	18,931	(443)	728,419
Unrestricted Funds	-	-	-	-
	<u>709,931</u>	<u>18,931</u>	<u>(443)</u>	<u>728,419</u>
TOTAL	<u>789,634</u>	<u>25,933</u>	<u>(5,659)</u>	<u>809,908</u>

5. ALLOCATION OF NET ASSETS

	Fixed Property £	Assets Investments £	Current Assets £	Creditors £	Inter- Fund £	Total £
ALMSHOUSE BRANCH						
Permanent Endowment	278,373		72,401		34,017	384,791
Extraordinary Repair Fund			9,088		9,818	18,906
Unrestricted Funds	188,421		75,205	(5,902)	(68,529)	189,195
RELIEF IN NEED BRANCH						
Permanent Endowment		728,419			117,573	845,992
Unrestricted Funds					41,200	41,200
HENRY RANDELL'S						
Permanent Endowment	535,355				(203,276)	332,079
Unrestricted Funds					69,197	69,197
TOTAL	<u>1,002,149</u>	<u>728,419</u>	<u>156,694</u>	<u>(5,902)</u>	<u>-</u>	<u>1,881,360</u>

6. STAFF COSTS

The average number of employees in the year was two, and no employee earned more than £60,000.

7. RELATED PARTY TRANSACTIONS

During the year ended 31 March 2022, there were no related party transactions.

8. TRUSTEES

A small fee was raised by Mr. A.L. Rose during the year ended 31 March 22 for his assistance with the collation of the charity's accounting records and budgets during the year. Otherwise, no Trustee received reimbursed expenses during the year, nor remuneration or benefits.

HAWLEY ALMSHOUSE AND RELIEF IN NEED CHARITY

England & Wales - Charity number 204684

Accounts

HAWLEY ALMSHOUSE AND RELIEF IN NEED CHARITY

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2021

REGISTERED CHARITY NUMBER: 204684

HAWLEY ALMSHOUSE AND RELIEF IN NEED CHARITY

INDEX TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2021

Page No.:

1	Trustees and Professional Advisors
2	Report of the Trustees
5	Independent Examiner's Report
6	Statement of Financial Activities
7	Balance Sheet
8	Notes to the Financial Statements.

HAWLEY ALMSHOUSE AND RELIEF IN NEED CHARITY

TRUSTEES AND PROFESSIONAL ADVISORS

Trustee Chairman: Mr. S.J. Twinn

Trustees: Mr. J.L.Housden
Mrs. M. Kenny (resigned 5th January 2021)
Mrs. A. Leppard (resigned 14th May 2021)
Mrs. A. Thain
Mr. A.L. Rose
Mrs. J. Reed

Charity Number: 204684

Independent Examiner: Lightwater Accountants Limited
2 Quarry Bank
Lightwater
Surrey
GU18 5PE

Investment Managers: St. James's Place Wealth Management
St. James's Place House
1 Tetbury Road
Cirencester
Gloucestershire
GL7 1FP

Charity Address: Ratcliffe House
Hawley Road
Blackwater
Camberley
Surrey
GU17 9DD

Principal Banker: Lloyds Bank Plc.
19 Obelisk Way
Camberley
Surrey
GU15 3SE

HAWLEY ALMSHOUSE AND RELIEF IN NEED CHARITY

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31ST MARCH 2021

The Trustees present their report and the financial statements for the year ended 31st March 2021. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisation

Hawley Almshouse and Relief in Need Charity was established on the 21st December 1970 in two branches, the Almshouse Branch and the Relief in Need Branch.

Henry Randell's Almshouses was established in Schemes of the Charity Commissioners of 24th October 1922, 8th December 1961, 20th July 1977 and 11th February 1998 and its registered number is 236410.

On 27th April 2006, the Charity Commission issued an Order under Section 96(6) of the Charities Act 1993, uniting the registration and reporting of both the charities.

Recruitment and Training of Trustees.

There are no restrictions on persons eligible to act as Trustees, but the policy is to recruit where appropriate, persons who bring an experience in dealing in the areas of social concern and in areas of governance and property.

Trustees are appointed under the governing scheme for a period of 5 years, which is renewable.

When new Trustees are appointed, they are familiarised with the provisions of the schemes, the financial status of the trusts, the minutes of previous meetings, and are encouraged to attend appropriate training courses

Risk Management

The Trustees have engaged in a programme of risk evaluation to ensure principally that the buildings in their care are secure environments for the residents.

OBJECTIVES AND ACTIVITIES

Objectives

The objectives of **Hawley Almshouse and Relief in Need Charity** are as follows:

Almshouse Branch – The Trustees may provide almshouses for the residence and benefit of Almspeople, who are or have been residents of the old Parish of Hawley, and who are in need. This was extended by a scheme issued by the Charity Commission on 28 November 2006 to residents in the area covered by Hart District Council and Rushmoor Borough Council.

Relief in Need Branch – The Trustees shall apply the income in relieving, either generally or individually, persons resident in the old Parish of Hawley, who are in conditions of need, hardship or distress, subject to the payment of management expenses. This was extended by a scheme issued by the Charity Commission on 28 November 2006 to residents in the area covered by Hart District Council and Rushmoor Borough Council.

The objectives of **Henry Randell's Almshouses** are that its property be used for the accommodation of elderly persons of good character who are in need and are members of the Church of England.

HAWLEY ALMSHOUSE AND RELIEF IN NEED CHARITY

REPORT OF THE TRUSTEES (CONTINUED)

FOR THE YEAR ENDED 31ST MARCH 2021

Activities

The Trustees are continuously engaged in evaluating the needs of the residents, and meet quarterly, or more often if required, to review the activities of the trusts, its financial status, its budgets, its relationship with the relevant statutory authorities, and the health and wellbeing of the residents. There is a continuous programme of maintenance.

Achievements and Performance

For the year ended 31 March 2021, the charity reported net income of £11,468. Unrealised gains on investments were for the year ended 31 March 2021 were £173,384, leading to an overall increase in funds of £184,852 .

For the year ended 31 March 2020, the charity reported net income of £174. Unrealised losses on investments for the year ended 31 March 2020 were £109,755, leading to an overall decrease in funds of £109,581. The Covid 19 pandemic was the cause of the unrealised investment losses, with the value of the investments at 31 March 2020 falling to £614,970.

Other activities have been satisfactory and the Trustees are continuing to ensure the objects of the Trusts are being complied with.

Plans and Expectations

To continue the provision of sufficient funding to maintain the management of the Charity and thereby provide a satisfactory level of care for the residential community.

Public Benefit

Because of the nature of the trusts, the charity is fulfilling its role in the community in catering for the needs of the vulnerable in society within the geographical areas of Hart District and Rushmoor Borough Councils.

The Trustees have been working to ensure the income of the Relief in Need trust is fully utilised to the benefit of the community.

HAWLEY ALMSMHOUSE AND RELIEF IN NEED CHARITY

REPORT OF THE TRUSTEES (CONTINUED)

FOR THE YEAR ENDED 31ST MARCH 2021

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law.

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

.....


Mr. A.L. Rose - Trustee Chairman

.....


Mrs. A. Thain - Trustee

On behalf of the Trustees

Date: 15th September 2021

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
OF HAWLEY ALMSHOUSE AND RELIEF IN NEED CHARITY

I report on the financial statements of the Trust for the year ended 31st March 2021 which are set out on pages 6 to 10.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act:
or
2. the accounts do not accord with those records:
or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

Sarah Hardy

Katharine Sarah Hardy

Lightwater Accountants Limited

2 Quarry Bank

Lightwater

Surrey

GU18 5PE

Date: *17th September 2021*

HAWLEY ALMHOUSE AND RELIEF IN NEED CHARITY
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31ST MARCH 2021

	Almshouse Branch			Relief in Need Branch			Henry Randell's		Total	2020	
	Unrestricted	Extraordinary Repair Fund	Permanent Endowment	Unrestricted	Permanent Endowment	Unrestricted	Permanent Endowment	£			£
INCOME AND ENDOWMENTS FROM											
Investment Income	-	86	688	-	6,852	-	-	-	7,626	16,413	
Donations and legacies	1,244	-	-	-	-	-	-	-	1,244	5,292	
Other trading activities	-	-	-	-	-	-	-	-	-	-	
Income from charitable activities	123,340	-	-	-	-	27,181	-	-	150,521	137,936	
Total	124,584	86	688	-	6,852	27,181	-	-	159,391	159,641	
EXPENDITURE ON											
Charitable Activities											
-Property upkeep and support	90,706	-	12,067	-	-	24,070	6,648	-	133,491	130,734	
-Grants	900	-	-	-	-	-	-	-	900	15,731	
Other	1,200	138	1,097	-	11,097	-	-	-	13,532	13,002	
Total	92,806	138	13,164	-	11,097	24,070	6,648	-	147,923	159,467	
Net Income	31,778	(52)	(12,476)	-	(4,245)	3,111	(6,648)	-	11,468	174	
Loans/ transfers between Funds	-	-	-	-	-	-	-	-	-	-	
Unrealised gains/(losses) on Investments	-	1,979	15,760	-	155,645	-	-	-	173,384	(109,755)	
NET MOVEMENT ON FUNDS	31,778	1,927	3,284	-	151,400	3,111	(6,648)	-	184,852	(109,581)	
Total Funds Brought Forward	157,606	16,780	392,169	41,200	682,830	54,650	345,405	-	1,690,640	1,800,221	
Total Funds Carried Forward	189,384	18,707	395,453	41,200	834,230	57,761	338,757	-	1,875,492	1,690,640	

2

HAWLEY ALMHOUSE AND RELIEF IN NEED CHARITY
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31ST MARCH 2020

	Almshouse Branch			Relief in Need Branch			Henry Randell's		Total	2019	
	Unrestricted	Extraordinary Repair Fund	Permanent Endowment	Unrestricted	Permanent Endowment	Unrestricted	Permanent Endowment	£			
								£			£
INCOME AND ENDOWMENTS FROM											
Investment Income	-	186	1,481	-	14,746	-	-	-	16,413	28,185	
Donations and legacies	-	-	-	-	5,292	-	-	-	5,292	-	
Other trading activities	-	-	-	-	-	-	-	-	-	-	
Income from charitable activities	108,993	-	-	-	-	28,943	-	-	137,936	132,144	
Total	108,993	186	1,481	-	20,038	28,943	-	-	159,641	160,329	
EXPENDITURE ON											
Charitable Activities											
-Property upkeep and support	103,362	-	12,012	-	-	8,763	6,597	-	130,734	126,234	
-Grants	-	-	-	15,731	-	-	-	-	15,731	4,977	
Other	2,219	128	-	-	10,655	-	-	-	13,002	1,200	
Total	105,581	128	12,012	15,731	10,655	8,763	6,597	-	159,467	132,411	
Net Income	3,412	58	(10,531)	(15,731)	9,383	20,180	(6,597)	-	174	27,918	
Loans/ transfers between Funds	-	-	-	-	-	-	-	-	-	-	
Gains/(losses) on Investments	-	(1,210)	(9,640)	-	(98,905)	-	-	-	(109,755)	17,370	
NET MOVEMENT ON FUNDS	3,412	(1,152)	(20,171)	(15,731)	(89,522)	20,180	(6,597)	-	(109,581)	45,288	
Total Funds Brought Forward	154,194	17,932	412,340	56,931	772,352	34,470	352,002	-	1,800,221	1,754,933	
Total Funds Carried Forward	157,606	16,780	392,169	41,200	682,830	54,650	345,405	-	1,690,640	1,800,221	

HAWLEY ALMSHOUSE AND RELIEF IN NEED CHARITY

BALANCE SHEET AS AT 31ST MARCH 2021

	<u>NOTES</u>		<u>2021</u>		<u>2020</u>
		£	£	£	£
FIXED ASSETS					
Tangible assets	3		1,008,477		1,016,222
Investments	4		<u>709,931</u>		<u>552,545</u>
			1,718,408		1,568,767
CURRENT ASSETS					
Cash in Bank and in Hand		83,470		64,557	
Debtors		1,850		668	
Investments	4	<u>79,703</u>		<u>62,425</u>	
		165,023		127,650	
CREDITORS					
Amounts falling due within one year		(7,939)		(5,777)	
NET CURRENT ASSETS					
			<u>157,084</u>		<u>121,873</u>
NET ASSETS					
	5		<u>1,875,492</u>		<u>1,690,640</u>

FUNDS

	<u>2021</u>	<u>2020</u>
	£	£
ALMSHOUSE BRANCH		
Permanent Endowment	395,453	392,169
Extraordinary Repair Fund	18,707	16,780
Unrestricted Funds	<u>189,384</u>	<u>157,606</u>
	<u>603,544</u>	<u>566,555</u>
RELIEF IN NEED BRANCH		
Permanent Endowment	834,230	682,830
Unrestricted Funds	<u>41,200</u>	<u>41,200</u>
	<u>875,430</u>	<u>724,030</u>
HENRY RANDELL'S		
Permanent Endowment	338,757	345,405
Unrestricted Funds	<u>57,761</u>	<u>54,650</u>
	396,518	400,055
	<u>1,875,492</u>	<u>1,690,640</u>

Approved by the Trustees on 15th September 2021
and signed on their behalf by:

Mr. A.L. Rose – Acting Trustee Chairman

A E Thain
Mrs. A. Thain – Trustee

HAWLEY ALMSHOUSE AND RELIEF IN NEED CHARITY

NOTES TO THE ACCOUNTS

YEAR ENDED 31ST MARCH 2021

1. ACCOUNTING POLICIES

a) Basis of Accounting

The financial statements of the charity, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP (FRS102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

b) Income

Income is derived from investments, maintenance charges to residents, and donations.

Investments are in shares, securities and bank deposit accounts. Investment income is included in the accounting period in which it is receivable.

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

c) Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

d) Fixed Assets

Freehold land and buildings are included in the financial statements at cost/valuation less depreciation on the actual/estimated cost of the freehold buildings at 1% or 2% per annum. Land with an estimated cost of £100,000 has not been depreciated.

e) Investments

Investments are shown at market value at the Balance Sheet date. They are held in accordance with the Trustees' powers.

f) Debtors

Debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

g) Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

HAWLEY ALMSHOUSE AND RELIEF IN NEED CHARITY

NOTES TO THE ACCOUNTS (CONTINUED)

YEAR ENDED 31ST MARCH 2021

h) Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanations of the nature and purpose of each fund is included in the Report of the Trustees.

2. RESOURCES EXPENDED

	Staff Costs	Direct Costs	Support Costs	Depreciation	Total	2020
Property Upkeep and Support	38,932	72,035	3,809	18,715	133,491	130,734
Grants	-	900	-	-	900	15,731
Investment management fees	-	-	12,332	-	12,332	8,546
Realised losses on transfer of investment portfolio	-	-	-	-	-	3,256
Independent examiner fees	-	-	1,200	-	1,200	1,200

3. TANGIBLE ASSETS

	Hawley Garden Cottages £	Garth Cottages £	Henry Randell's £	Total £
COST/VALUATION				
At 1 April 2020	388,645	253,854	659,622	1,302,121
Additions	2,786	-	8,184	10,970
At 31 March 2021	<u>391,431</u>	<u>253,854</u>	<u>667,806</u>	<u>1,313,091</u>
DEPRECIATION				
At 1 April 2020	109,819	56,955	119,125	285,899
Charge for the Year	7,828	4,239	6,648	18,715
At 31 March 2021	<u>117,647</u>	<u>61,194</u>	<u>125,773</u>	<u>304,614</u>
NET BOOK VALUE				
At 31 March 2021	<u>273,784</u>	<u>192,660</u>	<u>542,033</u>	<u>1,008,477</u>
At 31 March 2020	<u>278,826</u>	<u>196,899</u>	<u>540,497</u>	<u>1,016,222</u>

HAWLEY ALMSHOUSE AND RELIEF IN NEED CHARITY

NOTES TO THE ACCOUNTS (CONTINUED)

YEAR ENDED 31ST MARCH 2021

4. INVESTMENTS

Market Value	At 1 April 2020	Additions/ Disposals/ Transfers	Revaluations	At 31 March 2021
	£	£	£	£
ALMSHOUSE BRANCH				
Permanent Endowment	55,463	(409)	15,760	70,814
Unrestricted Funds	-	-	-	-
Extraordinary Repair Fund	6,962	(52)	1,979	8,889
	<u>62,425</u>	<u>(461)</u>	<u>17,739</u>	<u>79,703</u>
RELIEF IN NEED BRANCH				
Permanent Endowment	552,545	1,741	155,645	709,931
Unrestricted Funds	-	-	-	-
	<u>552,545</u>	<u>1,741</u>	<u>155,645</u>	<u>709,931</u>
TOTAL	<u>614,970</u>	<u>1,280</u>	<u>173,384</u>	<u>789,634</u>

5. ALLOCATION OF NET ASSETS

	Fixed Property £	Assets Investments £	Current Assets £	Creditors £	Inter- Fund £	Total £
ALMSHOUSE BRANCH						
Permanent Endowment	273,784		70,814		50,855	395,453
Extraordinary Repair Fund			8,889		9,818	18,707
Unrestricted Funds	192,660		85,320	(7,939)	(80,657)	189,384
RELIEF IN NEED BRANCH						
Permanent Endowment		709,931			124,299	834,230
Unrestricted Funds					41,200	41,200
HENRY RANDELL'S						
Permanent Endowment	542,033				(203,276)	338,757
Unrestricted Funds					57,761	57,761
TOTAL	<u>1,008,477</u>	<u>709,931</u>	<u>165,023</u>	<u>(7,939)</u>	<u>-</u>	<u>1,875,492</u>

6. STAFF COSTS

The average number of employees in the year was two, and no employee earned more than £60,000.

7. RELATED PARTY TRANSACTIONS

During the year ended 31 March 2021, there were no related party transactions.

8. TRUSTEES

A small fee was raised by Mr. A.L. Rose during the year ended 31 March 21 for his assistance with the collation of the charity's accounting records and budgets during the year. Otherwise, no Trustee received reimbursed expenses during the year, nor remuneration or benefits.