

HASLINGFIELD UNITED CHARITIES
CAMBRIDGE

ANNUAL REPORT
&
FINANCIAL STATEMENTS

FOR THE YEAR 1 JANUARY 2022
TO 31 DECEMBER 2022

REGISTERED CHARITY NUMBER: 204670

John Offord
Chairperson Haslingfield United Charities 2022

HASLINGFIELD UNITED CHARITIES

CHARITY INFORMATION

Governors:	Mr J Offord	Parish Council
	Mr B Mavely	Parish Council
	Reverend Claire Robertson	Church
	Dr Christopher Burgoyne	University of Cambridge
	Mrs M Golder`	Co-opted
	Mr David Downes	Co-Opted
	Mr B Sewell	Co-Opted

Fund Trustees:

Poor Fund:	Mr J Offord
	Reverend Claire Robertson
	University of Cambridge

Church Fund:	The Reverend Claire Robertson
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Education Fund:	Governors as listed above.
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Alice and James Wibsey Fund:	Governors as listed above.
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Office:	Clerk: Mr M Woodall
	81 New Road,
	Haslingfield
	Cambridge
	CB23 1LP

Independent Examiners:	D J Rowe FCMA CGMA
	16 Wytherlies Drive,
	Bristol
	B16 1HX

Fund Managers:	Brown Shipley
	Richmond House
	16-20 Regent Street
	Cambridge CB2 1DB

Annual Report to Charity Commissioners: 2022

The Governors of the Haslingfield United Charities have continued to perform their statutory function of acting as Trustees of the Education Fund (Reg. No.311371) and Managers of the funds for the Church Charity, (Reg. No.265934) the Poor's Charity (Reg.No. 265935). The two very small Charities, Barber's Charity (Reg.No.311388) and the Clock Lands Charity are also administered by the Governors of the parent Charity.

All of the income of the Education Fund derives from the rental of the school house and investment income, which together with the greater part of the school premises and site, is owned by the Charity. For some years the Trustees have maintained a reserve fund to meet specific needs within the school which cannot be met from LEA funding. Needs vary from year to year. Each year the Trustees also present each child who is leaving the school with a copy of the Pocket Oxford Dictionary containing a specially designed and individually inscribed bookplate. In addition, the Trustees invite applications each year from young people in the village for grants to meet part of the expenses incurred in educational projects and associated activities, costs associated with attending for interview for courses of further education and for those seeking apprenticeships and other forms of industrial training. The young people are required to submit a brief account of his or her reasons for their application. Small grants are also offered for young persons under 18 who engage in educational and character-building activities e.g. Duke of Edinburgh Awards and Voluntary Service Organisations. Grants are also made to students towards the cost of books and equipment needed for educational courses and activities and industrial training courses.

In 1999 the executors of the late Mr James Wisbey, a former resident of the village, requested that the Governors of the United Charities should manage a bequest of £25,000 from Mr Wisbey's will. Mr Wisbey wished this sum to be used to set up the 'Alice and James Wisbey Fund' for the benefit of the village school. In view of Mr Wisbey's profession as a builder, his executors asked that the proceeds from the fund be used for improvements to the structure and fittings of the school buildings and its grounds rather than for educational materials. The bequest was placed in the hands of the Charities financial advisers Brown Shipley, to be managed in a similar way to the assets of The Education Fund.

The income for the Church Charity derives entirely from its capital investments and in the terms of the bequest is dedicated to the upkeep of the "Church tower and the steeple thereof" and only if this need is satisfied, for other purposes in the Church. Part of the income and growth of the fund have already been used, the balance remaining invested until the next stage of work.

The Poor's Fund, has very seldom met the original intention of relieving real poverty but it has been used to support vulnerable members of the community during the COVID pandemic when the need has arisen in the village.

The Trustees of Haslingfield United Charities (HUC) were approached by the Trustees of the Haslingfield Community Warden Scheme (HCWS) in March 2022 as they wished to discuss the closure of the HCWS and the potential transfer of their residual assets to the Haslingfield United Charities. Representatives of the two charities met during 2022 culminating in the Trustees of the HCWS deciding to transfer their residual assets to HUC with a view to those funds being combined with the Poor's Fund to create a Haslingfield

Community Fund. The HCWS funds were transferred to the HUC account at the end of December 2022 and will reside there until the 19th Century governing document for the Poor's fund has been reviewed and, with the Charity Commission's approval, revised to create the new Haslingfield Community Fund.

Both the Trustees of the Church Charity and the Poor's Charity on behalf of whom funds are managed, have for many years been represented as full Governors of the Parent Charity. The Clerk to the Governors of the United Charities also acts as Clerk in matters concerning the subsidiary charities, for example in convening the annual meeting of the Trustees of the Poor's Charity.

The income of the Barber's Charity is negligible. The original bequest which provided for a cash prize from the income from the invested capital for proficiency in recitation of the Catechism has long been inapplicable to current times.

As the Trustees of the HCWS have closed their Charity and transferred the funds to HUC the HUC Trustees have decided not to continue with the 2021 proposal to merge the Barber Charity and the Poor's Charity.

The HUC Trustees have reviewed that proposal and decided that the funds transferred from the HCWS should be merged with the existing Poor's Fund to create one new Charity to serve vulnerable members of the Community.

The Charity Commission are to be approached with a view to closing the anachronistic Barber's Fund and to transfer any residual funds in that Charity into the Education Fund.

The Clock Lands Charity owns about 1 acre of meadowland in the village that offers no income or fund raising capability.

Chairman

APPROVED BY THE TRUSTEES ON

Chairman of the Governors 2022

Haslingfield United Charities

Church Fund

Receipts and Payments Account

Year ended December 31 2022

	£
Receipts	
Investment income	2,434
Interest on Brown Shipley cash account	70
	<u>2,504</u>
Payments	
Church tower maintenance	20,195
Fund managers fees	685
Administrative (email set up costs)	13
Accountancy	0
	<u>20,893</u>
Deficit for the year (pre Investment transactions)	-18,389
Sales of investments	32,049
Purchase of investments	15,590
	<u></u>
Deficit for the year	-1,930
Income balance at 1 January 2022	3,060
Income balance at 31 December 2022	<u>1,130</u>

yr ended
31.12.21
£

2,175

0

2,175

0

819

0

597

1,416

759

9,254

17,306

-7,293

10,353

3,060

Haslingfield United Charities

Education Fund

Receipts and Payments Account

Year ended December 31 2022

	£
Receipts	
Rental income - school house	15,216
Investment income	932
Interest on Brown Shipley cash account	170
	<u>16,318</u>
Payments	
Haslingfield school grants	5,935
Haslingfield pre - school	282
Haslingfield music makers	298
Student grant	25
School house & garden	
Management agents charges	1,826
Repairs and maintenance	1,144
Grass cutting and gardens maintenance	590
Insurance	1,038
Topographical survey	0
Architects fees	1,042
Fund managers fees	410
LEI paid by Brown Shipley	156
Wiring of funds	25
Administrative (email set up costs)	13
Accountancy	0
	<u>12,784</u>
Surplus for the year (pre Investment transactions)	3,534
Sales of investments	12,175
Purchase of investments	19,823
	<u></u>
(Deficit)/ Surplus for the year	-4,114
Income balance at 1 January 2022	22,296
Income balance at 31 December 2022	<u>18,182</u>

yr ended
31.12.21
£

14,778

539

0

15,317

0

0

0

0

1,773

689

1,035

977

660

0

415

0

0

0

447

5,996

9,321

4,131

3,768

9,684

12,612

22,296

Haslingfield United Charities

Wisbey Fund

Receipts and Payments Account

Year ended December 31 2022

	£
Receipts	
Investment income	1,043
Interest on Brown Shipley cash account	122
	<u>1,165</u>
Payments	
School house	
Mains water supply	2,005
New boiler	6,551
Builders works	1,585
Fund managers fees	291
	<u>10,432</u>
(Deficit)/ Surplus for the year (pre Investment transactions)	-9,267
Sales of investments	5,320
Purchase of investments	3,988
	<u></u>
Deficit / Surplus for the year	-7,935
Income balance at 1 January 2022	18,808
Income balance at 31 December 2022	<u>10,873</u>

yr ended
31.12.21
£

833

0

833

0

0

0

308

308

525

4,483

1,056

3,952

14,856

18,808

Haslingfield United Charities

Barber fund, Clock Holt, Poor. Other

Receipts and Payments Accounts

Year ended December 31 2022

	Barber £	Clock £	Poor £	Other £
Receipts				
Interest on Brown Shipley cash account	0	0	2	0
East West Rail - survey fees	0	1,000	0	0
Monies from Haslingfield Warden Scheme	0	0	0	72,316
	<u>0</u>	<u>1,000</u>	<u>2</u>	<u>72,316</u>
Payments				
Grant - Haslingfield Colts	0	0	515	0
	<u>0</u>	<u>0</u>	<u>515</u>	<u>0</u>
Surplus / (Deficit) for the year	0	1,000	-513	72,316
Income balance at 1 January 2022	105	1,450	1,969	0
Income balance at 31 December 2022	<u>105</u>	<u>2,450</u>	<u>1,456</u>	<u>72,316</u>

<u>Yr ended 31.12.2021</u>			
Barber	Clock	Poor	
£	£	£	
	0	0	0
	0	1,243	0
	0	1,243	0
	0	0	0
	0	1,243	0
	105	207	1,969
	105	1,450	1,969

Haslingfield United Charities
Balance Sheet **Consolidated**
As at December 31 2022

Investments **(see attached)**

Current Assets

Cash at bank - Santander

Cash with investment manager

Total Assets

Represented by Funds

Capital	Income
101,572	1,130
51,690	18,182
36,357	10,873
0	105
0	2,450
0	1,456
0	72,316
189,619	106,512

Church

Education

Wisbey

Barber

Clock Holt

Poor

Other

	Dec-31	December
	2022	2021
£		£
	189,619	231,090
	2,487	168
	104,025	47,520
	106,512	47,688
	296,131	278,778

Total	Total
102,702	137,748
69,872	76,532
47,230	60,974
105	105
2,450	1,450
1,456	1,969
72,316	0
296,131	278,778

Haslingfield United Charities

Notes to the financial statements 2022

Investments

Investments at market value

1,000 M & G Charifund Units
1,000 Aberforth Smaller Co's Trust
11,400 MLC Global Strategy (prev Smith & Williamson)
13,224.56 Baillie Gifford Corp Bond Fund (part sold 30.11.22)
14,921.55 Trojan Investment Fund
2,700 Alliance Trust
2,000 Law Debenture Corp
9,300 AVI Global Trust (5:1 in 2022)
896.539 JP Morgan US
2,478.776 Blackrock European ABS
4500 Federated Hermes High Yield
265.072 BMO Global Equity Fund
375 I Shares MSCI
10 SPDR S & P 500
7,000 Global Smaller Companies
108 Amundi EM Green bond fund
600 Colchester GBL Global bond fund
1,110 I Shares JPM
654 I Shares USD
164 Brown Advisory US sustainable growth fund
300 UBS MSCI USA social A
0.22 Esssental Portfolio Selection Quintet Earth
14,750 BMO Global Smaller Companies
2,475 Monks Investment Trust
518 Blackrock Asian

2022	2021
£	£
14,695	15,562
13,140	14,660
11,526	13,989
9,656	17,374
18,489	19,211
25,596	27,864
15,420	15,980
17,558	20,125
4,076	3,846
4,176	4,294
4,091	4,752
3,499	3,973
1,727	2,209
3,179	3,520
10,024	0
4,152	0
5,005	0
3,959	0
2,954	0
3,534	0
4,029	0
9,134	
	25,606
	34,007
	4,118
<u>189,619</u>	<u>231,090</u>

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CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees

Haslingfield United Charities

On accounts for the year ended

31st December 2022

Charity no
(if any)

204670

Set out on pages

6 attached

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31/12/2022**.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

Date: 15.10.23

Name:

David J Rowe

Relevant professional
qualification(s) or body
(if any):

FCMA CGMA

Address:

16 Wytherlies Drive, Bristol. BS16 1HX