

HASLINGFIELD UNITED CHARITIES

England & Wales · Charity number 204670

Details

Status Registered

Legal form Other

Registered 1962-06-14

Register [View on the Charity Commission register](#)

Contact

Address 81 New Road
Haslingfield
Cambridge
CB23 1LP

Phone 01223874037

Email mwoodall@gardencottage1.plus.com

Activities

Objects: SEE INDIVIDUAL CONSTITUENTS

Activities: The Charity is the umbrella charity of a number of other charities. The function is to to give financial aid to members of the local community and institutions via The Church Charity, The Haslingfield Education Foundation, and the Poores Fund

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Buildings/facilities/open Space, Acts As An Umbrella Or Resource Body
- **What:** Education/training, The Prevention Or Relief Of Poverty, Religious Activities, Environment/conservation/heritage
- **Who:** Children/young People, Elderly/old People, The General Public/mankind

Geography

- **Area of benefit:** PARISH OF HASLINGFIELD
- Cambridgeshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£1,057	£0	-	-
2023-12-31	£4,198	£0	-	-
2022-12-31	£73,316	£0	-	-
2021-12-31	£2,076	£308	-	-
2020-12-31	£39,863	£25,945	-	-

Trustees

Name	Role	Appointed
Andrew Simon Lee		2025-06-16
Ben Mavely		2022-01-18
David Curnow		2025-06-16
David Downes		2020-11-19
Gareth Austin		2025-06-16
Michelle Golder		2023-02-20
Rebecca Jane Ridley		2025-06-16
Rev Claire Robertson		2021-09-22
The Ven Hugh McCurdy		2025-03-03

Linked charities

- SIMON ERTMAN'S CHARITY (204670-2)
- SIR THOMAS WENDY'S CHARITY (204670-3)
- WILLIAM SKELMAN'S CHARITY (204670-4)
- THE CHARITY SCHOOLS (204670-5)
- THE CLOCK LANDS CHARITY (204670-6)

HASLINGFIELD UNITED CHARITIES

England & Wales - Charity number 204670

Accounts

HASLINGFIELD UNITED CHARITIES

CAMBRIDGE

ANNUAL REPORT

&

FINANCIAL STATEMENTS

FOR THE YEAR 1 JANUARY 2022

TO 31 DECEMBER 2022

REGISTERED CHARITY NUMBER: 204670

John Offord
Chairperson Haslingfield United Charities 2022

HASLINGFIELD UNITED CHARITIES

CHARITY INFORMATION

Governors:	Mr J Offord	Parish Council
	Mr B Mavely	Parish Council
	Reverend Claire Robertson	Church
	Dr Christopher Burgoyne	University of Cambridge
	Mrs M Golder`	Co-opted
	Mr David Downes	Co-Opted
	Mr B Sewell	Co-Opted

Fund Trustees:

Poor Fund:	Mr J Offord
	Reverend Claire Robertson
	University of Cambridge

Church Fund:	The Reverend Claire Robertson
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Education Fund:	Governors as listed above.
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Alice and James Wibsey Fund:	Governors as listed above.
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Office:	Clerk: Mr M Woodall 81 New Road, Haslingfield Cambridge CB23 1LP
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Independent Examiners:	D J Rowe FCMA CGMA 16 Wytherlies Drive, Bristol B16 1HX
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Fund Managers:	Brown Shipley Richmond House 16-20 Regent Street Cambridge CB2 1DB
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Annual Report to Charity Commissioners: 2022

The Governors of the Haslingfield United Charities have continued to perform their statutory function of acting as Trustees of the Education Fund (Reg. No.311371) and Managers of the funds for the Church Charity, (Reg. No.265934) the Poor's Charity (Reg.No. 265935). The two very small Charities, Barber's Charity (Reg.No.311388) and the Clock Lands Charity are also administered by the Governors of the parent Charity.

All of the income of the Education Fund derives from the rental of the school house and investment income, which together with the greater part of the school premises and site, is owned by the Charity. For some years the Trustees have maintained a reserve fund to meet specific needs within the school which cannot be met from LEA funding. Needs vary from year to year. Each year the Trustees also present each child who is leaving the school with a copy of the Pocket Oxford Dictionary containing a specially designed and individually inscribed bookplate. In addition, the Trustees invite applications each year from young people in the village for grants to meet part of the expenses incurred in educational projects and associated activities, costs associated with attending for interview for courses of further education and for those seeking apprenticeships and other forms of industrial training. The young people are required to submit a brief account of his or her reasons for their application. Small grants are also offered for young persons under 18 who engage in educational and character-building activities e.g. Duke of Edinburgh Awards and Voluntary Service Organisations. Grants are also made to students towards the cost of books and equipment needed for educational courses and activities and industrial training courses.

In 1999 the executors of the late Mr James Wisbey, a former resident of the village, requested that the Governors of the United Charities should manage a bequest of £25,000 from Mr Wisbey's will. Mr Wisbey wished this sum to be used to set up the 'Alice and James Wisbey Fund' for the benefit of the village school. In view of Mr Wisbey's profession as a builder, his executors asked that the proceeds from the fund be used for improvements to the structure and fittings of the school buildings and its grounds rather than for educational materials. The bequest was placed in the hands of the Charities financial advisers Brown Shipley, to be managed in a similar way to the assets of The Education Fund.

The income for the Church Charity derives entirely from its capital investments and in the terms of the bequest is dedicated to the upkeep of the "Church tower and the steeple thereof" and only if this need is satisfied, for other purposes in the Church. Part of the income and growth of the fund have already been used, the balance remaining invested until the next stage of work.

The Poor's Fund, has very seldom met the original intention of relieving real poverty but it has been used to support vulnerable members of the community during the COVID pandemic when the need has arisen in the village.

The Trustees of Haslingfield United Charities (HUC) were approached by the Trustees of the Haslingfield Community Warden Scheme (HCWS) in March 2022 as they wished to discuss the closure of the HCWS and the potential transfer of their residual assets to the Haslingfield United Charities. Representatives of the two charities met during 2022 culminating in the Trustees of the HCWS deciding to transfer their residual assets to HUC with a view to those funds being combined with the Poor's Fund to create a Haslingfield

Community Fund. The HCWS funds were transferred to the HUC account at the end of December 2022 and will reside there until the 19th Century governing document for the Poor's fund has been reviewed and, with the Charity Commission's approval, revised to create the new Haslingfield Community Fund.

Both the Trustees of the Church Charity and the Poor's Charity on behalf of whom funds are managed, have for many years been represented as full Governors of the Parent Charity. The Clerk to the Governors of the United Charities also acts as Clerk in matters concerning the subsidiary charities, for example in convening the annual meeting of the Trustees of the Poor's Charity.

The income of the Barber's Charity is negligible. The original bequest which provided for a cash prize from the income from the invested capital for proficiency in recitation of the Catechism has long been inapplicable to current times.

As the Trustees of the HCWS have closed their Charity and transferred the funds to HUC the HUC Trustees have decided not to continue with the 2021 proposal to merge the Barber Charity and the Poor's Charity.

The HUC Trustees have reviewed that proposal and decided that the funds transferred from the HCWS should be merged with the existing Poor's Fund to create one new Charity to serve vulnerable members of the Community.

The Charity Commission are to be approached with a view to closing the anachronistic Barber's Fund and to transfer any residual funds in that Charity into the Education Fund.

The Clock Lands Charity owns about 1 acre of meadowland in the village that offers no income or fund raising capability.

Chairman

APPROVED BY THE TRUSTEES ON

Chairman of the Governors 2022

yr ended
31.12.21
£

2,175

0

2,175

0

819

0

597

1,416

759

9,254

17,306

-7,293

10,353

3,060

Haslingfield United Charities

Education Fund

Receipts and Payments Account

Year ended December 31 2022

	£
Receipts	
Rental income - school house	15,216
Investment income	932
Interest on Brown Shipley cash account	170
	<u>16,318</u>
Payments	
Haslingfield school grants	5,935
Haslingfield pre - school	282
Haslingfield music makers	298
Student grant	25
School house & garden	
Management agents charges	1,826
Repairs and maintenance	1,144
Grass cutting and gardens maintenance	590
Insurance	1,038
Topographical survey	0
Architects fees	1,042
Fund managers fees	410
LEI paid by Brown Shipley	156
Wiring of funds	25
Administrative (email set up costs)	13
Accountancy	0
	<u>12,784</u>
Surplus for the year (pre Investment transactions)	3,534
Sales of investments	12,175
Purchase of investments	19,823
	<u>-4,114</u>
(Deficit)/ Surplus for the year	-4,114
Income balance at 1 January 2022	22,296
Income balance at 31 December 2022	<u>18,182</u>

yr ended
31.12.21
£

14,778

539

0

15,317

0

0

0

0

1,773

689

1,035

977

660

0

415

0

0

0

447

5,996

9,321

4,131

3,768

9,684

12,612

22,296

Haslingfield United Charities

Wisbey Fund

Receipts and Payments Account

Year ended December 31 2022

	£
Receipts	
Investment income	1,043
Interest on Brown Shipley cash account	122
	<u>1,165</u>
Payments	
School house	
Mains water supply	2,005
New boiler	6,551
Builders works	1,585
Fund managers fees	291
	<u>10,432</u>
(Deficit)/ Surplus for the year (pre Investment transactions)	-9,267
Sales of investments	5,320
Purchase of investments	3,988
	<u>-7,935</u>
Deficit / Surplus for the year	-7,935
Income balance at 1 January 2022	18,808
Income balance at 31 December 2022	<u>10,873</u>

yr ended
31.12.21
£

833

0

833

0

0

0

308

308

525

4,483

1,056

3,952

14,856

18,808

Haslingfield United Charities

Barber fund, Clock Holt, Poor. Other

Receipts and Payments Accounts

Year ended December 31 2022

	Barber	Clock	Poor	Other
	£	£	£	£
Receipts				
Interest on Brown Shipley cash account	0	0	2	0
East West Rail - survey fees	0	1,000	0	0
Monies from Haslingfield Warden Scheme	0	0	0	72,316
	<u>0</u>	<u>1,000</u>	<u>2</u>	<u>72,316</u>
Payments				
Grant - Haslingfield Colts	0	0	515	0
	<u>0</u>	<u>0</u>	<u>515</u>	<u>0</u>
Surplus / (Deficit) for the year	0	1,000	-513	72,316
Income balance at 1 January 2022	105	1,450	1,969	0
Income balance at 31 December 2022	<u>105</u>	<u>2,450</u>	<u>1,456</u>	<u>72,316</u>

<u>Yr ended 31.12.2021</u>			
Barber	Clock	Poor	
£	£	£	
	0	0	0
	0	1,243	0
	0	1,243	0
<hr/>			
	0	0	0
	0	1,243	0
	105	207	1,969
	105	1,450	1,969

Haslingfield United Charities
Balance Sheet **Consolidated**
As at December 31 2022

Investments **(see attached)**

Current Assets

Cash at bank - Santander

Cash with investment manager

Total Assets

Represented by Funds

Capital **Income**

Church	101,572	1,130
Education	51,690	18,182
Wisbey	36,357	10,873
Barber	0	105
Clock Holt	0	2,450
Poor	0	1,456
Other	0	72,316
	189,619	106,512

	<u>Dec-31</u> 2022	<u>December</u> 2021
£		£
	189,619	231,090
	2,487	168
	<u>104,025</u>	<u>47,520</u>
	<u>106,512</u>	<u>47,688</u>
	<u><u>296,131</u></u>	<u><u>278,778</u></u>

Total		Total
	102,702	137,748
	69,872	76,532
	47,230	60,974
	105	105
	2,450	1,450
	1,456	1,969
	72,316	0
	<u>296,131</u>	<u>278,778</u>

Haslingfield United Charities

Notes to the financial statements 2022

Investments

Investments at market value

1,000 M & G Charifund Units
1,000 Aberforth Smaller Co's Trust
11,400 MLC Global Strategy (prev Smith & Williamson)
13,224.56 Baillie Gifford Corp Bond Fund (part sold 30.11.22)
14,921.55 Trojan Investment Fund
2,700 Alliance Trust
2,000 Law Debenture Corp
9,300 AVI Global Trust (5:1 in 2022)
896.539 JP Morgan US
2,478.776 Blackrock European ABS
4500 Federated Hermes High Yield
265.072 BMO Global Equity Fund
375 I Shares MSCI
10 SPDR S & P 500
7,000 Global Smaller Companies
108 Amundi EM Green bond fund
600 Colchester GBL Global bond fund
1,110 I Shares JPM
654 I Shares USD
164 Brown Advisory US sustainable growth fund
300 UBS MSCI USA social A
0.22 Essental Portfolio Selection Quintet Earth
14,750 BMO Global Smaller Companies
2,475 Monks Investment Trust
518 Blackrock Asian

2022	2021
£	£
14,695	15,562
13,140	14,660
11,526	13,989
9,656	17,374
18,489	19,211
25,596	27,864
15,420	15,980
17,558	20,125
4,076	3,846
4,176	4,294
4,091	4,752
3,499	3,973
1,727	2,209
3,179	3,520
10,024	0
4,152	0
5,005	0
3,959	0
2,954	0
3,534	0
4,029	0
9,134	
	25,606
	34,007
	4,118
<u>189,619</u>	<u>231,090</u>

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CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A Independent Examiner's Report

Report to the trustees	Charity Name Haslingfield United Charities		
On accounts for the year ended	31 st December 2022	Charity no (if any)	204670
Set out on pages	6 attached <small>(Remember to include the page number of additional sheets)</small>		

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31/12/2022**.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

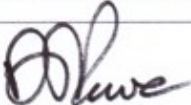
Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:  Date: 15.10.23

Name: David J Rowe

Relevant professional qualification(s) or body (if any): FCMA CGMA

Address: 16 Wytherlies Drive, Bristol. BS16 1HX

HASLINGFIELD UNITED CHARITIES

England & Wales - Charity number 204670

Accounts

HASLINGFIELD UNITED CHARITIES

CAMBRIDGE

ANNUAL REPORT

&

FINANCIAL STATEMENTS

FOR THE YEAR 1 JANUARY 2020

TO 31 DECEMBER 2020

REGISTERED CHARITY NUMBER: 204670

Reardon & Co Ltd
Chartered Accountants
Fulbourn, Cambridge

HASLINGFIELD UNITED CHARITIES

CHARITY INFORMATION

Governors:	Mr J Offord Mrs S Watson Mr R van der Hoorn Dr Christopher Burgoyne Mrs Reinemann Mr David Downes Mrs C Branch	Parish Council Parish Council Parish Council University of Cambridge Co-opted Co-Opted Co-Opted
Fund Trustees:		
Poor Fund:	Mr J Offord Mrs GM Gott The Master of Trinity College, Cambridge The President of Queens College, Cambridge	
Church Fund:	The Vicar Churchwardens	
Education Fund:	Governors as listed above.	
Alice and James Wibsey Fund:	Governors as listed above.	
Office:	Clerk: Mrs WA Timbs 45 Badcock Road Haslingfield Cambridge CB3 7LF	
Independent Examiners:	NJ Diss FCA Reardon & Co Limited Chartered Accountants Ash House Breckenwood Road Fulbourn Cambridge CB21 5DQ	
Fund Managers:	Brown Shipley Richmond House 16-20 Regent Street Cambridge CB2 1DB	

Annual Report to Charity Commissioners: 2020

The Governors of the Haslingfield United Charities have continued to perform their statutory function of acting as Trustees of the Education Fund (Reg. No.311371) and Managers of the funds for the Church Charity, (Reg. No.265934) the Poor's Charity (Reg.No. 265935). The two very small Charities, Barber's Charity (Reg.No.311388) and the Clock Lands Charity are also administered by the Governors of the parent Charity.

Almost all of the income of the Education Fund now derives from the rental of the school house, which together with the greater part of the school premises and site, is owned by the Charity. For some years the Trustees have maintained a reserve fund to meet specific needs within the school which cannot be met from LEA funding. Needs vary from year to year. Each year the Trustees also present each child who is leaving the school with a copy of the Pocket Oxford Dictionary containing a specially designed and individually inscribed bookplate. In addition, the Trustees invite applications each year from children in the village for grants to meet part of the expenses incurred in educational projects and activities and in attending for interview for courses of further education. In the case of these projects, each child is required to submit a brief account of his or her work and a small prize is awarded if an account is judged to be of outstanding merit. Small grants are also offered for young persons under 18 who engage in educational and character-building activities e.g. Duke of Edinburgh Awards and Voluntary Service Organisations. Grants are also made to students towards the cost of books and equipment needed for educational courses and activities as well as university courses.

In 1999 the executors of the late Mr James Wisbey, a former resident of the village, requested that the Governors of the United Charities should manage a bequest of £25,000 from Mr Wisbey's will. Mr Wisbey wished this sum to be used to set up the 'Alice and James Wisbey Fund' for the benefit of the village school. In view of Mr Wisbey's profession as a builder, his executors asked that the proceeds from the fund be used for improvements to the structure and fittings of the school buildings and its grounds rather than for educational materials. The bequest was placed in the hands of the Charities financial advisers Brown Shipley, to be managed in a similar way to the assets of The Education Fund.

The income and capital of the Church Charity derives entirely from investments and in the terms of the bequest is dedicated to the upkeep of the "Church tower and the steeple thereof" and only if this need is satisfied, for other purposes in the Church. Part of the income and growth of the fund have already been used, the balance remaining invested until the next stage of work.

The Poor's Fund, has very seldom met the original intention of relieving real poverty but it has been used during the COVID pandemic when the need has arisen in the village. An annual distribution of a plant, together with a greetings card, is made each year to some 20 individuals just before Christmas.

Continued

Both the Trustees of the Church Charity and the Poor's Charity on behalf of whom funds are managed, have for many years been represented as full Governors of the Parent Charity. The Clerk to the Governors of the United Charities also acts as Clerk in matters concerning the subsidiary charities, for example in convening the annual meeting of the Trustees of the Poor's Charity.

The income of the Barber's Charity is very small. The original bequest which provided for a prize of fifteen shillings for proficiency in recitation of the Catechism has long been inapplicable to current times.

The Clock Lands Charity owns about 1 acre of meadowland in the village that offers no income or fund raising capability.

Chairman of the Governors

HASLINGFIELD UNITED CHARITIES

Independent examiner's report to the trustees of Haslingfield United Charities.

I report on the accounts of the Trust for the year ended 31 December 2020, which are set out on pages 5 to 10.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the 2011 Act) but an independent examination has been arranged.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act
- To follow the applicable Directions given by the Charity Commission (under section 145(5)(b) of the Act, and
- To state whether particular matters have come to my attention

Basis of independent examiner's statement.

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

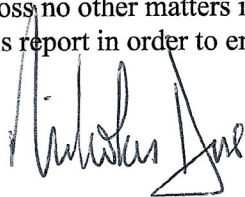
Independent examiner's statement.

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in any material respect:

- The accounting records were not kept in accordance with section 130 of the Charities Act; or
- The accounts did not accord with the accounting records; or
- The accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts & Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

NJ Diss, Independent Examiner
Chartered Accountant
Reardon & Co Limited,
Ash House, Breckenwood Road
Fulbourn, Cambridge, CB21 5DQ



11 October 2021

HASLINGFIELD UNITED CHARITIES

STATEMENT OF FINANCIAL ACTIVITY (INCORPORATING RECEIPTS AND PAYMENTS ACCOUNTS - INDIVIDUAL FUNDS) FOR THE YEAR ENDED 31 DECEMBER 2020

							2020	2019
							TOTAL	TOTAL
	£	£	£	£	£	£	£	
	CHUR	EDUC	POOR	CLO	BAR	WIS		
	CH	ATION		CK	BER	BEY		
				HOLT	PRIZE	FUND		
RESOURCES ARISING - INCOME								
<i>Income receipts</i>								
Rental Income - School House, Haslingfield		14,478					14,478	14,124
Investment Income:								
Gross interest received	9	7			4	3	23	101
Dividends specific fund	2,682	883				1,164	4,729	4,753
Donations		1,100					1,100	
<i>Capital receipts</i>								
Proceeds from sale of investments	10,218	5,022				4,293	19,533	24,283
TOTAL RECEIPTS	12,909	21,490	0	0	4	5,460	39,863	43,261
RESOURCES USED - PAYMENTS								
Direct Charitable payments								
<i>Education Fund</i>								
Haslingfield School grant		7,800					7,800	7800
Haslingfield Pre-school		1,083					1,083	520
Student grants		200					200	1,197
<i>Church Fund</i>								
Church restoration fund								
<i>Poor Fund</i>								
Donations								
Other Expenditure								
School House, Haslingfield								
Management charges		1,737					1,737	1,569
Repairs to property		2,293				850	3,143	5,114
Insurance		990					990	951
Grass cutting & gardening		800					800	1,758
Fund managers fees	1,020	479				405	1,904	1,290
LEI invoice		78			78		156	82
New laptop								343
Distribution account	597	447					1,044	1,044
<i>Capital payments</i>								
Purchase of investments	5,057	2,018					7,075	24,284
Sundry expenses		13					13	
TOTAL PAYMENTS	6,674	17,938	0	0	78	1,255	25,945	45,952
(Deficit)/Surplus for the year	6,235	3,552	0	0	(74)	4,205	13,918	(2,691)
Accumulated Income at 1 January 2020	4,258	9,200	1,969	207	(101)	10,651	26,184	28,909
Accumulated Income at 31 December 2020	10,493	12,752	1,969	207	(175)	14,856	40,102	26,184

HASLINGFIELD UNITED CHARITIES

STATEMENT OF ASSETS AND LIABILITIES AT 31 DECEMBER 2020

FIXED ASSETS	2020	2019
	£	£
Freehold Property (Note 3)	-	-
Investments (Note 4)	205,388	216,461
	-----	-----
CURRENT ASSETS		
Cash at bank	301	934
Cash at Cater Allen accounts	39,801	25,237
	-----	-----
NET CURRENT ASSETS	40,102	26,184
	=====	=====
	245,490	242,645
	-----	-----
TOTAL ASSETS	£245,490	£242,645
	=====	=====

	2020	2020	2020	2019
	£	£	£	£
REPRESENTED BY FUNDS:	Capital	Income	Total	Total
Barber Prize Fund	-	4,514	4,514	4,588
Clock Holt Fund	-	207	207	207
Poor Fund	-	142	142	142
Church Fund	112,901	15,621	128,522	127,651
Education Fund	50,926	12,463	63,389	54,140
Wisbey Fund	41,561	7,155	48,716	55,917
	-----	-----	-----	-----
	205,388	40,102	245,490	242,645
	=====	=====	=====	=====

SIGNED ON BEHALF OF TRUSTEES

John Offord

Chairman

APPROVED BY THE TRUSTEES ON 11 / 10 / 2021

HASLINGFIELD UNITED CHARITIES

NOTES TO THE FINANCIAL STATEMENTS 2020

ACCOUNTING POLICIES

1. BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention on a receipts and payments basis.

DONATIONS & GRANTS RECEIVED

Donations are recognised immediately on receipt.

INVESTMENT INCOME

Interest and dividends are recognised on receipt

RENTAL INCOME

Rental income is recognised on receipt from the managing agent.

CHARITABLE & EXPENSE PAYMENTS

Charitable and expense payments are recognised at the time of payment.

INVESTMENTS

Quoted investments are stated at the market value at the balance sheet date.

TANGIBLE FIXED ASSETS

The residential investment property and the Haslingfield Primary School property are not included at valuation in the statement of Assets and liabilities. The trustees consider the cost of obtaining an appropriate valuation to exceed the benefit to the reader of the Charity's financial statements.

2. RESTRICTED FUNDS

All the Funds of the Charity are considered to be restricted in that the funds are subject to specific conditions imposed by the donor and binding on the trustees.

Apart from the Education fund which is endowed with a freehold interest in the Haslingfield Primary School, the division between capital and accumulated income is designated by the trustees and remains at the discretion of the trustees.

The specific objectives of the funds are for the benefit of the Haslingfield Community as set out in the annual report.

HASLINGFIELD UNITED CHARITIES

NOTES TO THE FINANCIAL STATEMENTS 2020

3. FREEHOLD PROPERTY

The Education Fund owns significant freehold property which is not reflected as having a value in the Statement of Assets and Liabilities.

The Fund owns the School House in Haslingfield let at an annual rent of £14,478 (2019: £14,124) and also the greater part of the grounds and school buildings of Haslingfield Primary School which is leased on a long and full repairing lease to Cambridge County Council.

The Trustees consider the cost of obtaining an appropriate valuation of these properties exceeds the benefit to the reader of the accounts of including them at a monetary value in the Statement of Assets.

HASLINGFIELD UNITED CHARITIES

NOTES TO THE FINANCIAL STATEMENTS 2020

4. INVESTMENTS

Investments at Market value	2020 £	2019 £
1,000 M&G Charifund Units	13,726	16,607
1,000 Aberforth Smaller Cos Trust	12,360	15,400
11,400 Smith & Williamson	13,383	12,502
1,475 BMO Global	21,299	21,402
4,425 Perpetual Inc & Growth	-	14,824
15,804 Smith & W Short Corp Bond	14,208	14,360
19,245 Baillie Gifford Corp Bond Fund	18,061	17,619
6,000 Trojan Fund	17,127	15,997
2,700 Alliance Trust	24,327	22,680
2,475 Monks Investment Trust	33,660	23,735
2,000 Law Debenture Corp	13,800	13,000
6,768 Schroder UK Mid	-	7,959
400 Temple Bar Investment Trust	-	5,904
1,860 AVI Global Trust	16,405	14,471
896,539 JP Morgan US	3,078	-
2,478,776 Blackrock & EU	3,954	-
	<u>205,388</u>	<u>216,461</u>

HASLINGFIELD UNITED CHARITIES

NOTES TO THE FINANCIAL STATEMENTS 2020

5. Common costs, accountancy £1,044 is apportioned in the following ratio:

Church Fund	4/7 th
Education Fund	3/7 th

6. OTHER LIABILITIES

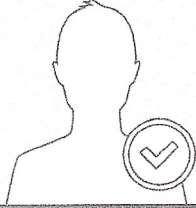
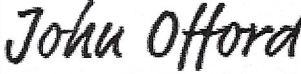

At 31 December 2020 liabilities not reflected in the receipts or payments account or the Statement of Assets or Liabilities were:

Accountancy fee: £1,044

Signature Certificate

Document Ref.: KSZZX-WQBNP-CUAHZ-ETFTR

Document signed by:

	<p>John Offord Verified E-mail: john_offord@hotmail.co.uk</p>	
<p>IP: 109.158.161.155</p>	<p>Date: 11 Oct 2021 18:13:15 UTC</p>	

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