

GRANTCHESTER VILLAGE TRUST

England & Wales · Charity number 204586

Details

Other names	GRANCHESTER VILLAGE TRUST, THE TOWN LANDS ESTATE CHARITY GRANCHESTER, THE TOWN LANDS ESTATE CHARITY GRANTCHESTER, TOWN LANDS ESTATE CHARITY
Status	Registered
Legal form	Other
Registered	1962-04-08
Register	View on the Charity Commission register

Contact

Address	48 Mill Way Grantchester Cambridge CB3 9NB
Phone	01223840212
Email	grantchestervillagetrust@gmail.com

Activities

Objects: (1) 50% OF THE NET ANNUAL INCOME, AFTER PAYING THE COSTS OF ADMINISTERING THE CHARITY, SHALL BE PAID TO THE PCC TO BE APPLIED FOR THE MAINTENANCE REPAIR AND INSURANCE AGAINST FIRE, OF THE FABRIC OF THE CHURCH, AND, SUBJECT TO THOSE PAYMENTS, SURPLUS INCOME MAY BE APPLIED FOR THE MAINTENANCE OF SERVICES IN THE SAID CHURCH, AND MAINTENANCE OF THE FURNITURE OF THE CHURCH. (2) 50% OF THE NET ANNUAL INCOME, AFTER PAYING THE COSTS OF ADMINISTERING THE CHARITY, SHALL BE APPLIED: (A) FIRSTLY, TO THE RELIEF IN NEED OF INHABITANTS OF THE AREA OF BENEFIT, AND (B) SECONDLY, ANY SURPLUS INCOME AFTER FULFILLING THE OBJECT STATED AT SUB-CLAUSE (2)(A) OF THIS CLAUSE, FOR SUCH NON-ECCLESIASTICAL CHARITABLE PURPOSES FOR THE GENERAL BENEFIT OF THE INHABITANTS OF THE AREA OF BENEFIT AS THE TRUSTEES THINK FIT. (3) THE APPORTIONMENT, STATED IN SUB-CLAUSES 2(1) AND 2(2), BETWEEN ECCLESIASTICAL AND NON-ECCLESIASTICAL CHARITABLE PURPOSES MUST NOT TO BE CHANGED WITHOUT THE AGREEMENT OF BOTH THE PCC AND THE COUNCIL. SUBJECT TO THAT AGREEMENT THE TRUSTEES MAY BY RESOLUTION ALTER THE APPORTIONMENT.

Activities: Collects income from land and investments which is used for the furtherance of the objects of the charity.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Other Charitable Activities
- **What:** Education/training, The Prevention Or Relief Of Poverty, Religious Activities, Recreation, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Defined Groups

Geography

- **Area of benefit:** CIVIL PARISH OF GRANTCHESTER
- Cambridgeshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£17,128	£23,383	-	-
2023-12-31	£20,798	£20,024	-	-
2022-12-31	£18,226	£23,078	-	-
2021-12-31	£30,127	£22,894	-	-
2020-12-31	£24,674	£20,170	-	-

Trustees

Name	Role	Appointed
Jonathan Peter Graffy	Chair	
Jo Burkitt		2023-10-30
Lisa Saunders		2023-10-30
Mary Martin		2021-11-25
PROF JOHN MICHAEL GRAY		2016-10-01
Patricia Margaret Steen		2022-12-06
RICHARD JOHN PILSWORTH		2017-04-10
Rosemary Joy Gathercole		2020-12-02

GRANTCHESTER VILLAGE TRUST

England & Wales - Charity number 204586

Accounts

Grantchester Village Trust

Annual Report 2021

(Charity Commission no. 204586)

Introduction

Grantchester Village Trust was formed in 2016, when three long-established village charities joined together. Our main priority is helping local people with specific needs, but we also fund activities which benefit the wider community. Each year we spend around £8,000 from our endowments. The other half of our endowment income is passed to the church, in line with the priorities of the original charities that formed the Village Trust. In addition we have benefited recently from generous donations which have enabled us to fund further activities beyond those we can usually contemplate.

Our Activities

We don't publicise everything we help with because we know that confidentiality is important, but hope that our work does something to strengthen the community we live in. Our income and expenditure are summarised in the attached table of accounts.

Grants to residents in need: Last year we were able to help a number of residents in need, some affected by the Coronavirus pandemic and others by the government's cut in support for those receiving Universal Credit.

Educational Opportunity Grants: Helping young people achieve their full potential is an increasing part of our work. During the year we have offered support for all of the following:

- Paying for school clubs or residential trips
- Transport to and from college
- Buying books and equipment, including laptops
- Covering the cost of extracurricular activities, including sports and music
- Adult or further education course fees

Heating scheme: Many older Grantchester residents have inefficient electric storage heating and inadequate insulation. Because of this the Village Trust offers elderly and disabled residents who have medical needs additional financial help. In 2021, we increased our heating grants to £140 and supported 35 households. (In February 2022 we were able to supplement this with an extra £100 grant to help with escalating energy bills).

Supermarket trips: The Trust organises supermarket trips with Dial-a-Ride for the elderly and disabled every three weeks. June Loosley organises these and we are keen to make places available to anyone in the village who needs this support.

Contributing to our work: The Village Trust is a registered charity coordinated by eight trustees, each taking responsibility for a particular aspect of our work. From time to time there are opportunities for new people to get involved. Please get in touch if you'd like to

find out more. We are also grateful for donations and will do our best to use funds well. Or, if you know someone who is having a tough time, or might benefit from help with an educational opportunity – do get them to contact us.

Current Trustees

Rosemary Gathercole
Jonathan Graffy (Chair)
John Gray (Treasurer)
Louise Lancaster (Secretary)
June Loosley
Mary Martin
Richard Pilsworth (Estates Officer)
Rachel Rosborough

Financial Matters

Total income for the year was £30127. This was a substantial increase over the previous year (£24674) owing to a generous donation on which Gift Aid was also received. The trustees have decided to use these additional funds over a rolling three year period.

Expenditure for the year was £22894 (2020: £20170). The major areas of Expenditure over the year were on Heating Grants (£4600), Residents in Need (£4605) and Educational Opportunity Grants (£3305). The Church received 50% of the Trust's regular income (not including donations for Social Needs) which amounted this year to £8133.

The Trust obtains its income from rents received from tenants of its lands and from investments held on the stock market and bank interest. The Trust relies on these sources to fund its regular activities. It is a long-term investor and, as far as possible, does not dip into its investments. The total value of its financial assets increased to just under three hundred thousand pounds (£299187); this represented an increase of £37261 over the previous year although the income the Trust actually received remained fairly steady. The Trust has no intention of selling its lands and so has not had them valued.

One trustee received a Heating Grant for which they were eligible. The Treasurer was reimbursed for administrative expenses. No other trustees claimed any expenses from the Trust.

REPORT OF INDEPENDENT EXAMINER

Report to the trustees of Grantchester Village Trust
On accounts for year ending 31 December 2021
Charity Commission no. 204586

I report to the trustees on my examination of the accounts of the above charity (the Trust) for the year ended 31 December 2021. As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

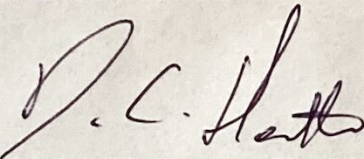
I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that, in any material respect:

- Accounting records were not kept in accordance with section 130 of the Act or
- The accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



Name: DAVID NEVILLE, Company Director

Date:

21 July 2022

Address: 55 Bridle Way, Grantchester, Cambridge CB3 9NY

GRANTCHESTER VILLAGE TRUST
Charity Commission no. 204586
ACCOUNTS FOR YEAR ENDING 31 DECEMBER 2021
Version for report to Charity Commission

	2021	2020
INCOME DURING YEAR		
From Investments	7089	7068
From Lands	9888	9805
Donations for Social Needs	10000	5000
Gift Aid refunds	2500	2601
Donations for social needs from South Cambs DC	650	200
TOTAL INCOME	30127	24674
EXPENDITURE DURING YEAR		
Lands and admin	1399	607
Heating Grants	4600	4625
Grants to residents in need	4605	6650
Supermarket runs	852	890
Educational Opportunity Grants	3305	479
Distribution to Grantchester Church	8133	6919
TOTAL EXPENDITURE	22894	20170
VALUE OF ASSETS	2021	2020
Investments with COIF Fund Managers	272853	242825
Bank and savings accounts	26334	19101
TOTAL FUNDS	299187	261926

LANDS

The Trust also owns lands in the vicinity of the village which it rents out and leases to produce annual income

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GRANTCHESTER VILLAGE TRUST

Charity Commission no. 204586

ACCOUNTS FOR YEAR ENDING 31 DECEMBER 2021

INCOME DURING YEAR	2021	2020
income from investments		
COIF Investment Funds	7087	7057
Interest on bank/deposit accounts	2	11
Rents from Lands		
Trumpington Farm Company	610	610
Trinity College	6008	6008
Kings College	0	4
Model Engineers	1450	1450
Heath	220	183
Clough	1000	1000
Allotments	600	550
Donations for Social Needs		
Donations eligible for Gift Aid	10000	5000
Gift Aid refunds	2500	2601
South Cambs DC	650	200
TOTAL INCOME	30127	24674
EXPENDITURE DURING YEAR	2021	2020
Administration of charity and lands		
Legal expenses	1137	0
Allotments water meter	188	172
Tree and land maintenance	0	164
Donation to Cocks and Hens	0	250
Admin expenses for charity	74	21
Work in the community		
Heating grants	4340	4000
Heating grants from previous year	250	625
Grants to residents in need	4605	5850
Bit Xtra for Xmas scheme	0	800
Supermarket runs	852	890
Educational Opportunity Grants	3305	479
Distributions to Grantchester Church		
Retrospective distribution for previous year	3133	1919
Initial distribution for current year	5000	5000
TOTAL EXPENDITURE	22884	20170

2019

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5000
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2019

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250
4300
0
700
550

2045
5500

18610

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VALUE OF ASSETS AT YEAR END

INVESTMENTS	2021	2020
COIF Investment Funds	£	£
Fixed Interest Fund (5039)	20555	21991
Income Units (5039)	252298	220834
Bank Accounts		
Community account 2079	200	200
Business Premium account 8095	12382	18901
Nationwide Savings account	13752	0
TOTAL FUNDS	299187	261926

Grantchester Village Trust also owns lands which it rents out/leases to produce annual income.

Notes:

A Nationwide Savings account was opened during the year as it provided a better

LAND HOLDINGS

The Trust owns a number of pieces of land (see below). These are all rented out to produce income for the Trust.

These lands have been held by the Trust and its predecessors for many decades. However, as the Trust has no intention of selling the land at the current time, the cost of such valuations was judged to considerably outweigh any benefits such a valuation might bring.

Description of land

Cocks and Hens Tennis Club, Newnham
Land in Newnham for Model Railway

Land in Newnham
Land in Newnham
Six Acre Field in Newnham
Allotments at Fulbrooke Road, Newnham
Small plot of land in Newnham providing access

Lease and Tenants

Leased to Trinity College
Leased to Cambridge & Coleridge Society until 2028
Leased until 2024 to Cambridge & Coleridge Society
Leased to Heath
Leased to Trumpington
Leased to ploholders
Leased to King's College

2019
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1 Farm Company

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Supermarket runs	852
Educational Opportunity Grants	3305
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VALUE OF ASSETS	2021
Investments with COIF Fund Managers	272853
Bank accounts	26334
TOTAL FUNDS	299187

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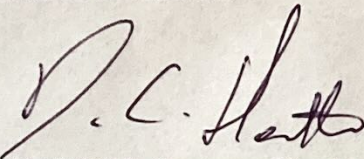
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