

REGISTERED CHARITY NUMBER: 204514

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2024
for
ALTON UNITED CHARITIES**

ALTON UNITED CHARITIES

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ALTON UNITED CHARITIES

Report of the Trustees for the Year Ended 31 December 2024

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Alton United Charities (AUC) is established to manage Thomas Geale's Almshouses for the benefit of the residents and those in need, hardship or distress in the ancient parish of Alton, and neighbouring parishes, out of such income as has not been expended in the support management of the almshouses.

ACHIEVEMENTS AND PERFORMANCE

The Trustees met during the year to supervise the welfare of the residents of the Almshouses, the repair of the property and maintenance of the property and the gardens and the administration of the financial affairs of the Charity.

The Trustees continued to seek to ensure that all the dwellings are occupied and the rentals (maintenance contributions) collected, and to make inspections when allowed to ensure the dwellings are offered and maintained in a good state of repair.

FINANCIAL REVIEW

The Charity continues to suffer contribution defaults but has not minuted a provision for irrecoverable debt; the Trustees expect to arrange a payment plan negotiated with the tenants in 2025.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The Alton United Charities is governed by a scheme authorised by the Charity Commissioners.

The Trustees have no power to amend the constitution without recourse to the Charity Commission. Various restrictions on the raising and expenditure of funds are contained in rules laid down by the constitution.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

204514

Principal address

Fairways
Old Odiham Road
Alton
GU34 4BU

Trustees

D Gardner (resigned 19.9.24)
A Masters
D Patey
Reverend A Micklefield (resigned 31.12.24)
Mrs D Thorne
Mrs A Scott (resigned 31.12.24)
H Farr
L Hillan
G Hill (appointed 29.10.24)
M Kellermann (appointed 29.10.24)

Trust Officers

L Hillan (Secretary)
D Patey (Treasurer)

ALTON UNITED CHARITIES

**Report of the Trustees
for the Year Ended 31 December 2024**

Approved by order of the board of trustees on31.10.2025..... and signed on its behalf by:


.....
Trustee

**Independent Examiner's Report to the Trustees of
ALTON UNITED CHARITIES**

Independent examiner's report to the trustees of ALTON UNITED CHARITIES

I report to the charity trustees on my examination of the accounts of ALTON UNITED CHARITIES (the Trust) for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



MRS A BLACKLOCK MAAT

Date:3.10.2025.....

ALTON UNITED CHARITIES

**Statement of Financial Activities
for the Year Ended 31 December 2024**

	Notes	Unrestricted fund £	Endowment fund £	31.12.24 Total funds £	31.12.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Investment income	2	43,505	-	43,505	38,523
EXPENDITURE ON					
Raising funds	3	22,743	-	22,743	18,959
Charitable activities					
For the support of the residents of the Almshouses		222	-	222	1,212
Other		733	-	733	-
Total		23,698	-	23,698	20,171
Net gains on investments		-	8,974	8,974	12,552
NET INCOME		19,807	8,974	28,781	30,904
RECONCILIATION OF FUNDS					
Total funds brought forward		133,869	354,212	488,081	457,177
TOTAL FUNDS CARRIED FORWARD		153,676	363,186	516,862	488,081

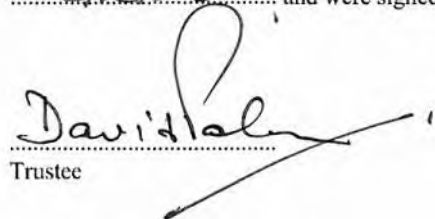
The notes form part of these financial statements

ALTON UNITED CHARITIES

Balance Sheet 31 December 2024

	Notes	Unrestricted fund £	Endowment fund £	31.12.24 Total funds £	31.12.23 Total funds £
FIXED ASSETS					
Tangible assets	5	-	160,000	160,000	160,000
Investments	6	-	203,186	203,186	194,212
		-	363,186	363,186	354,212
CURRENT ASSETS					
Debtors	7	28,973	-	28,973	23,381
Cash at bank		125,093	-	125,093	111,658
		154,066	-	154,066	135,039
CREDITORS					
Amounts falling due within one year	8	(390)	-	(390)	(1,170)
NET CURRENT ASSETS		153,676	-	153,676	133,869
TOTAL ASSETS LESS CURRENT LIABILITIES		153,676	363,186	516,862	488,081
NET ASSETS		153,676	363,186	516,862	488,081
FUNDS	9				
Unrestricted funds				153,676	133,869
Endowment funds				363,186	354,212
TOTAL FUNDS				516,862	488,081

The financial statements were approved by the Board of Trustees and authorised for issue on 31.01.2025 and were signed on its behalf by:


Trustee

ALTON UNITED CHARITIES

Notes to the Financial Statements for the Year Ended 31 December 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - not provided

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	31.12.24	31.12.23
	£	£
Residents contributions	42,310	37,395
Dividend Income	892	880
Deposit account interest	303	248
	<u>43,505</u>	<u>38,523</u>

ALTON UNITED CHARITIES

Notes to the Financial Statements - continued for the Year Ended 31 December 2024

3. RAISING FUNDS

Investment management costs

	31.12.24	31.12.23
	£	£
Insurance	1,302	1,440
Property repairs	2,935	4,286
Utilities	18,506	13,233
	<u>22,743</u>	<u>18,959</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

5. TANGIBLE FIXED ASSETS

	Freehold property £
COST	
At 1 January 2024 and 31 December 2024	<u>160,000</u>
NET BOOK VALUE	
At 31 December 2024	<u>160,000</u>
At 31 December 2023	<u>160,000</u>

6. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2024	194,212
Revaluations	8,974
At 31 December 2024	<u>203,186</u>
NET BOOK VALUE	
At 31 December 2024	<u>203,186</u>
At 31 December 2023	<u>194,212</u>

There were no investment assets outside the UK.

Valuation of investments at the end of the reporting period is provided by CCLA who hold the investments.

ALTON UNITED CHARITIES

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2024**

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.12.24	31.12.23
	£	£
Other debtors	28,973	23,038
Prepayments	-	343
	<u>28,973</u>	<u>23,381</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.12.24	31.12.23
	£	£
Other creditors	390	1,170
	<u>390</u>	<u>1,170</u>

9. MOVEMENT IN FUNDS		Net movement in funds	At 31.12.24
	At 1.1.24	£	£
Unrestricted funds			
General fund	133,869	19,807	153,676
Endowment funds			
Expendable Endowment Fund	354,212	8,974	363,186
TOTAL FUNDS	<u>488,081</u>	<u>28,781</u>	<u>516,862</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	43,505	(23,698)	-	19,807
Endowment funds				
Expendable Endowment Fund	-	-	8,974	8,974
TOTAL FUNDS	<u>43,505</u>	<u>(23,698)</u>	<u>8,974</u>	<u>28,781</u>

ALTON UNITED CHARITIES

Notes to the Financial Statements - continued for the Year Ended 31 December 2024

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	115,517	18,352	133,869
Endowment funds			
Expendable Endowment Fund	341,660	12,552	354,212
TOTAL FUNDS	<u>457,177</u>	<u>30,904</u>	<u>488,081</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	38,523	(20,171)	-	18,352
Endowment funds				
Expendable Endowment Fund	-	-	12,552	12,552
TOTAL FUNDS	<u>38,523</u>	<u>(20,171)</u>	<u>12,552</u>	<u>30,904</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024.

ALTON UNITED CHARITIES

**Detailed Statement of Financial Activities
for the Year Ended 31 December 2024**

	31.12.24 £	31.12.23 £
INCOME AND ENDOWMENTS		
Investment income		
Residents contributions	42,310	37,395
Dividend Income	892	880
Deposit account interest	303	248
	<u>43,505</u>	<u>38,523</u>
Total incoming resources	43,505	38,523
EXPENDITURE		
Investment management costs		
Insurance	1,302	1,440
Property repairs	2,935	4,286
Utilities	18,506	13,233
	<u>22,743</u>	<u>18,959</u>
Charitable activities		
Telephone and Lifelines	222	626
Support costs		
Governance costs		
Accountancy and legal fees	390	390
Almshouse Association	343	196
	<u>733</u>	<u>586</u>
Total resources expended	<u>23,698</u>	<u>20,171</u>
Net income	<u><u>19,807</u></u>	<u><u>18,352</u></u>

This page does not form part of the statutory financial statements