

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2022
for
ALTON UNITED CHARITIES**

ALTON UNITED CHARITIES

**Contents of the Financial Statements
for the Year Ended 31 December 2022**

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 11
Detailed Statement of Financial Activities	12

ALTON UNITED CHARITIES

Report of the Trustees for the Year Ended 31 December 2022

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Alton United Charities (AUC) is established to manage Thomas Geale's Almshouses for the benefit of the residents and those in need, hardship or distress in the ancient parish of Alton, and neighbouring parishes, out of such income as has not been expended in the support management of the almshouses.

While Trustees' aspirations in recent years have focused on the overall improvement to the existing site the impetus to fund raise to develop the site has waned despite the feasibility study of 2014.

ACHIEVEMENT AND PERFORMANCE

The Trustees met on zoom during the year to supervise the welfare of the residents of the Almshouses, the repair of the property and maintenance of the property and the gardens and the administration of the financial affairs of the Charity.

The Trustees continued to seek to ensure that all the dwellings are occupied and the rentals (maintenance contributions) collected, and to make inspections when allowed to ensure the dwellings are offered and maintained in a good state of repair.

FINANCIAL REVIEW

The Charity continues to suffer rent defaults and while monitoring the situation continues to expect payment in the future and has not minuted a provision for irrecoverable debt.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The Alton United Charities is governed by a scheme authorised by the Charity Commissioners.

The Trustees have no power to amend the constitution without recourse to the Charity Commission. Various restrictions on the raising and expenditure of funds are contained in rules laid down by the constitution.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

204514

Principal address

Unit 2 John Trimmer Walk
63a High Street
Alton
Hampshire
GU34 1AB

Trustees

D Gardner
A Masters
D Patey
Reverend A Micklefield
Mrs D Thorne
Mrs A Scott
H Farr
T Applegath (resigned 6.10.22)
L Hillan (appointed 6.10.22)

ALTON UNITED CHARITIES

Report of the Trustees
for the Year Ended 31 December 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Trust Officers

T Applegath (Clerk) resigned 6/10/22

L Hillan (Clerk) appointed 6/10/22

D Patey (Treasurer)

Approved by order of the board of trustees on 3.12.24 and signed on its behalf by:

.....
Trustee

**Independent Examiner's Report to the Trustees of
ALTON UNITED CHARITIES**

Independent examiner's report to the trustees of ALTON UNITED CHARITIES

I report to the charity trustees on my examination of the accounts of ALTON UNITED CHARITIES (the Trust) for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').


I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



MRS A BLACKLOCK AAT

Date: 4.12.24

ALTON UNITED CHARITIES

Statement of Financial Activities for the Year Ended 31 December 2022


	Notes	Unrestricted fund £	Endowment fund £	31.12.22 Total funds £	31.12.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Investment income	2	44,715	-	44,715	43,358
EXPENDITURE ON					
Raising funds	3	21,383	-	21,383	15,926
Charitable activities					
For the support of the residents of the Almshouses		1,325	-	1,325	5,216
Total		22,708	-	22,708	21,142
Net gains/(losses) on investments		-	(9,859)	(9,859)	27,337
NET INCOME/(EXPENDITURE)		22,007	(9,859)	12,148	49,553
RECONCILIATION OF FUNDS					
Total funds brought forward		93,510	351,519	445,029	395,476
TOTAL FUNDS CARRIED FORWARD		115,517	341,660	457,177	445,029

ALTON UNITED CHARITIES

Balance Sheet 31 December 2022

	Notes	Unrestricted fund £	Endowment fund £	31.12.22 Total funds £	31.12.21 Total funds £
FIXED ASSETS					
Tangible assets	6	-	160,000	160,000	160,000
Investments	7	-	181,660	181,660	191,519
		-	341,660	341,660	351,519
CURRENT ASSETS					
Debtors	8	17,071	-	17,071	13,352
Cash at bank		99,225	-	99,225	80,547
		116,296	-	116,296	93,899
CREDITORS					
Amounts falling due within one year	9	(779)	-	(779)	(389)
NET CURRENT ASSETS		115,517	-	115,517	93,510
TOTAL ASSETS LESS CURRENT LIABILITIES		115,517	341,660	457,177	445,029
NET ASSETS		115,517	341,660	457,177	445,029
FUNDS	10				
Unrestricted funds				115,517	93,510
Endowment funds				341,660	351,519
TOTAL FUNDS				457,177	445,029

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:


.....
Trustee

ALTON UNITED CHARITIES

Notes to the Financial Statements for the Year Ended 31 December 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - not provided

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	31.12.22	31.12.21
	£	£
Rents receivable	43,784	42,504
Dividend Income	876	854
Deposit account interest	55	-
	<u>44,715</u>	<u>43,358</u>

ALTON UNITED CHARITIES

Notes to the Financial Statements - continued for the Year Ended 31 December 2022

3. RAISING FUNDS

Investment management costs

	31.12.22	31.12.21
	£	£
Insurance	1,491	1,367
Property repairs	8,590	3,262
Utilities	11,302	11,297
	<u>21,383</u>	<u>15,926</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Endowment fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Investment income	<u>43,358</u>	<u>-</u>	<u>43,358</u>
EXPENDITURE ON			
Raising funds	15,926	-	15,926
Charitable activities			
For the support of the residents of the Almshouses	<u>5,216</u>	<u>-</u>	<u>5,216</u>
Total	<u>21,142</u>	<u>-</u>	<u>21,142</u>
Net gains on investments	<u>-</u>	<u>27,337</u>	<u>27,337</u>
NET INCOME	22,216	27,337	49,553
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>71,294</u>	<u>324,182</u>	<u>395,476</u>
TOTAL FUNDS CARRIED FORWARD	<u>93,510</u>	<u>351,519</u>	<u>445,029</u>

ALTON UNITED CHARITIES

Notes to the Financial Statements - continued for the Year Ended 31 December 2022

6. TANGIBLE FIXED ASSETS

	Freehold property £
COST	
At 1 January 2022 and 31 December 2022	160,000
NET BOOK VALUE	
At 31 December 2022	160,000
At 31 December 2021	160,000

7. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2022	191,519
Revaluations	(9,859)
At 31 December 2022	181,660
NET BOOK VALUE	
At 31 December 2022	181,660
At 31 December 2021	191,519

There were no investment assets outside the UK.

Valuation of investments at the end of the reporting period is provided by CCLA who hold the investments.

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22	31.12.21
	£	£
Other debtors	17,071	13,165
Prepayments	-	187
	17,071	13,352

ALTON UNITED CHARITIES

Notes to the Financial Statements - continued for the Year Ended 31 December 2022

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22	31.12.21
	£	£
Other creditors	779	389
	<u>779</u>	<u>389</u>

10. MOVEMENT IN FUNDS

	At 1.1.22	Net movement in funds	At 31.12.22
	£	£	£
Unrestricted funds			
General fund	93,510	22,007	115,517
Endowment funds			
Expendable Endowment Fund	351,519	(9,859)	341,660
TOTAL FUNDS	<u>445,029</u>	<u>12,148</u>	<u>457,177</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	44,715	(22,708)	-	22,007
Endowment funds				
Expendable Endowment Fund	-	-	(9,859)	(9,859)
TOTAL FUNDS	<u>44,715</u>	<u>(22,708)</u>	<u>(9,859)</u>	<u>12,148</u>

Comparatives for movement in funds

	At 1.1.21	Net movement in funds	At 31.12.21
	£	£	£
Unrestricted funds			
General fund	71,294	22,216	93,510
Endowment funds			
Expendable Endowment Fund	324,182	27,337	351,519
TOTAL FUNDS	<u>395,476</u>	<u>49,553</u>	<u>445,029</u>

ALTON UNITED CHARITIES

Notes to the Financial Statements - continued for the Year Ended 31 December 2022

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	43,358	(21,142)	-	22,216
Endowment funds				
Expendable Endowment Fund	-	-	27,337	27,337
TOTAL FUNDS	<u>43,358</u>	<u>(21,142)</u>	<u>27,337</u>	<u>49,553</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	71,294	44,223	115,517
Endowment funds			
Expendable Endowment Fund	324,182	17,478	341,660
TOTAL FUNDS	<u>395,476</u>	<u>61,701</u>	<u>457,177</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	88,073	(43,850)	-	44,223
Endowment funds				
Expendable Endowment Fund	-	-	17,478	17,478
TOTAL FUNDS	<u>88,073</u>	<u>(43,850)</u>	<u>17,478</u>	<u>61,701</u>

ALTON UNITED CHARITIES

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022.

ALTON UNITED CHARITIES

Detailed Statement of Financial Activities for the Year Ended 31 December 2022

	31.12.22 £	31.12.21 £
INCOME AND ENDOWMENTS		
Investment income		
Rents receivable	43,784	42,504
Dividend Income	876	854
Deposit account interest	55	-
	<hr/>	<hr/>
	44,715	43,358
Total incoming resources	<hr/>	<hr/>
	44,715	43,358
EXPENDITURE		
Investment management costs		
Insurance	1,491	1,367
Property repairs	8,590	3,262
Utilities	11,302	11,297
	<hr/>	<hr/>
	21,383	15,926
Charitable activities		
Telephone and Lifelines	721	673
Support costs		
Governance costs		
Management fees	-	3,911
Accountancy and legal fees	390	450
Almshouse Association	187	182
Trustee meeting costs	27	-
	<hr/>	<hr/>
	604	4,543
Total resources expended	<hr/>	<hr/>
	22,708	21,142
Net income	<hr/>	<hr/>
	22,007	22,216