

REGISTERED CHARITY NUMBER: 204514

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2021
for
ALTON UNITED CHARITIES**

ALTON UNITED CHARITIES

**Contents of the Financial Statements
for the Year Ended 31 December 2021**

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 11
Detailed Statement of Financial Activities	12

ALTON UNITED CHARITIES

Report of the Trustees for the Year Ended 31 December 2021

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Alton United Charities (AUC) is established to manage Thomas Geale's Almshouses for the benefit of the residents and those in need, hardship or distress in the ancient parish of Alton, and neighbouring parishes, out of such income as has not been expended in the support management of the almshouses.

While Trustees' aspirations in recent years have focused on the overall improvement to the existing site the impetus to fund raise to develop the site has waned despite the feasibility study of 2014.

ACHIEVEMENT AND PERFORMANCE

The Trustees met on zoom during the year to supervise the welfare of the residents of the Almshouses, the repair of the property and maintenance of the property and the gardens and the administration of the financial affairs of the Charity.

The Trustees continued to seek to ensure that all the dwellings are occupied and the rentals (maintenance contributions) collected, and to make inspections when allowed to ensure the dwellings are offered and maintained in a good state of repair.

FINANCIAL REVIEW

The Charity continues to suffer rent defaults and while monitoring the situation continues to expect payment in the future and has not minuted a provision for irrecoverable debt.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The Alton United Charities is governed by a scheme authorised by the Charity Commissioners.

The Trustees have no power to amend the constitution without recourse to the Charity Commission. Various restrictions on the raising and expenditure of funds are contained in rules laid down by the constitution.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

204514

Principal address

Unit 2 John Trimmer Walk
63a High Street
Alton
Hampshire
GU34 1AB

Trustees

D Gardner
A Masters
D Patey
Reverend A Micklefield
Mrs D Thorne
Mrs A Scott
H Farr
T Applegath (resigned 6.10.22)
L Hillan (appointed 6.10.22)

ALTON UNITED CHARITIES

**Report of the Trustees
for the Year Ended 31 December 2021**

REFERENCE AND ADMINISTRATIVE DETAILS

Trust Officers

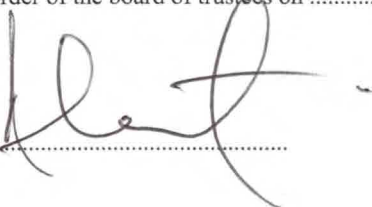
Miss T Applegath (Clerk)

Mr D Patey (Treasurer)

Managing Agent

Mr T Hargreaves

Approved by order of the board of trustees on 3.12.24 and signed on its behalf by:

A handwritten signature in black ink, appearing to be 'T. Hargreaves', is written over a horizontal dotted line.

Trustee

**Independent Examiner's Report to the Trustees of
ALTON UNITED CHARITIES**

Independent examiner's report to the trustees of ALTON UNITED CHARITIES

I report to the charity trustees on my examination of the accounts of ALTON UNITED CHARITIES (the Trust) for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



MRS A BLACKLOCK AAT

Date: 4.12.24

ALTON UNITED CHARITIES

Statement of Financial Activities for the Year Ended 31 December 2021

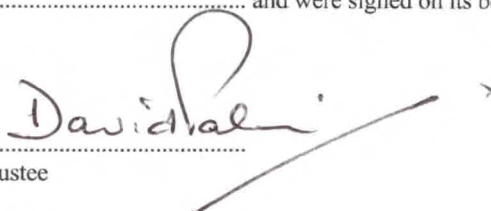
	Notes	Unrestricted fund £	Endowment fund £	31.12.21 Total funds £	31.12.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Investment income	2	43,358	-	43,358	42,702
EXPENDITURE ON					
Raising funds	3	15,926	-	15,926	17,453
Charitable activities					
For the support of the residents of the Almshouses		5,216	-	5,216	7,055
Total		21,142	-	21,142	24,508
Net gains on investments		-	27,337	27,337	13,792
NET INCOME		22,216	27,337	49,553	31,986
RECONCILIATION OF FUNDS					
Total funds brought forward		71,294	324,182	395,476	363,490
TOTAL FUNDS CARRIED FORWARD		93,510	351,519	445,029	395,476

ALTON UNITED CHARITIES

Balance Sheet 31 December 2021

	Notes	Unrestricted fund £	Endowment fund £	31.12.21 Total funds £	31.12.20 Total funds £
FIXED ASSETS					
Tangible assets	6	-	160,000	160,000	160,000
Investments	7	-	191,519	191,519	164,182
		-	351,519	351,519	324,182
CURRENT ASSETS					
Debtors	8	13,352	-	13,352	8,707
Cash at bank		80,547	-	80,547	65,668
		93,899	-	93,899	74,375
CREDITORS					
Amounts falling due within one year	9	(389)	-	(389)	(3,081)
NET CURRENT ASSETS		93,510	-	93,510	71,294
TOTAL ASSETS LESS CURRENT LIABILITIES		93,510	351,519	445,029	395,476
NET ASSETS		93,510	351,519	445,029	395,476
FUNDS	10				
Unrestricted funds				93,510	71,294
Endowment funds				351,519	324,182
TOTAL FUNDS				445,029	395,476

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:


Trustee

ALTON UNITED CHARITIES

Notes to the Financial Statements for the Year Ended 31 December 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - not provided

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	31.12.21	31.12.20
	£	£
Rents receivable	42,504	41,850
Dividend Income	854	837
Deposit account interest	-	15
	<u>43,358</u>	<u>42,702</u>

ALTON UNITED CHARITIES

Notes to the Financial Statements - continued for the Year Ended 31 December 2021

3. RAISING FUNDS

Investment management costs

	31.12.21	31.12.20
	£	£
Insurance	1,367	1,323
Property repairs	3,262	6,034
Utilities	11,297	10,096
	<u>15,926</u>	<u>17,453</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Endowment fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Investment income	<u>42,702</u>	<u>-</u>	<u>42,702</u>
EXPENDITURE ON			
Raising funds	17,453	-	17,453
Charitable activities			
For the support of the residents of the Almshouses	<u>7,055</u>	<u>-</u>	<u>7,055</u>
Total	<u>24,508</u>	<u>-</u>	<u>24,508</u>
Net gains on investments	<u>-</u>	<u>13,792</u>	<u>13,792</u>
NET INCOME	18,194	13,792	31,986
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>53,100</u>	<u>310,390</u>	<u>363,490</u>
TOTAL FUNDS CARRIED FORWARD	<u>71,294</u>	<u>324,182</u>	<u>395,476</u>

ALTON UNITED CHARITIES

Notes to the Financial Statements - continued for the Year Ended 31 December 2021

6. TANGIBLE FIXED ASSETS

	Freehold property £
COST	
At 1 January 2021 and 31 December 2021	160,000
NET BOOK VALUE	
At 31 December 2021	160,000
At 31 December 2020	160,000

7. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2021	164,182
Revaluations	27,337
At 31 December 2021	191,519
NET BOOK VALUE	
At 31 December 2021	191,519
At 31 December 2020	164,182

There were no investment assets outside the UK.

Valuation of investments at the end of the reporting period is provided by CCLA who hold the investments.

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21	31.12.20
	£	£
Other debtors	13,165	8,707
Prepayments	187	-
	13,352	8,707

ALTON UNITED CHARITIES

Notes to the Financial Statements - continued for the Year Ended 31 December 2021

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21	31.12.20
	£	£
Other creditors	389	3,081
	<u> </u>	<u> </u>

10. MOVEMENT IN FUNDS

	At 1.1.21	Net movement in funds	At 31.12.21
	£	£	£
Unrestricted funds			
General fund	71,294	22,216	93,510
Endowment funds			
Expendable Endowment Fund	324,182	27,337	351,519
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>395,476</u>	<u>49,553</u>	<u>445,029</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	43,358	(21,142)	-	22,216
Endowment funds				
Expendable Endowment Fund	-	-	27,337	27,337
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>43,358</u>	<u>(21,142)</u>	<u>27,337</u>	<u>49,553</u>

Comparatives for movement in funds

	At 1.1.20	Net movement in funds	At 31.12.20
	£	£	£
Unrestricted funds			
General fund	53,100	18,194	71,294
Endowment funds			
Expendable Endowment Fund	310,390	13,792	324,182
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>363,490</u>	<u>31,986</u>	<u>395,476</u>

ALTON UNITED CHARITIES

Notes to the Financial Statements - continued for the Year Ended 31 December 2021

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	42,702	(24,508)	-	18,194
Endowment funds				
Expendable Endowment Fund	-	-	13,792	13,792
TOTAL FUNDS	<u>42,702</u>	<u>(24,508)</u>	<u>13,792</u>	<u>31,986</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	53,100	40,410	93,510
Endowment funds			
Expendable Endowment Fund	310,390	41,129	351,519
TOTAL FUNDS	<u>363,490</u>	<u>81,539</u>	<u>445,029</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	86,060	(45,650)	-	40,410
Endowment funds				
Expendable Endowment Fund	-	-	41,129	41,129
TOTAL FUNDS	<u>86,060</u>	<u>(45,650)</u>	<u>41,129</u>	<u>81,539</u>

ALTON UNITED CHARITIES

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2021.

ALTON UNITED CHARITIES

Detailed Statement of Financial Activities for the Year Ended 31 December 2021

	31.12.21 £	31.12.20 £
INCOME AND ENDOWMENTS		
Investment income		
Rents receivable	42,504	41,850
Dividend Income	854	837
Deposit account interest	-	15
	<hr/>	<hr/>
	43,358	42,702
Total incoming resources	<hr/>	<hr/>
	43,358	42,702
EXPENDITURE		
Investment management costs		
Insurance	1,367	1,323
Property repairs	3,262	6,034
Utilities	11,297	10,096
	<hr/>	<hr/>
	15,926	17,453
Charitable activities		
Telephone and Lifelines	673	632
Support costs		
Management		
Sundries	-	190
Governance costs		
Management fees	3,911	5,694
Accountancy and legal fees	450	360
Almshouse Association	182	179
	<hr/>	<hr/>
	4,543	6,233
Total resources expended	<hr/>	<hr/>
	21,142	24,508
Net income	<hr/>	<hr/>
	22,216	18,194