

**REGISTERED COMPANY NUMBER: 00696832 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 204444**

**REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2019  
FOR  
THE ABBEYFIELD EWELL SOCIETY LIMITED**

Halsey & Co (Accountants) Ltd.  
Chartered Certified Accountants  
Registered Auditors  
2 Villiers Court  
40 Upper Mulgrave Road  
Cheam  
Surrey  
SM2 7AJ

**THE ABBEYFIELD EWELL SOCIETY LIMITED**

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FOR THE YEAR ENDED 31ST DECEMBER 2019**

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# **THE ABBEYFIELD EWELL SOCIETY LIMITED**

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2019**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st December 2019. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and aims**

The charity is established to provide housing accommodation, food and support for elderly people in accordance with the aims and principles of The Abbeyfield Society Limited. The charity is an independent association of local people with an Executive Committee comprising elected members. It owns the freehold of "Wendover House" 266 Chessington Road, West Ewell, Surrey KT19 9XF.

#### **Public benefit**

The Society exists to support the elderly and vulnerable through assisted housing and other initiatives.

It is the policy of the Trustees to maximise the public benefits provided by the Society in providing high quality support, having regard to the extent of the society's reserves, the cost of facilities and the ability of residents to make payments from their own resources." When reviewing the charity's aims and objectives and planning its activities the Trustees have due regard to the Charity Commission's public benefit guidance, including its guidance on fee charging.

### **ACHIEVEMENT AND PERFORMANCE**

#### **Charitable activities**

As reported last year, the positive impact of our decision in 2017 to reconfigure and refurbish accommodation, providing 3 ensuite rooms and 4 ensuite flatlets (with separate bedroom and sitting room areas) continued to show a benefit in terms of good occupancy levels throughout 2019.

The financial results for the year are set out in the Statement of Financial Activities. The financial position at the end of the year is shown in the Balance Sheet. The Executive Committee members continue to monitor the costs associated with running sheltered housing properly, and look at ways in which they can deliver the service in the most cost effective way. They continue to look at new developments and believe that the finances of the Society are satisfactory.

### **FINANCIAL REVIEW**

#### **Principal funding sources**

The funds received from the sale of Fircroft in 2017 remained invested in a managed investment fund, with the intention that the income from the investments should be used for the purposes that the donor envisaged. In 2019 the framework for making grants was modified, and this, alongside proactive work to identify appropriate opportunities for grant making through collaboration with local organisations which work with elderly people in the Borough of Epsom and Ewell. 3 grants were made in 2019, and a number of other applications were being considered or in progress at the year end.

The Trustees also resolved that income of £29,786 from these investments could be transferred from the Cooper Fund to the General Fund in order to offset the shortfall between income and operating costs on the General Fund for 2019, as the operation of Wendover House and its provision for our residents is consistent with the terms of the bequest.

#### **Investment policy and objectives**

In accordance with the trust deed, the trustees have the power to invest in such stocks, shares, investments and property in the UK as they see fit. At present, with the exception of the Cooper Memorial Fund, the Committee has pursued a low risk strategy and left funds in interest bearing deposit accounts, spread across banks to minimise exposure to losses.

# **THE ABBEYFIELD EWELL SOCIETY LIMITED**

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2019**

### **FINANCIAL REVIEW**

#### **Reserves policy**

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, for current and future charitable purposes, in keeping with the Society's aims and objectives, not as a hoarding policy. These purposes include planning for expenditure on upkeep and maintenance of the Society's properties. The Executive Committee monitor and review this policy from time to time. The Trustees are also responsible for ensuring that restricted reserves are used solely for the purpose they have been set aside for and in keeping with the wishes of the donor where applicable.

There do however exist restricted reserves in the form of the Cooper Memorial fund (formerly designated as "Fircroft"). These reserves are slightly more limited in their application and relate specifically to the care of the elderly, so these funds are earmarked and utilised to this effect.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The charity is a charitable company limited by guarantee, as defined the Companies Act 2006, incorporated on 19th June 1961. The company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £1.

#### **Recruitment and appointment of new trustees**

Potential Trustees are approached by the board and interviewed for suitability for the role. It is vital that candidates have the time and enthusiasm to give the society in order to make a success of the position and benefit the society in its work.

#### **Organisational structure**

The members of the Executive Committee, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on the preceding page.

### **REFERENCE AND ADMINISTRATIVE DETAILS**

#### **Registered Company number**

00696832 (England and Wales)

#### **Registered Charity number**

204444

#### **Registered office**

Wendover House  
266 Chessington Road  
West Ewell  
Surrey  
KT19 9XF

#### **Trustees**

Mrs D Churchhouse (resigned 3/9/2019)  
C Smitheram Chairman  
R Willes  
J Fuller  
C O'Leary  
J Sherbourne  
J P Randall

#### **Company Secretary**

C Hayhurst

**THE ABBEYFIELD EWELL SOCIETY LIMITED**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31ST DECEMBER 2019**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent Examiner**

Halsey & Co (Accountants) Ltd.  
Chartered Certified Accountants  
Registered Auditors  
2 Villiers Court  
40 Upper Mulgrave Road  
Cheam  
Surrey  
SM2 7AJ

This report has been prepared in accordance with the special provisions of Part 15 of Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
C Smitheram - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE ABBEYFIELD EWELL SOCIETY LIMITED**

**Independent examiner's report to the trustees of The Abbeyfield Ewell Society Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st December 2019.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

R J Halsey BSc (Hons) FCCA.  
Fellow of the ACCA  
Halsey & Co (Accountants) Ltd.  
Chartered Certified Accountants  
Registered Auditors  
2 Villiers Court  
40 Upper Mulgrave Road  
Cheam  
Surrey  
SM2 7AJ

Date: .....

**THE ABBEYFIELD EWELL SOCIETY LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST DECEMBER 2019**

	Notes	Unrestricted funds £	Restricted fund £	31.12.19 Total funds £	31.12.18 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	22	-	22	-
<b>Charitable activities</b>	4				
Wendover		118,291	-	118,291	104,120
Investment income	3	5,962	-	5,962	5,440
<b>Total</b>		124,275	-	124,275	109,560
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>	5				
Wendover		153,110	-	153,110	143,517
Other		951	-	951	1,245
<b>Total</b>		154,061	-	154,061	144,762
<b>NET INCOME/(EXPENDITURE)</b>		(29,786)	-	(29,786)	(35,202)
<b>Transfers between funds</b>	15	29,786	(29,786)	-	-
<b>Other recognised gains/(losses)</b>					
Gains/(losses) on revaluation of fixed assets		98,413	-	98,413	(46,385)
<b>Net movement in funds</b>		98,413	(29,786)	68,627	(81,587)
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		1,336,420	1,101,763	2,438,183	2,519,770
<b>TOTAL FUNDS CARRIED FORWARD</b>		1,434,833	1,071,977	2,506,810	2,438,183

The notes form part of these financial statements

**THE ABBEYFIELD EWELL SOCIETY LIMITED**

**BALANCE SHEET  
31ST DECEMBER 2019**

	Notes	Unrestricted funds £	Restricted fund £	31.12.19 Total funds £	31.12.18 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	11	730,789	-	730,789	731,740
Investments	12	123,199	1,071,977	1,195,176	1,101,763
		<u>853,988</u>	<u>1,071,977</u>	<u>1,925,965</u>	<u>1,833,503</u>
<b>CURRENT ASSETS</b>					
Debtors	13	6,024	-	6,024	5,722
Cash at bank and in hand		583,195	-	583,195	607,708
		<u>589,219</u>	<u>-</u>	<u>589,219</u>	<u>613,430</u>
<b>CREDITORS</b>					
Amounts falling due within one year	14	(8,374)	-	(8,374)	(8,750)
<b>NET CURRENT ASSETS</b>		<u>580,845</u>	<u>-</u>	<u>580,845</u>	<u>604,680</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,434,833</u>	<u>1,071,977</u>	<u>2,506,810</u>	<u>2,438,183</u>
<b>NET ASSETS</b>		<u>1,434,833</u>	<u>1,071,977</u>	<u>2,506,810</u>	<u>2,438,183</u>
<b>FUNDS</b>	15				
Unrestricted funds				1,434,833	1,336,420
Restricted funds				1,071,977	1,101,763
<b>TOTAL FUNDS</b>				<u>2,506,810</u>	<u>2,438,183</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2019 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.



**THE ABBEYFIELD EWELL SOCIETY LIMITED**

**BALANCE SHEET - continued**  
**31ST DECEMBER 2019**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....  
C Smitheram - Trustee

# THE ABBEYFIELD EWELL SOCIETY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2019

### 1. ACCOUNTING POLICIES

#### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

#### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 30% on reducing balance
-----------------------	---------------------------

No depreciation is provided on Freehold properties. Freehold properties comprise freehold land which is considered to have an indefinitely long useful life, and buildings which are considered to have very long useful lives.

#### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

#### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity or relate to assets with conditions attached. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**THE ABBEYFIELD EWELL SOCIETY LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST DECEMBER 2019**

**2. DONATIONS AND LEGACIES**

	31.12.19	31.12.18
	£	£
Other Income	22	-
	<u>22</u>	<u>-</u>

**3. INVESTMENT INCOME**

	31.12.19	31.12.18
	£	£
Deposit account interest	5,962	5,440
	<u>5,962</u>	<u>5,440</u>

**4. INCOME FROM CHARITABLE ACTIVITIES**

	31.12.19	31.12.18
	£	£
Residents Charges	118,291	104,120
Activity Wendover	<u>118,291</u>	<u>104,120</u>

**5. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Support costs (see note 6) £	Totals £
Wendover	114,750	38,360	153,110
	<u>114,750</u>	<u>38,360</u>	<u>153,110</u>

**6. SUPPORT COSTS**

	Governance costs £
Wendover	38,360
	<u>38,360</u>

**7. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.12.19	31.12.18
	£	£
Depreciation - owned assets	951	1,245
	<u>951</u>	<u>1,245</u>

**8. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31st December 2019 nor for the year ended 31st December 2018.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31st December 2019 nor for the year ended 31st December 2018.

**THE ABBEYFIELD EWELL SOCIETY LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST DECEMBER 2019**

**9. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	31.12.19	31.12.18
Caring Services	7	8
Administration	2	3
	<u>9</u>	<u>11</u>

No employees received emoluments in excess of £60,000.

**10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
<b>Charitable activities</b>			
Wendover	104,120	-	104,120
Investment income	<u>5,440</u>	<u>-</u>	<u>5,440</u>
<b>Total</b>	109,560	-	109,560
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Wendover	143,517	-	143,517
Other	<u>1,245</u>	<u>-</u>	<u>1,245</u>
<b>Total</b>	<u>144,762</u>	<u>-</u>	<u>144,762</u>
<b>NET INCOME/(EXPENDITURE)</b>	(35,202)	-	(35,202)
<b>Other recognised gains/(losses)</b>			
Gains/(losses) on revaluation of fixed assets	<u>-</u>	<u>(46,385)</u>	<u>(46,385)</u>
<b>Net movement in funds</b>	(35,202)	(46,385)	(81,587)
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	1,371,622	1,148,148	2,519,770
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>1,336,420</u></u>	<u><u>1,101,763</u></u>	<u><u>2,438,183</u></u>

**THE ABBEYFIELD EWELL SOCIETY LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST DECEMBER 2019**

**11. TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>				
At 1st January 2019 and 31st December 2019	728,659	58,124	2,382	789,165
<b>DEPRECIATION</b>				
At 1st January 2019	-	55,834	1,591	57,425
Charge for year	-	687	264	951
At 31st December 2019	-	56,521	1,855	58,376
<b>NET BOOK VALUE</b>				
At 31st December 2019	728,659	1,603	527	730,789
At 31st December 2018	728,659	2,290	791	731,740

**12. FIXED ASSET INVESTMENTS**

	Unlisted investments £
<b>MARKET VALUE</b>	
At 1st January 2019	1,101,763
Revaluations	93,413
At 31st December 2019	1,195,176
<b>NET BOOK VALUE</b>	
At 31st December 2019	1,195,176
At 31st December 2018	1,101,763

There were no investment assets outside the UK.

**13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.19 £	31.12.18 £
Trade debtors	2,639	2,451
Prepayments	3,385	3,271
	6,024	5,722

**THE ABBEYFIELD EWELL SOCIETY LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST DECEMBER 2019**

**14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.19	31.12.18
	£	£
Trade creditors	1,537	2,080
Other creditors	6,837	6,670
	<u>8,374</u>	<u>8,750</u>

**15. MOVEMENT IN FUNDS**

	At 1/1/19 £	Net movement in funds £	Transfers between funds £	At 31/12/19 £
<b>Unrestricted funds</b>				
General fund	1,306,324	68,627	29,786	1,404,737
Designated Fund (Equipment Replacement)	30,000	-	-	30,000
Repairs fund	96	-	-	96
	<u>1,336,420</u>	<u>68,627</u>	<u>29,786</u>	<u>1,434,833</u>
<b>Restricted funds</b>				
Cooper Memorial Fund	1,101,763	-	(29,786)	1,071,977
	<u>2,438,183</u>	<u>68,627</u>	<u>-</u>	<u>2,506,810</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	124,275	(154,061)	98,413	68,627
	<u>124,275</u>	<u>(154,061)</u>	<u>98,413</u>	<u>68,627</u>

**THE ABBEYFIELD EWELL SOCIETY LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST DECEMBER 2019**

**15. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1/1/18 £	Net movement in funds £	At 31/12/18 £
<b>Unrestricted funds</b>			
General fund	1,341,526	(35,202)	1,306,324
Designated Fund (Equipment Replacement)	30,000	-	30,000
Repairs fund	96	-	96
	<u>1,371,622</u>	<u>(35,202)</u>	<u>1,336,420</u>
<b>Restricted funds</b>			
Cooper Memorial Fund	1,148,148	(46,385)	1,101,763
	<u>1,148,148</u>	<u>(46,385)</u>	<u>1,101,763</u>
<b>TOTAL FUNDS</b>	<u>2,519,770</u>	<u>(81,587)</u>	<u>2,438,183</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	109,560	(144,762)	-	(35,202)
<b>Restricted funds</b>				
Cooper Memorial Fund	-	-	(46,385)	(46,385)
	<u>109,560</u>	<u>(144,762)</u>	<u>(46,385)</u>	<u>(81,587)</u>
<b>TOTAL FUNDS</b>	<u>109,560</u>	<u>(144,762)</u>	<u>(46,385)</u>	<u>(81,587)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/18 £	Net movement in funds £	Transfers between funds £	At 31/12/19 £
<b>Unrestricted funds</b>				
General fund	1,341,526	33,425	29,786	1,404,737
Designated Fund (Equipment Replacement)	30,000	-	-	30,000
Repairs fund	96	-	-	96
	<u>1,371,622</u>	<u>33,425</u>	<u>29,786</u>	<u>1,434,833</u>
<b>Restricted funds</b>				
Cooper Memorial Fund	1,148,148	(46,385)	(29,786)	1,071,977
	<u>1,148,148</u>	<u>(46,385)</u>	<u>(29,786)</u>	<u>1,071,977</u>
<b>TOTAL FUNDS</b>	<u>2,519,770</u>	<u>(12,960)</u>	<u>-</u>	<u>2,506,810</u>

**THE ABBEYFIELD EWELL SOCIETY LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST DECEMBER 2019**

**15. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	233,835	(298,823)	98,413	33,425
<b>Restricted funds</b>				
Cooper Memorial Fund	-	-	(46,385)	(46,385)
<b>TOTAL FUNDS</b>	<u>233,835</u>	<u>(298,823)</u>	<u>52,028</u>	<u>(12,960)</u>

During 2010, the Charity received a substantial legacy, a part of which consisted of an endowment of freehold land and buildings named "Fircroft". There was a wish expressed that the legacy be used for the benefit of elderly people living or having a family connection with Ewell and the surrounding area.

The fund has been renamed "The Cooper Memorial Fund" and following issues with under-occupancy, the charity has realised a gain from the legacy and invested that gain into invested funds. The income arising from those funds will be utilised to support the other activities undertaken by the Charity which fulfil the wish expressed by the late donor..

**16. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31st December 2019.

**17. VALUE FOR MONEY METRICS**

The Society is required to report on seven metrics with which are used to measure economy, efficiency and effectiveness across the social housing sector.

Reinvestment	0.32%
New Supply Delivered	100%
Gearing	0%
EBITA	0%
Headline Social Housing Cost	£8,837
Operating Margin	-24%
Return on Capital Employed	-1%



**THE ABBEYFIELD EWELL SOCIETY LIMITED**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST DECEMBER 2019**

	31.12.19 £	31.12.18 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Other Income	22	-
<b>Investment income</b>		
Deposit account interest	5,962	5,440
<b>Charitable activities</b>		
Residents Charges	118,291	104,120
<b>Total incoming resources</b>	124,275	109,560
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	62,768	58,667
Rates and water	2,512	2,466
Insurance	2,737	2,777
Upkeep of Premises	13,883	14,365
Telephone	2,087	2,060
Postage and stationery	274	191
Advertising	2,208	2,667
Sundries	1,438	2,194
Food and Cleaning Costs	12,702	11,989
Heat and Light	6,049	5,831
Community Care alarms	1,605	1,278
Travel	43	39
Software	223	811
Professional fees	1,027	923
Cooper Fund rewards	3,040	-
Consultancy	2,154	-
	114,750	106,258
<b>Other</b>		
Depreciation of tangible fixed assets	951	1,245
<b>Support costs</b>		
<b>Governance costs</b>		
Wages	32,719	31,695
Accountancy and legal fees	2,580	2,640
Abbeyfield Affiliation Fees	2,202	2,150
Training Costs	859	774
	38,360	37,259
Total resources expended	154,061	144,762
<b>Net expenditure</b>	(29,786)	(35,202)

This page does not form part of the statutory financial statements