

Trustees' Report and
Unaudited Financial Statements
for the Year Ended 31st December 2023
for
Great Missenden Memorial Centre

Danton Partners
7 Merlin Courtyard
Gatehouse Close
Aylesbury
Buckinghamshire
HP19 8DP

Great Missenden Memorial Centre

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for the Year Ended 31st December 2023

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Great Missenden Memorial Centre

Reference and Administrative Details
for the Year Ended 31st December 2023

TRUSTEES

A Hewett Chairman
L Cook Secretary
M Johnstone Treasurer
S Rhodes Treasurer
I Lovegrove
K Pither
S Humphreys

PRINCIPAL ADDRESS

Memorial Hall
Link Road
Great Missenden
HP16 9AE

**REGISTERED CHARITY
NUMBER**

204292

INDEPENDENT EXAMINER

Danton Partners
7 Merlin Courtyard
Gatehouse Close
Aylesbury
Buckinghamshire
HP19 8DP

Great Missenden Memorial Centre

Trustees' Report for the Year Ended 31st December 2023

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice second edition issued in October 2019 applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The aim of the charity is to promote the benefits and improve the condition of life for the inhabitants of Great Missenden and to provide facilities in the interest of social welfare for recreation and leisure time activities.

Significant activities

The charity raises the majority of its income through hire of its premises run by a team of trustees. The charity is managed on voluntary basis by the management committee apart from the remuneration detailed in the accounts.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

FINANCIAL REVIEW

Financial position

The statement of financial activities shows net income of £9,230 (2022: £5,890) for the year. Total funds as at 31 December 2023 stand at £45,226 (2022: £35,996). The trustees consider the state of the charity's affairs to be satisfactory.

Principal funding sources

The charity's main income arises from the provision of facilities in the interest of social welfare for recreation and leisure activities.

Reserves policy

The charity ensures that reserves are kept at a sufficient level in order to carry out its charitable objectives.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust dated 14 December 1923 and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

Apart from the first charity trustees, every trustee is appointed by a resolution passed at a properly convened meeting of the charity trustees. In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Principal risks and uncertainties

The trustees regularly consider key risks the charity is exposed to and ensure to take corrective action to implement measures to manage and mitigate identified risks to an acceptable level.

Approved by order of the board of trustees on ...18.04.24..... and signed on its behalf by:

~~A~~Hewett - Trustee

**Independent Examiner's Report to the Trustees of
Great Missenden Memorial Centre**

Independent examiner's report to the trustees of Great Missenden Memorial Centre

I report to the charity trustees on my examination of the accounts of Great Missenden Memorial Centre (the Trust) for the year ended 31st December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sajjad Rajan FCCA

Danton Partners
7 Merlin Courtyard
Gatehouse Close
Aylesbury
Buckinghamshire
HP19 8DP

Date:

Great Missenden Memorial Centre

Statement of Financial Activities
for the Year Ended 31st December 2023

	Notes	31.12.23 Unrestricted fund £	31.12.22 Total funds £
INCOME AND ENDOWMENTS FROM			
Other trading activities	2	31,809	24,642
Investment income	3	35	8
Total		31,844	24,650
EXPENDITURE ON			
Charitable activities			
Social welfare		21,180	17,326
Other		1,434	1,434
Total		22,614	18,760
NET INCOME		9,230	5,890
RECONCILIATION OF FUNDS			
Total funds brought forward		35,996	30,106
TOTAL FUNDS CARRIED FORWARD		45,226	35,996

Great Missenden Memorial Centre

Balance Sheet
31st December 2023

	Notes	31.12.23 Unrestricted fund £	31.12.22 Total funds £
FIXED ASSETS			
Tangible assets	7	3,299	3,911
CURRENT ASSETS			
Cash at bank		50,547	40,974
CREDITORS			
Amounts falling due within one year	8	(8,620)	(8,889)
NET CURRENT ASSETS		<u>41,927</u>	<u>32,085</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>45,226</u>	<u>35,996</u>
NET ASSETS		<u>45,226</u>	<u>35,996</u>
FUNDS			
Unrestricted funds	9	<u>45,226</u>	<u>35,996</u>
TOTAL FUNDS		<u>45,226</u>	<u>35,996</u>

The financial statements were approved by the Board of Trustees and authorised for issue on
18.4.24..... and were signed on its behalf by:

A Hewett - Trustee

The notes form part of these financial statements

Great Missenden Memorial Centre

Notes to the Financial Statements for the Year Ended 31st December 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (second edition issued in October 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Allocation and apportionment of costs

Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory audit and legal fees together with an apportionment of overhead and support costs.

Governance costs and support costs relating to charitable activities have been apportioned on a basis consistent with the use of resources. The allocation of support and governance costs is analysed in note 4.

Volunteers

The value of the services provided by volunteers is not incorporated into these financial statements.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipments - 20% on cost

Taxation current assets and liabilities

The charity is exempt from tax on its charitable activities.

Irrecoverable VAT

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand, demand deposits and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Great Missenden Memorial Centre

Notes to the Financial Statements - continued
for the Year Ended 31st December 2023

1. ACCOUNTING POLICIES - continued

Taxation current assets and liabilities

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Accrued income and tax recoverable is included at the best estimate of the amounts receivable at the balance sheet date.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discount due.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

2. OTHER TRADING ACTIVITIES

	31.12.23	31.12.22
Rental income	£ 31,809	£ 24,642

3. INVESTMENT INCOME

	31.12.23	31.12.22
Deposit account interest	£ 35	£ 8

4. SUPPORT COSTS

	Governance costs
Other resources expended	£ 1,434

Great Missenden Memorial Centre

Notes to the Financial Statements - continued
for the Year Ended 31st December 2023

4. **SUPPORT COSTS - continued**

Support costs, included in the above, are as follows:

	31.12.23	31.12.22
Governance costs	Other resources expended	Total activities
	£	£
Accountancy and legal fees	1,128	1,128
Independent examination	306	306
	<u>1,434</u>	<u>1,434</u>

5. **TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31st December 2023 nor for the year ended 31st December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2023 nor for the year ended 31st December 2022.

6. **COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund
	£
INCOME AND ENDOWMENTS FROM	
Other trading activities	24,642
Investment income	<u>8</u>
Total	<u>24,650</u>
EXPENDITURE ON	
Charitable activities	
Social welfare	17,326
Other	<u>1,434</u>
Total	<u>18,760</u>
NET INCOME	5,890
RECONCILIATION OF FUNDS	
Total funds brought forward	30,106
TOTAL FUNDS CARRIED FORWARD	<u><u>35,996</u></u>

Great Missenden Memorial Centre

Notes to the Financial Statements - continued
for the Year Ended 31st December 2023

7. TANGIBLE FIXED ASSETS

	Office equipments £
COST	
At 1st January 2023 and 31st December 2023	<u>6,122</u>
DEPRECIATION	
At 1st January 2023	2,211
Charge for year	<u>612</u>
At 31st December 2023	<u>2,823</u>
NET BOOK VALUE	
At 31st December 2023	<u>3,299</u>
At 31st December 2022	<u>3,911</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23 £	31.12.22 £
Sales deposits	4,350	3,900
Trade creditors	391	460
Other creditors	<u>3,879</u>	<u>4,529</u>
	<u>8,620</u>	<u>8,889</u>

9. MOVEMENT IN FUNDS

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	35,996	9,230	45,226
TOTAL FUNDS	<u>35,996</u>	<u>9,230</u>	<u>45,226</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	31,844	(22,614)	9,230
TOTAL FUNDS	<u>31,844</u>	<u>(22,614)</u>	<u>9,230</u>

Great Missenden Memorial Centre

Notes to the Financial Statements - continued
for the Year Ended 31st December 2023

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	Net movement in funds	At 31.12.22
	At 1.1.22	£
Unrestricted funds		
General fund	30,106	5,890
		35,996
TOTAL FUNDS	30,106	35,996

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	24,650	(18,760)	5,890
TOTAL FUNDS	24,650	(18,760)	5,890

A current year 12 months and prior year 12 months combined position is as follows:

	Net movement in funds	At 31.12.23
	At 1.1.22	£
Unrestricted funds		
General fund	30,106	15,120
		45,226
TOTAL FUNDS	30,106	45,226

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	56,494	(41,374)	15,120
TOTAL FUNDS	56,494	(41,374)	15,120

Great Missenden Memorial Centre

Notes to the Financial Statements - continued
for the Year Ended 31st December 2023

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st December 2023.