

# INSIGHT GLOUCESTERSHIRE

England & Wales · Charity number 204279

## Details

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Other names	GLOUCESTERSHIRE COUNTY ASSOCIATION FOR THE BLIND, G C A B
Status	Registered
Legal form	Other
Registered	1962-05-11
Register	<a href="#">View on the Charity Commission register</a>

## Contact

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**Address**  
Insight Gloucestershire  
81 Albion Street  
Cheltenham  
Gloucestershire  
GL52 2RZ

**Phone** 01242221170

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**Website** [www.insight-glos.org.uk](http://www.insight-glos.org.uk)

## Activities

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**Objects:** TO PROMOTE THE RELIEF OF VISUALLY IMPAIRED PEOPLE WITHIN THE AREA OF BENEFIT IN ANY MANNER WHICH NOW IS OR HEREAFTER MAY BE DEEMED BY LAW TO BE CHARITABLE

**Activities:** Insight Gloucestershire (formerly The Gloucestershire County Association for the Blind, GCAB) is a registered charity working in co-operation with others to enhance the independence and quality of life of all visually impaired people in Gloucestershire

## Classification

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- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body
- **What:** Disability
- **Who:** Children/young People, Elderly/old People, People With Disabilities

## Geography

- **Area of benefit:** GLOUCESTERSHIRE
- Gloucestershire

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£241,250	£205,010	-	-
2024-03-31	£211,063	£232,066	-	-
2023-03-31	£249,532	£246,576	-	-
2022-03-31	£152,412	£225,925	-	-
2021-03-31	£284,053	£194,036	-	-

## Trustees

Name	Role	Appointed
Carl Hall		2025-03-04
Clare Finimore		2024-11-26
John Terry Graham Hardie		2025-11-11
LIZ BRISTOW		2012-11-02
LOUISE SIMMONDS		
MIKE JOHNSON		2012-10-26
MR TIM RICE BSC MBA CENG MIMech E		2008-09-01

## Linked charities

- LESLIE YOUNG BENEFACTION (204279-1)
- HEXTALL BEQUEST (204279-2)

**INSIGHT GLOUCESTERSHIRE**

England & Wales - Charity number 204279

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# Accounts

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**REGISTERED CHARITY NUMBER: 204279**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025  
FOR  
INSIGHT GLOUCESTERSHIRE**

# **INSIGHT GLOUCESTERSHIRE**

## **CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 March 2025**

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## Insight Gloucestershire

### Administrative Details

#### For the year ended 31 March 2025

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The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

<b>Charity number</b>	204279 (England and Wales)
<b>Registered office</b>	18 Albion Street Cheltenham GL52 2RZ
<b>Board of trustees:</b>	Trustees who served during the year and up to the date of this report were as follows: Ann Lightfoot (Chair - Resigned Dec 2024) Tim Rice Michael Johnson (Elected Chair Dec 2024) Elizabeth Bristow Louise Simmonds (Secretary) Clare Finnimore (Appointed Nov 2024) Carl Hall (Appointed March 2025)
<b>Chief Executive</b>	Mike Silvey
<b>Independent examiners</b>	Mitchells Chartered Accountants 41 Rodney Rd Cheltenham GL50 1HX

**Insight Gloucestershire**  
**Report of the Trustees**  
**For the year ended 31 March 2025**

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**About Insight Gloucestershire**

The charitable object of Insight Gloucestershire is to promote the relief of sight impaired people within Gloucestershire. The charity was formerly known as the Gloucestershire County Association for the Blind and changed its name in 2013.

Insight Gloucestershire provides timely and appropriate support services for all people affected by sight loss in Gloucestershire, along with their families and friends. Our aim is to ensure people with sight loss in the county are able to lead active, independent and fulfilled lives.

We work with people affected by sight loss to help them navigate the often-complex provision of services, joining up health, social care and community services.

Our agreed organisational objectives are:

- To ensure all people with sight loss in Gloucestershire (and their family and friends) know where they can find support relevant to their personal situation.
- To provide a range of good quality, high impact services driven by the voice and needs of our clients.
- To build a strong and sustainable organisation which adds real value, can demonstrate its impact and has the confidence of the people and organisations we work with.

**Review of the year**

This has been a year of steady progress and important development for Insight Gloucestershire.

Following the retirement of long-standing staff members and a period of transition in 2023, we have focused on strengthening our services, expanding our reach, building our volunteer base, and embedding new ways of working.

A key part of this transformation has been the introduction of an innovative partnership model with Sight Support West of England and Wiltshire Sight. By sharing a central management and support team between our three charities (covering management, fundraising, finance, communications, and administration), we have been able to operate far more efficiently. This collaborative approach has significantly improved our ability to deliver high-quality, consistent services to people living with sight loss across Gloucestershire, whilst also reducing our core costs. The marked growth in both the number of people accessing one-to-one support and the significant increase in numbers of people accessing our social groups demonstrates the real and tangible difference this partnership model is making to local lives.

Following our introduction of the community hub model, opening 9 different locations across the county in January 2024, this year we launched a further new hub in Nailsworth. Through our hubs the Community Sight Loss team have provided one-to-one practical and emotional support to 479 unique individuals over the year, a nearly five-fold increase on the numbers supported 18 months ago.

Engagement with our social groups has also grown significantly, with 181 individuals regularly attending groups during the year, compared to fewer than 50 people participating in the previous year.

Feedback from the social groups has been overwhelmingly positive. One attendee shared,

*"It is so good to meet other people with my eye condition because I realise I am not on my own. There are others in the same boat. The social groups have been a life saver."*

To cater for some specific groups who may not be able to attend weekday socials, we also introduced four new virtual hubs—providing

regular Zoom-based peer support for university students, working-age adults, parents of children with VI, and young adults. We have also introduced telephone consultations for those who cannot travel easily, so we can respond quicker and reduce anxiety following new diagnoses. In June we held our first "Eye Can" exhibition in Gloucestershire, attracting over 200 visitors and strengthening our relationships with eye health professionals across the county. With 100% of attendees rating the events as Good or Excellent, the exhibition provided a one-stop shop for people with sight loss to see the breadth of support available and provided an opportunity to connect with others and to hear talks on issues around sight loss.

Alongside improvements in service delivery, working in partnership has also delivered important cost savings. Through renegotiating contracts and moving to shared contractors across all three charities, we have successfully reduced our Insight overheads by more than £1,000 per month. These savings allow us to direct more resources to front-line services and ensure that every pound donated to Insight Gloucestershire has maximum impact for local people with sight loss.

Volunteer engagement has continued to grow, and we have developed new corporate volunteering initiatives to broaden our base of support. We remain incredibly grateful to all our volunteers, who are at the heart of our work.

We also stepped up our public awareness work in 24-25. This year we began a new partnership with NHS Gloucestershire's information bus, working together to raise public awareness in more remote locations, on eye health and support available for people experiencing sight loss. During National Eye Health Week in September, we ran a coordinated campaign across social media providing information on the importance of regular eye checks. Our social media platforms have been reinvigorated, and we have started sharing video testimonies and case studies more widely.

Our fundraising this year has also been strengthened, and we have seen some important successes. We exceeded our community fundraising targets and secured a significant three-year unrestricted grant from the Barnwood Trust, alongside further grants from a range of trusts and foundations.

While challenges remain — particularly around capacity and ensuring sustainable growth — the transformation made possible through partnership working means we are now better equipped than ever to meet the needs of people with sight loss across Gloucestershire. We move into 2025 with optimism, a stronger service offer, and renewed confidence in our future.

### **Plans for the Future**

Our key development priorities for the 2025-26 year include:

- Monitor impact and respond to anticipated increasing demand for services following changes to the national CVI process (which will now include a referral to local sight loss support services) and cuts to national charities' services;
- Develop a new Digital Inclusion project in Gloucestershire, building on the success of Sight Support's digital work in Bristol;
- Review reach of our hubs in Gloucestershire and develop a plan to meet agreed service metrics;
- Develop our corporate fundraising offer, building relationships with local companies to increase our corporate income and harness volunteering opportunities;
- Open at our first charity shop in Gloucestershire, to provide a new income stream for the charity, and to increase awareness of our brand and services.

## Financial Review

Income and expenditure for 2024/25 were in line with the budget set for the year by the Board. Income is stable and our central costs have been reduced through our partnership model. For these reasons, The Board of Trustees continues to adopt the going concern basis in preparing the financial statements.

## Charitable Funders and Supporters

Insight Gloucestershire wishes to thank all its charitable funders and supporters, listed below for the year April 2024 – March 2025. As an independent charity we rely on the generosity of our supporters and the local community. Without their support we would not be able to deliver any of our valuable work providing local support for blind and partially sighted people in communities across Gloucestershire:

Barnwood Trust	National Lottery Reaching
Boshier Hinton Foundation	Communities.
Cheltenham Bridge Club	Postcode Lottery
D G Albright Charitable Trust	Provincial Priory of
Douglas Arter Foundation	Gloucestershire and Herefordshire
Evans Adlard Charitable Trust	Rockcliffe Charitable Trust
Florence Shute Millenium Trust	Tesco Groundworks
Freemasons	The Condon Family Trust
Friends Ukenited	Will Charitable Trust
Gilbert Trust	W. O. Street Charitable
Gloucester and District Christian	Foundation
Choir	
Gloucestershire County Council	
Jack Lane Charitable Trust	
Kevin Tait Opticians	
Kings School	
Langtree Trust	

## **Reserves policy**

Total funds held at 31 March 2025 were £346,156 of which £18,125 were restricted in accordance with the donors' wishes. A further £88,892 of unrestricted reserves are tied up in the capital assets of the charity, namely the building in Cheltenham.

Our current level of unrestricted free reserves is therefore £239,139.

The Trustees are particularly aware of the need to take certain factors into account to cover fluctuations in income (principally legacies), current liabilities and unplanned expenditure. The target amount for contingency set by the charity is therefore six months' operating costs, plus an amount of £50,000 to cover building repairs, and £10,000 for redundancy liability for longstanding employees. The level of free reserves is currently at the right level to meet these three potential liabilities.

The level of reserves has been set by the Board of Insight Gloucestershire taking into account the following:

- The smooth running of the charity, and the provision of core services to sight impaired clients, needs to be maintained. Funds should be available to continue to subsidise the provision of core services until alternative sources of funding can be found.
- If the charity were to close it would take a minimum of six months to find alternative and equivalent sources of support for our sight impaired clients across Gloucestershire.
- Funding should be available to deal with the contingencies which might arise in the day to day running of the organisation, including significant repairs to our building in Cheltenham which is showing signs of age.
- A number of costs would be associated with dissolution of the charity.

## **Structure, Governance and Management**

Insight Gloucestershire is a registered charity, controlled by its governing document, a constitution, last amended in September 2013. The Board

acknowledge that the constitution is out-of-date and in need of updating, and at the time of writing this is in process. We expect to have an updated constitution in place by Autumn 2025.

The organisation is governed by a Board of Trustees. In December 2024, our long-standing Chair of Trustees, Ann Lightfoot, stepped down from the Board, and was replaced by Mike Johnson. We would like to extend our sincere thanks to Ann for her long and dedicated service to Insight over many years.

We welcomed Clare Finnimore (Appointed Nov 2024) and Carl Hall (Appointed March 2025) to the Board of Trustees this year.

The Trustees do not receive any remuneration for their services to the charity. In the event of the charity being wound up, the trustees have no liability to contribute to its assets.

Day-to-day management of the charity is delegated to the joint operational management team (CEO, Head of Fundraising & Comms, and Head of Services), as outlined in our Partnership Agreement with Sight Support West of England and Wiltshire Sight. This agreement is reviewed regularly by the Board to ensure it remains in the best interests of people with sight loss in Gloucestershire.

### **Related Parties**

There were no material related party transactions with trustees or senior management.

### **Risk management and delegation**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate systems and controls are in place in order to mitigate those risks and to provide reasonable assurance against fraud and error. During the year the trustees have considered the major risks and systems have been put in place to mitigate their impact. The risk analysis is discussed at every other Board meeting, and a full review takes place annually.

The charity has a Schedule of Delegation in place which defines which decisions are taken by the Board of Trustees and which are delegated to

the joint operational management team. The Schedule is reviewed annually and covers areas of strategy, risk management, legal obligations, organisational policies and procedures, variations to agreed budget and strategic use of reserves.

### **Public Benefit**

The Board of Trustees have given due consideration to Charity Commission published guidance on the operation of the public benefit requirement and confirm that these requirements are met by the charity.

### **Statement of Responsibilities of the Trustees**

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and the incoming resources and application of resources, including the net income or expenditure, of the charity for the year. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the applicable Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Members of the charity have no liability to contribute to the assets of the charity in the event of winding up. The trustees are members of the charity, but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

### **Independent examiners**

Following a competitive tender process, Mitchells Chartered Accountants were appointed as the charity's independent examiners during the year and have expressed their willingness to continue to act in that capacity.

Approved by the trustees on 11<sup>th</sup> November 2025 and signed on their behalf by

A handwritten signature in black ink, appearing to read 'M. Johnson', written over a horizontal line.

Michael Johnson  
11th November 2025

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**  
**INSIGHT GLOUCESTERSHIRE**

**Independent examiner's report to the trustees of Insight Gloucestershire**

I report to the charity trustees on my examination of the accounts of Insight Gloucestershire for the year ended 31 March 2025.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Anthea Evans FCCA  
Mitchells Chartered Accountants

Mitchell Glanville Limited  
2nd Floor  
Cumberland House  
Oriel Road  
Cheltenham  
Gloucestershire  
GL50 1BB

Date: 26 November 2025

**Insight Gloucestershire**  
**Statement of Financial Activities**  
**For the year ended 31 March 2025**

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	Notes	Unrestricted fund £	Restricted fund £	2025 Total Funds £	2024 Total Funds £
<b>Incoming Resources</b>					
Donations and legacies		131,970	94,740	226,710	188,301
Investment income	2	7,161	-	7,161	6,017
Other income		<u>7,379</u>	<u>-</u>	<u>7,379</u>	<u>16,745</u>
<b>Total</b>		<u>146,510</u>	<u>94,740</u>	<u>241,250</u>	<u>211,063</u>
<b>Expenditure on</b>					
Raising funds		2,477	-	2,477	25,146
<b>Charitable activities</b>					
Support for people with sight loss		89,843	110,270	200,113	205,457
Governance costs		<u>2,420</u>	<u>-</u>	<u>2,420</u>	<u>1,463</u>
<b>Total</b>		<u>94,740</u>	<u>110,270</u>	<u>205,010</u>	<u>232,066</u>
Net gains/(losses) on investments		<u>2,726</u>	<u>-</u>	<u>2,726</u>	<u>(1,505)</u>
<b>Net Income / Expenditure</b>		54,496	(15,530)	38,966	(22,508)
<b>Reconciliation of Funds</b>					
Total Funds Brought Forward		<u>273,535</u>	<u>33,655</u>	<u>307,190</u>	<u>329,699</u>
<b>Total Funds Carried Forward</b>		<u>328,031</u>	<u>18,125</u>	<u>346,156</u>	<u>307,191</u>

## Insight Gloucestershire

### Balance Sheet

For the year ended 31 March 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
<b>Fixed Assets</b>					
Tangible Assets	5	88,892	-	88,892	88,892
Investments	6	<u>157,064</u>	<u>-</u>	<u>157,064</u>	<u>74,337</u>
		245,956		245,956	163,229
<b>Current Assets</b>					
Stock	7	3,162	-	3,162	3,696
Debtors	8	1,478	-	1,478	3,295
Cash at Bank and in hand		<u>90,857</u>	<u>18,125</u>	<u>108,982</u>	<u>140,123</u>
		95,497	18,125	147,114	147,114
<b>Creditors</b>					
Amounts Falling Due within One Year	9	(13,422)	-	(13,422)	(3,161)
<b>Net Current Assets</b>		<u>82,075</u>	<u>18,125</u>	<u>346,156</u>	<u>307,182</u>
<b>Total Assets Less Current Liabilities</b>		328,031	18,125	346,156	307,182
<b>Net Assets</b>		<u>328,031</u>	<u>18,125</u>	<u>346,156</u>	<u>307,182</u>
<b>Funds</b>					
Unrestricted Funds	10			328,031	273,527
Restricted funds				<u>18,125</u>	<u>33,655</u>
<b>Total Funds</b>				<u>346,156</u>	<u>307,182</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 11<sup>th</sup> November 2025 and were signed on its behalf by:



Michael Johnson  
Chair of Trustees

## Insight Gloucestershire

### Notes to the Financial Statements

For the year ended 31 March 2025

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#### 1. Accounting Policies

##### **Basis of Preparing the Financial Statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible Fixed Assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

## Insight Gloucestershire

### Notes to the Financial Statements - continued

For the year ended 31 March 2025

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#### **Fund Accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### **Pension Costs And Other Post-Retirement Benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

#### **2. Investment Income**

	2025	2024
	£	£
Investment income	<u>6,301</u>	<u>6,017</u>

#### **3. Trustees' Remuneration and Benefits**

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

#### **Trustees' Expenses**

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

# Insight Gloucestershire

## Notes to the Financial Statements - continued

For the year ended 31 March 2025

### 4. Comparatives for the Statement of Financial Activities

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	60,157	128,144	188,301
Other trading activities	16,745	-	16,745
Investment income	<u>6,017</u>	<u>-</u>	<u>6,017</u>
<b>Total</b>	<u>82,919</u>	<u>128,144</u>	<u>211,063</u>
<b>EXPENDITURE ON</b>			
Raising funds	8,550	16,596	25,146
<b>Charitable activities</b>			
Support for people with sight loss	127,564	77,893	205,457
Governance costs	1,463	-	1,463
	<u>137,577</u>	<u>94,489</u>	<u>232,066</u>
<b>Total resources expended</b>	<u>137,577</u>	<u>94,489</u>	<u>232,066</u>
Net gains/(losses) on investments	<u>(1,505)</u>	<u>-</u>	<u>(1,505)</u>
<b>NET INCOME/(EXPENDITURE)</b>	<b>(56,163)</b>	<b>33,655</b>	<b>(22,508)</b>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	329,699	-	329,699
	<u>273,536</u>	<u>33,655</u>	<u>307,191</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>273,536</u>	<u>33,655</u>	<u>307,191</u>

### 5. Tangible Fixed Assets

	Freehold property £	Plant and machinery £	Computer equipment £	Totals £
<b>COST</b>				
At 1 April 2024 and 31 March 2025	<u>88,892</u>	<u>18,422</u>	<u>16,773</u>	<u>124,087</u>
<b>DEPRECIATION</b>				
At 1 April 2024 and 31 March 2025	<u>-</u>	<u>18,422</u>	<u>16,773</u>	<u>35,195</u>
<b>NET BOOK VALUE</b>				
At 31 March 2025	<u>88,892</u>	<u>-</u>	<u>-</u>	<u>88,892</u>
At 31 March 2024	<u>88,892</u>	<u>-</u>	<u>-</u>	<u>88,892</u>

## Insight Gloucestershire

### Notes to the Financial Statements - continued

For the year ended 31 March 2025

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#### 6. Fixed Asset Investments

	Listed investments £
MARKET VALUE	
At 1 April 2024	74,337
Additions	80,000
Realised gains	<u>2,726</u>
At 31 March 2025	<u>157,063</u>
NET BOOK VALUE	
At 31 March 2025	<u>157,063</u>
At 31 March 2024	<u>74,337</u>

There were no investment assets outside the UK.

#### 7. Stocks

	2025 £	2024 £
Stocks and finished goods	<u>3,162</u>	<u>3,696</u>

#### 8. Debtors: Amounts Falling Due Within One Year

	2025 £	2024 £
Trade debtors	-	1,946
Prepayments	<u>1,478</u>	<u>1,349</u>
	<u>1,478</u>	<u>3,295</u>

#### 9. Creditors: Amounts Falling Due Within One Year

	2025 £	2024 £
Trade creditors	6,676	1,618
Taxation and social security	2,366	1,543
Other creditors	<u>4,380</u>	-
	<u>13,422</u>	<u>3,161</u>

Included in other creditors is a figure owed to Sight Support West of England of £3,130.

## Insight Gloucestershire

### Notes to the Financial Statements - continued

For the year ended 31 March 2025

#### 10. Movement In Funds

	At 1/4/24 £	Net movement in funds £	At 31/3/25 £
<b>Unrestricted funds</b>			
General fund	273,535	54,496	328,031
<b>Restricted funds</b>			
Restricted Funds	33,655	(15,530)	18,125
<b>TOTAL FUNDS</b>	<u>307,190</u>	<u>38,966</u>	<u>346,156</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	146,510	(94,740)	2,726	54,496
<b>Restricted funds</b>				
Restricted Funds	94,740	(110,270)	-	(15,530)
<b>TOTAL FUNDS</b>	<u>241,250</u>	<u>(205,010)</u>	<u>2,726</u>	<u>38,966</u>

#### Comparatives for movement in funds

	At 1/4/23 £	Net movement in funds £	At 31/3/24 £
<b>Unrestricted funds</b>			
General fund	329,698	(56,163)	273,535
<b>Restricted funds</b>			
Restricted Funds	-	33,655	33,655
<b>TOTAL FUNDS</b>	<u>329,698</u>	<u>(22,508)</u>	<u>307,190</u>

## Insight Gloucestershire

### Notes to the Financial Statements - continued

For the year ended 31 March 2025

#### 10. Movement In Funds - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	82,919	(137,577)	(1,505)	(56,163)
<b>Restricted funds</b>				
Restricted Funds	128,144	(94,489)	-	33,655
<b>TOTAL FUNDS</b>	<u>211,063</u>	<u>(232,066)</u>	<u>(1,505)</u>	<u>(22,508)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/23 £	Net movement in funds £	At 31/3/25 £
<b>Unrestricted funds</b>			
General fund	329,698	(1,667)	328,031
<b>Restricted funds</b>			
Restricted Funds	-	18,125	18,125
<b>TOTAL FUNDS</b>	<u>329,698</u>	<u>16,458</u>	<u>346,156</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	229,429	(232,317)	1,221	(1,667)
<b>Restricted funds</b>				
Restricted Funds	222,884	(204,759)	-	18,125
<b>TOTAL FUNDS</b>	<u>452,313</u>	<u>(437,076)</u>	<u>1,221</u>	<u>16,458</u>

#### 11. Related Party Disclosures

There were no related party transactions for the year ended 31 March 2025.

**Insight Gloucestershire**  
**Detailed Statement of Financial Activities**  
**For the year ended 31 March 2025**

	2025	2024
	£	£
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	16,709	20,182
Grants	210,001	156,379
Legacies	<u>-</u>	<u>11,740</u>
	226,710	188,301
<b>Investment income</b>		
Investment income	7,161	6,017
<b>Other income</b>		
Equipment sales	7,319	16,367
200 Club	<u>60</u>	<u>378</u>
	<u>7,379</u>	<u>16,745</u>
<b>Total incoming resources</b>	241,250	211,063
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Staff salaries	-	16,596
Fundraising costs	<u>2,477</u>	<u>8,550</u>
	2,477	25,146
<b>Charitable activities</b>		
Staff salaries	73,786	82,466
National insurance	290	2,377
Pensions	2,290	2,780
Rates and water	4,277	3,694
Insurance	1,841	4,198
Light and heat	2,329	4,737
Telephone	1,247	1,581
Postage and stationery	3,403	3,906
Advertising, marketing and website	529	888
Carried forward	<u>89,992</u>	<u>106,627</u>

**This page does not form part of the statutory financial statements**

## Insight Gloucestershire

### Detailed Statement of Financial Activities (continued)

For the year ended 31 March 2025

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Brought forward	89,992	106,627
Sundries	327	460
Low vision equipment	5,368	13,165
Recruitment	474	534
Staff Training	-	324
Bank charges	232	625
Subscriptions	35	214
Property maintenance	4,283	6,681
IT costs	6,083	15,228
Staff Travel	1,738	890
Redundancy costs	-	9,403
Venue hire	2,813	1,066
Small office equipment	345	-
Demonstration and sensory equipment	146	-
Grants to other organisations	<u>88,277</u>	<u>50,250</u>
	200,113	205,467
<b>Governance costs</b>		
Accountancy	2,420	1,463
	<u>          </u>	<u>          </u>
Total resources expended	<u>205,010</u>	<u>232,076</u>
<b>Net income/(expenditure) before gains and losses</b>	36,240	(21,003)
<b>Realised recognised gains and losses</b>		
Realised gains/(losses) on fixed asset investments	<u>2,726</u>	<u>(1,505)</u>
<b>Net income/(expenditure)</b>	<u>38,966</u>	<u>(22,508)</u>

This page does not form part of the statutory financial statements

**INSIGHT GLOUCESTERSHIRE**

England & Wales - Charity number 204279

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# Accounts

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Registered Charity Number: 204279

Signed

**Report of the Trustees and  
Unaudited Financial Statements for the  
Year Ended 31 March 2024  
for  
Insight Gloucestershire**

Louise Newman & Co Ltd  
2 Bath Mews  
Bath Parade  
Cheltenham  
Gloucestershire  
GL53 7HL

**Insight Gloucestershire**  
**Contents of the Financial Statements**  
**For the year ended 31 March 2024**

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Detailed Statement of Financial Activities	26 to 27

## Insight Gloucestershire

### Reference and Administrative Details

For the year ended 31 March 2024

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<b>Charity number</b>	204279 (England and Wales)
<b>Registered office</b>	18 Albion Street Cheltenham GL52 2RZ
<b>Board of trustees:</b>	Trustees who served during the year and up to the date of this report were as follows: Ann Lightfoot (Chair) Tim Rice Michael Johnson Elizabeth Bristow Louise Simmonds (Secretary) Sammy Rosser (Resigned June 2023) Hazel Holland (Resigned Nov 2023)
<b>General Manager</b>	Steve Martin (Retired May 2023)
<b>Independent examiners</b>	Louise Newman & Co Ltd 2 Bath Mews Bath Parade Cheltenham GL53 7HL

**Insight Gloucestershire**  
**Report of the Trustees**  
**For the year ended 31 March 2024**

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The trustees present their report and the financial statements for the year ended 31 March 2024 and also wish to express their sincere thanks to all staff and volunteers for their hard work over the past year.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the Constitution and the Statement of Recommended Practice - Accounting and Reporting by Charities (effective from January 2019).

### **About Insight Gloucestershire**

The charitable object of Insight Gloucestershire is to promote the relief of sight impaired people within Gloucestershire. The charity was formerly known as the Gloucestershire County Association for the Blind and changed its name in 2013.

Insight Gloucestershire provides timely and appropriate support services for all people affected by sight loss in Gloucestershire, along with their families and friends. Our aim is to ensure people with sight impairment in the county are able to lead active, independent and fulfilled lives.

We work with people affected by sight impairment to help them navigate the often-complex provision of services, joining up health, social care and community services.

Our agreed organisational objectives are:

- To ensure all people with sight impairment in Gloucestershire (and their family and friends) know where they can find support relevant to their personal situation.

- To provide a range of good quality, high impact services driven by the voice and needs of our clients.
- To build a strong and sustainable organisation which adds real value, can demonstrate its impact and has the confidence of the people and organisations we work with.

## **Review of the year**

This year has been one of significant change for Insight Gloucestershire. In May, our General Manager, Steve Martin, retired after many years at the charity. In light of the Board's concerns over recent years about the financial sustainability of the charity, the trustees took the opportunity of Steve's retirement to explore new options for the future.

In July, a new partnership was put in place with Sight Support West of England, a neighbouring sight loss charity working in Bristol, South Glos and Bath & N-E Somerset. The partnership agreement sees Insight join with Sight Support and another local charity, Wiltshire Sight, in operating a joint management model, sharing costs, learning and efficiencies.

As a result of the new partnership, July to December saw significant changes to Insight's operations. Our policies and procedures were reviewed and updated to ensure our services are both compliant and reflecting best practice. We moved our finances over from a predominantly paper-based system to a new online system, which enables us to record and reconcile all transactions quickly and produce effective management reports. We introduced a new Client Management System, alongside a new Sight Loss Assessment Framework to guide our work with our clients and provide impact data to inform our service development. We launched a new website in November, which includes the ability to take donations online, and started work on a 10-year funding strategy.

In January our Community Sight Loss team moved to a community-based model, opening more hubs across the county where clients can

access services and peer support.

We revamped our volunteer recruitment and training procedures in late 2023, and focussed our recruitment on volunteers who can help support the new hubs and social groups.

Throughout all this change, the Insight team have continued to provide emotional and practical support to clients on a daily basis, alongside running social groups, theatre trips and lunch clubs in Cheltenham and Gloucester.

We have had some good fundraising successes over the past year; continuing to bring in grant funding to support our core operations, and starting to implement fundraising activities to build other income streams over the coming years.

Overall, the year has not been easy, with many changes needed, and we have sadly lost some long-standing staff members. However, we still have a dedicated team in place, excited for the future and embracing a new way of working. We are delighted with the changes we have put in place so far this year and are confident that the charity has an exciting few years ahead as we continue our development.

During the year we learnt of the sad passing of Hazel Holland, who was a long-time supporter of the charity and a member of the Board of Trustees for many years. Hazel will be remembered as a hugely valued and highly regarded member of the team.

Specific progress against the key objectives we set ourselves for 23-24 is summarised below:

- **Increase the reach of our services through the development of hubs across the county where people with sight loss can access local information, advice and guidance;**

In January 2024 we opened six new monthly hubs in Bishops Cleeve, Bourton-on-the-Water, Chipping Campden, Cirencester, Dursley and Tewkesbury. Alongside our exiting hubs in Gloucester, Moreton-in-Marsh and Stroud, and our resource centre in Cheltenham, we now

have 10 locations across the country where people can access advice and guidance from our Community Sight loss Team.

- **Expand our provision of social opportunities for people with sight loss to help reduce the risk of isolation;**

Alongside each of the advice hubs listed above, we are also running social groups, providing access to peer support for people with sight loss in 10 locations. Supported by local volunteers, these groups provide a lifeline for many who are struggling with the emotional impact of losing their sight.

- **Develop our monitoring and evaluation systems to enable us to better measure the outcomes and impact of our work on the lives of our clients;**

In October 2023 we moved our client data onto a new bespoke Client Management System, built around the Sight Loss Assessment Framework which was provided to us by Sight Support West of England.

The new system will enable us to track clients' progress working with us, enabling us to report back on outcomes and impact of our work. As it will take time to build up the volume of data, we expect to be able to produce outcome reports from the end of 2024.

- **Explore opportunities for closer working with other local sight loss charities, to help improve our fundraising capacity, reduce our central costs and increase the exchange of key learning and good practice.**

As outlined above, in July 2023 we joined forces with Sight Support West of England and Wiltshire Sight. Our new partnership model has already had huge benefits in terms of increased fundraising capacity and reduced central costs. The partnership has also enabled us to update our policies, procedures and systems which were in need of attention, and to introduce best practice tools such as the Sight Loss Assessment Framework.

We are confident that this model of partnership working will continue to have huge benefits for the charity, and in turn for people with sight impairment across the county.

## **Plans for the Future**

Our key development priorities for the 2024-25 year include:

- Review geographic reach of our hubs in Gloucestershire and develop a plan to cover underserved areas. Ensure all community hubs run effectively and are supported by local volunteers;
- Continue work to integrate the teams and cultures of Insight, Sight Support and Wiltshire Sight to maximise our effectiveness, share our learning and reduce costs;
- Grow awareness of our charity as the local charity of choice within our community through increased attendance at community events and an increased focus on PR through traditional media channels;
- Further develop our fundraising income streams, including active promotion of legacy giving, and development of sponsored fundraising events.
- Review our premises in Cheltenham and explore the possibilities of opening retail outlets in Gloucestershire to provide a new stream of unrestricted income.

## **Financial Review**

Income and expenditure for 2023/24 were in line with the budget set for the year by the Board.

A new funding strategy has been developed and will be approved by the Board in mid-2024. This strategy lays out how the charity will develop and diversify its income streams over the next ten years, under the guidance of Sight Support West of England. Alongside the new model of joint working which is reaping benefits in terms of shared management, fundraising and overhead costs, the trustees are now confident that the

charity is back on a sustainable footing.

For the reasons given, The Board of Trustees continues to adopt the going concern basis in preparing the financial statements.

### **Charitable Funders and Supporters**

Insight Gloucestershire wishes to thank all its charitable funders and supporters, listed below for the year April 2023 – March 2024. As an independent charity we rely on the generosity of our supporters and the local community. Without their support we would not be able to deliver any of our valuable work providing local support for blind and partially sighted people in communities across Gloucestershire:

Anton Jurgens Foundation	Lennox Hannay Charitable Trust
The Barnwood Trust	The National Lottery Community Fund
D.G. Albright Charitable Trust	NISA Making a Difference Locally
Douglas Arter Foundation	Rausing Trust
Evans Adlard Charitable Trust	Renishaw plc
Gloucestershire County Council	Rockcliffe Charitable Trust
Gloucestershire Disability Fund	Gardners Trust
Inman Trust	Sue Gore and family
James Tudor Foundation	Summerfield Charitable Trust
Kevin Tait Opticians, Moreton-in-Marsh	Tewkesbury Town Council
Chapman Opticians, Cheltenham	Thomas Pocklington Trust
Langtree Trust	Ulverscroft Foundation
Leckhampton Parish Council	

### **Reserves policy**

Total funds held at 31 March 2024 were £307,191, of which £33,655 to be were restricted in accordance with the donors' wishes. A further £88,892 of unrestricted reserves are tied up in the capital assets of the charity, namely the building in Cheltenham.

Our current level of unrestricted free reserves is therefore £184,644.

The Trustees are particularly aware of the need to take certain factors into account to cover fluctuations in income (principally legacies), current liabilities and unplanned expenditure. The target amount for contingency set by the charity is therefore six months' operating costs, plus an amount of £50,000 to cover building repairs, and £10,000 for redundancy liability for longstanding employees. The level of free reserves is currently at the right level to meet these three potential liabilities.

The level of reserves has been set by the Board of Insight Gloucestershire taking into account the following:

- The smooth running of the charity, and the provision of core services to sight impaired clients, needs to be maintained. Funds should be available to continue to subsidise the provision of core services until alternative sources of funding can be found.
- If the charity were to close it would take a minimum of six months to find alternative and equivalent sources of support for our sight impaired clients across Gloucestershire.
- Funding should be available to deal with the contingencies which might arise in the day to day running of the organisation, including significant repairs to our building in Cheltenham which is showing signs of age.
- A number of costs would be associated with dissolution of the charity.

## **Structure, Governance and Management**

Insight Gloucestershire is a registered charity, controlled by its governing document, a constitution, last amended in September 2013.

The organisation is governed by a Board of Trustees. The Trustees do not receive any remuneration for their services to the charity.

In the event of the charity being wound up, the trustees have no liability to contribute to its assets.

Day-to-day management of the charity is delegated to the CEO and management team of Sight Support West of England under a rolling

contract which is reviewed annually. The CEO of Sight Support reports formally to the Insight Board of Trustees every two months.

### **Related Parties**

There were no material related party transactions with trustees or senior management.

### **Risk management and delegation**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate systems and controls are in place in order to mitigate those risks and to provide reasonable assurance against fraud and error. During the year the trustees have considered the major risks and systems have been put in place to mitigate their impact. The risk analysis is discussed at every other Board meeting, and a full review takes place annually.

The charity has a Schedule of Delegation in place which defines which decisions are taken by the Board of Trustees and which are delegated to the operational management team of Sight Support West of England. The Schedule is reviewed annually and covers areas of strategy, risk management, legal obligations, organisational policies and procedures, variations to agreed budget and strategic use of reserves.

### **Public Benefit**

The Board of Trustees have given due consideration to Charity Commission published guidance on the operation of the public benefit requirement and confirm that these requirements are met by the charity.

### **Statement of Responsibilities of the Trustees**

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees

to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and the incoming resources and application of resources, including the net income or expenditure, of the charity for the year. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the applicable Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.


The trustees are responsible for the maintenance and integrity of the corporate financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Members of the charity have no liability to contribute to the assets of the charity in the event of winding up. The trustees are members of the charity, but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

## Independent examiners

Louise Newman & Co Ltd were re-appointed as the charitable company's independent examiners during the year and has expressed their willingness to continue to act in that capacity.

Approved by the trustees on 24<sup>th</sup> September 2024 and signed on their behalf by

A handwritten signature in black ink, appearing to read 'Ann Lightfoot', with a stylized, cursive script.

Ann Lightfoot

Chair of Trustees

24<sup>th</sup> September 2024

**Insight Gloucestershire**  
**Independent Examiner's Report to the Trustees**  
**For the year ended 31 March 2024**

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I report to the charity trustees on my examination of the accounts of Insight Gloucestershire for the year ended 31 March 2024.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my Examination, I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Louise Newman ACCA  
Louise Newman & Co Ltd



2 Bath Mews  
Bath Parade  
Cheltenham  
Gloucestershire  
GL53 7HL

Date: ..... 24<sup>th</sup> September 2024

**Insight Gloucestershire**  
**Statement of Financial Activities**  
**For the year ended 31 March 2024**

		Unrestricted fund	Restricted fund	31.3.24 Total funds £	31.3.23 Total funds £
	Notes				
<b>Incoming Resources</b>					
Donations And Legacies		60,157	128,144	188,301	217,956
Other Trading Activities	2	16,745		16,745	25,311
Investment Income	3	<u>6,017</u>	<u>-</u>	<u>6,017</u>	<u>6,265</u>
<b>Total Incoming Resources</b>		<u>82,919</u>	<u>128,144</u>	<u>211,063</u>	<u>249,532</u>
<b>Resources Expended</b>					
Raising Funds		8,550	16,596	25,146	22,743
<b>Charitable Activities</b>					
Support for people with sight loss		127,564	77,893	205,457	222,695
Governance costs		<u>1,463</u>	<u>-</u>	<u>1,463</u>	<u>1,138</u>
<b>Total Resources Expended</b>		137,577	94,489	232,066	246,576
Net Gain/ (Losses) on Investments		(1,505)		(1,505)	(20,376)
<b>Net Income / Expenditure</b>		(56,163)	33,655	(22,508)	(17,420)
Total Funds Brought Forward		<u>329,699</u>	<u>-</u>	<u>329,699</u>	<u>347,119</u>
<b>Total Funds Carried Forward</b>		<u>273,536</u>	<u>33,655</u>	<u>307,191</u>	<u>329,699</u>

The notes form part of these financial statements

# Insight Gloucestershire

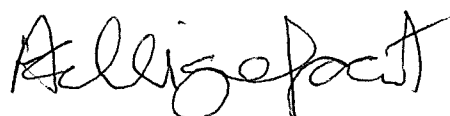
## Balance Sheet

For the year ended 31 March 2024

	Notes	Unrestricted funds	Restricted funds	31.3.24 Total funds £	31.3.23 Total funds £
<b>Fixed Assets</b>					
Tangible Assets	6	88,892	-	88,892	88,892
Investments	7	<u>74,337</u>	<u>-</u>	<u>74,337</u>	<u>150,256</u>
		163,229		163,229	239,148
<b>Current Assets</b>					
Stock	8	3,696	-	3,696	2,334
Debtors	9	1,946	-	1,946	-
Prepayment and Accrued Income		1,349	-	1,349	3,685
Cash At Bank		<u>106,468</u>	<u>33,655</u>	<u>140,123</u>	<u>88,214</u>
		113,459	33,655	147,114	94,233
<b>Creditors</b>					
Amounts Falling Due within One Year	10	<u>(3,152)</u>	<u>-</u>	<u>(3,152)</u>	<u>(3,683)</u>
<b>Net Current Assets</b>		<u>110,307</u>	<u>33,655</u>	<u>143,962</u>	<u>90,550</u>
<b>Total Assets Less Current Liabilities</b>		273,536	33,655	307,191	329,699
<b>Net Assets</b>		<u>273,536</u>	<u>33,655</u>	<u>307,191</u>	<u>329,699</u>
<b>Funds</b>					
Unrestricted Funds	11			273,536	329,699
Restricted funds				<u>33,655</u>	<u>-</u>
<b>Total Funds</b>				<u>307,191</u>	<u>329,699</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 24<sup>th</sup> September 2024 and were signed on its behalf by:

Ann Lightfoot  
Chair of Trustees



The notes form part of these financial statements

## **1. Accounting Policies**

### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year-end date are noted as a commitment but not accrued as expenditure.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings            - 10% on cost

### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items.

**Insight Gloucestershire**  
**Notes to the Financial Statements**  
**For the year ended 31 March 2024**

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**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight-line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

## Insight Gloucestershire

### Notes to the Financial Statements (continued)

For the year ended 31 March 2024

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#### 2. Other Trading Activities

	31.3.24	31.3.23
	£	£
200 Club	378	1,706
Equipment Sales	<u>16,367</u>	<u>23,605</u>
	<u>16,745</u>	<u>25,311</u>

#### 3. Investment Income

	31.3.24	31.3.23
	£	£
Investment Income	<u>6,017</u>	<u>6,265</u>

#### 4. Trustees' Remuneration and Benefits

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

#### 5. Comparatives for the Statement of Financial Activities (2022/23)

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME</b>			
Donations and legacies	133,104	84,852	217,956
Other trading activities	25,311	-	25,311
Investment income	<u>6,265</u>	<u>-</u>	<u>6,265</u>
<b>Total</b>	164,680	84,852	249,532

5. Comparatives for the Statement of Financial Activities (2022/23) - continued

<b>EXPENDITURE ON</b>			
Raising funds	39,598	-	39,598
<b>Charitable activities</b>			
Support	205,840	-	205,840
Governance	<u>1,138</u>	<u>-</u>	<u>1,138</u>
<b>Total</b>	246,576	-	246,576
Net gains/(losses) on investments	<u>(20,376)</u>	<u>-</u>	<u>(20,376)</u>
<b>NET INCOME/(EXPENDITURE)</b>	(102,272)	84,852	(17,420)
Transfers between funds	<u>84,852</u>	<u>(84,852)</u>	<u>-</u>
Net movement in funds	(17,420)	-	(17,420)
Total funds brought forward	<u>347,119</u>	<u>-</u>	<u>347,119</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>329,699</u>	<u>-</u>	<u>329,699</u>

6. Tangible Fixed Assets

	Freehold property £
<b>COST</b>	
At 1 April 2023 and 31 March 2024	<u>88,892</u>
<b>NET BOOK VALUE</b>	
At 31 March 2024	<u>88,892</u>
At 31 March 2023	<u>88,892</u>

## Insight Gloucestershire

### Notes to the Financial Statements (continued)

For the year ended 31 March 2024

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#### 7. Fixed Asset Investments

	Listed investments
<b>Market Value</b>	£
At 1 April 2023	44,657
Disposals	(79,557)
Revaluations	<u>1,063</u>
At 31 March 2024	<u>66,163</u>
<b>Provisions</b>	
At 31 March 2023	(5,600)
Revaluation adjustments	<u>(2,574)</u>
At 31 March 2024	<u>(8,174)</u>
<b>Net Book Value</b>	
At 31 March 2024	<u>74,337</u>
At 31 March 2023	<u>150,257</u>

There were no investment assets outside the UK.

#### 8. Stocks

	31.3.24	31.3.23
	£	£
Finished goods	3,696	2,334

#### 9. Debtors: Amounts Falling Due Within One Year

	31.3.24	31.3.23
	£	£
Trade debtors	<u>1,946</u>	<u>-</u>

Insight Gloucestershire

Notes to the Financial Statements (continued)

For the year ended 31 March 2024

**10. Creditors: Amounts Falling Due Within One Year**

	31.3.24	31.3.23
	£	£
Trade Creditors	1,618	
Social Security and other Taxes	1,534	2,830
Other creditors	<u>-</u>	<u>853</u>
	<u>3,152</u>	<u>3,683</u>

**11. Movement In Funds**

	At 1.4.23	Net movement in funds	At 31.3.24
	£	£	£
<b>Unrestricted funds</b>			
General fund	329,699	(56,163)	273,536
<b>Restricted funds</b>			
Restricted	<u>          </u>	<u>33,655</u>	<u>33,655</u>
<b>Total Funds</b>	<u>329,699</u>	<u>(22,508)</u>	<u>307,191</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	<u>82,919</u>	<u>(137,577)</u>	<u>(1,505)</u>	<u>(56,163)</u>
<b>Restricted funds</b>				
Restricted	128,144	(94,489)		33,655
<b>Total Funds</b>	<u>211,063</u>	<u>(232,066)</u>	<u>(1,505)</u>	<u>(22,508)</u>

Insight Gloucestershire

Notes to the Financial Statements (continued)

For the year ended 31 March 2024

11. Movement In Funds – continued

Comparatives for movement in funds

	At 1.4.22	Net movement in funds	Transfers between funds	At 31.3.23
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	347,119	(102,272)	84,852	329,699
<b>Restricted funds</b>				
Restricted	_____ -	<u>84,852</u>	<u>(84,852)</u>	_____ -
<b>TOTAL FUNDS</b>	<u>347,119</u>	<u>(17,420)</u>	<u>_____ -</u>	<u>329,699</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	<u>164,680</u>	<u>(246,576)</u>	<u>(20,376)</u>	<u>(102,272)</u>
<b>Restricted funds</b>				
Restricted	<u>84,852</u>	(16,596)		<u>84,852</u>
<b>Total Funds</b>	<u>249,532</u>	<u>(246,576)</u>	<u>(20,376)</u>	<u>(17,420)</u>

## Insight Gloucestershire

### Notes to the Financial Statements (continued)

For the year ended 31 March 2024

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#### 11. Movement In Funds – continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
<b>Unrestricted funds</b>				
General fund	347,119	(158,435)	84,852	273,536
<b>Restricted funds</b>				
Restricted	<u>-</u>	<u>118,507</u>	<u>(84,852)</u>	<u>33,655</u>
<b>TOTAL FUNDS</b>	<u>347,119</u>	<u>(39,928)</u>	<u>-</u>	<u>307,191</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	247,599	(384,153)	(21,881)	(158,435)
<b>Restricted funds</b>				
Restricted	<u>212,996</u>	<u>(94,489)</u>		<u>118,507</u>
<b>Total Funds</b>	<u>460,595</u>	<u>(478,642)</u>	<u>(21,881)</u>	<u>(39,928)</u>

#### 12. Related Party Disclosures

There were no related party transactions for the year ended 31 March 2024.

**Insight Gloucestershire**  
**Detailed Statement of Financial Activities**  
**For the year ended 31 March 2024**

	31.3.24	31.3.23
	£	£
<b>Income and Endowments</b>		
<b>Donations and Legacies</b>		
Donations	20,182	20,208
Gift aid		1,351
Legacies	11,740	80,000
Grants	<u>156,379</u>	<u>116,397</u>
	<b>188,301</b>	<b>217,956</b>
<b>Other Trading activities</b>		
Equipment Sales	16,367	23,605
200 Club	<u>378</u>	<u>1,706</u>
	<b>16,745</b>	<b>25,311</b>
Investment Income	<u>6,017</u>	<u>6,265</u>
<b>Total incoming resources</b>	<b>211,063</b>	<b>249,532</b>
<b>Resources Expended</b>		
<b>Raising Funds</b>		
Staff salaries	16,596	22,353
200 Club	315	390
Fundraising costs	<u>8,235</u>	<u>        </u>
	<b>25,146</b>	<b>22,743</b>
<b>Charitable Activities</b>		
Staff salaries	82,466	145,684
National insurance	2,377	8,115
Pensions	2,780	4,585
Recruitment	534	-
Staff Training	324	-
Rates and water	3,694	494
Insurance	4,198	2,244
Light and Heat	4,737	3,274

This page does not form part of the statutory financial statements

**Insight Gloucestershire**

**Detailed Statement of Financial Activities - continued**

**For the year ended 31 March 2024**

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Telephone	1,581	1,882
Postage and stationery	3,906	2,084
Sundries	451	1,684
Bank charges	625	683
Subscriptions	214	40
Property Maintenance	6,681	16,137
IT costs	15,228	18,934
Staff travel	889	-
Redundancy costs	9,403	-
Venue Hire	1,066	-
Low vision equipment	13,165	16,855
Marketing and website	888	-
Grants to other organisations	<u>50,250</u>	<u>-</u>
	<b>205,457</b>	<b>222,695</b>
<b>Governance costs</b>		
Accountancy fees	<u>1,463</u>	<u>1,138</u>
<b>Total resources expended</b>	<b>232,066</b>	<b>246,576</b>
<b>Net income before gains and losses</b>	(21,003)	2,956
<b>Realised recognised gains and losses</b>		
Realised gains/(losses) on fixed asset investments	<u>(1,505)</u>	<u>(20,376)</u>
<b>Net expenditure</b>	<u><u>(22,508)</u></u>	<u><u>(17,420)</u></u>

This page does not form part of the statutory financial statements



**INSIGHT GLOUCESTERSHIRE**

England & Wales - Charity number 204279

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# Accounts

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**Registered Charity Number: 204279**

**Report of the Trustees and  
Unaudited Financial Statements for the  
Year Ended 31 March 2023  
for  
Insight Gloucestershire**

Louise Newman & Co Ltd  
2 Bath Mews  
Bath Parade  
Cheltenham  
Gloucestershire  
GL53 7HL

**Insight Gloucestershire**  
**Contents of the Financial Statements**  
**For the year ended 31 March 2023**

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Statement of Financial Activities	9
Balance Sheet	10
Notes to the Financial Statements	11 to 15

# Insight Gloucestershire

## Reference and Administrative Details

For the year ended 31 March 2023

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**Charity number** 204279 (England and Wales)

**Registered office** 18 Albion Street  
Cheltenham  
GL52 2RZ

**Board of trustees:** Trustees who served during the year and up to the date of this report were as follows:

Ann Lightfoot (Chair)

Tim Rice

Michael Johnson

Elizabeth Bristow

Louise Simmonds (Secretary)

Sammy Rosser (Treasurer)

Hazel Holland

**General Manager** Steve Martin (Retired June 2023)

**Independent examiners** Louise Newman & Co Ltd  
2 Bath Mews  
Bath Parade  
Cheltenham  
GL53 7HL

# Insight Gloucestershire

## Report of the Trustees

### For the year ended 31 March 2023

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The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### About Insight Gloucestershire

The charitable object of Insight Gloucestershire is to promote the relief of sight impaired people within Gloucestershire. The charity was formerly known as the Gloucestershire County Association for the Blind and changed its name in 2013.

Insight Gloucestershire provides timely and appropriate support services for all people affected by sight loss in Gloucestershire, along with their families and friends. **Our aim** is to ensure people with sight loss in the county are able to lead active, independent and fulfilled lives.

We work with people affected by sight loss to help them navigate the often-complex provision of services, joining up health, social care and community services.

Our agreed organisational objectives are:

- To ensure all people with sight loss in Gloucestershire (and their family and friends) know where they can find support relevant to their personal situation.
- To provide a range of good quality, high impact services driven by the voice and needs of our clients.
- To build a strong and sustainable organisation which adds real value, can demonstrate its impact and has the confidence of the people and organisations we work with.

## **Review of the year**

Over the past year, our team in Cheltenham have worked hard to meet the needs of our clients, supporting them with information, advice and guidance on all aspects of living with sight loss. Our helpline continues to receive in excess of 300 calls per month, and the Resource Centre remains busy.

Although we are now past the pandemic, we are aware that many of our clients remain isolated, having have lost their confidence going out, and we have increased our focus in the last year on social events, supporting some of the most isolated to attend peer support groups on a regular basis.

Our fundraiser has had some good successes over the past year, bringing in grant funding to support our core operations, and over the coming year we will be looking at how to increase our unrestricted income through individual giving and community events.

## **Plans for the Future**

Our key development priorities for the 2023-24 year include:

- Increase the reach of our services through the development of hubs across the county where people with sight loss can access local information, advice and guidance;
- Expand our provision of social opportunities for people with sight loss to help reduce the risk of isolation;
- Develop our monitoring and evaluation systems to enable us to better measure the outcomes and impact of our work on the lives of our clients;
- Explore opportunities for closer working with other local sight loss charities, to help improve our fundraising capacity, reduce our central costs and increase the exchange of key learning and good practice.

## **Financial Review**

Income and expenditure for 2022/23 were broadly in line with the budget set for the year by the Board.

However, we were helped during the year by a significant legacy, and the Board remain concerned about the ability of our fundraising to cover the ongoing costs of the charity.

As a result, the Board have been exploring a new partnership with a

neighbouring sight loss charity, Sight Support West of England, which they believe could put the charity back on a sustainable footing, through shared management, fundraising and overhead costs. It is expected that this partnership will be in place by July 2023.

After careful consideration and recent agreement to proceed with this new partnership, the Board of Trustees now has a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, it continues to adopt the going concern basis in preparing the financial statements.

## **Charitable Funders and Supporters**

Insight Gloucestershire wishes to thank all its charitable funders and supporters, listed below for the year April 2022 – March 2023. As an independent charity we rely on the generosity of our supporters and the local community. Without their support we would not be able to deliver any of our valuable work providing local support for blind and partially sighted people in communities across Gloucestershire:

- A.N. McKechnie Foundation
- The Ammco Trust
- Arnold Clark
- The Barnwood Trust
- Cirencester Band
- Condon Family Trust
- D.G. Albright Charitable Trust
- Dent Brocklehurst Charitable Trust
- Douglas Arter Foundation
- Evans Adlard Charitable Trust
- Florence Shute Millennium Trust
- The Gilbert Lane Trust
- Gloucestershire County Council
- Gloucestershire Disability Fund
- Groundwork - One Stop
- H D H Wills 1965 Charitable Trust
- Jack Lane Charitable Trust
- Langtree Trust
- Lansdown Insurance
- Lennox Hannay Charitable Trust
- The National Lottery Community Fund
- NISA Making Locally
- Summerfield Charitable Trust

## **Reserves policy**

Total funds held at 31 March 2023 were £329,699, of which £41,175 to be were restricted in accordance with the donors' wishes. A further £88,892 of unrestricted reserves are tied up in the capital assets of the charity,

namely the building in Cheltenham.

Our current level of unrestricted free reserves is therefore £199,632.

The Trustees are particularly aware of the need to take certain factors into account to cover fluctuations in income (principally legacies), current liabilities and unplanned expenditure. The target amount for contingency set by the charity is therefore six months' operating costs, plus an amount of £50,000 to cover building repairs, and £25,000 for redundancy liability for longstanding employees. The level of free reserves is currently at the right level to meet these three potential liabilities.

The level of reserves has been set by the Board of Insight Gloucestershire taking into account the following:

- The smooth running of the charity, and the provision of core services to sight impaired clients, needs to be maintained. Funds should be available to continue to subsidise the provision of core services until alternative sources of funding can be found.
- If the charity were to close it would take a minimum of six months to find alternative and equivalent sources of support for our sight impaired clients across Gloucestershire.
- Funding should be available to deal with the contingencies which might arise in the day to day running of the organisation, including significant repairs to our building in Cheltenham which is showing signs of age.
- A number of costs would be associated with dissolution of the charity.

## **Structure, Governance and Management**

Insight Gloucestershire is a registered charity, controlled by its governing document, a constitution, last amended in September 2013.

The organisation is governed by a Board of Trustees. The Trustees do not receive any remuneration for their services to the charity.

In the event of the charity being wound up, the trustees have no liability to contribute to its assets.

Material decisions and policies and the approval of the Trustee's report and annual accounts are made by all of the Trustees. Day-to-day management of the charity is delegated to the General Manager who reports directly to

the Board of Trustees.

### **Related Parties**

There were no material related party transactions with trustees or senior management.

### **Public Benefit**

The board of trustees confirm that they have complied with their duty in section 4 of the Charities Act 2006 to have due regard to the Charity Commission's general guidance on public benefit "Charities and Public Benefit".

Insight Gloucestershire's charitable objectives are enshrined within its articles and, as such, the Trustees ensure that this charter is carried out for the public benefit. This is done through the delivery of services which, whilst primarily aimed at those who are sight impaired are, where appropriate, open to all who might benefit.

Approved by the trustees on [date] and signed on their behalf by

Ann Lightfoot

Chair of Trustees

[Date]

# **Insight Gloucestershire**

## **Independent Examiner's Report to the Trustees**

### **For the year ended 31 March 2023**

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I report to the charity trustees on my examination of the accounts of Insight Gloucestershire for the year ended 31 March 2023.

#### **Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my Examination, I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Louise Newman ACCA  
Louise Newman & Co Ltd

2 Bath Mews  
Bath Parade  
Cheltenham  
Gloucestershire  
GL53 7HL

Date: .....

**Insight Gloucestershire**  
**Statement of Financial Activities**  
**For the year ended 31 March 2023**

		Unrestricted fund	Restricted fund	31.3.23 Total funds	31.3.22 Total funds
	Notes			£	£
<b>Incoming Resources</b>					
Donations And Legacies		133,104	84,852	217,956	127,014
Other Trading Activities	2	25,311		25,311	19,432
Investment Income	3	<u>6,265</u>	<u>-</u>	<u>6,265</u>	<u>5,966</u>
<b>Total Incoming Resources</b>		<u>164,680</u>	<u>84,852</u>	<u>249,532</u>	<u>152,412</u>
<b>Resources Expended</b>					
<b>Raising Funds</b>		22,353		22,353	21,924
<b>Charitable Activities</b>					
Support Costs		157,578	43,677	201,255	181,653
Other		<u>22,968</u>	<u>-</u>	<u>22,968</u>	<u>22,348</u>
<b>Total Resources Expended</b>		<u>202,899</u>	<u>43,677</u>	<u>246,576</u>	<u>229,925</u>
<b>Net Incoming/(Outgoing) Resources</b>		(38,219)	41,175	2,956	(73,513)
Gain/ (Losses) On Investment Assets		<u>(20,376)</u>	<u>-</u>	<u>(20,376)</u>	<u>25,976</u>
<b>Net Movement In Funds</b>		<u>(58,595)</u>	<u>41,175</u>	<u>(17,420)</u>	<u>(47,537)</u>
<b>Total Funds Brought Forward</b>		<u>347,119</u>	<u>-</u>	<u>347,119</u>	<u>394,656</u>
<b>Total Funds Carried Forward</b>		<u>288,524</u>	<u>41,175</u>	<u>329,699</u>	<u>347,119</u>

The notes form part of these financial statements

# Insight Gloucestershire

## Balance Sheet

For the year ended 31 March 2023

	Notes	Unrestricted funds	Restricted funds	31.3.23 Total funds £	31.3.22 Total funds £
<b>Fixed Assets</b>					
Tangible Assets		-	88,892	88,892	88,892
Investments	5	<u>150,256</u>	<u>-</u>	<u>150,256</u>	<u>170,632</u>
		150,256	88,892	239,148	259,524
<b>Current Assets</b>					
Stock		2,334	-	2,334	2,334
Prepayment And Accrued Income		3,685	-	3,685	<u>4,277</u>
Cash At Bank		<u>47,039</u>	<u>41,175</u>	<u>88,214</u>	<u>83,574</u>
		53,058	41,175	94,233	90,185
<b>Creditors</b>					
Amounts Falling Due Within One Year	6	(3,682)	-	(3,682)	(1,000)
<b>Net Assets</b>		<u>49,376</u>	<u>41,175</u>	<u>90,551</u>	<u>87,595</u>
<b>Total Assets Less Current Liabilities</b>		199,632	130,067	329,699	347,119
<b>Net Assets</b>		<u>199,632</u>	<u>130,067</u>	<u>329,699</u>	<u>347,119</u>
<b>Funds</b>					
Unrestricted Funds	7	<u>199,632</u>	<u>130,067</u>	<u>329,699</u>	<u>347,119</u>
<b>Total Funds</b>				<u>329,699</u>	<u>347,119</u>

The financial statements were approved by the Board of Trustees on **date** and were signed on its behalf by:

A Lightfoot  
(Chair)

## **1. Accounting Policies**

### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Taxation**

The charity is exempt from tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. Other Trading Activities**

	31.3.23	31.3.22
	£	£
Equipment Sales	23,605	17,312
200 Club	<u>1,706</u>	<u>2,120</u>
	<u>25,311</u>	<u>19,432</u>

**3. Investment Income**

	31.3.23	31.3.22
	£	£
Investment Income	<u>6,265</u>	<u>5,966</u>

**4. Trustees' Remuneration And Benefits**

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**5. Fixed Asset Investments**

	Listed investments £
<b>Market Value</b>	
At 1 April 2022	170,632
<b>Provisions</b>	
Increase /(Reduction) in Market Value	<u>(20,376)</u>
<b>Net Book Value</b>	
At 31 March 2023	<u>150,256</u>
At 31 March 2022	<u>170,632</u>

There were no investment assets outside the UK.

**6. Creditors: Amounts Falling Due Within One Year**

	31.3.23	31.3.22
	£	£
Trade Creditors		(20)
Social Security and other Taxes	2,829	1,543
Pension	<u>853</u>	<u>1,067</u>

**7. Movement In Funds**

	At 1.4.22	Net movement in funds	At 31.3.23
	£	£	£
<b>Unrestricted funds</b>			
General fund	<u>347,119</u>	<u>(17,420)</u>	<u>329,699</u>
<b>Total Funds</b>	<u>347,119</u>	<u>(17,420)</u>	<u>329,699</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	<u>249,532</u>	<u>(246,576)</u>	<u>(20,376)</u>	<u>(17,420)</u>
<b>Total Funds</b>	<u>249,532</u>	<u>(246,576)</u>	<u>(20,376)</u>	<u>(17,420)</u>

## Insight Gloucestershire

### Notes to the Financial Statements - continued

For the year ended 31 March 2023

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	31.3.23	31.3.22
	£	£
<b>Income And Endowments</b>		
<b>Donations and Legacies</b>		
Donations	20,208	13,748
Gift aid	1,351	1,880
Legacies	80,000	
Grants	<u>116,397</u>	<u>111,385</u>
	<b>217,956</b>	<b>127,014</b>
<b>Other Trading activities</b>		
Equipment Sales	23,605	17,312
200 Club	<u>1,706</u>	<u>2,120</u>
	<b>25,311</b>	<b>19,432</b>
Investment Income	<u>6,265</u>	<u>5,966</u>
<b>Total incoming resources</b>	<b>249,532</b>	<b>152,412</b>
<b>Resources Expended</b>		
<b>Raising Funds</b>		
Administration	<u>22,353</u>	<u>21,924</u>
<b>Charitable Activities</b>		
Payroll Costs	47,377	60,246
Social Security	8,115	3,037
Insurance	2,244	2,281
Rates	494	2,656
Light and Heat	3,274	2,088
Cleaning	5,136	2,694
Bank Charges	683	623
Newsletter	2,084	6,941
Support Salaries	100,189	75,295
Subscriptions	40	182
Property Maintenance	11,001	1,782
Sundries	1,684	3,056

This page does not form part of the statutory financial statements

Depreciation		1,436
Computer Costs	<u>18,934</u>	<u>19,336</u>
	<b>201,255</b>	<b>181,653</b>
<b>Other Trading Activities</b>		
Equipment for Sale	16,855	17,086
200 Club	390	420
Accountancy and legal fees	1,138	1,089
Pensions	<u>4,585</u>	<u>3,753</u>
<b>Total</b>	<b>22,968</b>	<b>22,348</b>
<b>Net income before gains and losses</b>	2,956	(73,513)
<b>Unrealised recognised gains and losses</b>		
Unrealised (losses) on fixed asset investments	<u>(20,376)</u>	<u>25,976</u>
<b>Net expenditure</b>	<u>(17,420)</u>	<u>47,537</u>

**INSIGHT GLOUCESTERSHIRE**

England & Wales - Charity number 204279

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# Accounts

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REGISTERED COMPANY NUMBER: 204279 (England and Wales)  
REGISTERED CHARITY NUMBER:

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 March 2022

for

Insight Gloucestershire

Louise Newman & Co Ltd  
2 Bath Mews  
Bath Parade  
Cheltenham  
Gloucestershire  
GL53 7HL

Insight Gloucestershire

Report of the Trustees  
for the Year Ended 31 March 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

204279 (England and Wales)

**Registered Charity number**

204279

**Registered office**

81 Albion Street  
Cheltenham  
Gloucestershire  
GL52 2RZ


**Trustees**

Ann Lightfoot (Chair)  
Tim Rice (Vice Chair)  
Sammy Rosser (Treasurer)  
Louise Simmonds (Secretary)  
Hazel Holland  
Mike Johnson  
Liz Bristow

**Independent Examiner**

Louise Newman & Co Ltd  
ACCA  
Louise Newman & Co Ltd  
2 Bath Mews  
Bath Parade  
Cheltenham  
Gloucestershire  
GL53 7HL

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
Trustee 

Independent Examiner's Report to the Trustees of  
Insight Gloucestershire

**Independent examiner's report to the trustees of Insight Gloucestershire ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

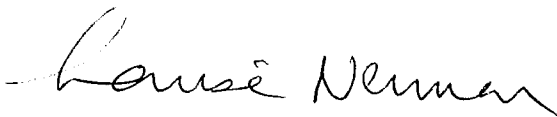
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Louise Newman & Co Ltd  
ACCA  
Louise Newman & Co Ltd  
2 Bath Mews  
Bath Parade  
Cheltenham  
Gloucestershire  
GL53 7HL

Date: ..... 9<sup>th</sup> September 2022

## **Report from the Chair of Trustees**

My last report outlined the effect that the Covid pandemic had on Insight and the hope that at sometime in this year our services would resume. Staff returned to their work centrally when allowed to do so and much of the year has been spent re-establishing our services both centrally and at outreach offices. Thanks to Steve Martin and the staff for the work.

For many sight impaired people, the isolation at home they felt was acute. In many ways it has been harder for individuals to regain confidence to achieve a level of independent living because of this.

Our services over this year took some time to attain the level of usage of previous pre pandemic years and the staff have had to work hard to maintain and encourage people to get out and use our facilities and groups.

The Outreach work has proved a popular route for access to our information provision. The central office continues to allow for drop ins for information and advice but we have had to tweak our access to be by appointment only our telephone lines are a popular resource and they enabled us to keep contacts open during the previous unsettled year. They remained open during the whole time of the pandemic.

The services we offer giving advice and help on technology are popular as more and more people access this ever-changing area of life. For many, it has proved an invaluable tool to keep in touch with friends and family and is another way to keep up to date.

The coffee groups that met in Gloucester and Cheltenham took a little time to re-establish. This was again a reflection of the problems presented by Covid but they continue to be a popular choice. The Theatre Group is also beginning to thrive again as more productions are being staged.

The Insight magazine has continued its publication and is a useful tool in keeping everyone up to date. Thanks to the volunteers who regularly help with the distribution process. Thanks must also go to all our volunteers that prove so dependable helping with running groups such as coffee mornings, theatre trips and a myriad of other activities. All contributions to the work of Insight are much appreciated.


What has become obvious during this year of change is that the level of resource to meet the needs of the sight impaired of Gloucestershire places more and more stress on our financial resources. In common with every other small local charities we are finding it harder to get financial support. We have managed to access grants over the year but as our work expands and the cost of everything increases we may find that we have to think very carefully about the changes we will have to make to the services we offer.

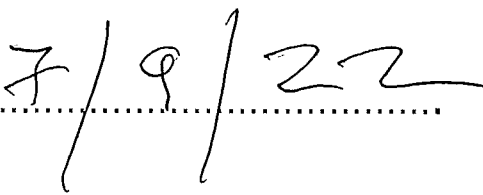
It may place us in the position of cutting back on the services we can offer – a situation that would be a great shame for everyone concerned. Remember, we do not receive government funding of any sort and are totally reliant on funding our own activities

Thank you to the trustees for your work this year and if anyone feels they could contribute to our Board we would love to hear from you.

My hope for next year is that we are able to continue the work we have provided over many years to our local community and

are able to respond to the changing needs this may present. I am also very aware of the financial demands that will be placed over the coming year but hope that I can provide a positive report in next years update.

**Ann Lightfoot**.....

Date.....

## Treasurers Report

Firstly, the continuing support of the General Manager, the staff and its volunteers is recognised and greatly appreciated as without their diligent care and attention on a daily basis Insight Gloucestershire would be unable to support those who are visually impaired within the community.

It should also be acknowledged and noted how diligently staff have reacted and dealt with difficult financial decisions and changes that have had to be made in response to addressing the short and long term decisions needed in order to continue the operation as a charity.

The independent examiner, Louise Newman from Louise Newman & Co, carried out her examination in accordance with the Charity Commissions direction for organisations our size. This included reviewing the account records and preparing the annual statement of accounts.

As highlighted in previous years, Insight Gloucestershire's Income has continued to fall, whilst expenditure has increased.

It has been pleasing to see proactive steps and measures being discussed and implemented by the Trustee board in order to address the financial concerns that have been raised and whilst positive results have been seen to date, all the trustees are aware that further intervention will be needed and that the planned short and long term responses will need to be closely monitored over the coming months/years.



Samantha Rosser

Treasurer

Date

12/9/2022

Insight Gloucestershire

Statement of Financial Activities  
for the Year Ended 31 March 2022

	Notes	Unrestricted fund £	Restricted fund £	31.3.22 Total funds £	31.3.21 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		127,014	-	127,014	147,841
Other trading activities	2	19,432	-	19,432	129,569
Investment income	3	<u>5,966</u>	<u>-</u>	<u>5,966</u>	<u>6,643</u>
<b>Total</b>		152,412	-	152,412	284,053
<b>EXPENDITURE ON</b>					
Raising funds		42,010	-	42,010	39,491
<b>Charitable activities</b>					
Support Costs		169,399	-	169,399	141,930
Other		<u>14,516</u>	<u>-</u>	<u>14,516</u>	<u>12,615</u>
<b>Total</b>		225,925	-	225,925	194,036
Net gains/(losses) on investments		<u>25,976</u>	<u>-</u>	<u>25,976</u>	<u>(1,974)</u>
<b>NET INCOME/(EXPENDITURE)</b>		(47,537)	-	(47,537)	88,043
Transfers between funds	11	<u>18,649</u>	<u>(18,649)</u>	<u>-</u>	<u>-</u>
Net movement in funds		(28,888)	(18,649)	(47,537)	88,043
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		376,007	18,649	394,656	306,613
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>347,119</u></u>	<u><u>-</u></u>	<u><u>347,119</u></u>	<u><u>394,656</u></u>

The notes form part of these financial statements

Insight Gloucestershire

Balance Sheet

31 March 2022

	Notes	Unrestricted fund £	Restricted fund £	31.3.22 Total funds £	31.3.21 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	7	88,892	-	88,892	90,328
Investments	8	<u>170,632</u>	<u>-</u>	<u>170,632</u>	<u>144,657</u>
		259,524	-	259,524	234,985
<b>CURRENT ASSETS</b>					
Stocks	9	2,334	-	2,334	2,334
Prepayments and accrued income		4,277	-	4,277	3,945
Cash at bank		<u>83,574</u>	<u>-</u>	<u>83,574</u>	<u>157,089</u>
		90,185	-	90,185	163,368
<b>CREDITORS</b>					
Amounts falling due within one year	10	(2,590)	-	(2,590)	(3,697)
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CURRENT ASSETS</b>					
		<u>87,595</u>	<u>-</u>	<u>87,595</u>	<u>159,671</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>347,119</u>	<u>-</u>	<u>347,119</u>	<u>394,656</u>
<b>NET ASSETS</b>					
		<u>347,119</u>	<u>-</u>	<u>347,119</u>	<u>394,656</u>
<b>FUNDS</b>					
Unrestricted funds	11			347,119	376,007
Restricted funds				<u>-</u>	<u>18,649</u>
<b>TOTAL FUNDS</b>					
				<u>347,119</u>	<u>394,656</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

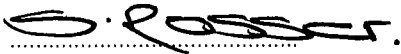
Insight Gloucestershire

Balance Sheet - continued

31 March 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 28-9-22..... and were signed on its behalf by:



Trustee

The notes form part of these financial statements

## 1. ACCOUNTING POLICIES

### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 10% on cost
-----------------------	---------------

### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	31.3.22	31.3.21
	£	£
Fundraising events	-	242
Equipment Sales	17,312	5,043
Grants from Charitable Trusts	-	43,730
200 Club	2,120	2,028
HMRC Covid Grant	-	78,526
	<u>19,432</u>	<u>129,569</u>

3. INVESTMENT INCOME

	31.3.22	31.3.21
	£	£
and unit trusts in UK	5,966	6,642
Deposit account interest	-	1
	<u>5,966</u>	<u>6,643</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.22	31.3.21
	£	£
Depreciation - owned assets	<u>1,436</u>	<u>1,437</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	147,841	-	147,841
Other trading activities	129,569	-	129,569
Investment income	<u>6,643</u>	<u>-</u>	<u>6,643</u>
<b>Total</b>	284,053	-	284,053
<b>EXPENDITURE ON</b>			
Raising funds	39,491	-	39,491

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
<b>Charitable activities</b>			
Support Costs	141,930	-	141,930
Other	<u>12,615</u>	<u>-</u>	<u>12,615</u>
<b>Total</b>	194,036	-	194,036
Net gains/(losses) on investments	<u>(1,974)</u>	<u>-</u>	<u>(1,974)</u>
<b>NET INCOME</b>	88,043	-	88,043
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	<u>287,964</u>	<u>18,649</u>	<u>306,613</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>376,007</u></u>	<u><u>18,649</u></u>	<u><u>394,656</u></u>

7. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>				
At 1 April 2021 and 31 March 2022	<u>88,892</u>	<u>33,291</u>	<u>16,773</u>	<u>138,956</u>
<b>DEPRECIATION</b>				
At 1 April 2021	-	31,855	16,773	48,628
Charge for year	<u>-</u>	<u>1,436</u>	<u>-</u>	<u>1,436</u>
At 31 March 2022	<u>-</u>	<u>33,291</u>	<u>16,773</u>	<u>50,064</u>
<b>NET BOOK VALUE</b>				
At 31 March 2022	<u><u>88,892</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>88,892</u></u>
At 31 March 2021	<u><u>88,892</u></u>	<u><u>1,436</u></u>	<u><u>-</u></u>	<u><u>90,328</u></u>

8. FIXED ASSET INVESTMENTS

	Listed investments £
<b>MARKET VALUE</b>	
At 1 April 2021 and 31 March 2022	<u>394,040</u>
<b>PROVISIONS</b>	
At 1 April 2021	249,383
Provision for year	1
Revaluation adjustments	<u>(25,976)</u>
At 31 March 2022	<u>223,408</u>
<b>NET BOOK VALUE</b>	
At 31 March 2022	<u>170,632</u>
At 31 March 2021	<u>144,657</u>

There were no investment assets outside the UK.

9. STOCKS

	31.3.22 £	31.3.21 £
Stocks	<u>2,334</u>	<u>2,334</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22 £	31.3.21 £
Trade creditors	(20)	539
Social security and other taxes	1,543	2,319
Pension	<u>1,067</u>	<u>839</u>
	<u>2,590</u>	<u>3,697</u>

11. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
<b>Unrestricted funds</b>				
General fund	376,007	(47,537)	18,649	347,119
<b>Restricted funds</b>				
Designated	18,649	-	(18,649)	-
<b>TOTAL FUNDS</b>	<u>394,656</u>	<u>(47,537)</u>	<u>-</u>	<u>347,119</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	152,411	(225,924)	25,976	(47,537)
<b>TOTAL FUNDS</b>	<u>152,411</u>	<u>(225,924)</u>	<u>25,976</u>	<u>(47,537)</u>

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
<b>Unrestricted funds</b>			
General fund	287,964	88,043	376,007
<b>Restricted funds</b>			
Designated	18,649	-	18,649
<b>TOTAL FUNDS</b>	<u>306,613</u>	<u>88,043</u>	<u>394,656</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	284,053	(194,036)	(1,974)	88,043
<b>TOTAL FUNDS</b>	<u>284,053</u>	<u>(194,036)</u>	<u>(1,974)</u>	<u>88,043</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
<b>Unrestricted funds</b>				
General fund	287,964	40,506	18,649	347,119
<b>Restricted funds</b>				
Designated	18,649	-	(18,649)	-
<b>TOTAL FUNDS</b>	<u>306,613</u>	<u>40,506</u>	<u>-</u>	<u>347,119</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022

11. **MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	436,464	(419,960)	24,002	40,506
	<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>436,464</u>	<u>(419,960)</u>	<u>24,002</u>	<u>40,506</u>

12. **RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2022.

Detailed Statement of Financial Activities  
for the Year Ended 31 March 2022

	31.3.22 £	31.3.21 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	13,749	12,438
Gift aid	1,880	-
Legacies	-	135,403
Grants	<u>111,385</u>	<u>-</u>
	127,014	147,841
<b>Other trading activities</b>		
Fundraising events	-	242
Equipment Sales	17,312	5,043
Grants from Charitable Trusts	-	43,730
200 Club	2,120	2,028
HMRC Covid Grant	<u>-</u>	<u>78,526</u>
	19,432	129,569
<b>Investment income</b>		
and unit trusts in UK	5,966	6,642
Deposit account interest	<u>-</u>	<u>1</u>
	<u>5,966</u>	<u>6,643</u>
<b>Total incoming resources</b>	152,411	284,053
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Sundries	3,000	-
Equipment for resale	17,086	4,040
Grant Application exps	<u>-</u>	<u>6,836</u>
	20,086	10,876
<b>Other trading activities</b>		
Fundraising Expenses	-	16,715
Directors / Office Salaries	-	7,056
Administration	<u>21,924</u>	<u>4,844</u>
	21,924	28,615
<b>Charitable activities</b>		
Visiting Service Salary Costs	60,246	59,949
Carried forward	60,246	59,949

This page does not form part of the statutory financial statements

Insight Gloucestershire

Detailed Statement of Financial Activities  
for the Year Ended 31 March 2022

	31.3.22	31.3.21
	£	£
<b>Charitable activities</b>		
Brought forward	60,246	59,949
Social security	3,037	5,524
Insurance	2,281	1,346
Equipment & Aids	22	-
Newsletter	6,941	2,646
Administration	75,295	55,049
Subscriptions	182	284
Computer Costs	<u>18,336</u>	<u>14,173</u>
	166,340	138,971
<b>Other</b>		
200 Club	420	520
<b>Support costs</b>		
<b>Management</b>		
Depreciation of tangible and heritage assets	1,436	1,437
<b>Finance</b>		
Bank charges	623	422
<b>IT and Premises</b>		
Rates and Water	2,656	2,891
Light and Heat	2,088	
Computer training	1,000	1,100
General Office Expenses	34	-
Property Maintenance	1,782	875
Cleaning of Premises	<u>2,694</u>	<u>1,440</u>
	<u>10,254</u>	<u>8,586</u>
<b>Governance costs</b>		
Accountancy and legal fees	1,089	966
Pensions	<u>3,753</u>	<u>3,643</u>
	<u>4,842</u>	<u>4,609</u>
Total resources expended	<u>225,925</u>	<u>194,036</u>
<b>Net (expenditure)/income before gains and losses</b>	(73,513)	90,017
<b>Realised recognised gains and losses</b>		
Realised gains/(losses) on fixed asset investments	<u>25,976</u>	<u>(1,974)</u>
<b>Net (expenditure)/income</b>	<u>(47,537)</u>	<u>88,043</u>

This page does not form part of the statutory financial statements



**INSIGHT GLOUCESTERSHIRE**

England & Wales - Charity number 204279

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# Accounts

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**REGISTERED COMPANY NUMBER: 204279 (England and Wales)**  
**REGISTERED CHARITY NUMBER:**

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 March 2021  
for  
Insight Gloucestershire

Louise Newman & Co Ltd  
2 Bath Mews  
Bath Parade  
Cheltenham  
Gloucestershire  
GL53 7HL

Contents of the Financial Statements  
for the Year Ended 31 March 2021

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Insight Gloucestershire

Report of the Trustees  
for the Year Ended 31 March 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

204279 (England and Wales)

**Registered office**

81 Albion Street  
Cheltenham  
Gloucestershire  
GL52 2RZ

**Independent Examiner**

Louise Newman & Co Ltd  
ACCA  
Louise Newman & Co Ltd  
2 Bath Mews  
Bath Parade  
Cheltenham  
Gloucestershire  
GL53 7HL

Approved by order of the board of trustees on ..... *7th Sept* ..... and signed on its behalf by:

*[Handwritten Signature]*

Trustee

Independent Examiner's Report to the Trustees of  
Insight Gloucestershire

**Independent examiner's report to the trustees of Insight Gloucestershire ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

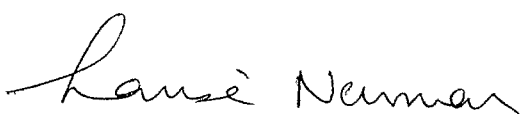
**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ACCA which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Louise Newman & Co Ltd  
ACCA

Louise Newman & Co Ltd  
2 Bath Mews  
Bath Parade  
Cheltenham  
Gloucestershire  
GL53 7HL

Date: ..... 26<sup>th</sup> August 2021 .....

## Chair's Annual Report 2021

I don't think that anyone could have predicted a year ago what has happened since. Like the rest of the world, Insight has felt the impact of Covid 19

The pandemic has had a profound effect on Insight but we have strived to maintain a service to the sight impaired of Gloucestershire where possible. The Outreach offices were closed for the health and safety of everyone as well as our Cheltenham HQ.

Centrally, Steve Martin and his staff have established a pattern of working which meant that when they were unable to access the Insight office, they maintained contact by telephone with clients.

During the periods when office access was possible our staff split into 2 teams to protect the workforce. This meant that if or when a member of the staff required to shield, the other team was able to step in and keep the service going. Clients could still visit later in the year via appointment only and with full safety measures being adhered to.

Meetings of staff members and Trustees have been via Zoom which has proved a useful tool.

We are hopeful that sometime in July 2021, in line with government guidelines. we will be able to resume a familiar pattern of working. Hopefully, our Outreach offices will also be able to re-open.

Insight has benefitted from the government grants available and this has allowed us to maintain our staff numbers. However, as usual, we are very conscious of the demands that will be made on our services this coming year and in future.

We are very aware of the increased need for organisations such as ours given the continuing demand for statutory services.

Hopefully our clubs, coffee mornings, outreach, theatre groups, social activities will once again thrive. I suspect given the length of time people have been isolated they may well need encouragement and support to get out and about once more.

I am hopeful that by the end of the next year I will be presenting a more "normal" report to you. The Trustees remain very aware of the importance to keep our funds at a level which allows us operate and also of the need to find fresh sources of support. I thank the staff and trustees for their work this year and look forward to a positive year ahead.



Ann Lightfoot

Date

Chair of the Board of Trustees

7<sup>th</sup> Sept '21

## Treasurer's Annual Report 2021

I am pleased to report that, notwithstanding the continued pressures that we have all faced over recent months, with the support of all staff and management, we have delivered a satisfactory financial result compared with that of last year.

That said, caution needs to be aired in view of the Governments support that has been received over the past 12 months and the reduction in expenditure as a direct result of our office being closed for majority of the year and our normal support services being unable to continue during lockdown.

Without removing any of the credit that is due in view of the efforts of the General Manager and all staff, who have showed resilience during the continuous changes and challenges this past year, we all now have a part to play to ensure that the next financial year is as successful as the last and that we all consider how we generate increased levels of income for the Charity as well as consider all possibilities for reducing our expenditure.

This past year has proven that we can all quickly and willingly adapt to change, and I would like to see this continue in the way that we operate as a Charity moving forward.

I am excited to see where the next 12 months takes us and look forward to returning to the office over the coming months and spending time with the staff.

As mentioned in previous years, a more proactive approach will be needed to ensure that future income levels are sufficient

to allow us to continue to operate as a Charity and I am looking forward to see where the next 12 months takes us.

Samantha Rosser



Date

18/9/21

Treasurer

Insight Gloucestershire

Statement of Financial Activities  
for the Year Ended 31 March 2021

	Notes	Unrestricted fund £	Restricted fund £	31.3.21 Total funds £	31.3.20 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		147,841	-	147,841	17,890
Other trading activities	2	129,569	-	129,569	89,964
Investment income	3	<u>6,643</u>	<u>-</u>	<u>6,643</u>	<u>10,577</u>
<b>Total</b>		284,053	-	284,053	118,431
<b>EXPENDITURE ON</b>					
Raising funds		46,977	-	46,977	79,390
<b>Charitable activities</b>					
Information Officer		57,409	-	57,409	62,734
Hospital Service		8,934	-	8,934	2,233
Newsletter		2,646	-	2,646	2,337
Support Costs		72,941	-	72,941	77,025
Other		<u>5,129</u>	<u>-</u>	<u>5,129</u>	<u>6,052</u>
<b>Total</b>		194,036	-	194,036	229,771
Net gains/(losses) on investments		<u>(1,974)</u>	<u>-</u>	<u>(1,974)</u>	<u>(5,022)</u>
<b>NET INCOME/(EXPENDITURE)</b>		88,043	-	88,043	(116,362)
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<u>287,964</u>	<u>18,649</u>	<u>306,613</u>	<u>422,975</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>376,007</u></u>	<u><u>18,649</u></u>	<u><u>394,656</u></u>	<u><u>306,613</u></u>

The notes form part of these financial statements

Insight Gloucestershire

Balance Sheet  
31 March 2021

	Notes	Unrestricted fund £	Restricted fund £	31.3.21 Total funds £	31.3.20 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	7	90,328	-	90,328	91,765
Investments	8	<u>144,657</u>	-	<u>144,657</u>	<u>146,631</u>
		234,985	-	234,985	238,396
<b>CURRENT ASSETS</b>					
Stocks	9	2,334	-	2,334	2,334
Prepayments and accrued income		3,945	-	3,945	1,358
Cash at bank		<u>138,440</u>	<u>18,649</u>	<u>157,089</u>	<u>67,965</u>
		144,719	18,649	163,368	71,657
<b>CREDITORS</b>					
Amounts falling due within one year	10	(3,697)	-	(3,697)	(3,440)
<b>NET CURRENT ASSETS</b>		<u>141,022</u>	<u>18,649</u>	<u>159,671</u>	<u>68,217</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>376,007</u>	<u>18,649</u>	<u>394,656</u>	<u>306,613</u>
<b>NET ASSETS</b>		<u>376,007</u>	<u>18,649</u>	<u>394,656</u>	<u>306,613</u>
<b>FUNDS</b>					
	11				
Unrestricted funds				376,007	287,964
Restricted funds				<u>18,649</u>	<u>18,649</u>
<b>TOTAL FUNDS</b>				<u>394,656</u>	<u>306,613</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Balance Sheet - continued

31 March 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ..... *14 Sept* ..... and were signed on its behalf by:

*A. Aisopet*

.....  
Trustee

## **1. ACCOUNTING POLICIES**

### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings                      - 10% on cost

### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021

**2. OTHER TRADING ACTIVITIES**

	31.3.21	31.3.20
	£	£
Fundraising events	242	4,341
Equipment Sales	5,043	23,924
Grants from Charitable Trusts	43,730	58,927
200 Club	2,028	2,772
HMRC Covid Grant	<u>78,526</u>	<u>-</u>
	<u>129,569</u>	<u>89,964</u>

**3. INVESTMENT INCOME**

	31.3.21	31.3.20
	£	£
and unit trusts in UK	6,642	10,577
Deposit account interest	<u>1</u>	<u>-</u>
	<u>6,643</u>	<u>10,577</u>

**4. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.3.21	31.3.20
	£	£
Depreciation - owned assets	<u>1,437</u>	<u>1,438</u>

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	17,890	-	17,890
Other trading activities	89,964	-	89,964
Investment income	<u>10,577</u>	<u>-</u>	<u>10,577</u>
<b>Total</b>	118,431	-	118,431
<b>EXPENDITURE ON</b>			
Raising funds	79,390	-	79,390
<b>Charitable activities</b>			
Information Officer	62,734	-	62,734
Hospital Service	2,233	-	2,233



Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued	Unrestricted fund £	Restricted fund £	Total funds £	
Support Costs	77,025	-	77,025	
Other	<u>6,052</u>	<u>-</u>	<u>6,052</u>	
<b>Total</b>	229,771	-	229,771	
Net gains/(losses) on investments	<u>(5,022)</u>	<u>-</u>	<u>(5,022)</u>	
<b>NET INCOME/(EXPENDITURE)</b>	(116,362)	-	(116,362)	
 <b>RECONCILIATION OF FUNDS</b>				
<b>Total funds brought forward</b>	404,326	18,649	422,975	
 <b>TOTAL FUNDS CARRIED FORWARD</b>	<u>287,964</u>	<u>18,649</u>	<u>306,613</u>	
 <b>7. TANGIBLE FIXED ASSETS</b>				
	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>				
At 1 April 2020 and 31 March 2021	<u>88,892</u>	<u>33,291</u>	<u>16,773</u>	<u>138,956</u>
<b>DEPRECIATION</b>				
At 1 April 2020	-	30,418	16,773	47,191
Charge for year	<u>-</u>	<u>1,437</u>	<u>-</u>	<u>1,437</u>
At 31 March 2021	<u>-</u>	<u>31,855</u>	<u>16,773</u>	<u>48,628</u>
<b>NET BOOK VALUE</b>				
At 31 March 2021	<u>88,892</u>	<u>1,436</u>	<u>-</u>	<u>90,328</u>
At 31 March 2020	<u>88,892</u>	<u>2,873</u>	<u>-</u>	<u>91,765</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021

**8. FIXED ASSET INVESTMENTS**

	Listed investments £
<b>MARKET VALUE</b>	
At 1 April 2020 and 31 March 2021	<u>394,040</u>
<b>PROVISIONS</b>	
At 1 April 2020	247,409
Revaluation adjustments	<u>1,974</u>
At 31 March 2021	<u>249,383</u>
<b>NET BOOK VALUE</b>	
At 31 March 2021	<u>144,657</u>
At 31 March 2020	<u>146,631</u>

There were no investment assets outside the UK.

**9. STOCKS**

	31.3.21 £	31.3.20 £
Stocks	<u>2,334</u>	<u>2,334</u>

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.21 £	31.3.20 £
Trade creditors	539	335
Social security and other taxes	2,319	2,404
Pension	<u>839</u>	<u>701</u>
	<u>3,697</u>	<u>3,440</u>

**11. MOVEMENT IN FUNDS**

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
<b>Unrestricted funds</b>			
General fund	287,964	88,043	376,007
<b>Restricted funds</b>			
Designated	18,649	-	18,649
<b>TOTAL FUNDS</b>	<u>306,613</u>	<u>88,043</u>	<u>394,656</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021

**11. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	284,053	(194,036)	(1,974)	88,043
	<u>                    </u>	<u>                    </u>	<u>                    </u>	<u>                    </u>
<b>TOTAL FUNDS</b>	<u>284,053</u>	<u>(194,036)</u>	<u>(1,974)</u>	<u>88,043</u>

**Comparatives for movement in funds**

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
<b>Unrestricted funds</b>			
General fund	404,326	(116,362)	287,964
<b>Restricted funds</b>			
Designated	18,649	-	18,649
	<u>                    </u>	<u>                    </u>	<u>                    </u>
<b>TOTAL FUNDS</b>	<u>422,975</u>	<u>(116,362)</u>	<u>306,613</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	118,431	(229,771)	(5,022)	(116,362)
	<u>                    </u>	<u>                    </u>	<u>                    </u>	<u>                    </u>
<b>TOTAL FUNDS</b>	<u>118,431</u>	<u>(229,771)</u>	<u>(5,022)</u>	<u>(116,362)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	At 31.3.21 £
<b>Unrestricted funds</b>			
General fund	404,326	(28,319)	376,007
<b>Restricted funds</b>			
Designated	18,649	-	18,649
	<u>                    </u>	<u>                    </u>	<u>                    </u>
<b>TOTAL FUNDS</b>	<u>422,975</u>	<u>(28,319)</u>	<u>394,656</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021

**11. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	402,484	(423,807)	(6,996)	(28,319)
	_____	_____	_____	_____
<b>TOTAL FUNDS</b>	<u>402,484</u>	<u>(423,807)</u>	<u>(6,996)</u>	<u>(28,319)</u>

**12. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2021.

Detailed Statement of Financial Activities  
for the Year Ended 31 March 2021

	31.3.21	31.3.20
	£	£
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Gifts	-	(1)
Donations	12,438	17,428
Gift aid	-	110
Legacies	<u>135,403</u>	<u>353</u>
	147,841	17,890
<b>Other trading activities</b>		
Fundraising events	242	4,341
Equipment Sales	5,043	23,924
Grants from Charitable Trusts	43,730	58,927
200 Club	2,028	2,772
HMRC Covid Grant	<u>78,526</u>	<u>-</u>
	129,569	89,964
<b>Investment income</b>		
and unit trusts in UK	6,642	10,577
Deposit account interest	<u>1</u>	<u>-</u>
	<u>6,643</u>	<u>10,577</u>
<b>Total incoming resources</b>	284,053	118,431
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Equipment for resale	4,040	23,570
Grant Application exps	<u>6,836</u>	<u>3,634</u>
	10,876	27,204
<b>Other trading activities</b>		
Fundraising Expenses	16,715	17,350
Directors / Office Salaries	7,056	7,056
Administration	4,844	4,476
Premises	<u>7,486</u>	<u>23,304</u>
	36,101	52,186
<b>Charitable activities</b>		
Visiting Service Salary Costs	59,949	51,372
Social security	5,524	6,273
Insurance	1,346	1,802
Newsletter	2,646	2,337
Administration	55,049	63,579
Carried forward	<u>124,514</u>	<u>125,363</u>

Detailed Statement of Financial Activities  
for the Year Ended 31 March 2021

	31.3.21	31.3.20
	£	£
<b>Charitable activities</b>		
Brought forward	124,514	125,363
Subscriptions	284	264
Volunteers Costs	-	30
Computer Costs	<u>14,173</u>	<u>11,939</u>
	138,971	137,596
<b>Other</b>		
200 Club	520	410
<b>Support costs</b>		
<b>Management</b>		
Depreciation of tangible and heritage assets	1,437	1,437
<b>Finance</b>		
Bank charges	422	1,116
<b>Information technology</b>		
Computer training	1,100	4,180
<b>Governance costs</b>		
Accountancy and legal fees	966	1,994
Pensions	<u>3,643</u>	<u>3,648</u>
	<u>4,609</u>	<u>5,642</u>
Total resources expended	<u>194,036</u>	<u>229,771</u>
<b>Net income/(expenditure) before gains and losses</b>	90,017	(111,340)
<b>Realised recognised gains and losses</b>		
Realised gains/(losses) on fixed asset investments	<u>(1,974)</u>	<u>(5,022)</u>
<b>Net income/(expenditure)</b>	<u><u>88,043</u></u>	<u><u>(116,362)</u></u>

Insight Gloucestershire

Statement of Financial Activities  
for the Year Ended 31 March 2021

	Notes	Unrestricted fund £	Restricted fund £	31.3.21 Total funds £	31.3.20 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		147,841	-	147,841	17,890
Other trading activities	2	129,569	-	129,569	89,964
Investment income	3	<u>6,643</u>	<u>-</u>	<u>6,643</u>	<u>10,577</u>
<b>Total</b>		284,053	-	284,053	118,431
<b>EXPENDITURE ON</b>					
Raising funds		46,977	-	46,977	79,390
<b>Charitable activities</b>					
Information Officer		57,409	-	57,409	62,734
Hospital Service		8,934	-	8,934	2,233
Newsletter		2,646	-	2,646	2,337
Support Costs		72,941	-	72,941	77,025
Other		<u>5,129</u>	<u>-</u>	<u>5,129</u>	<u>6,052</u>
<b>Total</b>		194,036	-	194,036	229,771
Net gains/(losses) on investments		<u>(1,974)</u>	<u>-</u>	<u>(1,974)</u>	<u>(5,022)</u>
<b>NET INCOME/(EXPENDITURE)</b>		88,043	-	88,043	(116,362)
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<u>287,964</u>	<u>18,649</u>	<u>306,613</u>	<u>422,975</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>376,007</u></u>	<u><u>18,649</u></u>	<u><u>394,656</u></u>	<u><u>306,613</u></u>

The notes form part of these financial statements

Insight Gloucestershire

Balance Sheet  
31 March 2021

	Notes	Unrestricted fund £	Restricted fund £	31.3.21 Total funds £	31.3.20 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	7	90,328	-	90,328	91,765
Investments	8	<u>144,657</u>	-	<u>144,657</u>	<u>146,631</u>
		234,985	-	234,985	238,396
<b>CURRENT ASSETS</b>					
Stocks	9	2,334	-	2,334	2,334
Prepayments and accrued income		3,945	-	3,945	1,358
Cash at bank		<u>138,440</u>	<u>18,649</u>	<u>157,089</u>	<u>67,965</u>
		144,719	18,649	163,368	71,657
<b>CREDITORS</b>					
Amounts falling due within one year	10	(3,697)	-	(3,697)	(3,440)
<b>NET CURRENT ASSETS</b>		<u>141,022</u>	<u>18,649</u>	<u>159,671</u>	<u>68,217</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>376,007</u>	<u>18,649</u>	<u>394,656</u>	<u>306,613</u>
<b>NET ASSETS</b>		<u>376,007</u>	<u>18,649</u>	<u>394,656</u>	<u>306,613</u>
<b>FUNDS</b>					
	11				
Unrestricted funds				376,007	287,964
Restricted funds				<u>18,649</u>	<u>18,649</u>
<b>TOTAL FUNDS</b>				<u>394,656</u>	<u>306,613</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Balance Sheet - continued

31 March 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ..... *14 Sept* ..... and were signed on its behalf by:

*A. Aisopet*

.....  
Trustee

## 1. ACCOUNTING POLICIES

### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings                      - 10% on cost

### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021

**2. OTHER TRADING ACTIVITIES**

	31.3.21	31.3.20
	£	£
Fundraising events	242	4,341
Equipment Sales	5,043	23,924
Grants from Charitable Trusts	43,730	58,927
200 Club	2,028	2,772
HMRC Covid Grant	<u>78,526</u>	<u>-</u>
	<u>129,569</u>	<u>89,964</u>

**3. INVESTMENT INCOME**

	31.3.21	31.3.20
	£	£
and unit trusts in UK	6,642	10,577
Deposit account interest	<u>1</u>	<u>-</u>
	<u>6,643</u>	<u>10,577</u>

**4. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.3.21	31.3.20
	£	£
Depreciation - owned assets	<u>1,437</u>	<u>1,438</u>

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	17,890	-	17,890
Other trading activities	89,964	-	89,964
Investment income	<u>10,577</u>	<u>-</u>	<u>10,577</u>
<b>Total</b>	118,431	-	118,431
<b>EXPENDITURE ON</b>			
Raising funds	79,390	-	79,390
<b>Charitable activities</b>			
Information Officer	62,734	-	62,734
Hospital Service	2,233	-	2,233



Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued	Unrestricted fund £	Restricted fund £	Total funds £	
Support Costs	77,025	-	77,025	
Other	<u>6,052</u>	<u>-</u>	<u>6,052</u>	
<b>Total</b>	229,771	-	229,771	
Net gains/(losses) on investments	<u>(5,022)</u>	<u>-</u>	<u>(5,022)</u>	
<b>NET INCOME/(EXPENDITURE)</b>	(116,362)	-	(116,362)	
 <b>RECONCILIATION OF FUNDS</b>				
<b>Total funds brought forward</b>	404,326	18,649	422,975	
 <b>TOTAL FUNDS CARRIED FORWARD</b>	<u>287,964</u>	<u>18,649</u>	<u>306,613</u>	
 <b>7. TANGIBLE FIXED ASSETS</b>				
	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>				
At 1 April 2020 and 31 March 2021	<u>88,892</u>	<u>33,291</u>	<u>16,773</u>	<u>138,956</u>
<b>DEPRECIATION</b>				
At 1 April 2020	-	30,418	16,773	47,191
Charge for year	<u>-</u>	<u>1,437</u>	<u>-</u>	<u>1,437</u>
At 31 March 2021	<u>-</u>	<u>31,855</u>	<u>16,773</u>	<u>48,628</u>
<b>NET BOOK VALUE</b>				
At 31 March 2021	<u>88,892</u>	<u>1,436</u>	<u>-</u>	<u>90,328</u>
At 31 March 2020	<u>88,892</u>	<u>2,873</u>	<u>-</u>	<u>91,765</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021

**8. FIXED ASSET INVESTMENTS**

	Listed investments £
<b>MARKET VALUE</b>	
At 1 April 2020 and 31 March 2021	<u>394,040</u>
<b>PROVISIONS</b>	
At 1 April 2020	247,409
Revaluation adjustments	<u>1,974</u>
At 31 March 2021	<u>249,383</u>
<b>NET BOOK VALUE</b>	
At 31 March 2021	<u>144,657</u>
At 31 March 2020	<u>146,631</u>

There were no investment assets outside the UK.

**9. STOCKS**

	31.3.21 £	31.3.20 £
Stocks	<u>2,334</u>	<u>2,334</u>

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.21 £	31.3.20 £
Trade creditors	539	335
Social security and other taxes	2,319	2,404
Pension	<u>839</u>	<u>701</u>
	<u>3,697</u>	<u>3,440</u>

**11. MOVEMENT IN FUNDS**

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
<b>Unrestricted funds</b>			
General fund	287,964	88,043	376,007
<b>Restricted funds</b>			
Designated	18,649	-	18,649
<b>TOTAL FUNDS</b>	<u>306,613</u>	<u>88,043</u>	<u>394,656</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021

**11. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	284,053	(194,036)	(1,974)	88,043
	<u>                    </u>	<u>                    </u>	<u>                    </u>	<u>                    </u>
<b>TOTAL FUNDS</b>	<u>284,053</u>	<u>(194,036)</u>	<u>(1,974)</u>	<u>88,043</u>

**Comparatives for movement in funds**

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
<b>Unrestricted funds</b>			
General fund	404,326	(116,362)	287,964
<b>Restricted funds</b>			
Designated	18,649	-	18,649
	<u>                    </u>	<u>                    </u>	<u>                    </u>
<b>TOTAL FUNDS</b>	<u>422,975</u>	<u>(116,362)</u>	<u>306,613</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	118,431	(229,771)	(5,022)	(116,362)
	<u>                    </u>	<u>                    </u>	<u>                    </u>	<u>                    </u>
<b>TOTAL FUNDS</b>	<u>118,431</u>	<u>(229,771)</u>	<u>(5,022)</u>	<u>(116,362)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	At 31.3.21 £
<b>Unrestricted funds</b>			
General fund	404,326	(28,319)	376,007
<b>Restricted funds</b>			
Designated	18,649	-	18,649
	<u>                    </u>	<u>                    </u>	<u>                    </u>
<b>TOTAL FUNDS</b>	<u>422,975</u>	<u>(28,319)</u>	<u>394,656</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021

**11. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	402,484	(423,807)	(6,996)	(28,319)
	_____	_____	_____	_____
<b>TOTAL FUNDS</b>	<u>402,484</u>	<u>(423,807)</u>	<u>(6,996)</u>	<u>(28,319)</u>

**12. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2021.

Detailed Statement of Financial Activities  
for the Year Ended 31 March 2021

	31.3.21	31.3.20
	£	£
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Gifts	-	(1)
Donations	12,438	17,428
Gift aid	-	110
Legacies	<u>135,403</u>	<u>353</u>
	147,841	17,890
<b>Other trading activities</b>		
Fundraising events	242	4,341
Equipment Sales	5,043	23,924
Grants from Charitable Trusts	43,730	58,927
200 Club	2,028	2,772
HMRC Covid Grant	<u>78,526</u>	<u>-</u>
	129,569	89,964
<b>Investment income</b>		
and unit trusts in UK	6,642	10,577
Deposit account interest	<u>1</u>	<u>-</u>
	<u>6,643</u>	<u>10,577</u>
<b>Total incoming resources</b>	284,053	118,431
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Equipment for resale	4,040	23,570
Grant Application exps	<u>6,836</u>	<u>3,634</u>
	10,876	27,204
<b>Other trading activities</b>		
Fundraising Expenses	16,715	17,350
Directors / Office Salaries	7,056	7,056
Administration	4,844	4,476
Premises	<u>7,486</u>	<u>23,304</u>
	36,101	52,186
<b>Charitable activities</b>		
Visiting Service Salary Costs	59,949	51,372
Social security	5,524	6,273
Insurance	1,346	1,802
Newsletter	2,646	2,337
Administration	55,049	63,579
Carried forward	<u>124,514</u>	<u>125,363</u>

Detailed Statement of Financial Activities  
for the Year Ended 31 March 2021

	31.3.21	31.3.20
	£	£
<b>Charitable activities</b>		
Brought forward	124,514	125,363
Subscriptions	284	264
Volunteers Costs	-	30
Computer Costs	<u>14,173</u>	<u>11,939</u>
	138,971	137,596
<b>Other</b>		
200 Club	520	410
<b>Support costs</b>		
<b>Management</b>		
Depreciation of tangible and heritage assets	1,437	1,437
<b>Finance</b>		
Bank charges	422	1,116
<b>Information technology</b>		
Computer training	1,100	4,180
<b>Governance costs</b>		
Accountancy and legal fees	966	1,994
Pensions	<u>3,643</u>	<u>3,648</u>
	<u>4,609</u>	<u>5,642</u>
Total resources expended	<u>194,036</u>	<u>229,771</u>
<b>Net income/(expenditure) before gains and losses</b>	90,017	(111,340)
<b>Realised recognised gains and losses</b>		
Realised gains/(losses) on fixed asset investments	<u>(1,974)</u>	<u>(5,022)</u>
<b>Net income/(expenditure)</b>	<u><u>88,043</u></u>	<u><u>(116,362)</u></u>