

SIR GEORGE CROKE'S CHARITY
(REGISTERED CHARITY 203974)

The Trustees have pleasure in presenting their report and accounts for the year ended 31 December 2021.

Status

The Charity is regulated by a Scheme approved by the Charity Commissioners, the most recent Scheme having been sealed on 18 September 1978.

Objects

The income of the Charity, after expenses of management, is to be used to maintain the Almshouse building and thereafter to be applied for the benefit of the inmates of the almshouses.

Financial Position and Review of the Year

The Charity's income shows a 9% decrease over the previous year. This is principally due to the death of a resident and the subsequent void. Expenditure increased over the previous year with higher management charges, some emergency gardening and Council Tax for the empty almshouse. The increase of 60% on the previous year led to the excess of income over expenditure reducing to £16,570.05.

The Trustees consider that the net assets as at 31 December 2021 are adequate to generate sufficient income to enable the Charity to meet its objectives.

Reserves

The Charity has unrestricted reserves of £114,902 as of 31 December 2021. It is the policy of the Charity to maintain sufficient unrestricted reserves to protect itself from unforeseen falls in income. The level of reserves also enables the Charity to take up new opportunities to further its objectives, as they arise.

The Charity has restricted reserves of £3,506 as at 31 December 2021.

Organisational Structural

The Governance of the Charity is in the hands of 4 Trustees. These serve for terms of 5 years duration. The Trustees meet regularly twice per annum and further meetings are held as required. Professional advice is obtained as appropriate from the Clerk to the Trustees who is a Chartered Surveyor and from other bodies as required.

Trustees

The Trustees who served during the year were:

Mr A R Payne (Chairman)

Mrs C J Jenkins

Mr C J Badger

Mrs L J Dixon

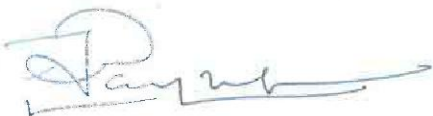
15th February, 2022

By order of the Trustees
A J Robson MRICS
Clerk to the Trustees

SIR GEORGE CROKE'S CHARITY, HORTON CUM STUDLEY

INCOME AND EXPENDITURE ACCOUNT YEAR ENDING 31 DECEMBER, 2021

<u>2020</u>	<u>Expenditure</u>	<u>2021</u>	<u>2020</u>	<u>Income</u>	<u>2021</u>
277.17	Electricity - boiler	308.83	134.62	Dividends on 3846 NAACIF Shares	126.92
0.00	Electricity - 4 Almshouses	25.43			
			100.77	Interest on Charities Deposit Fund	5.24
2,625.47	Heating - oil	2,873.91			
232.33	- system repairs	451.96	29,520.00	Maintenance Charges	26,971.00
789.34	Insurance	811.52	91.00	Rent Charge - Aubrey-Fletcher Estates	91.00
628.62	Management Fee	2,428.92			
	National Association of				
162.00	Almshouses	166.00			
1,000.00	Official Custodian for Charities	1,000.00			
90.00	Repairs - general	61.80			
0.00	Asbestos Survey -4 Almshouses	474.00			
566.40	Pest Control	566.40			
0.00	Council Tax 4 Almshouses	1,005.84			
7.50	TV Licence	7.50			
269.84	Thames Water				
0.00	Gardening	442.00			
0					
<u>6,648.67</u>		<u>10,624.11</u>			
23,197.72	Excess of Income over Expenditure	16,570.05			
	Excess of Expenditure over Income				
<u>£29,846.39</u>		<u>£27,194.16</u>	<u>£29,846.39</u>		<u>£27,194.16</u>


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BALANCE SHEET - 31 DECEMBER 2021

Assets

1	3846 NAACIF Income shares at cost	1,561.72		
	Bank balances - Current account	44,557.76		
	C O I F Charities Deposit Fund	<u>43,684.57</u>		
			£89,804.05	
	<u>Reconciled to:</u>			
	Accumulated surplus at 1 January 2021	73,234.00		
	Add excess of income over expenditure	<u>16,570.05</u>		
			£89,804.05	£0.00
2	<u>EXTRAORDINARY REPAIR FUND</u>			
	Balance at 1 January 2021	16,391.00		
	Amount transferred in	<u>1,000.00</u>		
			£17,391.00	
	<u>Represented by:</u>			
	273488.000 Accumulation shares at cost as at 1 January 2021	16,391.00		
	9788.000 Accumulation shares purchased	<u>1,000.00</u>		
	283276.000		£17,391.00	

Notes to the accounts

- 1** Shares held - 3,846, Value £3,505.63
This shows a 9.00% increase over the year. These funds can only be realised by selling the shares within a scheme approved by the Charity Commissioners which will include a timetable for re-purchasing the same.
- 2** Shares held - 283,276 Value £29,659.98
The share price increased by 13.17% per share over the year.

17/01/2022

Sidleys Chartered Surveyors
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