

# SIR JOHN AND LADY HEATHCOAT AMORY'S CHARITABLE TRUST

England & Wales · Charity number 203970

## Details

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Other names	THE SIR JOHN AND LADY HEATHCOAT AMORY'S CHARITABLE TRUST, THE SIR JOHN HEATHCOAT AMORY TRUST
Status	Registered
Legal form	Trust
Registered	1962-01-25
Register	<a href="#">View on the Charity Commission register</a>

## Contact

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Address  
The Island  
Lowman Green  
Tiverton  
Devon  
EX16 4LA

Phone 01884254899

Email [charities@lowman.co.uk](mailto:charities@lowman.co.uk)

## Activities

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**Objects:** ANY CHARITABLE PURPOSES (AT THE TRUSTEES DEISCRETION).

**Activities:** The trustees follow a general policy of distributing the trust's income whilst maintaining the substance of the trust's investments to enlarge its grant-giving potential.

## Classification

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- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty
- **Who:** Children/young People, Elderly/old People, Other Charities Or Voluntary Bodies

## Geography

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- Devon
- Somerset

## Finances

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Period end	Income	Expenditure	Assets	Employees
2025-04-05	£72,478	£89,967	-	-
2024-04-05	£72,951	£77,845	-	-
2023-04-05	£67,367	£72,813	-	-
2022-04-05	£62,384	£61,663	-	-
2021-04-05	£57,007	£63,519	-	-

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## Trustees

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Name	Role	Appointed
SIR IAN HEATHCOAT AMORY	Chair	
LADY AMORY		
MR WF HEATHCOAT AMORY		

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**SIR JOHN AND LADY HEATHCOAT AMORY'S CHARITABLE TRUST**

England & Wales - Charity number 203970

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# Accounts

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**SIR JOHN AND LADY AMORY'S CHARITABLE TRUST**

**ACCOUNTS**

**YEAR ENDED 5 APRIL 2025**

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**SIR JOHN AND LADY AMORY'S CHARITABLE TRUST  
REFERENCE AND ADMINISTRATION DETAILS**

<b>Charity name</b>	Sir John and Lady Amory's Charitable Trust
<b>Registered charity number</b>	203970
<b>Charity's principal address</b>	The Island Lowman Green Tiverton Devon EX16 4LA
<b>Trustees</b>	Sir Ian Heathcoat Amory, Bt Lady Heathcoat Amory Mr William Francis Heathcoat Amory
<b>Independent examiner</b>	Mrs M Hutchings Apsleys LLP 21 Bampton Street Tiverton Devon EX16 6AA

**SIR JOHN AND LADY AMORY'S CHARITABLE TRUST  
TRUSTEES REPORT**

**OBJECTIVES AND ACTIVITIES**

**Summary of the objects of the charity set out in its governing document**

Any charitable purposes (at the trustees' discretion).

The trustees believe the objectives of the trust are to support any institution whose purpose is wholly charitable and individuals in particular need, with primary concern to benefit the inhabitants of the county of Devon and to assist the poor or aged and to advance education.

**Summary of the main activities in relation to these objectives**

The trust meets its objectives by following a general policy of distributing the trust's income whilst maintaining the substance of the trust's investments to enlarge its grant-giving potential.

**Policy on grant making**

The trustees invite, or respond to, applications from a wide variety of established charities or groups promoting charitable causes. Their preference is to support smaller groups, mostly in the south west of England, which do not have access to sophisticated fund raising campaigns and on which a relatively small donation may have a significant effect. In this manner the aims of the charity are for the public benefit.

The trustees have had due regard to guidance published by the Charity Commission on public benefit.

**ACHIEVEMENTS AND PERFORMANCE**

**Summary of the main achievements of the charity during the year**

The charity has continued to run steadily, making donations out of investment income to local institutions and individuals.

During the year the charity made donations of £76,138 (2024: £64,803).

Donations of £5,000 or more:

Blundell's School	£11,499
Broadway Lodge	£8,770

**FINANCIAL REVIEW**

**Policy on reserves**

It is the policy of the trust to maintain sufficient reserves to meet its commitments to grants awarded but not yet paid and to maintain the trust's grant-giving potential in real terms.

**Investment policy**

The trust employs Rathbone Investment Management Ltd to manage most of its investment portfolio. The remainder of the portfolio is invested in companies in the county of Devon.

**Out-turn**

Investment income for the year was £72,478 (2024: £72,951) representing a 2.7% return (2024: 2.5%) on the market value of the portfolio at the beginning of the year.

At the year end the market value of investments held was £2,645,654 (2024: £2,872,052).

**SIR JOHN AND LADY AMORY'S CHARITABLE TRUST  
TRUSTEES REPORT**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Type of governing document**                      Trust Deed dated 10 November 1961

**How the charity is constituted**                      Trust

**Trustee selection method**

The minimum number of trustees required to administer the charity is three. However two trustees may administer the charity provided the vacancy is filled as soon as possible. Appointment is by the existing trustees under statutory powers.

**Trustees consideration of risks**

The trustees have examined the major strategic, business and operational risks which the trust faces and confirm that systems have been established to lessen those risks.

**OTHER INFORMATION**

**Administration**

Rathbone Investment Management Ltd manage the investment portfolio and Lowman Manufacturing Co Ltd manage the day to day administration. The trustees determine to whom the donations are paid by reviewing requests for donations.

Signed on behalf of the Trustees

.....  
**Sir Ian Heathcoat Amory**

Date: 6.10.25

**INDEPENDENT EXAMINER'S REPORT  
TO THE TRUSTEES OF SIR JOHN AND LADY AMORY'S CHARITABLE TRUST**

I report to the trustees on my examination of the accounts of the Trust for the year ended 5 April 2025 which are set out on pages 5 to 6

**Responsibilities and basis of report**

As the trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Mrs M Hutchings  
Apsleys LLP  
Chartered Accountants**

**21 Bampton Street  
Tiverton  
EX16 6AA**

**Date:** 8/10/2025

**SIR JOHN AND LADY AMORY'S CHARITABLE TRUST**  
**RECEIPTS AND PAYMENTS ACCOUNT**  
**YEAR TO 5 APRIL 2025**

	<u>2025</u>	<u>2024</u>
	£	£
<b>RECEIPTS</b>		
<b>Income receipts</b>		
Dividends and interest from investments	72,478	72,951
	<u>72,478</u>	<u>72,951</u>
<b>Proceeds from the sale of investment assets</b>	827,181	675,695
	<u>827,181</u>	<u>675,695</u>
<b>Total receipts for the year</b>	<u>899,659</u>	<u>748,646</u>
<b>PAYMENTS</b>		
<b>Direct charitable expenditure</b>		
Donations made to charitable and other institutions	74,658	62,884
Donations made to individuals	1,480	1,919
<b>Management and administration</b>		
Management charges	13,829	13,042
Exchange rate movement	0	0
	<u>89,967</u>	<u>77,845</u>
<b>Purchase of assets held for investment purposes</b>	761,810	683,957
	<u>761,810</u>	<u>683,957</u>
	<u>851,777</u>	<u>761,802</u>
<b>Net receipts (payments)</b>	47,882	(13,156)
<b>Cash funds at 5 April 2024</b>	97,329	110,485
	<u>97,329</u>	<u>110,485</u>
<b>Cash funds at 5 April 2025</b>	<u>145,211</u>	<u>97,329</u>

**SIR JOHN AND LADY AMORY'S CHARITABLE TRUST**  
**STATEMENT OF ASSETS AND LIABILITIES**  
**AT 5 APRIL 2025**

<b>MONETARY ASSETS</b>	<u>2025</u>	<u>2024</u>
	£	£
<b>Cash funds</b>		
Bank account	45,490	48,899
Brokers income account	5,996	6,969
Brokers capital account	93,725	41,461
	<u>145,211</u>	<u>97,329</u>
<b>Investments at market value</b>		
Listed investments	2,434,752	2,661,150
Unlisted investments	210,902	210,902
	<u>2,645,654</u>	<u>2,872,052</u>
<b>Debtors</b>		
Tax repayment	-	-
<b>Aggregate monetary assets less liabilities</b>	<u>2,790,865</u>	<u>2,969,381</u>

Approved by the trustees on ..... 6.10.25 .....

and signed on their behalf by:

.....  
**Sir Ian Heathcoat Amory**

**SIR JOHN AND LADY HEATHCOAT AMORY'S CHARITABLE TRUST**

England & Wales - Charity number 203970

---

# Accounts

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**SIR JOHN AND LADY AMORY'S CHARITABLE TRUST**

**ACCOUNTS**

**YEAR ENDED 5 APRIL 2024**

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**SIR JOHN AND LADY AMORY'S CHARITABLE TRUST  
REFERENCE AND ADMINISTRATION DETAILS**

<b>Charity name</b>	Sir John and Lady Amory's Charitable Trust
<b>Registered charity number</b>	203970
<b>Charity's principal address</b>	The Island Lowman Green Tiverton Devon EX16 4LA
<b>Trustees</b>	Sir Ian Heathcoat Amory, Bt Lady Heathcoat Amory Mr William Francis Heathcoat Amory
<b>Independent examiner</b>	Mrs M Hutchings Apsleys LLP 21 Bampton Street Tiverton Devon EX16 6AA

**SIR JOHN AND LADY AMORY'S CHARITABLE TRUST  
TRUSTEES REPORT**

**OBJECTIVES AND ACTIVITIES**

**Summary of the objects of the charity set out in its governing document**

Any charitable purposes (at the trustees' discretion).

The trustees believe the objectives of the trust are to support any institution whose purpose is wholly charitable and individuals in particular need, with primary concern to benefit the inhabitants of the county of Devon and to assist the poor or aged and to advance education.

**Summary of the main activities in relation to these objectives**

The trust meets its objectives by following a general policy of distributing the trust's income whilst maintaining the substance of the trust's investments to enlarge its grant-giving potential.

**Policy on grant making**

The trustees invite, or respond to, applications from a wide variety of established charities or groups promoting charitable causes. Their preference is to support smaller groups, mostly in the south west of England, which do not have access to sophisticated fund raising campaigns and on which a relatively small donation may have a significant effect. In this manner the aims of the charity are for the public benefit.

The trustees have had due regard to guidance published by the Charity Commission on public benefit.

**ACHIEVEMENTS AND PERFORMANCE**

**Summary of the main achievements of the charity during the year**

The charity has continued to run steadily, making donations out of investment income to local institutions and individuals.

During the year the charity made donations of £64,803 (2023: £62,939).

Donations of £5,000 or more:

Blundell's School	£10,259
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**FINANCIAL REVIEW**

**Policy on reserves**

It is the policy of the trust to maintain sufficient reserves to meet its commitments to grants awarded but not yet paid and to maintain the trust's grant-giving potential in real terms.

**Investment policy**

The trust employs Rathbone Investment Management Ltd to manage most of its investment portfolio. The remainder of the portfolio is invested in companies in the county of Devon.

**Out-turn**

Investment income for the year was £72,951 (2023: £67,367) representing a 2.5% return (2023: 2.4%) on the market value of the portfolio at the beginning of the year.

At the year end the market value of investments held was £2,872,052 (2023: £2,751,709).

**SIR JOHN AND LADY AMORY'S CHARITABLE TRUST  
TRUSTEES REPORT**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Type of governing document**                      Trust Deed dated 10 November 1961

**How the charity is constituted**                      Trust

**Trustee selection method**

The minimum number of trustees required to administer the charity is three. However two trustees may administer the charity provided the vacancy is filled as soon as possible. Appointment is by the existing trustees under statutory powers.

**Trustees consideration of risks**

The trustees have examined the major strategic, business and operational risks which the trust faces and confirm that systems have been established to lessen those risks.

**OTHER INFORMATION**

**Administration**

Rathbone Investment Management Ltd manage the investment portfolio and Lowman Manufacturing Co Ltd manage the day to day administration. The trustees determine to whom the donations are paid by reviewing requests for donations.

Signed on behalf of the Trustees

.....  
**Sir Ian Heathcoat Amory**

Date: 29.11.24

**INDEPENDENT EXAMINER'S REPORT  
TO THE TRUSTEES OF SIR JOHN AND LADY AMORY'S CHARITABLE TRUST**

I report to the trustees on my examination of the accounts of the Trust for the year ended 5 April 2024 which are set out on pages 5 to 6

**Responsibilities and basis of report**

As the trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Mrs M Hutchings  
Apsleys LLP  
Chartered Accountants**

**21 Bampton Street  
Tiverton  
EX16 6AA**

**Date:** 2/12/2024

**SIR JOHN AND LADY AMORY'S CHARITABLE TRUST**  
**RECEIPTS AND PAYMENTS ACCOUNT**  
**YEAR TO 5 APRIL 2024**

	<u>2024</u>	<u>2023</u>
	£	£
<b>RECEIPTS</b>		
<b>Income receipts</b>		
Dividends and interest from investments	72,951	67,367
	<u>72,951</u>	<u>67,367</u>
<b>Proceeds from the sale of investment assets</b>	675,695	1,041,156
<b>Total receipts for the year</b>	<u>748,646</u>	<u>1,108,523</u>
<b>PAYMENTS</b>		
<b>Direct charitable expenditure</b>		
Donations made to charitable and other institutions	62,884	62,339
Donations made to individuals	1,919	600
<b>Management and administration</b>		
Management charges	13,042	9,874
Exchange rate movement	0	(15,037)
	<u>77,845</u>	<u>57,776</u>
<b>Purchase of assets held for investment purposes</b>	683,957	1,116,191
	<u>761,802</u>	<u>1,173,967</u>
<b>Net receipts (payments)</b>	(13,156)	(65,444)
<b>Cash funds at 5 April 2023</b>	110,485	175,929
<b>Cash funds at 5 April 2024</b>	<u>97,329</u>	<u>110,485</u>

**SIR JOHN AND LADY AMORY'S CHARITABLE TRUST**  
**STATEMENT OF ASSETS AND LIABILITIES**  
**AT 5 APRIL 2024**

	<u>2024</u>	<u>2023</u>
	£	£
<b>MONETARY ASSETS</b>		
<b>Cash funds</b>		
Bank account	48,899	42,637
Brokers income account	6,969	5,819
Brokers capital account	41,461	62,029
	<u>97,329</u>	<u>110,485</u>
<b>Investments at market value</b>		
Listed investments	2,661,150	2,520,324
Unlisted investments	210,902	231,385
	<u>2,872,052</u>	<u>2,751,709</u>
<b>Debtors</b>		
Tax repayment	-	-
<b>Aggregate monetary assets less liabilities</b>	<u>2,969,381</u>	<u>2,862,194</u>

Approved by the trustees on ..... 29.11.24 .....

and signed on their behalf by:

.....  
**Sir Ian Heathcoat Amory**

**SIR JOHN AND LADY HEATHCOAT AMORY'S CHARITABLE TRUST**

England & Wales - Charity number 203970

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# Accounts

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**SIR JOHN AND LADY AMORY'S CHARITABLE TRUST**

**ACCOUNTS**

**YEAR ENDED 5 APRIL 2023**

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REFERENCE AND ADMINISTRATION DETAILS**

<b>Charity name</b>	Sir John and Lady Amory's Charitable Trust
<b>Registered charity number</b>	203970
<b>Charity's principal address</b>	The Island Lowman Green Tiverton Devon EX16 4LA
<b>Trustees</b>	Sir Ian Heathcoat Amory, Bt Lady Heathcoat Amory Mr William Francis Heathcoat Amory
<b>Independent examiner</b>	Mrs M Hutchings Apsleys LLP 21 Bampton Street Tiverton Devon EX16 6AA

**SIR JOHN AND LADY AMORY'S CHARITABLE TRUST  
TRUSTEES REPORT**

**OBJECTIVES AND ACTIVITIES**

**Summary of the objects of the charity set out in its governing document**

Any charitable purposes (at the trustees' discretion).

The trustees believe the objectives of the trust are to support any institution whose purpose is wholly charitable and individuals in particular need, with primary concern to benefit the inhabitants of the county of Devon and to assist the poor or aged and to advance education.

**Summary of the main activities in relation to these objectives**

The trust meets its objectives by following a general policy of distributing the trust's income whilst maintaining the substance of the trust's investments to enlarge its grant-giving potential.

**Policy on grant making**

The trustees invite, or respond to, applications from a wide variety of established charities or groups promoting charitable causes. Their preference is to support smaller groups, mostly in the south west of England, which do not have access to sophisticated fund raising campaigns and on which a relatively small donation may have a significant effect. In this manner the aims of the charity are for the public benefit.

The trustees have had due regard to guidance published by the Charity Commission on public benefit.

**ACHIEVEMENTS AND PERFORMANCE**

**Summary of the main achievements of the charity during the year**

The charity has continued to run steadily, making donations out of investment income to local institutions and individuals.

During the year the charity made donations of £62,939 (2022: £45,605).

Donations of £5,000 or more:

Blundell's School	£5,976
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**FINANCIAL REVIEW**

**Policy on reserves**

It is the policy of the trust to maintain sufficient reserves to meet its commitments to grants awarded but not yet paid and to maintain the trust's grant-giving potential in real terms.

**Investment policy**

The trust employs Rathbone Investment Management Ltd to manage most of its investment portfolio. The remainder of the portfolio is invested in companies in the county of Devon.

**Out-turn**

Investment income for the year was £67,367 (2022: £62,384) representing a 2.4% return (2022: 2.2%) on the market value of the portfolio at the beginning of the year.

At the year end the market value of investments held was £2,751,709 (2022: £2,814,650).

**SIR JOHN AND LADY AMORY'S CHARITABLE TRUST  
TRUSTEES REPORT**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Type of governing document** Trust Deed dated 10 November 1961

**How the charity is constituted** Trust

**Trustee selection method**

The minimum number of trustees required to administer the charity is three. However two trustees may administer the charity provided the vacancy is filled as soon as possible. Appointment is by the existing trustees under statutory powers.

**Trustees consideration of risks**

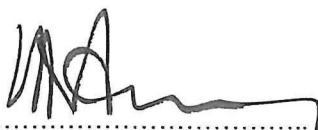
The trustees have examined the major strategic, business and operational risks which the trust faces and confirm that systems have been established to lessen those risks.

**OTHER INFORMATION**

**Administration**

Rathbone Investment Management Ltd manage the investment portfolio and Lowman Manufacturing Co Ltd manage the day to day administration. The trustees determine to whom the donations are paid by reviewing requests for donations.

Signed on behalf of the Trustees



.....  
**Sir Ian Heathcoat Amory**

Date: 21.12.23

4  
**INDEPENDENT EXAMINER'S REPORT  
TO THE TRUSTEES OF SIR JOHN AND LADY AMORY'S CHARITABLE TRUST**

I report to the trustees on my examination of the accounts of the Trust for the year ended 5 April 2023 which are set out on pages 5 to 6

**Responsibilities and basis of report**

As the trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

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**Independent examiner's statement**

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1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Mrs M Hutchings  
Apsleys LLP  
Chartered Accountants**

**21 Bampton Street  
Tiverton  
EX16 6AA**

**Date:** 22/12/2023

**SIR JOHN AND LADY AMORY'S CHARITABLE TRUST**  
**RECEIPTS AND PAYMENTS ACCOUNT**  
**YEAR TO 5 APRIL 2023**

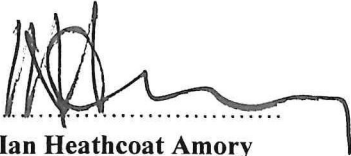
	<u>2023</u>	<u>2022</u>
	£	£
<b>RECEIPTS</b>		
<b>Income receipts</b>		
Dividends and interest from investments	67,367	62,384
	<u>67,367</u>	<u>62,384</u>
<b>Proceeds from the sale of investment assets</b>	<u>1,041,156</u>	<u>944,116</u>
<b>Total receipts for the year</b>	<u>1,108,523</u>	<u>1,006,500</u>
<b>PAYMENTS</b>		
<b>Direct charitable expenditure</b>		
Donations made to charitable and other institutions	62,339	44,455
Donations made to individuals	600	1,150
<b>Management and administration</b>		
Management charges	9,874	16,853
Exchange rate movement	(15,037)	(795)
	<u>57,776</u>	<u>61,663</u>
<b>Purchase of assets held for investment purposes</b>	<u>1,116,191</u>	<u>844,382</u>
	<u>1,173,967</u>	<u>906,045</u>
<b>Net receipts (payments)</b>	(65,444)	100,455
<b>Cash funds at 5 April 2022</b>	<u>175,929</u>	<u>75,474</u>
<b>Cash funds at 5 April 2023</b>	<u>110,485</u>	<u>175,929</u>

**SIR JOHN AND LADY AMORY'S CHARITABLE TRUST**  
**STATEMENT OF ASSETS AND LIABILITIES**  
**AT 5 APRIL 2023**

<b>MONETARY ASSETS</b>	<b><u>2023</u></b>	<b><u>2022</u></b>
	£	£
<b>Cash funds</b>		
Bank account	42,637	33,510
Brokers income account	5,819	10,876
Brokers capital account	62,029	131,543
	<u>110,485</u>	<u>175,929</u>
<b>Investments at market value</b>		
Listed investments	2,520,324	2,583,265
Unlisted investments	231,385	231,385
	<u>2,751,709</u>	<u>2,814,650</u>
<b>Debtors</b>		
Tax repayment	-	-
<b>Aggregate monetary assets less liabilities</b>	<u>2,862,194</u>	<u>2,990,579</u>

Approved by the trustees on 21.12.23.....

and signed on their behalf by:



.....  
**Sir Ian Heathcoat Amory**

**SIR JOHN AND LADY HEATHCOAT AMORY'S CHARITABLE TRUST**

England & Wales - Charity number 203970

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# Accounts

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SIR JOHN AND LADY AMORY'S CHARITABLE TRUST

ACCOUNTS

YEAR ENDED 5 APRIL 2022

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REFERENCE AND ADMINISTRATION DETAILS**

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<b>Registered charity number</b>	203970
<b>Charity's principal address</b>	The Island Lowman Green Tiverton Devon EX16 4LA
<b>Trustees</b>	Sir Ian Heathcoat Amory, Bt Lady Heathcoat Amory Mr William Francis Heathcoat Amory
<b>Independent examiner</b>	Mrs M Hutchings Aspen Waite South West 21 Bampton Street Tiverton Devon EX16 6AA

**SIR JOHN AND LADY AMORY'S CHARITABLE TRUST  
TRUSTEES REPORT**

**OBJECTIVES AND ACTIVITIES**

**Summary of the objects of the charity set out in its governing document**

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**Summary of the main activities in relation to these objectives**

The trust meets its objectives by following a general policy of distributing the trust's income whilst maintaining the substance of the trust's investments to enlarge its grant-giving potential.

**Policy on grant making**

The trustees invite, or respond to, applications from a wide variety of established charities or groups promoting charitable causes. Their preference is to support smaller groups, mostly in the south west of England, which do not have access to sophisticated fund raising campaigns and on which a relatively small donation may have a significant effect. In this manner the aims of the charity are for the public benefit.

The trustees have had due regard to guidance published by the Charity Commission on public benefit.

**ACHIEVEMENTS AND PERFORMANCE**

**Summary of the main achievements of the charity during the year**

The charity has continued to run steadily, making donations out of investment income to local institutions and individuals.

During the year the charity made donations of £45,605 (2021: £50,500).

Donations of £5,000 or more:

Blundell's School	£5,700
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**FINANCIAL REVIEW**

**Policy on reserves**

It is the policy of the trust to maintain sufficient reserves to meet its commitments to grants awarded but not yet paid and to maintain the trust's grant-giving potential in real terms.

**Investment policy**

The trust employs Rathbone Investment Management Ltd to manage most of its investment portfolio. The remainder of the portfolio is invested in companies and other investments in the county of Devon.

**Out-turn**

Investment income for the year was £62,384 (2021: £57,007) representing a 2.2% return (2021: 2.1%) on the market value of the portfolio at the beginning of the year.

At the year end the market value of investments held was £2,814,650 (2021: £2,747,457).

SIR JOHN AND LADY AMORY'S CHARITABLE TRUST  
TRUSTEES REPORT

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Type of governing document** Trust Deed dated 10 November 1961

**How the charity is constituted** Trust

**Trustee selection method**

The minimum number of trustees required to administer the charity is three. However two trustees may administer the charity provided the vacancy is filled as soon as possible. Appointment is by the existing trustees under statutory powers.

**Trustees consideration of risks**

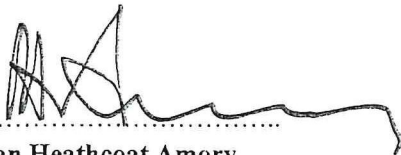
The trustees have examined the major strategic, business and operational risks which the trust faces and confirm that systems have been established to lessen those risks.

**OTHER INFORMATION**

**Administration**

Rathbone Investment Management Ltd manage the investment portfolio and Lowman Manufacturing Co Ltd manage the day to day administration. The trustees determine to whom the donations are paid by reviewing requests for donations.

Signed on behalf of the Trustees



.....  
**Sir Ian Heathcoat Amory**

Date: 21.9.22

**INDEPENDENT EXAMINER'S REPORT  
TO THE TRUSTEES OF SIR JOHN AND LADY AMORY'S CHARITABLE TRUST**

I report to the trustees on my examination of the accounts of the Trust for the year ended 5 April 2022 which are set out on pages 5 to 6

**Responsibilities and basis of report**

As the trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Mrs M Hutchings  
Aspen Waite South West  
Chartered Accountants**

**21 Bampton Street  
Tiverton  
EX16 6AA**

**Date:** 22/04/2022

**SIR JOHN AND LADY AMORY'S CHARITABLE TRUST**  
**RECEIPTS AND PAYMENTS ACCOUNT**  
**YEAR TO 5 APRIL 2022**

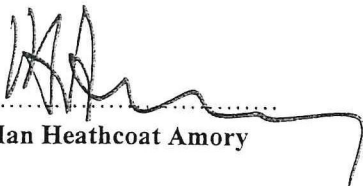
	<u>2022</u>	<u>2021</u>
	£	£
<b>RECEIPTS</b>		
<b>Income receipts</b>		
Dividends and interest from investments	62,384	57,007
	62,384	57,007
<b>Proceeds from the sale of investment assets</b>	944,116	724,634
<b>Total receipts for the year</b>	<u>1,006,500</u>	<u>781,641</u>
<b>PAYMENTS</b>		
<b>Direct charitable expenditure</b>		
Donations made to charitable and other institutions	44,455	49,980
Donations made to individuals	1,150	520
<b>Management and administration</b>		
Management charges	16,853	12,001
Exchange rate movement	(795)	1,018
	61,663	63,519
<b>Purchase of assets held for investment purposes</b>	<u>844,382</u>	<u>985,603</u>
	906,045	1,049,122
<b>Net receipts (payments)</b>	100,455	(267,481)
<b>Cash funds at 5 April 2021</b>	<u>75,474</u>	<u>342,955</u>
<b>Cash funds at 5 April 2022</b>	<u><u>175,929</u></u>	<u><u>75,474</u></u>

**SIR JOHN AND LADY AMORY'S CHARITABLE TRUST**  
**STATEMENT OF ASSETS AND LIABILITIES**  
**AT 5 APRIL 2022**

<b>MONETARY ASSETS</b>	<u>2022</u>	<u>2021</u>
	£	£
<b>Cash funds</b>		
Bank account	33,510	21,990
Brokers income account	10,876	6,876
Brokers capital account	131,543	46,608
	<u>175,929</u>	<u>75,474</u>
<b>Investments at market value</b>		
Listed investments	2,583,265	2,516,072
Unlisted investments	231,385	231,385
	<u>2,814,650</u>	<u>2,747,457</u>
<b>Debtors</b>		
Tax repayment	-	-
<b>Aggregate monetary assets less liabilities</b>	<u>2,990,579</u>	<u>2,822,931</u>

Approved by the trustees on 21.9.22.....

and signed on their behalf by:

  
 .....  
 Sir Ian Heathcoat Amory

**SIR JOHN AND LADY HEATHCOAT AMORY'S CHARITABLE TRUST**

England & Wales - Charity number 203970

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# Accounts

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**SIR JOHN AND LADY AMORY'S CHARITABLE TRUST**

**ACCOUNTS**

**YEAR ENDED 5 APRIL 2021**

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**SIR JOHN AND LADY AMORY'S CHARITABLE TRUST  
REFERENCE AND ADMINISTRATION DETAILS**

<b>Charity name</b>	Sir John and Lady Amory's Charitable Trust
<b>Registered charity number</b>	203970
<b>Charity's principal address</b>	The Island Lowman Green Tiverton Devon EX16 4LA
<b>Trustees</b>	Sir Ian Heathcoat Amory, Bt Lady Heathcoat Amory Mr William Francis Heathcoat Amory
<b>Independent examiner</b>	Mrs M Hutchings Aspen Waite South West 21 Bampton Street Tiverton Devon EX16 6AA

**SIR JOHN AND LADY AMORY'S CHARITABLE TRUST  
TRUSTEES REPORT**

**OBJECTIVES AND ACTIVITIES**

**Summary of the objects of the charity set out in its governing document**

Any charitable purposes (at the trustees' discretion).

The trustees believe the objectives of the trust are to support any institution whose purpose is wholly charitable and individuals in particular need, with primary concern to benefit the inhabitants of the county of Devon and to assist the poor or aged and to advance education.

**Summary of the main activities in relation to these objectives**

The trust meets its objectives by following a general policy of distributing the trust's income whilst maintaining the substance of the trust's investments to enlarge its grant-giving potential.

**Policy on grant making**

The trustees invite, or respond to, applications from a wide variety of established charities or groups promoting charitable causes. Their preference is to support smaller groups, mostly in the south west of England, which do not have access to sophisticated fund raising campaigns and on which a relatively small donation may have a significant effect. In this manner the aims of the charity are for the public benefit.

The trustees have had due regard to guidance published by the Charity Commission on public benefit.

**ACHIEVEMENTS AND PERFORMANCE**

**Summary of the main achievements of the charity during the year**

The charity has continued to run steadily, making donations out of investment income to local institutions and individuals.

During the year the charity made donations of £50,500 (2020: £48,528).

Donations of £5,000 or more:

National Trust	£5,000
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**FINANCIAL REVIEW**

**Policy on reserves**

It is the policy of the trust to maintain sufficient reserves to meet its commitments to grants awarded but not yet paid and to maintain the trust's grant-giving potential in real terms.

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**Investment policy**

The trust employs Rathbone Investment Management Ltd to manage most of its investment portfolio. The remainder of the portfolio is invested in companies and other investments in the county of Devon.

**Out-turn**

Investment income for the year was £57,007 (2020: £70,484) representing a 2.1% return (2020: 3.5%) on the market value of the portfolio at the beginning of the year.

At the year end the market value of investments held was £2,747,457 (2020: £2,016,827).

**SIR JOHN AND LADY AMORY'S CHARITABLE TRUST  
TRUSTEES REPORT**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Type of governing document** Trust Deed dated 10 November 1961

**How the charity is constituted** Trust

**Trustee selection method**

The minimum number of trustees required to administer the charity is three. However two trustees may administer the charity provided the vacancy is filled as soon as possible. Appointment is by the existing trustees under statutory powers.

**Trustees consideration of risks**

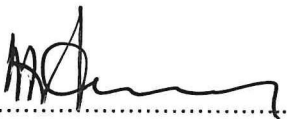
The trustees have examined the major strategic, business and operational risks which the trust faces and confirm that systems have been established to lessen those risks.

**OTHER INFORMATION**

**Administration**

Rathbone Investment Management Ltd manage the investment portfolio and Lowman Manufacturing Co Ltd manage the day to day administration. The trustees determine to whom the donations are paid by reviewing requests for donations.

Signed on behalf of the Trustees



.....  
**Sir Ian Heathcoat Amory**

Date: 24.11.20

**INDEPENDENT EXAMINER'S REPORT  
TO THE TRUSTEES OF SIR JOHN AND LADY AMORY'S CHARITABLE TRUST**

I report to the trustees on my examination of the accounts of the Trust for the year ended 5 April 2021 which are set out on pages 5 to 6

**Responsibilities and basis of report**

As the trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Mrs M Hutchings**  
Aspen Waite South West  
Chartered Accountants

**21 Bampton Street**  
Tiverton  
EX16 6AA

Date: 6/12/2021

**SIR JOHN AND LADY AMORY'S CHARITABLE TRUST**  
**RECEIPTS AND PAYMENTS ACCOUNT**  
**YEAR TO 5 APRIL 2021**

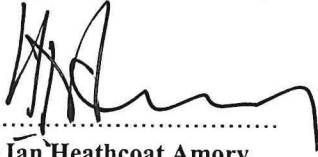
	<u>2021</u>	<u>2020</u>
	£	£
<b>RECEIPTS</b>		
<b>Income receipts</b>		
Dividends and interest from investments	57,007	70,484
	<u>57,007</u>	<u>70,484</u>
<b>Proceeds from the sale of investment assets</b>	724,634	704,959
	<u>724,634</u>	<u>704,959</u>
<b>Total receipts for the year</b>	<u>781,641</u>	<u>775,443</u>
<b>PAYMENTS</b>		
<b>Direct charitable expenditure</b>		
Donations made to charitable and other institutions	49,980	48,428
Donations made to individuals	520	100
<b>Management and administration</b>		
Management charges	12,001	12,980
Exchange rate movement	1,018	
	<u>63,519</u>	<u>61,508</u>
<b>Purchase of assets held for investment purposes</b>	985,603	596,296
	<u>985,603</u>	<u>596,296</u>
	<u>1,049,122</u>	<u>657,804</u>
<b>Net receipts (payments)</b>	(267,481)	117,639
<b>Cash funds at 5 April 2020</b>	342,955	225,316
	<u>342,955</u>	<u>225,316</u>
<b>Cash funds at 5 April 2021</b>	<u>75,474</u>	<u>342,955</u>

**SIR JOHN AND LADY AMORY'S CHARITABLE TRUST**  
**STATEMENT OF ASSETS AND LIABILITIES**  
**AT 5 APRIL 2021**

	<u>2021</u>	<u>2020</u>
	£	£
<b>MONETARY ASSETS</b>		
<b>Cash funds</b>		
Bank account	21,990	87,920
Brokers income account	6,876	4,931
Brokers capital account	46,608	250,104
	<u>75,474</u>	<u>342,955</u>
<b>Investments at market value</b>		
Listed investments	2,516,072	1,812,753
Unlisted investments	231,385	204,074
	<u>2,747,457</u>	<u>2,016,827</u>
<b>Debtors</b>		
Tax repayment	-	-
<b>Aggregate monetary assets less liabilities</b>	<u>2,822,931</u>	<u>2,359,782</u>

Approved by the trustees on 24.11.21.....

and signed on their behalf by:



.....  
**Sir Ian Heathcoat Amory**