

# The John White Homes - War Memorial - Trust

ADMINISTERING

*Nine Dwellings, completed in 1951 and known as The John White Close, Higham Ferrers,  
Donor --- the late JOHN WHITE, Esq., H.F.*

Town Hall,  
Market Square,  
Higham Ferrers,  
Northamptonshire,  
NN10 8BT  
Telephone 01933 312075

## Annual Report 2022-23

### Introduction

The Trust was created by a Deed dated 29 December 1950, that sets out the circumstances in which the Donor, Mr John White, a prominent Boot and Shoe Manufacturer in Rushden and Higham Ferrers, provided the Trust with a sum of £10,000-00, property situated in Wood Street, Higham Ferrers and an area of land in Midland Road, Higham Ferrers (on which the Trust Homes were subsequently built). This endowment, including the proceeds from the sale of the Wood Street property were used to finance the construction of the nine Trust Homes which are now known as The John White Close, being occupied at a nominal rent by elderly persons selected as beneficiaries of the Trust in accordance with criteria set out in the Trust Deed.

### The Trustees

The Trust Deed provides for a maximum of eleven, and not less than four trustees, with provision for four 'Family Trustees', three 'Corporation Trustees', the Vicar of Higham Ferrers and an 'Additional Trustee' to represent the non-conformists in the locality.

The original 'Family Trustees' comprised the Donor, Mr John White, his wife, and his daughter Mrs Florence E Wilson together with her husband, Mr John L Wilson. The last surviving original trustee, Mrs Wilson died in 1999. At the present time the 'Family Trustees' are Mr Bert Jackson, Mr David Hudson and Mr Geoff Moore. The 'Corporation Trustees' were originally to be nominated by the Higham Ferrers Borough Council, being succeeded by the Higham Ferrers Town Council in 1974. The Trust Deed suggests that the Mayor and Deputy Mayor should be nominated and this has been the case. For the year of May 2022-May 2023 the Mayor and Deputy Mayor were Councillor Nigel Brown and Councillor Vijay Paul. Both Cllr Brown and Cllr Paul continued in these respective positions for the year May 2023-May 2024. After a vacant period, the local church of St Mary's appointed a new

Reverend – Mother Louise Bishop. Mother Louise was appointed as a ‘Non-Corporation Trustee’ and joins the existing Non-Corporation Trustee Mr Brian Kirk, who has been a resident of Higham Ferrers for many years.

### **The Objects of the Trust**

The objects of the Trust as set out within the Trust deed are as follows:

“To alleviate the hardships of persons of either sex of limited means residing or who have resided in or near the Borough of Higham Ferrers aforesaid or elsewhere in the United Kingdom by all or any of the following methods (that is to say):-

- (a) The provision of houses or lodgings or apartments for such persons or some of them respectively at rents or free of rents within their his or her means.
- (b) The provision of financial assistance to all or any of such persons for such period or periods (whether continuous or discontinuous) as the Trustees may from time to time at their absolute discretion think fit.
- (c) The fixing of the maximum rents to be paid for the properties respectively for the time being held in trust for the charity.
- (d) The acquisition from time to time for the purposes of the charity of other property (whether freehold or leasehold held for a term of which not less than 60 years is still unexpired at the time of the acquisition) such property as and when acquired (unless and until the said lands and funds have been vested as aforesaid) to be vested in the Trustees or the survivors of them.
- (e) The provision of gifts from the property and funds of the charity (whether of land or money or investments) to other charities or charitable Institutions having objects similar with those of this Charity.
- (f) The payment from time to time or at any time out of the funds of the Charity of subscriptions or donations to other charitable Institutions as the Trustees may at their absolute discretion think proper.”

### **The Trust Homes**

The nine Trust Homes are situated on land in Midland Road originally acquired for the purpose by the Donor being conveniently located close to the town centre.

These single storey dwellings were designed by Professor A Richardson to a very high architectural standard at the time and comprise three blocks of three dwellings on three sides of a central green giving views of the Parish Church to the open south side. The buildings are constructed in hand-made brick under steep pitch tiled roofs with leaded light glazing. Each has two bedrooms. Gas fired boiler with radiators and central heating was installed in 1973 and secondary glazing in 2004. The timber framed windows were replaced with white uPVC double glazed windows with a style in-keeping with the original design during 2019/20. In July 2021 elements of the copper guttering were replaced with black plastic ogee. The original copper downpipes and hoppers remain. The character of the development essentially remains as it was when built in 1951.

### **The Beneficiaries of the Trust**

The Trust Homes provide accommodation at rents substantially below the market rates for occupants who are selected in accordance with the criteria set out in the Trust Deed as follows:-

“Each applicant for a home shall be allocated and shall be considered on his or her respective merits and those of his or her spouse and primary regard in the following sequence shall be had to:-

- (a) Length of residence in the Borough of Higham Ferrers aforesaid
- (b) Advancing years
- (c) Infirmary
- (d) Hardship (financial or domestic)
- (e) Such other causes and matter and things as may to the Trustees seem fit.”

In general, the Trustees have favoured couples as providing best use of the properties and at 30<sup>th</sup> September 2023 three homes were so occupied, with widows occupying the remainder. The rent payable during the period of this report was £51.55 per week to 31<sup>st</sup> March 2023, increasing to £56.76 from 1<sup>st</sup> April 2023 in line with the state pension increase. There were no occupiers in receipt of Housing Benefit.

### **Accounts for Year to 30<sup>th</sup> September 2023**

A copy of the Certified Accounts is attached as an Appendix to this Report from which it will be apparent that the Trust has income comprising the rent for the Trust Homes and any interest on fund balances. The ongoing expenses continue to relate to the maintenance and improvement of the dwellings, adjacent footpaths, the upkeep of the grounds, appropriate insurance for the Trust and bank account fees.

The day-to-day administration is undertaken by the Secretary. An annual administration fee is paid to the Higham Ferrers Town Council. The fee charged for the period of this report was £2000. A one-off administration fee of £200 currently applies for a change of tenancy.

No payments or expenses were paid to any of the Trustees or the Secretary.

### **Reserves Policy**

It is considered that a General Fund balance of some £10,000 is necessary to provide a working fund to finance the day-to-day costs of the Trust. In addition, a Property Repair and Improvement Reserve of £90,000 is considered prudent for maintaining the nine dwellings and as provision for property improvements in the short/medium term.

### **Enquiries**

All enquiries about the Trust should be addressed to:

The John White Homes (War Memorial) Trust, The Town Clerk, Town Hall, Market Square, Higham Ferrers,

Northamptonshire, NN10 8BT. Telephone/Fax 01933 312075.  
Report prepared by Emily Arrow, Trust Secretary

# THE JOHN WHITE HOMES (WAR MEMORIAL) TRUST

## FINANCIAL YEAR TO 30 SEPTEMBER 2023

<b>Rent Debtors</b>	0.00
	<u>0.00</u>

<b>Creditors</b>	No. 1 Rent	100.00
	No. 2 Rent	94.00
	No. 3 Rent	190.00
	No. 4 Rent	6.00
	No. 5 Rent	94.00
	No. 7 Rent	94.00
	No. 9 Rent	188.00
		<u>766.00</u>

<b>Rent Reconciliation</b>	Received as Rent	25,438.32
		<u>25,438.32</u>
	Rent balance at 30/09/22	766.00
		26,204.32
		<u>26,204.32</u>
	Add Debtors at 30/09/23	0.00
		<u>26,204.32</u>
	Less Creditors at 30/09/23	766.00
		<u>£25,438.32</u>
	Rent Due : £206.20 x 6 payments	25,438.32
	£227.04 x 7 payments	

£25,438.32

<b>Bank Reconciliation</b>	Opening Balance Main Account at 30/09/22	59,423.23
	Add Receipts	27,258.12
		<u>86,681.35</u>
	Less Payments	19,607.99
		<u>67,073.36</u>
	Closing Balance Main Account at 30/09/23	<u>£67,073.36</u>

Business A/c. as at 30/09/23	67,412.22
Current A/c. as at 30/09/23	67,073.36
Blackrock Charinco (at cost)	50,000.00
	<u>£184,485.58</u>

[illegible]

**THE JOHN WHITE HOMES (WAR MEMORIAL) TRUST - RECEIPTS to 30th September 2023**

Date	Type	From Whom	Detail	Amount Rent	Amount Interest
10.10.22	Credit	Hart	8	200.00	
10.10.22	Credit	Beesley	1	206.20	
10.10.22	Credit	J Ricker	6	206.20	
10.10.22	BP	Hart	8	6.20	
17.10.22	Credit	Jennifer Hart	5	206.20	
17.10.22	Credit	Perry	7	206.20	
17.10.22	Credit	C Jarvis	3	206.20	
17.10.22	Credit	K Jones	4	206.20	
17.10.22	Credit	P Sawford	9	206.20	
17.10.22	Credit	M Neville	2	206.20	
20.10.22	Credit	BR Charitable UK Bond			406.50
7.11.22	Credit	M Beesley	1	206.20	
7.11.22	Credit	J Ricker	6	206.20	
7.11.22	Credit	Hart	8	200.00	
7.11.22	BP	Hart	8	6.20	
14.11.22	Credit	Jennifer Hart	5	206.20	
14.11.22	Credit	Perry	7	206.20	
14.11.22	Credit	C Jarvis	3	206.20	
14.11.22	Credit	M Neville	2	206.20	
14.11.22	Credit	P Sawford	9	206.20	
14.11.22	Credit	K Jones	4	206.20	
5.12.22	Credit	M Beesley	1	206.20	
5.12.22	Credit	J Ricker	6	206.20	
5.12.22	Credit	Hart	8	200.00	
5.12.22	BP	Hart	8	6.20	
12.12.22	Credit	Jennifer Hart	5	206.20	
12.12.22	Credit	C Jarvis	3	206.20	
12.12.22	Credit	Perry	7	206.20	
12.12.22	Credit	M Neville	2	206.20	
12.12.22	Credit	P Sawford	9	206.20	

12.12.22	Credit	K Jones	4	206.20	
3.1.23	Credit	Hart	8	200.00	
2.1.23	BP	Hart	8	6.20	
3.1.23	Credit	M Beesley	1	206.20	
3.1.23	Credit	J Ricker	6	206.20	
9.1.23	Credit	Jennifer Hart	5	206.20	
9.1.23	Credit	Perry	7	206.20	
9.1.23	Credit	C Jarvis	3	206.20	
9.1.23	Credit	M Neville	2	206.20	
9.1.23	Credit	P Sawford	9	206.20	
9.1.23	Credit	K Jones	4	206.20	
20.1.23	Credit	BR Charitable UK Bond			406.50
30.1.23	Credit	M Beesley	1	206.20	
30.1.23	Credit	J Ricker	6	206.20	
30.1.23	Credit	Hart	8	200.00	
30.1.23	BP	Hart	8	206.20	
6.2.23	Credit	Jennifer Hart	5	206.20	
6.2.23	Credit	C Jarvis	3	206.20	
6.2.23	Credit	Perry	7	206.20	
6.2.23	Credit	M Neville	2	206.20	
6.2.23	Credit	P Sawford	9	206.20	
6.2.23	Credit	K Jones	4	206.20	
27.2.23	Credit	M Beesley	1	206.20	
27.2.23	Credit	J Ricker	6	206.20	
27.2.23	Credit	Hart	8	200.00	
6.3.23	Credit	Jennifer Hart	5	206.20	
6.3.23	Credit	C Jarvis	3	206.20	
6.3.23	Credit	Perry	7	206.20	
6.3.23	Credit	M Neville	2	206.20	
6.3.23	Credit	P Sawford	9	206.20	
6.3.23	Credit	K Jones	4	206.20	
27.3.23	Credit	M Beesley	1	227.04	
27.3.23	Credit	J Ricker	6	227.04	

27.3.23	Credit	Hart	8	227.04	
4.4.23	Credit	Jennifer Hart	5	227.04	
3.4.23	Credit	C Jarvis	3	227.04	
3.4.23	Credit	Perry	7	206.20	
3.4.23	Credit	M Neville	2	227.04	
3.4.23	Credit	P Sawford	9	227.04	
3.4.23	Credit	K Jones	4	206.20	
20.4.23	Credit	BR Charitable UK Bond		406.50	
24.4.23	Credit	M Beesley	1	227.04	
24.4.23	Credit	J Ricker	6	227.04	
24.4.23	Credit	Hart	8	227.04	
2.5.23	Credit	Jennifer Hart	5	227.04	
2.5.23	Credit	C Jarvis	3	227.04	
2.5.23	Credit	Perry	7	227.04	
2.5.23	Credit	M Neville	2	227.04	
2.5.23	Credit	P Sawford	9	227.04	
2.5.23	Credit	K Jones	4	227.04	
22.5.23	Credit	M Beesley	1	227.04	
22.5.23	Credit	J Ricker	6	227.04	
22.5.23	Credit	Hart	8	227.04	
30.5.23	Credit	Jennifer Hart	5	227.04	
30.5.23	Credit	C Jarvis	3	227.04	
30.5.23	Credit	Perry	7	227.04	
30.5.23	Credit	M Neville	2	227.04	
30.5.23	Credit	P Sawford	9	227.04	
30.5.23	Credit	K Jones	4	227.04	
19.6.23	Credit	M Beesley	1	227.04	
19.6.23	Credit	J Ricker	6	227.04	
19.6.23	Credit	Hart	8	227.04	
27.6.23	Credit	Jennifer Hart	5	227.04	
26.6.23	Credit	C Jarvis	3	227.04	
26.6.23	Credit	Perry	7	227.04	
26.6.23	Credit	M Neville	2	227.04	

26.6.23	Credit	P Sawford	9	227.04	
26.6.23	Credit	K Jones	4	227.04	
17.7.23	Credit	M Beesley	1	227.04	
17.7.23	Credit	J Ricker	6	227.04	
17.7.23	Credit	Hart	8	227.04	
20.7.23	Credit	Cash paid in - rent		20.84	
20.7.23	Credit	BR Charitable UK Bond			406.50
20.7.23	Credit	Cheque paid in - rent		20.84	
25.7.23	Credit	Jennifer Hart	5	227.04	
24.7.23	Credit	C Jarvis	3	227.04	
24.7.23	Credit	Perry	7	227.04	
24.7.23	Credit	M Neville	2	227.04	
24.7.23	Credit	P Sawford	9	227.04	
24.7.23	Credit	K Jones	4	227.04	
14.8.23	Credit	M Beesley	1	227.04	
14.8.23	Credit	J Ricker	6	227.04	
14.8.23	Credit	Hart	8	227.04	
22.8.23	Credit	Jennifer Hart	5	227.04	
21.8.23	Credit	C Jarvis	3	227.04	
21.8.23	Credit	Perry	7	227.04	
21.8.23	Credit	M Neville	2	227.04	
21.8.23	Credit	P Sawford	9	227.04	
21.8.23	Credit	K Jones	4	227.04	
11.9.23	Credit	M Beesley	1	227.04	
11.9.23	Credit	J Ricker	6	227.04	
11.9.23	Credit	Hart	8	227.04	
19.9.23	Credit	Jennifer Hart	5	227.04	
18.9.23	Credit	C Jarvis	3	227.04	
18.9.23	Credit	Perry	7	227.04	
18.9.23	Credit	M Neville	2	227.04	
18.9.23	Credit	P Sawford	9	227.04	
18.9.23	Credit	K Jones	4	227.04	
				<b>25632.12</b>	<b>1626.00</b>

**TOTAL                      27258.12**

**Info**

Total is correct taking into account the refund issued for rental overpayment to no.8 (noted on expenditure spreadsheet)

Each tenant - 6 x payments of £206.20, 7 x payments of £227.04, annual total per tenant = £2,826.48

9 tenants = 9 x £2,826.48 = £25,438.32 - expected annual rent income for 22-23

Overpayment of £193.80 made by no. 8 over 2 months (£200 overpayment in Jan 23, £6.20 underpayment in Feb 23)

£25,632.12 (total above) less overpayment of £193.80 = £25,438.32

## THE JOHN WHITE HOMES (WAR MEMORIAL) TRUST - EXPENDITURE to 30th September 2023

Invoice Date	Cheque No. or Online Pay Date	Payee	Property	Reason	Insurance	Maint Grounds	Maint Gas	Maint Electricity	Maint General	Charity Admin/ Bank Fees
-	9.10.22	HSBC		Bank account fee						
17.10.22	31.10.22	Colson and Loaring	9	Faulty toilet cistern					124.30	5.00
7.10.22	31.10.22	Colson and Loaring	1 & 5	No heating/hot water, low pressure issues			82.80			
-	8.11.22	HSBC		Bank account fee						5.00
24.10.22	24.10.22	Colson and Loaring	5	Boiler issues, low pressure. Needed parts.			1,335.10			
27.10.22	11.11.22	Trelawn Garden Services	All	Grounds maintenance July-October 2022		800.00				
7.11.22	11.11.22	Steve Pell	5 & 9	5 - downpipe install, 9 - redress steps					180.00	
22.11.22	28.11.22	Colson and Loaring	8	Boiler service and landlords safety check			150.00			
22.11.22	28.11.22	Colson and Loaring	9	Boiler service and landlords safety check			150.00			
22.11.22	28.11.22	Colson and Loaring	6	Boiler service and landlords safety check			150.00			
22.12.22	28.11.22	Colson and Loaring	9	No heating, replacement programmer needed			295.20			
22.11.22	28.11.22	Colson and Loaring	1,4,5 & 9	Electrical inspections				1,140.00		
-	9.12.22	HSBC		Bank account fee						5.00
5.12.22	15.12.22	Colson and Loaring	9	Replacement electric shower				561.56		
5.12.22	15.12.22	Colson and Loaring	1	Electrical remedial works to make compliant				1,214.40		
-	8.1.23	HSBC		Bank account fee						5.00
21.12.22	10.1.23	Colson and Loaring	1	No hot water, tap issue					99.86	
28.11.22	10.1.23	Colson and Loaring	1	Replacement electric shower				561.56		
28.11.22	10.1.23	Colson and Loaring	1	Full boiler replacement			3,273.59			
-	8.2.23	HSBC		Bank account fee						5.00
26.1.23	23.2.23	Colson and Loaring	5	Remedial works for electrical inspections				1,283.40		
9.2.23	23.2.23	Colson and Loaring	4	Link under sink - parts issue					94.80	
16.2.23	23.2.23	Colson and Loaring	9	Heating issue - room stat replacement			152.40			
13.2.23	23.2.23	W Cave Electrical	6	Security light repair				51.25		
-	11.3.23	HSBC		Bank account fee						5.00
-	15.3.23	Mr Hart No 8	8	Rent overpayment refund						193.80
1.3.23	15.3.23	Turney Landscapes		Clearance work for fence corner of no 1		420.00				
7.3.23	15.3.23	Colson and Loaring	1	System needed repressurising for heating			55.20			
7.3.23	15.3.23	Colson and Loaring	3	No heating - wireless stat needed new batteries			58.80			
17.3.23	28.3.23	Mark Cockerill Fencing	1/all	Fencing on corner boundary		998.54				
-	8.4.23	HSBC		Bank account fee						5.00
-	9.5.23	HSBC		Bank account fee						5.00
16.5.23	26.5.23	Colson and Loaring	7	Replace CO detector					97.20	
10.5.23	26.5.23	Colson and Loaring	7	Boiler service and landlords safety check			177.60			
22.5.23	7.6.23	H L Jackson	All	Reimbursement for purchase of CO alarms for all					112.20	
-	8.6.23	HSBC		Bank account fee						5.00
27.5.23	14.6.23	Zurich		Insurance for John White Trust	2,125.97					
14.6.23	27.6.23	Peter Tomas Co Ltd	8	Boarding up window after break in					94.20	
7.6.23	29.6.23	Colson and Loaring	2	Boiler service and landlords safety check			156.00			
7.6.23	29.6.23	Colson and Loaring	5	Boiler service and landlords safety check			156.00			
7.6.23	29.6.23	Colson and Loaring	4	Boiler service and landlords safety check			156.00			
7.6.23	29.6.23	Colson and Loaring	3	Boiler service and landlords safety check			156.00			

[illegible]

CHARITY REGISTRATION NUMBER: 203918

**JOHN WHITE MEMORIAL HOMES**  
**UNAUDITED FINANCIAL STATEMENTS**  
**29 SEPTEMBER 2023**

# **JOHN WHITE MEMORIAL HOMES**

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF JOHN WHITE MEMORIAL HOMES**

**YEAR ENDED 29 SEPTEMBER 2023**

I report to the trustees on my examination of the financial statements of John White Memorial Homes ('the charity') for the year ended 29 September 2023.

### **RESPONSIBILITIES AND BASIS OF REPORT**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **INDEPENDENT EXAMINER'S STATEMENT**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



B Cook ACA FCCA  
Independent Examiner

Headlands House  
1 Kings Court  
Kettering Parkway  
Kettering  
NN15 6WJ

23 April 2024

# **JOHN WHITE MEMORIAL HOMES**

## **STATEMENT OF FINANCIAL ACTIVITIES**

**YEAR ENDED 29 SEPTEMBER 2023**

		2023		2022
		Unrestricted	Total funds	Total funds
	Note	funds	£	£
<b>Income resources</b>				
Rent receivable	4	25,438	25,438	23,791
Investment income	5	2,400	2,400	1,662
<b>Total incoming resources</b>		<u>27,838</u>	<u>27,838</u>	<u>25,453</u>
<b>Expenditure</b>				
Resources used				
General expenditure	6	19,415	19,415	22,167
<b>Total expenditure</b>		<u>19,415</u>	<u>19,415</u>	<u>22,167</u>
Net increase/decrease on investments	7	564	564	11,386
<b>Net income/(expenditure) and net movement in funds</b>		<u>7,859</u>	<u>7,859</u>	<u>(8,100)</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		186,512	186,512	194,612
<b>Total funds carried forward</b>		<u>194,371</u>	<u>194,371</u>	<u>186,512</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

# **JOHN WHITE MEMORIAL HOMES**

## **STATEMENT OF FINANCIAL POSITION**

**YEAR ENDED 29 SEPTEMBER 2023**

		2023	2022
	Note	£	£
<b>FIXED ASSETS</b>			
Tangible fixed assets	10	23,020	23,020
<b>CURRENT ASSETS</b>			
Investments	11	37,939	38,505
Cash at bank and in hand		134,178	125,753
		<u>172,117</u>	<u>164,258</u>
<b>CREDITORS: amounts falling due within one year</b>	12	<u>766</u>	<u>766</u>
<b>NET CURRENT ASSETS</b>		<u>171,351</u>	<u>163,492</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>194,371</u>	<u>186,512</u>
<b>FUNDS OF THE CHARITY</b>			
Unrestricted funds		<u>194,371</u>	<u>186,512</u>
<b>Total charity funds</b>	13	<u>194,371</u>	<u>186,512</u>

These financial statements were approved by the board of trustees and authorised for issue on 23 April 2024, and are signed on behalf of the board by:

Emily Arrow  
Clerk to the Trustees

# **JOHN WHITE MEMORIAL HOMES**

## **NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 29 SEPTEMBER 2023**

### **1. GENERAL INFORMATION**

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Town Hall, Market Square, Higham Ferrers, Rushden, NN10 8BT.

### **2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### **3. ACCOUNTING POLICIES**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis and are prepared in sterling, which is the functional currency of the entity.

#### **Going concern**

There are no material uncertainties about the charity's ability to continue.

#### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

#### **Fund accounting**

General funds represent the funds of the trust that are not subject to any restrictions regarding their use and are available for application on the general purposes of the trust. Funds designated for a particular purpose by the trust are restricted.

The accounts include all transactions, assets and liabilities for which the trust is responsible in law.

#### **Incoming resources**

Ordinary income - rental income from the letting of the trust premises is recognised when the rental is due.

Income from investments - interest is accounted for when receivable.

Investments - fixed assets investments are stated at fair value.

#### **Resources expended**

Expenditure is recognised on an accrual basis and relates to the maintenance and improvements of the dwellings, adjacent footpaths and the upkeep of the grounds.

# **JOHN WHITE MEMORIAL HOMES**

## **NOTES TO THE FINANCIAL STATEMENTS (continued)**

### **YEAR ENDED 29 SEPTEMBER 2023**

#### **3. ACCOUNTING POLICIES (continued)**

##### **Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

##### **Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

#### **4. RENT RECEIVABLE**

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Rent receivable	25,438	25,438	23,791	23,791

#### **5. INVESTMENT INCOME**

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Portfolio interest received	1,626	1,626	1,626	1,626
Bank interest received	774	774	36	36
	<u>2,400</u>	<u>2,400</u>	<u>1,662</u>	<u>1,662</u>

#### **6. GENERAL EXPENDITURE**

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Repairs and maintenance	14,109	14,109	15,529	15,529
Admin costs	2,187	2,187	3,994	3,994
Garden services	3,119	3,119	2,644	2,644
	<u>19,415</u>	<u>19,415</u>	<u>22,167</u>	<u>22,167</u>

#### **7. NET INCREASE/DECREASE ON INVESTMENTS**

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Gains/(losses) in value of investments	(564)	(564)	(11,386)	(11,386)

#### **8. INDEPENDENT EXAMINATION FEES**

No fees were payable in respect of the independent examination.

# **JOHN WHITE MEMORIAL HOMES**

## **NOTES TO THE FINANCIAL STATEMENTS (continued)**

### **YEAR ENDED 29 SEPTEMBER 2023**

#### **9. TRUSTEE REMUNERATION AND EXPENSES**

No trustees received remuneration or reimbursement of expenses.

#### **10. TANGIBLE FIXED ASSETS**

	<b>Freehold property £</b>
<b>Cost</b>	
At 30 September 2022 and 29 September 2023	23,020
<b>Depreciation</b>	
At 30 September 2022 and 29 September 2023	—
<b>Carrying amount</b>	
At 29 September 2023	23,020
At 29 September 2022	23,020

The freehold property is measured at its historical cost. The most recent survey carried out for insurance purposes stated the value of the property at £1,777,000.

#### **11. INVESTMENTS**

	<b>2023 £</b>	<b>2022 £</b>
Investments	37,939	38,505

#### **12. CREDITORS: amounts falling due within one year**

	<b>2023 £</b>	<b>2022 £</b>
Trade creditors	766	766

#### **13. ANALYSIS OF CHARITABLE FUNDS**

##### **Unrestricted funds**

	At 30 September 2022 £	Income £	Expenditure £	Gains and losses £	At 29 September 2023 £
General fund	186,512	27,838	(19,415)	(564)	194,371

  

	At 30 September 2021 £	Income £	Expenditure £	Gains and losses £	At 29 September 2022 £
General fund	194,612	25,453	(22,167)	(11,386)	186,512

# **JOHN WHITE MEMORIAL HOMES**

## **NOTES TO THE FINANCIAL STATEMENTS** *(continued)*

### **YEAR ENDED 29 SEPTEMBER 2023**

#### **14. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted Funds £	Total Funds 2023 £
Tangible fixed assets	23,020	23,020
Current assets	172,117	172,117
Creditors less than 1 year	(766)	(766)
<b>Net assets</b>	<u>194,371</u>	<u>194,371</u>

  

	Unrestricted Funds £	Total Funds 2022 £
Tangible fixed assets	23,020	23,020
Current assets	164,258	164,258
Creditors less than 1 year	(766)	(766)
<b>Net assets</b>	<u>186,512</u>	<u>186,512</u>