

## ST JAMES TRUST

### Trustees Annual Report 2025

#### Legal and Administrative Services

Charity Name	St James Trust
Charity Commission Registered No.	203902
Financial Year commencing	01.04.2024
Financial Year ending	31.03.2025
Charity Address	25 St Johns Crescent, Trowbridge, Wilts. BA14 9EZ

#### Description of the Trust

*Governing Document* – The Charity Commission Scheme of 4<sup>th</sup> January 2002

*Objects of the Charity* – To relieve persons who are residents of Trowbridge and six surrounding villages who are in conditions of need, hardship, or distress. Relief may be given in the form of grants of money, paying for goods, services, or facilities, or making grants to other persons or bodies who provide these services.

#### Professional Advisors

Bankers	Santander UK plc, 2 Triton Square, London, NW1 3AN  CCLA Investment Management, Senator House, 85 Queen Victoria Street, London, EC4V 4ET
Solicitors	BLB, 5 Roundstone Street, Trowbridge, BA14 9HD
Stockbrokers	Anthony Stillwell of Quilter Cheviot, of Senator House, 85 Queen Victoria Street, London, EC4V 4AB
Land Agent	Robert Quartley FRICS, Quartley Surveyors, The Coach House, 1A Clarendon Road, Trowbridge, Wilts. BA14 7BR
Independent Examiner	Gooding Accounts Ltd, Holloway House, White Horse Business Park, Epsom Square, Trowbridge BA14 0XG

#### Trustees and Governance

The first St James Trustees were appointed on the 5<sup>th</sup> February 2002. Under the terms of the scheme, the Rector of St James Church is a trustee by virtue of his office. One trustee is nominated by the PCC of St James and two by the Town Council. Up to three trustees can be co-opted. On appointment, a trustee serves for a period of four years. Usually, they visit applicants and learn more about the people in need in our local community.

## **Current Trustees**

Reverend Jake Eggertsen	(St James)
Mr Richard Westwood (Chairman)	(Co-opted)
Ms Dilys Beckett (Treasurer)	(Co-opted)
Mrs Clair Matthews	(Co-opted)
Mr David Cavill	(Town Council)
Mr Stewart Palmen	(Town Council)

Ros Histed was removed.

Jennifer Payne resigned and Dilys Beckett was co-opted in.

## **Activities and Achievements**

Applicants can apply for grants from the 1 January to the closing date on 15<sup>th</sup> March each year. In 2024, at the Civic Service on the 14<sup>th</sup> July £40,490 was issued in grants.

The Valuation of the Trust Funds as 31 March 2025 amounted to £1,655,335.15.

Completion date of the sale of the land to the developers was the 20<sup>th</sup> January 2025.

The price for the sale of the land after deductions was £1,235,250. The first 50% £575,566.65 was paid in this financial year.

Since the formation of the Trust in 1996, £1,000,000 have been given to charities and organisations working in the Trowbridge area.

## **Policies**

### *Reserves Policy*

The Trust holds a fund in our Santander Account in case of any emergency which may arise during the year. We hold enough within our investments to ride out current investment drops due to government policies or banking sector scares on the stock exchange.

### *Grant Making Policy*

As there are many established organisations in the area helping those in need and new groups being formed, the Trustees made the decision to give funds to groups and not to individuals. Funding from statutory bodies is being severely cut back and curtails the help that can be given, and groups are relying even more on charitable trusts for funding such as the Trust.

### *Investment Selection Policy*

The Trust was formed by the amalgamation of several old charities which had distributed bread, coal and blankets to the poor of the town. Initial funds have been boosted by the sale of land for development and a new Trust was formed 1996, with funds being managed by Charles Stanley & Co Ltd to handle the portfolio. They were instructed to obtain a good balance between income for distribution under the terms of the Trust, while allowing for capital growth to ensure that the Trust could fulfil its role in future years. The firm acted in an advisory capacity only and all decisions were taken by the Trustees.

We are now established with Quilter Cheviot who are now managing our fund.

#### **Administration Update**

The grant application procedure has worked well for a number of years and the Trustees have a very good overview of the various charities in the area of benefit. Our application form is available online via our website – [stjamestrust.org](http://stjamestrust.org).

As we come to the end of this financial year, considering the financial outlook and world events, we believe the Trust is in a strong financial position. We have financial advisors to manage our funds and we are in the process of selling the fields for the benefit of the Trust and future recipients of grants.

#### **Declaration and Signature**

I declare, in my capacity of charity trustees, that: -

The Trustees have approved the Report and the attached Accounts and have authorised me to sign it on their behalf.

Signed:-



Full Name: Richard Jonathan Westwood

Date:

30/01/2026.

**Report to the members of:**

St. James Trust

**On accounts for the year ended:**

31 March 2025

**Respective responsibilities of  
trustees and examiner**

The Treasurer as appointed by St. James Trust is responsible for the preparation of the accounts. The Trust consider that full in depth audit is not required for this year and that a thorough independent examination is needed.

It is my responsibility to:

- examine the accounts.
- confirm that the figures present a true and fair view of the position.
- to state whether particular matters have come to my attention.

**Basis of independent examiner's  
statement**

My examination was carried out in accordance with general Directions given by the St. James Trust and Accountancy bodies. An examination includes a review of the accounting records kept by the Trust and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the Treasurer concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.



**Independent examiner's statement**

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
  - to keep accounting records in accordance with regular Accounting procedures.
  - to prepare accounts which accord with the accounting records and comply with the necessary accounting requirements of the St James Trust.have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.
3. which would give rise to any concern in relation the full disclosure of all financial matters in relation to the St James Trust.

**Signed:**

*K Gooding*

**Date:**

28/01/2026

**Name:**

Katy Gooding

**Relevant professional qualification(s) or body:**

ICAEW

**Address:**

Gooding Accounts Ltd

Holloway House, Epsom Square, Trowbridge

Wiltshire BA14 0XG

## Financial Year Ending 31 March 2025

### Santander Business Account No: 43618668

	£		£
Balance B/F	31,077.17		
COIF Deposit Fund for Grants	0.00	Grants	40,490.00
Quilter Cheviot Dividends	40,033.94	Ecclesiastical Insurance	642.78
CCLA Dividends	0.00	Quilter Cheviot	575,566.65
COIF Investment Interest	552.38	Admin	291.60
Newland Homes/Capital	575,566.65		
Newland Homes/Interest	4,810.74	Balance C/F	35,049.85
	<u>652,040.88</u>		<u>652,040.88</u>

### COIF Charity Deposit Fund

Balance B/F	24,157.95	Transfer for Grants	5,000.00
Charles Stanley Dividends	0.00		
Interest	1,196.78	Balance C/F	25,354.73
	<u>25,354.73</u>		<u>25,354.73</u>

### The Trust has a Permanent Endowment Fund

Valuation	£
Quilter Cheviot	1,575,566.85
CCLA Charity Deposit Fund	25,354.73
CCLA COIF Income Units	19,363.72
Santander Business Account	35,049.85